

Trustees' Annual Report

For the year 2023
Wellfield Church, Leyland
Charity no. 1194776

Trustees for the year 2023:

Mark Simpson (chair)

Helen Neville (secretary)

Suzanne Cowburn (treasurer)

Andrew Nicholson

Edwina Craig

Ben Harvey

Doug Neville

David Cowburn

Wellfield Church is governed by the Trustees. They form most of the 'Leadership Team', who meet monthly to organise the life of the church and its pastoral needs. According to the church's constitution, new Trustees are appointed by a vote at the Annual General Meeting, for a limited term.

Through the year, the charity stuck to its objectives of advancing the Christian faith for the benefit of the public. New members were added; some baptised into following Christ. Particular emphases included Sunday meetings and youth work.

While the nature of the work of the church can feel slow and often discouraging at one level, several people have experienced significant changes to their lives over the year. Some individuals have found hope in life, in place of despair and emptiness. Others have become much more productive in their lives as a result of their new or growing faith. Still others have taken responsibilities of leadership for the first time in their lives.

During 2023, the Trustees fulfilled their duty to assess and refresh the various policies held by the Charity, including the Safeguarding and Anti Money-Laundering policies.

Mark Simpson
Chair of trustees
October, 2024

Wellfield Profit & Loss for Year Ended 31.12.23

		2022	2023	2023	
		2022		2023	
		Debtors & Prepaid	Debtors & Prepaid		
Code	Income	Actual	Income	TOTAL	TOTAL
1	Regular Giving	38,461.00		38,461.00	32,075
2	Gift Aid	10,512.17	-1,943.00	2,383.00	10,952.17
3	Donations	10,154.09		10,154.09	1,051
4	Grants	16,358.24	3,625.00	-3,125.00	16,858.24
6	W/e Away	4,555.00		4,555.00	1,794
7	Other	55.00		55.00	850
9	Other Restricted Givii	5,190.00		5,190.00	9,150
10	Barn Lettings	2,595		2,595.00	1,590
		87,880.50	1,682.00	-742.00	88,820.50
					73,683
<u>Expenditure</u>					
50	Minister	43,641.71		747.7	44,389.41
52	Books	31.54			31.54
53	Misc	887.19			887.19
54	Mission Giving	6,132.00			6,132.00
55	W/e Away	4,612.26			4,612.26
56	Barn Running Costs	12,647.28			12,647.28
57	Office Expenses	1,271.06			1,271.06
60	Other Restricted Exp	1,716.00			1,716.00
		70,939.04	0.00	747.70	71,686.74
					68,154
Shortfall/Surplus		16,941.46		17,134	5,529

Inc in regular giving & a one-off gift
Two large one-off gifts of £5k & £4k
STAG, St Ebbes, Emmanuel Wimbleton, Whittle, St Simon's (none from St A's Leyland, £2.5k last year)
Part of monies for 2022 we away were paid in 2019/20 for cancelled 2020 we away
Printing/Photocopying
£3,300 Mission Giving, £1,690 MTC, £200 camp (last year £5k for building work)
Slimming World, SRBC, parties etc

Church contribution & extra given by individuals
W/e away accommodation, travel exps & food
Gas & Electric up from £3k to £7.5k
NWP £1516, camps £200

Bank Balance As At 31.12.23

124,183.67

Balance at bank as at 31.12.22

107,242.21

Statement of Financial Activities
for the year ended 31 December 2023

Welfield Church, Leyland
Financial statements 31 December 2023

Note	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
1	75,601	6,015	81,616
1	2,595	-	2,595
1	4,610	-	4,610
	82,806	6,015	88,821
			73,683
Total Income			
Expenditure on:			
2	66,671	5,016	71,687
			68,154
Total Expenditure			
	66,671	5,016	71,687
			68,154
Net Income/(expenditure)			
7	16,135	999	17,134
			5,529
Transfer Between Funds			
7			-
			-
New Movement in funds			
	16,135	999	17,134
			5,529
Reconciliation of Funds			
7	94,270	11,290	105,560
			100,031
Total funds brought forward at 1 January 2023			
7	110,405	12,289	122,694
			105,560
Total funds carried forward at 31 December 2023			

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
2021	2021	2021
Total Funds	Total Funds	Total Funds
69,449	69,449	1,590
1,590	1,590	2,644
59,424	10,025	63,658
2,644	10,025	73,683
Charitable activities		
Other Trading Activities		
Donations & Legacies		
Income from:		
Expenditure on:		
Charitable activities		
Total		
63,629	4,525	68,154
63,629	4,525	68,154
Total		
63,629	4,525	68,154
Net Income/(expenditure)		
Transfer Between Funds		
New Movement in funds		
94,241	5,790	100,031
94,241	5,790	100,031
Total funds brought forward at 1 January 2022		
Total funds carried forward at 31 December 2022		
94,270	11,290	105,560
94,270	11,290	105,560

Notes to the financial statements *(continued)*

8 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total £
Current Assets	114,278	12,289	126,567
Current Liabilities	(3,873)	-	(3,873)
Fund Balance	<u>110,405</u>	<u>12,289</u>	<u>122,694</u>

Notes to the financial statements (continued)

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Grants - St Andrew the Great	3,125	3,625
PAYE Month 8 & 9	748	-
	<u>3,873</u>	<u>3,625</u>

7 Movement In Funds

Restricted Funds

Year ended 31 December 2023

	01-Jan-23	Income	Expenditure	Transfers	31-Dec-23
Sparkford Camp	260				260
Northbrook Barn	10,530				10,530
Al Drye	250	2,062	(1,650)		662
Goodenough	250	2,063	(1,650)		663
MTC	-	1,690	(1,516)		174
Camps	-	200	(200)		-
	<u>11,290</u>	<u>6,015</u>	<u>(5,016)</u>		<u>12,289</u>

Unrestricted Funds

	94,270	82,806	(66,671)		110,405
	<u>105,560</u>	<u>88,821</u>	<u>(71,687)</u>		<u>122,694</u>

Year ended 31 December 2022

	01-Jan-22	Income	Expenditure	Transfers	31-Dec-22
Sparkford Camp	260				260
Northbrook Barn	5,530	5,000			10,530
Al Drye	-	2,488	(2,238)		250
Goodenough	-	2,538	(2,288)		250
	<u>5,790</u>	<u>10,026</u>	<u>(4,526)</u>		<u>11,290</u>

Unrestricted Funds

	94,241	63,658	(63,629)		94,270
	<u>100,031</u>	<u>73,684</u>	<u>(68,155)</u>	-	<u>105,560</u>

Northbrook Barn - Funds are restricted towards the building work carried out on Northbrook Barn.

Notes to the financial statements *(continued)*

4 Staff Costs

For part of the year Wellfield employed one member of staff directly, for part of the year staff were employed by the Diocese and that cost covered by Wellfield Church.

The combined costs were as follows:

	2023	2022
	£	£
Gross Wages and salaries	27,966	27,050
Employer's National Insurance costs	2,326	2,348
Pension costs	6,781	9,342
	<u>37,073</u>	<u>38,740</u>

During the year no staff employed directly or through the Diocese earned over £60,000 p.a.

5 Debtors

	2023	2022
	£	£
Income Tax Recoverable	2,383	1,943
	<u>2,383</u>	<u>1,943</u>

Notes to the financial statements

1 Income And Endowments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
Income and endowments from:				
<i>Donations & Legacies</i>				
Planned giving: Regular donations	38,461		38,461	32,075
Income tax recoverable	10,127	825	10,952	7,640
Sundry donations	10,154	5,190	15,344	10,201
Grants	16,858		16,858	19,533
	<u>75,601</u>	<u>6,015</u>	<u>81,616</u>	<u>69,449</u>
<i>Other Trading Activities</i>				
Church hall lettings	2,595	-	2,595	1,590
	<u>2,595</u>	<u>-</u>	<u>2,595</u>	<u>1,590</u>
Church Activities				
Weekends away	4,555	-	4,555	1,794
Other income	55	-	55	850
	<u>4,610</u>	<u>-</u>	<u>4,610</u>	<u>2,644</u>
Total Income	<u>82,806</u>	<u>6,015</u>	<u>88,821</u>	<u>73,683</u>

Notes to the financial statements (continued)

2 Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2023 £	2022 £
Expenditure on Church Activities					
Missionary & charitable giving: Overseas	3	1,542	3,300	4,842	6,126
Home	3	1,290	-	1,290	1,200
Parsonage house & Working expenses of incumbent		7,864	-	7,864	7,693
Staff		36,526	-	36,526	38,391
Youth & children's ministry		75	200	275	300
Outreach			1,516	1,516	208
Weekends away		4,612	-	4,612	4,168
Church running expenses		14,731	-	14,731	9,962
Books		31	-	31	106
Major repairs		-	-	0	0
		<u>66,671</u>	<u>5,016</u>	<u>71,687</u>	<u>68,154</u>
Total Expenditure		<u>66,671</u>	<u>5,016</u>	<u>71,687</u>	<u>68,154</u>

3 Grants Payable analysis: Mission and charitable giving

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Overseas				
Goodenough Mthembu	1,021	1,650	2,671	3,337
Al Drye	521	1,650	2,171	2,789
Home				
Gafcon	100		100	100
The North West Partnership	100		100	100
Christians Against Poverty	1,000		1,000	1,000
Evangelical Alliance	90		90	0
	<u>2,832</u>	<u>3,300</u>	<u>6,132</u>	<u>7,326</u>

Balance Sheet

as 31 December 2023

	Note	2023 £	£	2022 £	£
Current Assets					
Debtors	5	2,383		1,943	
Cash at bank and in hand		<u>124,184</u>		<u>107,242</u>	
		126,567		109,185	
Creditors: amounts falling due within one year	6	<u>(3,873)</u>		<u>(3,625)</u>	
Net current assets			<u>122,694</u>		<u>105,560</u>
Total assets less current liabilities			<u>122,694</u>		<u>105,560</u>
Net assets			<u><u>122,694</u></u>		<u><u>105,560</u></u>
Funds					
Unrestricted funds	8		110,405		94,270
Restricted funds	8		12,289		11,290
Total funds			<u><u>122,694</u></u>		<u><u>105,560</u></u>

These financial statements were approved by the Leadership Team on 17/10/2024 and were signed on its behalf by:

 17/10/24

The Revd Mark Simpson
Chairman

Independent examiner's report

Report to the trustees

Charity Name
Wellfield Church Leyland

On accounts for the year ended

31 December 2023

Charity no (if any)

1194776

Set out on pages

1-8

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Jane Ambrose

Date:

18 October 2024

Name:

Jane Ambrose

Address:

8 Prospect Street

Tipton

DY4 0ED