Docusign Envelope ID: 90B30F10-039B-408A-85FC-458613BC21A6

Registered number: 11862688
Charity number: 1194825

CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Docusign Envelope ID: 90B30F10-039B-408A-85FC-458613BC21A6

CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED
(A Company Limited by Guarantee)

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CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees and Directors	James Bardrick, Chair Richard Gough (resigned 28 June 2023) Sean Hammerstein (appointed 4 December 2023) Oliver Home (appointed 4 December 2023) Mark Lacey (appointed 4 December 2023) Carolanne Minashi (appointed 4 December 2023) Thomas Venner (appointed 4 December 2023) Deborah Zandstra Revd Fiona Stewart-Darling, Lead Chaplain
Company registered number	11862688
Charity registered number	1194825
Registered office	One Canada Square Canary Wharf London E14 5AB
Company secretary	Hilary Evenett
Accountants	Griffin Stone Moscrop & Co 21-27 Lamb's Conduit Street London WC1N 3GS
Solicitors	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ

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CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Canary Wharf Multifaith Chaplaincy Limited (the "Chaplaincy" or the "Company") for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Chaplaincy's objects are specifically restricted to the following:

- advancing religion for the public benefit by providing a multifaith chaplaincy service to all of those in the Canary Wharf estate, including appropriate worship and pastoral care for those of all faiths and none and lending emotional, spiritual and practical support to those in need, and

- promoting religious harmony for the public benefit by teaching people of all faiths and none to appreciate each other's distinctive beliefs and practices and their common ground, and to this end also encouraging friendship, goodwill and understanding amongst people of all faiths and none.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Objectives and activities (continued)

b. Main activities undertaken to further the company's purposes for the public benefit

The Chaplaincy Steering Group and Board of Trustees has continued to meet via Zoom, providing good governance and accountability for the Chaplaincy and its team.

This year the Chaplaincy team have continued to strengthen existing contacts and made new ones, ensuring increased visibility with the tenants and occupiers of the Canary Wharf estate. The team are committed to continuing working a hybrid model, offering pastoral care and spiritual support virtually as well as in person given that many people are still working flexibly, with a day or two a week from home.

Although the office workers remain the largest group on the Canary Wharf estate, there is a significant population of both retail and construction workers, and a small but growing number of residents. The Canary Wharf estate continues to grow in its development and diversity; therefore, it has taken time to revise and update the Chaplaincy Strategy ensuring various stakeholders are consulted. This work was completed in early 2024 by a Strategy Working Group consisting of representatives of the Trustee Board and the Steering Group including stakeholder representatives and approved by the Steering Group and Trustee Board. The revised strategy reflects the fact that Canary Wharf estate now is now the size of and resembles a virtual city located within the London Borough of Tower Hamlets.

With the planned retirement after 20 years of exceptional service of Reverend Prebendary Fiona Stewart-Darling and the appointment of a new lead chaplain in mid 2024, it is hope that the anticipated changes in strategy and any additional expansion of the chaplaincy team can begin to take place in the second half of 2024.

The transformation of the Canary Wharf estate from an almost purely business estate with a very strong original emphasis on Financial and Professional Services into a much more diverse population is very much ongoing and will continue to do so for the foreseeable future with Canary Wharf Group anticipating continued strong growth in the number and breadth of occupiers from the current 120,000 plus. It is also notable that over 67 million people visit the estate per year of whom over 70% do not work there.

The chaplains have ensured that relevant information has been made available to the residents who have moved into newly built apartment blocks on the estate about the Chaplaincy and places of worship within the local vicinity as there are currently no worship buildings on the estate. There are also a number of university hubs close to Canary Wharf and so a significant population of international students live in apartments on the estate. The Chaplaincy has ensured that they are aware of the support on offer to them through their various universities.

In terms of staffing, the two newest team members, the Catholic chaplain, and lead Retail chaplain, have settled well into the team. The lead Retail chaplain is recruiting volunteer chaplains to support him in his work. There is currently a vacancy for the role of a permanent Jewish chaplain for which a recruitment process will be led in the second half of 2024 by the new Lead Chaplain. An interim Jewish Rabbi was contracted in 2023 to give cover as needed and will continue to complement the existing team members who are Christian and Muslim colleagues. The team also have other faith consultants should they be required in Buddhist, Hindu and Sikh faiths. The team have been assisted with their marketing and communications using Comms Crowd to help increase the awareness of and access to the work of the Chaplaincy given the estate's growing size and changing nature. The chaplaincy has assisted the chaplains to engage in training and personal development appropriate for their roles. It is also planned to increase the number of Trustees on the Board in 2024.

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Achievements and performance

a. Main achievements of the company

As expected much of the Chaplains' time has been spent pastorally supporting individuals. However, the events of 7 October 2023 attack on Israel by Hamas, have dominated the work of the chaplaincy and have taken the form of supporting individuals, helping companies write helpful statements, offering support and guidelines for facilitated conversations within companies, many of who have an international workforce with differing views or experience of events in the Middle East.

A number of companies are now encouraging the formation of multifaith or cultural employee business resources groups, encouraging the faith groups to work together rather than as individual groups. The team has been involved in advising companies including, creating a global faith network in one international company. They have also been involved in number of multifaith and cultural events. For example, in 2023 Passover, Holy Week and Easter, and Ramadan which provided an opportunity for employees to talk about the roots and importance of their faith festivals. Another was looking at grief and bereavement from different faith perspectives and the impact on the workplace. Celebrating each faith's festivals is important in terms of creating an inclusive and supporting culture.

The Chaplains are experienced in supporting people who have been bereaved and who are grieving, and a bereavements pack supports the work of the chaplains in this area. Inevitably given the size of the number of tenants and occupiers on the Canary Wharf estate there will often be deaths either of colleagues within the companies or within the residential area. Sadly, this is often when the chaplaincy becomes the most visible. Occasionally it might not be possible for colleagues or friends to attend a funeral of the person who has died and so the Chaplains will help facilitate some kind of memorial, or thanksgiving service on the estate. Chaplains are among the first responders called when there is an incident on the estate to support the workers' colleagues or residents, security team and everyone involved in responding to the incident and the ongoing fallout. This support from the chaplains can go on for weeks or months, long after the incident ceases to be talked about, but the chaplains remain gently in the background, totally unseen, continuing to give support and pastoral care as needed.

The Chaplaincy continues to work with partners on the estate to provide ethics discussion panels which are about shaping future business leaders and work culture. In 2023 there were two panel discussion, one looking forward after all the challenges and uncertainties that coming out of Covid and other world issues produced. It was titled 'Can culture survive in times of turmoil?' The second panel reflected on the changes and challenges that the development of AI brings. It was titled 'Applied ethics and generative AI –challenges and prospects for business'. These panel conversations are important as they recognise that people's values and ethics are shaped by many aspects of their lives: ethnicity, education, up-bringing, religion, cultural background etc and through these they make a contribution to creating a healthy work culture, whether within offices, retail outlets or even construction sites.

Financial review

a. Reserves policy

The minimum reserve levels are set by the Trustees and are based on the amount required to wind up the Chaplaincy and its activities in an orderly fashion should the need arise, and this is currently estimated at £50,000. The Chaplaincy's reserves comfortably exceeded this level throughout 2023. Amounts over this are available to be be deployed to implement the updated strategy referred to above.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Canary Wharf Multifaith Chaplaincy Limited was incorporated as a company limited by guarantee and was formally recognised as a charity by the Charity Commission of England and Wales on 16 June 2021.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees (Directors in company law) who are elected and co-opted under the terms of the Trust deed.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



James Bardrick
(Chair of Trustees)
Date: 20 June 2024

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CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Canary Wharf Multifaith Chaplaincy Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 28/8/2024

Richard Hill FCA

Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

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CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	3	**128,200**	**128,200**	*128,800*
Investments and bank accounts	4	**3,066**	**3,066**	*273*
Total income		**131,266**	**131,266**	*129,073*
Expenditure on:				
Charitable activities	5	**113,499**	**113,499**	*98,276*
Total expenditure		**113,499**	**113,499**	*98,276*
Net movement in funds		**17,767**	**17,767**	*30,797*
Reconciliation of funds:				
Total funds brought forward		**333,097**	**333,097**	*302,300*
Net movement in funds		**17,767**	**17,767**	*30,797*
Total funds carried forward		**350,864**	**350,864**	*333,097*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

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CANARY WHARF MULTIFAITH CHAPLAINCY LIMITED

(A Company Limited by Guarantee)
REGISTERED NUMBER: 11862688

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
Tangible assets	10		**1,470**		*2,154*
			1,470		*2,154*
Current assets					
Debtors	11	**465**		*32,751*	
Cash at bank and in hand		**352,154**		*301,234*	
		352,619		*333,985*	
Creditors: amounts falling due within one year	12	**(3,225)**		*(3,042)*	
Net current assets			**349,394**		*330,943*
Total assets less current liabilities			**350,864**		*333,097*
Net assets excluding pension asset			**350,864**		*333,097*
Total net assets			**350,864**		*333,097*
Charity funds					
Restricted funds	14		**-**		-
Unrestricted funds	14		**350,864**		*333,097*
Total funds			**350,864**		*333,097*

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BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



James Bardrick
(Chair of Trustees)
Date: 20 June 2024

The notes on pages 10 to 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The financial statements of The Canary Wharf Multifaith Chaplaincy are prepared for the period ended 31 December 2023, the presentation currency is Sterling and figures are rounded to the nearest £1.

The company is a private company limited by guarantee without share capital, and is incorporated in the United Kingdom under the company registration 11862688. The registered office is One Canada Square, Canary Wharf, London, United Kingdom, E14 5AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The preparation of financial statements in compliance with this standard requires the use of critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Canary Wharf Multifaith Chaplaincy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	-	25% straight-line basis on cost

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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2. Accounting policies (continued)

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Grants	128,200	**128,200**	*128,800*
Total 2022	*128,800*	*128,800*	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bank interest	3,066	**3,066**	*273*
Total 2022	*273*	*273*	

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	*Total 2022 £*
Chaplaincy costs	113,499	**113,499**	*98,276*
Total 2022	*98,276*	*98,276*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Chaplaincy costs	88,805	24,694	**113,499**	*98,276*
Total 2022	*88,418*	*9,858*	*98,276*	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Staff costs	53,740	**53,740**	*60,965*
Consultancy	35,065	**35,065**	*27,453*
	88,805	**88,805**	*88,418*
Total 2022	*88,418*	*88,418*	

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Consumables	1,087	**1,087**	*606*
Staff training	345	**345**	*275*
Travel and subsistence	531	**531**	*700*
Printing and stationery	373	**373**	*399*
IT software	1,891	**1,891**	*1,081*
Subscriptions	455	**455**	*233*
Insurance	1,481	**1,481**	*1,203*
Advertising	12,392	**12,392**	*1,258*
Tax and payroll costs	853	**853**	*648*
Loss on disposal of fixed assets	484	**484**	*-*
Depreciation	804	**804**	*941*
Governance costs	3,998	**3,998**	*2,514*
	24,694	**24,694**	*9,858*
Total 2022	*9,858*	*9,858*	

7. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	**2,816**	*2,514*
Fees payable to the Company's independent examiner in respect of:		
Payroll and tax compliance services	**853**	*648*

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8. Staff costs

	2023 £	*2022* *£*
Wages and salaries	**49,324**	*60,948*
Social security costs	**-**	*17*
Contributions to pension schemes	**4,416**	*-*
	53,740	*60,965*

The average number of persons employed by the company during the year was as follows:

	2023 No.	*2022* *No.*
Employees	**3**	*3*

No employee received remuneration from the company amounting to more than £60,000 in either year.

In addition to the employment costs detailed above the services of the charitable company are delivered through its Lead Chaplain who is not paid by this company, but who receives a salary from the London Diocese. As well as the above personnel, two consultants are engaged to provide chaplaincy services on behalf of the company on a self-employed basis.

The directors are considered the key management personnel of the company.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 December 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

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10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	**3,770**
Additions	**604**
Disposals	**(1,006)**
At 31 December 2023	**3,368**
Depreciation	
At 1 January 2023	**1,616**
Charge for the year	**804**
On disposals	**(522)**
At 31 December 2023	**1,898**
Net book value	
At 31 December 2023	**1,470**
At 31 December 2022	*2,154*

11. Debtors

	2023 £	*2022 £*
Due within one year		
Grants receivable	**-**	*32,200*
Prepayments and accrued income	**465**	*551*
	465	*32,751*

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12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	42
Accruals and deferred income	3,225	3,000
	3,225	3,042

13. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	352,154	301,234

Financial assets measured at fair value through income and expenditure comprise cash at bank.

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14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	**333,097**	**131,266**	**(113,499)**	**350,864**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,470	**1,470**
Current assets	352,619	**352,619**
Creditors due within one year	(3,225)	**(3,225)**
Total	350,864	**350,864**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Tangible fixed assets	*2,154*	*2,154*
Current assets	*333,985*	*333,985*
Creditors due within one year	*(3,042)*	*(3,042)*
Total	*333,097*	*333,097*