

Charity registration number 1194759

Company registration number 5600161 (England and Wales)

TIN ARTS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TIN ARTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Selina Clossick
Mrs Claire Defty
Ms Teresa Chaytor
Ms Janet Doherty
Mr Anthony Harrington
Mr Paul Wilson
Mr Simon Raybould
Ms Ashley Bell

Secretary

Mrs Claire Defty

Charity number

1194759

Company number

5600161

Registered office

Old School House
Front Street
Framwellgate Moor
Co. Durham
DH1 5BL

Auditor

Murray and Lamb
12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

TIN ARTS LIMITED

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TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

TIN Arts Limited's charitable objects are to promote, improve and advance participation and education in the arts including the arts of dance, drama and music.

The charity aims to fulfil these charitable objects through its mission to work hard to identify and remove barriers to dance and the performing arts, increasing participation by people of all ages and abilities, developing new skills, being creative and celebrating talent and achievements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Across 2021-22 TIN Arts delivered an extensive range of programmes, activities and events that sought to promote, improve and advance participation and education in the arts.

The year was very much 'blended' between face-to-face engagement and online activities due to the ongoing impact of the Covid-19 pandemic. We worked hard as a team to identify and overcome barriers brought about by the pandemic leading us to develop new innovative ways of enabling participation, and many of these new methods will be retained in the organisation.

The charity's ability to overcome barriers relating to Covid-19 was partly enabled through funding support secured through the Cultural Recovery Fund 2.0, managed by Arts Council England, to which the charity made a successful application.

TIN Arts' activities for 2021-22 can be articulated under the 4 headings drawn from the activities and outcomes captured in our most recent Theory of Change:

1. Widening access to arts activities
2. Piloting new activities that address gaps in provision
3. Producing and presenting artistic programmes
4. Talent development

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1. Widening access to arts activities

BOUNCE (dance classes for children and young people in school and at our dance space in Durham City) and GeTIN2Dance (daytime arts training for people aged 18+ with a learning disability) delivered inclusive dance and arts opportunities for all, aiding and developing a range of personal, social and developmental skills through artistic practice. Across the two programmes TIN Arts delivered 1,718 sessions of activities across the year, reaching 545 participants. Funding support received from Children in Need in February 2022 has allowed us to invest in new resources and technology for our children and young people's work to enable us to deliver further inclusive dance activities in new innovative ways and in new locations across our region.

We utilised digital and social media platforms to reach out into homes and isolated communities across the North East through the Creative Couch programme delivering arts-based activities via YouTube and posted DVDs that could be undertaken independently or with friends and family.

" Thanks for doing these, we need more stuff like this, especially for those that can't leave the house much" (Carer of person with a learning disability)

The work of the Clown Doctors Programme ensured we also were present in hospital settings in Newcastle, delivering at the bedside of young people in hospital and providing therapeutic respite through artistic play. Alongside in-person delivery we also continued to grow our emerging Very Special Meetings initiative supported by the Children's Heart Unit Fund which involves Clown Doctors interacting with outpatients through creative play online across England.

"TIN Arts' work has had an extremely positive impact on him. The Clown Doctors Very Special Meetings started on Zoom & Thomas was very fortunate to be involved in the new project from the start. In a time when my son was having to Shield due to Covid, the Clown Doctors provided much needed relief & laughter. They always put a smile on our son's face & always had the ability to make him feel special. They personalise the Zoom calls to the child & show a genuine interest which has forged a lovely bond between them & our son. The work of the Clown Doctors from Tin Arts certainly has a powerful & positive impact on the recipient's mental health & well-being. They are such a tonic to children like Thomas who have been through so much & have life limiting conditions."
(Parent of Thomas, a recipient of Very Special Meetings)

2. Piloting new activities that address gaps in provision

STAR (South Tees Arts Project) sought to address health inequalities through dance and was underpinned by a research programme to capture and share the findings. Delivered with pupils in two schools in one of the most deprived areas in England, TIN Arts were lead partner and principal delivery organisation coordinating a collection of organisations representing culture, health, family services as well as three university research faculties.

Artists with a learning disability with a long participation history with TIN Arts undertook the first training phase in a pilot project called Community Champions. The pilot aims to promote the positive physical and mental wellbeing outcomes connected to participation in the arts. In 2022 the Community Champions will lead a range of arts-based participatory workshops across County Durham in community settings.

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3. Producing and presenting artistic programmes

For many years TIN Arts has produced events that enable those who take part in our activities to celebrate their achievements with family and friends.

- **FUSE:** a performance platform for SEND schools who engage in our BOUNCE programme. In 2021 due to Covid-19 this took place online with 26 participants taking part remotely in participatory workshops and an online screening of work that they had created in school.
- **SLIDE:** a performance platform for young people attending our BOUNCE out-of-school classes, with guests from other local dance groups. In March 2022 this took place at Durham Johnston School with 90 young people from across the County and beyond sharing performance pieces they had created in front of a live audience of 169.
- **IncludFEST:** our annual outdoor arts festival for d/Deaf and disabled children and young people took place at Ushaw: Historic House, Chapel and Gardens in September 2021 and was revised in response to Covid-19 and the restrictions in place at the time. The event was different to our usual 'open drop-in' format with children, young people and families instead invited to attend in designated timed slots to experience a one-hour performance delivered in collaboration with a range of artists from different arts backgrounds (music, street theatre, storytelling and dance).

"Just a huge thank you to all concerned. Finding appropriate activities for children with hidden disabilities is challenging. We loved every part of the experience, from the welcome at the car park by the stewards, from Gertie who admired our rosettes at the first gazebo, to meeting Akari and getting a "shout out" from the DJ as we walked past to go in and on the way out, to the clear friendly directions from more stewards. Performance space so lovely and acts themselves in turns hilarious, entertaining, spellbinding and moving. Husband and I could relax and enjoy it too knowing the kids were safe and that we wouldn't have to worry about aspects of the children's "behaviour" due to their disability (FASD) bothering anyone around us. "

4. Talent development

The Covid-19 pandemic interrupted programmes focused on Talent Development making some plans around coming together to train, create and rehearse difficult. Despite this ongoing challenge, The Emerging Young Dancers (EYD) supported by the Ballinger Charitable Trust continued to meet weekly to train in dance technique and develop creative skills in person when restrictions allowed and remotely online when not able. EYD created a number of new pieces of work which were performed at venues across the North East.

2021 saw The Talent Hub programme members meet (in-person and remotely) to reflect upon their participation in the programme and present their findings as part of conferences concerned with dance, inclusion and talent development nationally. Several of the Talent Hub members were also supported to pursue individual goals leading to creation of new work available online and live.

FINANCIAL REVIEW

Total income in the year to 31 March 2022 was £577,614 which is an increase of £85,434 on income received in the prior year to 31 March 2021 of £492,180.

Net incoming resources increased by £31,632 on Unrestricted funds to £131,655, and Restricted Funds increased by £24,774 to £24,774. Net current assets at 31 March 2022 amounted to £156,429.

Given the level of net assets held at 31st March 2022, the trustees consider the charity to be a going concern.

Policy on reserves

The calculation of the required level of reserves is an integral part of the annual planning, budget and forecast cycle. The charity aims to have reserves maintained at a level which ensures that the charity's core activities could continue during a period of unforeseen difficulty. The current reserves target is to cover monthly running costs for a period of 3 months. This level of reserves has been maintained throughout the year.

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

TIN Arts Limited is a charity and company limited by guarantee and not having a share capital, incorporated on 21 October 2005. It is registered in England and Wales under company number 5600161 and governed by its Articles of Association, originally registered upon incorporation, as amended by Special Resolutions dated 14 December 2012 and 16 September 2020.

TIN Arts Limited achieved charitable status on 10 June 2021.

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a company limited by guarantee as defined by the Companies Act 2006. Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Articles of Association.

The Board of Trustees is the governing body of the charity and has overall legal responsibility for all that the charity does. Members of the Board are the trustees of the charity.

Structure and governance

TIN Arts Limited was started by its 2 founders, Teresa Chaytor and Paul Martin Wilson. The founders are also trustees on the Board of Trustees.

As well as its founders, individuals who are willing and eligible to act as trustees may be appointed by a decision of the existing trustees, in accordance with the Articles of Association.

The minimum size of the Board of Trustees is 3 and, unless determined by ordinary resolution, is not subject to a maximum.

The charity currently has a Board of 8 Trustees, 5 of whom are non-executive trustees.

The Board meets a minimum of four times per year. Additional committees and working groups are established to explore specific issues.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Selina Clossick
Mrs Claire Defty
Ms Teresa Chaytor
Ms Janet Doherty
Mr Anthony Harrington
Mr Paul Wilson
Mr Simon Raybould
Ms Ashley Bell

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute, not exceeding £10, in the event of a winding up.

Recruitment and appointment of trustees

The founders of TIN Arts Limited, Teresa Chaytor and Paul Martin Wilson, as trustees, are not required to retire from serving as trustees from the Board of Trustees.

All other trustees serve a term of 3 years on the Board of Trustees but are eligible for re-appointment by the other trustees at the Annual General Meeting. There is no limit to the number of terms trustees can serve.

Potential new trustees are identified through a mixture of formal and informal means including a range of advertising channels and professional recommendations. Particular emphasis is placed on identifying individuals who can fill skills gaps within the board.

TIN ARTS LIMITED

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Induction and training of trustees

New trustees are inducted by the Chair of the Board, Executive Director and Company Secretary and are provided with a range of resources and publications to support their understanding of TIN Arts' activities.

New trustees are also encouraged and supported to spend time visiting a range of TIN Arts' activities to better understand the practices and impacts of our work.

Organisational structure

The Board of Trustees has overall responsibility for the governance of the charity and is involved in the creation and implementation of key policy.

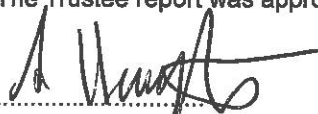
Day-to-day responsibility for the management of the charity is delegated to its founders, Teresa Chaytor and Paul Martin Wilson, as Artistic Director and Executive Director respectively.

The founders are supported by and work closely with a Company Manager, Operations Manager and Senior Arts Practitioner.

Auditor

In accordance with the company's articles, a resolution proposing that Murray and Lamb be reappointed as auditor of the company will be put at a General Meeting.

The Trustee report was approved by the Board of Trustees.



Mr Anthony Harrington
Chairman

Date: 14.10.22

TIN ARTS LIMITED

STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of TIN Arts Limited for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIN ARTS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIN ARTS LIMITED

Opinion

We have audited the financial statements of TIN Arts Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TIN ARTS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TIN ARTS LIMITED

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following;

- The nature of the industry in which the charity operates, the control environment of the company and the performance of the business against prior periods and our expectations.
- Managements assessment of the risk that irregularities may occur as a result of fraud or error.
- Results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- The audit engagement team's own assessment of the risk of irregularities, including identifying financial statement areas that are more susceptible to fraud and discussions around how fraud may occur.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override of controls. We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that;

- Have a direct effect on the determination of material amounts and disclosures in the financial statements.
- Do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

TIN ARTS LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF TIN ARTS LIMITED

We identified the key matters relating to the potential risk of fraud.
Our procedures to respond to the risks identified included;

- Reviewing financial statement disclosures and vouching to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- Making enquiries of management concerning actual and potential litigations and claims.
- Performing substantive procedures to verify the validity of transactions included in the financial statements.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments made, assessed whether judgements made in making accounting estimates were indicative of potential bias, and evaluated the business rationale of any significant transactions outside the usual course of business.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, we remained alert to any indications of fraud or non-compliance with laws and regulations and maintained appropriate levels of professional scepticism in our communications with management throughout the course of the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mrs Rebecca Davison, ACA (Senior Statutory Auditor)
for and on behalf of Murray and Lamb

2 NOV 2022

Chartered Accountants
Statutory Auditor

12 Bessemer Court, Hownsgill Ind Park
Consett
Co Durham
DH8 7BL

Murray and Lamb is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

TIN ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grant income and donations	4	88,038	345,708	433,746	191,453	191,813	383,266
Charitable activities	5	143,862	-	143,862	108,906	-	108,906
Investments	6	6	-	6	8	-	8
Total income		231,906	345,708	577,614	300,367	191,813	492,180
Expenditure on:							
Charitable activities	7	200,274	320,934	521,208	234,036	191,813	425,849
Net Income for the year/ Net movement in funds		31,632	24,774	56,406	66,331	-	66,331
Fund balances at 1 April 2021		100,023	-	100,023	33,692	-	33,692
Fund balances at 31 March 2022		131,655	24,774	156,429	100,023	-	100,023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIN ARTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		29,120		3,800
Current assets					
Debtors	13	76,663		23,053	
Cash at bank and in hand		201,093		189,253	
		<u>277,756</u>		<u>212,306</u>	
Creditors: amounts falling due within one year	14	<u>(150,447)</u>		<u>(116,083)</u>	
Net current assets			<u>127,309</u>		<u>96,223</u>
Total assets less current liabilities			<u>156,429</u>		<u>100,023</u>
Income funds					
Restricted funds	16	24,774		-	
Unrestricted funds		131,655		100,023	
		<u>156,429</u>		<u>100,023</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14.10.22



Mr Anthony Harrington
Trustee

Company registration number 5600161

TIN ARTS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		39,131		73,504
Investing activities					
Purchase of tangible fixed assets		(27,297)		-	
Investment income received		6		8	
Net cash (used in)/generated from investing activities			(27,291)		8
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			11,840		73,512
Cash and cash equivalents at beginning of year			189,253		115,741
Cash and cash equivalents at end of year			201,093		189,253

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

TIN Arts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Old School House, Front Street, Framwellgate Moor, Co. Durham, DH1 5BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% Straight line
Plant and equipment	25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Computers	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Change in accounting policy

Previously the charitable company has prepared accounts using FRS102 Section 1A for small entities, however in the current period the decision was taken to change the basis of preparation of the accounts to the FRS102 SORP for charities, this decision was taken as it is felt that it better reflects the substance of the transactions, the entity also gained charitable status in June 2021.

Comparative figures have been restated per guidelines of the FRS102 SORP. There is no financial effect to the prior year figures from doing so.

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Grant income and donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	3,363	680	4,043	-	-	-
Grant Income	84,675	345,028	429,703	191,453	191,813	383,266
	<u>88,038</u>	<u>345,708</u>	<u>433,746</u>	<u>191,453</u>	<u>191,813</u>	<u>383,266</u>

5 Charitable activities

	Charitable income 2022 £	Charitable income 2021 £
Sales within charitable activities	<u>143,862</u>	<u>108,906</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>6</u>	<u>8</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022 £	2021 £
Staff costs	199,940	217,328
Depreciation and impairment	1,978	1,268
Project Management	37,513	11,836
Resources	30,007	5,155
Freelance Artists	70,368	52,439
Management and Leadership	8,269	16,382
Specialist Support	18,236	4,162
Advertising	9,492	5,209
Equipment	2,684	-
Sundry expenses	866	-
Venue Hire	4,811	82
Travel	10,394	3,898
	<u>394,558</u>	<u>317,759</u>
Share of support costs (see note 8)	63,028	51,026
Share of governance costs (see note 8)	63,622	57,064
	<u>521,208</u>	<u>425,849</u>
Analysis by fund		
Unrestricted funds	200,274	234,036
Restricted funds	320,934	191,813
	<u>521,208</u>	<u>425,849</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	24,645	50,543	75,188	13,486	64,091
Printing and stationery	2,676	-	2,676	3,453	3,453
Staff training	640	-	640	650	650
Rent	24,252	-	24,252	16,868	16,868
Property repairs	962	-	962	4,179	4,179
Insurance	3,209	-	3,209	3,808	3,808
Computer running costs	243	-	243	4,340	4,340
Traveling	972	-	972	161	161
Postage and delivery	494	-	494	569	569
Telecommunications	2,353	-	2,353	2,893	2,893
Sundry expenses	2,582	-	2,582	619	619
Audit fees	-	4,000	4,000	-	-
Accountancy	-	2,634	2,634	-	2,622
Legal and professional	-	6,334	6,334	-	3,727
Bank charges	-	111	111	-	110
	<u>63,028</u>	<u>63,622</u>	<u>126,650</u>	<u>51,026</u>	<u>108,090</u>
Analysed between					
Charitable activities	<u>63,028</u>	<u>63,622</u>	<u>126,650</u>	<u>51,026</u>	<u>108,090</u>

Staff support costs relate to wages paid to employees whose duties are to carry out operational and administration activities that support the day to day running of the charity.

Staff governance costs relate to a portions of wages paid to employees whose duties include administration activities in relation with strategic planning and governing of the charity. The time spent by these employees on these activities is allocated to governance costs.

Governance costs includes payments to the auditors of £4,000 (2021- £nil) for audit fees.

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022	2021
	£	£
Audit of the charity's annual accounts	<u>4,000</u>	<u>-</u>
Non-audit services		
All other non-audit services	<u>1,871</u>	<u>1,871</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Trustees

Trustees Claire Defty, Paul Wilson and Teresa Chaytor received remuneration during the year wholly relating to their employment with the charity. Total remuneration amounted to £111,408. The highest paid trustee received a total of £43,506 during the year.

No expenses or benefits other than stated above were paid to trustees during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	17	18
Employment costs	2022	2021
	£	£
Wages and salaries	253,756	264,621
Social security costs	16,472	11,717
Other pension costs	4,900	5,081
	275,128	281,419

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2021	3,878	-	8,526	5,245	17,649
Additions	-	12,974	-	14,323	27,297
At 31 March 2022	3,878	12,974	8,526	19,568	44,946
Depreciation and impairment					
At 1 April 2021	3,878	-	8,086	1,885	13,849
Depreciation charged in the year	-	256	111	1,610	1,977
At 31 March 2022	3,878	256	8,197	3,495	15,826
Carrying amount					
At 31 March 2022	-	12,718	329	16,073	29,120
At 31 March 2021	-	-	440	3,360	3,800

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets (Continued)

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	58,825	14,373
Prepayments and accrued income	17,838	8,680
	<u>76,663</u>	<u>23,053</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		5,573	5,014
Deferred income	15	124,456	101,954
Trade creditors		5,700	-
Other creditors		1,281	2,812
Accruals and deferred income		13,437	6,303
		<u>150,447</u>	<u>116,083</u>

15 Deferred income

	2022 £	2021 £
Deferred grant funding	124,456	101,954

Deferred income relates to performance based grant income.
Amounts have been deferred as project delivery has not been completed at the year end.

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	124,456	101,954
Movements in the year:		

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Deferred income

(Continued)

Deferred income at 1 April 2021	101,954	121,826
Released from previous periods	(90,694)	(40,936)
Resources deferred in the year	113,196	21,064
	<hr/>	<hr/>
Deferred income at 31 March 2022	124,456	101,954
	<hr/>	<hr/>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
Tyne & Wear and Northumberland Community foundation	-	-	12,740	(12,740)	-
NHS North of England	-	-	51,371	(51,371)	-
Ballinger Charitable Trust	-	-	17,500	(17,500)	-
Arts Council England, Ambition for Excellence	-	-	46,961	(46,961)	-
County Durham Sport	-	-	6,592	(6,592)	-
Tees Valley Sport	-	-	1,250	(1,250)	-
Children's Heart Unit fund	-	-	43,063	(43,063)	-
Durham County Council	-	-	43,100	(43,100)	-
Arts Council England, Culture Recovery Fund 2.0	-	-	72,285	(72,285)	-
County Durham Community Foundation	-	-	4,612	(4,612)	-
Children in Need	-	-	27,790	(3,016)	24,774
Sir James Knott Trust	-	-	10,000	(10,000)	-
The Children's Foundation	-	-	8,444	(8,444)	-
			345,708	(320,934)	24,774

Tyne & Wear and Northumberland Community Foundation

Growth and Resilience Fund to enable TIN Arts to undertake business modelling researching 'a better home'. The main aim of the project is to be better informed and if appropriate, to be ready to launch a capital development fundraising campaign.

NHS North of England

Funding for the South Tees Arts Programme (STAR) which involved addressing health inequalities with young people through dance engagement in partnership with a range of delivery organisations and stakeholders, working together in Teesside in areas of most deprivation.

Ballinger Charitable Trust

Funding to support the Emerging Young Dancers' Programme, a talent development project for dancers with a learning disability or who are autistic, aged 11-18 years, drawn from across the North East.

Arts Council England, Ambition for Excellence

Funding to support the Talent Hub, a pioneering professional development programme for talented dancers with a learning disability, autism and / or additional needs aged 18 years and above from the North East and Yorkshire. The Talent Hub was delivered in partnership with Yorkshire Dance and Inclusion North.

County Durham Sport

Funding to support the Creative Couch programme that offered adults with a learning disability or autism across County Durham regular arts-based activities to do at home throughout the Covid-19 pandemic. Funding also supported interventions aimed at re-introducing isolated individuals with a learning disability or autism back into the community as the UK relaxed Covid-19 restrictions.

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

Tees Valley Sport

Funding to support the Creative Couch programme that offered adults with a learning disability or autism across Tees Valley regular arts-based activities to do at home throughout the Covid-19 pandemic.

Children's Heart Unit Fund (CHUF)

Funding to support the Clown Doctors programme at The Freeman Hospital. This programme offers an impartial way of entertaining, supporting and empowering children and young people in hospital who may be struggling with fear, boredom, loss of control and other insecurities.

Durham County Council

Funding received supported:

IncludFEST, an inclusive accessible outdoor arts festival for d/Deaf and disabled children, young people and families

The Best Foot Forward Festival: a month-long festival of participatory, community workshops, online activities and the premiere of a new made-for-screen dance, "Destination", a production by artists with a learning disability or who are autistic.

Arts Council England, Culture Recovery Fund 2.0

Funding to support cultural organisations through the impact of the Covid-19 pandemic.

County Durham Community Foundation

Funding to support The Community Champions project. In this project TIN Arts employed Community Champions, who were adults with a learning disability, to test and pilot a new way of promoting positive messages around physical and mental health and wellbeing with people in the community with a learning disability or who are autistic.

Children In Need

Funding received from Children in Need on behalf of the DCMS Youth Investment Fund supported the purchase of equipment and resources to deliver on the Fund's main aim i.e., to create, expand and improve local youth facilities and their services, in order to drive positive outcomes for young people, including improved mental and physical wellbeing, and skills for life and work.

Sir James Knott Trust

Funding received supported the core costs of TIN Arts.

The Children's Foundation

Funding to support the Clown Doctors programme at The Great North Children's Hospital. This programme offers an impartial way of entertaining, supporting and empowering children and young people in hospital who may be struggling with fear, boredom, loss of control and other insecurities.

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,346	24,774	29,120	3,800	-	3,800
Current assets/(liabilities)	127,309	-	127,309	96,223	-	96,223
	<u>131,655</u>	<u>24,774</u>	<u>156,429</u>	<u>100,023</u>	<u>-</u>	<u>100,023</u>

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Financial commitments, guarantees and contingent liabilities

During the year, litigation was brought about by a third party in relation to employment law. This litigation was still ongoing at the date of signing of the financial statements. It is currently uncertain as to whether financial damages will occur as a result of this litigation.

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,265	5,063

The operating leases represent the rentals payable in respect of the charity's premises. The lease is reviewed annually each April and can be cancelled by either party at any time with a notice period of 3 months.

20 Related party transactions

At 31 March 22 the company owed £146 (2021: £1,899) to Mr P M Wilson, a trustee of TIN Arts Limited. The loan is an interest free loan repayable by instalments.

21 Prior year adjustment

Prior year cut off errors relating to March 2021 income and expenditure have been corrected in the current year. The total effect on the prior year figures is as follows:

	2021
Funds as previously reported	£95,703
Correction of errors	<u>£4,320</u>
Funds as restated	<u>£100,023</u>

22 Cash generated from operations	2022 £	2021 £
Surplus for the year	56,406	66,331
Adjustments for:		
Investment income recognised in statement of financial activities	(6)	(8)
Depreciation and impairment of tangible fixed assets	1,978	1,268
Movements in working capital:		
(Increase)/decrease in debtors	(53,611)	27,660
Increase/(decrease) in creditors	11,862	(1,875)
Increase/(decrease) in deferred income	22,502	(19,872)
Cash generated from operations	39,131	73,504

TIN ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

23 Analysis of changes in net funds

The charity had no debt during the year.