



HOLY TRINITY
LEAMINGTON SPA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, LEAMINGTON
SPA**

Annual Report and Financial Accounts

For the year ended **31 December 2024**

Charity Number: 1194773

Holy Trinity PCC
Beauchamp Avenue
Leamington Spa
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Holy Trinity Church, Leamington Spa Annual Report 2024

A summary of the work and worship of Holy Trinity Church in 2024 and how it has been led and financed.

Aims, Objectives and Achievements

Aims

Holy Trinity Parochial Church Council (PCC) is responsible for promoting the whole life and mission of the church: the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish. The PCC is specifically responsible for the church building, church hall and gardens.

Holy Trinity's vision is to be '*the warm heart of the community*', working alongside community groups, serving all ages. The church buildings are well used for whole community benefit.

Objectives and Activities

The PCC is committed to the growth of the life of Holy Trinity Church in the parish and town.

The PCC has considered the Charity Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. It aims to enable people of all ages to live out their faith. The PCC set the following key priorities for 2024:

1. Expanding children and youth work
2. Developing leaders
3. Enabling progression of the Vision (Building) Project

Achievements and Performance

1. Children and Youth: In 2024, our work has gathered momentum. The Milkshake Club, a new weekly after school club for teenagers, has been launched, meeting off-site in town. Our young people attended a regional activity camp and began their own leadership training. The Young Voices worship group has grown in number, depth and confidence becoming ever-more skilful as gifts are developed. Babies in arms, toddlers and preschoolers attend Sunday worship with their parents, and enjoy the provision offered, as the congregation enjoy the new weekly feedback slot at the end of the Sunday Service.

Our links with the 12th Leamington Scouts group and the schools in our parish continued to strengthen. The children and youth leadership team has expanded and benefited from training and support by Thrive Youth Ministries.

2. Developing Leaders: Besides significant in-roads into youth work leadership, Holy Trinity thrives on the growing leadership from within its ranks. The roles of Lay Chair, Vision Project Lead and Safeguarding Support have significantly developed.

The ministry team has been strengthened by the addition of a part time Minister in training (Ordinand) on a two year placement and agreement has been reached for the HTL clergy lead to move to a full time contract. One church member is following the Pathway courses and a second has discerned a call to ordination.

Developing leaders across the many activities of the church both on Sundays and during week has been key to the sustainability and continuing growth of the church. We have seen personal growth and deepening spirituality. Many of the church family were involved both on Sundays (eg reading, leading prayers, administering the chalice, preaching and stewarding) and mid-week in small groups and across the range of church activities.

3.Enabling the Progression of the Vision (Building) Project: The objective is to ensure that our building is both suitable for the present and sustainable for the future. The PCC has progressed with plans and drawings. Good working relationships have been established with the Vision Project Lead, PCC, architect and heating expert. Plans have been shared with the congregation and community, gaining helpful feedback to progress the project. The process of obtaining permissions, grants and donations has begun.

Sundays and special services: Numbers attending the regular Sunday services have grown throughout the year (75 -90 each week). People of all ages and backgrounds have found their place in the church family. 10 confirmations, 4 funerals, 1 wedding and the school services took place. A celebration of the 177th anniversary took place on Trinity Sunday, when Rt Rev'd Ruth Worsley, Acting Bishop of Coventry preached, presided and confirmed 10 members of the church family.

The highest attendance was 350 members at Christmas. It was good to see large congregations gather for Easter Day, Remembrance and Mothering Sundays as well as Trinity Sunday and Harvest.

Midweek events:

- **Wednesday Prayer Meeting:** Attended by an average of 15 weekly. The focus is to spend time in prayer for our church, town and world.
- **Red Lid:** Meets weekly, catering for adults with learning difficulties and their carers.
- **Small Group:** There was significant growth across the three small groups which met locally to offer bible study, worship, and prayer as well as friendship and support.
- **Ladies Fellowship:** A monthly gathering with guest speakers and trips out for women from the church and community
- **Pastoral Care:** Trained and commissioned volunteers make pastoral visits to people's homes, and care homes. Vital work involves visiting and sharing Holy Communion with those unable to join in community events. Safeguarding training is given and kept up to date in compliance with the House of Bishops guidance.
- **Community Coffee Morning:** The church is open every Saturday for the local community to drop in for refreshments and chat.
- **Communion, Coffee and Chat:** Offered a monthly alternative or addition to Sunday worship.
- **Lunchtime Concerts:** Fortnightly concerts in partnership with the Birmingham Conservatoire.
- **Book Group:** Continued to thrive with new members from the church and the wider community.
- **Creative writing:** This new group was launched.
- **Holy Trinity Mission Partners:** HTL has supported: Thrive Youth Ministries, Mission to the Seafarers and the Kyangala Trust in prayer and with significant financial assistance. Other charities supported were The Children's Society and the British Legion Poppy Appeal.
- **Community Engagement:** Church members are active in links with Friends of Christchurch Gardens, The Kingsley School, The Warwick Hospital Chaplaincy, Audley Binswood Retirement Village, Arnold Lodge School, Dignity Funeral Directors, The 12th Leamington Scout Group and Gainsborough House Care Home. Holy Trinity

hosted concerts, performances and exhibitions, including Heritage Weekend events and Warwickshire Open Studios. We were pleased to welcome the Omega course which was run at HTL.

Financial Review

Receipts and Payments

Our receipts for 2024 totalled £162,405 (2023: £200,039) and payments were £167,721 (2023: £132,205).

The PCC was able to cover all its regular outgoings from its regular receipts. However, professional fees of £25,984 in respect of the Vision project resulted in an overall deficit of £5,316. The project will require significant further funds in 2025 and 2026.

Donation receipts, before gift aid, grew to £85,909 (2023: £70,176), £10,335 of which were restricted donations largely for the Vision project. The fall in total receipts compared to 2023 was due to a reduction in legacy income.

Gift aid receipts totalled £14,122 (2023: £13,764)

Letting income increased to £34,796. (2023: £24,860).

Our parish share funded a 0.75 clergy post in 2024, which will increase to full time from January 2025.

Total Cash funds at 31/12/24 were £266,841 (2023: £272,157).

Total Funds including all assets were £1,109,025 (2023: £1,112,278).

Investments and reserves

Our reserves are principally from legacies and our policy is to use them for significant projects, such as the Vision Project, and not day to day expenditure.

Trustees: Trustees received no remuneration and claimed no expenses except for receipted church purchases. No transactions were made to related parties. The regulator's guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2024 report and accounts will be £650.

Resourcing the Ministry

Prayer: Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: clergy, staff, volunteers: Mr Kerry Beaumont continued as Director of Music. The HTL clergy lead, the Revd Peers continues to contribute to the wider community in her roles of Dean of Women's Ministry and Assistant Area Dean

Ordained and lay volunteers are involved in Sunday worship. Regular supporting clergy include the Revd Canon Andrew Gorham, the Revd Canon David Herbert, the Revd Penny Hughes the Revd Anne Morris.

The church depends on volunteers to participate in the wide range of church activities, from leading small

groups, stewarding, serving refreshments, to maintenance, administration, children & youth, artistic input etc. Given the diverse and varied nature of these roles, it is impossible to measure the time commitment and notional value attaching to them.

Safeguarding: The church is committed to a robust approach. Mandatory safeguarding training was completed by all PCC members and those in roles involving young people and vulnerable adults. The Safeguarding officer holds a key role on the PCC and reports at every meeting and is responsible for Safer Recruitment with involvement in staff reviews in line with best practice.

Fabric: The buildings have been kept in good order due to the diligent overview and hands on approach of the churchwardens and supporting teams.

In 2024, the major fabric expenses were emergency church boiler repairs and the Bethany room refurbishment, following storm damage. This has provided a warmer and more welcoming meeting space for community and church activities.

The Vision project is progressing plans to update the church facilities to support the growing congregational and community needs. The plans include new toilets, servery, comfortable ancillary spaces and finding a long term heating solution with more effective and eco-friendly provision. This will enable use of the church building all year round with the Diocesan aim for net zero carbon emissions by 2030 in mind.

Structure, Governance and Management

The Parochial Church Council (PCC): The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC focussed on the key objectives, listed above, and the financing and organisation of the charity. The method and appointment of PCC members is set out in the Church Representation Rules, a key governing document.

The PCC is the main decision maker of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC. The Electoral Roll stood at 89 in April.

The PCC members who are the Charity Trustees are as follows:

Trustees	Role	
Rev Esther Peers	Chair	
Mrs Helen Buckingham	Trustee	
Mrs Vashty Burge	Trustee	Until 29.4.24
Mr Allen Busby	Trustee	
Mrs Helen Cave	Trustee	
Mr Neil Davis	Trustee	
Mrs Julia Essex*	Trustee	
Mrs Joy Hattersley	Trustee	From 29.4.24
Mr Brian Iredale*	Trustee	Until 29.4.24

Mrs Pamela Iredale	Trustee & Secretary	From 29.4.24
Mrs Patricia Masters	Trustee	
Mrs Rachel Middleton	Trustee & Safeguarding	
Mrs Christine Spooner*	Trustee	
Mr Paul Tyler	Trustee	
Miss Valerie Webb	Trustee	Until 29.4.24
Rev Christopher Wilson	Trustee	
Ms Shirley Yam	Trustee	From 29.4.24

*Served as church warden.

The PCC operates through committees:

The Standing Committee: transacts the business of the PCC in between meetings. This committee includes the Assistant Curate, Churchwardens, Treasurer, PCC Lay vice chair, Vision Project Lead and PCC Secretary. The Standing Committee may invite others to join this meeting for ad hoc advice.

The Finance Committee: works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Arrangements for setting pay and remuneration: The PCC consider that the Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing and controlling its staff on a day- to-day basis. The clergy are employed by the Church of England and their remuneration is governed by agreements set nationally by the employing body.

Conclusion

The Annual Report is presented as a record of how Holy Trinity worked in 2024 to implement its Vision. It has taken and financed positive steps towards being a Church fit for the purpose of meeting the needs of its community. It has deepened and defined its ethos as a place where the gospel is preached, and God's work is carried out.

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:

Esther Peers

Esther Peers (Feb 26, 2025 16:17 GMT)

26/02/2025

Rev. E L Peers
Chair of the PCC

Independent examiner's report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa ('the Church')

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Fennell

27/02/2025

Teresa Fennell, ACMA CGMA

It Doesn't Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2024

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
RECEIPTS				
2a) From Donors	90,770	10,396	101,166	156,981
2b) Other Voluntary	3,241	0	3,241	2,294
2c) Charitable & Ancillary Trading	34,758	38	34,796	24,860
2d) From Investments	12,202	0	12,202	10,954
2e) Grants received	0	11,000	11,000	4,950
TOTAL RECEIPTS	140,971	21,434	162,405	200,039
PAYMENTS				
3a) Grants & Giving	(4,316)	0	(4,316)	(7,432)
3b) Activities relating to the work	(125,536)	(4,946)	(130,482)	(109,697)
3c) Management & Administration	(2,266)	0	(2,266)	(3,741)
3d) Parish Hall Payments	(4,673)	0	(4,673)	(11,335)
3e) Vision Project	(12,974)	(13,010)	(25,984)	0
TOTAL PAYMENTS	(149,765)	(17,956)	(167,721)	(132,205)
NET RECEIPTS/(PAYMENTS)	(8,794)	3,478	(5,316)	67,834
4b) Transfers between funds	0	0	0	0
Investment sales	0	0	0	24,350
NET MOVEMENT in FUNDS	(8,794)	3,478	(5,316)	92,184
Cash funds brought forward as at 1.1.24	266,980	5,177	272,157	179,973
CASH FUNDS CARRIED FORWARD at 31.12.24	258,186	8,655	266,841	272,157

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2024

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
CASH FUNDS				
Short Term Deposits	245,970		245,970	124,443
Cash at Bank	12,216	8655	20,871	147,714
TOTAL CASH FUNDS	258,186	8,655	266,841	272,157
INVESTMENT ASSETS				
5a) Freehold Property	750,000	0	750,000	750,000
5b) Investment Assets	92,184	0	92,184	106,659
	842,184		842,184	856,659
LIABILITIES				
Amounts due within 1 year	0	0	0	0
		0		0

Approved by the Parochial Church Council
("PCC")

And signed on its behalf by:

Neil M Davis
Neil M Davis (Feb 27, 2025 09:17 GMT)

27/02/2025

N M Davis (Treasurer)

the following notes form part of these accounts

HOLY TRINITY, LEAMINGTON SPA – ANNUAL REPORT 2024
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds:

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

All income is recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for upon receipt. The second part of the legacy from Roger Pascal (20% of a domestic property) is unlikely to be received for some years, and is of uncertain value.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are included for information, and are accounted for on revaluation of investments at 31 December.

Costs:

Costs are accounted for as incurred.

Grants and charitable donations are accounted for when paid over.

Fixed Assets:

Investments are valued at market value at 31 December 2024.

Freehold Property – the parish Hall is included as its last estimated market value.

Current Assets:

Short term deposits include cash held on deposit with the CBF Church of England funds and Charities Aid Bank

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

2. RECEIPTS	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
2a) Receipts from Donors				
Envelopes, direct giving & plate	75,574	10,335	85,909	70,176
Gift Aid received	14,061	61	14,122	13,765
Legacies	1,135	0	1,135	73,040
Total receipts from Donors	90,770	10,396	101,166	156,981
2b) Other voluntary receipts				
Donations, Events & Catering	1,428	0	1,428	1,285
Concerts & Recitals	1,813	0	1,813	1,009
Total other voluntary receipts	3,241	0	3,241	2,294
2c) Charitable & Ancillary Trading receipts				
Use of facilities & fees	10,339	38	10,377	8,030
Parish Hall letting	24,419	0	24,419	16,830
Total charitable & ancillary trading receipts	34,758	38	34,796	24,860
2d) Receipts from Investments				
Bank and CBF interest & dividends	12,202	0	12,202	10,954
Total receipts from Investments	12,202	0	12,202	10,954
2e) Grants received				
Warwick County Fund	0	1,000	1,000	750
Corbet fund	0	10,000	10,000	2,500
Energy Grant	0	0	0	1,500
Red Lid	0	0	0	200
Total grants received	0	11,000	11,000	4,950
TOTAL RECEIPTS	140,971	21,434	162,405	200,039

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

3. PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
3a) Grants & Giving payments				
Missionary & Charitable giving	4,316	0	4,316	7,432
Total grants & giving payments	4,316	0	4,316	7,432
3b) Payments for activities relating to the work				
Staff costs	19,847	83	19,930	14,289
Worship, ministry & mission	6,213	375	6,588	4,568
Flowers	0	736	736	359
Diocesan Parish Share	55,000	0	55,000	50,000
Piano & organ repairs	0	2,727	2,727	1,691
Insurance	4,333	0	4,333	4,515
Heat, light & water - Church building	10,505	0	10,505	8,975
Routine maintenance & cleaning	19,518	1,025	20,543	18,361
Admin, office, PPS & catering	7,808	0	7,808	6,939
Equipment	2,312	0	2,312	0
Total pmts for activities relating to the work	125,536	4,946	130,482	109,697
3c) Management & Administration payments				
Accountancy & bank charges	1,299	0	1,299	1,868
Qinspection	0	0	0	1,092
Diocesan fees	967	0	967	781
Total management & administration	2,266	0	2,266	3,741
3d) Parish Hall Payments				
Heat, light & water	4,673	0	4,673	4,583
Fixtures & fittings	0	0	0	6,752
Total Parish Hall Payments	4,673	0	4,673	11,335
3e) Vision Project payments				
Professional fees	12,974	13,010	25,984	0
Total Vision Project payments	12,974	13,010	25,984	0
TOTAL PAYMENTS	149,765	17,956	167,721	132,205

4. TRANSFERS BETWEEN FUNDS

There were no transfers between funds during 2024 (no transfers between funds during 2023)

Payments categorisation has been updated for 2024. “Equipment” has been added and “Legacy spending” deleted. 2023 figures reflect the revised categorisation with no change to the total.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

5. FIXED ASSET INVESTMENTS

5a) Freehold Property Parish Hall, valued at £750,000 in 2021

5b) Quoted Investements

3986.73 CBF Income Shares (2023 - 3986.73)

2024		2023	
Mkt value	Cost	Mkt value	Cost
£	£	£	£
92,184	31,535	90,121	31,535
92,184	31,535	90,121	31,535
2,063		7,812	

5c) Unrealised Investment Gain/(Loss)

6. RESERVE FUNDS

	at 1.1.24	Donations	Grants	Payments	Gain/(loss)	at 31.12.24
Restricted Funds						
Flower fund	348	504		(735)	0	117
Organ fund	4,445	0		(2,727)	0	1,718
M Mears Legacy	184	0		(184)	0	0
Red Lid	200	100		(300)	0	0
Vision	0	9,830	10,000	(13,010)	0	6,820
Bethany ceiling repair	0		1,000	(1,000)	0	0
TOTAL restricted funds	5,177	10,434	11,000	(17,956)	0	8,655
Unrestricted Funds						
Designated legacies:						
M Cohen 1	26,577	0	0	0	0	26,577
E France Hayhurst	50,000	0	0	0	0	50,000
M Cohen 2	63,800	0	0	0	0	63,800
R Pascall	9,240	135	0	0	0	9,375
E Binks	0	1,000	0	0	0	1,000
Designated legacies total	149,617	1,135	0	0	0	150,752
Vision Project	15,086	0		(12,974)	0	2,112
Total designated funds	164,703	1,135	0	(12,974)	0	152,864
Other unrestricted funds	942,398	139,836		(136,791)	2,063	947,506
Total unrestricted funds	1,107,101	140,971	0	(149,765)	2,063	1,100,370
TOTAL FUNDS	1,112,278	151,405	11,000	(167,721)	2,063	1,109,025