

THE HEAVY TRACTOR GROUP 37714

England & Wales · Charity number 1194729

Details

Status Registered

Legal form Other

Registered 2021-06-08

Register [View on the Charity Commission register](#)

Contact

Address 14 Deepcut Road
Draycott-In-The-Clay
Ashbourne
DE6 5BW

Phone 07511367125

Email htg37714@gmail.com

Website www.heavytractorgroup.org

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED FOR ("THE OBJECTS") ARE TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH THE PRESERVATION, OPERATION AND EXHIBITION OF AN ENGLISH ELECTRIC CLASS 37/7 DIESEL LOCOMOTIVE, THE MAINTENANCE OF BOOKS, RECORDS, DRAWINGS , DOCUMENTS SOUND AND VISUAL RECORDINGS, FILMS, PHOTOGRAPHS AND ARTEFACTS RELATING TO SUCH LOCOMOTIVES OR COMPONENTS, ASSISTING OTHER DIESEL LOCOMOTIVE GROUPS/CHARITIES WITH THE PROVISION OF PARTS AND TECHNICAL ASSISTANCE AND THE TRAINING FOR ENGINEERING APPRENTICES.

Activities: The preservation of a Class 37 diesel locomotive 37714 and Custodians of the National Railway Museums Class 37 D6700

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-30	£100,521	£73,255	-	-
2024-01-30	£26,000	£19,000	-	-
2023-01-30	£18,714	£22,885	-	-
2022-01-30	£12,150	£11,222	-	-

Trustees

Name	Role	Appointed
Andy Gillett MBE	Chair	2021-05-01
John Michael Johnson		2021-05-01
Nigel Ernest Ball		2021-05-01
Rory Charles Capell		2021-05-01

THE HEAVY TRACTOR GROUP 37714

England & Wales - Charity number 1194729

Accounts

**THE HEAVY TRACTOR GROUP 37714
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**



A.G.

The Heavy Tractor Group 37714 Contents

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The Heavy Tractor Group 37714
Company No. 10593862
Trustees' Report For The Year Ended 31 January 2025

The trustees present their report and the financial statements for the year ended 31 January 2025.

Objectives and Activities

Aims and Objectives

The purposes of the charity are:

- To advance the education of the public through the preservation, operation and exhibition of an English Electric class 37/7 diesel locomotive, the maintenance of books, records, drawings, documents, sound and visual recordings, films, photographs and artefacts relating to such locomotives or components, assisting other diesel locomotive groups/charities with the provision of parts and technical assistance and the training for engineering apprentices.

The vision that shapes our annual activities remains the preservation and operation of one of the last remaining Heavyweight Class 37 locomotives, at the GCR Loughborough. The charity also has the aim of making the locomotive available for use at other Heritage Railways for special events and several offers are under consideration.

We endeavour to encourage all within our community to take part in our activities and to attend our running days.

The strategies employed to achieve the charity's aims and objectives are to:

- To advance the education of the Public through the preservation, exhibition and operation of an English Electric Class 37/7 Diesel locomotive
- The maintenance of books, records, drawings, documents and visual recordings, films, photographs and artefacts relating to such locomotives
- Make the locomotive available for the entire running season to meet its booked running days, Gala duties and other services as required by the GCR.
- offer opportunities for Apprentice Engineers to develop their skills
- assist other Class 37 and other Locomotive Groups with the supply of parts on a loan basis as required to keep their locomotive running
- celebrate the life of Paul Fairfax a locomotive engineer responsible for the introduction of the locomotive at Cardiff Canton depot. The locomotive carries the name Cardiff Canton and a plaque in his memory.

Putting these strategies into action we have three major areas of activity which are: running and operation of the locomotive; educational programmes for STEM; and the fostering of relationships with current mainline railway companies.

The Operation of the Locomotive

The locomotives are operated on a rota basis at the GCR and operated on 2 weekends per month. They are also part of the home fleet for Diesel Galas and is available for Charters and Drive a Loco experiences at the GCR.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The locomotive relies on the income from running fees and hire charges to cover its operating costs.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Additional Note

Our volunteers

The Charity consists of 11 members and is very involved in the GCR offering assistance to maintain 2 other locomotives.

Achievements and Performance

The Heavy Tractor Group 37714 Trustees' Report (continued) For The Year Ended 31 January 2025

Main Achievements

This has been another year of growth for the Group.

Both the locomotives have proved very reliable and have continued to see regular use at the Great Central Railway, both on passenger and goods trains and 37714 on trip workings and has continued to be a popular choice for Drive a Locomotive Experiences (DATEX).

37714 has also visited its second Heritage Railway with attendance at the Kent and East Sussex Railway Diesel Gala attending for a week and was the Star attraction proving very popular during the Gala.

D6700 has also seen an extended period of use and has performed very well throughout the year, the winter maintenance carried out has solved the problems we inherited.

The relationship with Loram UK continues to strengthen and we have worked closely with them on several occasions and hold quarterly meetings to discuss future events. The Group hosted the Loram families for their staff Santa train and several visitors to the cab during the journey, a very good day for all.

We continued to support various Heritage Groups and Mainline Companies with spare parts and technical support. We have formed a partnership with the Crewe 37 Group and 37108 will join the HTG fleet after its attendance at the Key Publishing Model event at the NEC. The locomotive will move to Ruddington for its restoration to be completed.

The partnership with Accruascale continues to flourish with our involvement with 37108 and the model of 37714 due to land in the summer, the monies raised will go directly to 37714's visit to Loram in January 2025 which will see extensive work carried out .

2024/2025 has been another successful year and looking ahead 2025/2026 promises to be in similar vein.

The STEM and Apprenticeship programme

We are engaging with local schools to make the locomotive available for use for STEM projects, this is ongoing.

During the planned maintenance days, the General Public are encouraged to view the work and ask questions.

The GCR Apprentices are encouraged to assist with the maintenance to gain experience of diesel locomotives.

Relationships

The Charity has strong relationships with several rail engineering companies to help with the ongoing maintenance of the locomotive. This is achieved through the donation and sale of parts and technical advice. The charity currently works with UKRL and Loram.

Financial Review

Reserves Policy

Reserves are needed to cover unforeseen costs. The aim is for the bank account to always have £1500 in credit after allowing for any committed costs.

Reference and Administrative Details

Trustees

N E Ball
R C Capell
Mr A M Gillett MBE
Mr J M Johnson

Charity Number

1194729

Company Number

10593862

**The Heavy Tractor Group 37714
Trustees' Report (continued)
For The Year Ended 31 January 2025**

Registered Office

14 Deepcut Road
Draycott-In-The-Clay
Ashbourne
DE6 5BW

Independent Examiner

Christopher Walters FCCA
Nuvo Accountancy Limited
Chartered Certified Accountants
First Floor, Sterling House
Outrams Wharf
Little Eaton
Derby
DE21 5EL

**The Heavy Tractor Group 37714
Trustees' Report (continued)
For The Year Ended 31 January 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Heavy Tractor Group 37714 for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr A M Gillett MBE

Trustee

20 October 2025

The Heavy Tractor Group 37714
Independent Examiner's Report to the Trustees of The Heavy Tractor Group 37714
For The Year Ended 31 January 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Walters FCCA
20 October 2025
Nuvo Accountancy Limited
Chartered Certified Accountants
First Floor, Sterling House
Outrams Wharf
Little Eaton
Derby
DE21 5EL

The Heavy Tractor Group 37714
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 January 2025

		2025	2024
	Notes	Unrestricted funds £	Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	7,940	6,259
Charitable activities	4	92,581	20,190
		100,521	26,449
EXPENDITURE ON:			
Charitable activities	5	(73,255)	(19,351)
NET INCOME		27,266	7,098
NET MOVEMENT IN FUNDS		27,266	7,098
RECONCILIATION OF FUNDS:			
Total funds brought forward		42,767	35,669
TOTAL FUNDS CARRIED FORWARD	15	70,033	42,767

The notes on pages 8 to 12 form part of these financial statements.



**The Heavy Tractor Group 37714
Balance Sheet
As At 31 January 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	9	35,000	35,000
		<u>35,000</u>	<u>35,000</u>
CURRENT ASSETS			
Stocks	10	5,241	1,600
Debtors	11	430	-
Cash at bank and in hand		40,524	21,956
		<u>46,195</u>	<u>23,556</u>
Creditors: Amounts Falling Due Within One Year	12	(11,162)	(15,789)
		<u>35,033</u>	<u>7,767</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>70,033</u>	<u>42,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>70,033</u>	<u>42,767</u>
NET ASSETS		<u>70,033</u>	<u>42,767</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		70,033	42,767
TOTAL FUNDS	15	<u>70,033</u>	<u>42,767</u>

For the year ending 31 January 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr A M Gillett MBE

Trustee

20 October 2025

The notes on pages 8 to 12 form part of these financial statements.

The Heavy Tractor Group 37714 Notes to the Financial Statements For The Year Ended 31 January 2025

1. General Information

The Heavy Tractor Group 37714 is a company limited by guarantee, incorporated in England & Wales, registered number 10593862 and registered charity number 1194729. The registered office is 14 Deepcut Road, Draycott-In-The-Clay, Ashbourne, DE6 5BW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the entity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the entity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

2.4. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

For SORP accounts purposes, the entity is regarded as having a single activity and simple affairs. In view of that, expenditure is reported by its natural analysis, and no distinction is made between direct expenditure, support expenditure and governance costs, all of which can be readily identified from the detailed breakdown of costs provided.

2.5. Tangible Fixed Assets and Depreciation

The company maintains its operating locomotives in full working order, and all routine maintenance costs are charged to revenue costs when incurred. Locomotives are therefore considered to have indeterminate lives and the directors do not consider it appropriate to charge depreciation.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

3. Income from Donations and Legacies

The Heavy Tractor Group 37714
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	6,850	5,279
Member subscriptions and sponsorships	1,090	980
	7,940	6,259

4. Income from Charitable Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
37714 preservation	92,581	20,190
	92,581	20,190

5. Analysis of Expenditure

	Activities undertaken directly	Support costs <small>(see note 6)</small>	2025
	£	£	Total
	£	£	£
37714 preservation	69,133	4,122	73,255
	69,133	4,122	73,255

	Activities undertaken directly	Support costs <small>(see note 6)</small>	2024
	£	£	Total
	£	£	£
37714 preservation	17,116	2,235	19,351
	17,116	2,235	19,351

6. Support Costs

	2025
	37714 preservation
	£
General administration	3,427
Governance costs	695
	4,122

	2024
	37714 preservation
	£
General administration	1,555
Governance costs	680
	2,235

The Heavy Tractor Group 37714
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	175	150
Other assurance services	520	465
Tax advisory services	-	-
Other financial services	-	-
	695	615

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2024	35,000
As at 31 January 2025	35,000
Net Book Value	
As at 31 January 2025	35,000
As at 1 February 2024	35,000

10. Stocks

	2025	2024
	£	£
Stock	4,666	1,600
Finished goods	575	-
	5,241	1,600

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	430	-
	430	-

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other loans - A Gillett	3,600	3,600
Taxation and social security	6,762	2,077
Accruals and deferred income	800	10,112
	11,162	15,789

The Heavy Tractor Group 37714
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

13. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Other loans	3,600	3,600
	3,600	3,600

14. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	9,392	7,507
Income deferred in the current period	-	1,885
Amounts released in income from previous periods	(9,392)	-
Balance at the end of the period	-	9,392

15. Movement in Funds

	As at 1 February 2024	Income	Expenditure	As at 31 January 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	42,767	100,521	(73,255)	70,033
Total funds	42,767	100,521	(73,255)	70,033
Unrestricted funds				
General:				
General unrestricted fund	35,669	26,449	(19,351)	42,767
Total funds	35,669	26,449	(19,351)	42,767

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

Membership fees/donations received in the year from group members totalled £360 (2024 £1259).

The Heavy Tractor Group 37714
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

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Signed by	Andy Gillett (andygillett1964@hotmail.co.uk)
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Document Signers

Signer 1

Name Andy Gillett
Email andygillett1964@hotmail.co.uk
Mobile N/A
IP Address 146.75.174.98
Verification Mode Email Code



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More Information

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THE HEAVY TRACTOR GROUP 37714

England & Wales - Charity number 1194729

Accounts

Keep

Registered company number
10593862

Registered Charity number
1194729

THE HEAVY TRACTOR GROUP 37714

Report and accounts

Year ended 31 January 2024

The Heavy Tractor Group 37714

Report for the year ending 31 January 2024

The HTG are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 January 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Achievements and performance

The Group has continued to go from strength to strength during 2023.

Both the locomotives have proved very reliable and have seen regular use at the Great Central Railway, both on passenger and goods trains and 37714 on trip workings, and has continued to be a popular choice for Drive a Locomotive Experiences (DATEX).

37714 has also seen its first attendance at another Railway's Diesel Gala attending the Nene Valley Railway for a week and was the Star attraction proving very popular on DATEX's and during the Gala.

D6700 has seen the majority of the maintenance attention, with a new set of batteries fitted and an AVR, this has rectified the starting issues. We have also rectified the fuel dilution issue and some minor engine issues. The locomotive has settled down and is now a reliable performer.

The Group's relationship with Loram UK has strengthened with us being taken on to their CSR programme. We have supplied spare parts to them to enable mainline Class 37's to continue to perform their duties, and we have received help with spares also. They have sponsored the engine pre-heater which will be invaluable in preserving engine life.

We also entered into a partnership with Loram carrying out the scrapping of 37605 which was purchased from Direct Rail Services to provide a pool of spares for us and Loram.

The work was carried out entirely by us at both Loram's site and eventually the loco moving to the GCR for us to finish the process.

We donated parts to various Heritage Groups and Mainline Companies currently having assisted 13 Class 37's and an ambitious project to recreate a lost early BR diesel.

Our partnership with Accruascale has seen the launch of the limited edition model of 37714, with 400 sold out of the hope for 504. The money raised will go directly to 37714 next repaint and overhaul. The models are due to arrive in Q1 of 2024.

2023/2024 has been another successful year and looking ahead 2024/2025 promises to be in similar vein.

Our purposes and activities

The purposes of the charity are:

- To advance the education of the public through the preservation, operation and exhibition of an English Electric class 37/7 diesel locomotive, the maintenance of books, records, drawings, documents, sound and visual recordings, films, photographs and artefacts relating to such locomotives or components, assisting other diesel locomotive groups/charities with the provision of parts and technical assistance and the training for engineering apprentices.

The vision that shapes our annual activities remains the preservation and operation of one of the last remaining Heavyweight Class 37 locomotives, at the GCR Loughborough. The charity also has the aim of making the locomotive available for use at other Heritage Railways for special events and several offers are under consideration.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The locomotive relies on the income from running fees and hire charges to cover its operating costs.

We endeavour to encourage all within our community to take part in our activities and to attend our running days.

The strategies employed to achieve the charity's aims and objectives are to:

- To advance the education of the Public through the preservation, exhibition and operation of an English Electric Class 37/7 Diesel locomotive
- The maintenance of books, records, drawings, documents and visual recordings, films, photographs and artefacts relating to such locomotives
- Make the locomotive available for the entire running season to meet its booked running days, Gala duties and other services as required by the GCR.
- offer opportunities for Apprentice Engineers to develop their skills
- assist other Class 37 and other Locomotive Groups with the supply of parts on a loan basis as required to keep their locomotive running
- celebrate the life of Paul Fairfax a locomotive engineer responsible for the introduction of the locomotive at Cardiff Canton depot. The locomotive carries the name Cardiff Canton and a plaque in his memory

Putting these strategies into action we have three major areas of activity which are: running and operation of the locomotive; educational programmes for STEM; and the fostering of relationships with current mainline railway companies.

The Operation of the Locomotive

The locomotives are operated on a rota basis at the GCR and operated on 2 weekends per month. They are also part of the home fleet for Diesel Galas and is available for Charters and Drive a Loco experiences at the GCR.

The STEM and Apprenticeship programme

We are engaging with local schools to make the locomotive available for use for STEM projects, this is ongoing

During the planned maintenance days, the General Public are encouraged to view the work and ask questions.

The GCR Apprentices are encouraged to assist with the maintenance to gain experience of diesel locomotives.

Relationships

The Charity has strong relationships with several rail engineering companies to help with the ongoing maintenance of the locomotive. This is achieved through the donation and sale of parts and technical advice. The charity currently works with UKRL and Loram.

Our volunteers

The Charity consists of 11 members and is very involved in the GCR offering assistance to maintain 2 other locomotives.

Financial review

The Charity receives fees from the GCR for running days and special hire fees. This money is paid quarterly and is used for the sole purpose of maintaining the locomotive.

Reserves policy and going concern

Reserves are needed to cover unforeseen costs. The aim is for the bank account to always have £1500 in credit after allowing for any committed costs.

Reference and administrative details

Charity number: 1194729
Company number: 10593862
Registered Office: Springlands, Highwood Road, Uttoxeter, Staffs ST14 8PT

Our advisers

Accountants: Walters Hawson Limited
Norham House
Moutenoy Road
Rotherham
S60 2 AJ

Directors and trustees

The Trustees of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Directors A Gillett MBE (Chair), N Ball, R Capell, J M Johnson
Secretary – post unfilled

Governing Document

A model articles is available

Organisation

The Charity consists of 11 members and, where allowed, meets monthly for maintenance and meetings. All decisions are decided by vote.

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

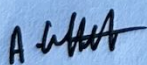
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 October 2024



A Gillett MBE

Chairman Heavy Tractor Group

Independent Examiner's Report to the Trustees of The Heavy Tractor Group 37714

I report to the Charity trustees on my examination of the accounts of the company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Hawson FCA


Walters Hawson Limited
Norham House
Mountenoy Road
Rotherham
S60 2AJ

18 October 2024

THE HEAVY TRACTOR GROUP 37714
Profit and Loss Account
Year ended 31 January 2024

	2024 £	2023 £
Turnover	26,449	18,714
Administrative expenses	(19,351)	(22,885)
Other operating income	-	-
Operating (loss)/ profit	<u>7,098</u>	<u>(4,171)</u>
Interest receivable	-	-
(Loss)/profit on ordinary activities before taxation	<u>7,098</u>	<u>(4,171)</u>
Tax on (loss)/ profit on ordinary activities	-	-
(Loss)/profit for the financial year	<u>7,098</u>	<u>(4,171)</u>

THE HEAVY TRACTOR GROUP 37714
Statement of financial activities
Year ended 31 January 2024

	Notes	2024 £	2023 £
Income			
Grants and donations	2	6,259	2,422
Incoming from charitable activities			
Operating fees		10,948	12,804
Other income		9,242	3,488
Total income		<u>26,449</u>	<u>18,714</u>
Expenditure on			
Charitable activities		18,671	22,485
Accountancy fees		680	400
Total expenditure		<u>19,351</u>	<u>22,885</u>
Net (deficit)/income for the year		7,098	(4,171)
Fund balance brought forward		35,669	39,840
Fund balance carried forward		<u>42,767</u>	<u>35,669</u>

All funds are unrestricted.

THE HEAVY TRACTOR GROUP 37714
Balance Sheet
Year ended 31 January 2024

Company number: 10593862

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	<u>35,000</u>	<u>35,000</u>
		35,000	35,000
Current assets			
Stocks		1,600	1,600
Debtors	5	-	378
Cash at bank and in hand		<u>21,956</u>	<u>10,278</u>
		23,556	12,256
Creditors: amounts falling due within one year	6	<u>15,789</u>	<u>11,587</u>
Net current assets		<u>7,767</u>	<u>669</u>
Total assets less current liabilities		<u>42,767</u>	<u>35,669</u>
Net assets		<u>42,767</u>	<u>35,669</u>
Capital and reserves			
Unrestricted income fund		42,767	35,669
Restricted income funds		-	-
Total funds		<u>42,767</u>	<u>35,669</u>

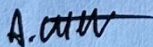
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

A Gillett
 Director



Approved by the board on 18 October 2024

THE HEAVY TRACTOR GROUP 37714
Notes to the Accounts
Year ended 31 January 2024

1 Accounting policies

Basis of preparation

The Heavy Tractor Group 37714 is a charitable company limited by guarantee registered in England and Wales. In the event of being wound up, the liability in respect of the guarantee is limited to £1 per member. The address of the registered office is given in the information on page 1 of these financial statements

The entity is a registered charity, number 1194729.

The entity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The entity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Turnover

Donations and sundry income are accounted for on a receipts basis. Grant income and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

Depreciation

The company maintains its operating locomotives in full working order, and all routine maintenance costs are charged to revenue costs when incurred. Locomotives are therefore considered to have indeterminate lives and the directors do not consider it appropriate to charge depreciation.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the entity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the of the entity
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

THE HEAVY TRACTOR GROUP 37714
Notes to the Accounts
Year ended 31 January 2024

1 Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any charitable purposes.

Restricted funds relate to incoming resources where the monies are ring-fenced by the grantor to be solely used for particular activities or projects.

Where the entity is able to secure any other grants which are for specific projects, that is shown as restricted income and the related expenditure is directly allocated as restricted fund expenditure.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

For SORP accounts purposes, the entity is regarded as having a single activity and simple affairs. In view of that, expenditure is reported by its natural analysis, and no distinction is made between direct expenditure, support expenditure and governance costs, all of which can be readily identified from the detailed breakdown of costs provided.

2 Grants and donations	2024	2023
	£	£
Grants and donations received during the year were:		
Donations - directly from group members	1,259	2,322
Donations - other	5,000	100
	<u>6,259</u>	<u>2,422</u>

THE HEAVY TRACTOR GROUP 37714
Notes to the Accounts
Year ended 31 January 2024

3 Staff number and costs

The company has no employees other than the directors.

The company has many active volunteers freely dedicating their time and services.

4 Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 February 2023	35,000	35,000
Additions	-	-
At 31 January 2024	<u>35,000</u>	<u>35,000</u>
Depreciation		
At 1 February 2023	-	-
Charge for the period	-	-
At 31 January 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 January 2024	<u>35,000</u>	<u>35,000</u>
At 31 January 2023	<u>35,000</u>	<u>35,000</u>

5 Debtors

	2024 £	2023 £
Trade debtors	-	-
Other taxes and social security costs - VAT	-	378
	<u>-</u>	<u>378</u>

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxes and social security costs - VAT	2,077	
Loan from A Gillett	3,600	3,600
Deposits for Model	9,392	7,507
Accruals	720	480
	<u>15,789</u>	<u>11,587</u>

7 Trustee remuneration and other related party transaction

No directors were paid or had expenses reimbursed for their work.