

CLIMATE LIVE
(A charitable company)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

Charity Number: 1194784
Company Number: 13078058

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present the trustee report and financial statements for the year ends 31 December 2021.

REGISTERED OFFICE

The registered office is at Beckington Barn, Stubbs Lane, Beckington, Frome BA11 6TE

TRUSTEES

The trustees who acted during the year were:

Frances Fox

Dominique Palmer

Molly MacAskill

All the above trustees were acting on the date of approval of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governance documents are:

- Charity Commission for England And Wales Certified Articles of Association.

BANKERS: Nat West, City of Bath, 24-25 Stall Street, Bath Ba1 1QF

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

AIMS AND OBJECTIVES

Purposes and aims

The charity's purposes as set out in the objects in the charity's Memorandum and Articles are:

To advance the education of the public in sustainable development, the natural environment and effects on that environment of both natural and other activities whether pursued by man or not.

Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

Ensuring our work delivers our aims

We reviewed our aims, objectives and activities at the end of the year. This review looked at what we achieved and the outcomes of our work in the previous 12 months. The review looked at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helped us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year were the education of sustainable development. The strategies we used to meet these objectives included:

- Engage a new audience, especially young people.
- Educate people on the challenges faced by those on the frontlines of ecological breakdown, as well as those forecast by scientists for the future. This aligns with ACE's focus areas education, training and public access to information.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus and are undertaken to further our charitable purposes for the public benefit.

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CHAIR OF TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

In spite of the COVID-19 pandemic this year Climate Live has achieved amazing things in our journey to educate thousands in sustainable development.

We secured further NGO support with partners including Oxfam, Music Declares Emergency, Water Aid, SOS-UK, Urban Movement Innovation Fund (UMIF), Climate Collaboration (CECG), Tearfund, The Climate Coalition, Greenpeace, The 02, Producer Joel Stanley, Festival Republic and Client Earth. We were particularly delighted to continue and deepen working with UNFCCC Children and Youth Constituency YOUNGO as an official partner.

We secured more support from artists, influencers and activists, and were particularly honoured to have more support from Greta Thunberg. Cara Delavigne, Dodie, Mabel, Coldplay, Declan Mckenna, Girlie, July Jones and Second Thoughts, along with many others signed on as Climate Live supporters. It is heartening to see these music artists supporting Climate Live to educate more more in sustainable development.

We worked on event plans for an event in Brockwell Park in April with Event Producer Alex Burrow, Health and Safety Consultants Ian Baker and Mesh Ruparelia, Lambeth Council, Transport for London, MET Police, etc.. Due to Covid-19 this was postponed. Instead we had an online event which featured Declan Mckenna performing. We then moved to plan an event at The 02 in London but due to Covid 19 this had to be postponed. We then held events at venues across London on November 6th 2021.

We worked with our Climate Live colleagues in 24 other countries in all continents across the world with events on April 24th and October 16th and 23rd.

We were featured on the BBC News, BBC World, , Sky News, NME, Music Week, BBC Science & Environment, The Evening Standard, The Week, Euro News, Radio 1 Flipboard, Pop Star and Billboard as well as many others.

Climate Live became a registered charity with the Charity Commission of England And Wales on June 14 2021.

Frances Fox
Founder & Trustee of Climate Live
10 October 2022

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Financial Review

Against the background of the global COVID 19 pandemic with the aid of sound financial management and the support of both its trustees and volunteers the charity generated a very positive financial outcome for the period. Its success in obtaining funding for 2021 to 2022 from the European Climate Foundation will provide much needed resources.

Principal Funding Sources

The principal funding sources for the charity are currently by way of grants from The European Climate Foundation and Greenpeace.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are no funds for long term investment. Having considered the options available, the trustees decided not to make investments. A review of investment policies is planned early in the new financial year.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 1 and 3 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 11 December 2020 and registered as a charity on 14 June 2021. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Trustees

The directors of the company are also charity trustees for the purposes of charity law as defined by Section 177 of the Charities Act 2011. All trustees give their time voluntarily and received no benefits from the charity.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks

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are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of consultants, volunteers, artists and visitors to Climate Live events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Organisational Structure

At present there are three trustees from a variety of educational and professional backgrounds relevant to the work of the charity.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

We certify that:

- so far as we are aware, there is no relevant information of which the company's Independent Examiner is unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Independent Examiner is aware of that information.

Independent Examination

The charity is below the thresholds for the Companies Act and below the two thresholds for the Charities Act 2011 and so is exempt from an audit but does require independent examination. The charity is subject to the small companies' regime.

Ms F Fox (Trustee)

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 **continued**

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 December 2021 the registered charity received £155,344 in grants and donations, resulting in a net income of £80,157. Capital and equipment payments amounted to £721.43

FINANCIAL PERFORMANCE

The accounts are set out on Pages 11 and 12. The trustees consider the financial position at 31 December 2021 is satisfactory.

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

For the year ending 31 December 2021 the charity was entitled to exemption from audit. The charity is below the thresholds for the Companies Act and below the two thresholds for the Charities Act 2011 and so is exempt from an audit but does require independent examination. The charity is subject to the small companies' regime.

Trustees' responsibilities

- The trustees have not required the charity to obtain an audit in accordance the Companies Act and the Charities Act 2011.
- The trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and the preparation of accounts.
- These accounts have been delivered in accordance with the provisions applicable to charitable companies subject to the small companies regime.

On behalf of the trustees

Frances Fox
11 October 2022



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Climate Live

On accounts for the year
ended

December 31st 2021

Charity no.:

1194784

Company no.:

13078058

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 12 / 2021.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		Date:	October 8 th 2022
Name:	Paula Williams		
Relevant professional qualification(s) or body (if any):	MBA BSc Hons		
Address:	45, Keyford Frome BA11 1LB		

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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STATEMENT of FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	<u>2021</u> £
INCOMING RESOURCES		
From Generated Funds		
Donations		3,700
Grants	2	151,645
Total Incoming Resources		<u>155,344</u>
RESOURCES EXPENDED		
Charitable activities	4	<u>75,001</u>
Administration	5	<u>187</u>
Total Resources Expended		<u>75,187</u>
Net income for the year		80,157
CAPITAL AND EQUIPMENT PAYMENTS		721
Net Income		<u>79,436</u>
Bank and Cash Balances brought forward		0
Bank and Cash Balances carried forward		<u>79,436</u>
All funds are unrestricted		

This statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET AS AT DECEMBER 31 2021

	£	£
Fixed Assets		
Tangible assets		721
		<u>721</u>
Current Assets		
Debtors	0	
Cash at bank and in hand	84,714	
	<u>84,714</u>	
Creditors	0	
Net Current Assets		84,714
Net Assets		<u>85,435</u>
All funds are Unrestricted.		
Total Funds		<u>85,435</u>

These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small entities.

Approved by the Trustees at the trustee meeting on 10 October 2022.

F. Fox, Chair of Trustees

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Notes forming part of the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of accounting

The financial statements have been prepared under the accruals basis, which is also called traditional accounting or the GAAP Generally Accepted Accounting Principles (GAAP) basis.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All funds are unrestricted.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years. Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

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2. Donations

Unrestricted 2021

Greenpeace	£16,152.08
MDE	£1,500
Atmos	£1,992.79
Lush	£4,000
Tearfund	£6,000
Anonymous	£2,000.13
European Climate Foundation	£120,000
Donations	£3,700

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