

REGISTERED COMPANY NUMBER: CE025683 (England and Wales)
REGISTERED CHARITY NUMBER: 1194724

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 JANUARY 2024
FOR
JUMPING BEANS NURSERY CIO

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JANUARY 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

JUMPING BEANS NURSERY CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 JANUARY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity

Jumping Beans nursery aims to improve the social, emotional, and intellectual education and development of children under statutory school age, by providing high quality care and learning opportunities through both stimulating play and structured activities.

To work in partnership with parents/carers; offering flexibility, encouragement, and promoting and increasing their understanding of their children's educational needs through regular communication and community groups.

We aim to offer family learning, and the encouragement of parents to take responsibility for, and to become involved in, the activities of the preschool groups, ensuring that such groups offer opportunities.

FINANCIAL REVIEW

Reserves policy

Jumping Beans aims to maintain reserves consisting of:

- i. reserves to meet redundancy liabilities;
- ii. general contingency reserves equal to one term's (i.e. a sixth of annual) total expenditure, excluding maintenance and depreciation

The Trustee's believes that this level of reserves is prudent and necessary to ensure that Jumping Beans can run efficiently and meet future needs.

Jumping Beans has no restricted funds, and therefore essentially all cash balances can be considered to be part of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE025683 (England and Wales)

Registered Charity number

1194724

Registered office

C/O Parkland Infant School
Brassey Avenue
Eastbourne
East Sussex
BN22 9QJ

Trustees

C Teague (resigned 27.9.23)
M Hocking
S Cripps
H Willson
S Plaster

JUMPING BEANS NURSERY CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1 JANUARY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on13/8/2024..... and signed on its behalf by:

Mj Hocking
.....
M Hocking - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUMPING BEANS NURSERY CIO

Independent examiner's report to the trustees of Jumping Beans Nursery CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of On Behalf Of which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

13 August 2024

JUMPING BEANS NURSERY CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 JANUARY 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		99,142	18
Charitable activities			
Charitable activities		186,958	501
Other trading activities	2	187	-
Investment income	3	3	-
Total		286,290	519
EXPENDITURE ON			
Raising funds		8,248	-
Charitable activities			
Charitable activities		215,731	1,251
Total		223,979	1,251
NET INCOME/(EXPENDITURE)		62,311	(732)
RECONCILIATION OF FUNDS			
Total funds brought forward		(732)	-
TOTAL FUNDS CARRIED FORWARD		61,579	(732)

The notes form part of these financial statements

JUMPING BEANS NURSERY CIO**BALANCE SHEET
1 JANUARY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	2,620	-
CURRENT ASSETS			
Debtors	7	1,964	-
Cash at bank and in hand		60,425	3,328
		62,389	3,328
CREDITORS			
Amounts falling due within one year	8	(3,430)	(4,060)
NET CURRENT ASSETS/(LIABILITIES)		58,959	(732)
TOTAL ASSETS LESS CURRENT LIABILITIES		61,579	(732)
NET ASSETS/(LIABILITIES)		61,579	(732)
FUNDS	10		
Unrestricted funds		61,579	(732)
TOTAL FUNDS		61,579	(732)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/8/2024 and were signed on its behalf by:

Mj Hocking
M Hocking - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JANUARY 2024**
1. ACCOUNTING POLICIES
Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charitable Activities	187	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank Interest received	3	-
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	873	-
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JANUARY 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 January 2024 nor for the year ended 1 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 January 2024 nor for the year ended 1 January 2023.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	3,493
DEPRECIATION	
Charge for year	873
NET BOOK VALUE	
At 1 January 2024	2,620
At 1 January 2023	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	764	-
Other debtors	1,200	-
	1,964	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 9)	-	3,820
Social security and other taxes	1,974	-
Other creditors	18	-
Accrued expenses	1,438	240
	3,430	4,060

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JANUARY 2024

9. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,820
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 2.1.23 £	Net movement in funds £	At 1.1.24 £
Unrestricted funds			
General fund	(732)	62,311	61,579
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> (732)	<u> </u> 62,311	<u> </u> 61,579

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,290	(223,979)	62,311
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> 286,290	<u> </u> (223,979)	<u> </u> 62,311

Comparatives for movement in funds

	Net movement in funds £	At 1.1.23 £
Unrestricted funds		
General fund	(732)	(732)
	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> (732)	<u> </u> (732)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	519	(1,251)	(732)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u> </u> 519	<u> </u> (1,251)	<u> </u> (732)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 JANUARY 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.1.22 £	Net movement in funds £	At 1.1.24 £
Unrestricted funds			
General fund	-	61,579	61,579
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> - <hr/>	<hr/> 61,579 <hr/>	<hr/> 61,579 <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,809	(225,230)	61,579
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 286,809 <hr/>	<hr/> (225,230) <hr/>	<hr/> 61,579 <hr/>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 January 2024.

JUMPING BEANS NURSERY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 JANUARY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Non- Profit Income	70,025	-
Donations & Legacies	29,117	18
	<hr/>	<hr/>
	99,142	18
Other trading activities		
Charitable Activities	187	-
Investment income		
Bank Interest received	3	-
Charitable activities		
Sales	186,958	501
	<hr/>	<hr/>
Total incoming resources	286,290	519
EXPENDITURE		
Other trading activities		
Social security	5,239	-
Pensions	3,009	-
	<hr/>	<hr/>
	8,248	-
Charitable activities		
Wages	186,291	-
Insurance	990	-
Telephone & Computer	38	20
Purchases	5,648	-
Motor and Travel	78	-
Depreciation of tangible fixed assets	873	-
	<hr/>	<hr/>
	193,918	20
Support costs		
Management		
Rent	20,383	-
Postage and stationery	469	-
Advertising	309	-
Cleaning	397	-
	<hr/>	<hr/>
	21,558	-
Information technology		
Repairs and renewals	900	235
Governance costs		
Legal and professional	309	588
Carried forward	309	588

This page does not form part of the statutory financial statements

JUMPING BEANS NURSERY CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 JANUARY 2024**

	2024 £	2023 £
Governance costs		
Brought forward	309	588
Accountancy fees	(954)	408
	(645)	996
Total resources expended	223,979	1,251
Net income/(expenditure)	62,311	(732)

This page does not form part of the statutory financial statements