

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND

England & Wales · Charity number 1194722

Details

Status Registered

Legal form Trust

Registered 2021-06-08

Register [View on the Charity Commission register](#)

Contact

Address Little Waltham Memorial Hall
15 Brook Hill
Little Waltham
Chelmsford
CM3 3LN

Phone 07714088546

Email redemptiongroundrccg@btinternet.com

Website rccgredemptionground.org

Activities

Objects: THE OBJECT OF THE TRUST WHICH IS FOR THE PUBLIC BENEFIT IS:-THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE

Activities: Propagation of the Gospel

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,550	£48,054	-	-
2023-12-31	£43,512	£35,059	-	-
2022-12-31	£23,257	£23,887	-	-
2021-12-31	£23,473	£22,375	-	-

Trustees

Name	Role	Appointed
AFOLABI BEWAJI		2020-03-01
Adeyemi Asekun		2020-01-01
Olubola Okuneye		2020-01-01

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

Charity registered number: 1194722

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2024

General Overseer:	Pastor E A Adeboye
Trustees;	Afolabi Bewaji Adeyemi Asekun Olubola Okuneye
Pastor in Charge:	Pastor Oladun Ajanaku
Charity registered number:	1194722
Register Office:	Little Waltham Memorial hall 15, Brook Hill Chelmsford, Essex CM3 3LN United Kingdom
Bankers:	Barclays Bank
Church worship address:	Little Waltham Memorial hall 15, Brook Hill Chelmsford, Essex CM3 3LN United Kingdom
Independent Examiner:	JOS ACCOUNTANTS LIMITED Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND present their report and Financial Statements for the period ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed dated 8 June 2021 and is a registered charity with charity registration number 1194722.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered by THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

It pursues these objects by the operation of a Christian worship Centre at Little Waltham Memorial Hall, 15 Brook Hill, Little Waltham, CHELMSFORD, CM3 3LN

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The major activities that contributed to the achievement of these objectives were: - We are now back in church. Our weekly programs are still online. - We engaged in promoting our Christian faith which included special prayers and counselling, Christian mentoring and teaching programs and distribution of leaflets with Christian messages. - Organising retreat for Christian workers training - Other activities to help raise the commitments of the charity in the local community included, youth seminars, Marriage Seminars, Couples Evening, Mothers' and father's days were held online.

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND

TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024 - CONT'D

c. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life, the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation who are in need based on the guided policy of the charity.

d. VOLUNTEERS

The church is grateful and happy with the commitment and efforts of its volunteers who are involved in services provision. The church has 25 active volunteers, committed to working in various departments in the church. The church continues to train its volunteers to ensure qualitative deliveries

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

In addition to spreading the Christianity faith in our community, the Charity is also organizing yearly retreats for the members. This is a breakthrough for the church in imparting positively the volunteers and members of the church.

Review of Transactions and Financial Position .

	2024	2023
	£	£
Gross Income	58,550	43,512
Net movement of funds	10,496	8,453
Net book value	35,122	24,626

Plans for Future developments

In the coming year, the Charity plans to continue to get more involved in the community activities by reaching out to the Homeless and other vulnerable members of the community, by providing basic needs like foods items and others as may be within the church financial power.

THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND

TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants as the Charity's independent examiner. A resolution for reappointment as independent examiner will be proposed during the Trustees meeting.

This report was approved by the trustees and signed on its behalf by:



11/05/2025

----- (Signed/Date)

Afolabi Bewaji (Trustee/ Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes, and the accounting policies of THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND for the period ended 31st December 2024.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19/05/2025

----- (signed and dated)

Onasanya Ogundele
JOS ACCOUNTANTS LTD
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2024

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	58,550	-	58,550	43,512
Other Income		-	-	-	-
		<u>58,550</u>	<u>-</u>	<u>58,550</u>	<u>43,512</u>
EXPENDITURE ON:					
Total charitable activities	6	47,379	-	47,379	34,384
Governance costs	7	<u>675</u>	<u>-</u>	<u>675</u>	<u>675</u>
		<u>48,054</u>	<u>-</u>	<u>48,054</u>	<u>35,059</u>
Excess/(deficit) Income		10,496	-	10,496	8,453
Funds brought forward		<u>24,626</u>	<u>-</u>	<u>24,626</u>	<u>16,173</u>
		<u>35,122</u>	<u>-</u>	<u>35,122</u>	<u>24,626</u>

The notes thereon form integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
Assets:	<u>NOTES</u>				
Fixed Assets	8	6,891	-	6,891	-
<u>Current assets</u>			-	-	-
Gift aid receivables	9	3,862	-	3,862	7,743
Cash & bank		25,244	-	25,244	17,756
		29,106	-	29,106	25,499
Creditors: Amount falling due within one year	10	875	-	875	873
Net working capital		28,231	-	28,231	24,626
		35,122	-	35,122	24,626
Financed by:					
General Funds		35,122	-	35,122	24,626

The notes thereon form integral part of the accounts

The balance sheet and accompanying notes was approved
and signed on its behalf by:



11/05/2025

----- (Signed/Date)

Afolabi Bewaji (Trustee/ Chairman)



11/05/2025

----- Signed/Dated

Adeyemi Asekun (Trustee/Secretary)

THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2024

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

c) In-coming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

**NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D**

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
2	Donations, grants and legacies				
	Tithe & offering	28,566	-	28,566	27,653
	Other donation	4,664	-	4,664	2,860
	Gift Aid income	16,990	-	16,990	7,743
	Retreat donation	8,087	-	8,087	5,130
	Other Income	243	-	243	126
		58,550	-	58,550	43,512
3	Charitable activities- Direct spending				
	Outreach & publicity	220	-	220	758
	Pastor's entertainment	67	-	67	500
	Welfares & gifts	3,185	-	3,185	2,650
	Training and development	635	-	635	1,222
	Entertainment & hospitality	4,481	-	4,481	3,905
	Honorarium	850	-	850	3,850
	Retreat expenses	17,200	-	17,200	7,814
		26,638	-	26,638	20,699
4	Charitable activities- Grant funding activities				
	RCCG- Central Office	6,737	-	6,737	8,016
	Other Organisations	5,710	-	5,710	-
	Individual	500	-	500	-
		12,947	-	12,947	8,016

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£	£	£	£
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent and rate	1,820	-	1,820	3,325
	Printing and stationery	-	-	-	358
	Subscription	100	-	100	362
	273 Internet & Telephone	312	-	312	-
	Legal and professional fee	1,293	-	1,293	-
	Stationery	124	-	124	467
	Travel	1,785	-	1,785	276
	Computer expenses	50	-	50	880
	Bank and finance charges	13	-	13	-
	Depreciation	2,297	-	2,297	-
		<u>7,794</u>	<u>-</u>	<u>7,794</u>	<u>5,669</u>
6	Total charitable expenditure				
	Direct spending	26,638	-	26,638	20,699
	Grant making activities	12,947	-	12,947	8,016
	Support costs	<u>7,794</u>	<u>-</u>	<u>7,794</u>	<u>5,669</u>
		<u>47,379</u>	<u>-</u>	<u>47,379</u>	<u>34,384</u>
7	Other expenditure- governance costs				
	Independent examination	<u>675</u>	<u>-</u>	<u>675</u>	<u>675</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

NOTES

8	<u>Fixed assets</u>	Office Equipment £	Fixtures & Fittings £	Musical Equipment £	Total £
	Costs at 1st January 2024	-	-	-	-
	Addition	478	6,824	1,886	9,188
		478	6,824	1,886	9,188
	Depreciation				
	As at 1st January 2024	-			-
	Charged for the period	120	1,706	472	2,297
		120	1,706	472	2,297
	Net book value				
	December 31, 2024	359	5,118	1,415	6,891
	December 31, 2023	-	-	-	-
		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
9	Debtors & receivables				
	Gift aid receivable	3,862	-	3,862	7,743
		3,862	-	3,862	7,743
10	Creditors: Amount falling due within one year				
	Sundry creditors	875	-	875	675
	Subscriptions	-	-	-	198
		875	-	875	873

- 11 Trustees Remuneration and Reimbursement of Expenses:
The Trustees did not receive any remuneration for the period.

- 12 Related party transactions:

The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the church paid institutional grants to other RCCG organizations such as the World Evangelism Mission (RCCG Central Office).

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

Charity registered number: 1194722

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2023

General Overseer:	Pastor E A Adeboye
Trustees;	Afolabi Bewaji Adeyemi Asekun Olubola Okuneye
Pastor in Charge:	Pastor Oladun Ajanaku
Charity registered number:	1194722
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Independent Examiner:	JOS ACCOUNTANTS LIMITED Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND present their report and Financial Statements for the period ended 31st December 2023 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed dated 8 June 2021 and is a registered charity with charity registration number 1194722.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

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Existing trustees are provided with training as and when required.

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The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. All the present employees of the Charity are voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement for common purposes entered by THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

It pursues these objects by the operation of a Christian worship Centre at Little Waltham Memorial Hall, 15 Brook Hill, Little Waltham, CHELMSFORD, CM3 3LN

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The major activities that contributed to the achievement of these objectives were:

- We are now back in church. Our weekly programs are still online.
- We engaged in promoting our Christian faith which included special prayers and counseling, Christian mentoring and teaching programs and distribution of leaflets with Christian messages.
- Organising retreat for Christian workers training
- Other activities to help raise the commitments of the charity in the local community included, youth seminars, Marriage Seminars, Couples Evening, Mothers' and father's days were held online.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023 - CONT'D

c. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life, the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation who are in need based on the guided policy of the charity.

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e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate against exposures to the major risks.

Achievements and performance

In addition to spreading the Christianity faith in our community, the Charity is also organizing yearly retreats for the members. This is a breakthrough for the church in imparting positively the volunteers and members of the church.

Review of Transactions and Financial Position .

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Gross Income	43,512	23,257
Net movement of funds	8,453	(630)
Net book value	24,626	16,173

Plans for Future developments

In the coming year, the Charity plans to continue to get more involved in the community activities by reaching out to the Homeless and other vulnerable members of the community, by providing basic needs like foods items and others as may be within the church financial power.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

TRUSTEES REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
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Independent Examiner

The Trustees appointed JOS Accountants as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting.

This report was approved by the trustees and signed on its behalf by:



------(Signed/Date)
Afolabi Bewaji (Trustee/ Chairman)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes, and the accounting policies of THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND for the period ended 31st December 2023.

Respective responsibilities of trustees and independent examiner

As described on page 3, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

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Regarding our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



26/10/2024

----- (signed and dated)

Onasanya Ogundele
JOS ACCOUNTANTS LTD
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND

STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED
 31 DECEMBER 2023

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	43,512	-	43,512	23,257
Other Income					-
		43,512	-	43,512	23,257
EXPENDITURE ON:					
Total charitable activities	6	34,384	-	34,384	23,887
Governance costs	7	675	-	675	-
		35,059	-	35,059	23,887
Excess/(deficit) Income		8,453	-	8,453	(630)
Funds brought forward		16,173	-	16,173	16,803
		24,626	-	24,626	16,173

The notes thereon form an integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

BALANCE SHEET

AS AT 31 DECEMBER 2023

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
Assets:	<u>NOTES</u>				
<u>Current assets</u>			-	-	-
Gift aid receivables	8	7,743	-	7,743	-
Cash & bank		17,756	-	17,756	16,173
		25,499	-	25,499	16,173
Creditors: Amount falling due within one year	9	873	-	873	-
Net working capital		24,626	-	24,626	16,173
		24,626	-	24,626	16,173
Financed by:					
General Funds		24,626	-	24,626	16,173

The notes thereon form integral part of the accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

**BALANCE SHEET
31 DECEMBER 2023– CONT'D**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



25/10/24

------(Signed/Date)

Afolabi Bewaji (Trustee/ Chairman)



25/10/2024

-----Signed/Dated

Adeyemi Asekun (Trustee/Secretary)

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 DECEMBER 2023**

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of accounts of the charity for the balance sheet (previous account is a statement of affairs) figures only. Comparative figures are not shown as this is the first accounts of the charity after the registration.

c) In-coming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

Restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was no restricted fund during the year.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the THE REDEEMED CHRISTIAN CHURCH OF GOD REDEMPTION GROUND is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
2	Donations, grants and legacies				
	Tithe & Offering	27,653	-	27,653	20,545
	Other donation	2,860	-	2,860	2,712
	Gift Aid receivable	7,743	-	7,743	-
	Retreat donation	5,130	-	5,130	-
	Other Income	126	-	126	-
		43,512	-	43,512	23,257
3	Charitable activities- Direct spending				
	Outreach & publicity	758	-	758	1,741
	Pastor's entertainment	500	-	500	100
	Welfares & gifts	2,650	-	2,650	1,100
	Training and development	1,222	-	1,222	410
	Entertainment & hospitality	3,905	-	3,905	500
	Honorarium	3,850	-	3,850	8,585
	Retreat expenses	7,814.00	-	7,814	5,900
		20,699	-	20,699	18,336
4	Charitable activities- Grant funding activities				
	RCCG- Central Office	8,016	-	8,016	1,914
	Other Organizations	-	-	-	500
		8,016	-	8,016	2,414

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

<u>NOTES</u>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
		2023	2023	2023	2022
5	Support costs for charitable activities				
	Premises & administrative costs	£	£	£	£
	Rent and rate	3,325	-	3,325	2,510
	Printing and stationery	358	-	358	96
	Subscription	362	-	362	287
	Stationery	467	-	467	-
	Travel	276	-	276	244
	Computer expenses	880	-	880	-
		5,669	-	5,669	3,137
6	Total charitable expenditure				
	Direct spending	20,699	-	20,699	18,336
	Grantmaking activities	8,016	-	8,016	2,414
	Support costs	5,669	-	5,669	3,137
		34,384	-	34,384	23,887
7	Other expenditure- governance costs				
	Independent examination	675	-	675	650

**THE REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION GROUND**

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
8	Debtors & receivables				
	Gift aid receivable	7,743	-	7,743	-
		7,743	-	7,743	-
9	Creditors: Amount falling due within one year				
	Accountant	675	-	675	-
	Subscriptions	198	-	198	-
		873	-	873	-
10	Trustees Remuneration and Reimbursement of Expenses: The Trustees did not receive any remuneration for the period.				
12	Related party transactions The Redeemed Christian Church of God is the main headquarters of all RCCG Church branches. During the period, the church paid institutional grants to other RCCG organizations such as the World Evangelism Mission (RCCG Central Office).				