

The Etauliers Charitable Foundation
Charity Number:1194712

Trustees Annual Report and Accounts
6 April 2022 to 5 April 2023

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Contents

Reference and Administrative Details

Trustees' Annual Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Accounts

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Reference and Administrative Details

Registered Charity Number	1194712
Date of Trust Deed	28 May 2021
Charity Address	1 Grimston Road St Albans Hertfordshire AL1 5EP
Settlor	Richard Anthony Exact
Trustees	Richard Anthony Exact Michael Mortimer Jones Philip John Exact
Bank	Barclays 16-18 St. Peter's Street St. Albans Hertfordshire AL1 3NA
Independent Examiner	Jo Upshall FCA Mercer & Hole LLP 72 London Road St. Albans Hertfordshire AL1 1NS

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Trustees' Annual Report

The trustees present their annual report together with the accounts for the 12 months to 5 April 2023 for The Etauliers Charitable Foundation ("the Charity").

Governing document

The Charity was created by a trust deed dated 28 May 2021.

Structure, governance and management

New trustees are appointed by the Settlor during his lifetime. The trustees expect to meet formally, with an agenda and minutes, several times per year to consider potential grant making proposals; to review progress of existing donations; and to address on-going management of the charity.

Purpose

The purpose of the Charity is to disburse the income it has received in donations towards such charitable purposes for the benefit of the public as the trustees from time to time in their absolute discretion decide in accordance with Christian values, including, in particular but not limited to the following:

- The relief of those in need because of age, youth, ill-health, disability, financial hardship or other disadvantage.
- The advancement of education.
- The relief of poverty anywhere in the world.
- The advancement of health by:
 - 1) The promotion of public education and of research into mental health problems of all kinds, their prevention, causes, treatment and care, provided that the useful results of any such research are made public; and
 - 2) The promotion of medical research provided that the useful results of any such research are made public.

Activities

The principal activities of the Charity are the consideration of suitable charities which it wishes to support, either based on applications received or pro-active selection of particular areas that the trustees believe to be appropriate.

Once donations are made the Charity expects to maintain an on-going relationship so that it can establish that donations are being used effectively and in line with the intended purpose.

Public benefit statement

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. The trustees are satisfied that their duty to benefit the public is being fulfilled.

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Achievements in the year

Following its establishment last year, the Charity was able to commence making grants in 2022. The total amount awarded was £35,798 to 13 charities, with the largest single award of £6,798 and the smallest award of £500. All awards were made to UK registered charities.

Seven larger awards were made to charities to support specific activities. These included:

- establishing "living well" courses for people with mental health challenges in Hertfordshire;
- a children's bereavement project in Hertfordshire;
- a project in Manchester to raise awareness of the dangers of gang culture;
- a family support service for children suffering from blindness and visual impairment;
- educational projects in Peru, Uganda and Malawi.

The smaller grants were made to charities that help prisoners and refugees to develop employable skills; assisting wounded veterans to adjust to civilian life; promote awareness of the bible in London schools; and charities raising awareness of bowel and prostate cancer.

Financial review

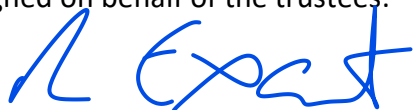
During the year, the settlor made an additional grant of £100,000 to the Charity. The grant qualifies for Gift Aid, which has been accounted for but not yet received from HMRC.

The first set of grants were made during the year totalling £35,798. The charity's funds as at 5 April 2023 were £718,096, including Gift Aid to be received from HMRC.

Risk management

The major risks to which the Charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks. In particular, as mentioned above, the trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a very low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

Signed on behalf of the trustees:



Richard Anthony Exact



Date

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Independent Examiner's Report to the Trustees of The Etauliers Charitable Foundation

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement


I confirm that I am qualified to undertake the examination because I am a member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:


Jolene Upshall

ICAEW
Mercer & Hole LLP
72 London Road
St. Albans
Hertfordshire
AL1 1NS

Date 31/1/2024

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Statement of Financial Activities

	6 April 2022 to 5 April 2023	28 May 2021 to 5 April 2022
	Unrestricted Funds £	Unrestricted Funds £
Incoming Resources		
Donations from the Settlor	100,000	510,000
Gift Aid	25,000	127,500
Total Incoming Resources	125,000	637,500

Resources Expended		
Grants Awarded	35,798	nil
Professional Fees	3,690	4,800
Bank Charges	100	16
Total Resources Expended	39,588	4,816
Net Income	85,412	632,684
Total Funds Carried Forward	718,096	632,684

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Balance Sheet

	As at 5 April 2023 £	As at 5 April 2022 £
Current Assets		
Cash	574,086	509,984
Gift Aid Debtor	152,500	127,500
Creditors: falling due within one year	(8,490)	(4,800)
Net Assets	718,096	632,684
Funds of the Charity		
Unrestricted Funds	718,096	632,684
Total Funds	718,096	632,684

Signed on behalf of the trustees:



Richard Anthony Exact



Date

The Etauliers Charitable Foundation
Accounts for the 12 months to 5 April 2023

Notes to the Accounts

Note 1 **Basis of accounts preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 **Going concern**

The trustees are satisfied that the charity has sufficient funds to carry out its activities and that the charity can continue as a going concern.

Note 3 **Accounting policies**

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the SORP general income recognition criteria are met.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Note 4 **Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Note 5 **Trustees' expenses**

No Trustees' expenses have been incurred during the period.

Note 6 **Related party transactions**

There have been no related party transactions during the financial period.