

A Charitable Incorporated Organisation
(Charity No. 1194794)

WORLDWIDE PENTECOSTAL GOSPEL MISSION
TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

WORLDWIDE PENTECOSTAL GOSPEL MISSION

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WORLDWIDE PENTECOSTAL GOSPEL MISSION

Reference and Administrative Details

Chairperson	Mary Adebunmi Alabi
Trustees	Mary Adebunmi Alabi Iyabo Victoria Oyewole Oluwasegun Daniel Williams Victor Oyewole
Charity Number	1194794
Registered Office	1 Mousell Street Manchester M8 8HY
Independent Examiner	Rana & Co Association of International Accountants 200 Platt Lane Fallowfield Manchester M14 7DE
Banker	Natwest Bank Plc

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Trustees' Report

The trustees present the annual report together with the Un-audited financial statements of the charity for the year ended 31 May 2023

Objectives and activities

The trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Principal Activity

The principal activity of the charity in the whole year review which is carried out for the public benefit is the advancement of the Christian faith through, but not exclusively through:-

- * the provision of religious services and a place of worship
- * the holding of prayer groups, and
- * producing and/or distributing literature on the Christian faith to enlighten others about the Christian religion.

The Church strongly believe in the power of prayer coupled with righteous living and and holiness to be Christ disciple and consistently teaches and promotes Biblical Christianity through its main services and wider outreach.

Financial review: Our income are received through donations from members and friends of the church.

We wish to thank and appreciate all our members and volunteers for their financial and other contributions which has sustain the Church to this level.

We pray that God will bless and reward you greatly and we shall not miss our ultimate which is heaven in Jesus name.

The annual report was approved by the trustees of the charity on 01st March 2024 and signed on its behalf by:



Mary Adebunmi Alabi
Chair and Trustee

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Statement of Trustees' Responsibilities

The trustees present the annual report together with the Un-audited financial statements of the charity for the year ended 31 May 2023

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 01 March 2024 and signed on its behalf by:



Mary Adebunmi Alabi
Chair and Trustee

Independent Examiner's Report on the Trustees of Worldwide Pentecostal Gospel Mission

I report to the trustees on the accounts of the WPGM for the year ended 31 May 2023, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity
commission (under section 145(5)(b) of the Charities Act), and
to state whether particular matters have come to my attention.

Basis of independent examiner's statement

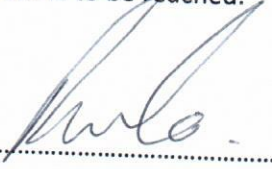
Our examination was carried out in accordance with general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Charities Act;

to prepare accounts which accord with the accounting records and comply with the accounting
requirements of the 2011 Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached.


.....
Zafar Rana BA (Hons) Acc, FAIA, MAAT

01-Mar-24

Rana & Co
Association of International Accountants
200 Platt Lane
Fallowfield
Manchester
M14 7DE

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Statement of financial activities for the year ended 31 May 2023

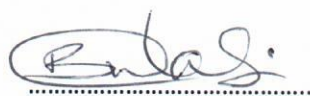
	2023 Unrestricted Fund £	2023 Total £	2022 Unrestricted Fund £	2022 Total £
<u>Income and Endowments from:</u>				
Donations and legacies	65232	65232	58448	58448
Total Incoming Resources	<u>65232</u>	<u>65232</u>	<u>58448</u>	<u>58448</u>
<u>Expenditure on:</u>				
Cost of generating Funds				
Raising Funds	48172	48172	49745	49745
Total Expenditure	<u>48172</u>	<u>48172</u>	<u>49745</u>	<u>49745</u>
Net Income	<u>17060</u>	<u>17060</u>	<u>8703</u>	<u>8703</u>
Net Movements in Funds	17060	17060	8703	8703
Reconciliation of Funds				
Total funds brought forward	34248	34248	25545	25545
Total Funds carried forward	<u>51308</u>	<u>51308</u>	<u>34248</u>	<u>34248</u>

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Balance Sheet as at 31 May 2023

	2023 £	2022 £
<u>Fixed Assets</u>		
Equipments	844	0
<u>Current Assets</u>		
Debtor	1000	1000
Cash at Bank & In Hand	53159	38832
	<u>54159</u>	<u>39832</u>
Creditors: Amount falling due within one year	3695	5584
NET Current Assets	<u>51308</u>	<u>34248</u>
<u>Funds of the Charity:</u>	£	£
Unrestricted Income funds		
Unrestricted funds	51308	34248
Total Funds	<u>51308</u>	<u>34248</u>

The financial statements were approved by the trustees and authorised for issue 1st March 2024 and signed on their behalf by:



Mary Adebunmi Alabi
Chair and Trustee

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Notes to the Financial Statements for the year ending 31 May 2023

1) Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

The accounts (financial statements) have been prepared under the historical cost convention.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in further of the objectives of the charity.

WORLDWIDE PENTECOSTAL GOSPEL MISSION

Detailed Statement of the Financial Activities for the Year ended 31 May 2023

	2023 £	2022 £
Donations and legacies		
Appeals and Donations	65232	58448
	<u>65232</u>	<u>58448</u>
Raising funds		
Heat & Light		
Rent	2407	2790
Telephone & b/band	8400	8400
Water rates	762	727
Wages & Salries	429	430
Professional fees	26507	26405
TV Licence	1925	1825
Small Equipments	164	163
Repairs & Renewals	402	3400
Honourarium + Hotel	2373	1849
Items for church	988	0
Training & Educational	618	768
Depreciation	0	783
Security Alarm	211	0
Printing, Postage & stationery	849	1045
Website, IT & PC	1500	124
Sundry & Cleaning	387	903
	250	133
	<u>48172</u>	<u>49745</u>
Surplus on activities		
	<u>17060</u>	<u>8703</u>