

# MY TURNING POINT INTERNSHIP, STUDY AND EMPLOYABILITY ORGANISATION

England & Wales · Charity number 1194834

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-06-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 152 Brompton Lane  
Rochester  
ME2 3BA

**Phone** 01634941989

**Email** [lalasekan@yahoo.com](mailto:lalasekan@yahoo.com)

**Website** <https://myturningpoint.co.uk/>

## Activities

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**Objects:** THE OBJECT OF THE CIO IS:TO ACT AS A RESOURCE FOR DISADVANTAGED YOUNG PEOPLE UP TO THE AGE OF 24 LIVING IN KENT, ENGLAND BY PROVIDING ADVICE AND ASSISTANCE AND ORGANIZING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING THEIR EDUCATION IN AREAS THEY ARE MOST PASSIONATE ABOUT AND(C) RELIEVING UNEMPLOYMENT.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008]

**Activities:** Offering educational support and programmes to vulnerable people in our community. These programmes include vocational training, adult literacy classes, skills enhancement training, general support for special education needs children and providing strategies for behaviour management.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Kent

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31		£0	£0	-
2024-03-31		£0	£0	-
2023-03-31		£0	£0	-
2022-03-31		£0	£0	-

## Trustees

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Name	Role	Appointed
Otolola Lasekan	Chair	2022-06-09
Debbie Akinfaderin		2022-06-09
Dr Oluseye Lasekan		2022-06-09

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# Accounts

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# Annual Accounts

**Organisation Name:** Turning Point Internship, Study and Employability Organisation

**Accounting Period:** 1 April 2024 – 31 March 2025

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## Statement of Financial Activity (SOFA)

For the period ended 31 March 2024

Description	£
<b>Income</b>	
Donations	0.00
Grants	0.00
Other income	0.00
<b>Total Income</b>	<b>0.00</b>

### Expenditure | |

Administrative costs | 0.00 |

Programme costs | 0.00 |

Other expenditure | 0.00 |

**Total Expenditure | 0.00 |**

**Net Surplus / (Deficit) for the period: £0.00**

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## Statement of Financial Position

As at 31 March 2024

Assets	£
Cash at bank and in hand	0.00
<b>Total Assets</b>	<b>0.00</b>

Liabilities	£
Creditors (amounts falling due within one year)	0.00
<b>Total Liabilities</b>	<b>0.00</b>

**Net Assets: £0.00**

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## Notes to the Accounts

1. The organisation had no financial transactions during the accounting period 1 April 2023 to 31 March 2024.
  2. No income was received and no expenditure was incurred during the period.
  3. The organisation held no assets or liabilities at the period end.
- 

## Trustee / Director Declaration

The trustees/directors confirm that the accounts have been prepared in accordance with applicable guidance and represent a true and fair view of the organisation's financial activity for the period.

**Name:** \_\_\_\_\_ Otolola Lasekan \_\_\_\_\_

**Role:** Trustee / Director

**Signature:** \_\_\_\_\_ lolalasekan \_\_\_\_\_

**Date:** \_\_\_\_\_ 30/04/2025 \_\_\_\_\_

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# Accounts

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# Annual Accounts

**Organisation Name:** Turning Point Internship, Study and Employability Organisation

**Accounting Period:** 1 April 2023 – 31 March 2024

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## Statement of Financial Activity (SOFA)

For the period ended 31 March 2024

Description	£
<b>Income</b>	
Donations	0.00
Grants	0.00
Other income	0.00
<b>Total Income</b>	<b>0.00</b>

### Expenditure | |

Administrative costs | 0.00 |

Programme costs | 0.00 |

Other expenditure | 0.00 |

**Total Expenditure | 0.00 |**

**Net Surplus / (Deficit) for the period: £0.00**

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## Statement of Financial Position

As at 31 March 2024

Assets	£
Cash at bank and in hand	0.00
<b>Total Assets</b>	<b>0.00</b>

Liabilities	£
Creditors (amounts falling due within one year)	0.00
<b>Total Liabilities</b>	<b>0.00</b>

**Net Assets: £0.00**

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## Notes to the Accounts

1. The organisation had no financial transactions during the accounting period 1 April 2023 to 31 March 2024.
  2. No income was received and no expenditure was incurred during the period.
  3. The organisation held no assets or liabilities at the period end.
- 

## Trustee / Director Declaration

The trustees/directors confirm that the accounts have been prepared in accordance with applicable guidance and represent a true and fair view of the organisation's financial activity for the period.

**Name:** \_\_\_\_\_ Otolola Lasekan\_\_\_\_\_

**Role:** Trustee / Director

**Signature:** \_\_\_\_\_ lolalasekan\_\_\_\_\_

**Date:** \_\_\_\_\_ 30/04/2024\_\_\_\_\_

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# Accounts

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Charity Reg. No. 1194834

**MY TURNING POINT INTERNSHIP, STUDY AND  
EMPLOYABILITY ORGANIZATION**  
(A charitable Incorporated Organisation)

**Directors' report and financial statements**  
For the year ended 31st March 2023

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# **MY TURNING POINT INTERNSHIP, STUDY AND EMPLOYABILITY ORGANIZATION**

(A Charitable Incorporated Organization)

Directors' report and financial statements  
For the period ended 31st March 2023

## **Company Information**

For the year ended 31st March 2023

### **Directors (Trustees)**

Otolola Lasekan- Chair

Dr Oluseye Lasekan- Trustee

Debbie Akinfaderin- Trustee

## **Charity registration number**

1194834

## **Registered office**

152 Brompton Lane,

Rochester

England

ME2 3BA



My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Directors' report  
For the year ended 31st March 2023

The Trustees (who in accordance with the Articles of Association are Directors for the purposes of the Companies Act 2006) present their annual report together with the financial statements of Harvesthouse Christian Centre for the year ended 31st March 2023.

Constitution

My Turning Point Internship, Study and Employability Organization is a Charitable Incorporated Organization and without a share capital. In the event of winding up or liquidation the liability of the members is limited to £1 each.

Activities

The principal activity is Offering educational support and programmes to vulnerable people in the community..

Directors and Trustees

The directors/trustees who served during the period under review were:

Otolola Lasekan  
Dr Oluseye Lasekan  
Debbie Akinfaderin

Statement of Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ Make judgements and estimates that are reasonable and prudent;
- ◆ Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

My Turning Point Internship, Study and Employability Organization

(A Charitable Incorporated Organization)

Directors' report (continued)

For the year ended 31st March 2023

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Directors on 20 November 2024 and signed on their behalf by:

Otolola Lasekan

Chair

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Accountants' Report

Accountants' Report to the directors of  
My Turning Point Internship, Study and Employability Organization

You consider that the company is exempt from an audit for the year ended 31st March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its surplus or deficit for the period under review.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account presented as a Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Markdonald Kesene, ACA

30 November 2024.

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Statement of financial activities  
(incorporating income and expenditure account)  
For the year ended 31st March 2023

	Note	2023 £	2022 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Activities for generating funds			
Fund raising activities	2	-	-
Voluntary income	3	0	0
Investment income			
Total incoming resources		<u>0</u>	<u>0</u>
Resources expended			
Charitable activities	4	0	0
Costs of generating funds	5	0	0
Governance costs	6	0	0
Total resources expended	7	<u>0</u>	<u>0</u>
Depreciation		0	0
Movement in total funds for the year - Net Deficit for the period			
		0	0
Total funds brought forward		0	0
Total funds carried forward		<u>0</u>	<u>0</u>

The notes on pages 7 to 11 form part of these financial statements.

My Turning Point Internship, Study and Employability Organization  
 (A Charitable Incorporated Organization)  
 Charity Registration number: 1194834

Balance sheet  
 As at 31st May 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks		0	
Debtors	10		0
Cash at bank and in hand		<u>0</u>	<u>0</u>
		0	0
Creditors: amounts falling due within one year	11	0	0
		<u>0</u>	<u>0</u>
Net current assets		<u>0</u>	<u>0</u>
Net assets		<u>0</u>	<u>0</u>
<b>Funds</b>			
General funds	12	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 15 October 2024 and signed on their behalf, by:

Otolola Lasekan- Chair

The notes on pages 7 to 11 form part of these financial statements

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements  
For the year ended 31st March 2023

## **1 Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with applicable accounting standards and the Companies Act 2006, and in order to reflect the not for profit status of the Company the income and expenditure account is presented as a statement of financial activities.

### **Company accounting**

The Company is a company limited by guarantee. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company

### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **1.3 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Resources expended include an element of irrecoverable Value Added Tax (VAT) arising on goods and services received.

### **1.4 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. There was no trading activities in the period under consideration.

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements (continued)  
For the year ended 31st March 2023

Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are reviewed at each balance sheet date for any evidence of impairment by comparing the asset's net book value to its net realisable value, being the value the Trustees feel the asset could be sold for on an open market basis.

Instruments and equipment	-	25% per annum reducing balance
Office facilities	-	10% per annum straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

**2 Incoming resources from charitable activities**

	<b>2023</b>	<b>2022</b>
	£	£
Fund raising activities		
Sales of publications & other	-	-

**3 Other incoming resources**

	<b>2023</b>	<b>2022</b>
	£	£
Voluntary Donations	0	0
Government grants	0	0
Restricted funds	0	0
	<u>0</u>	<u>0</u>

Voluntary income comprises tithes, offerings, donations and gifts and are recognised upon receipt.

All donations and gifts are received with gratitude and applied to the furtherance of the charity's aims and activities.

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements (continued)  
For the year ended 31st March 2023

**4 Analysis of resources expended by Activities**

	Charitable activities <b>2023</b>	Direct Support costs <b>2023</b>	Total <b>2023</b>	Total <b>2022</b>
	£	£	£	£
<b>Charitable programmes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The Company undertakes direct charitable activities only and does not make grant payments. Support costs include amongst other items general administration costs and promotional activities.

**5 Costs of generating funds**

	<b>2023</b>	<b>2022</b>
	£	£
Costs of publication	0	0
Advertising and promotion	0	0
Legal Fees	0	0
	<b>0</b>	<b>0</b>

**6 Governance**

	<b>2023</b>	<b>2022</b>
	£	£
Accountancy fees	0	0
Insurance	0	0
Printing and Stationery		
Rent/Hire	0	0
Other statutory obligations		
Honorarium/Charity	0	0
Travels, Hotel and subsistence	0	0
Musicians/Sound	0	0
	<b>0</b>	<b>0</b>

**7 Analysis of resources expended by expenditure type**

	Depreciation	Other costs	Total <b>2023</b>	Total <b>2022</b>
	£	£	£	£
Charitable programmes	0	0	0	0
Cost of generating funds	-	0	0	0
Governance	-	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements (continued)  
For the year ended 31st March 2023

**8 Net Income**

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets - owned by the Company	<u>0</u>	<u>0</u>

**9 Tangible fixed assets**

	Office Facilities £	Instruments & equipment £	Total £
Cost			
As at 01 April 2022	0	0	0
Additions	-	0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
Brought forward	0	0	0
Charge for the period	0	0	0
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 31st March 2023	<u>0</u>	<u>0</u>	<u>0</u>
As at 01 April 2022	<u>0</u>	<u>0</u>	<u>0</u>

In view of the proximity to the start of the accounting year of the acquisition of office equipments, depreciation has been charged in the accounts for the year.

**10 Debtors**

	2023	2022
	£	£
Prepayments and accrued income		

**11 Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	0	0
	<u>0</u>	<u>0</u>

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements (continued)  
For the year ended 31st March 2023

**12 Summary of funds and analysis of net assets between funds**

	Brought Forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
General funds	0	0	0	0

No restricted funds existed at any time during the period under review and the net assets are attributable entirely to the unrestricted general fund.

**13 Transactions with Directors**

During the period none of the directors/trustees received any remuneration.

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# Accounts

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Charity Reg. No. 1194834

**MY TURNING POINT INTERNSHIP, STUDY AND  
EMPLOYABILITY ORGANIZATION**  
(A charitable Incorporated Organisation)

**Directors' report and financial statements**  
For the year ended 31st March 2022

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# **MY TURNING POINT INTERNSHIP, STUDY AND EMPLOYABILITY ORGANIZATION**

(A Charitable Incorporated Organization)

Directors' report and financial statements  
For the period ended 31st March 2022

## **Company Information**

For the year ended 31st March 2022

### **Directors (Trustees)**

Otolola Lasekan- Chair

Dr Oluseye Lasekan- Trustee

Debbie Akinfaderin- Trustee

### **Charity registration number**

1194834

### **Registered office**

152 Brompton Lane,

Rochester

England

ME2 3BA



My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Directors' report  
For the year ended 31st March 2022

The Trustees (who in accordance with the Articles of Association are Directors for the purposes of the Companies Act 2006) present their annual report together with the financial statements of Harvesthouse Christian Centre for the year ended 31st March 2022.

Constitution

My Turning Point Internship, Study and Employability Organization is a Charitable Incorporated Organization and without a share capital. In the event of winding up or liquidation the liability of the members is limited to £1 each.

Activities

The principal activity is Offering educational support and programmes to vulnerable people in the community..

Directors and Trustees

The directors/trustees who served during the period under review were:

Otolola Lasekan  
Dr Oluseye Lasekan  
Debbie Akinfaderin

Statement of Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ Make judgements and estimates that are reasonable and prudent;
- ◆ Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

My Turning Point Internship, Study and Employability Organization

(A Charitable Incorporated Organization)

Directors' report (continued)

For the year ended 31st March 2022

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Directors on 20 November 2024 and signed on their behalf by:

Otolola Lasekan  
Chair

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Accountants' Report

Accountants' Report to the directors of  
My Turning Point Internship, Study and Employability Organization

You consider that the company is exempt from an audit for the year ended 31st March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its surplus or deficit for the period under review.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account presented as a Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Markdonald Kesene, ACA

30 November 2024.

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Statement of financial activities  
(incorporating income and expenditure account)  
For the year ended 31st March 2022

	Note	2022 £	2021 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Activities for generating funds			
Fund raising activities	2	-	-
Voluntary income	3	0	0
Investment income			
Total incoming resources		<u>0</u>	<u>0</u>
Resources expended			
Charitable activities	4	0	0
Costs of generating funds	5	0	0
Governance costs	6	0	0
Total resources expended	7	<u>0</u>	<u>0</u>
Depreciation		0	0
Movement in total funds for the year - Net Deficit for the period			
		0	0
Total funds brought forward		0	0
Total funds carried forward		<u>0</u>	<u>0</u>

The notes on pages 7 to 11 form part of these financial statements.

My Turning Point Internship, Study and Employability Organization  
 (A Charitable Incorporated Organization)  
 Charity Registration number: 1209613

Balance sheet  
 As at 31st May 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks		0	
Debtors	10		0
Cash at bank and in hand		<u>0</u>	<u>0</u>
		0	0
Creditors: amounts falling due within one year	11	0	0
		<u>0</u>	<u>0</u>
Net current assets		<u>0</u>	<u>0</u>
Net assets		<u>0</u>	<u>0</u>
<b>Funds</b>			
General funds	12	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 15 October 2024 and signed on their behalf, by:

Otolola Lasekan- Chair

The notes on pages 7 to 11 form part of these financial statements

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements  
For the year ended 31st March 2022

## **1 Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with applicable accounting standards and the Companies Act 2006, and in order to reflect the not for profit status of the Company the income and expenditure account is presented as a statement of financial activities.

### **Company accounting**

The Company is a company limited by guarantee. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company

### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **1.3 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Resources expended include an element of irrecoverable Value Added Tax (VAT) arising on goods and services received.

### **1.4 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. There was no trading activities in the period under consideration.

My Turning Point Internship, Study and Employability Organization  
(A Charitable Incorporated Organization)

Notes to the financial statements (continued)  
For the year ended 31st March 2022

Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets are reviewed at each balance sheet date for any evidence of impairment by comparing the asset's net book value to its net realisable value, being the value the Trustees feel the asset could be sold for on an open market basis.

Instruments and equipment	-	25% per annum reducing balance
Office facilities	-	10% per annum straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

**2 Incoming resources from charitable activities**

	<b>2022</b>	<b>2021</b>
	£	£
Fund raising activities		
Sales of publications & other	-	-

**3 Other incoming resources**

	<b>2022</b>	<b>2021</b>
	£	£
Voluntary Donations	0	0
Government grants	0	0
Restricted funds	0	0
	<u>0</u>	<u>0</u>

Voluntary income comprises tithes, offerings, donations and gifts and are recognised upon receipt.

All donations and gifts are received with gratitude and applied to the furtherance of the charity's aims and activities.

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Notes to the financial statements (continued)  
For the year ended 31st March 2022

**4 Analysis of resources expended by Activities**

	Charitable activities 2022 £	Direct Support costs 2022 £	Total 2022 £	Total 2021 £
<b>Charitable programmes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The Company undertakes direct charitable activities only and does not make grant payments.  
Support costs include amongst other items general administration costs and promotional activities.

**5 Costs of generating funds**

	2022 £	2021 £
Costs of publication	0	0
Advertising and promotion	0	0
Legal Fees	0	0
	<b>0</b>	<b>0</b>

**6 Governance**

	2022 £	2021 £
Accountancy fees	0	0
Insurance	0	0
Printing and Stationery		
Rent/Hire	0	0
Other statutory obligations		
Honorarium/Charity	0	0
Travels, Hotel and subsistence	0	0
Musicians/Sound	0	0
	<b>0</b>	<b>0</b>

**7 Analysis of resources expended by expenditure type**

	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Charitable programmes	0	0	0	0
Cost of generating funds	-	0	0	0
Governance	-	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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For the year ended 31st March 2022

**8 Net Income**

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets - owned by the Company	<u>0</u>	<u>0</u>

**9 Tangible fixed assets**

	Office Facilities £	Instruments & equipment £	Total £
Cost			
As at 01 April 2021	0	0	0
Additions	-	0	0
At 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
Brought forward	0	0	0
Charge for the period	0	0	0
At 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 31st March 2022	<u>0</u>	<u>0</u>	<u>0</u>
As at 01 April 2021	<u>0</u>	<u>0</u>	<u>0</u>

In view of the proximity to the start of the accounting year of the acquisition of office equipments, depreciation has been charged in the accounts for the year.

**10 Debtors**

	2022 £	2021 £
Prepayments and accrued income		

**11 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	0	0
	<u>0</u>	<u>0</u>

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Notes to the financial statements (continued)  
For the year ended 31st March 2022

**12 Summary of funds and analysis of net assets between funds**

	Brought Forward	Incoming resources	Resources expended	Carried forward
	£	£	£	£
General funds	0	0	0	0

No restricted funds existed at any time during the period under review and the net assets are attributable entirely to the unrestricted general fund.

**13 Transactions with Directors**

During the period none of the directors/trustees received any remuneration.