

**Shackles Off Youth & Community Project
Charitable Incorporated Organisation (CIO)**

**Trustees' report and financial statements
for the year ended 31 March 2024**

robinson+co

Chartered Accountants

Shackles Off Youth & Community Project

Contents

	Page
Trustees report	1 - 3
Legal and administrative information	4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

Shackles Off Youth & Community Project

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 4.

Structure, governance and management

Formation

Shackles Off Youth & Community Project (the CIO) was formed in June 2021 and registered with the Charity Commission under number 1194802 on 15 June 2021.

Recruitment and appointment of trustees

Seascale Methodist Church can nominate four trustees onto the Board which maintains the charities links with its beginnings. Additional trustees are recruited as and when required. The trustees meet bi-monthly to oversee the management of the CIO. The Executive Officer is Mandy Taylor

Risk management

The trustees have assessed the major strategic, business and operations risks to which the organisation is exposed. They are satisfied that systems are in place to mitigate the exposure to these risks.

Objectives and activities

Objects

The following objects of the CIO are for the public benefit in Cumberland and carried out in an inclusive environment with a Christian ethos:

- 1) To act as a resource for young people by providing advice and assistance and organising programmes of a physical, educational and other activities as a means of:
 - (a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - (b) Advancing education;
 - (c) Relieving unemployment;
 - (d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons;
- 2) To relieve people who are in need by reason of their age, ill-health, disability, financial hardship or social circumstances in such ways as the trustees shall think fit.

Achievements and performance

2023-2024 was the 16th year of operations in Seascale and the 3rd year of operations in Millom. This year we have had a focus on being 'youth led', encouraging young people to speak out, have their say and empowering them to make decisions around the design and delivery of their sessions. Social action sessions inspired young people to create a project they named hot choccy and chat. The aim of this new session is to discuss current events and teach young people how to express their thoughts and opinions in a safe, non-judgmental space. Young people have the opportunity to take part in healthy debates around sensitive or controversial topics and have the confidence to challenge opposing views. This approach enables them to feel empowered and able to make informed decisions that impact their lives as they transition into early adulthood.

Shackles Off Youth & Community Project

Report of the trustees for the year ended 31 March 2024

Overall, we have worked with 465 young people this year, highlighting the growing need for youth services in rural communities. This year we started to record the numbers of young people that are SEND (special educational needs disabilities) which currently stand at 32. The reason we added the SEND column to our monitoring system, was to ensure adequate support was in place for young people with additional needs and the sessions were staffed appropriately. We feel that by taking this into account, it helps us with our aim to be inclusive to all young people.

Shackles Off deliver 10 youth club sessions over 5 days every week. During these sessions the young people take part in fun activities, games and crafts while also developing life skills such as cooking. We also deliver informal education through workshops around issues such as mental health, anger management and sexual health. We have had residential, day trips and school holiday provision as part of our programme over the last 12 months

We are now in the second year of delivering our bespoke 6-week NEET (Not in education employment or training) Prevention programme in Millom school. The programme is designed to meet the unique needs of young people in Millom and is aimed at those who are vulnerable, engaging in risk-taking behaviour or are at risk of exclusion and becoming NEET. Alongside this work we also run 1:1 sessions with young people to support their individual needs and wellbeing.

We received positive feedback from teachers at Millom school about the work we delivered last year. Because of this we were asked to return this year to deliver this programme again.

Project 1 of the New build Scheme is now complete, after protracted delays. The main issue was waiting for BT Openreach to install a telegraph pole and re-site telephone wires, in order that the demolition of the old prefab could take place. This took 8 months! and was extremely frustrating.

Financial review

The surplus for the year amounted to £147,723 (2023 : £66,459). At 31 March 2024 the CIO had restricted funds of £166,126 (2023 : £75,517) and unrestricted funds of £95,071 (2023 : £37,957).

Reserves policy

The policy of the organisation on formation was to have 3 months of operating costs in reserves. As the organisation has grown the aim now is to hold 6 months in reserves.

Plans for future periods

We secured the final bits of funding and are extremely grateful to GDF-Mid Copeland Community Partnership, who have been the main funder for the project. We would also like to thank Copeland Community fund for funding the remaining £150K of the £640K Project.

The site is now ready for the foundations and build, which was scheduled to start in May/June 2024. However, due to delays this has now moved to a start date of March 2025.

Shackles Off Youth & Community Project

Report of the trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

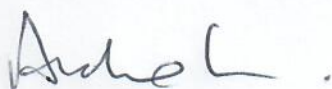
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**A Lee
Trustee**

23 January 2025

Shackles Off Youth & Community Project

Legal and administrative information

Charity number 1194802

Business address The Old Vicarage
The Banks
Seascale
CA20 1QT

Trustees	K L Saunders	Resigned 31 August 2024
	A J Hanshaw	
	S J Falkner	
	J A Hardy	Appointed 09 November 2023
	A Lee	Appointed 09 November 2023
	W Kilworth-Mason	Appointed 24 February 2024
	C P Turner	Resigned 15 August 2023
	D I Davies	Resigned 27 June 2024

Accountants robinson+co
The Old Forge
Beck Place
Gosforth
CA20 1AT

Shackles Off Youth & Community Project

Independent examiner's report to the trustees on the unaudited financial statements of Shackles Off Youth & Community Project.

I report on the accounts of Shackles Off Youth & Community Project for the year ended 31 March 2024 set out on pages 1 to 15.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

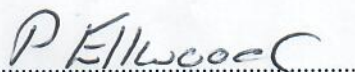
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner

robinson+co
Chartered Accountants
The Old Forge, Beck Place
Gosforth
CA20 1AT

23 January 2025

Shackles Off Youth & Community Project

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income					
Donations and legacies	2	14,843	311,776	326,619	234,541
Other income	3	575	-	575	1,814
Transfer between funds	3	63,441	-	63,441	-
Total income		<u>78,859</u>	<u>311,776</u>	<u>390,635</u>	<u>236,355</u>
Expenditure					
Charitable activities	4	21,745	157,726	179,471	169,896
Transfer between funds	4	-	63,441	63,441	-
Total expenditure		<u>21,745</u>	<u>221,167</u>	<u>242,912</u>	<u>169,896</u>
Net income for the year		57,114	90,609	147,723	66,459
Total funds brought forward		<u>37,957</u>	<u>75,517</u>	<u>113,474</u>	<u>47,014</u>
Total funds carried forward		<u>95,071</u>	<u>166,126</u>	<u>261,197</u>	<u>113,473</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

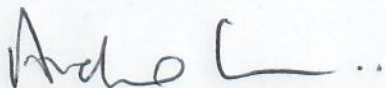
The notes on pages 8 to 15 form an integral part of these financial statements.

Shackles Off Youth & Community Project

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		85,717		22,276
Current assets					
Debtors	9	3,948		9,000	
Cash at bank and in hand		176,137		84,528	
		180,085		93,528	
Creditors: amounts falling due within one year	10	(4,605)		(2,330)	
Net current assets			175,480		91,198
Net assets			261,197		113,474
Funds	11				
Restricted income funds			166,126		75,517
Unrestricted income funds			95,071		37,957
Total funds			261,197		113,474

The financial statements were approved by the trustees on 23 January 2025 and signed on its behalf by



A Lee
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in UK Sterling which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over 50 years once completed

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	3,234	-	3,234	2,665
1 in 100 club	1,353	-	1,353	3,124
Fundraising	2,333	-	2,333	1,907
Francis C Scott	-	16,000	16,000	15,000
Cumbria Community Foundation	-	16,682	16,682	5,000
Copeland Community Fund	3,975	46,198	50,173	50,174
Sellafield Ltd - NDA Project	-	23,155	23,155	23,155
South Whitehaven Youth Project	-	-	-	576
Tudor Trust	-	20,000	20,000	20,000
Hadfield	-	-	-	3,000
Grantscape - Walney Community Fund	-	9,000	9,000	9,000
Carlisle Diocese	3,948	-	3,948	3,948
Cumbria Alcohol Partnership	-	-	-	672
GDF-RWM (New build)	-	150,000	150,000	83,331
Western Fells Methodist Circuit	-	-	-	2,500
Cumbria County Council - HAF	-	11,592	11,592	1,278
Cumbria County Council	-	-	-	6,611
Phoenix Youth Project	-	-	-	2,600
Cumberland Council	-	8,800	8,800	-
Northern Rail	-	354	354	-
GDF - RWM South Copeland CIF	-	9,995	9,995	-
	<u>14,843</u>	<u>311,776</u>	<u>326,619</u>	<u>234,541</u>

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

3. Other income

	Unrestricted funds £	2024 Total £	2023 Total £
Other income	-	-	600
Income from tuckshop	575	575	1,214
	575	575	1,814
Fund transfer	63,441	63,441	-
	64,016	64,016	1,814

4. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Youth and community work	21,424	72,764	94,189	96,303
Millom - staffing and other restricted costs	321	84,962	85,282	73,593
Fund transfer	-	63,441	63,441	-
	21,745	221,167	242,912	169,896

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2024 Total £	2023 Total £
Youth and community work	94,189	94,189	96,303
Millom - staffing and other restricted costs	85,282	85,282	73,593
Exceptional costs of charitable activities	63,441	63,441	-
	242,912	242,912	169,896

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

6. Employees

Employment costs	2024 £	2023 £
Wages and salaries	114,292	114,720
Social security costs	1,794	2,436
Pension costs	1,794	1,825
Staff training and travel costs	2,638	1,535
	<u>120,518</u>	<u>120,516</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year was as follows:

2024 Number	2023 Number
<u>9</u>	<u>8</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of the its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024 £	2023 £
Pension charge	<u>1,794</u>	<u>1,825</u>

8. Tangible fixed assets

	Long leasehold property £	Total £
Cost		
At 1 April 2023	22,276	22,276
Additions	63,441	63,441
At 31 March 2024	<u>85,717</u>	<u>85,717</u>
Net book values		
At 31 March 2024	<u>85,717</u>	<u>85,717</u>
At 31 March 2023	<u>22,276</u>	<u>22,276</u>

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

9. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,948	9,000

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	1,431	788
Accruals and deferred income	3,174	1,542
	4,605	2,330

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	-	85,717	85,717
Current assets	99,676	80,409	180,085
Current liabilities	(4,605)	-	(4,605)
	95,071	166,126	261,197

Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	-	63,558	63,558
Current assets	40,287	11,959	52,246
Current liabilities	(2,330)	-	(2,330)
	37,957	75,517	113,474

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

12. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Unrestricted Funds	<u>37,957</u>	<u>78,859</u>	<u>(21,745)</u>	<u>95,071</u>

Unrestricted funds - Previous period

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Unrestricted Funds	<u>18,899</u>	<u>21,285</u>	<u>(2,227)</u>	<u>37,957</u>

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

13. Restricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Seascale staffing	5	57,109	(56,946)	168
Millom staffing	4,279	70,461	(69,119)	5,621
Youth work / other restricted funds	7,014	14,637	(15,601)	6,050
Christian work	608	-	(216)	392
Benevolent fund	53	-	-	53
New build project	63,558	150,000	(63,441)	150,117
Millom Restricted	-	19,569	(15,844)	3,725
	<u>75,517</u>	<u>311,776</u>	<u>(221,167)</u>	<u>166,126</u>

Restricted funds - previous period

	At 01 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Seascale staffing	1,070	56,977	(58,042)	5
Millom staffing	18,741	59,131	(73,593)	4,279
Youth work / other restricted funds	7,589	15,631	(16,206)	7,014
Christian work	656	-	(48)	608
Benevolent fund	59	-	(6)	53
New build project	-	83,331	(19,773)	63,558
	<u>28,115</u>	<u>215,070</u>	<u>(167,668)</u>	<u>75,517</u>

Purposes of restricted funds

During the year the charity received funding of £57,109 from various sources toward the cost of staffing at the Seascale site, costs of £56,946 were incurred, the balance of £168 was carried forward (Amount brought forward from the year ended 31 March 2023 was £5).

The charity received funding of £70,461 from various sources toward the cost of staffing at the Millom site, costs of £69,119 were incurred, the balance of £5,621 was carried forward (Amount brought forward from the year ended 31 March 2023 was £4,279)

The charity received funding of £14,637 from various sources toward the cost of youth workers and other expenses, costs of £15,601 were incurred, the balance of £6,050 was carried forward (Amount brought forward from the year ended 31 March 2023 was £7,014)

The charity has incurred costs of £216 relating to Christian work, the balance of £392 was carried forward (Amount brought forward from the year ended 31 March 2023 was £608)

No costs were incurred with regard to the Benevolent fund. The amount carried forward was £53.

Shackles Off Youth & Community Project

Notes to financial statements for the year ended 31 March 2024

The charity received a grant of £150,000 from GDF-RWM for the building of the new base, costs of £63,441 were incurred, so the balance carried forward is £150,117.

The charity received funding of £19,569 for various sources toward the day to day running of the Millom branch, costs were incurred of £15,844, the balance of £3,725 was carried forward.