

Charity registration number 1194759

Company registration number 5600161 (England and Wales)

TIN ARTS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TIN ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C C Defty	
	Ms T Chaytor	
	Mr A Harrington	
	Mr P M Wilson	
	Mr S R Raybould	
	Ms A R Bell	
	Mrs N H Weston	(Appointed 18 July 2023)
	Mrs G M McArdle	(Appointed 13 February 2024)
	Mr M Summers	(Appointed 22 November 2023)
	Mr J M McManners	(Appointed 22 November 2023)
Secretary	Mrs C C Defty	
Charity number	1194759	
Company number	5600161	
Registered office	Old School House Front Street Framwellgate Moor Co. Durham DH1 5BL	
Independent examiner	Stephen Lamb, FCA 12 Bessemer Court Hownsgill Industrial Park Knitsley Lane Consett Co Durham DH8 7BL	

TIN ARTS LIMITED

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TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

OBJECTIVES AND ACTIVITIES

Objects and Aims

TIN Arts Limited's charitable objects are to promote, improve and advance participation and education in the arts including the arts of dance, drama and music.

The charity aims to fulfil these charitable objects through its mission to work hard to identify and remove barriers to dance and the performing arts, increasing participation by people of all ages and abilities, developing new skills, being creative and celebrating talent and achievements.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees confirm that they have complied with the legal requirements relating to public benefit as published in the Charities Act 2011 and the charity meets both key principles of public benefit i.e., we can provide evidence that our objects, plus the activities and outcomes that underpin those objects:

Have an identifiable benefit or benefits and

Benefit the public in general or a sufficient section of the public.

Our main activities and outcomes can be captured in three areas within the organisation's Theory of Change we are developing with external consultant Caroline Murphy:

1. *Dance activities for all*
2. *Clear progression routes*
3. *Celebrate achievement*

1. *Dance activities for all*

We run dance (and wider performing arts) activities in which all ages and abilities can take part. Benefits include better physical fitness and improved mental wellbeing. The number of participants taking part in activities in 2023-24 was 2,024 and includes:

- Children and young people in the North East of England, both disabled and non-disabled from age 2 years old up to those aged 19 years old (up to 25 for those with a learning disability or who are autistic).
- Children and young people in the North East of England, in hospital, in hospice settings and also online.
- Individuals aged 18+ with a learning disability or who are autistic in the North of England.
- Nationally, adults who participate in professional development sessions in dance and inclusion, both in-person and online.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2. Clear progression routes

We create and offer progression routes to people from diverse backgrounds, developing their talent, skills and expertise in their chosen area within the dance sector, supporting them to reach their full potential.

We support emerging associate dance artists to develop their own work, as well as producing our own professional work for touring. We are also a sector leading organisation both regionally and nationally, focused on increasing representation by disabled people, within the dance sector. Highlights from 2023-24 are outlined in the Achievements and Performance section of the Trustee Report.

3. Celebrate achievement

We produce and present an ambitious artistic programme of events and performances that is open to all, artistically compelling, challenges people's expectations and attitudes, and inspires participants, audiences and stakeholders.

Our annual dance platforms offer many of our participants the opportunity to celebrate their achievements with family and friends as well as publicly; many platforms take place in theatre settings, to audiences from the general public. We also produce an annual outdoor arts festival for d/Deaf, disabled and non-disabled children and young people and their families which is free to attend and open to the general public.

In 2023-24 we ran 16 events to audiences of 3,688.

ACHIEVEMENTS AND PERFORMANCE

Across 2023-24 we focused on work that sought to promote, improve and advance participation and education in the arts, with the work also contributing to meeting the aims of the Theory of Change. Re-iterating the Theory's main activities and outcomes:

1. Dance activities for all
2. Clear progression routes
3. Celebrate achievement

In support of our plans, we began the year as a National Portfolio Organisation with a 3-year funding agreement with Arts Council England. We have been awarded a significant uplift in our funding to focus on talent development in dance, working across the North of England with partners in Yorkshire and the North West.

Looking at TIN Arts' activities from 2023-24 in turn, articulated in the Theory of Change:

1. Dance activities for all

Our activities have offered dance sessions to all ages and abilities, and this year we have extended our reach geographically too.

Our dance classes for children and young people in school and at our TIN dance space in Durham City, called BOUNCE, offer progression routes for talented dancers, as well as being open to all abilities. Highlights from this year include:

One of our BOUNCE groups was successful in reaching and performing in the national final of the annual U.Dance competition in Newcastle upon Tyne in July 2023. Their success is a testament to the success of BOUNCE; the U.Dance final is the country's biggest celebration of youth dance and brings together young dancers from over England and Wales.

A group of 12 dancers, drawn from BOUNCE, has taken part in an international partnership project between TIN Arts and a dance company from Germany, Perform[d]ance. Dancers from both countries took part in weekly online sessions to devise and create new dance pieces together to be performed in public performances.

As the classes at our TIN dance space continue to thrive, in Autumn 2023 for the first time since the Covid-19 pandemic we trialled open classes for younger participants: Tiny TINs for pre-school children with their grown-up helper and Scramble, a class for infant school age children. Take up for these classes was not as strong as we first hoped, so we plan to undertake more 'taster' work with local schools to increase appetite in the coming year.

In SEND schools, demand for our classes has continued to grow, with enquiries from new schools now happening on a more frequent basis and from further afield. We are now working regularly with SEND schools on 4 out of 5 weekdays across County Durham, Sunderland and Middlesbrough.

In other dance work for children, TIN Arts has continued to be lead partner and principal delivery organisation in the South Tees Arts Project (STAR): a project that seeks to address health inequalities through the delivery of dance in primary schools in deprived areas. This year the programme worked further afield, with work in Tyneside as well as Teesside: the programme ran in 3 schools in Teesside (STAR2) and in 4 schools in North Tyneside (STAR3) with over 1,300 pupils taking part.

The STAR2 project was a finalist at the 2023 North East Culture Awards in the '*Best Arts and Education Partnership*' category.

In our dance work for adults, our GetIN2Dance programme, which is daytime arts training for people aged 18+ with a learning disability or who are autistic, delivered dance activities on weekdays throughout the year. This programme continues to steadily grow, with 72 participants now engaged in our daily classes, a 12.5% increase on the previous year. More college and school leavers are joining the programme, bringing a greater breadth of age ranges to classes.

Highlights of our work that embraces other art forms include:

The TIN Arts Clown Doctors Programme in hospital and hospice settings in Newcastle, provided in-person therapeutic respite through artistic play to sick children in The Freeman Hospital and at St Oswald's Hospice. We also continued with our Very Special Meetings work which involves Clown Doctors interacting online with outpatients through creative play.

"The Clown Doctors always make sure to give my son their full attention and find something new for him every time." (Parent of child patient)

"The Clown Doctors are still talked about in our home even though my son is an adult. He tells his own children about them. Keep up the good work." (Parent of former child patient)

With funding from the North East North Cumbria Congenital Heart Disease (NENC CHD) Network, TIN Art worked with lead creatives Laura Lindow and Laura Degnan to produce "Heart to Heart", a short film which puts a spotlight on the lives of young people living with Congenital Heart Disease (CHD). The film was launched at the British Congenital Cardiac Association Conference held in Bristol in November 2023.

"Inspired by lived experiences shared with me by a young person, the aim was to create a resource that would be available to young people wherever and whenever they needed support from peers, from people like them." (Lead Nurse Kaye Walsh)

2. Clear progression routes

We support people from diverse backgrounds to reach their full potential.

One highlight from this year has been in our children and young people's BOUNCE work: 3 dancers, Matthew, Megan and Samuel have enjoyed success in national auditions. Matthew and Samuel were successful in being part of the National Youth Dance Company and toured throughout the UK with the Company in Summer 2023; Matthew and Megan have been chosen to be part of the Company to tour in 2024. The National Youth Dance Company is England's flagship youth dance organisation, based at Sadler's Wells in London.

In respect of supporting emerging professional dance artists, we work to provide progression pathway opportunities for talented individuals with a learning disability or who are autistic to have sustainable, successful careers in dance. We have made progress this year at both a regional and national level:

Funded by National Portfolio Organisational funding from Arts Council England, over the next 3 years starting April 2023 TIN Arts are leading a Talent Development Programme across the North of England with partners Yorkshire Dance in Yorkshire and Cheshire Dance in the North West. Throughout this financial year each partner has supported an emerging dance artist with a learning disability or who are autistic to develop their practice. The partners have also worked together collaboratively to share best practice.

As part of the programme TIN Arts are supporting local learning-disabled dance artist, George Williams. With support from TIN Arts and Epic Arts, George is applying to secure a National Lottery Project Grant from Arts Council England to develop his current dance work 'Chance'. This piece recently completed research and development with an Early-Stage Production Commission from Dance City.

At a national level TIN Arts is a key member of a National Working Group with partner organisations Corali, Stopgap, Candoco and People Dancing. The group's aim is to increase and sustain the presence and representation by disabled people in the dance workforce and in its leadership, working with disabled artists and leaders as a critical part of the research in this area. The group is supported by Arts Council England and later in 2024 plans are in place to work with an independent research team to undertake research to inform the national picture with the ultimate aim of driving change.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

In our professional work, TIN Arts' current piece, 'Got Your Nose', toured across the North of England in Summer 2023 at 4 outdoor arts festivals. Despite the British weather hampering performances, we enjoyed audiences of over 1,000 over the 4 festivals.

3. Celebrate Achievement

For many years TIN Arts has produced events that enable those who take part in our activities to celebrate their achievements with family and friends:

Best Foot Forward

Since 2000, Best Foot Forward has been TIN Arts' annual performance showcase featuring work created and performed by artists with a learning disability or who are autistic. This year's show took place in July 2023 at the Gala Theatre, Durham and was the first live show since the Covid-19 pandemic, so there was much anticipation about the event.

5 groups from TIN Arts as well as 5 guest groups performed, against this year's theme of 'Summer'. Audience numbers were 238, with feedback from the evening overwhelmingly positive:

'People with disabilities think they can't do anything, but they can. Because they've got it in their hearts, their minds and their soul.'

(Alex, participant)

'Once again, BFF stuns me with the sheer skill and professionalism of the performers. The joy this brings the performers is immeasurable. Well done to all at TIN and thank you.'

(Audience member)

IncludFEST

Our free to attend, annual outdoor arts festival for d/Deaf and disabled children and young people took place at Hardwick Park, Sedgefield in July 2023. This year, we moved the site of IncludFEST to a more central part of Hardwick Park, on one of the open, grassed areas.

Dance work by children and young people was centre stage at the event; in the run-up to the day, 24 disabled and non-disabled children and young people took part in a 3-day summer school, creating the work for both the opening performance of the event, as well as content for other activities including a dance workshop and interactive theatre and dance performance (The Quest).

The Quest was in collaboration with professional double act Shabang!, whose performances are created for inclusive audiences using multi-sensory techniques, singing, signing, original songs and opportunities for the children and young people to participate. The children and young people's elements of The Quest involved 4 dances, with dancers ranging between 5 to 24 years old.

Audiences came from all around the North East to attend IncludFEST, with some families travelling more than 30 miles. An estimated audience of circa 1,500 was in keeping with annual IncludFEST attendances from previous years.

FUSE

A dance performance platform for SEND schools who engage in our BOUNCE programme. This year we hosted our event in March 2024 with around 120 students and teachers taking part. Young people performed and watched other groups, plus this year our audience included students and teachers from new schools, interested to learn more about the work we do.

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

SLIDE

A dance performance platform for young people attending our BOUNCE out-of-school classes, with guests from other local dance groups. SLIDE also doubles up as a sub-regional competition platform for U.Dance, with groups progressing to the regional final in Newcastle. This year's SLIDE event in March 2024 was hosted at Darlington Hippodrome theatre, a new venue for TIN Arts and included performances from 115 young people to a live audience of 321.

"Very emotional - I needed a tissue! I thoroughly enjoyed every minute! I came to watch my daughter in the D project dance but I would happily pay to come and watch all your wonderful dancers in TIN Arts again - I was blown away by them!"

"Inspired by a generation of individual people with various abilities, showing you can do anything and be anything you want to be."

(Audience members)

25 years of TIN Arts Celebration Ball

In January 2024, to mark 25 years of TIN Arts, we celebrated with an evening Ball at Hardwick Hall Hotel in Sedgefield. The evening was an opportunity to bring people together from all areas of our work: participants and their families and supporters, partner organisations, TIN Arts trustees, Clown Doctors, plus family and friends from over the years.

The evening was a great success, with fun, games and of course, lots of dancing. Many thanks to all those who supported us both at the event, plus all those who gave donations and their time in organising the event.

"Just wanted to thank you for organising the fabulous ball on Saturday. We all did indeed, have a ball! The whole night was fantastic and we felt part of one big family having lots of fun and laughter."

(Attendee)

MBE Award

This year co-founder Tess Chaytor has been awarded an MBE - Member of the Order of the British Empire – for services to the Performing Arts for people with learning disabilities as part of the King's first Birthday Honours List.

On behalf of the trustees of TIN Arts I would like to express many congratulations to her for receiving this well-deserved Honour.

FINANCIAL REVIEW

Total income in the year to 31 March 2024 was £619,677 which is an increase of £76,304 on income received in the prior year to 31 March 2023 of £543,373.

Net incoming resources increased by £41,034 on Unrestricted funds to £165,314 (2023: £124,280), and Restricted Funds decreased by £716 to £17,861 (2023: £18,577). Net current assets at 31 March 2024 amounted to £167,596 (2023:£121,022).

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Policy on reserves

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The charity aims to hold unrestricted reserves maintained at a level which ensures that the charity's core activities could continue during a period of unforeseen difficulty. The current reserves target is to cover monthly running costs for a period of 3 months. At present the trustees estimate that the unrestricted reserves required to cover the charity's core activities amount to approximately £103,800. At the year end, unrestricted funds were £165,314 (2023: £124,280).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

TIN Arts Limited is a charity and company limited by guarantee and not having a share capital, incorporated on 21 October 2005. It is registered in England and Wales under company number 5600161 and governed by its Articles of Association, originally registered upon incorporation, as amended by Special Resolutions dated 14 December 2012 and 16 September 2020.

TIN Arts Limited achieved charitable status on 10 June 2021.

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a company limited by guarantee as defined by the Companies Act 2006. Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Articles of Association.

The Board of Trustees is the governing body of the charity and has overall legal responsibility for all that the charity does. Members of the Board are the trustees of the charity.

Structure and governance

TIN Arts Limited was started by its 2 founders, Teresa Chaytor and Paul Martin Wilson. The founders are also trustees on the Board of Trustees.

As well as its founders, individuals who are willing and eligible to act as trustees may be appointed by a decision of the existing trustees, in accordance with the Articles of Association.

The minimum size of the Board of Trustees is 3 and, unless determined by ordinary resolution, is not subject to a maximum.

The charity currently has a Board of 10 Trustees, 7 of whom are non-executive trustees.

The Board meets a minimum of four times per year. Additional committees and working groups are established to explore specific issues.

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S A Clossick	(Resigned 13 February 2024)
Mrs C C Defty	
Ms T Chaytor	
Ms J R Doherty	(Resigned 18 July 2023)
Mr A Harrington	
Mr P M Wilson	
Mr S R Raybould	
Ms A R Bell	
Mrs N H Weston	(Appointed 18 July 2023)
Mrs G M McArdle	(Appointed 13 February 2024)
Mr M Summers	(Appointed 22 November 2023)
Mr J M McManners	(Appointed 22 November 2023)

None of the trustees have any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute, not exceeding £10, in the event of a winding up.

Recruitment and appointment of trustees

The founders of TIN Arts Limited, Teresa Chaytor and Paul Martin Wilson, as trustees, are not required to retire from serving as trustees from the Board of Trustees.

All other trustees serve a term of 3 years on the Board of Trustees but are eligible for re-appointment by the other trustees at the Annual General Meeting. There is no limit to the number of terms trustees can serve.

Potential new trustees are identified through a mixture of formal and informal means including a range of advertising channels and professional recommendations. Particular emphasis is placed on identifying individuals who can fill skills gaps within the board.

This year we welcomed 4 new trustees to the Board, bringing with them a wide range of skills. New trustees came on board from July 2023 onwards replacing some long-serving trustees, Jan Doherty and Selina Clossick, who stood down from the board. We wish both trustees well in their future endeavours.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Induction and training of trustees

New trustees are inducted by the Chair of the Board, Executive Director and Company Secretary and are provided with a range of resources and publications to support their understanding of TIN Arts' activities.

New trustees are also encouraged and supported to spend time visiting a range of TIN Arts' activities to better understand the practices and impacts of our work.

Organisational structure

The Board of Trustees has overall responsibility for the governance of the charity and is involved in the creation and implementation of key policy.

Day-to-day responsibility for the management of the charity is delegated to its founders, Teresa Chaytor and Paul Martin Wilson, as Artistic Director and Executive Director respectively.

The founders are supported by and work closely with a Company Manager, Operations Manager and a Senior Arts Practitioner.

The Trustee report was approved by the Board of Trustees.

Mr A Harrington
Chairman

19 November 2024

TIN ARTS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TIN ARTS LIMITED

I report to the trustees on my examination of the financial statements of TIN Arts Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Lamb, FCA

12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co Durham
DH8 7BL

Dated: 19 November 2024

TIN ARTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	210,476	186,009	396,485	87,547	272,383	359,930
Charitable activities	3	222,047	-	222,047	183,402	-	183,402
Investments	4	882	-	882	41	-	41
Other income	5	-	263	263	-	-	-
Total income		433,405	186,272	619,677	270,990	272,383	543,373
Expenditure on:							
Charitable activities	6	392,371	186,988	579,359	278,365	278,580	556,945
Total expenditure		392,371	186,988	579,359	278,365	278,580	556,945
Net income/(expenditure) and movement in funds		41,034	(716)	40,318	(7,375)	(6,197)	(13,572)
Reconciliation of funds:							
Fund balances at 1 April 2023		124,280	18,577	142,857	131,655	24,774	156,429
Fund balances at 31 March 2024		165,314	17,861	183,175	124,280	18,577	142,857

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TIN ARTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	13	15,579	21,835
Current assets			
Debtors	14	40,932	60,511
Cash at bank and in hand		204,187	110,569
		245,119	171,080
Creditors: amounts falling due within one year	15	(77,523)	(50,058)
Net current assets		167,596	121,022
Total assets less current liabilities		183,175	142,857
Net assets excluding pension liability		183,175	142,857
The funds of the charity			
Restricted income funds	18	17,861	18,577
Unrestricted funds		165,314	124,280
		183,175	142,857

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 November 2024

Mr A Harrington
Chairman

Company registration number 5600161 (England and Wales)

TIN ARTS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		91,416		(90,565)
Investing activities					
Proceeds from disposal of tangible fixed assets		1,320		-	
Investment income received		882		41	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			2,202		41
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			93,618		(90,524)
Cash and cash equivalents at beginning of year			110,569		201,093
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			204,187		110,569
			<u> </u>		<u> </u>

1 Accounting policies

Charity information

TIN Arts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Front Street, Framwellgate Moor, Co. Durham, DH1 5BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In particular, the Trustees have considered the Charity's various income streams and have resolved that the Charity is not overly reliant on one main funder or one key activity as the charity is continuously looking to develop its offering of projects, activities and programmes offered to the community.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% Straight line
Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,158	3,405	7,563	963	-	963
Grants receivable	206,318	182,604	388,922	86,584	272,383	358,967
	<u>210,476</u>	<u>186,009</u>	<u>396,485</u>	<u>87,547</u>	<u>272,383</u>	<u>359,930</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sales within charitable activities	<u>222,047</u>	<u>183,402</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>882</u>	<u>41</u>

5 Other income

	Restricted funds 2024 £	Restricted funds 2023 £
Net gain on disposal of tangible fixed assets	<u>263</u>	<u>-</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	221,067	196,124
Depreciation and impairment	5,199	7,284
Project Management	63,284	59,993
Resources	13,182	15,536
Freelance Artists	72,712	81,351
Specialist Support	-	325
Advertising	5,845	8,738
Sundry expenses	3,776	1,492
Venue Hire	15,269	7,374
Travel	19,736	25,431
	<u>420,070</u>	<u>403,648</u>
Share of support and governance costs (see note 7)		
Support	101,193	93,929
Governance	58,096	59,368
	<u>579,359</u>	<u>556,945</u>
Analysis by fund		
Unrestricted funds	392,371	278,365
Restricted funds	186,988	278,580
	<u>579,359</u>	<u>556,945</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Staff costs	53,101	51,529
Printing and stationery	2,725	3,735
Staff training	100	471
Rent	31,168	25,418
Property repairs	2,129	2,443
Insurance	3,302	2,667
Traveling	4,429	3,904
Postage and delivery	533	178
Telecommunication	2,369	2,177
Sundry costs	1,337	1,407
Governance	58,096	59,368
	<u>159,289</u>	<u>153,297</u>
	<u><u>2024</u></u>	<u><u>2023</u></u>
	<u>£</u>	<u>£</u>
Governance costs comprise:		
Staff costs	51,112	49,589
Accountancy	3,180	2,100
Legal and professional	3,664	7,567
Bank charges	140	112
	<u>58,096</u>	<u>59,368</u>
	<u><u>2024</u></u>	<u><u>2023</u></u>
	<u>£</u>	<u>£</u>

Staff support costs relate to wages paid to employees whose duties are to carry out operational and administration activities that support the day to day running of the charity.

Staff governance costs relate to portions of wages paid to employees whose duties include administration activities in relation with strategic planning and governing of the charity. The time spent by these employees on these activities is allocated to governance costs.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for other financial services	2,760	2,100
	Depreciation of owned tangible fixed assets	5,199	7,284
	Profit on disposal of tangible fixed assets	(263)	-
		<u></u>	<u></u>

9	Auditor's remuneration		
	Fees payable to the charity's auditor and associates:	2024	2023
		£	£
	For other services		
	All other non-audit services	2,760	2,100
		<u></u>	<u></u>

10 Trustees

Trustees Claire Defty, Paul Wilson and Teresa Chaytor received remuneration during the year wholly relating to their employment with the charity. Total remuneration amounted to £126,665.
The highest paid trustee received a total of £48,883 during the year.

No expenses or benefits other than stated above were paid to trustees during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	15	15
	<u></u>	<u></u>
Employment costs	2024	2023
	£	£
Wages and salaries	298,186	272,605
Social security costs	20,575	19,003
Other pension costs	6,519	5,634
	<u></u>	<u></u>
	325,280	297,242
	<u></u>	<u></u>

There is no employees whose annual remuneration was more then £60,000.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	3,878	12,974	8,526	19,568	44,946
Disposals	-	-	-	(1,440)	(1,440)
	<u>3,878</u>	<u>12,974</u>	<u>8,526</u>	<u>18,128</u>	<u>43,506</u>
At 31 March 2024	3,878	12,974	8,526	18,128	43,506
	<u>3,878</u>	<u>12,974</u>	<u>8,526</u>	<u>18,128</u>	<u>43,506</u>
Depreciation and impairment					
At 1 April 2023	3,878	3,437	8,280	7,516	23,111
Depreciation charged in the year	-	1,997	62	3,140	5,199
Eliminated in respect of disposals	-	-	-	(383)	(383)
	<u>3,878</u>	<u>5,434</u>	<u>8,342</u>	<u>10,273</u>	<u>27,927</u>
At 31 March 2024	3,878	5,434	8,342	10,273	27,927
	<u>3,878</u>	<u>5,434</u>	<u>8,342</u>	<u>10,273</u>	<u>27,927</u>
Carrying amount					
At 31 March 2024	-	7,540	184	7,855	15,579
	<u>-</u>	<u>7,540</u>	<u>184</u>	<u>7,855</u>	<u>15,579</u>
At 31 March 2023	-	9,537	246	12,052	21,835
	<u>-</u>	<u>9,537</u>	<u>246</u>	<u>12,052</u>	<u>21,835</u>

The asset disposal relates to camera equipment stolen in a break-in at the premises of TIN Arts in November 2023. The camera equipment was originally bought as part of the grant from Children in Need. Charity received insurance money for the stolen cameras of £1,319.96.

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	34,527	53,122
Prepayments and accrued income	6,405	7,389
	<u>40,932</u>	<u>60,511</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		7,184	5,074
Deferred income	16	32,329	34,386
Trade creditors		6,158	411
Other creditors		23,322	1,263
Accruals and deferred income		8,530	8,924
		<u>77,523</u>	<u>50,058</u>

16 Deferred income

	2024 £	2023 £
Other deferred income	32,329	34,386
	<u>32,329</u>	<u>34,386</u>

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	32,329	34,386
	<u>32,329</u>	<u>34,386</u>
Movements in the year:		
Deferred income at 1 April 2023	34,386	124,456
Released from previous periods	(34,386)	(103,770)
Resources deferred in the year	32,329	13,700
	<u>32,329</u>	<u>34,386</u>
Deferred income at 31 March 2024	32,329	34,386
	<u>32,329</u>	<u>34,386</u>

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,519	5,634
	<u>6,519</u>	<u>5,634</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Ballinger Charitable Trust	-	6,667	(6,667)	-
Children's Heart Unit fund	-	43,431	(43,431)	-
Durham County Council	-	20,055	(20,055)	-
The Big Give Arts for Impact Campaign	-	3,405	-	3,405
Children in Need	18,577	263	(4,384)	14,456
Sir James Knott Trust	-	10,000	(10,000)	-
North East and North Cumbria Congenital Heart Disease Network (NENC CHD Network)	-	21,146	(21,146)	-
St Oswald's Hospice	-	12,150	(12,150)	-
Tyne and Wear Archives and Museums	-	36,155	(36,155)	-
D'Oyly Carte Charitable Trust	-	3,000	(3,000)	-
Arts Council England - Pilot Partnership Project	-	30,000	(30,000)	-
	<u>18,577</u>	<u>186,272</u>	<u>(186,988)</u>	<u>17,861</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Tyne & Wear and Northumberland Community foundation	-	11,260	(11,260)	-
NHS North of England	-	101,055	(101,055)	-
Ballinger Charitable Trust	-	14,391	(14,391)	-
Arts Council England, Ambition for Excellence	-	13,050	(13,050)	-
Children's Heart Unit fund	-	45,661	(45,661)	-
Durham County Council	-	10,000	(10,000)	-
County Durham Community Foundation	-	22,387	(22,387)	-
Children in Need	24,774	-	(6,197)	18,577
Sir James Knott Trust	-	10,000	(10,000)	-
The Children's Foundation	-	8,081	(8,081)	-
Arts Council England (Digital Intern)	-	8,000	(8,000)	-
Middlesbrough Council	-	13,100	(13,100)	-
North East and North Cumbria Congenital Heart Disease Network (NENC CHD Network)	-	5,849	(5,849)	-
St Oswald's Hospice	-	2,160	(2,160)	-
Tyne and Wear Archives and Museums	-	7,389	(7,389)	-
	<u>24,774</u>	<u>272,383</u>	<u>(278,580)</u>	<u>18,577</u>

18 Restricted funds

(Continued)

Tyne & Wear and Northumberland Community Foundation

Growth and Resilience Fund to enable TIN Arts to undertake business modelling researching 'a better home'. The main aim of the project is to be better informed and if appropriate, to be ready to launch a capital development fundraising campaign.

NHS North of England

Funding for the South Tees Arts Programme (STAR) which involved addressing health inequalities with young people through dance engagement in partnership with a range of delivery organisations and stakeholders, working together in Teesside in areas of most deprivation.

Ballinger Charitable Trust

Funding to support the Emerging Young Dancers' Programme, a talent development project for dancers with a learning disability or who are autistic, aged 11-18 years, drawn from across the North East.

Arts Council England, Ambition for Excellence

Funding to support the Talent Hub, a pioneering professional development programme for talented dancers with a learning disability, autism and / or additional needs aged 18 years and above from the North East and Yorkshire. The Talent Hub was delivered in partnership with Yorkshire Dance and Inclusion North.

Children's Heart Unit Fund – CHUF

Funding to support the Clown Doctors programme at The Freeman Hospital and online with Very Special Meetings. These programmes offer an impartial way of entertaining, supporting and empowering children and young people in hospital and with child outpatients in the community who may be struggling with fear, boredom, loss of control and other insecurities.

Durham County Council

Funding received supported:

IncludFEST, an inclusive accessible outdoor arts festival for d/Deaf and disabled children, young people and families.

The development phase of County Moves, a project to identify how with training and support, increased access to dance provision could be developed within County Durham community localities.

County Durham Community Foundation

Funding to support:

IncludFEST, an inclusive accessible outdoor arts festival for d/Deaf and disabled children, young people and families.

The Community Champions project. In this project TIN Arts employed Community Champions, who were adults with a learning disability, to test and pilot a new way of promoting positive messages around physical and mental health and wellbeing with people in the community with a learning disability or who are autistic.

The Big Give Arts for Impact Campaign

Between 19-26 March 2024, TIN Arts took part in The Big Give Arts for Impact Campaign. The donations received as part of The Big Give Campaign will be used from April 2024 onwards to enhance events produced in the 25th year of TIN Arts, with the aim of showcasing the high quality art that is created and performed by people who train with TIN Arts.

18 Restricted funds

(Continued)

Children in Need

Funding received from Children in Need on behalf of the DCMS Youth Investment Fund supported the purchase of equipment and resources to deliver on the Fund's main aim i.e., to create, expand and improve local youth facilities and their services, in order to drive positive outcomes for young people, including improved mental and physical wellbeing, and skills for life and work.

Sir James Knott Trust

Funding received supported the core costs of TIN Arts.

The Children's Foundation

Funding to support the Clown Doctors programme at The Great North Children's Hospital. This programme offers an impartial way of entertaining, supporting and empowering children and young people in hospital who may be struggling with fear, boredom, loss of control and other insecurities

Arts Council England (Digital Intern)

Funding received from Arts Council England's Digital Culture Network, in partnership with Google Arts and Culture, to support a 12 week internship programme. In this programme TIN Arts employed an intern who worked with the Charity to create a digital collection celebrating the local community.

Middlesbrough Council

Funding from the Creative Health South Tees Programme supported an inter-generational pilot whose aim was to improve the physical and mental wellbeing of participants and to improve inter-generational relationships. Tiny TINs sessions which use music and yoga-based techniques were delivered in Teesside. In the sessions, pre-school children took their first dance steps with their grown-up helpers.

North East and North Cumbria Congenital Heart Disease Network (NENC CHD Network)

Funding to support the devising and production of a new short film, sharing the stories and voices of young people with lived experience of congenital heart disease.

St Oswald's Hospice

Funding to support the Clown Doctors programme at St Oswald's Hospice. This programme offers an impartial way of entertaining, supporting and empowering children and young people in hospice settings who may be struggling with fear, boredom, loss of control and other insecurities.

Tyne and Wear Archives and Museums

Funding for the South Tees Arts Programme 2 (STAR2) which involved addressing health inequalities with young people through dance engagement in partnership with a range of delivery organisations and stakeholders, working together in Teesside in areas of most deprivation.

D'Oly Carte Charitable Trust

Funding to support a Summer School, providing an intensive dance programme for disabled and non-disabled children and young people in 2023.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

Arts Council England – Pilot Partnership Project with Perform[d]ance

Dance for, by and with Children and Young People with a view to developing further cultural ties and activities in the future. The key activity was the exchange of specialist youth dance professionals, to learn, share and network with one another.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Arts Council NPO Funding	-	202,952	(174,358)	(28,594)	-
General funds	124,280	230,453	(218,013)	28,594	165,314
	<u>124,280</u>	<u>433,405</u>	<u>(392,371)</u>	<u>-</u>	<u>165,314</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	131,655	270,990	(278,365)	-	124,280
	<u>131,655</u>	<u>270,990</u>	<u>(278,365)</u>	<u>-</u>	<u>124,280</u>

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	2,442	13,137	15,579
Current assets/(liabilities)	162,872	4,724	167,596
	<u>165,314</u>	<u>17,861</u>	<u>183,175</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	3,258	18,577	21,835
Current assets/(liabilities)	121,022	-	121,022
	<u>124,280</u>	<u>18,577</u>	<u>142,857</u>

21 Financial commitments, guarantees and contingent liabilities

In 2021, litigation was brought about by a third party in relation to employment law. This litigation was resolved in August 2023 in favour of TIN Arts Limited.

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>5,535</u>	<u>5,040</u>

Lessor

The operating leases represent the rentals payable in respect of the charity's premises. The lease is reviewed annually each April and can be cancelled by either party at any time with a notice period of 3 months.

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

TIN ARTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

24	Cash generated from operations	2024	2023
		£	£
	Surplus/(deficit) for the year	40,318	(13,572)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(882)	(41)
	Gain on disposal of tangible fixed assets	(263)	-
	Depreciation and impairment of tangible fixed assets	5,199	7,284
	Movements in working capital:		
	Decrease in debtors	19,579	16,153
	Increase/(decrease) in creditors	29,522	(10,319)
	(Decrease) in deferred income	(2,057)	(90,070)
		<hr/>	<hr/>
	Cash generated from/(absorbed by) operations	91,416	(90,565)
		<hr/>	<hr/>

25 Analysis of changes in net funds

The charity had no material debt during the year.