

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY LEAMINGTON SPA

England & Wales - Charity number 1194773

Details

Other names HOLY TRINITY CHURCH, LEAMINGTON SPA

Status Registered

Legal form Other

Registered 2021-06-14

Register [View on the Charity Commission register](#)

Contact

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Leamington Spa
cv325rg

Phone 07385600132

Email PAM@HOLYTRINITYLEAMINGTON.ORG.UK

Website <http://www.holytrinityleamington.org.uk/>

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The PCC has the responsibility for promoting in the parish the whole mission of the Church of England.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£172,989	£172,485	-	-
2024-12-31	£162,405	£167,721	-	-
2023-12-31	£200,039	£132,205	-	-
2022-12-31	£128,484	£143,096	-	-
2021-12-31	£123,323	£80,469	-	-

Trustees

Name	Role	Appointed
Rev Esther Louise Peers	Chair	2018-04-01
Charles Essex		2025-03-31
Christine Winifred Spooner		2008-04-06
Helen Jane Buckingham		2020-10-06
Joy Alison Hattersley		2024-04-29
Mei Ching Shirley Yam		2024-04-29
Neil McCallum Davis		2022-05-09
PAUL WILLIAM TYLER		2022-05-09
Pamela Iredale		2024-04-29
Patricia Anne Masters		2023-05-15
Rajani Mary Sam		2026-03-30
Rev Christopher Harry Wilson		2003-02-10
Robert Allen Busby		2022-10-31
Susan Kristine Butler		2025-03-31

Accounts



HOLY TRINITY
LEAMINGTON SPA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, LEAMINGTON
SPA**

Annual Report and Financial Accounts

For the year ended **31 December 2025**

Charity Number: 1194773

Holy Trinity PCC
Beauchamp Avenue
Leamington Spa
CV32 5RG
www.htleam.org.uk

Holy Trinity Church, Leamington Spa Annual Report 2025

A summary of the work and worship of Holy Trinity Church in 2025 and how it has been led and financed.

Aims, Objectives and Achievements

Aims

The Parochial Church Council (PCC) of Holy Trinity exists to promote the whole mission of the Church within the ecclesiastical parish. This includes pastoral care, evangelism, social outreach and ecumenical engagement, together with responsibility for the maintenance and proper stewardship of the church building, hall and grounds.

During the year, our vision has been prayerfully refined and more clearly expressed. We seek to be *the warm heart of the community, making Jesus known*. This vision underpins all that we do, shaping our worship, ministry and service, as we work in partnership with others to serve people of all ages and backgrounds.

Objectives

The PCC is committed to the growth of the life of Holy Trinity Church in the parish and town. They have considered the Charity Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. It aims to enable people of all ages to live out their faith.

The PCC set the following key priorities for 2025:

1. Expanding children and youth work
2. Developing leaders
3. Enabling progression of the Vision (Building) Project

Achievements and Performance

1.Children and Youth: During 2025, our ministry with children and young people has continued to grow and develop. We currently have over 20 children and young people connected to the church as part of our church family, alongside wider engagement through local Scouts groups and schools. As a result, we can confidently say that we are a church of all ages and stages of life. Sunday groups remain a key area of growth, welcoming both church families and visitors. The Milkshake Club, a weekly after-school club for teenagers, is now well established and continues to thrive. Six young people, accompanied by a leader, attended a regional Christian activity camp, and three of our older youth completed the Youth Growing Leaders course. The Young Voices worship group has grown in confidence and musical skill as individual gifts have been encouraged and developed. Babies, toddlers, and preschool children regularly attend Sunday worship with their parents and benefit from the provision available to them. Children and young people have also taken on a more visible role within services, now leading the weekly feedback slot at the conclusion of Sunday worship. Our links with the 12th Leamington Scouts Group have strengthened during the year, with Scouts participating in Sunday groups in significant numbers. Schools continue to be an important part of our life as a church, and we have plans in place to increase our engagement with local schools in the year ahead. The children and youth leadership team has continued to benefit from training, resourcing, and support provided by Thrive Youth Ministries.

2.Developing Leaders: Besides significant progress in youth work leadership, Holy Trinity continues to thrive through the growing leadership within its ranks. Our ordinand on a two-year placement continues to grow in skill and leadership, taking on increasing responsibility across both Sunday and mid-week activities. Likewise, our lay leaders are developing new skills and assuming greater responsibility, contributing to the vibrancy and sustainability of church life.

This year we successfully trialled lay-led services, which were well received and we continue to enjoy the growth of leadership as our church family becomes more diverse. The roles of Lay Chair, Vision Project Lead, and Safeguarding Support have developed significantly, and the ministry team has been further strengthened by the move of the clergy lead to a full-time contract.

Changes to how we administrate church life have released clergy time from administrative tasks and improved communication and planning across the church.

Personal growth and deepening spirituality have been evident across the congregation. Many members are actively involved, both on Sundays—through reading, leading prayers, administering the chalice, preaching, and stewarding—and during the week in small groups and other church activities. The PCC has maintained a particular focus on nurturing new and emerging members and generations, ensuring that our leadership development supports the church’s continuing growth and sustainability.

3.Enabling the Progression of the Vision (Building) Project: The objective of this project is to ensure that our church building is fit for current use and sustainable for the future. As the church continues to grow in number, community use, and the breadth of its missional activities, this work has become more necessary than ever.

In February 2025, the PCC submitted a faculty application to the Diocesan Advisory Committee (DAC) and is still awaiting a approval In the meantime, further work has been undertaken to assess the feasibility of the proposed net zero heating schemes, ensuring that any future development aligns with our environmental commitments and long-term sustainability goals.

Throughout 2025, Holy Trinity has continued to grow in spiritual depth, diversity, and participation. While overall attendance patterns remained consistent, there has been a noticeable increase in engagement across worship, prayer, and service, with people of all ages contributing more actively to church life.

The congregation reflects an increasingly diverse mix of ages, backgrounds, and faith journeys, and there is clear evidence of growing confidence, spiritual maturity, and commitment among both newer and longer-standing members.

Seasonal services and civic occasions attracted significant participation from the wider community, particularly through our partnership with the 12th Leamington Scout Group and our role as a welcoming parish church at key moments in the year. In December alone, we welcomed over 4,000 for worship services and almost 1,000 for community events.

The Warwick Yedam Church, a part of the Church of the Nazarene. was launched using the HTL parish hall. We were delighted to welcome them on this new venture.

Midweek events:

- **Alpha** – 2 well attended and valued Alpha Courses.
- **Wednesday Prayer Meeting:** Attended by an average of 15 weekly. The focus is to spend time in prayer for our church, town and world.
- **Red Lid:** Meets weekly, catering for adults with learning difficulties and their carers.
- **Small Group:** There was significant growth across the three small groups which met locally to offer bible study, worship, and prayer as well as friendship and support.
- **Ladies Fellowship:** A monthly gathering with guest speakers and trips out for women from the church and wider community.
- **Pastoral Care:** Trained and commissioned volunteers make pastoral visits to people’s homes, and care homes. Vital work involves visiting and sharing Holy Communion with those unable to join in community events. Safeguarding training is given and kept up to date in compliance with the House of Bishops guidance.
- **Community Coffee Morning:** The church is open every Saturday for the local community to drop in for refreshments and chat.
- **Communion, Coffee and Chat:** Offered a monthly alternative or addition to Sunday worship.
- **Lunchtime Concerts:** Fortnightly concerts in partnership with the Birmingham Conservatoire.
- **Book Group:** Continued to thrive with new members from the church and the wider community.
- **Creative writing:** This group met and contributed prayer and discipleship recourses for the wider church at Advent.

- **Holy Trinity Mission Partners:** HTL has supported: Thrive Youth Ministries, Mission to the Seafarers and the Kyangala Trust in prayer and with significant financial assistance. Other charities supported were Food Bank and Christian Aid Sudan Crisis Appeal.
- **Community Engagement:** Church members are active in links with Friends of Christchurch Gardens, The Kingsley School, The Warwick Hospital Chaplaincy, Audley Binswood Retirement Village, Arnold Lodge School, Dignity Funeral Directors, The 12th Leamington Scout Group, Arden House Care Home, Gainsborough House Care Home and our local Police Support Officers.

Holy Trinity hosted concerts, performances and exhibitions, including Heritage Weekend events and Warwickshire Open Studios. We were pleased to continue working with the Omega course. In 2025 a new community choir, Vox Populi was launched at Holy Trinity, a joint venture with Harvey Brough. There are over 50 in the choir, and there have been 4 concerts this year.

Financial Review

Receipts and Payments

Our receipts for 2025 totalled £172,989 (2024: £162,405) and payments £172,485 (2024: £167,721).

A steady increase in donations together with cost reduction efforts allowed us meet all our obligations. Our payments included further professional fees for the Vision project.

Further significant funds will be needed once approval for the project is received.

Donation receipts, before gift aid, grew to	£98,875	2024: £87,722
Gift aid receipts totalled	£19,416	2024: £14,122
Letting income increased to	£38,371	2024: £34,796
Total Cash funds at 31/12/25	£267,841	2024: £266,841

Investments and reserves

Our reserves are principally from legacies, and our policy is to use them for significant projects, such as the Vision Project, and not for day-to-day expenditure.

Trustees: Trustees received no remuneration and claimed no expenses except for receipted church purchases. No transactions were made to related parties. The regulator’s guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2025 report and accounts will be £675.

Resourcing the Ministry

Prayer: Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: clergy, staff, volunteers: Mr Kerry Beaumont continued as Director of Music.. The HTL clergy lead, the Rev’d Esther Peers continues to contribute to the wider community in her roles of Dean of Women’s Ministry and Assistant Area Dean. Ordained and lay volunteers are involved in Sunday worship. Regular supporting clergy include the Rev’d Anne Morris, Rev’d Canon Andrew Gorham, the Rev’d Canon David Herbert, the Rev’d Penny Hughes and the Rev’d Canon David Hodgson.

The church depends on volunteers to participate in the wide range of church activities, from leading small groups, preaching, stewarding, serving refreshments, to maintenance, administration, children & youth, artistic input etc. Given the diverse and varied nature of these roles, it is impossible to measure the time commitment and notional value attaching to them.

Safeguarding: The Church is fully committed to maintaining a robust and proactive safeguarding culture. Mandatory safeguarding training has been completed by all PCC members and by everyone in roles involving children, young people, and vulnerable adults. Our Parish Safeguarding Officer plays a key role within the PCC, providing a safeguarding report at every meeting. With the safeguarding assistant, they oversee Safer Recruitment and People Management processes, and contribute to staff reviews to ensure best practice is consistently upheld across all areas of church life.

Fabric: The buildings have been kept in good order due to the diligent overview and hands on approach of the churchwardens and supporting teams.

Structure, Governance and Management

The Parochial Church Council (PCC): The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC focussed on the key objectives, listed above, and the financing and organisation of the charity. The method and appointment of PCC members is set out in the Church Representation Rules, a key governing document. The PCC is the main decision maker of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC. The Electoral Roll stood at 89 in April.

The PCC members who are the Charity Trustees are as follows:

Rev'd Esther Peers	Chair
Mrs Helen Buckingham	Deanery Synod Member
Mr Allen Busby	Vision Project Lead
Mrs Susan Butler	
Mrs Helen Cave	Deanery Synod Member
Mr Neil Davis	Treasurer
Mrs Julia Essex*	Churchwarden
Mr Charles Essex**	Churchwarden
Mrs Joy Hattersley	Safeguarding
Mrs Pamela Iredale	PCC Secretary
Mrs Patricia Masters	
Mrs Rachel Middleton	Deanery Synod Member & Safeguarding
Mrs Christine Spooner	Churchwarden
Mr Paul Tyler	Lay Chair
Rev'd Christopher Wilson	Incumbent
Ms Shirley Yam	

**Served until 31st March 2025 ** Served from 31st March 2025*

The PCC operates through committees:

The Standing Committee: transacts the business of the PCC in between meetings. This committee includes the Assistant Curate, Churchwardens, Treasurer, PCC Lay Chair, Vision Project Lead and PCC Secretary. The Standing Committee may invite others to join this meeting for ad hoc advice.

The Finance Committee: works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Arrangements for setting pay and remuneration: The PCC consider that the Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing and controlling its staff on a day- to-day basis. The clergy are employed by the Church of England, and their remuneration is governed by agreements set nationally by the employing body.

Conclusion

The Annual Report is presented as a record of how Holy Trinity worked in 2025 to implement its Vision. It has taken and financed positive steps towards being a Church fit for the purpose of meeting the needs of its community. It has deepened and defined its ethos as a place where the gospel is preached, and God's work is carried out.

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:

Rev'd E L Peers 
Chair of the PCC [Esther Peers \(Mar 12, 2026 11:40:50 GMT\)](#)

Independent examiner's report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa ('the Church')

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Fennell

Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

Date: 12/03/2026

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
RECEIPTS				
2a) Donations & Legacies	94,336	24,261	118,597	102,979
2b) Premises Hire	38,372	-	38,372	34,796
2c) Investments	13,920	-	13,920	12,202
2d) Grants received & Other		2,100	2,100	12,428
TOTAL RECEIPTS	146,628	26,361	172,989	162,404
PAYMENTS				
3a) Grants & Giving	(3,699)	(3,505)	(7,204)	(4,316)
3b) Charitable activities	(127,755)	(2,133)	129,889	(137,421)
3c) Vision Project	(9,023)	(26,369)	(35,392)	(25,984)
TOTAL PAYMENTS	(140,477)	(32,007)	(172,485)	(167,721)
NET RECEIPTS/(PAYMENTS)	6,151	(5,646)	505	(5,317)
4b) Transfers between funds	0	0	0	0
Investment sales	0	0	0	0
NET MOVEMENT in FUNDS	6,151	(5,646)	505	(5,317)
Cash funds brought forward as at 1.1.25	258,186	8,655	266,841	
CASH FUNDS CARRIED FORWARD at 31.12.	264,337	3,009	267,346	

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2025

	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
CASH FUNDS				
Short Term Deposits	259,747			245,970
Cash at Bank	4,590	3,008		20,871
TOTAL CASH FUNDS	264,337	3,008	267,345	266,841
INVESTMENT ASSETS				
5a) Freehold Property	750,000			750,000
5b) Investment Assets	88,499			92,184
TOTAL INVESTMENT ASSETS	838,499	0		842,184
LIABILITIES				
Amounts due within 1 year	0	0	0	0

Approved by the Parochial Church Council ("PCC")
And signed on its behalf by:

Neil M Davis

[Neil M Davis \(Mar 12, 2026 11:46:29 GMT\)](#)

N M Davis
Treasurer

The following notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds:

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

All income is recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for upon receipt. The second part of the legacy from Roger Pascal (20% of a domestic property) is unlikely to be received for some years, and is of uncertain value.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are included for information, and are accounted for on revaluation of investments at 31 December.

Costs:

- **Costs** are accounted for as incurred.
- **Grants and charitable donations** are accounted for when paid over.

Fixed Assets:

- **Investments** are valued at market value at 31 December 2025.
- **Freehold Property** – the parish Hall is included as its last estimated market value.

Current Assets:

Short term deposits include cash held on deposit with the CBF Church of England funds and Charities Aid Bank

Reserves:

The church maintains cash reserves equivalent to at least 4 months of regular expenditure. Our other reserves are held ready for the Vision Fund project and other development expenditure.

Categories of receipts and payments.

The categories have been updated to better reflect the financial picture. The 2024 figures have been restated in the new 2025 categories for clear comparison.

2. RECEIPTS	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
2a) Donations & Legacies				
Donations	80,770	18,105	98,875	87,722
Gift Aid received	13,260	6,156	19,416	14,122
Legacies	306	0	306	1,135
Total receipts from Donors	94,336	24,261	118,597	102,979
2b) Premises Hire				
Church letting	14,697	0	14,697	10,377
Hall letting	23,675	0	23,675	24,419
Total Premises hire	38,372	0	38,372	34,796
2c) Receipts from Investments				
Bank and CBF interest & dividends	13,920	0	13,920	12,202
Total receipts from Investments	13,920	0	13,920	12,202
2d) Grants received & other income				
Warwick County Fund	0	1,000	1,000	1,000
Newfield Charitable Trust	0	1,100	1,100	
Corbet fund	0	0	0	10,000
Other incoming resources				1,428
Total grants received & other incon	0	2,100	2,100	12,428
TOTAL RECEIPTS	146,628	26,361	172,989	162,405

3. PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
3a) Total Missionary & Charitable giving	3,699	3,505	7,204	4,316
3b) Charitable activities				
Church running costs				
Staff costs	16,156		16,156	19,930
Flowers	488	235	723	736
Diocesan Parish Share	65,000	0	65,000	55,000
Piano & organ repairs	185	1,801	1,986	2,727
Energy & Water	10,293	0	10,293	15,178
All other running costs	27,383	0	27,383	35,071
Total Church running costs	119,506	2,036	121,542	128,642
Charity Management & Administration	1,289		1,289	2,266
Worship, vision & evangelism	6,960	97	7,057	6,513
Total Charitable Activities	127,755	2,133	129,888	137,421
3c) Total Vision Project Professional fees & admin	9,023	26,369	35,392	25,984
TOTAL PAYMENTS	140,476	32,007	172,483	167,721

4. TRANSFERS BETWEEN FUNDS

There were no transfers between funds during 2025 or 2024

5. FIXED ASSET INVESTMENTS

5a) Freehold Property

Parish Hall, valued at £750,000 in 2021

2025		2024	
Mkt value	Cost	Mkt value	Cost
£	£	£	£
88,499	31,535	92,184	31,535
(3,685)		2,063	

5b) Quoted Investments

3986.73 CBF Income Shares (2024 - 3986.73)

5c) Unrealised Investment Gain/(Loss)

6) Reserve Funds

	at 1.1.25	Donations	Grants	Payments	Gain/(loss)	at 31.12.25
Restricted Funds						
Council grant (acoustic)			1,000	0	0	1,000
Daryna Kulbych			1,100	(1,100)	0	0
Flower Fund	116	179	0	(235)	0	60
Foodbank		339	0	(339)	0	0
Kyangala		44	0	(44)	0	0
Mission to Seafarer		246	0	(246)	0	0
Organ	1,718	83	0	(1,801)	0	0
Pastoral Fund		173	0	(97)	0	76
Salvation Army Leamington Spa		444	0	(444)	0	0
Sudan Appeal Christian Aid		1,332	0	(1,332)	0	0
Vision restricted	6,820	21,421	0	(26,369)	0	1,872
TOTAL restricted funds (Cash)	8,654	24,261	2,100	(32,007)	0	3,008
Unrestricted Funds						
Designated legacies:						
M Cohen 1	26,577	0	0	(7,613)	0	18,964
E France Hayhurst	50,000	0	0	0	0	50,000
M Cohen 2	63,800	0	0	0	0	63,800
R Pascall	9,375	0	0	0	0	9,375
George Warner	0	306	0	0	0	306
E Binks	1,000		0	0	0	1,000
Total Designated legacies	150,752	306	0	(7,613)	0	143,445
Vision Project	2,112	0		(1,410)	0	702
Total designated funds Cash)	152,864	306	0	(9,023)	0	144,147
Other General cash funds	105,322	146,323	0	(131,453)		120,190
General investment funds	842,184	0	0		(3,685)	838,499
Total unrestricted funds	1,100,370	146,629	0	(140,476)	(3,685)	1,102,836
Total Cash Funds	266,840	170,890	2,100	(172,483)	0	267,345
Total Investment Funds	842,184	0	0	0	(3,685)	838,499
TOTAL FUNDS	1,109,024	170,890	2,100	(172,483)	(3,685)	1,105,844

Accounts



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LEAMINGTON SPA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, LEAMINGTON
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Annual Report and Financial Accounts

For the year ended **31 December 2024**

Charity Number: 1194773

Holy Trinity PCC
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Holy Trinity Church, Leamington Spa Annual Report 2024

A summary of the work and worship of Holy Trinity Church in 2024 and how it has been led and financed.

Aims, Objectives and Achievements

Aims

Holy Trinity Parochial Church Council (PCC) is responsible for promoting the whole life and mission of the church: the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish. The PCC is specifically responsible for the church building, church hall and gardens.

Holy Trinity's vision is to be *'the warm heart of the community'*, working alongside community groups, serving all ages. The church buildings are well used for whole community benefit.

Objectives and Activities

The PCC is committed to the growth of the life of Holy Trinity Church in the parish and town.

The PCC has considered the Charity Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. It aims to enable people of all ages to live out their faith. The PCC set the following key priorities for 2024:

1. Expanding children and youth work
2. Developing leaders
3. Enabling progression of the Vision (Building) Project

Achievements and Performance

1. Children and Youth: In 2024, our work has gathered momentum. The Milkshake Club, a new weekly after school club for teenagers, has been launched, meeting off-site in town. Our young people attended a regional activity camp and began their own leadership training. The Young Voices worship group has grown in number, depth and confidence becoming ever-more skilful as gifts are developed. Babes in arms, toddlers and preschoolers attend Sunday worship with their parents, and enjoy the provision offered, as the congregation enjoy the new weekly feedback slot at the end of the Sunday Service.

Our links with the 12th Leamington Scouts group and the schools in our parish continued to strengthen. The children and youth leadership team has expanded and benefited from training and support by Thrive Youth Ministries.

2. Developing Leaders: Besides significant in-roads into youth work leadership, Holy Trinity thrives on the growing leadership from within its ranks. The roles of Lay Chair, Vision Project Lead and Safeguarding Support have significantly developed.

The ministry team has been strengthened by the addition of a part time Minister in training (Ordinand) on a two year placement and agreement has been reached for the HTL clergy lead to move to a full time contract. One church member is following the Pathway courses and a second has discerned a call to ordination.

Developing leaders across the many activities of the church both on Sundays and during week has been key to the sustainability and continuing growth of the church. We have seen personal growth and deepening spirituality. Many of the church family were involved both on Sundays (eg reading, leading prayers, administering the chalice, preaching and stewarding) and mid-week in small groups and across the range of church activities.

3.Enabling the Progression of the Vision (Building) Project: The objective is to ensure that our building is both suitable for the present and sustainable for the future. The PCC has progressed with plans and drawings. Good working relationships have been established with the Vision Project Lead, PCC, architect and heating expert. Plans have been shared with the congregation and community, gaining helpful feedback to progress the project. The process of obtaining permissions, grants and donations has begun.

Sundays and special services: Numbers attending the regular Sunday services have grown throughout the year (75 -90 each week). People of all ages and backgrounds have found their place in the church family. 10 confirmations, 4 funerals, 1 wedding and the school services took place. A celebration of the 177th anniversary took place on Trinity Sunday, when Rt Rev'd Ruth Worsley, Acting Bishop of Coventry preached, presided and confirmed 10 members of the church family.

The highest attendance was 350 members at Christmas. It was good to see large congregations gather for Easter Day, Remembrance and Mothering Sundays as well as Trinity Sunday and Harvest.

Midweek events:

- **Wednesday Prayer Meeting:** Attended by an average of 15 weekly. The focus is to spend time in prayer for our church, town and world.
- **Red Lid:** Meets weekly, catering for adults with learning difficulties and their carers.
- **Small Group:** There was significant growth across the three small groups which met locally to offer bible study, worship, and prayer as well as friendship and support.
- **Ladies Fellowship:** A monthly gathering with guest speakers and trips out for women from the church and community
- **Pastoral Care:** Trained and commissioned volunteers make pastoral visits to people's homes, and care homes. Vital work involves visiting and sharing Holy Communion with those unable to join in community events. Safeguarding training is given and kept up to date in compliance with the House of Bishops guidance.
- **Community Coffee Morning:** The church is open every Saturday for the local community to drop in for refreshments and chat.
- **Communion, Coffee and Chat:** Offered a monthly alternative or addition to Sunday worship.
- **Lunchtime Concerts:** Fortnightly concerts in partnership with the Birmingham Conservatoire.
- **Book Group:** Continued to thrive with new members from the church and the wider community.
- **Creative writing:** This new group was launched.
- **Holy Trinity Mission Partners:** HTL has supported: Thrive Youth Ministries, Mission to the Seafarers and the Kyangala Trust in prayer and with significant financial assistance. Other charities supported were The Children's Society and the British Legion Poppy Appeal.
- **Community Engagement:** Church members are active in links with Friends of Christchurch Gardens, The Kingsley School, The Warwick Hospital Chaplaincy, Audley Binswood Retirement Village, Arnold Lodge School, Dignity Funeral Directors, The 12th Leamington Scout Group and Gainsborough House Care Home. Holy Trinity

hosted concerts, performances and exhibitions, including Heritage Weekend events and Warwickshire Open Studios. We were pleased to welcome the Omega course which was run at HTL.

Financial Review

Receipts and Payments

Our receipts for 2024 totalled £162,405 (2023: £200,039) and payments were £167,721 (2023: £132,205).

The PCC was able to cover all its regular outgoings from its regular receipts. However, professional fees of £25,984 in respect of the Vision project resulted in an overall deficit of £5,316. The project will require significant further funds in 2025 and 2026.

Donation receipts, before gift aid, grew to £85,909 (2023: £70,176), £10,335 of which were restricted donations largely for the Vision project. The fall in total receipts compared to 2023 was due to a reduction in legacy income.

Gift aid receipts totalled £14,122 (2023: £13,764)

Letting income increased to £34,796. (2023: £24,860).

Our parish share funded a 0.75 clergy post in 2024, which will increase to full time from January 2025.

Total Cash funds at 31/12/24 were £266,841 (2023: £272,157).

Total Funds including all assets were £1,109,025 (2023: £1,112,278).

Investments and reserves

Our reserves are principally from legacies and our policy is to use them for significant projects, such as the Vision Project, and not day to day expenditure.

Trustees: Trustees received no remuneration and claimed no expenses except for receipted church purchases. No transactions were made to related parties. The regulator's guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2024 report and accounts will be £650.

Resourcing the Ministry

Prayer: Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: clergy, staff, volunteers: Mr Kerry Beaumont continued as Director of Music. The HTL clergy lead, the Revd Peers continues to contribute to the wider community in her roles of Dean of Women's Ministry and Assistant Area Dean

Ordained and lay volunteers are involved in Sunday worship. Regular supporting clergy include the Revd Canon Andrew Gorham, the Revd Canon David Herbert, the Revd Penny Hughes the Revd Anne Morris.

The church depends on volunteers to participate in the wide range of church activities, from leading small

groups, stewarding, serving refreshments, to maintenance, administration, children & youth, artistic input etc. Given the diverse and varied nature of these roles, it is impossible to measure the time commitment and notional value attaching to them.

Safeguarding: The church is committed to a robust approach. Mandatory safeguarding training was completed by all PCC members and those in roles involving young people and vulnerable adults. The Safeguarding officer holds a key role on the PCC and reports at every meeting and is responsible for Safer Recruitment with involvement in staff reviews in line with best practice.

Fabric: The buildings have been kept in good order due to the diligent overview and hands on approach of the churchwardens and supporting teams.

In 2024, the major fabric expenses were emergency church boiler repairs and the Bethany room refurbishment, following storm damage. This has provided a warmer and more welcoming meeting space for community and church activities.

The Vision project is progressing plans to update the church facilities to support the growing congregational and community needs. The plans include new toilets, servery, comfortable ancillary spaces and finding a long term heating solution with more effective and eco-friendly provision. This will enable use of the church building all year round with the Diocesan aim for net zero carbon emissions by 2030 in mind.

Structure, Governance and Management

The Parochial Church Council (PCC): The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC focussed on the key objectives, listed above, and the financing and organisation of the charity. The method and appointment of PCC members is set out in the Church Representation Rules, a key governing document.

The PCC is the main decision maker of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC. The Electoral Roll stood at 89 in April.

The PCC members who are the Charity Trustees are as follows:

Trustees	Role	
Rev Esther Peers	Chair	
Mrs Helen Buckingham	Trustee	
Mrs Vashty Burge	Trustee	Until 29.4.24
Mr Allen Busby	Trustee	
Mrs Helen Cave	Trustee	
Mr Neil Davis	Trustee	
Mrs Julia Essex*	Trustee	
Mrs Joy Hattersley	Trustee	From 29.4.24
Mr Brian Iredale*	Trustee	Until 29.4.24

Mrs Pamela Iredale	Trustee & Secretary	From 29.4.24
Mrs Patricia Masters	Trustee	
Mrs Rachel Middleton	Trustee & Safeguarding	
Mrs Christine Spooner*	Trustee	
Mr Paul Tyler	Trustee	
Miss Valerie Webb	Trustee	Until 29.4.24
Rev Christopher Wilson	Trustee	
Ms Shirley Yam	Trustee	From 29.4.24

*Served as church warden.

The PCC operates through committees:

The Standing Committee: transacts the business of the PCC in between meetings. This committee includes the Assistant Curate, Churchwardens, Treasurer, PCC Lay vice chair, Vision Project Lead and PCC Secretary. The Standing Committee may invite others to join this meeting for ad hoc advice.

The Finance Committee: works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Arrangements for setting pay and remuneration: The PCC consider that the Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing and controlling its staff on a day- to-day basis. The clergy are employed by the Church of England and their remuneration is governed by agreements set nationally by the employing body.

Conclusion

The Annual Report is presented as a record of how Holy Trinity worked in 2024 to implement its Vision. It has taken and financed positive steps towards being a Church fit for the purpose of meeting the needs of its community. It has deepened and defined its ethos as a place where the gospel is preached, and God’s work is carried out.

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:

Esther Peers

[Esther Peers \(Feb 26, 2025 16:17 GMT\)](#)

26/02/2025

Rev. E L Peers
Chair of the PCC

Independent examiner’s report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa (‘the Church’)

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“ the Act”).

I report in respect of my examination of the Church’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Fennell

27/02/2025

Teresa Fennell, ACMA CGMA

It Doesn’t Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2024

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
RECEIPTS				
2a) From Donors	90,770	10,396	101,166	156,981
2b) Other Voluntary	3,241	0	3,241	2,294
2c) Charitable & Ancillary Trading	34,758	38	34,796	24,860
2d) From Investments	12,202	0	12,202	10,954
2e) Grants received	0	11,000	11,000	4,950
TOTAL RECEIPTS	140,971	21,434	162,405	200,039
PAYMENTS				
3a) Grants & Giving	(4,316)	0	(4,316)	(7,432)
3b) Activities relating to the work	(125,536)	(4,946)	(130,482)	(109,697)
3c) Management & Administration	(2,266)	0	(2,266)	(3,741)
3d) Parish Hall Payments	(4,673)	0	(4,673)	(11,335)
3e) Vision Project	(12,974)	(13,010)	(25,984)	0
TOTAL PAYMENTS	(149,765)	(17,956)	(167,721)	(132,205)
NET RECEIPTS/(PAYMENTS)	(8,794)	3,478	(5,316)	67,834
4b) Transfers between funds	0	0	0	0
Investment sales	0	0	0	24,350
NET MOVEMENT in FUNDS	(8,794)	3,478	(5,316)	92,184
Cash funds brought forward as at 1.1.24	266,980	5,177	272,157	179,973
CASH FUNDS CARRIED FORWARD at 31.12.24	258,186	8,655	266,841	272,157

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2024

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
CASH FUNDS				
Short Term Deposits	245,970		245,970	124,443
Cash at Bank	12,216	8,655	20,871	147,714
TOTAL CASH FUNDS	258,186	8,655	266,841	272,157
INVESTMENT ASSETS				
5a) Freehold Property	750,000	0	750,000	750,000
5b) Investment Assets	92,184	0	92,184	106,659
	842,184		842,184	856,659
LIABILITIES				
Amounts due within 1 year	0	0	0	0
		0		0

Approved by the Parochial Church Council
("PCC")

And signed on its behalf by:

Neil M Davis
Neil M Davis (Feb 27, 2025 09:17 GMT)

27/02/2025

N M Davis (Treasurer)

the following notes form part of these accounts

HOLY TRINITY, LEAMINGTON SPA – ANNUAL REPORT 2024
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds:

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

All income is recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for upon receipt. The second part of the legacy from Roger Pascal (20% of a domestic property) is unlikely to be received for some years, and is of uncertain value.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are included for information, and are accounted for on revaluation of investments at 31 December.

Costs:

Costs are accounted for as incurred.

Grants and charitable donations are accounted for when paid over.

Fixed Assets:

Investments are valued at market value at 31 December 2024.

Freehold Property – the parish Hall is included as its last estimated market value.

Current Assets:

Short term deposits include cash held on deposit with the CBF Church of England funds and Charities Aid Bank

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

2. RECEIPTS	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
2a) Receipts from Donors				
Envelopes, direct giving & plate	75,574	10,335	85,909	70,176
Gift Aid received	14,061	61	14,122	13,765
Legacies	1,135	0	1,135	73,040
Total receipts from Donors	90,770	10,396	101,166	156,981
2b) Other voluntary receipts				
Donations, Events & Catering	1,428	0	1,428	1,285
Concerts & Recitals	1,813	0	1,813	1,009
Total other voluntary receipts	3,241	0	3,241	2,294
2c) Charitable & Ancillary Trading receipts				
Use of facilities & fees	10,339	38	10,377	8,030
Parish Hall letting	24,419	0	24,419	16,830
Total charitable & ancillary trading receipts	34,758	38	34,796	24,860
2d) Receipts from Investments				
Bank and CBF interest & dividends	12,202	0	12,202	10,954
Total receipts from Investments	12,202	0	12,202	10,954
2e) Grants received				
Warwick County Fund	0	1,000	1,000	750
Corbet fund	0	10,000	10,000	2,500
Energy Grant	0	0	0	1,500
Red Lid	0	0	0	200
Total grants received	0	11,000	11,000	4,950
TOTAL RECEIPTS	140,971	21,434	162,405	200,039

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

3. PAYMENTS	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
3a) Grants & Giving payments				
Missionary & Charitable giving	4,316	0	4,316	7,432
Total grants & giving payments	4,316	0	4,316	7,432
3b) Payments for activities relating to the work				
Staff costs	19,847	83	19,930	14,289
Worship, ministry & mission	6,213	375	6,588	4,568
Flowers	0	736	736	359
Diocesan Parish Share	55,000	0	55,000	50,000
Piano & organ repairs	0	2,727	2,727	1,691
Insurance	4,333	0	4,333	4,515
Heat, light & water - Church building	10,505	0	10,505	8,975
Routine maintenance & cleaning	19,518	1,025	20,543	18,361
Admin, office, PPS & catering	7,808	0	7,808	6,939
Equipment	2,312	0	2,312	0
Total pmts for activities relating to the work	125,536	4,946	130,482	109,697
3c) Management & Administration payments				
Accountancy & bank charges	1,299	0	1,299	1,868
Qinspection	0	0	0	1,092
Diocesan fees	967	0	967	781
Total management & administration	2,266	0	2,266	3,741
3d) Parish Hall Payments				
Heat, light & water	4,673	0	4,673	4,583
Fixtures & fittings	0	0	0	6,752
Total Parish Hall Payments	4,673	0	4,673	11,335
3e) Vision Project payments				
Professional fees	12,974	13,010	25,984	0
Total Vision Project payments	12,974	13,010	25,984	0
TOTAL PAYMENTS	149,765	17,956	167,721	132,205

4. TRANSFERS BETWEEN FUNDS

There were no transfers between funds during 2024 (no transfers between funds during 2023)

Payments categorisation has been updated for 2024. "Equipment" has been added and "Legacy spending" deleted. 2023 figures reflect the revised categorisation with no change to the total.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

5. FIXED ASSET INVESTMENTS

5a) Freehold Property Parish Hall, valued at £750,000 in 2021

2024		2023	
Mkt value	Cost	Mkt value	Cost
£	£	£	£
92,184	31,535	90,121	31,535
92,184	31,535	90,121	31,535
2,063		7,812	

5b) **Quoted Investements**
3986.73 CBF Income Shares (2023 - 3986.73)

5c) **Unrealised Investment Gain/(Loss)**

6. RESERVE FUNDS

	at 1.1.24	Donations	Grants	Payments	Gain/(loss)	at 31.12.24
Restricted Funds						
Flower fund	348	504		(735)	0	117
Organ fund	4,445	0		(2,727)	0	1,718
M Mears Legacy	184	0		(184)	0	0
Red Lid	200	100		(300)	0	0
Vision	0	9,830	10,000	(13,010)	0	6,820
Bethany ceiling repair	0		1,000	(1,000)	0	0
TOTAL restricted funds	5,177	10,434	11,000	(17,956)	0	8,655
Unrestricted Funds						
Designated legacies:						
M Cohen 1	26,577	0	0	0	0	26,577
E France Hayhurst	50,000	0	0	0	0	50,000
M Cohen 2	63,800	0	0	0	0	63,800
R Pascall	9,240	135	0	0	0	9,375
E Binks	0	1,000	0	0	0	1,000
Designated legacies total	149,617	1,135	0	0	0	150,752
Vision Project	15,086	0		(12,974)	0	2,112
Total designated funds	164,703	1,135	0	(12,974)	0	152,864
Other unrestricted funds	942,398	139,836		(136,791)	2,063	947,506
Total unrestricted funds	1,107,101	140,971	0	(149,765)	2,063	1,100,370
TOTAL FUNDS	1,112,278	151,405	11,000	(167,721)	2,063	1,109,025

Accounts



HOLY TRINITY
LEAMINGTON SPA

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF
HOLY TRINITY,
LEAMINGTON SPA**

Annual Report and Financial Accounts

For the year ended **31 December 2023**

Charity Number: 1194773

Holy Trinity Church, Leamington Spa

Annual Report 2023

A summary of the work and worship of Holy Trinity Church in 2023 and how it has been led and financed.

Aims, Objectives and Achievements

Aims and Purposes

Holy Trinity Parochial Church Council (PCC) is responsible for promoting the whole life and mission of the church: the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish. The PCC is specifically responsible for the church building, parish hall and gardens.

Holy Trinity's vision is to be 'a hub at the heart of the community', working alongside community groups, serving all ages. The church buildings are well used for whole community benefit.

Objectives and Activities

The PCC is committed to the growth of Holy Trinity Church as an active participant and leader in the parish and the town. The PCC has considered the Commission's guidance on public benefit, particularly the supplementary guidance on charities for the advancement of religion. It aims to enable people of all ages to live their faith. Of high priority in 2023 has been the development in depth and scope of children's and youth work.

Achievements and Performance

Sundays and special services

Numbers attending the regular Sunday numbers have grown steadily throughout the year (70 -90 each week). People of all ages and backgrounds have found their place in the church family.

Above average attendance was recorded at Mothering Sunday, Trinity Sunday and Harvest, Remembrance, as well as Easter Sunday and Christmas Day. The highest attendance was 340 members of the church and wider community at Christmas Remembrance Carols.

Other special services included school events; a Pet Service; Godly Play; and services and events in anticipation of Easter and Christmas. The highest attendance (340) recorded at the Christmas Remembrance and Carol Service, on 13th December. A celebration of the 126th anniversary took place on Trinity Sunday, when the Bishop of Warwick preached and presided. In 2023, 3 funerals, 1 wedding and 11 school services took place.

A significant milestone was reached on Palm Sunday when the Revd Esther Peers was licensed, in official terms, as Assistant Curate, thus becoming the Lead Clergy at Holy Trinity and being vested with significant responsibility independent of All Saints.

In the winter months regular services and events moved to the hall to ensure efficient energy usage.

Children and Youth

Developing Children and Youth work is a key strategic priority. The team of leaders and assistants volunteering on Sunday mornings have undertaken training, including safeguarding. Young Voices meets weekly and complements the youth work. The young people share the musical lead in worship and attend Sunday School.

Holy Trinity commissioned Thrive Youth Ministries to facilitate young people's work. Partnerships with the Scouts and local schools injected a positive all-age vibe to church life. The PCC budgeted for increased expenditure on this aspect of church life.

The first Godly Play session was launched at Christmas, with new families joining us for this child focused service. Money spent on training was realised in a successful launch complemented by expertise from within HT.

The Holy Trinity Safeguarding Officer ensures the church complies with its duty to have due regard for the safety of the children in all the above activities.

Midweek events:

Wednesday Prayer Meeting:

-attended by an average of 15 weekly. The focus is to spend time in prayer for our church, town and world. The importance of prayer life was recognised in Holy Week, Summer and during Advent with dedicated devotions for use at home.

Red Lid

-meets weekly, catering for adults with learning difficulties and their carers. In 2023 a gardening project started, supported by a grant from Leamington in Bloom.

Small Group

Three small groups met locally to offer friendship and support, as well as for bible study, worship, and prayer. One group evolved from the 2023 Alpha course.

Ladies Fellowship

25 women come to this group, from within and outside the regular Sunday congregation.

Pastoral Care Teams

This team has been trained and commissioned to make pastoral visits to people's homes, and care homes. Vital work involves visiting and celebrating Holy Communion with those who are unable to join in community events. Relevant safeguarding training is given and kept up to date in compliance with the House of Bishops guidance.

Community Coffee Morning

The church is open every Saturday for the local community to drop in for refreshments and chat. In January 2023 Holy Trinity joined other churches in the Leamington Spa Warm Hub initiative.

Communion, Coffee and Chat

-offered a monthly alternative or addition to Sunday worship.

Book Group

- continued to thrive with new members from the church and the wider community.

Holy Trinity Partners

Holy Trinity has supported the following local, national and international groups in prayer and with significant financial assistance: Thrive Youth Ministries, Mission to the Seafarers and the Kyangala Trust. We have strong personal links to each of these organisations. In October a group of 4 from Holy Trinity visited Kyangala.

Other charities supported were Christian Aid; Save the Children and the British Legion Poppy Appeal.

Community Links

Church members are active in links with Friends of Christchurch Gardens, The Kingsley School, The Warwick Hospital Chaplaincy, Audley Binswood Retirement Village, Arnold Lodge School, Dignity Funeral Directors, The 12th Leamington Scout Group, Gainsborough House Care Home.

Community Events

Holy Trinity hosted concerts, performances, and exhibitions, including Heritage Weekend events, Warwickshire Open Studios and fortnightly concerts by the Birmingham Conservatoire. We were glad to host the Omega course.

Fabric

The Quinquennial Inspection was completed, and recommendations noted with no major work to be undertaken. KKE Architects were appointed to present options for updating and upgrading our facilities to ensure they are fit for purpose for community use. Priorities are meeting rooms, heating, toilets and kitchen. A professional inventory of valuables was undertaken in order to establish a realistic contents insurance premium.

Summary of works in 2023

The church building is in good order. Interim plans for new toilets and servery have been significantly researched and progressed. The need to upgrade the catering facilities of the parish hall has been recognised and recommended for action in 2024.

The buildings have been kept in good order due to the constant, diligent overview and hands on approach of the churchwardens.

Financial Review

Receipts and Payments

Our receipts for 2023 totalled £200,039 (2022: £128,484) and payments were £132,205 (2022: £143,096). This difference of £67,834 resulted from two generous, unrestricted legacies of £73,040.

Regular income from donors increased to £70,176, (£55,326 in 2022).

Gift aid totalled £13,764, which was lower than 2022 due to the timing of our claims.

Letting income increased to £24,860 (2022: £19,806).

We plan to steadily increase parish share to fund a full-time clergy post achieving. (0.75 in 2023).

The total cash funds at 31/12/23 were: £272,157 (2022 : £179,973).

Total funds including all assets were: £1,112,278 (2022: £1,036,632).

Investments and reserves

The Blackrock Charishares were sold with proceeds to go to the CBM Church of England funds.

Our reserves are principally from legacies and our policy is to use them for significant projects and not day to day expenditure. In 2023, they were formally designated. This fund funded the new hall chairs in 2023.

The Vision project will require significant funds.

Trustees

Trustees received no remuneration and claimed no expenses except for receipted church purchases.

Donations made by PCC members were without conditions. No transactions were made to related parties. The regulator's guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2023 report and accounts will be £630.

Resourcing the Ministry

Prayer

Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: clergy, staff, volunteers.

The Revd Esther Peers completed her curacy and took on a 0.75 role. Ordained and lay volunteers were involved in Sunday worship, including the Revd Canon Andrew Gorham, the Revd Canon David Herbert, the Revd Penny Hughes and the Revd Anne Morris. Mr Kerry Beaumont continued as Director of Music.

Volunteer roles developed in line with growth, for example participation in weekday groups, worship, outreach and pastoral duties, administration and governance and the Vision project management. Given the diverse and varied nature of these roles, it is virtually impossible to measure the time commitment and notional value attaching to them.

Safeguarding

The Safeguarding officer attended training and cascaded it to PCC members and those in roles involving young people and vulnerable adults. They in turn undertook online training to ensure statutory requirements were met and awareness of potential issues raised. The Safeguarding Officer is responsible for Safer Recruitment and assisted with the annual review of staff.

Electoral Roll was 83 in May, with a new officer being appointed.

Structure, Governance and Management

The Parochial Church Council (PCC)

The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC focussed on Vision, building and fabric and the consequent financing thereof. The method and appointment of PCC members is set out in the Church Representation Rules. The PCC operates through several committees:

The Standing Committee: transacts the business of the PCC in between meetings. This committee includes the Assistant Curate, Churchwardens, Treasurer, PCC Lay vice chair and PCC Secretary.

The Finance Committee: works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

The Vision Committee: has been focussed on how to improve HT facilities as quickly as possible. The growth in attendance and usage of the church buildings has highlighted the urgent need to upgrade. 2024 will be the year for key decision making.

Arrangements for setting pay and remuneration: The PCC consider that the Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing and controlling its staff on a day- to-day basis. The clergy are employed by the Church of England and their remuneration is governed by agreements set nationally by the employing body.

Membership of the PCC

The PCC is the main decision maker of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC.

Key proceedings of the PCC in 2023 were:

- Vision Project - discussions held throughout the year, resulted in costings and drawings being approved.
- valuations for insurance purposes carried out by Locke & England
- budget approved for Youth Work and Godly Play in partnership with Thrive.
- Church growth - leaders trained and need for more identified.
- approval of finance for interim measures to improve hall for Sunday and weekday use.

The PCC members, who are trustees for the purpose of the Charities Act and who served on the Council during the year, are set out below.

Ex-Officio members:

Clergy: The Reverend Esther Peers Clergy Lead & Chair.
The Reverend Christopher Wilson Incumbent.

Churchwardens:

Brian Iredale, Helen Cave (until April 2023), Christine Spooner (from April 2023)

Deanery Synod Members:

Helen Cave, Helen Buckingham & Rachel Middleton (Safeguarding Officer)

Co-Opted member: Pamela Iredale

PCC Secretary (non-voting)

Elected Members:

Dates during which elected PCC members served		
01.01.2023 – 31.12.2023	01.01.2023 – 15.05.2023	15.05.2023-31.12.2023
Neil Davis (Treasurer)	Sarah Gibbons	Allen Busby
Vashty Burgess	Helen Buckingham	Pat Masters
Paul Tyler (Lay chair).		Julia Essex
Valerie Webb		Christine Spooner

Conclusion

The Annual Report is presented as a record of how Holy Trinity worked in 2023 to implement its Vision. It has taken and financed positive steps towards being a Church fit for the purpose of meeting the needs of its community. It has deepened and defined its ethos as a place where the gospel is preached, and God's work is carried out.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees

Neil Davis

Neil Davis (Jul 11, 2024 21:34 GMT+1)

N Davis (Treasurer)

Date: 11/7/2024

Independent examiner's report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa ('the Church')

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Teresa Fennell

Teresa Fennell, ACMA CGMA

It Doesn't Have to Cost the Earth Ltd

47 St Dunstons Close, Worcester, WR5 2AJ

Date: 11-Jul-2024

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2023

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS				
2a) From Donors	155,206	1,775	156,981	89,863
2b) Other Voluntary	1,195	1,099	2,294	9,080
2c) Charitable & Ancillary Trading	24,860	0	24,860	19,806
2d) From Investments	10,954	0	10,954	9,735
2e) Grants received	4,750	200	4,950	0
TOTAL RECEIPTS	196,965	3,074	200,039	128,484
PAYMENTS				
3a) Grants & Giving	(5,340)	(2,092)	(7,432)	(12,860)
3b) Activities relating to the work	(113,752)	(2,697)	(116,449)	(110,890)
3c) Management & Administration	(3,741)	0	(3,741)	(1,475)
3d) Parish Hall Payments	(4,583)	0	(4,583)	(5,382)
3e) Vision Project	0	0	0	(12,489)
TOTAL PAYMENTS	(127,416)	(4,789)	(132,205)	(143,096)
NET RECEIPTS/(PAYMENTS)	69,549	(1,715)	67,834	(14,612)
4b) Transfers between funds	0	0	0	0
Investment sales	24,350	0	24,350	0
NET MOVEMENT in FUNDS	93,899	(1,715)	92,184	(14,612)
Cash funds brought forward as at 1.1.23	173,081	6,892	179,973	194,585
CASH FUNDS CARRIED FORWARD at 31.12.23	266,980	5,177	272,157	179,973
Investment Assets at 1.1.23	856,659	0	856,659	868,592
5c) Unrealised investment gains/(losses)	7,812	0	7,812	(11,933)
Sale	(24,350)		(24,350)	
Investment Assets at 31.12.23	840,121	0	840,121	856,659
TOTAL FUNDS	1,107,101	5,177	1,112,278	1,036,632

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2023

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
CASH FUNDS				
Short Term Deposits		124,443		114,298
Cash at Bank		147,714		65,675
TOTAL CASH FUNDS		272,157		179,973
INVESTMENT ASSETS				
5a) Freehold Property	750,000		750,000	
5b) Investment Assets	90,121		106,659	
		840,121		856,659
LIABILITIES				
Amounts due within 1 year	0		0	
		0		0
NET ASSETS		1,112,278		1,036,632
NET ASSETS				
Unrestricted		1,107,101		1,029,740
Restricted		5,177		6,892
TOTAL FUNDS		1,112,278		1,036,632

Approved by the Parochial Church Council ("PCC")
And signed on its behalf by:

Neil Davis

Neil Davis (Jul 11, 2024 21:34 GMT+1)

N Davis (Treasurer)

Date: 11-Jul-2024

the following notes form part of these accounts

HOLY TRINITY, LEAMINGTON SPA – ANNUAL REPORT 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds:

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

All income is recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for upon receipt. The second part of the legacy from Roger Pascal (20% of a domestic property) is unlikely to be received for some years, and is of uncertain value. Sales of cards and magazines from the church bookstall are accounted for gross.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are included for information, and are accounted for on revaluation of investments at 31 December.

Costs:

Costs are accounted for as incurred.

Grants and charitable donations are accounted for when paid over.

Fixed Assets:

Investments are valued at market value at 31 December 2023.

Freehold Property – the parish Hall is included as its last estimated market value.

Current Assets:

Short term deposits include cash held on deposit with the CBF Church of England funds and Charities Aid Bank

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

2. RECEIPTS	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
2a) Receipts from Donors				
Envelopes, direct giving & plate	68,734	1,442	70,176	55,326
Gift Aid received	13,432	333	13,765	19,037
Legacies	73,040	0	73,040	15,500
Total receipts from Donors	155,206	1,775	156,981	89,863
2b) Other voluntary receipts				
Donations, Events & Catering	186	1,099	1,285	9,080
Concerts & Recitals	1,009		1,009	
Total other voluntary receipts	1,195	1,099	2,294	9,080
2c) Charitable & Ancillary Trading receipts				
Use of facilities & fees	8,030	0	8,030	12,317
Parish Hall letting	16,830	0	16,830	7,489
Total charitable & ancillary trading receipts	24,860	0	24,860	19,806
2d) Receipts from Investments				
Bank and CBF interest & dividends	10,954	0	10,954	9,735
Total receipts from Investments	10,954	0	10,954	9,735
2e) Grants received				
Grants received	4,750	200	4,950	0
Total grants received	4,750	200	4,950	0
TOTAL RECEIPTS	196,965	3,074	200,039	128,484

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

3. PAYMENTS	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
3a) Grants & Giving payments				
Missionary & Charitable giving	5340	2092	7432	12,860
Total grants & giving payments	5,340	2,092	7,432	12,860
3b) Payments for activities relating to the work				
Staff costs	14,289	0	14289	17,774
Worship, ministry & mission	4,238	330	4568	4,594
Flowers	0	359	359	1,050
Diocesan Parish Share	50,000	0	50000	36,000
Piano & organ repairs	0	1,691	1691	12,520
Insurance	4,515	0	4515	6,486
Heat, light & water - Church building	8,975	0	8975	12,555
Routine maintenance & cleaning	18,044	0	18044	12,713
Admin, office, PPS & catering	6,939	0	6939	6,342
Legacy spending	6,752	317	7069	0
Equipment	0	0	0	856
Total pmts for activities relating to the work	113,752	2,697	116,449	110,890
3c) Management & Administration payments				
Accountancy & bank charges	1,868	0	1868	1,475
Q inspection	1,092	0	1092	0
Diocesan fees	781	0	781	0
Total management & administration	3,741	0	3,741	1,475
3d) Parish Hall Payments				
Heat, light & water	4,583	0	4583	5,382
Total Parish Hall Payments	4,583	0	4,583	5,382
3e) Vision Project payments				
Professional fees	0	0	0	12,489
Total Vision Project payments	0	0	0	12,489
TOTAL PAYMENTS	127,416	4,789	132,205	143,096

4. TRANSFERS BETWEEN FUNDS

There were no transfers between funds during 2023 (£20,00 transfer from unrestricted funds into the unrestricted Vision Project during 2022)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

5. FIXED ASSET INVESTMENTS

5a) Freehold Property

	2023		2022	
	Mkt value £	Cost £	Mkt value £	Cost £
5b) Quoted Investments				
3986.73 CBF Income Shares (2022 - 3986.73)	90,121	31,535	82,309	31,535
Nil Charishare common investments fund shares (2002 - 3526 shares)			24,350	9,000
	90,121	31,535	106,659	40,535
5c) Unrealised Investment Gain/(Loss)	7,812		(11,933)	

6. RESERVE FUNDS

	at 1.1.23	Legacy	Receipts	Payments	at 31.12.23
Restricted Funds					
Flower fund	76	0	631	(359)	348
Organ fund	6,136	0	0	(1,691)	4,445
M Salvin Legacy	180	0	0	(180)	0
M Mears Legacy	500	0	0	(316)	184
Red Lid	0	0	200	0	200
Charitable collections	0	0	2,243	(2,243)	0
TOTAL restricted funds	6,892	0	3,074	(4,789)	5,177
Unrestricted Funds					
Designated:					
M Cohen 1	33,329	0	0	(6,752)	26,577
E France Hayhurst	50,000	0	0	0	50,000
M Cohen 2	0	63,800	0	0	63,800
R Pascall	0	9,240	0	0	9,240
Designated legacies total	83,329	73,040	0	(6,752)	149,617
Vision Project	15,086	0	0	0	15,086
Total designated funds	98,415	73,040	0	(6,752)	164,703
Other unrestricted funds	931,325	0	131,738	(120,665)	942,398
Total unrestricted funds	1,029,740	73,040	131,738	(127,417)	1,107,101
TOTAL FUNDS	1,036,632	73,040	134,812	(132,206)	1,112,278

HOLY TRINITY, Leamington Spa CORBET FUND

INCOME & EXPENDITURE ACCOUNT - Year Ended 31 December 2023

	2023 £	2022 £
Income and Dividends from CBF Investments	3,093	2,571
Expenditure	<u>(2,500)</u>	<u>0</u>
Operating Surplus/(Deficit)	593	2,571
Unrealised Gain/(Loss) on Investments	<u>7,144</u>	<u>(10,131)</u>
Surplus/(Deficit) for the Year	<u>7,737</u>	<u>(7,560)</u>

BALANCE SHEET as at 31 December 2023

3,674.94 (2022 - 3674.94) CBF Investment Fund Income Shares at market value	83,073	75,929
CBF Deposit Accounts	<u>25,439</u>	<u>24,846</u>
TOTAL ASSETS	<u>108,512</u>	<u>100,775</u>
Balance as at 1 January	100,775	108,335
Surplus/(Deficit) for the Year	<u>7,737</u>	<u>(7,560)</u>
TOTAL RESERVES	<u>108,512</u>	<u>100,775</u>

Notes:

The expenditure was a grant to Holy Trinity PCC in support of the increased Parish Share

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, LEAMINGTON
SPA**

Annual Report and Financial Accounts

For the year ended 31 December 2022

Charity Number: 1194773

Holy Trinity Church, Leamington Spa

Annual Report 2022

Aims, Objectives and Achievements

Aims and Purposes

Holy Trinity Parochial Church Council (PCC) has the responsibility for promoting the whole life and mission of the church. It is responsible for the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish.

Holy Trinity's vision is to be '*a hub at the heart of the community*'. It works alongside community and local interest groups, utilising church buildings and resources for community benefit.

Objectives and Activities

The PCC is committed to the future life and growth of Holy Trinity Church in both the parish and the town. Our services, activities and events aim to communicate and demonstrate the love of God in the world.

The development of children and youth activities is a particular priority.

When planning events and activities the PCC has considered the Commission's guidance on public benefit, in particular, the supplementary guidance on charities for the advancement of religion. It aims to enable people to live out their faith as part of our church community. To facilitate these aims, the PCC ensures that the fabric of the church and halls are well maintained and welcoming.

Achievements and Performance

Sundays and special services

The Sunday service has been held at 10.30am every week. It is an accessible, inclusive service of Holy Communion. Sunday numbers have grown steadily throughout the year, with between 60 and 80 worshipping. After each service there is a time of fellowship.

The 175th anniversary of Holy Trinity was marked with a special service where the bishop of Coventry preached. Other significant services included Mothering Sunday, Trinity Sunday and Harvest, Easter and Christmas Days. Remembrance Sunday saw 130 attending and the Archdeacon presided.

Other highlights and services included services for schools, a Pet Service, celebration of the Queen's Diamond Jubilee, and services to mourn the death of HRH Queen Elizabeth II. On Christmas eve, we welcomed 170 people at the Christingle Service.

In response to the energy crisis, regular Sunday services were moved to the church hall in November. One wedding, two baptisms and nine funerals were held.

Children and Youth

"Young Voices", our faith-based music group for children and youth started at Holy Trinity in January. Led by our Director of Music, this midweek activity has grown well. This exciting development has resulted in children and young people participating in Sunday services, allowing the re-start of Sunday children and youth groups. Thrive Youth Ministries were appointed to partner with us in this important development.

Safeguarding.

Promoting a Safer Church" highlights that the care and protection of all those engaging in church activities is the responsibility of everyone. The PCC, and Parish Safeguarding Officer remain committed to following legislation, guidance and recognised good practice, and regularly monitors and reviews safeguarding procedures.

New guidelines and practices have been implemented for both paid and voluntary roles within the church since January 2022 (Church of England's Safer Recruitment and People Management Guidance (2021)) to show we are committed to protect and care for everyone in the church community, and especially adults at risk and children.

Midweek events:

Wednesday Prayer Meeting:

This well attended meeting continues to be vital part of church life. Our corporate prayer was supported by Holy Week and Advent Devotions for personal use.

Red Lid

Meets weekly, catering for adults with learning difficulties and their carers.

Small Fellowship groups

A year of growth with the addition of a second group, in the daytime. They meet to offer friendship and support as well as bible study, worship and prayer.

Ladies Fellowship

Launched in 2022. An average of 20 women come to this group, from within and outside the regular Sunday congregation. Each meeting had a different focus: art, jewellery making, Christian testimony, visits to Stoneleigh Abbey and the Warwick Records Office.

Pastoral Care Teams

This team has been trained to make pastoral visits to people's homes. Vital work involves visiting and celebrating Holy Communion with the housebound and those unable to join community activities.

Saturday Coffee

A popular "drop in" for the local community for a coffee & chat

Monthly Midweek Communion

Led by one of our Associate Ministers, this is a simple and quiet communion service, open to all.

Monthly Book Club

This group is for both church attenders and the wider community to read and discuss a range of literature. New links were forged with the local retirement village.

Holy Trinity Partners

In 2022 we continued to build links with our local communities and develop wider relationships.

We have three key mission partners, Thrive Youth Ministries, Betel UK and the Friends of the Holy Land to whom we made significant grants. We also raised funds for other causes including Christian Aid, Save the Children; the British Legion Poppy Appeal, The Friends of Christchurch Gardens, Young Minds Matter Appeal and the Mission to the Seafarers, emphasising our commitment to the wider community.

Community Partners

Local community links have been strengthened with local schools, the Scouts (who meet on our premises) a local care home, the Warwick hospital chaplaincy, Audley Binswood Retirement Village and Good Gym.

Community Events

We support the arts by hosting events, concerts, performances, art exhibitions and participating in initiatives including Heritage Weekend and the Open Studios Art Trail

Fabric

The church and hall continue to be well maintained and well used. The church is a well regarded concert venue.

KKE Architects were appointed to present options for updating and upgrading our facilities to ensure they are fit for purpose for community use. Priorities are flexible space, heating, toilets and kitchen.

Financial Review

Receipts and Payments

Our receipts for 2022 totalled £128,484 (2021 £122,323) and our payments were £143,096 (2021 £80,469). Total funds including investments, **buildings** and assets are £1,036,632. (2021 £1,063,177). Cash funds were £179,973 (2021: £194,585).

Incoming donations have increased to £74,363 (2021: £61,928) and are expected to increase further in 2023 from new stewardship pledges. Letting income increased substantially to £19,806 (2021: £4,914).

Investments, legacies & assets

The values of investments fell, losing some of the strong gains of 2021. The December 2022 value was £220,957 (2021: £228,967.) Two legacies totalling £15,500 were received. (£500 unrestricted and £15,000 restricted).

Reserves.

Restricted reserve funds were used to purchase a grand piano and organ repair cost.

Our reserves are principally from legacies and our policy is to use them to help fund significant projects such as mission, equipment, staff and major development or repair of the church building. In 2022, unrestricted reserves were utilised to invest in fabric improvements in the Bethany Hall and for church energy.

Trustees.

Trustees received no remuneration and claimed no expenses except for receipted church purchases. No transactions were made to related parties. The regulator's guidance on recording and management of conflicts of interest was followed.

Independent Examiner: Teresa Fennell. Fees for 2022 report and accounts will be £600.

Resourcing the Ministry

Prayer

Corporate prayer for the church, the community and the town is the foundation of the life of the church.

People: Staff and Clergy

Rev Esther Peers has been supported by Rev Canon Andrew Gorham, Rev Penny Hughes and Rev Anne Morris.

Kerry Beaumont continues as musical director and we employed a part time Communications specialist.

Work has been set in motion for Holy Trinity and All Saints to operate independently of each other. Plans have been made for a (75%) Associate Minister post to start in 2023, (at the end of the curacy) to lead Holy Trinity.

People: Volunteers

The life of Holy Trinity is enabled through the work of many volunteers, ranging from administration and practical tasks to leading community groups, pastoral care and social events.

As the church has grown, new roles have been created including Verger, Lay preacher, pastoral visitors, first aider, eco champion and children and young people leaders.

Electoral Roll in May was 65.

Structure, Governance and Management

The Parochial Church Council (PCC)

The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC works with the clergy to oversee all the activities in the life of the church and parish, with a particular focus on vision, building and fabric. The method and appointment of PCC members is set out in the Church Representation Rules.

The PCC operates through committees which are responsible to the PCC. The Churchwardens and Treasurer comprise the key management personnel of the charity in charge of directing its staff on a day-to-day basis.

The Standing Committee: This group is responsible for transacting the business of the PCC between meetings. It consists of the Curate, Associate Minister, Churchwardens, Treasurer, PCC Lay vice chair and PCC Secretary.

The Finance Committee: This group works with the Treasurer, Standing Committee and PCC overseeing financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Pay policy.

Clergy are paid by the diocese. The pay of employed staff is reviewed annually by the Standing committee, after taking appropriate advice. In agreeing salaries, the trustees take account of the Church’s charitable objectives as well as increases in average earnings.

Parochial Church Council. (The charity trustees)

The PCC is the main decision maker of the parish. Its members are clergy, churchwardens and others elected by the Annual Parochial Church Meeting (APCM) of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC.

The PCC met 7 times in 2022. In addition to their normal business of safeguarding, financial review, fabric, risk assessment and operational arrangements. They addressed key issues facing the church including:

The need to support the church growth with volunteer teams and improved finances.

Youth and Children work development.

Responding to the Energy crisis.

Working with the diocese to ensure a 75% Pioneer Minister post in 2023.

Premises improvement as part of the Vision project.

PCC Membership

Ex-Officio:

The Reverend Esther Peers	Curate & PCC Chair.
The Reverend Canon Andrew Gorham	Associate Minister
The Reverend Christopher Wilson	Incumbent

Co-Opted:

Pamela Iredale	PCC Secretary (non-voting)
Andrew Paine	Chair, Vision Project (resigned Sept 2022)
Allen Busby	Chair, Vision Project (appointed Oct 2022)

Churchwardens:

Brian Iredale, Christine Spooner (until May 2022), Helen Cave (from May 2022),

Synod Members:

Deanery : Helen Cave & Rachel Middleton (RM also serves as PCC Lay Vice Chair and Safeguarding Officer)

Diocesan : Helen Cave from October 2022

Elected Members:

Dates during which elected PCC members served		
01.01.2022 – 31.12.2022	01.01.2022 – 09.05.2022	09.05.2022-31.12.2022
Helen Buckingham	Pat Masters	Neil Davis
Vashty Burge	John Micklethwait	Paul Tyler
Sarah Gibbons		Christine Spooner
Valerie Webb		

Bankers: HSBC, Barclays & Charities Aid Bank.

Independent examiner's report to the trustees of the Ecclesiastical Parish of Holy Trinity, Leamington Spa ('the Church')

I report to the Trustees on my examination of the accounts of the Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Church as required by section 130 of the Act;

2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St Dunstons Close, Worcester, WR5 2AJ

Date: 28/2/23.

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2022

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

RECEIPTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
2a) RECEIPTS - from Donors	71,686	18,177	89,863	111,928
2b) RECEIPTS - other Voluntary	8,900	180	9,080	1,745
2c) RECEIPTS - Charitable & Ancillary Trading	19,806	0	19,806	4,914
2d) RECEIPTS - from Investments	9,735	0	9,735	3,736
TOTAL RECEIPTS	110,127	18,357	128,484	122,323

PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
3a) PMTS - Grants & Giving	(10,809)	(2,051)	(12,860)	(1,000)
3b) PMTS - Activities relating to the work	(97,320)	(13,570)	(110,890)	(74,393)
3c) PMTS - Management & Administration	(1,475)	0	(1,475)	0
3d) PMTS - Parish Hall payments	(5,382)	0	(5,382)	(3,136)
3e) PMTS - Vision Project	(12,489)	0	(12,489)	(1,940)
TOTAL PAYMENTS	(127,475)	(15,621)	(143,096)	(80,469)

NET of RECEIPTS/(PAYMENTS) (17,348) 2,736 (14,612) 41,854

4b) Transfers between funds 0 0 0 0
Cash funds brought forward as at 1.1.22 190,429 4,156 194,585 152,731

CASH FUNDS CARRIED FORWARD at 31.12.22 173,081 6,892 179,973 194,585


HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2022

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
CASH FUNDS				
Short Term Deposits	114,298	0	114,298	110,375
Cash at Bank	58,783	6,892	65,675	84,210
	<u>173,081</u>	<u>6,892</u>	<u>179,973</u>	<u>194,585</u>
INVESTMENT ASSETS				
5a) Freehold Property	750,000	0	750,000	750,000
5b) Investment Assets	106,659	0	106,659	118,592
	<u>856,659</u>	<u>0</u>	<u>856,659</u>	<u>868,592</u>
LIABILITIES				
Amounts due within 1 year	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 TOTAL FUNDS	<u>1,029,740</u>	<u>6,892</u>	<u>1,036,632</u>	<u>1,063,177</u>

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:


28/12/23

N M Davis (Treasurer)

The following notes form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Receipts and Payments accounts have been prepared.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Receipts:

Voluntary Receipts and Capital Sources

Collections are recognised when received by, or on behalf of, the PCC. Planned giving, Receivables under Gift Aid is recognised when received. Income Tax on recoverable Gift Aid donation is recognised when the funds are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Sales of cards and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from letting of church premises is recognised when it is received.

Income from Investments

Dividends and Interest are accounted for when received. Tax recoverable on such income is recognised when received.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Costs:

Costs are accounted for as incurred

Grants

Grants and charitable donations are accounted for when paid over, or when agreed by the PCC, if that agreement creates a binding obligation on the PCC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Fixed Assets

Investments are valued at market value as 31 December 2022

Freehold Property - the Parish Hall is included as its last estimated market value **Capital Items** are accounted for as resources expended in the year of purchase

Current Assets

Short term deposits include cash held on deposit either with the CBF Church of England funds, Blackrock Fund Managers or at the banks.

2. RECEIPTS

	Unrestricted funds	Restricted funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Envelopes, Direct Giving & Plate	52,149	3,177	55,326	57,631
Gift Aid received	19,037	0	19,037	4,297
Legacies	500	15,000	15,500	50,000
2a) TOTAL RECEIPTS - from Donors	71,686	18,177	89,863	111,928
Donations, Events & Catering	8,900	180	9,080	562
Concerts & Recitals	0	0	0	1,183
2b) TOTAL RECEIPTS - other Voluntary	8,900	180	9,080	1,745
Use of facilities & Fees	12,317	0	12,317	664
Parish Hall letting	7,489	0	7,489	4,250
2c) TOTAL RECEIPTS - Charitable & Trading	19,806	0	19,806	4,914
HSBC & CAF Dividends & Interest	5,813	0	5,813	1,310
CBF Dividends & Interest	3,922	0	3,922	2,426
2d) TOTAL RECEIPTS - from Investments	9,735	0	9,735	3,736
TOTAL RECEIPTS	110,127	18,357	128,484	122,323

3. PAYMENTS

	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
Missionary & Charitable Giving	10,809	2,051	12,860	1,000
Staff costs	17,774	0	17,774	1,996
Worship, ministry, mission & flowers	4,594	1,050	5,644	15,298
Diocesan Parish Share	36,000	0	36,000	36,000
Piano & organ repairs	0	12,520	12,520	0
Insurance	6,486	0	6,486	6,694
Heat, light & water	12,555	0	12,555	4,173
Routine maintenance & cleaning	12,713	0	12,713	4,226
Minor repairs	0	0	0	1,719
Admin, Office, PPS, catering	6,342	0	6,342	3,918
Equipment	856	0	856	369
3b) PMTS - Activities relating to the work	97,320	13,570	110,890	74,393
Accountancy & bank charges	1,475	0	1,475	0
3c) PMTS - Management & Administration	1,475	0	1,475	0
Heat, light & water	5,382	0	5,382	3,136
3d) PMTS- Parish Hall payments	5,382	0	5,382	3,136
Professional fees	12,489	0	12,489	1,940
3e) PMTS - Vision Project	12,489	0	12,489	1,940
TOTAL PAYMENTS	127,475	15,621	143,096	80,469

3f) Payment headings

The payments headings were changed during 2022 to separate staff costs and move flower payments, so comparison between the 2 years is distorted.

4a) Transfer between funds:

£20,000 was transferred from unrestricted funds into the unrestricted Vision Project.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER

2022 5. Fixed Asset Investments

a) Freehold Property

Freehold Property assets are represented by the Parish Hall, which was revalued during 2021

No details of the original cost are available, but there is a covenant restricting the use of the Bethany

room b) Quoted Investments

3986.73 CBF Income Shares (2021 - 3986.73)

3526 Charishare common investment fund shares (2021 - 3526)

2022		2021	
Mkt value	Cost	Mkt value	Cost
£	£	£	£
82,310	31,535	93,362	31,535
24,349	9,000	25,230	9,000
106,659	40,535	118,592	40,535

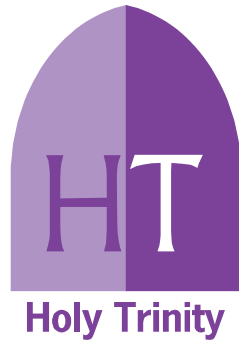
c) Investment (Loss)/ Gain

2022	2021
(11,933)	14,149

6. Reserve Funds

	2022	Receipts	Payments	2021
Other unrestricted funds	1,014,654	110,113	(146,920)	1,051,461
Vision Project	15,086	20,015	(12,489)	7,560
Total unrestricted funds	1,029,740	130,128	(159,409)	1,059,021
Organ Fund b/f				3,656
K Green legacy		15,000		
Piano and organ costs			(12,520)	
Organ Fund balance at year end	6,136	15,000	(12,520)	3,656
Flower Fund b/f				0
Collections plus gift aid		1,126		
Flowers payments			(1,050)	
Flower Fund balance at year end	76	1,126	(1,050)	0
Restricted collection - M Salvin	180	180		
Restricted legacy - M Mears	500		0	500
Total Restricted Funds	6,892	16,306	(12,520)	4,156
TOTAL FUNDS	1,036,632			1,063,177

Accounts



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HOLY TRINITY, LEAMINGTON SPA**

Annual Report and Financial Accounts

For the year ended 31 December 2021

Charity Number: 1194773

Holy Trinity Church, Leamington Spa Annual Report 2021

Aims and Purposes

Holy Trinity Parochial Church Council (PCC) has the responsibility for promoting the whole life and mission of the church. It is responsible for the pastoral, evangelistic, social and ecumenical activities in the ecclesiastical parish. The PCC is specifically responsible for the church building, church hall and gardens.

Our vision is to be 'a hub at the heart of the community'. We partner with many community groups, including the Scouts, local hospital, schools, care homes and local interest groups. Our church buildings are well used for community benefit, and we are well known as a concert venue. We also partner with local artists. More details are included below.

Objectives and Activities

The PCC is committed to the future life and growth of Holy Trinity Church in both the parish and the town. Our services and events aim to communicate and show the love of God in the world.

In the future, as we grow and as funding becomes available, we plan to increase our community involvement, especially with children and young people, and also working with the NHS and other groups involved in meeting community needs.

When planning our activities, we have considered the Commission's guidance on public benefit, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith as part of our church community.

To facilitate these aims, we ensure that the fabric of the church and halls are well maintained, warm and welcoming.

Achievements and Performance

Sunday Services

Our Sunday service is at 10.30 every week. During the pandemic, this was held online for the first 4 months of the year, and after that physically in the church building. Online, around 50 watched our worship service. In person, we saw our numbers growing steadily throughout the year to around 60 gathering in person to worship on Sundays. We always have social time after each service for those who want to take part.

In 2021 we hosted 2 weddings and 4 funerals. Other special services included School Events, a Harvest Festival, a Pet Service, a Remembrance Sunday Service, Easter and Christmas.

Weekday gatherings

Midweek, there are several groups. The main gathering is our weekly prayer meeting. We also host a weekly community coffee morning and monthly midweek communion and coffee service.

Our Red Lid group meets weekly catering for adults with learning difficulties and their carers.

Mission Partners

We have three mission partners: Thrive Youth Ministries, Betel UK and the Friends of the Holy Land whom we support in prayer and financially. In 2021, we also supported the work of Christian Aid and Mission to the Seafarers.

Community Partners and Events

In 2021, we continued to build links with our neighbours in the Town. We hosted concerts and exhibitions, forging new links with local musicians, comedians and artists. Our relationships with local schools, the Scouts and retirement communities continued to deepen. We have developed links with the Mayors Office and the local Friends of Christchurch Gardens.

Responding to Covid 19

Covid impacted the life of Holy Trinity. While we were unable to do many of our normal activities, the church grew and continued to benefit the community. We set up a telephone network to offer support and practical help to those in need. We ensured our buildings were clean and safe for all who visited.

Further details can be found in the 'Year 2021 at Holy Trinity' booklet available on our website.

Fabric

The church continues to be maintained to a high standard. Outstanding actions from our latest Quinquennial Report have been completed.

Financial Review

Income

Our income for 2021 totalled £122,323 and our outgoings were £80,469. Our total funds including investments, buildings and assets are £1,063,177, including the re-valuation of the Parish Hall.

The pandemic had a significant impact on our income, resulting in reductions in both incoming donations which were £61,928 (2020 : £ 79,150) and letting income which was £4,914 (2020: £5,599).

The PCC anticipate improvements in 2022.

Investments, legacies & assets

The increase in the total value of the invested reserves off-set the reduction of other income. The value at December 2021 was £228,967.(2020: £ 212,393).

A legacy of £50,000 was received and placed in unrestricted funds.

The church Vision Project is exploring options for the church buildings for the future. As part of that programme, the Parish hall was re-valued at £750,000 (2020: £200,000).

Reserves

Following a review of designated funds, some of which had been unspent for some years, the PCC re-allocated unrestricted designated funds to general funds, to facilitate the use of dormant funds.

Resourcing the Ministry

Prayer

Prayer underpins everything we do, and weekly prayer meetings are a core part of the life of the church.

People

Staff and Clergy

In 2021 we said goodbye to Adrian Moore (Director of Music and Organist) and the Rev Prebendary John Reese (Associate Priest). We welcomed the Rev Canon Andrew Gorham (Associate Minister) and Kerry Beaumont (Director of Music and Organist).

Volunteers

Much of the life of Holy Trinity is enabled through the work of volunteers. This ranges from administration and practical tasks to leading community groups and social events. We are deeply grateful for the wealth of experience and wisdom they bring.

Parish Hall

The Parish Hall supports the wider life and mission of the church and generates some rental income.

Structure, Governance and Management

The Parochial Church Council (PCC)

The PCC is the key leadership group at Holy Trinity, made up of clergy, church wardens and elected representatives of the congregation. The PCC works with the clergy to oversee all the activities in the life of the church and parish, with a particular focus on vision, building and fabric. The method and appointment of PCC members is set out in the Church Representation Rules.

The PCC operates through a number of committees:

The Standing Committee

This group is a requirement by law and has the power to transact the business of the PCC in between meetings.

The Finance Committee

This group works with the Treasurer, Standing Committee and PCC in financial matters. It monitors income and expenditure, proposes the budget, monitors investments, and has oversight of planned giving.

Membership of the PCC

The PCC is the main decision maker of the parish. Its members are clergy, churchwardens and others elected by the Annual Parochial Church Meeting (APCM) of the parish. It has the responsibility, along with the clergy, to promote the mission of God in its parish. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. New PCC members are briefed on current issues at the first meeting of the PCC.

The PCC members, for the purposes of the Charities Act, are trustees. During 2021, 3 ex officio, 1 co-opted member, 2 churchwardens, 2 deanery synod members and 7 elected members served on PCC.

Ex-Officio members:

The Reverend Christopher Wilson	Incumbent
The Reverend Esther Peers	Curate
The Reverend Canon Andrew Gorham	Associate Minister (From April 2021)

Co-Opted members:

Andrew Paine	Chair, Vision Project
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Churchwardens

Christine Spooner, Brian Iredale

Deanery Synod

Helen Cave, Rachel Middleton (Lay Vice chair and Safeguarding Officer)

Elected members

John Micklethwait (Treasurer), Vashty Burge, Valerie Webb, Helen Buckingham, Sarah Gibbons, Terry Gardner, Pat Masters

The PCC Secretary is Pamela Iredale. (co-opted & non-voting).

Day to day life of the church is carried out by the Curate, the Churchwardens and the PCC Secretary.

Safeguarding

The PCC, in close cooperation with the Safeguarding Officer, is committed to following legislation, guidance and recognised good practice. It regularly monitors and reviews safeguarding procedures, particularly in the safer recruitment and people management of all those that have a significant paid or voluntary role within the church.

Administrative Information

Holy Trinity Church is located on Beauchamp Avenue, Leamington Spa and is part of the Diocese of Coventry within the Church of England. The correspondence address is Holy Trinity Church, Beauchamp Avenue, Leamington Spa, CV32 5RG. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity. The charity number is number is 1194773.

Banks

HSBC Bank plc, 126 The Parade, Leamington Spa CV32 4AJ
Barclays Bank plc, 48/50 The Parade, Leamington Spa CV32 4DD

Independent Examiner

Mr John Wibberley, Counters Consulting Limited, Turnpike Gatehouse, Alcester Heath Alcester, B49 5JG

Pay Policy

Clergy are paid by the diocese. The pay of employed staff is reviewed annually by the Standing Committee, taking advice from HR consultants. Salaries are agreed by the Trustees being mindful of the Church's charitable objectives and increases in average earnings.

Risk

The PCC has continued to review the risks facing the church, the main risk being the decline in church membership and lack of community engagement. In response to this risk, we have launched a Vision Project to ensure the future life and growth of the church, and its role in the community.

Esther Peers, Curate

Approved by the PCC and signed on their behalf by the **Mrs Christine Spooner**

CWSpooner Date *21/04/22*

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY
LEAMINGTON SPA**

CHARITY NUMBER 1194773

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31st December 2021, which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and Independent Examiner

As the Trustees of the charity you (being the members of the Parochial Church Council) are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

As Independent Examiner it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- In carrying out my examination to follow all applicable Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

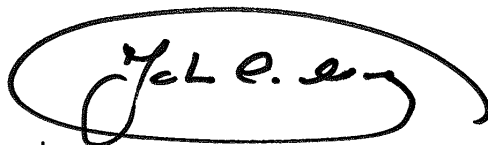
Basis of Independent Examiner's Statement

My examination was carried out in accordance with my responsibilities as set out above. This examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items and/or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination:

1. Which give me reasonable cause to believe that in any material respect the requirements to
 - a. Keep accounting records in accordance with s.130 of the 2011 Act; or
 - b. Prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

22nd April 2022

Dated

Name: John Wibberley

Qualifications: ACMA, CGMA, CIMA Practising Certificate Holder

Counters Consulting Limited, Chartered Management Accountants, Turnpike Gate House,
Alcester Heath, Alcester, Warwickshire, B49 5JG

HOLY TRINITY, LEAMINGTON SPA - ANNUAL REPORT 2021

BALANCE SHEET AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
5a) Freehold Property		750,000		200,000
5b) Investment Assets		118,592		104,443
		<u>868,592</u>		<u>304,443</u>
CURRENT ASSETS				
6 Short Term Deposits	110,375		107,950	
6 Cash at Bank	84,210		44,781	
	<u>194,585</u>		<u>152,731</u>	
LIABILITIES				
Amounts due within 1 year		0		0
		<u>0</u>		<u>0</u>
NET CURRENT ASSETS		<u>194,585</u>		<u>152,731</u>
NET ASSETS		<u>1,063,177</u>		<u>457,174</u>
Unrestricted		501,461		184,723
Revaluation gain - unrestricted		550,000		0
Designated		0		258,259
Restricted		11,716		14,192
TOTAL FUNDS		<u>1,063,177</u>		<u>457,174</u>

Approved by the Parochial Church Council ("PCC")

And signed on its behalf by:



J Micklethwait (Treasurer). Date: 21/4/22

The following notes form part of these accounts

HOLY TRINITY, LEAMINGTON SPA – ANNUAL REPORT 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS102) and the Charities Act 2011.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for the application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Income:

Voluntary Income and Capital Sources

Collections are recognised when received by, or on behalf of, the PCC. Planned giving, Receivables under Gift Aid is recognised when received. Income Tax on recoverable Gift Aid donation is recognised when the income is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Sales of cards and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from letting of church premises is recognised when it is received.

Income from Investments

Dividends and Interest are accounted for when received. Tax recoverable on such income is recognised when received.

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure:

Expenditure is accounted for as incurred

Grants

Grants and charitable donations are accounted for when paid over, or when agreed by the PCC, if that agreement creates a binding obligation on the PCC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Fixed Assets

Investments are valued at market value as 31 December 2021

Freehold Property - the Parish Hall is included as its last estimated market value

Capital Items are accounted for as resources expended in the year of purchase

Current Assets

Short term deposits include cash held on deposit either with the CBF Church of England funds, Blackrock Fund Managers or at the banks.

2. INCOME

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2021 £	TOTAL 2020 £
Envelopes, Direct Giving & Plate	57,631	0	0	57,631	64,557
Gift Aid receivable	4,297	0	0	4,297	14,593
Legacies	50,000	0	0	50,000	3,000
2a) TOTAL INCOME - from Donors	111,928	0	0	111,928	82,150
Roof Project	0	0	0	0	17,824
Donations, Events & Catering	562	0	0	562	2,111
Concerts & Recitals	0	0	1,183	1,183	0
2b) TOTAL INCOME - other Voluntary	562	0	1,183	1,745	19,935
Use of facilities & Fees	664	0	0	664	1,134
Parish Hall letting	4,250	0	0	4,250	4,465
2c) TOTAL INCOME - Charitable & Trading	4,914	0	0	4,914	5,599
HSBC Dividends & Interest	1,310	0	0	1,310	
CBF Dividends & Interest	2,426	0	0	2,426	2,523
2d) TOTAL INCOME - from Investments	3,736	0	0	3,736	2,523
TOTAL INCOME	121,140	0	1,183	122,323	110,207

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

3. EXPENDITURE

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2021 £	TOTAL 2020 £
Missionary & Charitable Giving	1,000	0	0	1,000	4,158
Mission & Development	8,116	0	0	8,116	0
Pastoral care	267	0	0	267	0
Worship	6,915	0	0	6,915	5,970
Diocesan Parish Share	36,000	0	0	36,000	36,000
Clergy expenses	1,996	0	0	1,996	1,515
Insurance	6,694	0	0	6,694	9,540
Heat, light & water	4,173	0	0	4,173	6,614
Routine maintenance & cleaning	4,226	0	0	4,226	10,601
Minor repairs	0	0	1,719	1,719	725
Upkeep of churchyard	0	0	0	0	1,659
Admin, Office, PPS, catering & flowers	3,918	0	0	3,918	1,869
Equipment	369	0	0	369	420
3b) EXP - Activities relating to the work	72,674	0	1,719	74,393	74,913
Accountancy	0	0	0	0	450
3c) EXP - Management & Administration	0	0	0	0	450
Heat, light & water	3,136	0	0	3,136	5,324
3d) EXP - Parish Hall expenses	3,136	0	0	3,136	5,324
Roof	0	0	0	0	(3,007)
Interior	0	0	0	0	2,338
3e) EXP - Roof Repair Project	0	0	0	0	(669)
Professional fees	0	0	1,940	1,940	0
3f) EXP - Vision Project	0	0	1,940	1,940	0
TOTAL EXPENDITURE	76,810	0	3,659	80,469	84,176

4a) **Payments to PCC members.** Mrs Kate Gardner was paid £540 for hall cleaning. Mrs Gardner is the wife of Mr Terry Gardner, Church Warden during 2021.

4b) **Transfer between funds:**

The PCC decided to undesignate the designated funds of £258,259. These funds remain unrestricted. £9,500 was transferred from the restricted legacy into the Vision Project as authorised by the incumbent and church Wardens.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

5. Fixed Asset Investments

a) Freehold Property

Freehold Property assets are represented by the Parish Hall, which was revalued during the year at a market value of £750,000, which created an unrealised gain of £550,000

No details of the original cost are available, but there is a covenant restricting the use of the Bethany room

b) Quoted Investments

3986.73 CBF Income Shares (2020 - 3986.73)

3526 Charishare common investment fund shares (2020 - 3526)

2021		2020	
Mkt value £	Cost £	Mkt value £	Cost £
93,362	31,535	81,678	31,535
25,230	9,000	22,765	9,000
118,592	40,535	104,443	40,535

c) Investment Gains

3526 Charishare common investment fund shares (2020 - 3526)

2021	2020
14,149	3,657

6. Reserve Funds

	2021		2020
	Change in year £	Year end balance £	Year end balance £
Unrestricted legacy (Muriel Cohen)		56,329	56,329
Unrestricted legacy (Robert Ingham)		3,000	3,000
Unrestricted legacy (Elizabeth France Hayhurst)	50,000	50,000	
Other including transfers from designated funds	266,738	392,132	125,394
Sub-total	316,738	501,461	184,723
Parish Hall 2021 Revaluation Reserve	550,000	550,000	
Total Unrestricted	866,738	1,051,461	184,723
Parish Hall	(251,664)	0	251,664
Legacies	(6,595)	0	6,595
Total Designated	(258,259)	0	258,259
Organ	(536)	3,656	4,192
Vision Project	7,560	7,560	
Legacies (Restricted)	(9,500)	500	10,000
Total Restricted	(2,476)	11,716	14,192
TOTAL FUNDS	606,003	1,063,177	457,174