

**FRIENDS OF DOWNE ACTIVITY CENTRE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Friends of Downe Activity Centre Contents

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Friends of Downe Activity Centre

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Governing Document

Friends of Downe Activity Centre became registered as a Charitable Incorporated Organisation on 10th June 2021 with the Charity Commission. In the event of the CIO being wound up, Trustees of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Objectives and activities

To advance the outdoor education of young people, for the purposes of Physical and Mental Health, personal development and their environmental consciousness.

Trustees consider regularly how planned activities will contribute to the aims and objectives set in accordance with public benefit guidance.

Achievements and Performance

Main Achievements

Introduction and Overview

The Trustees of Friends of Downe Activity Centre (FoDAC) are pleased to present their Annual Report for the year ending 31 March 2025. This has been a defining year for the Charity, marked by resilience, determination, and the collective commitment of Trustees, volunteers, supporters, and partners. After a prolonged and challenging period characterised by uncertainty, false starts, and delays, FoDAC achieved a major milestone with the successful purchase and reopening of Downe Activity Centre.

This report outlines the Charity's activities, achievements, challenges, and future ambitions, and demonstrates how FoDAC continues to work towards its charitable objectives of providing access to the outdoors, residential experiences, and nature-based learning opportunities for young people and community groups.

Background and Charitable Purpose

FoDAC was established to secure the long-term future of Downe Activity Centre and ensure that the site remains available for educational, recreational, and developmental use, particularly for children and young people. The Charity is committed to enabling access to the natural environment, including the ancient woodland surrounding the Centre, and to fostering wellbeing, learning, and personal development through outdoor experiences.

Downe Activity Centre has historically played a significant role in supporting schools, youth groups, and charitable organisations. The Trustees remain steadfast in their belief that such facilities are vital community assets and should be protected for current and future generations.

Purchase of Downe Activity Centre

After a number of false starts and prolonged negotiations, FoDAC successfully secured funding and completed the purchase of the entirety of Downe Activity Centre, including the Birdhouse, in October 2024. This achievement represents a significant turning point in the Charity's journey and would not have been possible without the generous financial support of individual donors, community supporters, and major funders.

In particular, the Trustees wish to acknowledge the critical support received from the Community Ownership Fund, whose contribution enabled FoDAC to proceed with the purchase and secure the site for community benefit. The Trustees also extend their sincere thanks to all supporters who donated funds, shared expertise, or advocated on behalf of the Charity throughout this complex process.

At the point of purchase, the site had been closed and uninhabited for almost five years. The prolonged sale period had serious financial and practical consequences for the Charity. Increased legal costs were incurred due to the length and complexity of the transaction, placing additional strain on limited resources. Furthermore, the extended vacancy of the site led to significant degradation of the buildings and infrastructure.

Condition of the Site and Challenges Faced

During the period of closure, Downe Activity Centre suffered from water ingress, vandalism, and the effects of prolonged exposure to the weather. These issues resulted in substantial deterioration of the fabric of the site and created a greater than anticipated refurbishment challenge once access was finally secured.

The delays also had a direct impact on the Charity's operational plans. The loss of the Summer months, traditionally a peak period for outdoor and residential activities, significantly affected the refurbishment and reopening schedule. As a result, the Trustees were required to revise timelines, reallocate resources, and manage expectations among stakeholders.

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Friends of Downe Activity Centre Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

Despite these challenges, the Trustees remained focused on the long-term vision for the site and took a pragmatic and determined approach to overcoming obstacles as they arose.

Refurbishment and Integration Works

With the continued and relentless support of a dedicated team of skilled volunteers, FoDAC undertook an extensive programme of refurbishment and integration works across the site. This work was essential to bring the Centre back into safe, functional, and welcoming use.

The refurbishment focused on integrating the site's infrastructure and restoring key facilities, including:

- Two dormitory blocks providing a total of 70 beds of indoor accommodation
- Staff accommodation
- Reception and Provdiore facilities
- Three toilet blocks, all encompassing disabled toilet facilities

The scale of work required was significant. Volunteers contributed countless hours to tasks including rewiring, replumbing, replastering, reglazing, and redecorating. Their commitment, professionalism, and willingness to share expertise were instrumental in enabling the Charity to complete the work within limited financial means.

The Trustees would like to place on record their heartfelt thanks to all volunteers who gave their time, skills, and energy to this project. Without their contribution, the reopening of Downe Activity Centre would not have been possible.

Reopening and Early Operational Activity

As a direct result of the refurbishment programme, Downe Activity Centre successfully reopened in March 2025. This marked a moment of great pride and achievement for the Charity and all those involved.

Since reopening, over 200 young people have stayed on site, enabling them to access the ancient woodland and engage with the outdoors in a meaningful and enriching way. Early feedback from users has been extremely positive, with many highlighting the value of residential experiences, connection with nature, and the restored facilities.

The Trustees are encouraged by this initial level of engagement and view it as a strong foundation upon which to build future activity.

Volunteers and Safeguarding

As FoDAC transitions into a fully operational model, safeguarding has remained a central priority. All volunteers are DBS checked in order to fulfil the Charity's safeguarding responsibilities and to ensure a safe and supportive environment for all users of the site.

Volunteers continue to be one of the Charity's greatest strengths. Their collective knowledge, skills, and expertise have enabled FoDAC to minimise costs while maintaining high standards of safety and quality. The Trustees recognise that the continued success of the Charity is closely linked to the ongoing engagement and wellbeing of its volunteers.

The Charity is committed to providing appropriate support, guidance, and recognition to volunteers, and to fostering a culture of mutual respect and shared purpose.

Users, Bookings, and Partnerships

The Trustees are grateful to all previous users who have demonstrated their confidence in the Charity by booking upcoming visits. It is particularly encouraging to see schools and other charitable organisations confirming bookings for the 2025/2026 season.

These bookings provide both financial stability and validation of the Charity's mission. They also reinforce the importance of Downe Activity Centre as a valued resource for education, youth development, and community engagement.

FoDAC continues to develop relationships with a range of partners and stakeholders and is committed to widening access to the site, particularly for groups who may otherwise face barriers to participation.

Governance and Management

FoDAC is governed by a Board of Trustees who are responsible for the strategic direction, financial oversight, and compliance of the Charity. Throughout the reporting period, the Trustees have met regularly to review progress, manage risks, and ensure that decisions are aligned with the Charity's objects.

The Trustees acknowledge the challenges faced during the year and have sought to respond with transparency, diligence, and collective responsibility. Policies relating to safeguarding, health and safety, and volunteer management have been reviewed and strengthened as part of the transition to operational status.

Looking Ahead

The coming year will focus on consolidating operations, expanding usage of the site, and embedding robust systems to support long-term sustainability. Priorities include:

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**Friends of Downe Activity Centre
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

- Increasing occupancy and usage across the year
- Continuing to enhance facilities and accessibility
- Strengthening partnerships with schools and charities
- Supporting and growing the volunteer base
- Ensuring strong governance and financial oversight

The Trustees are optimistic about the future of Downe Activity Centre and confident that, with continued support, FoDAC will deliver lasting benefit to young people and the wider community.

Conclusion

This year has been one of extraordinary challenge and achievement. The successful purchase and reopening of Downe Activity Centre stands as a testament to the determination of the Charity and the generosity of its supporters.

The Trustees would like to thank everyone who has contributed to this journey and look forward to building a vibrant and sustainable future for Downe Activity Centre.

Financial Review

Financial Position

The financial position of the Charity during the reporting period has been shaped by the costs associated with the purchase and refurbishment of the site. While increased legal and refurbishment costs placed pressure on resources, careful financial management and the significant contribution of volunteer labour helped to mitigate these impacts.

The Trustees remain mindful of the need to build financial resilience and are focused on developing sustainable income streams through bookings, fundraising, and grant funding.

Reference and Administrative Details

Trustees

Ms A Righelato - Chair
Mr G Jackman - Vice Chair
Mr T Dawkins
Ms J Eldred
Ms A Hayes

Charity Number

CE025534

Independent Examiner

Gemma L Fogarty FCA
Finsbury Robinson Ltd
237 Westcombe Hill
London
SE3 7DW

Registered Office 3 Hilborough Way, Orpington, BR6 7EW

Bankers Metro Bank, Orpington, Bromley BR5 3RP

**Friends of Downe Activity Centre
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Ms A Righelato

Trustee
23rd March 2026

Friends of Downe Activity Centre
Independent Examiner's Report to the Trustees of Friends of Downe Activity Centre
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Friends of Downe Activity Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gemma L Fogarty FCA
Finsbury Robinson Ltd
237 Westcombe Hill
London
SE3 7DW

20.03.2026

**Friends of Downe Activity Centre
Statement of Financial Activities
For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	69,627	9,000	78,627	4,844
Charitable activities:					
Charitable Activities		911,197	-	911,197	-
Other trading activities	4	3,601	-	3,601	344
		<u>984,425</u>	<u>9,000</u>	<u>993,425</u>	<u>5,188</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable Activities		(124,468)	(10,200)	(134,668)	(5,063)
		<u>859,957</u>	<u>(1,200)</u>	<u>858,757</u>	<u>125</u>
NET INCOME					
Transfers between funds	15	8,000	(8,000)	-	-
		<u>867,957</u>	<u>(9,200)</u>	<u>858,757</u>	<u>125</u>
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS:					
Total funds brought forward		63,220	9,200	72,420	72,295
TOTAL FUNDS CARRIED FORWARD	15	<u><u>931,177</u></u>	<u><u>-</u></u>	<u><u>931,177</u></u>	<u><u>72,420</u></u>

The notes on pages 10 to 15 form part of these financial statements.

Friends of Downe Activity Centre
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	4,844	-	4,844
Charitable activities:				
Other trading activities	4	344	-	344
		<u>5,188</u>	<u>-</u>	<u>5,188</u>
EXPENDITURE ON:				
Charitable activities:	6			
Charitable Activities		(5,063)	-	(5,063)
		<u>125</u>	<u>-</u>	<u>125</u>
NET INCOME				
		<u>125</u>	<u>-</u>	<u>125</u>
NET MOVEMENT IN FUNDS				
		<u>125</u>	<u>-</u>	<u>125</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		63,095	9,200	72,295
TOTAL FUNDS CARRIED FORWARD	15	<u>63,220</u>	<u>9,200</u>	<u>72,420</u>

The notes on pages 10 to 15 form part of these financial statements.

**Friends of Downe Activity Centre
Statement of Financial Position
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	927,954	712,290	1,640,244	49
		927,954	712,290	1,640,244	49
CURRENT ASSETS					
Debtors	11	2,000	-	2,000	2,000
Cash at bank and in hand		3,130	-	3,130	70,621
		5,130	-	5,130	72,621
Creditors: Amounts Falling Due Within One Year	12	(1,907)	-	(1,907)	(250)
NET CURRENT ASSETS (LIABILITIES)		3,223	-	3,223	72,371
TOTAL ASSETS LESS CURRENT LIABILITIES		931,177	712,290	1,643,467	72,420
Creditors: Amounts Falling Due After More Than One Year	13	-	(712,290)	(712,290)	-
NET ASSETS		931,177	-	931,177	72,420
FUNDS OF THE CHARITY					
Restricted Funds				-	9,200
Unrestricted Funds				931,177	63,220
TOTAL FUNDS	15			931,177	72,420

On behalf of the board



Ms A Righelato

Trustee

23rd March 2026

The notes on pages 10 to 15 form part of these financial statements.

**Friends of Downe Activity Centre
Statement of Cash Flows
For The Year Ended 31 March 2025**

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from/(used in) operations	1	899,872	(1,600)
Interest paid		(21,254)	-
Net cash generated from/(used in) operating activities		<u>878,618</u>	<u>(1,600)</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(1,658,399)</u>	-
Cash flows from financing activities			
Proceeds from new bank borrowings		512,290	-
Proceeds from new other loans		<u>200,000</u>	-
Net cash generated from financing activities		<u>712,290</u>	-
Decrease in cash and cash equivalents		<u>(67,491)</u>	<u>(1,600)</u>
Cash and cash equivalents at beginning of year	2	<u>70,621</u>	-
Cash and cash equivalents at end of year	2	<u><u>3,130</u></u>	<u><u>(1,600)</u></u>

Friends of Downe Activity Centre
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from/(used in) operations

	2025	2024
	£	£
Net income	858,757	125
<i>Adjustments for:</i>		
Interest expense	21,254	-
Depreciation of tangible assets	18,204	25
<i>Movements in working capital:</i>		
Increase in trade and other debtors	-	(2,000)
Increase in trade and other creditors	1,657	250
Net cash generated from/(used in) operations	<u>899,872</u>	<u>(1,600)</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>3,130</u>	<u>70,621</u>

3. Analysis of changes in net funds/(debt)

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	70,621	(67,491)	3,130
Debts falling due after more than one year	-	(712,290)	(712,290)
	<u>70,621</u>	<u>(779,781)</u>	<u>(709,160)</u>

Friends of Downe Activity Centre

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

Friends of Downe Activity Centre is a charitable incorporated organisation registered with the Charity Commission, registered charity number CE025534. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Recognition of Income

Income is recognised in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met.

Grants and Donations

Grants and donations are recognised when the charity has entitlement after any performance conditions have been met. Income from donations is included in full in the SOFA when receivable.

Restricted Income: Where a donor has specified that a gift or grant is to be used for a particular purpose, programme, or geographical area, the income is recorded as restricted.

Capital Grants: Grants received for the purchase of fixed assets (such as the Downe Activity Centre acquisition) are recognised in full in the SOFA when receivable.

Charitable Activities (Activity Income)

Income from charitable activities includes fees for the use of the activity centre, camping and educational programmes. This income is recognised in the period in which the service is provided.

Donated Services

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the financial statements but is detailed in the Trustees' Annual Report.

Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line (over 50 years)
Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line
Computer Equipment	20% straight line

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Friends of Downe Activity Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	68,837	9,000	77,837
Member subscriptions and sponsorships	790	-	790
	<u>69,627</u>	<u>9,000</u>	<u>78,627</u>

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	4,815	-	4,815
Member subscriptions and sponsorships	29	-	29
	<u>4,844</u>	<u>-</u>	<u>4,844</u>

4. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Fundraising events	<u>3,601</u>	<u>344</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>18,204</u>	<u>25</u>

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Charitable Activities	<u>32,126</u>	<u>102,542</u>	<u>134,668</u>

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Charitable Activities	<u>65</u>	<u>4,998</u>	<u>5,063</u>

Friends of Downe Activity Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	2025
	Charitable Activities
	£
Premises expenses	25,488
General administration	16,567
Depreciation	18,100
Governance costs	42,387
	<u>102,542</u>
	2024
	Charitable Activities
	£
General administration	198
Governance costs	4,800
	<u>4,998</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>600</u>	<u>198</u>

9. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

10. Tangible Assets

	Land & Property	Plant & Machinery	Computer Equipment	Total
	Freehold			
	£	£	£	£
Cost				
As at 1 April 2024	-	-	123	123
Additions	1,650,000	8,000	399	1,658,399
As at 31 March 2025	<u>1,650,000</u>	<u>8,000</u>	<u>522</u>	<u>1,658,522</u>
Depreciation				
As at 1 April 2024	-	-	74	74
Provided during the period	16,500	1,600	104	18,204
As at 31 March 2025	<u>16,500</u>	<u>1,600</u>	<u>178</u>	<u>18,278</u>
Net Book Value				
As at 31 March 2025	<u>1,633,500</u>	<u>6,400</u>	<u>344</u>	<u>1,640,244</u>
As at 1 April 2024	<u>-</u>	<u>-</u>	<u>49</u>	<u>49</u>

Friends of Downe Activity Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,307	-
Accruals and deferred income	600	250
	<u>1,907</u>	<u>250</u>

13. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	512,290	-
Other loans	200,000	-
	<u>712,290</u>	<u>-</u>

14. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	512,290	-
Other loans	200,000	-
	<u>712,290</u>	<u>-</u>

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	63,220	984,425	(124,468)	8,000	931,177
Restricted funds					
National Lottery Community Fund	9,200	-	(9,200)	-	-
PFW Family Charitable Trust	-	9,000	(1,000)	(8,000)	-
Total restricted funds	<u>9,200</u>	<u>9,000</u>	<u>(10,200)</u>	<u>(8,000)</u>	<u>-</u>
Total funds	<u>72,420</u>	<u>993,425</u>	<u>(134,668)</u>	<u>-</u>	<u>931,177</u>

Friends of Downe Activity Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	63,095	5,188	(5,063)	63,220
Restricted funds				
National Lottery Community Fund	9,200	-	-	9,200
Total funds	<u>72,295</u>	<u>5,188</u>	<u>(5,063)</u>	<u>72,420</u>

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Travel	<u>1,869</u>	<u>-</u>

Number of trustees reimbursed for expenses during the year was 2 (2024: 0)

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

**Friends of Downe Activity Centre
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	48,020	4,815
Donations - with Gift Aid	20,817	-
Donations from organisations	9,000	-
Membership subscriptions	-	29
Sponsorships	790	-
	78,627	4,844
Charitable Activities:		
Charitable Activities		
Centre Services	10,697	-
Grants	900,500	-
	911,197	-
Other trading activities		
Fundraising Income	3,601	344
	3,601	344
	993,425	5,188
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activities		
Direct Expenses	(2,938)	(40)
Waste disposal	(905)	-
Volunteer Travel and Refreshments	(6,925)	-
Depreciation of computer equipment	(104)	(25)
Bank charges	(196)	-
Bank loan interest	(21,058)	-
Rates	(1,954)	-
Light and heat	(4,527)	-
Repairs and maintenance	(18,851)	-
Cleaning	(156)	-
Computer and IT costs	(61)	-
Insurance	(5,487)	-
Printing, postage and stationery	(43)	-
Advertising and marketing costs	(305)	-
Telephone and Internet	(358)	-
Independent examiner's fees	(600)	(198)
Bank Loan Fees	(9,713)	-
Depreciation of plant and machinery	(1,600)	-

...CONTINUED

Friends of Downe Activity Centre
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Depreciation of freehold land and property	(16,500)	-
Legal fees	(40,887)	(4,800)
Consultancy fees	(1,500)	-
	<u>(134,668)</u>	<u>(5,063)</u>
	(134,668)	(5,063)
NET INCOME	<u>858,757</u>	<u>125</u>