

Hughes Education Charity

Charity Number 1194812

Trustees' Report and Unaudited Accounts

1st July 2022 to 30th June 2023

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Trustees' Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and Administrative Details

Charity Number:	1194812
Registered Office:	Horam Flat Farm Chiddingly Rd Heathfield TN21 0JL
Trustees:	Luke Hughes Rizalinda Hughes
All trustees were in position for the full year.	
Bank:	National Westminster Bank 250 Bishopsgate London, EC2M 4AA

Objectives and Activities

The objects of the charity as set out within the constitution (14th May 2021) are:

For the public benefit to promote the education of people in full time education in such ways as the charity trustees see fit, including by:

1. Awarding to such persons grants or the provision of materials to enable them to attend university, college or institutions of higher or further education.
2. Provision of grants, equipment or materials to organisations providing full time education.
3. Supporting and enabling the co-ordination and co-operation of educational organisations in different geographical areas with different socio-economical backgrounds.

The 2022/23 aims were agreed by the trustees as:

1. Increase the number and total value of donations made.
2. Increase the level of income for the charity, in order to support activity 1.

Achievements and Performance

The 2022/23 year represented a successful year in operation for the Hughes Education Charity. The charity was able to expand its reach considerably and made a positive contribution to the education. Key achievements in 2022/23 included:

- Increase in the level of grants provided, from £650 in 2021/22 to more than £15,000 in the current year.
- Increase in the number of organisations engaged, from two in the starting year to six in the current year, with donations supporting more than 1,250 people in full time education. A summary of key donations is provided:
 - Support for three schools in the Philippines, through provision of feeding programmes for malnourished children, the development of new buildings and training materials.
 - Support for two schools in Sussex, England, through provision of extra curricular trips to enable pupils to develop their understanding of history, art and undertake swimming lessons.
 - Support for a community based organisation in Kent, England through provision of training to increase cross community engagement.

Throughout the year 2022/23 the trustees have held regard to the guidance issued by the Charity Commission on public benefit. The trustees have also sought to further their knowledge and abilities in order to better carry out their roles. In the year 2022/23 one trustee continued a Master of Business Administration degree. Costs and expenses for this course is not funded by the charity.

Policy on Grant Making

A material function of the charity is to provide grants to individuals and organisations in order to enable access to education. As such the charity holds a policy on grant making, provided below:

- Grants should only be made where materials and services cannot be provided or would incur additional expense to be procured directly by the charity. This seeks to balance the level of risk with the resources available to the charity to enact its objects.
- First time grants should usually be limited to a maximum of £250 for individuals or £500 for organisations unless clear evidence is provided of the specific expenditure of the grant in advance of payment (for instance an invoice). Evidence of how the money has been used is required following award of a grant (for instance receipts and photographs of the item purchased).
- Second and subsequent grants have no specified limit, however should be made:
 - Following a visit to the individual or organisation to better understand their needs and how previous grants have been used.

- Subject to sufficient evidence being provided on the use of previous grants.
- Through regard to the efficiency and effectiveness of the grant being made to meet the charity's objects.

Future Outlook

In the year 2022/23 the charity's operation has met the aims of the trustees, which enable the foreseeable future operation of the charity and will enable the achievement of the objects in 2023/24.

Based on the achievements made in this year the trustees plan in 2023/24 to:

- Provide further materials or grants to individuals and organisations (objects 1 and 2 within the charity's constitution).
- Maintain or increase the level of funding received, above that of this operating year (£16,876.58).

Structure, Governance and Management

The Hughes Education Charity is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 14th May 2021. The charity was established on the 14th May 2021 and registered with the Charities Commission on the 16th June 2021. The charity holds the registered charity number 1194812.

Two trustees were appointed under the charity's constitution with facility to appoint additional trustees as needed to support the ongoing growth and development of the charity in the future. The charity is managed directly by the trustees and does not employ staff.

Financial Review

At the end of the reporting period the charity is in a positive financial position, having successfully developed sufficient funds to maintain a reserve to secure future operation and operate to its objects in the following year.

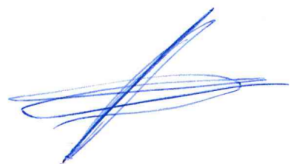
The charity holds a total of £6,628 in cash assets which surpasses the trustee's preferred minimum level of reserves of £2,000. This level of reserve is set as it represents the anticipated maximum cost to maintain the operation of the CIO for the following year.

Statement of Trustees' Responsibilities

In relation to the financial statements within this report the charity trustees are responsible for:

- Preparing a trustee's annual report and financial statements in accordance with applicable law in England and Wales.
- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to ensure that financial statements comply with the Charities Act 2011.
- Safeguarding charity assets in order to detect and prevent fraud and other irregularities.

Signed on behalf of the charity trustees:

A handwritten signature in blue ink, consisting of several overlapping, fluid strokes that form a stylized, somewhat abstract shape.

L Hughes
Trustee
10 December 2023

Statement of Financial Activities

For the period 1st July 2022 to 30th June 2023

	Note	2023	2022
		£	£
Income			
- Donations		16,875.00	10,187.50
- Interest		1.58	-
Total Income		16,876.58	10,187.50
Expenditure			
- Charitable Activities	2	18,807.57	1,628.13
Total Expenditure		18,807.57	1,628.13
Net Income / (Expenditure)		(1,930.99)	8,559.37
Tax due	3	-	-
Total balance brought forward	4	8,559.37	-
Total balance carried forward		6,628.38	8,559.37

Balance Sheet

As of 30th June 2022

	Note	2023 £	2022 £
Fixed Assets			
- Tangible Assets	1	-	-
Current Assets			
- Cash		6,628.38	8,559.37
Total Assets		6,628.38	8,559.37
Liabilities		-	-
Retained Earnings			
- Unrestricted Funds		6,628.38	8,559.37
Total Retained Earnings		6,628.38	8,559.37

Notes to the Accounts

1. Principal Accounting Policies

Basis of Preparation

The accounts for the charity have been made on the basis of receipts and payments in line with Charity Commission guidance: 'Charity reporting and accounting: the essentials November 2016 (CC15d)'.

Going Concern

The trustees consider that there are no material uncertainties on the charity's ability to continue its activities for the foreseeable future. The Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations for a period of at least twelve months from the signing of these financial statements.

Income

Income was generated in the year through donations, all of which were eligible for gift aid, and interest paid on the balance of funds held.

Expenditure

Charitable activities include all costs associated with the operation of the charity. A breakdown of costs is provided within note 2 below.

Liabilities

The charity holds no liabilities.

Assets

For the purpose of the preparation of these accounts, IT equipment is assumed to be fully depreciated in year and so not recorded on the balance sheet. In practice IT equipment is expected to have a useable life of at least 3 years.

Restricted Funds

The charity held no restricted funds in the reporting years 2021/22 or 2022/23.

2. Charitable Activities

	2023 £	2022 £
Website Costs	103.67	87.47
Postage & stationery	79.49	58.25
Office Equipment	-	473.98
IT Equipment	1,330.45	358.43
Grants	15,004.22	650.00
Travel	2,289.74	-
Total	18,807.57	1628.13

None of the trustees have been paid any remuneration, been employed, or received benefits from the charity.

Travel costs included trips by the trustees to verify expenditure in 2022 and plans for grants to be provided in 2023.

Based on the activities listed above the charity's main activities are summarised below for 2023. These were:

	2023 £	%
Activities to maintain the CIO	1,513.61	8%
Provision of Grants	15,004.22	80%
Verification of Grants	2,289.74	12%
Total	18,807.57	100%

3. Tax

The charity is not liable to pay tax on its charitable activities.

4. Balance Brought Forward

The charity was established at the start of the 2021/22 reporting period.

Year	Date	Income	Expense	Type
2022/23	25-Jul-22		6.59	Website Cost
2022/23	27-Jul-22		210	Grants
2022/23	28-Jul-22		500	Grants
2022/23	14-Aug-22		1232.11	IT Equipment
2022/23	25-Aug-22		6.59	Website Cost
2022/23	26-Aug-22		17.59	IT Equipment
2022/23	27-Aug-22		5.09	IT Equipment
2022/23	30-Aug-22		51.87	IT Equipment
2022/23	4-Sep-22		13.13	Postage & stationery
2022/23	25-Sep-22		6.59	Website Cost
2022/23	11-Oct-22		1765	Grants
2022/23	25-Oct-22		8.39	Website Cost
2022/23	16-Nov-22		23.79	IT Equipment
2022/23	25-Nov-22		8.39	Website Cost
2022/23	25-Dec-22		8.39	Website Cost
2022/23	27-Dec-22		1,782.86	Travel & subsidence
2022/23	15-Feb-23		720	Grants
2022/23	3-Apr-23	13500		Donation
2022/23	25-Jan-23		8.39	Website Cost
2022/23	25-Feb-23		8.39	Website Cost
2022/23	21-Mar-23		506.88	Travel & subsidence
2022/23	25-Mar-23		8.39	Website Cost
2022/23	25-Apr-23		8.39	Website Cost
2022/23	25-May-23		8.39	Website Cost
2022/23	28-May-23		66.36	Postage & stationery
2022/23	1-Jun-23	3375		Donation
2022/23	6-Jun-23		8.39	Website Cost
2022/23	8-Jun-23	1.58		Interest
2022/23	8-Jun-23		205	Grants
2022/23	13-Jun-23		11599.22	Grants
2022/23	13-Jun-23		5	Grants
2022/23	25-Jun-23		8.39	Website Cost

Website

Donation to G Abasolo-Munnery for training

Donation to Balabag Elementary for teaching materials

Purchase of IT equipment (laptop)

Website

Purchase of IT equipment (laptop sleeve)

Purchase of IT equipment (VGA cable)

Purchase of IT equipment (laptop bag)

Notebooks

Website

Donation to Chiddingly Primary (Toy Museum 30 Year 1 & 2, Swimming 60 Year 3 & 4)

Website

Purchase of IT equipment (laptop charger)

Website

Website

Flights to Philippines to visit Balabag Elementary (1/2 rate of 3565.72)

Chiddingly + St Marys Primary for trip to Great Fire of London

Donation (paid 31 March 23)

Website

Website

Flights to Bacolod as part of visit to Aungon and La Granga (35326.59 Php)

Website

Website

Website

Pens & Notebooks

HMRC Gift Aid

Website

Grants to Ayungon Elementary and La Granga Elementary

Grants to Ayungon Elementary and La Granga Elementary

Transfer charge associated with grant

Website