

Company Number 12571419
(England and Wales)

Registered Charity
Number 1194711

ARCADE ARTS LTD

(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2024

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ended 31 March 2024**

	Page
Company Information	3
Independent Examiners Report	4
Report of the Board of Trustees (Incorporating the Directors Report)	5
Income and Expenditure Account	18
Statement of Financial Activities	19
Balance Sheet	20
Statement of Cash Flows	22
Notes to the Financial Statements	23

Company Information
For the year ended 31 March 2024**DIRECTORS**

T Stephenson	(Appointed 06/10/2020)
L Taylor	(Resigned 17/09/2023)
Dr K Acton	(Appointed 13/09/2022)
J Crowley	(Appointed 19/03/2022)
Y Wombwell	(Appointed 23/09/2022)
M Romer	(Appointed 08/08/2023)

REGISTERED OFFICE

Bridlington Hub
2a Marshall Avenue
Bridlington
East Yorkshire
YO15 2DS

OPERATIONAL ADDRESS

Woodend Gallery
The Crescent
Scarborough
North Yorkshire
YO11 2PW

REGISTERED COMPANY NUMBER

12571419

REGISTERED CHARITY NUMBER

1194711

INDEPENDENT EXAMINER

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy
Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

BANKERS

Virgin Money
154-158 Kensington High Street
London
W8 7RL

**Independent Examiner's Report to the Members of
Arcade Arts Ltd**

I report on the accounts of Arcade Arts Ltd for the year ended 31 March 2024, which are set out on pages 18 to 34.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

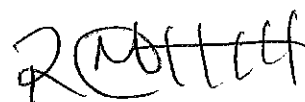
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate
Beverley, East Yorkshire HU17 9BY



DATE: 19/11/24

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

The Trustees present their report with the financial statements of the charitable Company for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Arcade Arts Ltd
<u>Charity Registration Number:</u>	1194711
<u>Company Registration Number:</u>	12571419
<u>Registered Address:</u>	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
<u>Principal Operating Address:</u>	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW
<u>Directors and Trustees:</u>	

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as follows:

Dr K Acton – Appointed 13.09.22
Y Wombell – Appointed 23.09.22
T Stephenson – Appointed 06.10.2020
J Crowley – Appointed 19.03.2022
M Romer – Appointed 08.08.2023
L Taylor – Resigned 17.09.2023

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

Day to Day Management of the Charity:

Co-Director

Co-Director

Rachel Drew

Sophie Drury-Bradley

Independent Examiner:

Rebecca Triffitt, MAAT

Phoenix Accountancy and Business
Consultancy Limited

Morley's Cottage

Morley's Yard

Walkergate

Beverley

East Yorkshire

HU17 9BY

Bankers:

Virgin Money Bank

154-158 Kensington High Street

London

W8 7RL

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Structure, Governance and Management

Governing Document

Arcade Arts Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 24 April 2020 and amended on 08 December 2020 and 27 May 2021.

Arcade Arts registered as a charity on 07 June 2021.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

Recruitment and appointment of Trustees

The board of directors may from time to time and at any time appoint any member of the company as a member of the Board of Directors, either to fill a casual vacancy or by way of addition, provided the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office only until the next annual general meeting but shall then be eligible for re-election.

No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Board of Directors.

The Articles of Association states that the number of Trustees must never be less than 3 and, until otherwise determined by a General Meeting, shall not be more than 7.

Trustee Induction and Training

New Trustees undergo induction training, provided by the Co-Directors. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction, and may be requested at any point by Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend charity events and activities in order to develop a better all-round understanding of the organisation.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Organisational Structure

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Co-Directors are appointed by the Trustees to manage the day-to-day operations of the Charity, (Rach Drew & Sophie Drury-Bradley) and also has authority to delegate as appropriate to other staff members.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through quarterly trustee meetings and annual business planning process and confirm that systems have been established to mitigate these risks.

ARCADE has a risk management strategy in place which comprises: an annual review of the strategic risks the charity may face via the organisational risk register, the establishment of systems and procedures to mitigate those risks identified, the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time to be:

1. The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned activity to the scale and quality to which the organisation aspires.
2. The relatively modest scale of the organisation leaves it vulnerable to the temporary absence or permanent loss of key team members.

Risk Management (continued)

The Trustees have managed the potential impact of these risks by ensuring that:

- Income generation and fundraising plans in place in order to develop core funding streams for the organisation, enabling the charity to offer long term employee contracts to staff
- Prudent budgets have been set for the next financial year
- The charity maintains a low-cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Contingency plans to adjust activity delivery format if income appears unlikely to reach its target
- Reserves Policy will be adopted which will always enable the charity to meet all its liabilities even if income targets are not achieved

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Objectives and Activities**

As set out in the Memorandum of Association, the Charity's objects are:

"To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama."

Main objectives for the following year:

In developing the main objectives for the following year, the Trustees have given regard to the Charity Commission guidance on public benefit.

The Co-Directors have proposed key aims and projects for the next year, which have been agreed by the Trustees and include:

- **CULTURAL PROGRAMMING SUPPORTING COMMUNITIES:** igniting creativity & agency in children, young people and families, via co-created work with leading artists, supported by education & health partnerships.
- **DEVELOPING ARTS ECOLOGIES:** supporting underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington, Scarborough & Hull, empowering communities to shape cultural provision, supporting artists & developing local producers.
- **ORGANISATIONAL DEVELOPMENT:** develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.
- **ORGANISATIONAL DEVELOPMENT:** A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability.

Public Benefit - Who Arcade's work benefits and in what way

The trustees have reviewed the current activities of the charitable company and confirmed that they are in line with its objectives. All the activities of the organisation carried out during the period are in pursuance of the company's aims and objectives. The trustees also confirm that the organisation's aims and objectives fall within the "descriptions of purposes" in the Charities Act 2011 and are recognised as charitable and are carried out for public benefit.

30,495 audiences and participants enjoyed ARCADE's work in 2023/24 across both live and digital work, with 196 artists engaged in paid

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Objectives and Activities (continued)**

work and 2700+ local artists supported through the Scarborough, Bridlington and Tadcaster creative's network. With a further 1.4 million people enjoying our public artwork in Bridlington shopping centre installed for 8 months. We reached 4 million+ people online via social media campaigns, TV, press and blogs promoting our activity

Many audiences and participants live in wards which are the bottom 10%, 6% & 1% of deprived areas in England. Areas we serve have the lowest rates of social mobility in the country & lower than average cultural engagement & literacy levels, along with feeling the other impacts of deprivation, such as high teenage pregnancy, offending and reoffending rates.

ARCADE's activity focuses on families and children, young people at risk of offending and/or attending non-mainstream schools e.g., Pupil Referral Units and SEND Schools, and young working-class women and girls.

The trustees are not remunerated. Any connection between a trustee or senior manager of the charity with business partners, sponsors or suppliers is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Achievements and PerformanceReview of Activities 2023-24**SUMMARY**

We began our tenure as an ACE National Portfolio Organisation in April 2023, which includes three-year revenue funding and we are now eligible to apply for an additional 4th year.

- Following our successful NPO bid we held a team Away Day including the trustees to discuss the IP Core Characteristics and embed them within the team.
- Trustee recruitment – the board are in the process of undertaking a skills audit to identify areas where they could be strengthened allowing a more targeted approach to trustee recruitment to be implemented with diversity and inclusivity prioritised as key to a balanced board.
- Developing the infrastructure to become more environmentally robust and to conduct a carbon audit and implement its findings.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

CO-CREATION

Love Stories: a flagship programme of co-creation exploring extraordinary people & stories through storytelling workshops. Stories were then turned into an orchestral score, played by Sinfonia Viva and the Scarborough Spa Orchestra and included in an audio trail around South Cliff Gardens. This has been heard over 2,000 times to date and is still running at the time of writing. We are planning to continue into 24/25.

Sign of the Times: unsung places, memorable locations, and recollections of local people were celebrated in a series of illuminated text artworks - designed and created with artist Adrian Riley, produced by ARCADE. Local groups and individuals were invited to reveal their favourite Scarborough places and the accompanying personal stories through discussions, workshops, and walking tours – sharing why certain locations were important to their generation. The stories inspired the creation of six bright and colourful text artworks – each taking the form of illuminated, visual signage in a variety of glitzy styles that have become synonymous with Scarborough. The artworks formed a trail for fellow residents and visitors to follow which over 6000 people enjoyed over a month, There were also 1,864 visits to the Signs of the Times webpage on the Arcade website and 748 scans of the QR code.

Grue: a Christmas themed installation, made entirely from recycled cardboard, was created in partnership with international artist Steve Wintercroft. 1,677 people visited the installation which was created by 522 members of Scarborough's community and was included on local TV, via Look North and on the front page of the Yorkshire Post. Bradford City of Culture 2025 programmers visited and Grue commissioned it to be part of their prestigious programme next year.

AMPLIFY VOICES OF NORTHERN WORKING-CLASS WOMEN

Our Young Women's Creative Collective worked with professional artists to create performance pieces and wrote and performed their own work. They also worked with a visual artist to create works on shop fronts in Bridlington, seen by over 100,000 people.

We have an Assistant and Trainee Producer who were recruited from our youth groups, and we see their successful development as key to ARCADE's aims. Our previous Trainee has gone to university to study Drama.

INSPIRE CREATIVITY IN CHILDREN & YOUNG PEOPLE

Spoken Word Power saw 10 schools taking part in poetry workshops, followed by a slam in their school and a regional slam at the Stephen Joseph Theatre. Children's work was then published in an anthology.

Creative Youth Company (Scarborough) pilot: saw national artists work with disadvantaged young people in Scarborough, referred by North Yorkshire Youth Justice Service to create music and performance pieces. We worked with the North Yorkshire

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Achievements and Performance (continued)**

Moors and Parks to inspire young people about the plight of the Turtle Dove, and they created film and music videos while being outside and close to nature. We are pleased to have secured three years of funding from Youth Music to continue this work beyond this pilot year, starting autumn 2024.

Wardrobes, our partnership project in Bridlington schools saw 300 children take part in an adventure in learning led by KIT Theatre over 4 weeks, involving trips to The Spa and Brid North Library. Partners East Riding Libraries and Arts Team has been extremely positive, with schools showing appetite for more work with us and feedback demonstrating positive impact on pupil's engagement with learning.

New Shores, a project for Scarborough schools was successful in securing funding from prestigious Paul Hamlyn Foundation through a competitive application process led by us in partnership with KIT Theatre and Scarborough Museums and Galleries. This will enable us to grow our team engaging an Education Producer and deepen our work in schools for the benefit of hundreds of local children in both mainstream and alternative settings

SUPPORTING ARTISTS TO THRIVE

Scarborough Creatives Network Facebook group which we manage has gone from strength to strength and now includes 2000 people in its membership online. In person networking events in the summer and winter were attended by circa 100 people. Building on this we are planning an Artist Symposium supporting freelancers on the coast in partnership with the Stephen Joseph Theatre in autumn 2024.

We have launched Tadcaster Creatives and Bridlington Creatives, which have 125 and 400 members respectively. They are both going from strength to strength and gain members and engagement consistently.

10 Producing Surgeries: enabling artists & companies to develop & sustain their practice. ARCADE has supported several artists in this way, including Not Forever Yone, a new LGBTQIA+ theatre company based in Scarborough (who were recently successful with an arts council project grant which we supported), artists; Chloe Ward, Charlotte Oliver, and Sarah Dew to name a few.

As part of the Collaborative Touring Network we presented *Burnt Out In Biscuitland* by acclaimed, disabled artist and activist, Tourette hero, in Bridlington Spa. 211 audiences in Scarborough & Bridlington saw *Burnt Out in Biscuit Land*, including at least 56% identifying as disabled. 35 people saw the show streamed online. As part of this project, we commissioned and supported local disabled artist Ruby Addy to perform a curtain

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Achievements and Performance (continued)**

raiser. Following on from this success, we are planning for Tourette hero to come back to Scarborough in spring 2025 with a new project for children.

PLACE BASED PARTNERSHIPS

ARCADE ran a pilot project with 30 young people at Tadcaster Barn as part of an R&D process commissioned by Selby District Council. Following the success of this and fundraising by North Yorkshire Council, ARCADE was confirmed as the Tadcaster delivery partner for Now Then! a two year programme of culture to be delivered in 2024-26.

Our work with Hull Museums continued and we curated and produced an event (Hear Them Roar) for International Women's Day 2024 for women aged 16-35, which was attended by 140 people. It took place at StreetLife Museum and included work from Middlechild, The Warren and other local women artists. An exhibition by The Warren seen by 15,135 people over the course of a month. Alongside this ARCADE produced a digital artwork called Letters to Amy to be used by Museums as part of their Hull Curriculum work on Amy Johnson.

The charity's Co-Directors have participated in working groups with North Yorkshire Local Cultural Education Partnership, of which Rach was Co-Chair. We are also on the East Riding LCEP and the Coastal LCEP.

DEVELOP ARCADE

The charity has doubled and grown to an all-female team of 6 including 1 Trainee producer and 1 Assistant, who was previously a Trainee. In addition, a range of experienced freelancers support the work of the charity.

The charity has its own office at Woodend Creative, which is fully accessible.

A lean business plan and three-year programme plan has been written, in collaboration with partners. We have created a Theory of Change for the organisation and an evaluation framework.

EMPLOYEES

There is an understanding of the importance our employees play in the longer-term success of the charity.

The Away Day held in May enabled our employees to be involved in business plan implementation and creative planning, empowering our employees to develop and implement ideas which contribute to the success of the company.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****ENVIRONMENTAL**

As a publicly funded organisation, the team understand they have a moral and social responsibility to our employees and audiences to be environmentally conscious of all our outputs.

Our ambitions are to reduce the company's carbon footprint by undertaking a carbon audit to plan our actions. We already operate a paperless financial system but need to build on further environmentally sustainable activities. This will then aid in setting realistic targets to be agreed and implemented over the short, medium, and long term and will be included as regular reporting to the board.

Financial Review

The out-turn for the year is a surplus of £63,891 (2023: deficit £20,897) this is made up of an unrestricted surplus of £62,066 (2023: deficit £2,510) and a restricted surplus of £1,825 (2023: deficit £18,387).

The Trustees consider the financial performance of the charity to be satisfactory.

Reserves Policy

The reserves policy is to hold 3 months of core running costs including salaries and overheads, built from earned income through our consultancy work, ticket sales, school fees and producing fees. The Board of Trustees review this policy annually.

Treasury policy

The Company's main banking facilities are with Virgin money bank. In the process of opening a second account to ensure all funds are covered by the FSCS £85,000 compensation scheme.

The Company is required to have its funds readily accessible and so will retain its bank account deposits in risk free instant access deposit accounts.

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants and charged for services. During the year all expenditure has been concentrated on the key objectives of the charity.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Plans for Future periods**

Please see main objectives for the following year.

CULTURAL PROGRAMMING SUPPORTING COMMUNITIES: our two-year project *New Shores* funded by Paul Hamlyn Foundation supporting creativity in Scarborough schools will begin. We'll launch a three-year Youth Music funded project *Scarborough Creative Youth Company* running weekly in Scarborough Pupil Referral Unit developing the creativity of underserved young people. Our commitment to providing creativity opportunities in Bridlington continues with us producing Spotlight Youth Theatre and presenting Pied Piper by Battersea Arts Centre Beatbox Academy for family and school audiences.

DEVELOPING ARTS ECOLOGIES: we will continue to support underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington & Scarborough empowering communities to shape cultural provision, supporting artists & developing local producers. We'll produce a one day Creative Symposium for artists in our region.

ORGANISATIONAL DEVELOPMENT: Continue to develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.

ORGANISATIONAL DEVELOPMENT: A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability. We will raise our profile by presenting Grue on the world stage at Bradford City of Culture 2025

Audit/Independent Examination

As the income of the Charity is below £1 million, Arcade Arts has opted for a Charity Independent Examination for the year ending 31 March 2024 in line with the Charities Act 2011.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Statement of disclosure of information to Independent Examiner**

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Statement of Director's responsibilities

The charity Trustees (who are also the directors of Arcade Arts Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

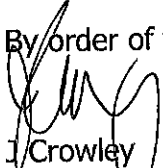
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

Independent Examiner

A resolution to appoint Independent Examiner, Rebecca Triffitt, MAAT of Phoenix Accountancy and Business Consultancy Limited was agreed at a Trustees meeting.

By order of the Board



J. Crowley

Trustee/Director

Date: 2 NOVEMBER 2024

**Income and Expenditure Account
For the year ended 31 March 2024**

	Notes	2024 £	2023 £
INCOME	3-5	394,427	216,579
EXPENDITURE	6	(330,536)	(237,476)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		<u>63,891</u>	<u>(20,897)</u>
Corporation Tax	9	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAX		<u>63,891</u>	<u>(20,897)</u>
RESERVES BROUGHT FORWARD	13	36,915	57,812
RESERVES CARRIED FORWARD	13	<u>100,806</u>	<u>36,915</u>

Total income of £394,427 (2023: £216,579) comprises £64,653 (2023: £53,165) for unrestricted funds and £329,774 (2023: £163,414) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £63,891 (2023: deficit £20,897) comprises a surplus of £62,066 (2023: £2,510) for unrestricted funds and a surplus of £1,825 (2023: deficit £18,387) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 23 to 34 form part of these financial statements.

Statement of Financial Activities For the year ended 31 March 2024

		2024		2024		2023		2023		2023
		Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds		Total Funds
	Notes									
Income										
Grants, donations and Legacies	3	4,170	227,510		231,680	1,410		129,575		130,985
Income from Charitable Activities	4	56,097	102,264		158,361	52,309		30,939		83,248
Other Trading Activities	5	-	-	-	-	762		800		1,562
Investment Income		4,386	-	-	4,386	784		-		784
Total Income		64,653	329,774		394,427	55,265		161,314		216,579
Expenditure										
Expenditure on Charitable Activities	6	887	327,949		328,836	55,297		174,429		229,726
Expenditure on Raising Funds		1,700	-	-	1,700	250		7,500		7,750
Total Expenditure		2,587	327,949		330,536	55,547		181,929		237,476
Net Income/ (Expenditure) before Transfers		62,066	1,825		63,891	(282)		(20,615)		(20,897)
Transfers between Funds	13	-	-	-	-	(2,228)		2,228		-
Net Income/ (Expenditure) before taxation		62,066	1,825		63,891	(2,510)		(18,387)		(20,897)
Corporation Tax		-	-	-	-	-		-		-
Net Movement in Funds		62,066	1,825		63,891	(2,510)		(18,387)		(20,897)
Funds brought forward at 01 April	13	23,412	13,503		36,915	25,922		31,890		57,812
Total Funds Carried forward at 31 March	13	85,478	15,328		100,806	23,412		13,503		36,915

The notes on pages 21 to 34 form part of these financial statements.

**Balance Sheet
As at 31 March 2024**

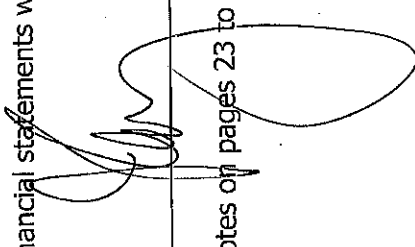
	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Fixed assets							
Tangible assets	10	825	900	1,725	1,449	138	1,587
Total Fixed Assets		825	900	1,725	1,449	138	1,587
Current assets							
Debtors	11	2,779	16,194	18,973	8,685	52,267	60,952
Cash at bank and in hand		100,788	41,776	142,564	36,278	(5,332)	30,946
Total current assets		103,567	57,970	161,537	44,963	46,935	91,898
Creditors: amounts falling due within one year	12	(18,914)	(43,542)	(62,456)	(23,000)	(33,570)	(56,570)
Net current assets/(liabilities)		84,653	14,428	99,081	21,963	13,365	35,328
Total assets less current liabilities		85,478	15,328	100,806	23,412	13,503	36,915
Creditors: amounts falling due after one year		-	-	-	-	-	-
		85,478	15,328	100,806	23,412	13,503	36,915
Funds of the Charity							
Unrestricted funds:							
General Unrestricted Funds	13	85,478	-	85,478	23,412	-	23,412
Restricted Funds		-	15,328	15,328	-	13,503	13,503
Total funds	13	85,478	15,328	100,806	23,412	13,503	36,915

Balance Sheet
As at 31 March 2024 (continued)

- 1) For the year ended 31 March 2024 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 21.24 (date) and signed on its behalf by:


J Crowley, Trustee/Director

The notes on pages 23 to 34 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2024

	Notes	2024 £	2023 £
Net Movement in Funds		63,891	(20,897)
Add back depreciation charge	10	1,152	533
Deduct interest income shown in investing activities		(4,386)	-
Decrease/(increase) in debtors	11	41,979	(58,559)
Increase/(decrease) in creditors	12	5,886	54,027
Net cash used in operating activities		108,522	(24,896)
Cash flows from investing activities			
Interest Income		4,386	-
Profit on disposal of asset		-	155
Purchase of tangible fixed assets	10	(1,290)	(1,870)
Cash provided by (used in) investing activities		3,096	(1,715)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		111,618	(26,611)
cash and cash equivalents at the beginning of the year		30,946	57,557
Total cash and cash equivalents at the end of the year		142,564	30,946

The notes on pages 23 to 34 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2024****1. Accounting policies****1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Arcade Arts Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

The Company is actively engaging in the recruitment of its membership.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**Notes to the financial statements
for the period ended 31 March 2024****1. Accounting policies (continued)****1.4. Incoming resources (continued)**

Grants received of a revenue nature are accounted for when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is VAT registered from February 2024.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Office Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis

**Notes to the financial statements
for the period ended 31 March 2024****1.9. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements

For the year ended 31 March 2024

3. Grants, donations and similar incoming resources

	2024		2024		2024		2023		2023		2023	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£	£	£	£	£	£	£
Grants												
Arts Council	-	180,000	180,000	-	-	180,000	-	105,591	105,591	-	-	-
Arnold Clark Community Fund	-	-	-	-	-	-	1,000	-	-	-	-	-
Collaborative Touring Network	-	20,500	20,500	-	-	20,500	-	12,250	12,250	-	-	-
Do it for East Riding	-	-	-	-	-	-	-	5,000	5,000	-	-	-
Dulverton Trust	-	5,000	5,000	-	-	5,000	-	-	-	-	-	-
East Riding PAG	-	2,000	2,000	-	-	2,000	-	-	-	-	-	-
Hey Smile	-	1,064	1,064	-	-	1,064	-	-	-	-	-	-
Hull Museums	-	-	-	-	-	-	-	2,158	2,158	-	-	-
Scarborough Borough Council	-	4,000	4,000	-	-	4,000	-	-	-	-	-	-
Magic Little Grants	-	-	-	-	-	-	-	500	500	-	-	-
NHS Wellbeing	-	9,936	9,936	-	-	9,936	-	1,615	1,615	-	-	-
Positive Activities	-	5,000	5,000	-	-	5,000	-	1,000	1,000	-	-	-
Total Grants	-	227,500	227,500	-	-	227,500	1,000	128,114	129,114	-	-	-
Donations	4,170	10	4,180	410	-	4,590	-	1,461	1,871	-	-	-
Total Grants and Donations	4,170	227,510	231,680	1,410	129,575	130,985	1,410	129,575	130,985	1,410	129,575	130,985

Notes to the Financial Statements For the year ended 31 March 2024

4. Income from Charitable Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Consultancy Fees	-	-	-	15,400	-	15,400
Photography	-	450	450	-	300	300
Production Fees	30,520	76,817	107,337	25,654	10,600	36,254
Ticket Sales	4,210	168	4,378	3,641	802	4,443
Services	21,325	18,686	40,011	7,014	19,237	26,251
Training Income	-	800	800	-	-	-
Miscellaneous	42	5,343	5,385	600	-	600
	56,097	102,264	158,361	52,309	30,939	83,248

5. Other Trading Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Café Sales	-	-	-	412	-	412
Other	-	-	-	350	800	1,150
	-	-	-	762	800	1,562

Notes to the Financial Statements For the year ended 31 March 2024

6. Expenditure on Charitable Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Staffing Costs	-	224,240	224,240	34,768	143,083	177,851
Project Costs	-	70,420	70,420	9,840	5,208	15,048
Accessibility and inclusion	-	281	281	535	4,505	5,040
Accounts & Bookkeeping fee	-	4,150	4,150	-	1,700	1,700
Administrative Expense	-	1,444	1,444	1,028	378	1,406
Advertising and Promotion	-	4,268	4,268	4,686	9,818	14,504
Bad Debt	-	3,347	3,347	-	-	-
Depreciation	624	528	1,152	423	110	533
Documentation and Evaluation	-	2,293	2,293	100	2,095	2,195
Equipment (not capitalised)	233	2,629	2,862	939	997	1,936
Insurances	-	1,004	1,004	-	803	803
Professional Fees	-	3,910	3,910	970	2,834	3,804
Rent and Room Hire	-	7,847	7,847	759	1,822	2,581
Repairs and Renewals	-	-	-	102	74	176
Research	-	100	100	689	559	1,248
Telephone and ICT	-	663	663	-	-	-
Subscriptions	-	825	825	200	180	380
Refreshments	-	-	-	207	263	470
General/Sundry	30	-	30	51	-	51
	887	327,949	328,836	55,297	174,429	229,726

Notes to the Financial Statements for the year ended 31 March 2024

7. Staff costs

	Total 2024 £	Total 2023 £
Wages and salaries	131,320	106,235
Employers NI	7,165	4,446
Employers Pension Contributions	5,782	3,110
Payroll & Pension Fees	393	716
Directors Emoluments	-	-
Travel and Subsistence	3,345	7,397
Training	712	1,179
Artists Fees	67,832	50,554
Subcontract Fees	7,251	3,900
Other Staff Costs	440	314
	224,240	177,851

Average number of paid staff

	Total 2024 £	Total 2023 £
Headcount	6	6
	6	6

There are no higher paid staff.

8. Operating surplus

The operating surplus is arrived at after charging:

	Total 2024 £	Total 2023 £
Depreciation – Owned Assets	1,152	533
Directors Emoluments	-	-
Accountants Remuneration	720	720
	1,872	1,253

Notes to the Financial Statements for the year ended 31 March 2024

9. Taxation

As a charity the Company is exempt from Corporation Tax.

10. Tangible Fixed Assets

	Office Equipment £	Furniture & Fixtures £	Total £
Cost			
At 01 Apr 2023	2,110	120	2,230
Additions	1,290	-	1,290
Disposals	-	-	-
At 31 Mar 2024	<u>3,400</u>	<u>120</u>	<u>3,520</u>
Depreciation			
At 01 April 2023	583	60	643
Charge for the year	1,128	24	1,152
On Disposals	-	-	-
At 31 Mar 2024	<u>1,711</u>	<u>84</u>	<u>1,795</u>
Net Book Value			
At 31 Mar 2024	<u>1,689</u>	<u>36</u>	<u>1,725</u>
At 31 Mar 2023	<u>1,527</u>	<u>60</u>	<u>1,587</u>

11. Debtors

	Total 2024 £	Total 2023 £
Trade Debtors	15,104	8,188
Bad Debt Provision	(3,347)	-
Prepayments and Accrued Income	7,216	52,764
	<u>18,973</u>	<u>60,952</u>

Notes to the Financial Statements for the year ended 31 March 2024

12. Creditors

a) Creditors: Amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade Creditors	3,834	1,165
Payroll Taxes	14,169	2,840
Corporation Tax	295	295
Pension	977	548
Loans	200	200
Accruals	9,661	13,141
VAT	575	-
Deferred Income	32,745	38,381
	62,456	56,570

13. Accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Balance at 01 April	23,412	13,503	36,915	57,812
Movement in funds for the year	62,066	1,825	63,891	(20,897)
Balance at 31 March	85,478	15,328	100,806	36,915

Analysis of net assets between funds

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets	825	900	1,725	1,587
Current Assets	103,567	57,970	161,537	91,898
Current Liabilities	(18,914)	(43,542)	(62,456)	(56,570)
Non-Current Liabilities	-	-	-	-
	85,478	15,328	100,806	36,915

Notes to the Financial Statements for the period ended 31 March 2024

13. Accumulated Funds (Continued)

Restricted funds

	Balance at 01/04/2023	Movement in Resources			Balance at 31/03/2024
	£	Incoming £	Outgoing £	Transfers £	£
Arts Council England	-	180,000	(179,100)	-	900
East Riding PAG	-	2,000	(2,000)	-	-
Scarborough Stories	7,338	-	(7,338)	-	-
Young Women's Creative Company	6,164	-	(6,164)	-	-
Dulverton Trust	-	5,000	-	-	-
Collaborative Touring Network	-	20,500	(20,500)	-	-
HEY Smile,	-	1,064	(1,064)	-	-
NHS Wellbeing	-	9,936	(9,936)	-	-
Positive Activities	-	5,000	(5,000)	-	-
Two Ridings Community Fund	-	4,000	(4,000)	-	-
Restricted Funds - Grants	13,502	227,500	(240,102)	-	900
Artistic Projects	-	102,275	(87,847)	-	14,428
All Restricted Funds	13,502	329,775	(327,949)	-	15,328

A brief description of the Restricted Funds is given below:

Restricted Funds

Arts Council England provided restricted funding to support ARCADE's staffing costs and core cultural community programme costs. Balance relates assets which have not been depreciation.

Scarborough Stories, a community storytelling project which enabled our community to tell their true stories about life in Scarborough, culminating in three public performances on the High Street. Restricted funding was provided from the Yorkshire Coast BID and Coast and Vale Community Action (CAVCA).

Young Women's Creative Company, a weekly, term time, creative group supporting the confidence and creativity of Bridlington young women and girls, with performance opportunities. Restricted funding was provided by Hull Museums, Magic Little Grants & Do it for East Yorkshire.

**Notes to the Financial Statements
for the period ended 31 March 2024**

East Yorkshire PAG, provided restricted funding to contribute towards project Spark.

Collaborative Touring Network

Restricted funding received to contribute towards the development & performance costs for the show 'Bunker of Zion'

Dulverton Trust, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

NHS Wellbeing, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

14. Directors' remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director (2022: Nil paid to Directors).

Dr Kelsie Acton and Ysabelle Wombwell have received payment of £nil (2023-£1,450) and £816 (2023 - £1,295) respectively in the financial year. These payments are made at arm's length.

There was one reimbursement of travel expenses made to a director during this year for £40.50.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

There were no related party transactions.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member

**Notes to the Financial Statements
for the period ended 31 March 2024**

for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

We have confirmed funding for 3 years (April 2023 - Mar 2026) from Arts Council England, under their National Portfolio Organisation funding stream, we will receive £180,000 per year for 3 years. We also have numerous other partnerships in place over this same period.