

Fairfield Community Trust
(Registered charity, number 1194736)
Financial statements
for the year ended 31 July 2022

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Fairfield Community Trust
(Registered charity, number 1194736)
Financial statements
for the year ended 31 July 2022

Full name: Fairfield Community Trust

Registered charity number: 1194736

Principal address: Fairfield Community Hall, Kipling Crescent, Fairfield, SG5 4GY

Trustees (as at 31/07/22):

Mr Nicholas Andrews
Ms Anna Papakosta
Mr Barrie Dack
Mrs Julie Turner
Mrs Sara Chick
Ms Marcia Epstein
Mr Grant Bellingham

Independent examiner

Matthew Westlake ACMA, CGMA, 2 Juniper Mead, Stotfold, SG5 4RU

Governance and management

The charity is operated under the rules of its CIO Foundation dated June 8, 2021.

Aims and objectives

The property and the trust fund and its income shall be applied for the purposes of a community of Fairfield for the use of the inhabitants of the area of benefit without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the property for meetings, lectures and classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants.

Summary of the main activities undertaken for the public benefit:

The year opened with a change in name of the Trust and a slight variation of its objectives. The new Trust Deed also sees us operate under a CIO Foundation rather than as a Standard Trust.

Under the previous trust our activities had to be confined to our immediate premises whereas we can now widen this and hold events on the various green spaces of the village. The change to a CIO was to give financial security to our trustees.

2022 also saw us begin our 10th year of operation during which time we were using the building by a permission letter from the developers, Linden Homes (Northern). After a long-drawn-out saga, the ownership of the hall was transferred to the Fairfield Parish Council in accordance with the 106 Agreement.

This gives the Trust a lot more freedom. A letter of agreement has been exchanged between the Council and the Trust with the former now responsible for the external of the building and the Trust the internal. It also means that we can spend money on improvements safe in the knowledge that now we have security of tenure.

Over the 10 years we had built up a substantial surplus, but we are now looking at improvements and alterations and expect our surplus to shrink to an acceptable level over the next two years.


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In the immediate future, we intend to install a battery for our solar panels so that we use our excess rather than return it to the National Grid, change and update the boiler of our central heating system and paint the interior.

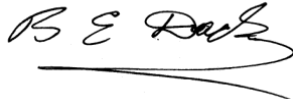
James Woollett decided to stand down as a trustee at the changeover and we thank him for his services. Grant Bellingham, Sara Chick, and Marcia Epstein agreed to become trustees and we thank them for the contributions they are making.

We closed the year with a cash balance (surplus) of £65,459.52.

Signed on behalf of the charity's trustees:



Signed (Trustee) _____ Date 23rd May 2023



Signed (Trustee) _____ Date 23rd May 2023

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CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Fairfield Community Trust

**On accounts for the year
ended**

31 July 2022

**Charity no
(if any)**

1194736

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Westlake

Date:

14 May 2023

Name:

Matthew Westlake ACMA, CGMA

**Relevant professional
qualification(s) or body
(if any):**

Associate Member of the Chartered Institute of Management Accountants

Address:

2 Juniper Mead

Stotfold

SG5 4RU

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

IER

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October 2018

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Give here brief details of any items that the examiner wishes to disclose.

During FY21-22 the Fairfield Community Hall (1150555) merged with Fairfield Community Trust (1194736). The 2021 comparatives are for Fairfield Community Hall.

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Receipts & payments account 2021-22

2021 £		2022 £
	Receipts	
£22,334.74	Regular Hire	£55,086.12
£4,709.22	Occasional hire	£11,656.00
£0.00	Payments in Advance	£1,836.00
£35,197.89	Donations and Grants	£6,709.41
£0.00	Sundry Income	£5,356.55
	Deposits held	£300.00
	Bank Interest	£4.98
£62,241.85	Total receipts	£80,949.06
	Payments	
£14,757.66	Wages, NI & pension	£27,653.37
£511.04	Professional Fees	£2,088.00
£2,593.36	Electric	£762.00
£1,521.35	Gas	£1,897.76
£697.68	Water and Sewage	£931.45
£29,904.46	Renewals	£5,625.65
£15,139.54	Repairs	£10,116.79
£2,231.17	Insurance	£579.96
£541.65	IT Costs	£472.17
£403.38	Telephone/internet	£428.44
£316.91	Community Events	£4,499.05
0.00	Consumables	£700.00
£0.00	Postages	£0.00
88.34	Printing & Stationery	£122.37
£762.95	Janitorial/Cleaning Services	£1,664.38
£1,968.72	Licences/Permits	£194.00
	Refreshments	£121.52
£312.19	Bank Charges	£239.55
£200.00	Donations	£0.00
£232.71	Sundry Payments	£171.20
£72,183.11	Total payments	£58,267.66

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-£9,941.26	Net receipts/(payments)	£22,681.40
£52,719.38	Cash funds at start of this period	£42,778.12
	Transfers between funds	
£42,778.12	Cash funds at end of this period	£65,459.52

Statement of assets and liabilities
at 31 July 2022

Cash assets	
Bank Account - CAF	£61,401.46
Bank Account - PayPal	£4,025.79
Cash in hand	£32.27
	<u>£65,459.52</u>
Other Monetary Assets	
Debtors	£913.75
Liabilities	£24.00

These financial statements are accepted on behalf of the charity by:

Signed (Trustee)  _____ Dated 23 May 2023

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1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Debtors	£
Overdue Hirers	913.75

3. Creditors	£
Overdue creditors	24

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.