REPORT FOR CHARITY COMMISSION

CANARY WHARF MULTIFAITH CHAPLAINCY (CWMC)

One Canada Square
Canary Wharf
London
E14 5AB
Registration Number: 1194825

Trustees

Deborah Victoria Zandstra
James David Kempster Bardrick
Richard Edward Charles Gough
Howard Dawber
Fiona Lesley Stewart-Darling

1. Structure and details how managed

The CWMC functions on the privately owned Canary Wharf estate in East London. The CWMC has a full-time lead chaplain (Fiona Lesley Stewart-Darling), who manages the employed and volunteer chaplains who are of the Christian, Jewish and Muslim faiths. The team is small with each of the chaplains working one or two days a week. As of the 31st December 2021, there were 4 employed chaplains, a trainee chaplain and 3 volunteer chaplains. The CWMC is accountable to a Chaplaincy Steering Group, which comprises representatives of the major office tenants based on the Canary Wharf estate, and Canary Wharf Group (the estate owners). The Charity Trustees are recruited from this group.

The CWMC Charity has a comprehensive set of policies to ensure its day to day operation is both professional and meets its aims and objectives as a charity.

2. Activities and objectives for the year

As a chaplaincy the annual objectives are to provide a multifaith chaplaincy service to all those in the Canary Wharf estate. This includes:

- Ensuring that pastoral care and spiritual support are available to individuals who are of a faith or no faith equally.
- Working with the Canary Wharf Group and the office and retail tenants in promoting the wellbeing of their employees.
- Acting as faith advisers to Canary Wharf Group, the office and retail tenants, and other occupants of the estate.
- Helping Canary Wharf Group, the office and retail tenants, and other occupants of the estate understand the positive role faith can play in terms of values and ethics and

providing opportunities for those working on the estate to engage with spiritual, social, and ethical questions which arise in their working environmental.

- Providing responses and pastoral care for the Canary Wharf community, when estate wide incidents occur.

3. Achievements, performance, and public benefit

At the beginning of 2021 the country was still very much in the grips of the Coronavirus pandemic, and the chaplaincy had learned to adapt the previous year, by offering pastoral care and spiritual support online as well as in person (to people of faith or no faith), recognizing that many of the office workers were working from home. This will become the norm going forward. The team was very proactive in reaching out to office tenants by virtual means, but also being physically present on the estate to support retail workers, security staff and cleaners etc. and those visiting the estate. As the year progressed and people began to return to the estate in the new hybrid working arrangements, chaplains were seeing more people face to face.

The team also introduced a weekly podcast (a brief 3-5 minute thought for the week) and increased the CWMC newsletter to monthly editions rather than every quarter as a way of staying in touch with those working from home. Video blogs were also introduced by way of offering visual support and encouragement as people struggled during the difficulties and challenges that Covid produced. The Chaplaincy bereavement packs were updated and made available as an electronic pack and circulated to assist managers in companies in supporting those struggling with a bereavement.

The Steering Group generally meets 4 times a year, but during this year because of Covid it met more regularly, so that the chaplains could engaged with companies and other tenants in exploring how the chaplains could support employees as they returned to their workplaces, and the challenges that they might be returning with such as:

- Mental health issues for themselves or a member of their family.
- Anxieties around beginning to commute again.
- Trauma due to the pandemic, acknowledged or people who were unaware that they were struggling with trauma.
- Breakdown in relationships etc.

The Chaplains continued to support interfaith work and dialogue. An example of this is earlier in the year the chaplains were asked to offer support and a safe place to facilitate discussions around the increased tensions and conflict between Israel and Palestine – particularly as some of their Jewish and Muslim employees were feeling vulnerable. This was done virtually.

As people began to return to the Wharf to work, the chaplains began to restart and offer some of their normal faith activities in person.

In terms of events, given an increased Covid infections in December, Canary Wharf Group cancelled the estate Carols & Candles service which the Chaplaincy usually assisted with.

However, there was a panel discussion held online exploring the 'Impact of flexible working, its impact on the office, its culture, values and leadership'.

4. Financial review

The CWMC charity has no outstanding debts. Income and expenditure are detailed in the attached accounts.

5. Details of funds held as custodian trustee

N/A

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Registered number: 11862688
Charity number: 1194825

CANARY WHARF MULTIFAITH CHAPLAINCY

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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CANARY WHARF MULTIFAITH CHAPLAINCY
(A Company Limited by Guarantee)

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CANARY WHARF MULTIFAITH CHAPLAINCY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	James Bardrick, Chair Howard Dawber Richard Gough Deborah Zandstra Rev Fiona Stewart-Darling, Lead Chaplain
Company registered number	11862688
Charity registered number	1194825
Registered office	One Canada Square Canary Wharf London E14 5AB
Company secretary	Hilary Evenett
Accountants	Griffin Stone Moscrop & Co 21-27 Lamb's Conduit Street London WC1N 3GS
Solicitors	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Canary Wharf Multifaith Chaplaincy for the year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are specifically restricted to the following:

- advancing religion for the public benefit by providing a multifaith chaplaincy service to all of those in the Canary Wharf Estate, including appropriate worship and pastoral care for those of all faiths and none and lending emotional, spiritual and practical support to those in need, and

- promoting religious harmony for the public benefit by teaching people of all faiths and none to appreciate each other's distinctive beliefs and practices and their common ground, and to this end also encouraging friendship, goodwill and understanding amongst people of all faiths and none.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit

The Chaplaincy has continued to function and provide pastoral care and spiritual support. As well as some of its usual activities throughout the year, its functions have had to be adapted given the presence and challenges of the Coronavirus Pandemic. When the country entered lockdowns, the chaplaincy team colleagues were able to adapt and work from home successfully. Offering pastoral care virtually and being available to the office workers working from home. A physical limited chaplaincy presence was also maintained on the Canary Wharf Estate during lockdown to ensure that those who were not able to work from home were also supported and pastorally cared for.

The Chaplaincy team during the year has been pro-active as well as reactive in their pastoral care. Reactive in responding to those who called the chaplaincy and proactive in following up contacts and companies etc to stay in contact.

The Chaplaincy team put together a clear communication strategy to inform the working community on the Canary Wharf Estate that chaplains were still available and could be easily contacted. The strategy included regular video blogs, newsletters and podcasts. Each chaplain also maintained links with their own faith groups providing their regular communications and increasing them as they felt appropriate. Social media and the website were updated regularly to keep information relevant.

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Achievements and performance

a. Main achievements of the company

While much of the Chaplains' time has been pastorally supporting individuals, they have also been involved in discussion with companies about how to support employees as they began to slowly return to the office before the December lockdown.

The Chaplaincy Bereavement pack was revised and produced in an electronic format which was sent out to all the HR departments and managers in the companies we are in touch with. It was anticipated that when the pandemic recedes and people come back to work in the office once again, there could be a lot of grief or trauma around. So as a Chaplaincy we are aware and will be prepared and ready to support all who work on the estate.

There were several tragic deaths on the estate. Chaplains were also among the first responders called and these incidents involved the chaplaincy team supporting the workers' colleagues, team members, security team and everyone involved in responding to the incident and the ongoing fallout. This support from the chaplains can go on for weeks or months, long after the incident ceases to be talked about, but the chaplains remain gently in the background, totally unseen, continuing to give support and pastoral care as needed.

There have been major challenges for faith groups having to adapt in how they celebrated their faith activities and festivals. The Chaplains were available to help to offer advice and support, for issues such as: What are the challenges for Muslims working from home during Ramadan? However, the annual estate Carol Service was cancelled due to the lockdown in December.

The Chaplaincy partners with several companies to provide ethics discussion panels which are about shaping future business leaders and work culture. This recognises that people's values are shaped by many aspects of their lives: ethnicity, education, up-bringing, religion, cultural background etc. Those taking part were invited to continue the panel conversation under Chatham House Rule enabling a frank and honest conversation. We had two such panel discussions in 2021, the themes were:

- The challenge of sustaining corporate culture and ethics during Covid-19
- Flexible working and its impact on the officer, its culture, values, and leadership

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charitable company is in the process of establishing a formal reserves policy. The bank position of the company is carefully monitored by the Lead Chaplain and the administrative team. As can be seen by the net assets at the balance sheet date, the entity has a healthy net assets position as at 31 December 2021.

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Structure, governance and management

a. Constitution

Canary Wharf Multifaith Chaplaincy was incorporated as a company limited by guarantee and was formally recognised as a charity by the Charity Commission of England and Wales on 16 June 2021.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees (directors in company law) who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

James Bardrick

James Bardrick
(Chair of Trustees)
Date: 22/6/2022

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CANARY WHARF MULTIFAITH CHAPLAINCY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Canary Wharf Multifaith Chaplaincy ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 22/6/2022

Richard Hill FCA

Griffin Stone Moscrop & Co
21-27 Lamb's Conduit Street
London
WC1N 3GS

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CANARY WHARF MULTIFAITH CHAPLAINCY
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Donations and legacies	3	**128,800**	**128,800**	*129,698*
Investments and bank accounts	4	**25**	**25**	*234*
Total income		**128,825**	**128,825**	*129,932*
Expenditure on:				
Charitable activities	5	**83,446**	**83,446**	*48,307*
Total expenditure		**83,446**	**83,446**	*48,307*
Net movement in funds		**45,379**	**45,379**	*81,625*
Reconciliation of funds:				
Total funds brought forward		**256,921**	**256,921**	*175,296*
Net movement in funds		**45,379**	**45,379**	*81,625*
Total funds carried forward		**302,300**	**302,300**	*256,921*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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CANARY WHARF MULTIFAITH CHAPLAINCY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 11862688

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		*2020 £*
Fixed assets					
Tangible assets	10		**1,648**		*458*
			1,648		*458*
Current assets					
Debtors	11	**32,658**		*39,155*	
Cash at bank and in hand		**271,063**		*220,308*	
		303,721		*259,463*	
Creditors: amounts falling due within one year	12	**(3,069)**		*(3,000)*	
Net current assets			**300,652**		*256,463*
Total assets less current liabilities			**302,300**		*256,921*
Net assets excluding pension asset			**302,300**		*256,921*
Total net assets			**302,300**		*256,921*
Charity funds					
Restricted funds	14		**-**		*-*
Unrestricted funds	14		**302,300**		*256,921*
Total funds			**302,300**		*256,921*

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BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

James Bardrick

James Bardrick
(Chair of Trustees)
Date: 22/6/2022

The notes on pages 9 to 17 form part of these financial statements.

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1. General information

The financial statements of The Canary Wharf Multifaith Chaplaincy are prepared for the period ended 31 December 2021, the presentation currency is sterling and figures are rounded to the nearest £1.

The company is a private company limited by guarantee without share capital, and is incorporated in the United Kingdom under the company registration 11862688. The registered office is One Canada Square, Canary Wharf, London, United Kingdom, E14 5AB.

On 16 June 2021 the company was formally entered onto the Register of Charities by the Charity Commission of England and Wales. Accordingly for the year ended 31 December 2021 the financial statements have been prepared in accordance with the Charities SORP as described further below in 2.1. The comparative figures for 2020 have been disclosed in accordance with this framework and the net assets as at 31 December 2020 of £256,921 as recorded within the financial statements for 2020 represents the opening balance on unrestricted funds at 1 January 2021 as disclosed with the statement of funds note found towards the end of the Notes to the Financial Statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The preparation of financial statements in compliance with this standard requires the use of critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

Canary Wharf Multifaith Chaplaincy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Computer equipment	-	25% straight-line basis on cost

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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2. Accounting policies (continued)

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	-	**-**	*898*
Grants	128,800	**128,800**	*128,800*
	128,800	**128,800**	*129,698*
Total 2020	*129,698*	*129,698*	

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4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bank interest	25	**25**	*234*
Total 2020	*234*	*234*	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Chaplaincy costs	83,446	**83,446**	*48,307*
Total 2020	*48,307*	*48,307*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Chaplaincy costs	71,483	11,963	**83,446**	*48,307*
Total 2020	*38,674*	*9,633*	*48,307*	

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Staff costs	37,402	**37,402**	*16,366*
Consultancy	34,081	**34,081**	*22,308*
	71,483	**71,483**	*38,674*
Total 2020	*38,674*	*38,674*	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Consumables	640	**640**	*146*
Staff training	40	**40**	*240*
Travel and subsistence	1,202	**1,202**	*2,563*
Printing and stationery	476	**476**	*282*
IT software	1,862	**1,862**	*2,200*
Subscriptions	75	**75**	*204*
Insurance	1,291	**1,291**	*1,176*
Advertising	2,322	**2,322**	-
Tax and payroll costs	840	**840**	*600*
Loss on disposal of fixed assets	54	**54**	-
Depreciation	581	**581**	*182*
Governance costs	2,580	**2,580**	*2,040*
	11,963	**11,963**	*9,633*
Total 2020	*9,633*	*9,633*	

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7. Independent examiner's remuneration

	2021 £	*2020 £*
Fees payable to the Company's independent examiner for the preparation and independent examination (2020 - compilation) of the Company's annual accounts	**2,580**	*2,040*
Fees payable to the company's independent examiner in respect of:		
Payroll and tax compliance services	**840**	*600*

8. Staff costs

	2021 £	*2020 £*
Wages and salaries	**37,108**	*16,366*
Contribution to defined contribution pension schemes	**294**	*-*
	37,402	*16,366*

The average number of persons employed by the company during the year was as follows:

	2021 No.	*2020 No.*
Employees	**3**	*1*

No employee received remuneration from the company amounting to more than £60,000 in either year.

In addition to the employment costs detailed above the services of the charitable company are delivered through its Lead Chaplain who is not paid by this company, but who receives a salary from the London Diocese. As well as the above personnel, two consultants are engaged to provide chaplaincy services on behalf of the company on a self-employed basis.

The directors are considered the key management personnel of the company.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 December 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

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10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2021	**727**
Additions	**1,945**
Disposals	**(349)**
At 31 December 2021	**2,323**
Depreciation	
At 1 January 2021	**269**
Charge for the year	**581**
On disposals	**(175)**
At 31 December 2021	**675**
Net book value	
At 31 December 2021	**1,648**
At 31 December 2020	*458*

11. Debtors

	2021 £	*2020 £*
Due within one year		
Grants receivable	**32,200**	*32,200*
Other debtors	**27**	*6,560*
Prepayments and accrued income	**431**	*395*
	32,658	*39,155*

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12. Creditors: Amounts falling due within one year

	2021 £	*2020* *£*
Pension contributions collected post year-end	**69**	-
Accruals and deferred income	**3,000**	*3,000*
	3,069	*3,000*

13. Financial instruments

	2021 £	*2020* *£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**271,063**	*220,308*

Financial assets measured at fair value through income and expenditure comprise cash at bank.

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14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Fund	**256,921**	**128,825**	**(83,446)**	**302,300**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	**256,921**	**128,825**	**(83,446)**	**302,300**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,648	**1,648**
Current assets	303,721	**303,721**
Creditors due within one year	(3,069)	**(3,069)**
Total	302,300	**302,300**