

Tatton Garden Society (CIO)

Charity No. 1194793

Trustees' Report and Unaudited Accounts

31 December 2023

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Tatton Garden Society (CIO)
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1194793

Trustees

The following trustees served during the year:

C. Bodimeade
A. Ellison
G. Holden
E. Land
D. Skidmore
S. Walker
V. Wrather

Accountants

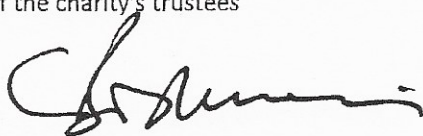
Bruce Marshall & Co Limited
Suite 11, The Old Fuel Depot
Twemlow Lane
Twemlow
Cheshire
CW4 8GJ

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Bodimeade
Trustee

Tatton Garden Society (CIO)
Independent Examiners Report

Independent Examiner's Report to the trustees of Tatton Garden Society (CIO)

I report to the trustees on my examination of the financial statements of Tatton Garden Society (CIO) for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Bruce Marshall & Co Limited
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Cheshire
CW4 8GJ

Tatton Garden Society (CIO)
Statement of Financial Activities

for the year ended 31 December 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2023	2023	2023	2022
		£	£	£	£
	Note				
Income and endowments					
from:					
Donations and legacies	3	1,244	-	1,244	900
Investments	4	1,793	625	2,418	2,533
Other	5	46,251	-	46,251	55,491
Total		49,288	625	49,913	58,924
Expenditure on:					
Other	6	(59,434)	-	(59,434)	(68,142)
Total		(59,434)	-	(59,434)	(68,142)
Net gain/(loss) on investments		7,469	(219)	7,250	(21,958)
Net expenditure	7	(51,965)	(219)	(52,184)	(90,100)
Transfers between funds		-	-	-	-
Net expenditure before					
other gains/(losses)		(51,965)	(219)	(52,184)	(31,176)
Other gains and losses		-	-	-	-
Net movement in funds		(2,677)	406	(2,271)	(31,176)
Reconciliation of funds:					
Total funds brought forward		256,004	17,521	273,525	304,701
Total funds carried forward		253,327	17,927	271,254	273,525

Tatton Garden Society (CIO)
Balance Sheet

at 31 December 2023

		2023	2022
		£	£
	Note		
Fixed assets			
Tangible assets	9	29,263	20,429
Investments	10	228,418	221,168
		<u>257,681</u>	<u>241,597</u>
Current assets			
Debtors	11	2,931	12,668
Cash at bank and in hand		29,794	38,595
		<u>32,725</u>	<u>51,263</u>
Creditors: Amount falling due within one year	12	(19,152)	(19,335)
Net current assets		<u>13,573</u>	<u>31,928</u>
Total assets less current liabilities		<u>271,254</u>	<u>273,525</u>
Net assets excluding pension asset or liability		<u>271,254</u>	<u>273,525</u>
Total net assets		<u>271,254</u>	<u>273,525</u>
The funds of the charity			
Restricted funds		17,927	17,251
Unrestricted funds		253,327	256,004
Total Funds		<u>271,254</u>	<u>273,525</u>

Approved by the trustees on 20 March 2024 and signed on their behalf by:

C. Bodimeade
Trustee



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes and gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus and accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The Charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to charity.

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

2 Statement of Financial Activities – prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	900	-	900
Investments	2,008	525	2,533
Other	55,491	-	55,491
Total	58,399	525	58,924
Expenditure on:			
Other	68,142	-	68,142
Total	68,142	-	68,142
Net gains on investments	(21,409)	(549)	(21,958)
Net income	(31,152)	(24)	(31,176)
Net income before other gains/(losses)	(31,152)	(24)	(31,176)
Other gains and losses:			
Net movement in funds	(31,152)	(24)	(31,176)
Reconciliation of funds:			
Total funds carried forward	(31,152)	(24)	(31,176)

3 Income from donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Donations	1,244	-	1,244	900
	<u>1,244</u>	<u>-</u>	<u>1,244</u>	<u>900</u>

4 Income from investments

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Investment Income/(expense)	1,793	625	2,418	2,533
	<u>1,793</u>	<u>625</u>	<u>2,418</u>	<u>2,533</u>

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

5 Other income

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Income from subscriptions	14,539	-	14,539	15,043
Excursions & social events	19,072	-	19,072	27,497
Arboretum income	12,122	-	12,122	12,418
Plant sales	518	-	518	533
	<u>46,251</u>	<u>-</u>	<u>46,251</u>	<u>55,491</u>

6 Other expenditure

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
East Cheshire Council	7,073	-	7,073	9,014
Excursions & social events	16,983	-	16,983	27,868
Arboretum costs	15,662	-	15,662	13,234
Premises costs	100	-	100	140
Amortisation and depreciation on disposal of fixed assets	2,266	-	2,266	1,665
General administrative costs	16,276	-	16,276	9,743
Legal and professional costs	1,074	-	1,074	6,478
	<u>59,434</u>	<u>-</u>	<u>59,434</u>	<u>68,142</u>

7 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,266	1,665

8 Staff costs

No employee received in excess of £60,000 p.a.

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

9 Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Library £	Total £
B/f	18,641	338	1,450	20,429
Additions	-	11,100	-	11,100
Depreciation	(1,672)	(594)	-	(2,266)
C/f	<u>16,969</u>	<u>10,844</u>	<u>1,450</u>	<u>29,263</u>

10 Investments

	Other investments - Listed £	Other investments - Unlisted £	Total £
Cost of revaluation			
At 1 January 2023	221,168	-	221,168
Additions	-	-	-
Revaluation	7,250	-	7,250
Disposals	-	-	-
At 31 December 2023	<u>228,418</u>	<u>-</u>	<u>228,418</u>
Net book values			
At 31 December 2023	<u>228,418</u>	<u>-</u>	<u>228,418</u>
At 31 December 2022	<u>221,168</u>	<u>-</u>	<u>221,168</u>

11 Debtors

	2023 £	2022 £
Other debtors	<u>2,931</u>	<u>12,668</u>
	<u>2,931</u>	<u>12,668</u>

12 Creditors

Amounts falling due within one year

	2023 £	2022 £
Other Creditors	7,781	4,331
Accruals	<u>11,371</u>	<u>15,004</u>
	<u>19,152</u>	<u>19,335</u>

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

13 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£
Restricted funds:			
Restricted income funds:			
Burrows Memorial Fund	84	-	84
M&G Fund	541	-	541
<i>Total</i>	<u>625</u>	<u>-</u>	<u>625</u>
Unrestricted funds:			
General funds	49,288	(59,434)	(10,146)
Revaluation Reserves:			
Restricted funds:			
M&G Fund	-	(219)	(219)
<i>Total</i>	<u>-</u>	<u>(219)</u>	<u>(219)</u>
Revaluation fund	7,469	-	7,469
<i>Total revaluation reserves</i>	<u>7,469</u>	<u>(219)</u>	<u>7,250</u>
Total funds	<u>57,382</u>	<u>(59,653)</u>	<u>(2,271)</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves: Represent the amount which investments exceed their historical cost.

Restricted funds Burrows Memorial Fund

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	29,263	-	29,263
Investments	219,334	9,083	228,417
Net current assets	5,584	7,990	13,574
	<u>254,181</u>	<u>17,073</u>	<u>271,254</u>

Tatton Garden Society (CIO)
Notes to the Accounts
for the year ended 31 December 2023

15 Reconciliation of net debt

	At 1 January 2023	Cash Flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	38,595	(8,801)	29,794
	38,595	(8,801)	29,794
Net debt	38,595	(8,801)	29,794

Tatton Garden Society (CIO)
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	1,244	-	1,244	900
	<u>1,244</u>	<u>-</u>	<u>1,244</u>	<u>900</u>
Investments				
Investment income	1,793	625	2,418	2,533
	<u>1,793</u>	<u>625</u>	<u>2,418</u>	<u>2,533</u>
Other				
Income from subscriptions	14,539	-	14,539	15,043
Excursions & social events	19,072	-	19,072	27,497
Arboretum income	12,122	-	12,122	12,418
Plant sales	518	-	518	533
	<u>46,251</u>	<u>-</u>	<u>46,251</u>	<u>55,491</u>
Total income and endowments	49,288	625	49,913	58,924
Expenditure on:				
Other expenditure				
East Cheshire Council	(7,073)	-	(7,073)	(9,014)
Excursions & social events	(16,983)	-	(16,983)	(27,868)
Arboretum costs	(15,662)	-	(15,662)	(13,234)
	<u>(39,718)</u>	<u>-</u>	<u>(39,718)</u>	<u>(50,116)</u>
Premises costs				
Rent	(100)	-	(100)	(140)
	<u>(100)</u>	<u>-</u>	<u>(100)</u>	<u>(140)</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	(1,672)	-	(1,672)	(1,626)
Depreciation of Plant and machinery	(594)	-	(594)	(39)
Depreciation of Library	-	-	-	-
General insurances	(190)	-	(190)	(174)
Information and publications	(696)	-	(696)	(1,270)
Software, IT support and related costs	(29)	-	(29)	(522)
Stationery and printing	(1,600)	-	(1,600)	(1,812)
Subscriptions	(379)	-	(379)	(207)
Sundry expenses	(13,382)	-	(13,382)	(5,758)
	<u>(18,542)</u>	<u>-</u>	<u>(18,542)</u>	<u>(11,408)</u>

Tatton Garden Society (CIO)
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legal and professional costs				
Audit/Independent	(1,074)	-	(1,074)	(572)
Solicitor's fees	-	-	-	(1,424)
Other legal professional	-	-	-	(4,482)
	<u>(1,074)</u>	<u>-</u>	<u>(1,074)</u>	<u>(6,478)</u>
Total expenditure – Other costs	<u>(59,434)</u>		<u>(59,434)</u>	<u>(68,142)</u>
Total expenditure	<u>(59,434)</u>	<u>-</u>	<u>(59,434)</u>	<u>(68,142)</u>
Net gain/(loss) on investments	<u>7,469</u>	<u>(219)</u>	<u>7,250</u>	<u>(21,958)</u>
Net expenditure	<u>(2,677)</u>	<u>406</u>	<u>(2,271)</u>	<u>(90,100)</u>
Net expenditure before other gains/(losses)	<u>(2,677)</u>	<u>406</u>	<u>(2,271)</u>	<u>(31,176)</u>
Other gains	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(2,677)</u>	<u>406</u>	<u>(2,271)</u>	<u>(31,176)</u>
Reconciliation of funds:				
Total funds brought forward	<u>256,004</u>	<u>17,521</u>	<u>273,525</u>	<u>304,701</u>
Total funds carried forward	<u>253,327</u>	<u>17,927</u>	<u>271,254</u>	<u>273,525</u>