



**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, LEAMINGTON
SPA**

Annual Report and Financial Accounts

For the year ended 31 December 2022

Charity Number: 1194773

Holy Trinity Church Beauchamp Avenue, Leamington Spa, CV32 5RG.
HTL is part of the Diocese of Coventry.

Holy Trinity Church, Leamington Spa

Annual Report 2022

Aims, Objectives and Achievements

Aims and Purposes

Holy Trinity Parochial Church Council (PCC) has the responsibility for promoting the whole life and mission of the church. It is responsible for the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish.

Holy Trinity's vision is to be '*a hub at the heart of the community*'. It works alongside community and local interest groups, utilising church buildings and resources for community benefit.

Objectives and Activities

The PCC is committed to the future life and growth of Holy Trinity Church in both the parish and the town. Our services, activities and events aim to communicate and demonstrate the love of God in the world.

The development of children and youth activities is a particular priority.

When planning events and activities the PCC has considered the Commission's guidance on public benefit, in particular, the supplementary guidance on charities for the advancement of religion. It aims to enable people to live out their faith as part of our church community. To facilitate these aims, the PCC ensures that the fabric of the church and halls are well maintained and welcoming.

Achievements and Performance

Sundays and special services

The Sunday service has been held at 10.30am every week. It is an accessible, inclusive service of Holy Communion. Sunday numbers have grown steadily throughout the year, with between 60 and 80 worshipping. After each service there is a time of fellowship.

The 175th anniversary of Holy Trinity was marked with a special service where the bishop of Coventry preached. Other significant services included Mothering Sunday, Trinity Sunday and Harvest, Easter and Christmas Days. Remembrance Sunday saw 130 attending and the Archdeacon presided.

Other highlights and services included services for schools, a Pet Service, celebration of the Queen's Diamond Jubilee, and services to mourn the death of HRH Queen Elizabeth II. On Christmas eve, we welcomed 170 people at the Christingle Service.

In response to the energy crisis, regular Sunday services were moved to the church hall in November. One wedding, two baptisms and nine funerals were held.

Children and Youth

"Young Voices", our faith-based music group for children and youth started at Holy Trinity in January. Led by our Director of Music, this midweek activity has grown well. This exciting development has resulted in children and young people participating in Sunday services, allowing the re-start of Sunday children and youth groups. Thrive Youth Ministries were appointed to partner with us in this important development.

Safeguarding.

Promoting a Safer Church" highlights that the care and protection of all those engaging in church activities is the responsibility of everyone. The PCC, and Parish Safeguarding Officer remain committed to following legislation, guidance and recognised good practice, and regularly monitors and reviews safeguarding procedures.

New guidelines and practices have been implemented for both paid and voluntary roles within the church since January 2022 (Church of England's Safer Recruitment and People Management Guidance (2021)) to show we are committed to protect and care for everyone in the church community, and especially adults at risk and children.

Midweek events:

Wednesday Prayer Meeting:

This well attended meeting continues to be vital part of church life. Our corporate prayer was supported by Holy Week and Advent Devotions for personal use.

Red Lid

Meets weekly, catering for adults with learning difficulties and their carers.

Small Fellowship groups

A year of growth with the addition of a second group, in the daytime. They meet to offer friendship and support as well as bible study, worship and prayer.

Ladies Fellowship

Launched in 2022. An average of 20 women come to this group, from within and outside the regular Sunday congregation. Each meeting had a different focus: art, jewellery making, Christian testimony, visits to Stoneleigh Abbey and the Warwick Records Office.

Pastoral Care Teams

This team has been trained to make pastoral visits to people's homes. Vital work involves visiting and celebrating Holy Communion with the housebound and those unable to join community activities.

Saturday Coffee

A popular "drop in" for the local community for a coffee & chat

Monthly Midweek Communion

Led by one of our Associate Ministers, this is a simple and quiet communion service, open to all.

Monthly Book Club

This group is for both church attenders and the wider community to read and discuss a range of literature. New links were forged with the local retirement village.

Holy Trinity Partners

In 2022 we continued to build links with our local communities and develop wider relationships. We have three key mission partners, Thrive Youth Ministries, Betel UK and the Friends of the Holy Land to whom we made significant grants. We also raised funds for other causes including Christian Aid, Save the Children; the British Legion Poppy Appeal, The Friends of Christchurch Gardens, Young Minds Matter Appeal and the Mission to the Seafarers, emphasising our commitment to the wider community.

Community Partners

Local community links have been strengthened with local schools, the Scouts (who meet on our premises) a local care home, the Warwick hospital chaplaincy, Audley Binswood Retirement Village and Good Gym.

Community Events

We support the arts by hosting events, concerts, performances, art exhibitions and participating in initiatives including Heritage Weekend and the Open Studios Art Trail

Fabric

The church and hall continue to be well maintained and well used. The church is a well regarded concert venue.

KKE Architects were appointed to present options for updating and upgrading our facilities to ensure they are fit for purpose for community use. Priorities are flexible space, heating, toilets and kitchen.

Financial Review

Receipts and Payments

Our receipts for 2022 totalled £128,484 (2021 £122,323) and our payments were £143,096 (2021 £80,469). Total funds including investments, **buildings** and assets are £1,036,632. (2021 £1,063,177). Cash funds were £179,973 (2021: £194,585).

Incoming donations have increased to £74,363 (2021: £61,928) and are expected to increase further in 2023 from new stewardship pledges. Letting income increased substantially to £19,806 (2021: £4,914).

Investments, legacies & assets

The values of investments fell, losing some of the strong gains of 2021. The December 2022 value was £220,957 (2021: £228,967.) Two legacies totalling £15,500 were received. (£500 unrestricted and £15,000 restricted).

Reserves.

Restricted reserve funds were used to purchase a grand piano and organ repair cost.

Our reserves are principally from legacies and our policy is to use them to help fund significant projects such as mission, equipment, staff and major development or repair of the church building. In 2022, unrestricted reserves were utilised to invest in fabric improvements in the Bethany Hall and for church energy.

Trustees.

Trustees received no remuneration and claimed no expenses except for receipted church purchases. No transactions were made to related parties. The regulator's guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2022 report and accounts will be £600.

Resourcing the Ministry

Prayer

Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: Staff and Clergy

Rev Esther Peers has been supported by Rev Canon Andrew Gorham, Rev Penny Hughes and Rev Anne Morris. Kerry Beaumont continues as musical director and we employed a part time Communications specialist. Work has been set in motion for Holy Trinity and All Saints to operate independently of each other. Plans have been made for a (75%) Associate Minister post to start in 2023, (at the end of the curacy) to lead Holy Trinity.

People: Volunteers

The life of Holy Trinity is enabled through the work of many volunteers, ranging from administration and practical tasks to leading community groups, pastoral care and social events.

As the church has grown, new roles have been created including Verger, Lay preacher, pastoral visitors, first aider, eco champion and children and young people leaders.

Electoral Roll in May was 65.

Structure, Governance and Management

The Parochial Church Council (PCC)

The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC works with the clergy to oversee all the activities in the life of the church and parish, with a particular focus on vision, building and fabric. The method and appointment of PCC members is set out in the Church Representation Rules.

The PCC operates through committees which are responsible to the PCC. The Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing its staff on a day-to-day basis.

The Standing Committee: This group is responsible for transacting the business of the PCC between meetings. It consists of the Curate, Associate Minister, Churchwardens, Treasurer, PCC Lay vice chair and PCC Secretary.

The Finance Committee: This group works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Pay policy.

Clergy are paid by the diocese. The pay of employed staff is reviewed annually by the Standing committee, after taking appropriate advice. In agreeing salaries, the trustees take account of the Church's charitable objectives as well as increases in average earnings.

Parochial Church Council. (The charity trustees)

The PCC is the main decision maker of the parish. Its members are clergy, churchwardens and others elected by the Annual Parochial Church Meeting (APCM) of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC.

The PCC met 7 times in 2022. In addition to their normal business of safeguarding, financial review, fabric, risk assessment and operational arrangements. They addressed key issues facing the church including:

The need to support the church growth with volunteer teams and improved finances.

Youth and Children work development.

Responding to the Energy crisis.

Working with the diocese to ensure a 75% Pioneer Minister post in 2023.

Premises improvement as part of the Vision project.

PCC Membership

Ex-Officio:

The Reverend Esther Peers	Curate & PCC Chair.
The Reverend Canon Andrew Gorham	Associate Minister
The Reverend Christopher Wilson	Incumbent

Co-Opted:

Pamela Iredale	PCC Secretary (non-voting)
Andrew Paine	Chair, Vision Project (resigned Sept 2022)
Allen Busby	Chair, Vision Project (appointed Oct 2022)

Churchwardens:

Brian Iredale, Christine Spooner (until May 2022), Helen Cave (from May 2022),

Synod Members:

Deanery : Helen Cave & Rachel Middleton (RM also serves as PCC Lay Vice Chair and Safeguarding Officer)

Diocesan : Helen Cave from October 2022

Elected Members:

Dates during which elected PCC members served		
01.01.2022 – 31.12.2022	01.01.2022 – 09.05.2022	09.05.2022-31.12.2022
Helen Buckingham	Pat Masters	Neil Davis
Vashty Burge	John Micklethwait	Paul Tyler
Sarah Gibbons		Christine Spooner
Valerie Webb		

Bankers: HSBC, Barclays & Charities Aid Bank.

Independent examiner's report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa ('the Church')

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act;

2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

Date: 28/2/23.

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2022

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

RECEIPTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
2a) RECEIPTS - from Donors	71,686	18,177	89,863	111,928
2b) RECEIPTS - other Voluntary	8,900	180	9,080	1,745
2c) RECEIPTS - Charitable & Ancillary Trading	19,806	0	19,806	4,914
2d) RECEIPTS - from Investments	9,735	0	9,735	3,736
TOTAL RECEIPTS	110,127	18,357	128,484	122,323

PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
3a) PMTS - Grants & Giving	(10,809)	(2,051)	(12,860)	(1,000)
3b) PMTS - Activities relating to the work	(97,320)	(13,570)	(110,890)	(74,393)
3c) PMTS - Management & Administration	(1,475)	0	(1,475)	0
3d) PMTS - Parish Hall payments	(5,382)	0	(5,382)	(3,136)
3e) PMTS - Vision Project	(12,489)	0	(12,489)	(1,940)
TOTAL PAYMENTS	(127,475)	(15,621)	(143,096)	(80,469)

NET of RECEIPTS/(PAYMENTS)	(17,348)	2,736	(14,612)	41,854
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4b) Transfers between funds	0	0	0	0
Cash funds brought forward as at 1.1.22	190,429	4,156	194,585	152,731

CASH FUNDS CARRIED FORWARD at 31.12.22	173,081	6,892	179,973	194,585
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HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2022

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
CASH FUNDS				
Short Term Deposits	114,298	0	114,298	110,375
Cash at Bank	58,783	6,892	65,675	84,210
	173,081	6,892	179,973	194,585
INVESTMENT ASSETS				
5a) Freehold Property	750,000	0	750,000	750,000
5b) Investment Assets	106,659	0	106,659	118,592
	856,659	0	856,659	868,592
LIABILITIES				
Amounts due within 1 year	0	0	0	0
	0	0	0	0
6 TOTAL FUNDS	1,029,740	6,892	1,036,632	1,063,177

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:


28/12/23

N M Davis (Treasurer)

The following notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

Collections are recognised when received by, or on behalf of, the PCC. Planned giving, Receivables under Gift Aid is recognised when received. Income Tax on recoverable Gift Aid donation is recognised when the funds are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Sales of cards and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from letting of church premises is recognised when it is received.

Income from Investments

Dividends and Interest are accounted for when received. Tax recoverable on such income is recognised when received.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Costs:

Costs are accounted for as incurred

Grants

Grants and charitable donations are accounted for when paid over, or when agreed by the PCC, if that agreement creates a binding obligation on the PCC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Fixed Assets

Investments are valued at market value as 31 December 2022

Freehold Property - the Parish Hall is included as its last estimated market value **Capital Items** are accounted for as resources expended in the year of purchase

Current Assets

Short term deposits include cash held on deposit either with the CBF Church of England funds, Blackrock Fund Managers or at the banks.

2. RECEIPTS

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Envelopes, Direct Giving & Plate	52,149	3,177	55,326	57,631
Gift Aid received	19,037	0	19,037	4,297
Legacies	500	15,000	15,500	50,000
2a) TOTAL RECEIPTS - from Donors	71,686	18,177	89,863	111,928
Donations, Events & Catering	8,900	180	9,080	562
Concerts & Recitals	0	0	0	1,183
2b) TOTAL RECEIPTS - other Voluntary	8,900	180	9,080	1,745
Use of facilities & Fees	12,317	0	12,317	664
Parish Hall letting	7,489	0	7,489	4,250
2c) TOTAL RECEIPTS - Charitable & Trading	19,806	0	19,806	4,914
HSBC & CAF Dividends & Interest	5,813	0	5,813	1,310
CBF Dividends & Interest	3,922	0	3,922	2,426
2d) TOTAL RECEIPTS - from Investments	9,735	0	9,735	3,736
TOTAL RECEIPTS	110,127	18,357	128,484	122,323

3. PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
Missionary & Charitable Giving	10,809	2,051	12,860	1,000
Staff costs	17,774	0	17,774	1,996
Worship, ministry, mission & flowers	4,594	1,050	5,644	15,298
Diocesan Parish Share	36,000	0	36,000	36,000
Piano & organ repairs	0	12,520	12,520	0
Insurance	6,486	0	6,486	6,694
Heat, light & water	12,555	0	12,555	4,173
Routine maintenance & cleaning	12,713	0	12,713	4,226
Minor repairs	0	0	0	1,719
Admin, Office, PPS, catering	6,342	0	6,342	3,918
Equipment	856	0	856	369
3b) PMTS - Activities relating to the work	97,320	13,570	110,890	74,393
Accountancy & bank charges	1,475	0	1,475	0
3c) PMTS - Management & Administration	1,475	0	1,475	0
Heat, light & water	5,382	0	5,382	3,136
3d) PMTS- Parish Hall payments	5,382	0	5,382	3,136
Professional fees	12,489	0	12,489	1,940
3e) PMTS - Vision Project	12,489	0	12,489	1,940
TOTAL PAYMENTS	127,475	15,621	143,096	80,469

3f) Payment headings

The payments headings were changed during 2022 to separate staff costs and move flower payments, so comparison between the 2 years is distorted.

4a) Transfer between funds:

£20,000 was transferred from unrestricted funds into the unrestricted Vision Project.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER

2022 5. Fixed Asset Investments

a) Freehold Property

Freehold Property assets are represented by the Parish Hall, which was revalued during 2021

No details of the original cost are available, but there is a covenant restricting the use of the Bethany

room b) Quoted Investments

3986.73 CBF Income Shares (2021 - 3986.73)

3526 Charishare common investment fund shares (2021 - 3526)

2022		2021	
Mkt value	Cost	Mkt value	Cost
£	£	£	£
82,310	31,535	93,362	31,535
24,349	9,000	25,230	9,000
106,659	40,535	118,592	40,535

c) Investment (Loss)/ Gain

2022	2021
(11,933)	14,149

6. Reserve Funds

	2022	Receipts	Payments	2021
Other unrestricted funds	1,014,654	110,113	(146,920)	1,051,461
Vision Project	15,086	20,015	(12,489)	7,560
Total unrestricted funds	1,029,740	130,128	(159,409)	1,059,021
Organ Fund b/f				3,656
K Green legacy		15,000		
Piano and organ costs			(12,520)	
Organ Fund balance at year end	6,136	15,000	(12,520)	3,656
Flower Fund b/f				0
Collections plus gift aid		1,126		
Flowers payments			(1,050)	
Flower Fund balance at year end	76	1,126	(1,050)	0
Restricted collection - M Salvin	180	180		
Restricted legacy - M Mears	500		0	500
Total Restricted Funds	6,892	16,306	(12,520)	4,156
TOTAL FUNDS	1,036,632			1,063,177