

Ramsgate Active Education Foundation

REGISTERED CHARITY NUMBER: 1194833

**Report of the Trustees and Unaudited Financial Statements for the Year Ended 30
June 2024**

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Report of Trustees

For Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by the Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1194833

Principal address:

23 Green Road
BIRCHINGTON
Kent
CT7 9JZ

Trustees:

As per our constitution, all members of the committee are trustees. The named contacts for the Charities Commission are currently:

- James Richard Lawson (Chairperson)
- Gemma Louise Lawson
- Sam Perkins
- Daniel Whitehead
- Mike Darling
- Ian Posnett
- Elliot Austin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document The charity is governed by its constitution as a charitable incorporated organisation (CIO).

Risk Management The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Principal Activity The charity's principal activities are to advance education and promote community participation in healthy recreation by providing and supporting opportunities for children and young people to engage in sport and physical activity.

ACHIEVEMENTS AND PERFORMANCE

The charity successfully continued to provide its services and achieved its charitable objectives during the year. Sporting activities and development sessions for young people were delivered throughout the year.

FINANCIAL REVIEW

Membership income for the year amounted to £214,739. Expenditure for the year totalled £208,327 resulting in a surplus of £6,412. Cash reserves at year-end stood at £11,849.89, and an outstanding creditor of £17,850 to Ramsgate Football Club (85) Ltd is included in current liabilities, resulting in net assets of (£6,000.11). Trustees are satisfied with the operational performance and will continue to monitor cashflow closely.

FUTURE PLANS AND COMMITMENTS

The charity will continue to provide educational and recreational activities aimed at encouraging participation among young people and strengthening ties within the local community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for ensuring proper accounting records are kept, safeguarding the charity's assets, and ensuring compliance with the Charities Act 2011.

ON BEHALF OF THE BOARD:

James Richard Lawson - Trustee

Independent Examiner's Report to the Trustees of Ramsgate Active Education Foundation

For Year Ended 30 June 2024

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission;
- State whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions issued by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view".

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met; or
2. To which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wendy Tetley
CGMA (Membership I3C3)

Statement of Financial Activities (SOFA)

For the year ended 30 June 2024

Description	2024 (£)	2023 (£)
Incoming Resources		
Membership Income	214,739	245,963
Total Incoming Resources	214,739	245,963
Resources Expended		
Direct Costs	-38,496	-48,661
Wages	-34,130	-53,030
Subcontractors (Ref/Coaches)	-31,981	-31,614
Premises	-92,950	-83,704
Promotion and Advertising	-2,665	-60
Professional Fees	-6,084	-6,894
Insurance	-1,970	-84
Bank Charges	-50	0
Total Resources Expended	-208,327	-257,210
Net Movement in Funds	6,412	-11,247

Balance Sheet

As at 30 June 2024

Description	2024 (£)	2023 (£)
Cash at Bank and In Hand	11,849.89	1,432.07
Creditors: Amounts falling due within 1 year	-17,850.00	-12,550.00
Net Assets	-6,000.11	-11,117.93

APPROVED BY THE BOARD OF TRUSTEES:

James Richard Lawson – Trustee

Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared on a receipts and payments basis in accordance with applicable accounting standards, the Charities Act 2011, and the Charity SORP.

2. Incoming Resources

All income during the year was derived from membership subscriptions and related activities.

3. Resources Expended

Resources expended include direct operational costs, staff and subcontractor costs, premises rental, insurance, and governance expenses.

4. Related Party Transactions

During the year, the charity received £15,000 from Ramsgate Football Club (85) Ltd and repaid £9,700. At year-end, a balance of £17,850 remained payable. A further £67,200 was paid to Ramsgate Football Club for premises rental and services.

5. Trustee Remuneration and Benefits

No trustee received any remuneration, benefits, or expenses during the year.

6. Employees

No employee received emoluments exceeding £60,000.

7. Prior Year Comparatives

The comparatives for the year ended 30 June 2023 were prepared on an accruals basis, while the current year figures are prepared on a receipts and payments basis. Comparative figures have been reclassified where necessary for consistency.

Detailed Statement of Financial Activities (Expanded Breakdown)

For the Year ended 30 June 2024

Description	2024 (£)
Income	
Membership Income	214,739
Expenses	
Direct Costs (kits, sundries)	38,496
Wages	34,130
Subcontractors (Refs, Coaches)	31,981
Premises Rental and Services	92,950
Promotion and Advertising	2,665
Professional Fees (Accountancy)	6,084
Insurance	1,970
Bank Charges	50
Total Expenditure	208,327
Net Surplus for the Year	6,412