

TOGETHER FOR MISSION

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194815

Principal address

Enfield Town Community Church
79 Cecil Road
Enfield EN2 6TJ

Bankers

Lloyds Bank

TOGETHER FOR MISSION

REPORT OF THE TRUSTEES

for the Period Ended 31 March 2023

The trustees present their report with the financial statements of the charity for first full year of activity from 1 April to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CONSTITUTION

Together for Mission (the Charity) was established as a charity by a partnership of local churches including Enfield Town Community Church (ETCC), Bush Hill Park Community Church, Causeway Free Church, Silver Street Community Church and Bury Street Community Church. It was registered with the Charity Commission in June 2021.

The Charity is governed by a constitution established in 2021.

PRINCIPAL ACTIVITY

The principal activity of the Charity was the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within the London Borough of Enfield and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the Trustee of the Charity, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness and the advancement of education". The Charity supports the provision of facilities for the local community.

APPOINTMENT OF OFFICIALS

The trustees of the Charity are the Pastors of the Partnership Churches.

The trustees are responsible for the induction of any new colleague which involves an awareness of the responsibilities of the position, the governing document, and the Charity's policy and procedures.

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REPORT OF THE TRUSTEES

for the year ended 31 March 2023

REVIEW OF THE YEAR

The major activity is planning for the development of a new community church in the Turkey Street area of Enfield. Premises have been identified and plans are being prepared to launch a new Church towards the end of the next financial year.

FUTURE ACTIVITIES

The charity hopes to secure the use of premises and appoint a pastor in the next financial year

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

There have been no financial transactions in the period.

RESERVES POLICY

The objective is that the reserves of the Charity will be sufficient to fund the activities for twelve months. The charity is currently assessing the cost of the planned church development in Turkey Street in Enfield but estimates that it has sufficient funds to secure new premises and operate for the next year.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks to which the Charity would be exposed and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows:-

- Luke Crowter
- Nathan Howard
- Stuart Chaplin
- Douglas Affleck

VOLUNTEERS

The Charity's activities are supported by volunteers from the partner Churches.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;

- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees



Nathan Howard:

29 September 2023

TOGETHER FOR MISSION

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

| | Notes | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|------------------------------------|-------|--------------------|------------------|----------------|------------|
| Income | | £ | £ | £ | £ |
| Donations and legacies | 2 | 2,116 | 250,353 | 252,469 | - |
| Total | | 2,116 | 250,353 | 252,469 | - |
| | | | | | |
| Expenditure | | | | | |
| Charitable activities | 3 | 140 | 104 | 244 | - |
| Total | | 140 | 104 | 244 | - |
| | | | | | |
| Net income | | 1,976 | 250,249 | 252,225 | - |
| | | | | | |
| Transfers between funds | | - | - | - | - |
| | | | | | |
| Net movement in funds | | 1,976 | 250,249 | 252,225 | - |
| | | | | | |
| Total funds brought forward | | - | - | - | |
| Total funds carried forward | | 1,976 | 250,249 | 252,225 | - |

CONTINUING OPERATIONS

The Charity commenced activity in April 2022.

The notes on pages 8-10 form part of these financial statements.

TOGETHER FOR MISSION

BALANCE SHEET

At 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|-----------|
| Fixed assets | | | |
| Tangible assets | | - | - |
| Current assets | | | |
| Debtors | 5 | - | - |
| Cash at bank and in hand | | 252,225 | - |
| | | 251,379 | - |
| Creditors: Amounts falling due within one year | 6 | - | - |
| Net current assets | | 252,225 | - |
| Total net assets | | 252,225 | - |
| The funds of the charity | | | |
| Restricted funds | | 249,479 | - |
| Unrestricted funds | | | |
| - General fund | | 1,976 | - |
| Total unrestricted funds | | 1,976 | - |
| Total funds | | 252,225 | - |

The financial statements were approved by the Board of Trustees on 27 September 2023 and were signed on its behalf by:



N Howard -Trustee

27 September 2023

The notes on pages 8-10 form part of these financial statements.

TOGETHER FOR MISSION**CASH FLOW STATEMENT****for the Period Ended 31 March 2023**

| | 2023 | 2022 |
|---|----------------|-------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Cash generated from operations | 252,225 | - |
| | | |
| Cash flows from investing activities | - | - |
| Interest received | | |
| | | |
| Change in cash and cash equivalents in the reporting period | 252,225 | - |
| | | |
| Cash and cash equivalents at the beginning of the reporting period | - | - |
| | | |
| Cash and cash equivalents at the end of the reporting period | 252,225 | - |
| | | |
| | | |
| RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net income for the reporting period from the Statement of Financial Activities | 252,225 | - |
| <i>Adjustments for:</i> | | |
| Increase in debtors | - | - |
| | | |
| Net cash from operating activities | 252,225 | - |

The notes on pages 8-10 form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

No value of services by volunteers has been included in these accounts.

Expenditure

No expenditure has been incurred in the period.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations. The Charity had no cash balances at any stage in the period.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

TOGETHER FOR MISSION

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

The Charity has no fixed assets.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Charity has restricted funds which represent donations for the development of a new church in the Turkey Street area of Enfield.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Charity without further specific purpose.

Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

TOGETHER FOR MISSION

Notes to the Financial Statements

2. Donations and legacies

The Charity received no donations, legacies or other income in the period.

3. Charitable activities

The Charity has not traded in the period and has not incurred any expenditure.

4. Staff costs and Trustees remuneration and benefits

None of the trustees received any remuneration or reimbursement of expenses. The Charity did not employ any staff in the period.

5. Debtors: Amounts falling due within one year

There were no debtors at the balance sheet date.

6. Creditors: Amounts falling due within one year

There were no creditors at the balance sheet date.

7. Related Parties

The Charity regards the following Churches as related parties due to the involvement of common trustees;

- Enfield Town Community Church
- Bush Hill Park Community Church
- Silver Street Community Church
- Bury Street Community Church
- Causeway Free Church

There have been no transactions with related parties in the period.

12. Net assets by funds

| | Balance at 1 April | Income | Expenditure | Transfers | Balance at 31 March |
|----------------------------------|-------------------------------|----------------|--------------------|------------------|------------------------------------|
| 2022 | | £ | £ | £ | £ |
| <i>Unrestricted funds</i> | | | | | |
| General fund | - | 2,116 | (140) | - | 1,976 |
| Total unrestricted funds | - | 2,116 | (140) | - | 1,976 |
| <i>Restricted funds</i> | | | | | |
| Turkey Street Development Fund | - | 250,353 | (104) | - | 249,479 |
| Total restricted funds | - | 250,353 | (104) | - | 249,476 |
| Total funds | - | 252,469 | (244) | - | 252,225 |