

IFIELD BARN THEATRE SOCIETY

England & Wales · Charity number 1194760

Details

Other names	IFIELD BARN THEATRE SOCIETY, IFIELD BARN THEATRE SOCIETY ("THE SOCIETY")
Status	Registered
Legal form	CIO
Registered	2021-06-10
Register	View on the Charity Commission register

Contact

Address
Ifield Barn Theatre
Ifield Street
Ifield
Crawley
West Sussex
RH11 0NN

Phone 01293525030

Email members@ifieldbarn.co.uk

Website www.ifieldbarn.co.uk

Activities

Objects: THE PRIMARY OBJECT OF THE SOCIETY IS TO PROMOTE AND FOSTER THE APPRECIATION OF DRAMA AND THE ARTS AMONG RESIDENTS WITHIN AND AROUND THE NORTH SUSSEX AREA. IN FURTHERANCE OF THIS OBJECT, THE SOCIETY WILL:1) PRESENT OR FACILITATE; PUBLIC DRAMATIC PERFORMANCES, AMATEUR AND PROFESSIONAL CONCERTS, RECITALS, ART EXHIBITIONS, LECTURES, FESTIVALS AND ANY OTHER APPROPRIATE EVENT;2) PROVIDE SUITABLE PERMANENT PREMISES FOR STAGING ANY SUCH EVENT LISTED IN CLAUSE 3(1);3) PROMOTE A LIVELY, FRIENDLY AND SOCIABLE ENVIRONMENT WHERE MEMBERS OF THE SOCIETY WITH SIMILAR INTERESTS CAN MEET;4) WORK IN PARTNERSHIP WITH THE LOCAL COMMUNITY FOR MUTUAL BENEFIT;

Activities: The primary objective of the Ifield Barn Theatre Society is to promote and foster the appreciation of drama and the arts among residents within and around the North Sussex area by presenting or facilitating public dramatic performances, amateur and professional, and providing suitable permanent premises for staging such events. To work in partnership with the local community for mutual benefit.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£53,618	£52,979	-	-
2024-04-30	£58,847	£58,627	-	-
2023-04-30	£50,284	£53,740	-	-
2022-04-30	£153,297	£36,879	-	-

Trustees

Name	Role	Appointed
JANINE ROBINS	Chair	2021-06-10
DAVID GILBERT		2021-06-10
JOHN RICHARDSON		2021-06-10
John Albert Lane		2024-08-01
Penelope Reeve		2023-08-15
Peter George Stewart A.C.M.A.		2021-06-10
Robert William Lowe		2022-06-06
STEWART LOCK		2021-06-10
SUSAN BLOOM		2021-06-10
Trevor John Strutt		2021-06-10

IFIELD BARN THEATRE SOCIETY

England & Wales - Charity number 1194760

Accounts

IFIELD BARN THEATRE SOCIETY CIO

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

For the year ended
30 April 2025

Charity Registration number: 1194760 (England and Wales)

Ifield Barn Theatre Society CIO

GENERAL INFORMATION

TRUSTEES

J Robins (Chair)
S Bloom (Honorary Secretary)
P Stewart (Honorary Treasurer)
D Gilbert
E Jenner (Resigned 1 August 2024)
J Lane (Appointed 1 August 2024)
S Lock
R Lowe
P Reeve
J Richardson
T Strutt

PRESIDENT

Prof M J Underhill FEng. FRSA

CHARITY REGISTRATION NUMBER

1194760 (England and Wales)

PRINCIPAL OFFICE AND OPERATING ADDRESS

Ifield Barn Theatre
Ifield Street
Ifield
Crawley
West Sussex
RH11 0NN

INDEPENDENT EXAMINER

J C Strudwick, FCA, DChA
17 The Drive
Epsom
Surrey
KT19 0AR

BANKERS

CAF Bank Limited
PO Box 289
Kings Hill
West Malling
Kent
ME19 4TA

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2025

The Trustees present their annual report and financial statements of the charity for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

CONSTITUTION AND OBJECTIVES

Ifield Barn Theatre Society is a Charitable Incorporated Organisation registered on 10 June 2021, as amended on 25 August 2021, registration number 1194760.

The Trustees have agreed the following as a description of the charity's activities:

"To promote and foster the appreciation of drama and the arts among residents within and around the north Sussex area."

The strategies employed to achieve the charity's objectives are to:

- Present or facilitate: public dramatic performances, amateur and professional concerts, recitals, art exhibitions, lectures, festivals and any other appropriate event.
- Provide suitable permanent premises for the staging of any such event in (a) above.
- Promote a lively, friendly and sociable environment where Members of the Society with similar interests can meet.
- Work in partnership with the local community for mutual benefit.

GOVERNANCE

The Trustees are appointed in accordance with the Trust's constitution and are responsible for the overall direction, effectiveness, supervision and accountability of the Trust. Matters may be delegated to appropriate sub-committees whose membership shall consist of at least one Trustee of the Society.

Trustees are appointed by invitation from the existing Trustees to serve a 3 year term of office, unless resigning or removed from office by resolution of a General Meeting of the Society, but may be re-elected for succeeding terms. The Officers of the Society shall be the Chairman, the Honorary Treasurer and the Honorary Secretary. All Trustees must be members of the charity and the current Trustees are detailed on page one of this Report.

Trustees provide their services free of charge but may recover out-of-pocket expenses.

FINANCIAL RESULTS AND RESERVES

The financial statements disclose a surplus of £639 for the year and this surplus is carried forward at 30 April 2025. The balance sheet position remains strong with cash reserves at the year-end totalling £40,192.

Surplus funds are held in a high interest bank account and the Trustees are of the opinion that the funds carried forward are sufficient to meet current obligations.

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2025

ACHIEVEMENTS AND PERFORMANCE

The Society had a full programme of productions this year and the Trustees were pleased to see a continuation of healthy attendances. Ticket sales were similar to the previous year, which is a great achievement, considering we had one less performance this year compared to last year. The percentage of seats sold averaged 95.52%, compared to 75.78% last year. Green room events also continue to be well attended and, as a result, bar takings were also positively impacted.

Energy prices reduced slightly this year compared to the very large increase last year, which was very welcome. We spent £5,100 refurbishing the front porch and improving drainage to the rear of the barn and we were awarded a grant towards this expenditure of £2,000 from Crawley Borough Council.

Regular reviews continue to be carried out by the Finance Committee to ensure our pricing policies are kept up to date.

The Trustees continue to take steps to secure the future of the Society and are confident that there are sufficient resources to achieve this for at least 12 months from the date of approval of these financial statements.

The Trustees, where possible, will continue to invest in the infrastructure and amenities at the theatre and have set out a programme of continued improvement to the theatre buildings and equipment to enhance the enjoyment of a visit to Ifield Barn Theatre.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

RISK MANAGEMENT

The Trustees keep the major strategic, financial and operational risks which the Society faces and the steps to lessen those risks under regular review. Any matter of concern can be dealt with within the present structure of regular Trustee meetings.

INVESTMENT POWERS

These are governed by the Constitution, which permit monies not required for immediate purposes to be invested in such investments as the appointed Trustees see fit.

RESERVES POLICY

Funds raised for specific projects are Restricted Funds, only available for a specified use. All other Funds are Unrestricted.

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding. Reserves are also held to cover possible emergency repairs to the theatre and other expenditure.

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Ifield Barn Theatre Society CIO
REPORT OF THE TRUSTEES
For the year ended 30 April 2025

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

10th July 2025,

S Bloom
Honorary Secretary

Sue Bloom

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IFIELD BARN THEATRE SOCIETY CIO

I report to the trustees on my examination of the financial statements of The Ifield Barn Theatre Society ("the charity") for the year ended 30 April 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.C. STRUDWICK, FCA, DChA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

17 The Drive
Epsom
Surrey
KT19 0AR

10 July 2025

Ifield Barn Theatre Society CIO
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2025


	Notes	Restricted funds	Unrestricted funds	2025	2024
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	1	2,300	1,883	4,183	6,884
Membership fees			3,474	3,474	3,351
Incoming resources from Charitable Activities					
Productions			23,436	23,436	24,510
Activities for generating funds					
Bar operations			14,545	14,545	17,036
Lettings and other			3,440	3,440	2,335
Green Room surplus			3,398	3,398	3,956
Investment income	2		1,142	1,142	775
Total incoming resources		2,300	51,318	53,618	58,847
RESOURCES EXPENDED					
Costs of generating funds					
Bar operations			7,015	7,015	8,598
Charitable activities	3	3,536	42,428	45,964	50,029
Total resources expended		3,536	49,443	52,979	58,627
NET INCOMING RESOURCES FOR THE YEAR					
		(1,236)	1,875	639	220
RECONCILIATION OF FUNDS					
Total funds brought forward		9,797	104,015	113,812	113,592
Total funds carried forward	10	8,561	105,890	114,451	113,812


The notes on pages 10 to 12 form part of these accounts.

Ifield Barn Theatre Society CIO
UNAUDITED BALANCE SHEET
As at 30 April 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	6	63,667	68,398
CURRENT ASSETS			
Stocks		1,449	1,527
Debtors	7	6,881	9,180
Cash and bank deposits		40,192	36,544
		48,522	47,251
CREDITORS – Amounts falling due within one year	8	(3,032)	(1,837)
NET CURRENT ASSETS		45,490	45,414
NET ASSETS		109,157	113,812
FUNDS OF THE CHARITY:			
Restricted funds	10	8,561	9,797
Unrestricted funds	10	100,596	104,015
TOTAL FUNDS		109,157	113,812

Approved by the Trustees on *10 July 2025* and signed on their behalf by:


P Stewart
Honorary Treasurer


J Robins
Chairman

The notes on pages 10 to 12 form part of these accounts

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the year ended 30 April 2025

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

INCOMING RESOURCES

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Grants, donations, legacies and bank interest are accounted for on the basis of monies receivable during the year. Income receivable for particular restricted purposes is included in incoming resources of restricted funds. Donated assets and services are included at the value to the charity where this can be quantified. Grants and donations are accounted for when paid over, or when awarded.

RESOURCES EXPENDED AND BASIS OF ALLOCATION OF COSTS

Resources expended are included in the statement of financial activities on an accruals basis inclusive of vat, which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with staging productions and include both the direct costs and support costs relating to these activities.

Governance costs are those costs associated with the governance of the charity and its assets and are primarily associated with meeting constitutional and statutory requirements.

STATUS

The original Society was constituted under a Trust Deed dated 31 July 1969 as an Unincorporated Association. On 10 June 2021 the Society was converted to a Charitable Incorporated Organisation (CIO), charity Number 1194760. All of the assets and funds of the Ifield Barn Theatre Society were transferred to the new entity on 28 June 2021.

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of acquisition.

Ifield Barn Theatre Society CIO
ACCOUNTING POLICIES
For the year ended 30 April 2025

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property: between 10% and 25% p.a. on a straight- line basis.

Furniture, fixtures and equipment: 10% p.a. reducing balance basis.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

FUNDS ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated building fund - this building fund was set up to cover the cost of the future renovation and maintenance of the leasehold premises including emergency repairs to the theatre.

Restricted funds – restricted funds represents funds whose use was specified by the donor, less amounts expended for those purposes.

CURRENT ASSETS

Amounts owing to the Society at the year-end are shown as debtors, less provision for amounts that may prove uncollectable.

Cash and bank deposits include cash in hand and short-term deposits held with CAF Bank.

Stock is valued at the lower of cost and net realisable value.

LIABILITIES

Liabilities are recorded in the financial statements when the Trustees have made a commitment to acquire goods and services, it is probable that settlement will be required and the amount of obligation can be measured reliably.

TAXATION

The charity is registered with the Charity Commission and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2025

1. VOLUNTARY INCOME

	2025	2024
	£	£
Restricted:		
Grants	2,000	3,000
Donations	300	300
Unrestricted:		
Grants	-	-
Donations	1,883	3,584
Total Grants and Donations	<u>4,183</u>	<u>6,884</u>

2. INVESTMENT INCOME

	2025	2024
	£	£
Unrestricted:		
Interest receivable	<u>1,142</u>	<u>775</u>

3. COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Production costs	6,418	6,888
Support costs (note 4)	39,546	43,141
	<u>45,964</u>	<u>50,029</u>

4. SUPPORT COSTS

	2025	2024
	£	£
Premises and insurance	26,391	29,120
Utilities	9,086	10,402
Office services and supplies	2,531	2,109
Other support costs	1,538	1,510
	<u>39,546</u>	<u>43,141</u>

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2025

5. STAFF COSTS

The Society relies upon the contribution of a number of volunteers and the Trustees provide their services free of charge.

6. FIXED ASSETS

	Leasehold property £	Furniture, fixtures and equipment £	Total £
Cost at 1 May 2024	45,420	35,061	80,481
Additions	-	668	668
Disposals	-	-	-
Cost at 30 April 2025	<u>45,420</u>	<u>35,729</u>	<u>81,149</u>
Depreciation at 1 May 2024	7,423	4,660	12,083
Charged in year	2,292	3,107	5,399
Disposals	-	-	-
At 30 April 2025	<u>9,715</u>	<u>7,767</u>	<u>17,482</u>
Net Book Value			
At 30 April 2025	<u>35,705</u>	<u>27,962</u>	<u>63,667</u>
At 30 April 2024	<u>37,997</u>	<u>30,401</u>	<u>68,398</u>

7. DEBTORS

	2025 £	2024 £
Other debtors	<u>6,881</u>	<u>9,180</u>

8. CREDITORS – amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,925	1,837
Accrued charges	1,107	-
	<u>3,032</u>	<u>1,837</u>

Ifield Barn Theatre Society CIO
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 30 April 2025

9. MOVEMENTS IN FUNDS

	Restricted Funds £	Designated funds £	General funds £	Total £
At 1 May 2024	9,797	14,936	89,079	113,812
Incoming resources	2,300	300	51,018	53,618
Outgoing resources	(3,536)	-	(49,443)	(52,979)
Building repairs	-	(5,294)	-	(5,294)
At 30 April 2025	<u>8,561</u>	<u>9,942</u>	<u>90,654</u>	<u>109,157</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Tangible fixed assets	8,308	55,359	63,667
Net current assets	253	45,237	45,490
	<u>8,561</u>	<u>100,596</u>	<u>109,157</u>

IFIELD BARN THEATRE SOCIETY

England & Wales - Charity number 1194760

Accounts

IFIELD BARN THEATRE SOCIETY CIO

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

For the year ended
30 April 2024

Charity Registration number: 1194760 (England and Wales)

Ifield Barn Theatre Society CIO

GENERAL INFORMATION

TRUSTEES

J Robins (Chair)
S Bloom (Honorary Secretary)
P Stewart (Honorary Treasurer)
J Buchan (Resigned 4 September 2023)
D Gilbert
E Jenner
S Lock
R Lowe
P Reeve (Appointed 15 August 2023)
J Richardson
T Strutt

PRESIDENT

Prof M J Underhill FREng. FRSA

CHARITY REGISTRATION NUMBER

1194760 (England and Wales)

PRINCIPAL OFFICE AND OPERATING ADDRESS

Ifield Barn Theatre
Ifield Street
Ifield
Crawley
West Sussex
RH11 0NN

INDEPENDENT EXAMINER

J C Strudwick, FCA, DChA
18 Essenden Road
South Croydon
Surrey
CR2 0BU

BANKERS

CAF Bank Limited
PO Box 289
Kings Hill
West Malling
Kent
ME19 4TA

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2024

The Trustees present their annual report and financial statements of the charity for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

CONSTITUTION AND OBJECTIVES

Ifield Barn Theatre Society is a Charitable Incorporated Organisation registered on 10 June 2021, as amended on 25 August 2021, registration number 1194760.

The Trustees have agreed the following as a description of the charity's activities:

"To promote and foster the appreciation of drama and the arts among residents within and around the north Sussex area."

The strategies employed to achieve the charity's objectives are to:

- Present or facilitate; public dramatic performances, amateur and professional concerts, recitals, art exhibitions, lectures, festivals and any other appropriate event.
- Provide suitable permanent premises for the staging of any such event in (a) above.
- Promote a lively, friendly and sociable environment where Members of the Society with similar interests can meet.
- Work in partnership with the local community for mutual benefit.

GOVERNANCE

The Trustees are appointed in accordance with the Trust's constitution and are responsible for the overall direction, effectiveness, supervision and accountability of the Trust. Matters may be delegated to appropriate sub-committees whose membership shall consist of at least one Trustee of the Society.

Trustees are appointed by invitation from the existing Trustees to serve a 3 year term of office, unless resigning or removed from office by resolution of a General Meeting of the Society, but may be re-elected for succeeding terms. The Officers of the Society shall be the Chairman, the Honorary Treasurer and the Honorary Secretary. All Trustees must be members of the charity and the current Trustees are detailed on page one of this Report.

Trustees provide their services free of charge but may recover out-of-pocket expenses.

FINANCIAL RESULTS AND RESERVES

The financial statements disclose a surplus of £220 for the year and this surplus is carried forward at 30 April 2024. The balance sheet position remains strong with cash reserves at the year-end totalling £36,544.

Surplus funds are held in a high interest bank account and the Trustees are of the opinion that the funds carried forward are sufficient to meet current obligations.

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2024

ACHIEVEMENTS AND PERFORMANCE

The Society had a full programme of productions this year and the Trustees were pleased to see a continuation of healthy attendances. Ticket sales were up 25% on the previous year, although it should be noted that the May 2024 production was brought forward to April 2024 for logistical purposes. Green room events also continue to be well attended and, as a result, bar takings were also positively impacted. Energy prices have almost doubled this year and this has resulted in certain capital expenditure being put on hold. However, a decision was made to refurbish the dressing rooms during the year at a cost of £5,701 as they were becoming a health and safety hazard. We received a grant towards this expenditure of £3,000. Regular reviews continue to be carried out by the Finance Committee to ensure our pricing policies are kept up to date.

The Trustees continue to take steps to secure the future of the Society and are confident that there are sufficient resources to achieve this for at least 12 months from the date of approval of these financial statements.

The Trustees, where possible, will continue to invest in the infrastructure and amenities at the theatre and have set out a programme of continued improvement to the theatre buildings and equipment to enhance the enjoyment of a visit to Ifield Barn Theatre.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

RISK MANAGEMENT

The Trustees keep the major strategic, financial and operational risks which the Society faces and the steps to lessen those risks under regular review. Any matter of concern can be dealt with within the present structure of regular Trustee meetings.

INVESTMENT POWERS

These are governed by the Constitution, which permit monies not required for immediate purposes to be invested in such investments as the appointed Trustees see fit.

RESERVES POLICY

Funds raised for specific projects are Restricted Funds, only available for a specified use. All other Funds are Unrestricted.

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding. Reserves are also held to cover possible emergency repairs to the theatre and other expenditure.

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2024

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

8 July 2024



J Robins
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IFIELD BARN THEATRE SOCIETY CIO

I report to the trustees on my examination of the financial statements of The Ifield Barn Theatre Society ("the charity") for the year ended 30 April 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

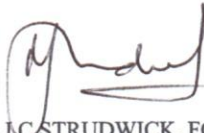
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.C. STRUDWICK, FCA, DChA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales


18 Essenden Road
South Croydon
Surrey
CR2 0BU

8 July 2024

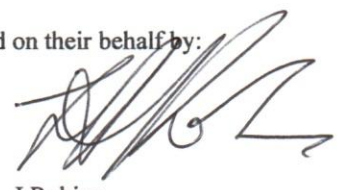
Ifield Barn Theatre Society CIO
 UNAUDITED BALANCE SHEET
 As at 30 April 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	6	68,398	70,085
CURRENT ASSETS			
Stocks		1,527	1,975
Debtors	7	9,180	2,381
Cash and bank deposits		36,544	44,776
		47,251	49,132
CREDITORS – Amounts falling due within one year	8	(1,837)	(5,625)
NET CURRENT ASSETS		45,414	43,507
NET ASSETS		113,812	113,592
FUNDS OF THE CHARITY:			
Restricted funds	10	9,797	8,369
Unrestricted funds	10	104,015	105,223
TOTAL FUNDS		113,812	113,592

Approved by the Trustees on 8/7/2024 and signed on their behalf by:



P Stewart
 Honorary Treasurer



J Robins
 Chairman

The notes on pages 10 to 12 form part of these accounts

Ifield Barn Theatre Society CIO
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 April 2024

	Notes	Restricted funds	Unrestricted funds	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	1	3,300	3,584	6,884	8,898
Membership fees			3,351	3,351	3,085
Incoming resources from Charitable Activities					
Productions			24,510	24,510	19,671
Activities for generating funds					
Bar operations			17,036	17,036	12,851
Lettings and other			2,335	2,335	2,415
Green Room surplus			3,956	3,956	3,074
Investment income	2		775	775	290
Total incoming resources		3,300	55,547	58,847	50,284
RESOURCES EXPENDED					
Costs of generating funds					
Bar operations			8,598	8,598	5,681
Charitable activities	3	1,872	48,157	50,029	48,059
Total resources expended		1,872	56,755	58,627	53,740
NET INCOMING RESOURCES FOR THE YEAR					
		1,428	(1,208)	220	(3,456)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,369	105,223	113,592	117,048
Total funds carried forward	10	9,797	104,015	113,812	113,592

The notes on pages 10 to 12 form part of these accounts.

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the year ended 30 April 2024

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

INCOMING RESOURCES

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Grants, donations, legacies and bank interest are accounted for on the basis of monies receivable during the year. Income receivable for particular restricted purposes is included in incoming resources of restricted funds. Donated assets and services are included at the value to the charity where this can be quantified. Grants and donations are accounted for when paid over, or when awarded.

RESOURCES EXPENDED AND BASIS OF ALLOCATION OF COSTS

Resources expended are included in the statement of financial activities on an accruals basis inclusive of vat, which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with staging productions and include both the direct costs and support costs relating to these activities.

Governance costs are those costs associated with the governance of the charity and its assets and are primarily associated with meeting constitutional and statutory requirements.

STATUS

The original Society was constituted under a Trust Deed dated 31 July 1969 as an Unincorporated Association. On 10 June 2021 the Society was converted to a Charitable Incorporated Organisation (CIO), charity Number 1194760. All of the assets and funds of the Ifield Barn Theatre Society were transferred to the new entity on 28 June 2021.

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of acquisition.

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the year ended 30 April 2024

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property: between 10% and 25% p.a. on a straight- line basis.

Furniture, fixtures and equipment: 10% p.a. reducing balance basis.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

FUNDS ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated building fund - this building fund was set up to cover the cost of the future renovation and maintenance of the leasehold premises including emergency repairs to the theatre.

Restricted funds – restricted funds represents funds whose use was specified by the donor, less amounts expended for those purposes.

CURRENT ASSETS

Amounts owing to the Society at the year-end are shown as debtors, less provision for amounts that may prove uncollectable.

Cash and bank deposits include cash in hand and short-term deposits held with CAF Bank.

Stock is valued at the lower of cost and net realisable value.

LIABILITIES

Liabilities are recorded in the financial statements when the Trustees have made a commitment to acquire goods and services, it is probable that settlement will be required and the amount of obligation can be measured reliably.

TAXATION

The charity is registered with the Charity Commission and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2024

1. VOLUNTARY INCOME

	2024	2023
	£	£
Restricted:		
Grants	3,000	-
Donations	300	300
Unrestricted:		
Grants	-	-
Donations	3,584	8,598
Total Grants and Donations	6,884	8,898

2. INVESTMENT INCOME

	2024	2023
	£	£
Unrestricted:		
Interest receivable	775	290

3. COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Production costs	6,888	7,696
Support costs (note 4)	43,141	40,363
	50,029	48,059

4. SUPPORT COSTS

	2024	2023
	£	£
Premises and insurance	29,120	30,572
Utilities	10,402	5,848
Office services and supplies	2,109	2,495
Other support costs	1,510	1,448
	43,141	40,363

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2024

5. STAFF COSTS

The Society relies upon the contribution of a number of volunteers and the Trustees provide their services free of charge.

6. FIXED ASSETS

	Leasehold property £	Furniture, fixtures and equipment £	Total £
Cost at 1 May 2023	45,420	35,492	80,912
Additions	-	5,721	5,721
Disposals	-	(6,152)	(6,152)
Cost at 30 April 2024	<u>45,420</u>	<u>35,061</u>	<u>80,481</u>
Depreciation at 1 May 2023	5,130	5,697	10,827
Charged in year	2,293	3,378	5,671
Disposals		(4,415)	(4,415)
At 30 April 2024	<u>7,423</u>	<u>4,660</u>	<u>12,083</u>
Net Book Value			
At 30 April 2024	<u>37,997</u>	<u>30,401</u>	<u>68,398</u>
At 30 April 2023	<u>40,290</u>	<u>29,795</u>	<u>70,085</u>

7. DEBTORS

	2024 £	2023 £
Other debtors	<u>9,180</u>	<u>2,381</u>

Ifield Barn Theatre Society CIO
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 30 April 2024

8. CREDITORS – amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,837	1,725
Accrued charges	0	3,900
	<u>1,837</u>	<u>5,625</u>

9. MOVEMENTS IN FUNDS

	Restricted Funds £	Designated funds £	General funds £	Total £
At 1 May 2023	8,369	14,636	90,587	113,592
Incoming resources	3,300	300	55,247	58,847
Outgoing resources	(1,872)	-	(56,755)	(58,627)
Transfers between funds	-	-	-	-
At 30 April 2024	<u>9,797</u>	<u>14,936</u>	<u>89,079</u>	<u>113,812</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Tangible fixed assets	9,576	58,822	68,398
Net current assets	221	45,193	45,414
	<u>9,797</u>	<u>104,015</u>	<u>113,812</u>

IFIELD BARN THEATRE SOCIETY

England & Wales - Charity number 1194760

Accounts

IFIELD BARN THEATRE SOCIETY CIO

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

For the year ended
30 April 2023

Charity Registration number: 1194760 (England and Wales)

Ifield Barn Theatre Society CIO

GENERAL INFORMATION

TRUSTEES

J Robins (Chair)
S Bloom (Honorary Secretary)
P Stewart (Honorary Treasurer)
J Buchan
D Gilbert
E Jenner
S Lock
J Richardson
T Strutt
R Lowe (Appointed 6 June 2022)

PRESIDENT

Prof M J Underhill FEng. FRSA

CHARITY REGISTRATION NUMBER

1194760 (England and Wales)

PRINCIPAL OFFICE AND OPERATING ADDRESS

Ifield Barn Theatre
Ifield Street
Ifield
Crawley
West Sussex
RH11 0NN

INDEPENDENT EXAMINER

J C Strudwick, FCA, DChA
18 Essenden Road
South Croydon
Surrey
CR2 0BU

BANKERS

CAF Bank Limited
PO Box 289
Kings Hill
West Malling
Kent
ME19 4TA

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2023

The Trustees present their annual report and financial statements of the charity for the year ended 30 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

CONSTITUTION AND OBJECTIVES

Ifield Barn Theatre Society is a Charitable Incorporated Organisation registered on 10 June 2021, as amended on 25 August 2021, registration number 1194760.

The Trustees have agreed the following as a description of the charity's activities:

"To promote and foster the appreciation of drama and the arts among residents within and around the north Sussex area."

The strategies employed to achieve the charity's objectives are to:

- Present or facilitate; public dramatic performances, amateur and professional concerts, recitals, art exhibitions, lectures, festivals and any other appropriate event.
- Provide suitable permanent premises for the staging of any such event in (a) above.
- Promote a lively, friendly and sociable environment where Members of the Society with similar interests can meet.
- Work in partnership with the local community for mutual benefit.

GOVERNANCE

The Trustees are appointed in accordance with the Trust's constitution and are responsible for the overall direction, effectiveness, supervision and accountability of the Trust. Matters may be delegated to appropriate sub-committees whose membership shall consist of at least one Trustee of the Society.

Trustees are appointed by invitation from the existing Trustees to serve a 3 year term of office, unless resigning or removed from office by resolution of a General Meeting of the Society, but may be re-elected for succeeding terms. The Officers of the Society shall be the Chairman, the Honorary Treasurer and the Honorary Secretary. All Trustees must be members of the charity and the current Trustees are detailed on page one of this Report.

Trustees provide their services free of charge but may recover out-of-pocket expenses.

FINANCIAL RESULTS AND RESERVES

The financial statements disclose a deficit of £3,456 for the year and this deficit is carried forward at 30 April 2023. The balance sheet position remains strong with cash reserves at the year-end totalling £44,776.

Surplus funds are held in a high interest bank account and the Trustees are of the opinion that the funds carried forward are sufficient to meet current obligations.

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the year ended 30 April 2023

ACHIEVEMENTS AND PERFORMANCE

The Society had a full programme of productions this year and the Trustees were pleased to see a return to healthy attendances, compared to the last 2 years which were affected by the Covid pandemic. As a result of grants received over this period, cash balances remained healthy and, as a result, a decision was made to carry out extensive repairs to our main car park this year. Increasing costs impacted the results and regular reviews are carried out by the Finance Committee to ensure our pricing policies are up to date.

The Trustees continue to take steps to secure the future of the Society and are confident that there are sufficient resources to achieve this for at least 12 months from the date of approval of these financial statements.

The Trustees, where possible, will continue to invest in the infrastructure and amenities at the theatre and have set out a programme of continued improvement to the theatre buildings and equipment to enhance the enjoyment of a visit to Ifield Barn Theatre.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

RISK MANAGEMENT

The Trustees keep the major strategic, financial and operational risks which the Society faces and the steps to lessen those risks under regular review. Any matter of concern can be dealt with within the present structure of regular Trustee meetings.

INVESTMENT POWERS

These are governed by the Constitution, which permit monies not required for immediate purposes to be invested in such investments as the appointed Trustees see fit.

RESERVES POLICY

Funds raised for specific projects are Restricted Funds, only available for a specified use. All other Funds are Unrestricted.

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding. Reserves are also held to cover possible emergency repairs to the theatre and other expenditure.

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

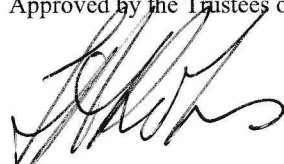
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

Ifield Barn Theatre Society CIO
REPORT OF THE TRUSTEES
For the year ended 30 April 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 3 July 2023



J Robins
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IFIELD BARN THEATRE SOCIETY CIO

I report to the trustees on my examination of the financial statements of The Ifield Barn Theatre Society ("the charity") for the year ended 30 April 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

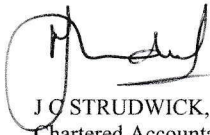
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J C STRUDWICK, FCA, DChA
Chartered Accountant

The Institute of Chartered Accountants in England and Wales

18 Essenden Road
South Croydon
Surrey
CR2 0BU

3 July 2023

Ifield Barn Theatre Society CIO
 UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
 For the period ended 30 April 2023

	Notes	Restricted funds	Unrestricted funds	2023	2022
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	1	300	8,598	8,898	6,793
Membership fees			3,085	3,085	2,719
Incoming resources from Charitable Activities					
Productions			19,671	19,671	14,630
Activities for generating funds					
Bar operations			12,851	12,851	9,787
Lettings and other			2,415	2,415	1,145
Green Room surplus			3,074	3,074	-
Transfer of assets from Ifield Barn Theatre Society on 28 June 2021		-	-	-	118,848
Investment income	2		290	290	5
Total incoming resources		300	49,984	50,284	153,927
RESOURCES EXPENDED					
Costs of generating funds					
Bar operations			5,681	5,681	4,874
Charitable activities	3	2,857	45,202	48,059	32,005
Total resources expended		2,857	50,883	53,740	36,879
NET OUTGOING RESOURCES FOR THE PERIOD					
		(2,557)	(899)	(3,456)	117,048
RECONCILIATION OF FUNDS					
Total funds brought forward		10,926	106,122	117,048	-
Total funds carried forward	10	8,369	105,223	113,592	117,048

The notes on pages 10 to 12 form part of these accounts.

Ifield Barn Theatre Society CIO
 UNAUDITED BALANCE SHEET
 As at 30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	6	70,085	72,664
CURRENT ASSETS			
Stocks		1,975	1,946
Debtors	7	2,381	1,496
Cash and bank deposits		44,776	42,455
		49,132	45,897
CREDITORS – Amounts falling due within one year	8	(5,625)	(1,513)
NET CURRENT ASSETS		43,507	44,384
NET ASSETS		113,592	117,048
FUNDS OF THE CHARITY:			
Restricted funds	10	8,369	10,926
Unrestricted funds	10	105,223	106,122
TOTAL FUNDS		113,592	117,048

Approved by the Trustees on 3 July 2023 and signed on their behalf by:



P Stewart
 Honorary Treasurer



J Robins
 Chairman

The notes on pages 10 to 12 form part of these accounts

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the period ended 30 April 2023

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair” view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity’s ability to operate as a going concern.

INCOMING RESOURCES

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Grants, donations, legacies and bank interest are accounted for on the basis of monies receivable during the year. Income receivable for particular restricted purposes is included in incoming resources of restricted funds. Donated assets and services are included at the value to the charity where this can be quantified. Grants and donations are accounted for when paid over, or when awarded.

RESOURCES EXPENDED AND BASIS OF ALLOCATION OF COSTS

Resources expended are included in the statement of financial activities on an accruals basis inclusive of vat, which cannot be recovered.

Charitable activities include expenditure associated with staging productions and include both the direct costs and support costs relating to these activities.

Governance costs are those costs associated with the governance of the charity and its assets and are primarily associated with meeting constitutional and statutory requirements.

STATUS

The Trust is constituted under a Trust Deed dated 31 July 1969. On 10 June 2021 the Trust was converted to a Charitable Incorporated Organisation (CIO), charity Number 1194760. All of the assets and funds of the Ifield Barn Theatre Society were transferred to the new entity on 28 June 2021

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of acquisition. Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the period ended 30 April 2023

Leasehold property: between 10% and 25% p.a. on a straight line basis

Furniture, fixtures and equipment: 10% p.a. reducing balance basis

FUNDS ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated building fund - this building fund was set up to cover the cost of the future renovation and maintenance of the leasehold premises including emergency repairs to the theatre.

Restricted funds – restricted funds represents funds whose use was specified by the donor, less amounts expended for those purposes.

CURRENT ASSETS

Amounts owing to the Society at 30 April 2023 are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with CAF Bank.

Stock is valued at the lower of cost and net realisable value.

LIABILITIES

Liabilities are recorded in the financial statements when the Trustees have made a commitment to acquire goods and services, it is probable that settlement will be required and the amount of obligation can be measured reliably.

TAXATION

The charity is registered with the Charity Commission and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2023

1. VOLUNTARY INCOME

	2023	2022
	£	£
Restricted:		
Grants	-	800
Donations	300	430
Unrestricted:		
Grants	-	2,667
Donations	8,598	2,896
Total Grants and Donations	<u>8,898</u>	<u>6,793</u>

2. INVESTMENT INCOME

	2023	2022
	£	£
Unrestricted:		
Interest receivable	<u>290</u>	<u>5</u>

3. COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Production costs	7,696	4,538
Support costs (note 4)	40,363	27,467
	<u>48,059</u>	<u>32,005</u>

4. SUPPORT COSTS

	2023	2022
	£	£
Premises and insurance	30,572	19,765
Utilities	5,848	4,722
Office services and supplies	2,495	2,099
Other support costs	1,448	881
	<u>40,363</u>	<u>27,467</u>

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2023

5. STAFF COSTS

The Society relies upon the contribution of a number of volunteers and the Trustees provide their services free of charge.

6. FIXED ASSETS

	Leasehold property £	Furniture, fixtures and equipment £	Total £
Cost at 1 May 2022	45,420	31,805	77,225
Additions	-	4,332	4,332
Disposals	-	(645)	(645)
Cost at 30 April 2023	<u>45,420</u>	<u>35,492</u>	<u>80,912</u>
Depreciation at 1 May 2022	1,911	2,650	4,561
Charged in year	3,219	3,350	6,569
Disposals	-	(303)	(303)
At 30 April 2023	<u>5,130</u>	<u>5,697</u>	<u>10,827</u>
Net Book Value			
At 30 April 2023	<u>40,290</u>	<u>29,795</u>	<u>70,085</u>
At 30 April 2022	<u>43,509</u>	<u>29,155</u>	<u>72,664</u>

On 28 June 2021 fixed assets of £76,197 were transferred in from Ifield Barn Theatre Society.

7. DEBTORS

	2023 £	2022 £
Other debtors	<u>2,381</u>	<u>1,496</u>

On 28 June 2021 debtors of £775 were transferred in from Ifield Barn Theatre Society.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2023

8. CREDITORS – amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,725	1,513
Accrued charges	3,900	-
	<u>5,625</u>	<u>1,513</u>

On 28 June 2021 creditors of £662 were transferred in from Ifield Barn Theatre Society.

9. MOVEMENTS IN FUNDS

	Restricted Funds £	Designated funds £	General funds £	Total £
At 1 May 2022	10,926	16,286	89,836	117,048
Incoming resources	300	300	49,684	50,284
Outgoing resources	(2,857)	-	(50,883)	(53,740)
Transfers between funds	-	(1,950)	1,950	-
At 30 April 2023	<u>8,369</u>	<u>14,636</u>	<u>90,587</u>	<u>113,592</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Tangible fixed assets	8,042	62,043	70,085
Net current assets	327	43,180	43,507
	<u>8,369</u>	<u>105,223</u>	<u>113,592</u>

11. OTHER ASSET TRANSFERS

On 28 June 2021 stock of £1,423 and cash balances of £41,115 were transferred in from Ifield Barn Theatre Society.

IFIELD BARN THEATRE SOCIETY

England & Wales - Charity number 1194760

Accounts

IFIELD BARN THEATRE SOCIETY CIO

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

For the period 10 June 2021
to 30 April 2022

Charity Registration number: 1194760 (England and Wales)

Ifield Barn Theatre Society CIO

GENERAL INFORMATION

TRUSTEES

J Robins (Chairman)	(Appointed 10 June 2021)
S Bloom (Honorary Secretary)	(Appointed 10 June 2021)
P Stewart (Honorary Treasurer)	(Appointed 10 June 2021)
J Buchan	(Appointed 10 June 2021)
D Gilbert	(Appointed 10 June 2021)
B Guy	(Appointed 10 June 2021; Resigned 4 June 2022)
E Jenner	(Appointed 10 June 2021)
S Lock	(Appointed 10 June 2021)
J Richardson	(Appointed 10 June 2021)
T Strutt	(Appointed 10 June 2021)
Prof. M Underhill	(Appointed 10 June 2021; Resigned 3 May 2022)
R Lowe	(Appointed 6 June 2022)

CHARITY REGISTRATION NUMBER

1194760 (England and Wales)

PRINCIPAL OFFICE AND OPERATING ADDRESS

Ifield Barn Theatre
Ifield Street
Ifield
Crawley
West Sussex
RH11 0NN

INDEPENDENT EXAMINER

J C Strudwick, FCA, DChA
18 Essenden Road
South Croydon
Surrey
CR2 0BU

BANKERS

CAF Bank Limited
PO Box 289
Kings Hill
West Malling
Kent
ME19 4TA

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the period ended 30 April 2022

The Trustees present their annual report financial statements of the charity for the period ended 30 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

CONSTITUTION AND OBJECTIVES

Ifield Barn Theatre Society is a Charitable Incorporated Organisation registered on 10 June 2021, as amended on 25 August 2021, registration number 1194760. Previously the Ifield Barn Theatre Society operated as an unincorporated charity, registration number 259078, and the assets of this organisation, totalling £118,848, were transferred to the new CIO on 28 June 2021. The transfer was formally approved by the Charity Commission on 7 January 2022. This Report and Accounts will therefore report solely on the period when the new CIO entity came into being until the end of the Trust's financial year.

The Trustees have agreed the following as a description of the charity's activities:

"To promote and foster the appreciation of drama and the arts among residents within and around the north Sussex area."

The strategies employed to achieve the charity's objectives are to:

- Present or facilitate; public dramatic performances, amateur and professional concerts, recitals, art exhibitions, lectures, festivals and any other appropriate event.
- Provide suitable permanent premises for the staging of any such event in (a) above.
- Promote a lively, friendly and sociable environment where Members of the Society with similar interests can meet.
- Work in partnership with the local community for mutual benefit.

GOVERNANCE

The Trustees are appointed in accordance with the Trust's constitution and are responsible for the overall direction, effectiveness, supervision and accountability of the Trust. Matters may be delegated to appropriate sub-committees whose membership shall consist of at least one Trustee of the Society.

Trustees are appointed by invitation from the existing Trustees to serve a 3 year term of office, unless resigning or removed from office by resolution of a General Meeting of the Society, but may be re-elected for succeeding terms. The Officers of the Society shall be the Chairman, the Honorary Treasurer and the Honorary Secretary. All Trustees must be members of the charity and the current Trustees are detailed on page one of this Report.

Trustees provide their services free of charge but may recover out-of-pocket expenses.

FINANCIAL RESULTS AND RESERVES

The financial statements disclose a surplus of £117,048 for the period and this surplus is carried forward at 30 April 2022. The balance sheet position remains strong with cash reserves at the year-end totalling £42,455.

Surplus funds are held in a high interest bank account and the Trustees are of the opinion that the funds carried forward are sufficient to meet current obligations.

Ifield Barn Theatre Society CIO

REPORT OF THE TRUSTEES

For the period ended 30 April 2022

ACHIEVEMENTS AND PERFORMANCE

Following the worldwide covid-19 pandemic, the theatre held its first performance since March 2020 in October 2021. A government restart grant of £2,667 was received in February 2022 and a grant of £800 was received from The Longley Trust in December 2021 towards expenditure enhancing our auditorium lighting.

The Trustees continue to take steps to secure the future of the Society and are confident that there are sufficient resources to achieve this for at least 12 months from the date of approval of these financial statements.

The Trustees, where possible, will continue to invest in the infrastructure and amenities at the theatre and have set out a programme of continued improvement to the theatre buildings and equipment to enhance the enjoyment of a visit to Ifield Barn Theatre.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have referred to the guidance contained within the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

RISK MANAGEMENT

The Trustees keep the major strategic, financial and operational risks which the Society faces and the steps to lessen those risks under regular review. Any matter of concern can be dealt with within the present structure of regular Trustee meetings.

INVESTMENT POWERS

These are governed by the Constitution, which permit monies not required for immediate purposes to be invested in such investments as the appointed Trustees see fit.

RESERVES POLICY

Funds raised for specific projects are Restricted Funds, only available for a specified use. All other Funds are Unrestricted.

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges and grants that provide funding. Reserves are also held to cover possible emergency repairs to the theatre and other expenditure.

TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

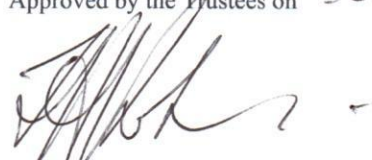
Ifield Barn Theatre Society CIO
REPORT OF THE TRUSTEES
For the period ended 30 April 2022

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

30 July 2022.



J Robins
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IFIELD BARN THEATRE SOCIETY CIO

I report to the trustees on my examination of the financial statements of The Ifield Barn Theatre Society ("the charity") for the period ended 30 April 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

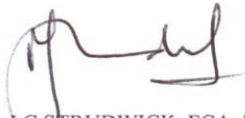
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.C. STRUDWICK, FCA, DChA
Chartered Accountant
The Institute of Chartered Accountants in England and Wales

18 Essenden Road
South Croydon
Surrey
CR2 0BU

30 July 2022

Ifield Barn Theatre Society CIO
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
For the period ended 30 April 2022

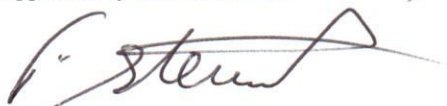
	Notes	Restricted funds	Unrestricted funds	2022
		£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	1	1,230	5,563	6,793
Membership fees			2,719	2,719
Incoming resources from Charitable Activities				
Productions			14,630	14,630
Activities for generating funds				
Bar operations			9,787	9,787
Lettings and other			1,145	1,145
Transfer of assets from Ifield Barn Theatre Society on 28 June 2021		12,794	106,054	118,848
Investment income	2		5	5
Total incoming resources		14,024	139,903	153,927
RESOURCES EXPENDED				
Costs of generating funds				
Bar operations			4,874	4,874
Charitable activities	3	3,098	28,907	32,005
Total resources expended		3,098	33,781	36,879
NET OUTGOING RESOURCES FOR THE PERIOD		10,926	106,122	117,048
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
Total funds carried forward	10	10,926	106,122	117,048

The notes on pages 10 to 12 form part of these accounts.

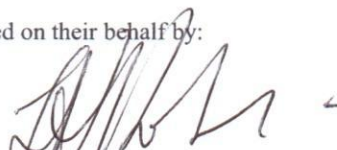
Ifield Barn Theatre Society CIO
UNAUDITED BALANCE SHEET
As at 30 April 2022

	Notes	2022 £
FIXED ASSETS		
Tangible fixed assets	6	<u>72,664</u>
CURRENT ASSETS		
Stocks		1,946
Debtors	7	1,496
Cash and bank deposits		<u>42,455</u>
		45,897
CREDITORS – Amounts falling due within one year	8	<u>(1,513)</u>
NET CURRENT ASSETS		<u>44,384</u>
NET ASSETS		<u>117,048</u>
FUNDS OF THE CHARITY:		
Restricted funds	10	10,926
Unrestricted funds	10	106,122
TOTAL FUNDS		<u>117,048</u>

Approved by the Trustees on *30 July 2022* and signed on their behalf by:



P Stewart
Honorary Treasurer



J Robins
Chairman

The notes on pages 10 to 12 form part of these accounts

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the period ended 30 April 2022

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair” view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity’s ability to operate as a going concern.

INCOMING RESOURCES

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Grants, donations, legacies and bank interest are accounted for on the basis of monies receivable during the year. Income receivable for particular restricted purposes is included in incoming resources of restricted funds. Donated assets and services are included at the value to the charity where this can be quantified. Grants and donations are accounted for when paid over, or when awarded.

RESOURCES EXPENDED AND BASIS OF ALLOCATION OF COSTS

Resources expended are included in the statement of financial activities on an accruals basis inclusive of vat, which cannot be recovered.

Charitable activities include expenditure associated with staging productions and include both the direct costs and support costs relating to these activities.

Governance costs are those costs associated with the governance of the charity and its assets and are primarily associated with meeting constitutional and statutory requirements.

STATUS

The Trust is constituted under a Trust Deed dated 31 July 1969. On 10 June 2021 the Trust was converted to a Charitable Incorporated Organisation (CIO), charity Number 1194760. All of the assets and funds of the Ifield Barn Theatre Society were transferred to the new entity on 28 June 2021

FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of acquisition. Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Ifield Barn Theatre Society CIO

ACCOUNTING POLICIES

For the period ended 30 April 2022

Leasehold property: between 10% and 25% p.a. on a straight line basis

Furniture, fixtures and equipment: 10% p.a. reducing balance basis

FUNDS ACCOUNTING

Funds held by the charity are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated building fund - this building fund was set up to cover the cost of the future renovation and maintenance of the leasehold premises including emergency repairs to the theatre.

Restricted funds – restricted funds represents funds whose use was specified by the donor, less amounts expended for those purposes.

CURRENT ASSETS

Amounts owing to the Society at 30 April 2022 are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with CAF Bank.

Stock is valued at the lower of cost and net realisable value.

LIABILITIES

Liabilities are recorded in the financial statements when the Trustees have made a commitment to acquire goods and services, it is probable that settlement will be required and the amount of obligation can be measured reliably.

TAXATION

The charity is registered with the Charity Commission and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2022

1. VOLUNTARY INCOME

	2022
	£
Restricted:	
Grants	800
Donations	430
Unrestricted:	
Grants	2,667
Donations	2,896
Total Grants and Donations	<u>6,793</u>

2. INVESTMENT INCOME

	2022
	£
Unrestricted:	
Interest receivable	<u>5</u>

3. COSTS OF CHARITABLE ACTIVITIES

	2022
	£
Production costs	4,538
Support costs (note 4)	<u>27,467</u>
	<u>32,005</u>

4. SUPPORT COSTS

	2022
	£
Premises and insurance	19,765
Utilities	4,722
Office services and supplies	2,099
Other support costs	881
	<u>27,467</u>

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2022

5. STAFF COSTS

The Society relies upon the contribution of a number of volunteers and the Trustees provide their services free of charge.

6. FIXED ASSETS

	Leasehold property £	Furniture, fixtures and equipment £	Total £
Cost			
Transfer in from Ifield Barn Theatre Society	45,420	30,777	76,197
Additions	-	1,028	1,028
At 30 April 2022	<u>45,420</u>	<u>31,805</u>	<u>77,225</u>
Depreciation			
Charged in year	1,911	2,650	4,561
At 30 April 2022	<u>1,910</u>	<u>2,650</u>	<u>4,560</u>
Net Book Value			
At 30 April 2022	<u>43,509</u>	<u>29,155</u>	<u>72,664</u>

7. DEBTORS

	2022
	£
Other debtors	<u>1,496</u>

On 28 June 2021 debtors of £775 were transferred in from Ifield Barn Theatre Society.

Ifield Barn Theatre Society CIO
NOTES TO THE FINANCIAL STATEMENTS
For the period ended 30 April 2022

8. CREDITORS – amounts falling due within one year

	2022
	£
Trade creditors	1,513
	<u>1,513</u>

On 28 June 2021 creditors of £662 were transferred in from Ifield Barn Theatre Society.

9. MOVEMENTS IN FUNDS

	Restricted Funds £	Designated funds £	General funds £	Total £
Transfer in from Ifield Barn Theatre Society	12,794	14,948	91,106	118,848
Incoming resources	1,230	1,338	32,511	35,079
Outgoing resources	(3,098)	-	(33,781)	(36,879)
Transfers between funds	-	-	-	-
At 30 April 2022	<u>10,926</u>	<u>16,286</u>	<u>89,836</u>	<u>117,048</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Tangible fixed assets	8,949	63,715	72,664
Net current assets	1,977	42,407	44,384
	<u>10,926</u>	<u>106,122</u>	<u>117,048</u>

11. OTHER ASSET TRANSFERS

On 28 June 2021 stock of £1,423 and cash balances of £41,115 were transferred in from Ifield Barn Theatre Society.