

Friends of Downe Activity Centre

FINANCIAL STATEMENTS of the TRUSTEES

for the Year Ended 31 March 2023

Charity Registration Number 1194761

Independent Examiner:
SADLER FOGARTY SERVICES LTD
T/AS Sadler Davies & Co
Chartered Accountants
3 Enterprise House
8 Essex Road
KENT DA1 2AU

Registered Address:
3 Hilborough Way, Orpington, BR6 7EW

Friends of Downe Activity Centre

Trustees' Annual Report for the Year Ended 31st March 2023

Charitable Incorporated Organisation: CE025534

Charity number: 1194761

Registered Office: 3 Hilborough Way, Orpington, BR6 7EW

Bankers: Metro Bank, Orpington, Bromley BR5 3RP

Accountants: Sadler Fogarty Services Ltd, T/AS Sadler Davies & Co, Chartered Accountants,
3 Enterprise House, 8 Essex Road, Dartford, Kent DA1 2AU

Directors and trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Angela Righelato (Chair)

Gavin Jackman (Vice Chair)

Christopher Hayes

Resigned September 2022

Thomas Dawkins

Alice Jackman

Jenny Eldred

Appointed 23rd January 2023

Governing Document

Friends of Downe Activity Centre became registered as a Charitable Incorporated Organisation on 10th June 2021 with the Charity Commission. In the event of the CIO being wound up, Trustees of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Objectives and activities

To advance the outdoor education of young people, for the purposes of Physical and Mental Health, personal development and their environmental consciousness.

Trustees consider regularly how planned activities will contribute to the aims and objectives set in accordance with public benefit guidance.

Trustees

During this period, we have seen a change in Trustees Chris Hayes decided to step down in September 2022 due to his other volunteering commitments. We thank Chris for all his time, effort, and expertise during the initial phase of Friends of Dawne Activity Centre's charity registration and mobilisation, we wish him every success in his future projects.

We have been fortunate to recruit Jenny Eldred, a mental health professional with over 25 years of NHS service working across a wide range of fields. She currently specialises in children and young people's mental health services, focusing on prevention and early intervention - working collaboratively within education settings. Jenny is passionate about working proactively with vulnerable and underrepresented groups with an emphasis on supporting children, young people, families, and communities to build on strengths, develop resilience and enhance mental health and well-being for all.

Chairs Report and Review of the Year

Introduction

The Trustees and volunteers have continued to work with the local authority and community groups to negotiate the site purchase from The Scout Association (TSA). The objective remains to purchase the site, for community use. The Asset of Community Value remains in place, although the period of moratorium

has now lapsed. Attempts by TSA to sell the site to commercial investors/development companies have been unsuccessful.

Volunteering

Our strong volunteer base remains a real strength of our organisation, drawn from a range of backgrounds including Scouting, Guiding and community groups, and a proportion new to volunteering are committed to maintaining, preserving, and restoring the site and its facilities. Although we have not held any workdays within this time frame, several focused working parties have been working on specific projects, core maintenance activities, and fundraising. As there is no direct access to the site, many of our volunteers have kept their skills fresh and honed by volunteering with other crews and specialist teams. This has been especially useful as it is allowed us to build a network of skills, training and resources that we can draw upon from similar centres, building working relationships and business partnerships.

We are incredibly grateful to all our volunteers for their time, energy, and enthusiasm during this time of uncertainty. Their commitment and resilience have been invaluable.

Social and Community Engagement

Social events

There has been a variety of social events hosted by teams of volunteers. These have been well attended and have been a good way of volunteers to stay connected to each other. These will continue.

Firewalk

As we had paused active fundraising for this but already committed funds, we used this event to support Scouts and Guides raising funds for overseas trips. This was well attended and an excellent PR advert.

Residents' Meetings

Trustees and key volunteers have continued to meet and attend local resident's meetings. This has been particularly useful in building a strategic case for the site, the potential offer and facilities that would serve the whole community.

Financial Review

The fundraising team has raised £6,385 as at the 31st March 2023 (2022: £72,086). Cash funds held at year end amounted to £70,471 (2022; £65,506).

During our ongoing discussions with The Scout Association regarding a potential purchase, the Trustees made the decision to suspend active community fundraising temporarily due to the lack of a clear path forward. Throughout the year, there were several instances where the prospect of a successful bid seemed unlikely, especially following the realisation that various potential funding avenues were not feasible within the given timeframe.

Considering these challenges and to ensure adequate funds for the return of all traceable donations, we chose to pause active fundraising activities, particularly those associated with platforms imposing an administration charge. Despite this decision, a few individuals had organised personal sponsored events, resulting in a modest number of donations that contributed to the funds.

As Trustees, we believed it would be disingenuous to actively seek funds while The Scout Association continued to navigate their course without a firm commitment to sell to us. This cautious approach was taken to maintain transparency and integrity in our fundraising efforts. This strategy allowed us to keep the campaign active and supporters engaged whilst we sought the more significant donations, grants, and funding necessary for the purchase. Should the site be sold to another entity, these funding streams would not incur costs to the charity.

Trustees' responsibilities in relation to financial statements

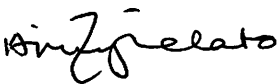
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

Angela Righelato

Chair



Date

31/1/2024.

Gavin Jackman

Vice Chair



Date 31/1/2024

FRIENDS OF DOWNE ACTIVITY CENTRE
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST MARCH 2023

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	Note	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
Tangible Fixed Assets	2	<u>£74</u>	<u>-</u>	<u>£74</u>	<u>£98</u>
Current Assets					
Bank Accounts		£61,271	£9,200	£70,471	£65,506
Prepayments & Accrued Income		<u>£2,000</u>	<u>-</u>	<u>£2,000</u>	<u>£2,000</u>
Total Current Assets		<u>£63,271</u>	<u>£9,200</u>	<u>£72,471</u>	<u>£67,506</u>
Liabilities: amounts falling due within 1 year	3	£250	-	£250	£125
Current Assets less Current Liabilities		<u>£63,021</u>	<u>£9,200</u>	<u>£72,221</u>	<u>£67,381</u>
Total Assets less Current Liabilities		<u>£63,095</u>	<u>£9,200</u>	<u>£72,295</u>	<u>£67,479</u>
FUNDS	6				
Unrestricted Funds - General		£63,095	-	£63,095	£58,279
Restricted Funds		<u>-</u>	<u>£9,200</u>	<u>£9,200</u>	<u>£9,200</u>
		<u>£63,095</u>	<u>£9,200</u>	<u>£72,295</u>	<u>£67,479</u>

Signed by:

Date:

**FRIENDS OF DOWNE ACTIVITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

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	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>General</u>	<u>Restricted</u> <u>Funds</u>	<u>TOTAL FUNDS</u> <u>2023</u>	<u>TOTAL FUNDS</u> <u>2022</u>
INCOMING RESOURCES					
Voluntary Income & Grants	4a	£5,054	-	£5,054	£45,685
Charitable Activities	4b	£1,331	-	£1,331	£26,401
Income from Investments	4c	-	-	-	-
TOTAL INCOMING RESOURCES		<u>£6,385</u>	<u>-</u>	<u>£6,385</u>	<u>£72,086</u>
RESOURCES EXPENDED					
Charitable Activities	5a	£1,545	-	£1,545	£4,150
Other Expenditure	5b	£25	-	£25	£457
TOTAL RESOURCES EXPENDED		<u>£1,569</u>	<u>-</u>	<u>£1,569</u>	<u>£4,607</u>
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS		£4,815	-	£4,815	£67,479
ADDITIONS TO & RELEASES FROM FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		<u>£4,815</u>	<u>-</u>	<u>£4,815</u>	<u>£67,479</u>
BALANCES BROUGHT FWD AT 01 APRIL 2022		<u>£58,279</u>	<u>£9,200</u>	<u>£67,479</u>	<u>-</u>
BALANCES CARRIED FWD AT 31 MARCH 2023		<u>£63,095</u>	<u>£9,200</u>	<u>£72,295</u>	<u>£67,479</u>

**FRIENDS OF DOWNE ACTIVITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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1 Accounting Policies

1a Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (SORP FRS102) 2015 and the Charities Act 2011. An independent examination is required under the Charities Act 2011.

1b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 TANGIBLE FIXED ASSETS

	2023	2022
Equipment Cost b/f	£123	-
Additions	-	£123
	<u>£123</u>	<u>£123</u>
Accumulated Depreciation 31st March 2022	£25	-
Charge for year	£25	£25
	<u>£49</u>	<u>£25</u>
NET BOOK VALUE 31st March 2023	<u>£74</u>	<u>£98</u>

3 LIABILITIES FALLING DUE WITHIN 1 YEAR

	2023	2022
Accrued expenses	£250	£125
Creditors	-	-
	<u>£250</u>	<u>£125</u>

4 INCOMING RESOURCES

	<u>Unrestricted General</u>	<u>Restricted Funds</u>	<u>TOTAL FUNDS 2023</u>	<u>TOTAL FUNDS 2022</u>
4a Voluntary Income				
Amazon Smile	£236	-	£236	£66
Donations	£4,818	-	£4,818	£29,974
Donations - Gift Aided	-	-	-	£15,645
	<u>£5,054</u>	<u>-</u>	<u>£5,054</u>	<u>£45,685</u>
4b Charitable Activities				
Fundraising Activities	£1,331	-	£1,331	£2,555
Fundraising Activities - Gift Aided	-	-	-	£7,515
Badges	-	-	-	£1,021
Badges - Gift Aided	-	-	-	£187
Memberships	-	-	-	£3,143
Memberships - Gift Aided	-	-	-	£2,780
Grant: National Lottery Community Fund	-	-	-	£9,200
	<u>£1,331</u>	<u>-</u>	<u>£1,331</u>	<u>£26,401</u>
4c Income from investment				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u><u>£6,385</u></u>	<u><u>-</u></u>	<u><u>£6,385</u></u>	<u><u>£72,086</u></u>

**FRIENDS OF DOWNE ACTIVITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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5	RESOURCES EXPENDED	<u>Unrestricted</u> <u>General</u>	<u>Restricted</u> <u>Funds</u>	<u>TOTAL FUNDS</u> <u>2023</u>	<u>TOTAL FUNDS</u> <u>2022</u>
5a	Expenditure on charitable activities				
	Badges Purchased	-	-	-	£1,578
	Computer Costs	-	-	-	£50
	Fire Walk	£1,295	-	£1,295	£200
	Insurances	-	-	-	£192
	Office/General Administrative Expenses	£125	-	£125	£386
	Other Professional Services	-	-	-	£70
	Printing, Postage and Stationery	-	-	-	£121
	Subscriptions	-	-	-	£45
	Travel and Accommodation	-	-	-	£1,383
	Accountancy	£125	-	£125	£125
		<u>£1,545</u>	<u>-</u>	<u>£1,545</u>	<u>£4,150</u>
5b	Other expenditure				
	Depreciation	£25	-	£25	£25
	Bank charges	-	-	-	£433
		<u>£25</u>	<u>-</u>	<u>£25</u>	<u>£457</u>
	TOTAL RESOURCES EXPENDED	<u><u>£1,569</u></u>	<u><u>-</u></u>	<u><u>£1,569</u></u>	<u><u>£4,607</u></u>

6 Trustee Remuneration

One or more of the trustees have been paid remuneration or received other benefits from employment with the charity:

	2023	2022
Angela Righelato (donated to charity)		£200.60
Thomas Dawkins (donated to charity)		£58.95
	<u>-</u>	<u>£259.55</u>

7 Funds

	<u>BFWD</u>	<u>Income</u>	<u>Expenditure</u>	<u>Net Movement</u>	<u>Transfers</u>	<u>CFWD</u>
<u>Restricted Funds</u>						
Grant: National Lottery Community Fund	£9,200	-	-	-		£9,200
	<u>£9,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>£9,200</u>
<u>General</u>						
General Reserve	£58,279	£6,385	£1,569	£4,815	-	£63,095
	<u>£67,479</u>	<u>£6,385</u>	<u>£1,569</u>	<u>£4,815</u>	<u>-</u>	<u>£72,295</u>
TOTAL FUNDS						