

# *Etauliers Charitable Trust*

## **Trustees' Annual Report for the period**

**6 April 2023 to 5 April 2024**

Charity name: **The Etauliers Charitable Foundation**

Charity registration number: **1194712**

### **Objectives and Activities**

#### **Purpose:**

The purpose of The Etauliers Charitable Foundation ("the Charity") is to disburse the income it has received in donations towards such charitable purposes for the benefit of the public as the Trustees from time to time in their absolute discretion decide in accordance with Christian values, including, in particular but not limited to the following:

3.1 The relief of those in need because of age, youth, ill-health, disability, financial hardship or other disadvantage.

3.2 The advancement of education.

3.3 The relief of poverty anywhere in the world.

3.4 The advancement of health by:

3.4.1 The promotion of public education and of research into mental health problems of all kinds, their prevention, causes, treatment and care, provided that the useful results of any such research are made public; and

3.4.2 The promotion of medical research provided that the useful results of any such research are made public.

#### **Activities:**

The principal activities of the Charity are the consideration of suitable charities which it wishes to support, either based on applications received or pro-active selection of particular areas that the Trustees believe to be appropriate. Once donations are made the Charity expects to maintain an on-going relationship so that it can establish that donations are being used effectively and in line with the intended purpose.

## **Trustee Statement:**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees are satisfied that their duty to benefit the public is being fulfilled.

## **Achievements in the Year:**

Following its establishment in 2021, the Charity was able to commence making grants in 2022. The total amount awarded in the current year was £40,644 (2021: £35,798 ) to 20 charities (2021: 13 ), with the largest single award of £7,644 and the smallest award of £500. All awards were made to UK registered charities.

Seven larger awards (defined as £2,000 or more) were made to charities to support specific activities. These included:

- Continued support for “living well” courses for people with mental health challenges in Hertfordshire;
- a donation to support the founding of a frailty service run by a hospice in Hertfordshire;
- a family support service for children suffering from blindness and visual impairment;
- support for music related activities targeted at those suffering from dementia;
- educational projects in Peru, Malawi and Uganda.

The smaller grants were made to a number of charities that work in a number of areas. These included helping prisoners and refugees to develop employable skills; assisting wounded veterans to adjust to civilian life; charities raising awareness of bowel and prostate cancer; and projects which support families, encouraging reading and aim to reduce gang violence.

## **Financial review:**

During the year, the settlor made an additional grant of £50,000 to the Charity. The grant qualifies for Gift Aid, which has been accounted for but not yet received from HMRC. During the year the amount of £130,784 was received from HMRC in respect of the Gift Aid on donations made in previous years.

The first set of grants were made during the year totalling £40,644. The charity's funds as at 5 April 2024 were £742,340, including Gift Aid to be received from HMRC.

## Governance:

The Trustees expect to meet formally, with an agenda and minutes, several times per year to consider potential grant making proposals; to review progress of existing donations; and to address on-going management of the charity.

## Risk Management:

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks. In particular, as mentioned above, the Trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

## Names of the charity trustees who manage the charity

Trustee	Office	Dates Acted
Richard Anthony Exact	Chair	Whole year
Philip John Exact		Whole year
Michael Mortimer Jones		Whole year

## Principal Address

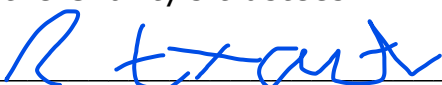
1 Grimston Road, St Albans, Herts, AL1 5EP

## Declarations

The trustees declare that they have approved the trustees' report above

Signed on behalf of the Charity's trustees

Signature



Full Name

RICHARD EXACT

Position

TRUSTEE

Date

19 JANUARY 2025

The Etauliers Charitable Foundation  
Charity Number:1194712

Trustees Annual Report and Accounts  
6 April 2023 to 5 April 2024

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

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The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

Reference and Administrative Details

Registered Charity Number	1194712
Date of Trust Deed	28 May 2021
Charity Address	1 Grimston Road St Albans Hertfordshire AL1 5EP
Settlor	Richard Anthony Exact
Trustees	Richard Anthony Exact Michael Mortimer Jones Philip John Exact
Bank	Barclays 16-18 St. Peter's Street St. Albans Hertfordshire AL1 3NA
Independent Examiner	Jo Upshall FCA Mercer & Hole LLP 72 London Road St. Albans Hertfordshire AL1 1NS

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

## **Trustees' Annual Report**

The trustees present their annual report together with the accounts for the 12 months to 5 April 2024 for The Etauliers Charitable Foundation ("the Charity").

### **Governing document**

The Charity was created by a trust deed dated 28 May 2021.

### **Structure, governance and management**

New trustees are appointed by the Settlor during his lifetime. The trustees expect to meet formally, with an agenda and minutes, several times per year to consider potential grant making proposals; to review progress of existing donations; and to address on-going management of the charity.

### **Purpose**

The purpose of the Charity is to disburse the income it has received in donations towards such charitable purposes for the benefit of the public as the trustees from time to time in their absolute discretion decide in accordance with Christian values, including, in particular but not limited to the following:

- The relief of those in need because of age, youth, ill-health, disability, financial hardship or other disadvantage.
- The advancement of education.
- The relief of poverty anywhere in the world.
- The advancement of health by:
  - 1) The promotion of public education and of research into mental health problems of all kinds, their prevention, causes, treatment and care, provided that the useful results of any such research are made public; and
  - 2) The promotion of medical research provided that the useful results of any such research are made public.

### **Activities**

The principal activities of the Charity are the consideration of suitable charities which it wishes to support, either based on applications received or pro-active selection of particular areas that the trustees believe to be appropriate.

Once donations are made the Charity expects to maintain an on-going relationship so that it can establish that donations are being used effectively and in line with the intended purpose.

### **Public benefit statement**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees are satisfied that their duty to benefit the public is being fulfilled.

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

### Achievements in the year

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- support for activities targeted at those suffering from dementia;
- educational projects in Peru, Malawi and Uganda.

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### Financial review

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### Risk management

The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks. In particular, as mentioned above, the trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

Signed on behalf of the trustees:



Richard Anthony Exact

Date 30/12/2024

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

## **Independent Examiner's Report to the Trustees of The Etauliers Charitable Foundation**

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 5 April 2024.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Jolene Upshall

ICAEW  
Mercer & Hole LLP  
72 London Road  
St. Albans  
Hertfordshire  
AL1 1NS

Date 30/12/2024

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

## Statement of Financial Activities

	6 April 2023 to 5 April 2024	6 April 2022 to 5 April 2023
	Unrestricted Funds £	Unrestricted Funds £
<b>Incoming Resources</b>		
Donations from the Settlor	50,000	100,000
Gift Aid	15,784	25,000
<b>Total Incoming Resources</b>	<b>65,784</b>	<b>125,000</b>

<b>Resources Expended</b>		
Grants Awarded	40,644	35,798
Professional Fees	800	3,690
Bank Charges	96	100
<b>Total Resources Expended</b>	<b>41,540</b>	<b>39,588</b>
<b>Net Income</b>	<b>24,244</b>	<b>85,412</b>
<b>Total Funds Carried Forward</b>	<b>742,340</b>	<b>718,096</b>

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

## Balance Sheet

	As at 5 April 2024 £	As at 5 April 2023 £
<b>Current Assets</b>		
Cash	706,840	574,086
Gift Aid Debtor	37,500	152,500
<b>Creditors: falling due within one year</b>	(2,000)	(8,490)
<b>Net Assets</b>	<b>742,340</b>	<b>718,096</b>
<b>Funds of the Charity</b>		
Unrestricted Funds	742,340	718,096
<b>Total Funds</b>	<b>742,340</b>	<b>718,096</b>

Signed on behalf of the trustees:

DocuSigned by:  
  
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Richard Anthony Exact

Date 30/12/2024

The Etauliers Charitable Foundation  
Accounts for the 12 months to 5 April 2024

## Notes to the Accounts

### **Note 1**                      **Basis of accounts preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **Note 2**                      **Going concern**

The trustees are satisfied that the charity has sufficient funds to carry out its activities and that the charity can continue as a going concern.

### **Note 3**                      **Accounting policies**

#### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Grants and donations

Grants and donations are only included in the SoFA when the SORP general income recognition criteria are met.

#### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Note 4**                      **Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

### **Note 5**                      **Trustees' expenses**

No Trustees' expenses have been incurred during the period.

### **Note 6**                      **Related party transactions**

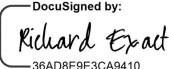
There have been no related party transactions during the financial period.

Certificate Of Completion

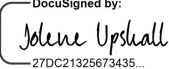
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Subject: Complete with Docusign: Letter of representation 05042024.docx, Annual Accounts to 5 April 24 F...			
Source Envelope:			
Document Pages: 12	Signatures: 4	Envelope Originator:	
Certificate Pages: 5	Initials: 0	Jolene Upshall	
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Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London		jolene.upshall@mercerhole.co.uk	
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Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	30/12/2024   16:59
Signing Complete	Security Checked	30/12/2024   16:59

Envelope Summary Events	Status	Timestamps
Completed	Security Checked	30/12/2024   16:59
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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- ii. send us an email to [simon.hutton@mercerhole.co.uk](mailto:simon.hutton@mercerhole.co.uk) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Mercer & Hole as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Mercer & Hole during the course of your relationship with Mercer & Hole.

The Etauliers Charitable Foundation

1 Grimston Road

St. Albans

AL1 5EP

Jolene Upshall

Mercer and Hole LLP

72 London Road

St. Albans

AL1 1NS

To Jolene Upshall

### **Independent examination letter of representation**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the period ended 5 April 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial period ended 5 April 2024 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated, 3 February 2023 under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6. The financial statements are free of material misstatements, including omissions.

#### **Assets and liabilities**

7. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

8. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

9. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### **Accounting estimates**

10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

#### **Loans and arrangements**

11. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

#### **Legal claims**

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

#### **Laws and regulations**

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### **Related parties**

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

#### **Subsequent events**

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

#### **Going concern**

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

## Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income. There were no specified restrictions on income received in the year.

Yours faithfully

DocuSigned by:

*Richard Exact*

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Signed on behalf of the board of Trustees

Date 30/12/2024