

Journeying together

So many things have happened in the world in the last year, wars, earthquakes, record increases in energy prices to name but three which have impacted lives and are still causing hardship to so many people today. The global problems have touched the life of our church too. However, throughout all of it God has been our constant companion, journeying with us providing and answering prayers. This is clearly visible when we look back and see just how far we have travelled in the last 12 months.

On this journey we have welcomed new friends at Sunday worship, some having come from other countries to build new lives in Bridgwater and some just passing through. They have made us think about our welcome routine for friends from other cultures and make improvements. We shared the joy of a baptismal service in November when Lloyd publicly professed his faith and welcomed Vicki and Frank into membership in March. With sadness, we said goodbye to long-time church friends, Tony Proll and Gordon Bartlett and members Pat Bartlett, George Constable, Martin Kelly and Alina Mackinlay, but thank God for their lives full of faithful service. There have been challenges, not least the increase in energy prices as these hit the running costs of the church building and construction costs of our energise project. However, God has provided allowing us to continue opening the premises for church and community use every day of the week with only a minimal increase in hall rents.

This year, thanks to the vaccination programme the world began to learn to live with covid 19 and we have seen all aspects of church life resume. In July we had the joy of welcoming a group of Korean ladies and learning a little about their mission work. We held a spring fayre, harvest celebration lunch, Christmas concert and fayre. These events gave opportunity to connect a little deeper with each other and with those from the wider community. We continue to support Bridgwater Food Bank, SWBA home mission and BMS World Mission. Our prayer support Alan & Megan Barker and Angus & Helen Douglas, our BMS missionaries in Nepal also continues.

Regular activities including Coffee morning, Make it on Monday and CAMEO are to be places where friendships are made, as does our Parents & Toddlers group and Messy Church for the younger generation.

Our creative writing group 'Scribes' continues to meet monthly on Zoom and our three small groups encourage fellowship, bible study and prayer. These varied activities are allowing our church to grow stronger and be more effective in our witness

Our journeying with Alive Christian Ministries has seen us join together for services at Christmas and Easter and work together hosting a Christmas Concert and an Alpha course. Connections are growing. Alive members kindly financed and managed the installation of their electric oven, hob, hot water boiler and dishwasher into the kitchen after upgrading the electrical supply and also made improvements to the sanctuary stage lighting. An ever-present spirit of Christian love and improving communication allows us to journey well together. Sharing our building with MSBN (the Portuguese speaking church) continues to bring challenges but Tim and others work hard to improve communication and relationship with them.

The Energise Project's journey gathered pace this year despite many challenges including increases in costs, the main contractor pulling out just as contracts

were about to be signed and the sad loss of our project manager Alina. However, whenever any problem occurred whether large or small, we could sense God's provision. Prayers were answered, grant funders offer uplift grants, a new contractor was found within days of the other one leaving and Tim, Jenny, Annette and Keith took on Alina's role with a small amount of professional input from Justin, a quantity surveyor.

Firstly, the new church hub and storeroom were created. Comley building and KDR electrics worked alongside a team of church friends led by Martin Rawles to transform all the small dark rooms on the first floor of the church into a light, bright welcoming space which is now our church office and a home for Bridgwater Street Pastors and Alive's office. A new floor was created which is now a storeroom and where the lift will stop on this level.

Next, we prepared to start the main project and signed the contract with Cann Construction in September 2022. Work began! The engagement of Bill Cann, his construction team and his quantity surveyor, Phil Durham on our energise journey has been a blessing. They have understood the energise vision, worked tirelessly to remain on budget and sensitively adapted aspects of the construction work to minimise disruption to the day-to-day life of the church and still managed to complete in just over the 6 months original schedule.

Allowing us to celebrate the end of the construction phase of energise at our Open Day and Dedication Service on Saturday 13th May. It was a joy to recount the journey so far and share time with so many who supported us along the road. Now we start on a new journey as we prepare to welcome 'start up' and small businesses into our enterprise hub offices and find the best way to use our new cellar wellbeing café bar to benefit church life and the local community. Many ideas are being explored and plans made. May God bless the use of our energise spaces and continue to journey with us as activities begin.

This year we have spent time improving our pastoral care provision by making the 'buddy scheme' more robust and creating a pastoral care team as an extra layer of support. We completed our first Charity Commission annual report and continue to transfer our assets and learn about the administrative aspects of being a Charitable Incorporated Organisation. Tim has settled into his Chaplaincy role at Hinkley Point, supporting workers and building connections. In December we wished Julie well as she retired from her post of church cleaner after eight years of dedicated service and welcomed Louise into this role.

After many years of service Martin Draper stepped down from his role as church treasurer. We thank him for his thorough and safe handling of the church finances. His clear explanation of all financial matters has been greatly appreciated all members. His shoes have been very difficult to fill but God has provided a team of members willing to take on this vital aspect of church life. May God help them grow in knowledge and wisdom enabling them to guide the church on future financial matters and may he journey with Martin in his retirement and continuing service.

We are blessed to have the use of our very large building and the joy of being able to share with others but it is old and comes with new challenges every day. Over the last year, in addition to the Energise construction work we have cleared our many roof gutters to try and stop rain water ingress, upgraded part of the church cottage roof when this became unexpectedly needed and constructed a new kitchen ceiling following the sudden collapse of the old new! God provided the resources for all we faced even though our financial position became critical at one point in the year. Securing a grant specifically to help with increased

energy costs and a very generously supported gift day in March have managed this situation for now.

This year has been a rollercoaster of a journey for BBC with scary moments but plenty of joyous and exciting times too. Through it all we have faithfully journeyed close to God and he has provided all we needed in his time. There were moments when all we could do was pray and our prayers were answered. Next year will bring so many new opportunities to witness as we begin to use the whole of our building as a tool for mission. May God give us the grace to listen and wisdom to journey where He is calling us in the year ahead.

Bridgwater Baptist Church FY 2021 - 2022

BBC Current Account	AGM agreed 2022/23 Budget	Apr 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	Totals	Notes
RECEIPTS															
Giving Offerings															
DD	17000	£1,195.00	£1,325.00	£1,099.10	£1,115.00	£1,105.00	£1,105.00	£1,115.00	£1,495.00	£1,065.00	£1,000.00	£1,000.00	£1,010.00	£13,629.10	
Collection Plate	8500	£641.30	£559.35	£1,025.00	£624.60	£821.00	£595.35	£803.00	£567.60	£323.20	£919.25	£680.00	£478.50	£8,038.15	
Gift Day (22/23)	4564	£50.00						£300.00				£250.00	£2,770.00	£3,370.00	
Gift Aid:-	2500											£4,369.75		£4,369.75	
Coffee Morning	1200	£150.80	£99.70	£87.50	£117.90	£96.50	£94.00	£90.54	£101.00	£80.00	£83.00	£115.00	£82.00	£1,197.94	
Other:-															
Weddings/Funerals	250							£647.50		£20.00	£300.00	£258.35		£1,225.85	P Bartlett / G Constable/Kelly
Donations	250													£0.00	
Furlough															
Other:-	250	£275.00	£92.20		£600.00	£150.00	£167.00		£90.00	£109.35				£1,483.55	92.20/sale of craft, Jul=Korean Ladies, Aug - 150 kitchen ceiling appeal, Sept £100 Kitchen, £67 Foodbank, Nov = £5 xmas fayre stall, 85 good news 4 everyone, Dec=109.35 foodbank
Closure and transfer of BU account funds								£2,439.53						£2,439.53	
Building Projects		£527.00												£527.00	Apr=527 Roof
SCOL Grant												£5,000.00		£5,000.00	
Allocated														£0.00	
Building Projects/Energise			£250.00											£250.00	May = iro J Langdon
BMS/HM Xmas appeal										£597.05				£597.05	xmas fayre, allocated to BMS/HM 100%
SCC - Cameo												£56.00		£56.00	
Direct giving to BMS:-															
Christmas fayre	1000														
Rents															
Cottage	6300	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£525.00	£6,300.00	
Halls	25470	£2,410.00	£1,743.00	£2,019.00	£1,745.00	£1,603.00	£1,358.00	£3,427.00	£1,575.00	£2,035.50	£1,632.00	£2,119.50	£2,309.00	£23,976.00	
GRAND TOTAL	67284	£5,774.10	£4,594.25	£4,755.60	£4,727.50	£4,300.50	£3,844.35	£9,347.57	£4,353.60	£4,755.10	£4,458.25	£14,373.60	£7,174.50	£72,459.92	

	AGM Agreed 2022/23 Budget	Apr 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	Totals	Notes
PAYMENTS															
Ministry															
Preaching Fees	150		£80.00											£80.00	
Conf & Study	1000								£200.00					£200.00	
Admin Exps	100														
Salary	36679	£3,011.00	£3,011.00	£3,011.00	£3,011.00	£2,675.04	£2,675.04	£2,675.04	£2,675.04	£2,675.04	£2,849.54	£2,849.54	£2,849.54	£33,967.82	Aug = reduced pen deficit contribution
MINISTRY TOTAL	37929														
Mission															
Home Mission	250										£298.52			£298.52	
B.M.S World Mission	250										£298.53			£298.53	
general / arising								£67.00		£85.00	£109.35			£261.35	Oct=Foodbank, Dec=GNFE, Jan=Foodbank
MISSION TOTAL	500														
Premises															
Manse:-															
Insurance	342					£374.02								£374.02	
Water	400				£168.75							£200.20		£368.95	
Council Tax	1764	£180.77	£178.00	£178.00	£178.00	£178.00	£178.00	£178.00	£178.00	£178.00	£178.00			£1,782.77	

Bridgwater Baptist Church FY 2021 - 2022

Cottage:-	Maintenance	525				£43.50				£110.00			£192.00	£345.50	Mar = REF Electrics
	Insurance	227					£249.18							£249.18	
Church:-	Maintenance	636				£66.00	£550.00							£616.00	
	Insurance	2483					£2,682.83							£2,682.83	
	Water	84		£84.74										£84.74	
	Gas	5631	£268.02	£267.99	£223.39	£171.83	£117.08	£240.08	£284.80	£534.92		£508.88	£798.17	£1,082.95	£4,496.11
	Electric	7983		£1,231.20			£621.98	£627.89		£566.01	£636.73	£351.48	£494.62	£738.50	£5,268.41
	Maintenance	1000	£834.52			£200.00	£272.98	£127.90	£648.00			£27.36			£2,110.76
	Elec Door maint	510													Apr = 410 G Comley, 149.52 KDR, 275 Skip
	Broadband	2089	£128.63	£126.95	£124.67	£130.07	£129.37	£400.24	£128.89	£136.48	£131.98	£128.27	£130.61	£128.58	£1,824.74
	Fire Prevention	175				£356.40									Hire, Oct = 648 = Dorma door maint
PREMISES TOTAL		23849													
Caretaker & Cleaning															
	Caretaker's wages	4650	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£411.64	£4,939.68
	Cleaner	2790	£247.00		£247.00		£247.00		£247.00		£542.24	£259.33	£259.33	£259.33	£3,296.23
	Cleaning materials	903		£228.23		£111.95		£153.56		£219.29		£191.54			£904.57
C&C TOTAL		8343													
Administration & fees															
	Bankline charges	19	£0.80	£1.60	£1.20	£1.60	£2.40	£1.20	£2.00	£1.60	£3.60	£2.80	£4.00	£2.40	£25.20
	Organ & Piano	300								£258.00					£258.00
	Music licences	469		£342.89											£342.89
	Printing & Stationery	62								£93.99					£93.99
	weba payroll charges	386	£32.10	£51.10	£32.10		£32.10	£32.10	£32.10	£32.10	£41.10	£34.75	£34.75	£34.75	£389.05
	FY 19/20 account auditing														May = miscalc - 19.00 refunded
	BU subs														
	Other / incidentals	270			£110.00	£92.10			£48.00	£80.00				£70.00	£400.10
ADMIN TOTAL		1506													
OTHER															
	Frontage Loan Repayment	2000			£2,000.00										£2,000.00
	Cottage roof	2600						£3,210.00							£3,210.00
	Church Drains														£0.00
	Church roof gutter							£400.00							£400.00
	Kitchen														£0.00
	Kitchen Ceiling							£1,950.00							£1,950.00
	xfer to energise			£250.00										£270.00	£520.00
		4600													
GRAND TOTAL		76727	£5,114.48	£6,512.34	£6,339.00	£5,189.84	£8,543.62	£10,654.65	£4,722.47	£5,634.07	£4,815.33	£5,649.99	£5,182.86	£6,039.69	£74,398.34
Total Monthly Income - Outgoings			£659.62	-£1,918.09	-£1,583.40	-£462.34	-£4,243.12	-£6,810.30	£4,625.10	-£1,280.47	-£60.23	-£1,190.74	£9,190.74	£1,134.81	
Balance Brought Forward			£21,693.50	£22,353.12	£20,435.03	£18,851.63	£18,389.29	£14,146.17	£7,335.87	£11,960.97	£10,680.50	£10,620.27	£9,429.53	£18,620.27	
Closing Balance			£22,353.12	£20,435.03	£18,851.63	£18,389.29	£14,146.17	£7,335.87	£11,960.97	£10,680.50	£10,620.27	£9,429.53	£18,620.27	£19,755.08	

BU Corporation															
Opening Balance			£2,417.95	£2,417.95	£2,417.95	£2,427.54	£2,427.54	£2,427.54	£2,427.54	£0.00	£0.00	£0.00	£0.00	£0.00	
Income			£0.00	£0.00	£9.59	£0.00	£0.00	£0.00	£11.99	£0.00	£0.00	£0.00	£0.00	£0.00	
Expenditure			£0.00	£0.00		£0.00	£0.00	£0.00	£2,439.53	£0.00	£0.00	£0.00	£0.00	£0.00	
Closing Balance			£2,417.95	£2,417.95	£2,427.54	£2,427.54	£2,427.54	£2,427.54	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	

Reserve Account															
Opening Balance			£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	
Income (Interest)			£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Expenditure			£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	
Closing Balance			£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	£1.27	

Energise Account															
Opening Balance			£53,388.94	£52,670.69	£53,469.29	£38,492.09	£50,086.06	£126,920.05	£182,100.05	£236,229.75	£184,768.61	£144,840.95	£160,109.74	£61,744.98	
Income			£356.75	£798.60	£335.00	£20,664.97	£80,188.40	£55,180.00	£55,191.50	£46,544.60	£51,293.80	£71,003.00	£7,567.53	£103,042.90	
Expenditure			£1,075.00	£0.00	£15,312.20	£9,071.00	£3,354.41		£1,061.80	£98,005.74	£91,221.46	£55,734.21	£105,932.29	£71,007.67	
Closing Balance			£52,670.69	£53,469.29	£38,492.09	£50,086.06	£126,920.05	£182,100.05	£236,229.75	£184,768.61	£144,840.95	£160,109.74	£61,744.98	£93,780.21	£0.00

Total All Accounts **£77,443.03** **£76,323.54** **£59,772.53** **£70,904.16** **£143,495.03** **£191,864.73** **£248,191.99** **£195,450.38** **£155,462.49** **£169,540.54** **£80,366.52** **£113,536.56**

Bridgwater Baptist Church FY 2021 - 2022

2. Balance Sheet

	2021 - 22 £	2022 - 23 £	Notes
Current Assets			
Petty Cash	-28.42	-28.42	
NatWest Current Account	21,693.50	19755.08	
Natwest Reserve Account	1.27	1.27	
Baptist Union Funds	2,417.95	0.00	
Energise	53,388.94	93780.21	
TOTAL	77,473.24	113,508.14	
Long Term Liabilities	8,000.00	0.00	Note 1
Total Assets less liabilities (Excluding Energize)	16,084.30	19,727.93	
Total Assets less liabilities (Including Energize)	69,473.24	113,508.14	
Capital and Reserves			
Reserves (money carried forward from previous year)	-15,945.47	-13,915.70	
Church Policy Reserve	30,000.00	30,000.00	
Deficit/Credit for year	2,029.77	3,643.63	
TOTAL Capital and Reserves	16,084.30	19,727.93	Note 2
Fixed Asset Insurance Values			
Church	1,469,231.00	1,469,231.00	Note 3
Cottage	104,500.00	104,500.00	Note 3
Manse	203,775.00	203,775.00	Note 3
Estimated pension deficit as at EOY	30,200.00	0.00	

Notes
1. Frontage loan of £8K. £2K repaid on 6/6/22, remaining £6K to be treated as a gift. 2. Total Capital and Reserve from last year, minus church policy reserve. 3. Propose new values for 22/23, Manse 350K, cottage 150K. Church ??

Bridgwater Baptist Church FY 2021 - 2022

3. Financial Statement

CURRENT ACCOUNT

	2021 - 22 £	2022 - 23 £	Notes
Receipts			
Standing orders, offerings.	23539	21667	
Gift Day	4564	3370	
Gift Aid (General Funds)	12789	4370	
Coffee Mornings	1119	1198	
Hall Rents	25470	23976	
Cottage Rent	6300	6300	
Allocated giving - Xmas Fayre	1000	597	
Allocated giving - Energise	885	250	Note 1
Other income	1905	1540	Note 2
Grant Income for building works	3899		
Closure and Xfer of BU account funds		2440	
SCOL Grant towards Energy costs		5000	
Kitchen ceiling		527	
Weddings/Funerals		1226	
TOTAL	81469	72460	
Payments			
Ministerial	37040	34248	Note 3
Manse	2972	2871	
Caretakers Wages	4559	4940	
Church Cleaning	3621	4201	Note 7
Church Elec		5268	Note 4
Church Gas		4498	Note 5
Church Premises upkeep	20779	7059	Note 6
Cottage Upkeep	848	865	
B.M.S	950	299	
BU Home Missions	250	299	
Other Causes	639	261	
Church Administration	1722	1509	
Project - Frontage	2000	2000	
Project - Energise	6066	520	
Church Kitchen ceiling		1950	
Church gutter clearance		400	
Cottage roof repairs		3210	
Total	81445	74398	
Net Defecit/Credit	24	-1938	

Notes

Note 1. Gifts made to energise that initially went in to the Church current account

Note 2. Gifts from Korean ladies, sale of craft etc

Note 3. Pen deficit contrib reduced to £1 pcm from August (was 336 pcm)

Note 4. LFL Prev year = 2661

Note 5. LFL Prev year = 1877

Note 6. Includes £2.6K insurance, £2.1K maintenance, £1.8K Broadband

Note 7. Includes cleaning materials and cleaners wages.

Bridgwater Baptist Church FY 2021 - 2022

4. Details of Payments

	2021 - 22 £	2022 - 23 £
Ministry		
Ministers Salary	32,233.23	33,285.90
Pulpit supply	50.00	80.00
Ministers Sundry Expenses	770.00	200.00
Pension deficit contribution	3986.42	681.92
Total	37039.65	34247.82

	2021 - 22 £	2022 - 23 £
Mission		
BU Subscription	235.00	0.00
BMS General Payments	1100.00	298.52
Home Mission	550.00	298.53
Other Causes	119.95	261.35
Total	2004.95	858.40

Manse Upkeep		
Manse Repairs	515.00	345.50
Water Rates	392.13	368.95
Council Tax	1729.65	1782.77
Manse Insurance	335.22	374.02
Total	2972.00	2871.24

Church Administration		
Church Music licences	501.98	342.89
Printing and stationery		93.99
Misc		425.30
Weba payroll	646.34	389.05
TOTAL	1148.32	1251.23

Church Premises Upkeep		
Caretakers Wages	4558.86	4939.68
Repairs and maintenance	11001.06	1462.76
Organ and Piano		258.00
Church Cleaning materials	885.19	904.57
Church Cleaner	2735.37	3296.23
Gas	1877.27	4498.11
Electric	2661.10	5268.41
Water	82.42	84.74
Insurance	2434.28	2682.83
Elec door maint	500.40	648.00
Broadband wifi	2048.08	1824.74
Fire Extinguisher Service	174.00	356.40
Total	28958.03	26224.47

Cottage Upkeep		
Cottage Repairs	210.60	249.18
Cottage Insurance	118.20	616.00
Total	328.80	865.18

Other		
Xfer to Energise		520.00
Frontage loan repayment		2000.00
Cottage roof		3210
Church gutter clearing		400
Kitchen Ceiling		1950
Total	0.00	8080.00

Total	72451.75	74398.34
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Bridgwater Baptist Church FY 2021 - 2022

5. Opening acct balances

	2021 - 22	2022 - 23
	£	£
ASSETS - OPENING BALANCES		
Cash and Bank Accounts		
BU Corporation	2411.70	2417.95
BBC General Current Account	21669.98	21693.50
Petty Cash	-28.42	-28.42
Reserve Account	1.27	1.27
BBC Energise Account	20685.35	53388.94
TOTAL ASSETS	44739.88	77473.24

	2021 - 22	2022 - 23
	£	£
ASSETS - CLOSING BALANCES		
Cash and Bank Accounts		
BU Corporation	2417.95	0.00
Nat West Current Account	21693.50	19755.08
Petty Cash	-28.42	-28.42
Reserve/Projects Account	1.27	1.27
BBC Energise Account	53388.94	93780.21
TOTAL ASSETS	77473.24	113508.14

Bridgwater Baptist Church FY 2021 2022

6. Draft budget 22 23

		AGM Agreed 2022/23 Budget	Actuals/Totals 2022/23	AGM Proposed 2023/24 Budget	
PAYMENTS					
Ministry					
	Preaching Fees	150	80	150	Same as 22/23 budget
	Conf & Study	1000	200	200	Same as 22/23 actuals
	Admin Exps	100		100	Same as 22/23 budget
	Salary	36679	33968	37365	22/23 actuals * 1.10%
MINISTRY TOTAL		37929	34248	37815	
Mission					
	Home Mission	250	299	0	No planned donations - running a deficit budget
	B.M.S World Mission	250	299	0	No planned donations - running a deficit budget
	general / arising		261	0	No planned donations - running a deficit budget
MISSION TOTAL		500	858	0	
Premises					
Manse:-					
	Insurance	342	374	411	22/23 actuals * 1.10%
	Water	400	369	387	22/23 actuals * 1.05%
	Council Tax	1764	1783	1872	22/23 actuals * 1.05%
	Maintenance	525	346	500	Same as 22/23 budget
Cottage:-					
	Insurance	227	249	274	22/23 actuals * 1.10%
	Maintenance	636	616	616	Same as 22/23 actuals
Church:-					
	Insurance	2483	2683	2951	22/23 actuals * 1.10%
	Water	84	85	89	22/23 actuals * 1.05%
	Gas	5631	4498	£6,960.00	£2900 spent in last 5 months Of 22/23. Prorated to a full year
	Electric	7983	5268	£6,720.00	£2800 spent in last 5 months Of 22/23. Prorated to a full year
	Maintenance	1000	1463	1463	Same as 22/23 actuals
	Elec Door maint	510	648	648	Same as 22/23 actuals
	Broadband	2089	1825	1825	Same as 22/23 actuals
	Fire Prevention	175	356	356	Same as 22/23 actuals
PREMISES TOTAL		23849	20563	25073	
Caretaker & Cleaning					
	Caretaker's wages	4650	4940	5688	(NMW *1.05%), 10H PW
	Cleaner	2790	3296	3413	(NMW *1.05%)
	Cleaning materials	903	#####	905	Same as 22/23 actuals
C&C TOTAL		8343	9140	10006	
Administration & fees					
	Bankline charges	19	25	25	Same as 22/23 actuals
	Organ & Piano	300	258	258	Same as 22/23 actuals
	Music licences	469	343	343	Same as 22/23 actuals
	Printing & Stationery	62	94	94	Same as 22/23 actuals
	weba payroll charges	386	389	389	Same as 22/23 actuals
	FY 19/20 account auditing			0	Energise to fund
	BU subs			240	Historic value
	Other / incidentals	270	400	400	Same as 22/23 actuals
ADMIN TOTAL		1506	1509	1749	
OTHER					
	Frontage Loan Repayment	2000	2000	0	
	Cottage roof	2600	3210	0	
	Church Drains		0	0	
	Church roof gutter		400	400	Required annually ?
	Kitchen		0	0	
	Kitchen Ceiling		1950	0	
	xfer to energise		520	0	
	Total	4600	8080	400	
GRAND TOTAL		76727	74399	75043	

BBC Energise Accounts 22/23	
£	
21/22 Brought fwd	53388.94
INCOME	
Grants	487346.9
Donations/Offerrings	4094.97
Fund raising	455.15
Gift Aid	270
TOTAL	492167.1
OUTGOINGS	
Plans/Services	3128.5
Building Works	448647.3
TOTAL	451775.8
Carried forward	93780.21

Bridgwater Baptist Church 2021 - 2022

0. General notes

1. Monthly summary. This is the usual tracking spreadsheet shared with the Deacons each month that shows the current position of our finances.

2. Balance sheet. The balance sheet shows that we have capital and reserves of £19.7k, and our accounts are in credit this year by £3.6K. Our policy reserve is £30K and we are still significantly under this. This years improvement is due to the remaining £6K frontage loan being converted in to a gift.

3. Financial statement. This provides a summary analysis of receipts and payments - similar to the monthly summary

Receipts

Income was £72460, against a budgetted income of £67240, The difference largely being the £5K SCOL grant.

Gift aid - we had budgetted £2.5k, actuals were £4.3k

Expenditure

We spent £33.9K on ministry (mainly Tims running costs, and a small amount on Robs training) against a budget of £37.9k, the difference being the reduction in pension deficit contributions.

Wespent more on church gas and electric than in previous years, however our actual spend was less than we had budgetted.

4. Details of Payments. Further detailed analysis

5. Opening account balances

6. Proposed 23/24 budget - for confirmation by church meeting.

General comments

A special thanks must go to Trish for managing our rental income, Clive for being the usual 2nd signatory that I use, and Annette for doing the monthly Energise accounts

Thanks to all who help, cash counters, bankers, etc

BRIDGWATER BAPTIST CHURCH ACCOUNTS 2022/2023

I Hereby confirm that I have checked the accounts presented to me and would confirm that they are a true and accurate record of the incomings and outgoings for the year. Any queries I had were due to lack of knowledge of the church workings and have been satisfactorily answered.

1. **Room Lettings** I am concerned that there are so many varying costs for the room hire charges and they should be standardised. Prices need to be increased to cover the enormous increase in gas and electricity costs. The room letting secretary should be able to pass a copy of a spread sheet to the treasurer showing all lettings and this should tie up with cash received. (I attach a spread sheet design which should help in this matter. I am happy to email it to the treasurer and letting secretary)
2. **WEEKLY COLLECTIONS.** This should be counted by two persons and the collection receipt should be signed by both parties not one. There are a few occasions where it is stated that cash for room rentals are added to the monthly income form which state UNKNOWN. Whoever hands over the cash to the collection counter should make sure they know who the money is from.
3. **CASH RELIANCE.** B.B.C. are reliant on rental income to keep the church afloat. This could be problematic if you lose a large renter, as the congregation is generally O.A.P. attenders on fixed incomes and therefore it is vital that young earners be encouraged to join the church if at all possible to enable cash reserves to be built up. Thinking of the seven years of plenty versus the seven years of famine. I know this might not please some people but every organisation whether commercial or charitable must face reality.

Signed

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January 27th 2024