

ARCADE ARTS LTD

England & Wales · Charity number 1194711

Details

Other names	ARCADE
Status	Registered
Legal form	Charitable company
Company number	12571419
Registered	2021-06-07
Register	View on the Charity Commission register

Contact

Address	C/O Bridlington Spa South Marine Drive Bridlington YO15 3JH
Phone	01723 384500
Email	rach@hello-arcade.com
Website	hello-arcade.com

Activities

Objects: TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY THE PROMOTION IN PARTICULAR, BUT NOT EXCLUSIVELY, OF THE ART OF DRAMA.

Activities: ARCADE is committed to supporting creative development in Scarborough, Bridlington and also works in the wider region. We support people to participate in the arts through projects, events, exhibitions, workshops or other opportunities. Our work can boost participants confidence and social skills, employability skills, well being and provide means for self expression.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£405,167	£400,041	-	-
2024-03-31	£394,427	£330,536	-	-
2023-03-31	£216,579	£237,476	-	-
2022-03-31	£107,162	£109,169	-	-

Trustees

Name	Role	Appointed
Joanna Clare Crowley	Chair	2021-11-12
Dr Kelsie Acton		2022-09-13
Grace Edey		2026-02-10
Katharine Victoria McMullen		2024-12-09
Martha Cattell		2026-02-13
Ysabelle Wombwell		2022-09-23

ARCADE ARTS LTD

England & Wales - Charity number 1194711

Accounts

Company Number 12571419
(England and Wales)

Registered Charity
Number 1194711

ARCADE ARTS LTD
(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2025

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 March 2025**

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Company Information
For the year ended 31 March 2025**DIRECTORS**

T Stephenson	(Appointed 06/10/2020) (Resigned 09/12/2025)
J Avison	(Appointed 09/12/2024) (Resigned 27/10/25)
Dr K Acton	(Appointed 13/09/2022)
J Crowley	(Appointed 19/03/2022)
Y Wombwell	(Appointed 23/09/2022)
M Romer	(Appointed 08/08/2023)
K McMullen	(Appointed 09/12/2024)

REGISTERED OFFICE

Bridlington Hub
2a Marshall Avenue
Bridlington
East Yorkshire
YO15 2DS

OPERATIONAL ADDRESS

Woodend Gallery
The Crescent
Scarborough
North Yorkshire
YO11 2PW

REGISTERED COMPANY NUMBER 12571419

REGISTERED CHARITY NUMBER 1194711

INDEPENDENT EXAMINER

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy
Limited
4-6 Robert Street
Scunthorpe
North Lincolnshire
DN15 6NG

BANKERS

Virgin Money
154-158 Kensington High Street
London
W8 7RL

Independent Examiner's Report to the Members of Arcade Arts Ltd

I report on the accounts of Arcade Arts Ltd for the year ended 31 March 2025, which are set out on pages 17 to 33.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

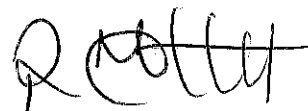
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
4-6 Robert Street, Scunthorpe
North Lincolnshire DN15 6NG



DATE: 31/1/26

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

The Trustees present their report with the financial statements of the charitable Company for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Arcade Arts Ltd
<u>Charity Registration Number:</u>	1194711
<u>Company Registration Number:</u>	12571419
<u>Registered Address:</u>	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
<u>Principal Operating Address:</u>	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW

Directors and Trustees:

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as follows:

Dr K Acton – Appointed 13.09.22
Y Wombell – Appointed 23.09.22
T Stephenson – Appointed 06.10.2020 Resigned 09.12.2025
J Crowley – Appointed 19.03.2022
M Romer – Appointed 08.08.2023
J Avison – Appointed 09.12.2024 Resigned 27.10.2025
K McMullen – Appointed 09.12.2024

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

Day to Day Management of the Charity:

Co-Director

Rachael Drew

Co-Director

Sophie Drury-Bradey

Independent Examiner:

Rebecca Triffitt, MAAT

Phoenix Accountancy and Business
Consultancy Limited

4-6 Robert Street

Scunthorpe

North Lincolnshire

DN15 6NG

Bankers:

Virgin Money Bank

154-158 Kensington High Street

London

W8 7RL

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2025

Structure, Governance and Management

Governing Document

Arcade Arts Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 24 April 2020 and amended on 08 December 2020 and 27 May 2021.

Arcade Arts registered as a charity on 07 June 2021.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

Recruitment and appointment of Trustees

The board of directors may from time to time and at any time appoint any member of the company as a member of the Board of Directors, either to fill a casual vacancy or by way of addition, provided the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office only until the next annual general meeting but shall then be eligible for re-election.

No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Board of Directors.

The Articles of Association states that the number of Trustees must never be less than 3 and, until otherwise determined by a General Meeting, shall not be more than 7.

Trustee Induction and Training

New Trustees undergo induction training, provided by the Co-Directors. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction, and may be requested at any point by Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend charity events and activities in order to develop a better all-round understanding of the organisation.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2025

Organisational Structure

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Co-Directors are appointed by the Trustees to manage the day-to-day operations of the Charity, (Rach Drew & Sophie Drury-Bradey) and also have authority to delegate as appropriate to other staff members.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through quarterly trustee meetings and annual business planning process and confirm that systems have been established to mitigate these risks.

ARCADE has a risk management strategy in place which comprises: an annual review of the strategic risks the charity may face via the organisational risk register, the establishment of systems and procedures to mitigate those risks identified, the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time to be:

1. The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned activity to the scale and quality to which the organisation aspires.
2. The relatively modest scale of the organisation leaves it vulnerable to the temporary absence or permanent loss of key team members.

The Trustees have managed the potential impact of these risks by ensuring that:

- Income generation and fundraising plans in place in order to develop core funding streams for the organisation, enabling the charity to offer long term employee contracts to staff
- Prudent budgets have been set for the next financial year
- The charity maintains a low-cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Contingency plans to adjust activity delivery format if income appears unlikely to reach its target
- Reserves Policy will be adopted which will always enable the charity to meet all its liabilities even if income targets are not achieved

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2025

Objectives and Activities

As set out in the Memorandum of Association, the Charity's objects are:

"To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama."

Achievements during the year:

GRUE

In February 2025 Grue by **Wintercroft** and **ARCADE** travelled the 83 miles from its home in Scarborough to Bradford 2025 UK City of Culture. Built by over 1000 community members and made entirely from recycled and repurposed materials, this fourth iteration of Grue was double the size of previous versions, allowing us to upscale the fantastical world in its new home of Damart Mill, in Bingley.

Grue was sold out and attended by **2319 audience members** who stepped into a fantastical world to explore a series of enchanting landscapes. Over 1000 community members were involved in building the pieces. Feedback was excellent from both audiences and volunteers. Scaling up of the project has been successful, and we are going to look at whether we can roll out this model in another form.

"The experience was amazing. That an entire experience could be constructed from cardboard absolutely blew our children's minds. They could talk about nothing else all day."

Bradford 2025 UK City of Culture Audience member

'We really enjoyed working with the ARCADE team, who we found to be responsive, dynamic and creative. The audience response to Grue was overwhelmingly positive, it sold out its run and the local community took it to heart. We were delighted to have it as part of our festival programme.'

Jenny Harris, Director of Programme Bradford 2025 UK City of Culture

PIED PIPER

We were proud to be able to bring the Battersea Arts Centre & rODIUM'S Pied Piper - A Hip Hop Musical to Bridlington as part of a national tour. The show featured a hugely talented cast of professional beatboxers and musicians as well as local children and

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

young people.

Three community casts from Headlands Secondary School, Hilderthorpe Primary School, and Spotlight Youth Theatre took part in a series of beatboxing workshops with artist Conrad Murray and performed on stage at Bridlington Spa alongside the professional cast.

The shows were a sell out, with hundreds of local families attending and thanks to the support of East Riding of Yorkshire Council, AMP, Arts Council England, The Lords Feoffees and Theatre Works! we were able to support 1000 local school children to see the show.

NEW SHORES

This year, Springhead SEND School created their own museum, Scarborough PRS made a football song, a mysterious alien egg landed at Northstead School and Gladstone Road School helped special visitor Eady bring volcanoes to life! New Shores is funded by Paul Hamlyn Foundation as part of their prestigious 'arts-based learning' fund.

"Children who at other times appear disengaged with learning, have been fully engaged in the project - I had one child ... recalling all sorts of knowledge about volcanoes, earthquakes, tectonic plates that I had no idea he had actually retained." Teacher

"PMLD pupils showed some incredible responses to Nanoo. Pupils were able to experience a range of emotions and awe and wonder." Teacher

CREATIVE YOUTH

ARCADE's Creative Youth Project is delivered in partnership with Scarborough Pupil Referral Service, where we provide creative enrichment activities for the students across the year. We bring world class artists to work with the young people in a variety of art forms, increasing confidence, promoting wellbeing and developing social skills.

In summer 2024, pupils worked with visual artists Anna Bean and Graham Sykes to design skateboards. These were featured in North York Moors Trust's Birds on the Edge exhibition at Danby Lodge.

In September 2024, we launched the first of a three year programme funded by the Youth Music Catalyser Fund which supports children and young people who face barriers to make, learn or earn in music. The young people worked with playwright, musician and world record holding beatboxer Testament on lyrics inspired by the themes of identity and place.

"There are expressions on their faces I've never seen before."

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2025

Teacher

As part of this project, we supported a young person in a paid intern role to attend and assist the weekly sessions and develop their confidence and creative skills.

"This internship has helped my confidence grow. I feel like two different people from when I first came, to how I am now. When I started, I was quiet - in my own little bubble, even in the creative debriefs, the meetings after the sessions, I didn't dare speak. Now I'll just say it, say what I mean, with no shame." - Intern

SPOTLIGHT YOUTH THEATRE

In 2024, we launched a Youth Theatre in Bridlington with our partners Spotlight Theatre, providing the opportunity for local young people from the ages of 12-18 to perform in shows.

They've performed a sold out run of musicals '**The Addams Family Young @Part**' and '**Matilda Jr**' and have also taken part in the North York Moors Trust's Birds on the Edge Project. This included a residential trip to Dalby-Forest with creative activities in nature which inspired a devised theatre show performed to an audience.

"My girl has grown in confidence so much and made fantastic friends."

Parent of Youth Theatre participant

CREATIVE CONNECTIONS

This one-day symposium for creative people, artists and freelancers, produced by **ARCADE** and **Stephen Joseph Theatre** offered an exciting programme of specialist industry speakers, practical workshops, taster sessions and accessible networking. We wanted to create a space for our creative community to develop, nurture and refresh their skills.

Keynote speakers included: Jess Thom (Touretteshero), Danielle Daglan, Head of Culture and Archives for North Yorkshire Council, and artist Toni-Dee Paul.

Workshop style sessions included: marketing, budgeting and fundraising, as well as hands-on creative sessions in pottery, public speaking and working with young people.

"The event was absolutely buzzing and people are still talking about it! It was great to see so many artists and community representatives in one place and realise how much talent is here..." Symposium Attendee

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2025

NOW THEN! Tadcaster

Now Then! is two year Place Partnership project which sees our team working with The Barn, Tadcaster. Funded by North Yorkshire Council, Arts Council England and UKSPF, we are working together to create joyful and memorable experiences, made in partnership with local people.

We have supported Tadcaster Youth Theatre led by Thunk-It Theatre, set up a Young Producers scheme and held a creative careers day. Young people have created The Big Tiny Voices podcast and recruited artist, **Eduard 'RICE' Sacrest** to create a series of beautiful co-created murals in the town.

- Mural 1 at the local library saw 3 x Tadcaster primary school classes (90 children in total) work with RICE to create a new interior mural for Tadcaster community library.
- Mural 2 took place at The Barn in the Easter holidays.
- Mural 3 was created at Tadcaster Albion Football Ground, working with young people from their football youth groups.

"It's a fantastic contribution and we're lucky to have this in our town."

Parent of Tadcaster Youth Theatre participant

ORGANISATIONAL DEVELOPMENT

The charity has grown to an all-female team of 7 including 1 Administrator, who was previously a Trainee. In addition, a range of experienced freelancers support the work of the charity.

The charity has its own office at Woodend Creative, which is fully accessible.

A lean business plan and three-year programme plan has been written, in collaboration with partners. We have created a Theory of Change for the organisation and an evaluation framework which we continue to use.

We had a new website designed and implemented.

Co-Artistic Director and CEOs were invited to a parliamentary reception held by Arts Council England to celebrate their achievements alongside other organisations.

SUPPORTING LOCAL CREATIVES

Our online network, Scarborough Creatives now hosts 2,400 people and is growing all the time, with Tadcaster (200) and Bridlington Creatives (400) remaining stable.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

Our symposium for creative freelancers, Creative Connections at the Stephen Joseph Theatre was attended by 127 people (sold out), including students, and has had very positive feedback. There were 26 speakers across the day: 20 women, 6 men, 5 from the global majority and 2 disabled artists.

100% of feedback forms said attendees would recommend the symposium to a friend.

ATTENDANCE AT STRATEGIC GROUPS

Our attendance on these groups shows commitment to the development of the sector and we can support and be supported by others

- Cultural Collisions
- East Riding of Yorkshire Council, Local Cultural Education Partnership
- North Yorkshire Cultural Education Partnership (Forge)
- Scarborough Cultural Partnership
- New NPOs Group, we coordinate this group, and it is open to partnership bids

Public Benefit - Who Arcade's work benefits and in what way

The trustees have reviewed the current activities of the charitable company and confirmed that they are in line with its objectives. All the activities of the organisation carried out during the period are in pursuance of the company's aims and objectives. The trustees also confirm that the organisation's aims and objectives fall within the "descriptions of purposes" in the Charities Act 2011 and are recognised as charitable and are carried out for public benefit.

22,556 people engaged with our work (18,103 Audiences/4,553 Participants) and 199 Artists were engaged in paid work.

Our flagship project Grue enjoyed its best year yet for media success reaching 235,469,526 people across 11 regional and 2 national media outlets.

Many audiences and participants live in wards which are the bottom 10%, 6% & 1% of deprived areas in England. Areas we serve have the lowest rates of social mobility in the country & lower than average cultural engagement & literacy levels, along with feeling the other impacts of deprivation, such as high teenage pregnancy, offending and reoffending rates.

ARCADE's activity focuses on families and children, young people at risk of offending and/or attending non-mainstream schools e.g., Pupil Referral Units and SEND Schools, and young working-class women and girls.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

The trustees are not remunerated. Any connection between a trustee or senior manager of the charity with business partners, sponsors or suppliers is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Financial Review

The outturn for the year is a surplus of £5,126 (2024: surplus £63,891) this is made up of an unrestricted surplus of £4,570 (2024: surplus £62,066) and a restricted surplus of £556 (2024: surplus £1,825).

The Trustees consider the financial performance of the charity to be satisfactory.

Reserves Policy

The reserves policy is to hold 3 months of core running costs including salaries and overheads, built from earned income through our consultancy work, ticket sales, school fees and producing fees. The Board of Trustees review this policy annually.

Treasury policy

The Company's main banking facilities are with Virgin money bank and have opened a second account with Lloyds to ensure all funds are covered by the FSCS £120,000 compensation scheme.

The Company is required to have its funds readily accessible and so spread its cash balances across notice accounts and instant access deposit accounts.

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants and charged for services. During the year all expenditure has been concentrated on the key objectives of the charity.

Plans for Future periods**NEW SHORES**

The start of the second year of a programme of work in Scarborough Schools, called New Shores, funded by Paul Hamlyn Foundation. Includes a creative Teacher CPD programme & immersive theatre in the classroom as part of Adventures in Learning model by KIT Theatre. The project responds to teacher feedback and focuses on supporting pupils to understand difference and increase tolerance. Key partners include local primary schools in Scarborough, including Gladstone Road Primary, Springhead SEND School and Scarborough Pupil Referral Service, as well as Scarborough Museums and Galleries.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025****OUR CHRISTMAS**

Small R&D of new immersive show 'Sprites' at Scarborough Spa, with a heritage inspired adventure for development for family audiences at Christmas. We would like to explore connections to Scarborough 400 (2026) and heritage partners.

OUR YOUTH

Condensed, week-long sessions taking place across the year for pupils from Scarborough Pupil Referral Service. Led by innovative visiting artists drawn from across the north of England, with opportunity for an emerging artist to learn from best practice.

ARCADE YOUTH THEATRE

Weekly sessions continue across the year for up to 30 young people from deprived areas. Working with NHS social prescribers for referrals, as well as local schools.

Led by local facilitator with guest artists as required, there will be 3 performance or sharing opportunities with local artists, including Matilda the Musical, National Theatre Connections and a special creative project at North York Moors and Parks.

PLAYING OUT

A short R&D project with young people at Gallows Close community centre in summer, developing new ideas with Cheidu Oraka and Testament, plus orchestra partners with a view to make large scale spoken word / orchestra performance with young people.

PIED PIPER ON TOUR

ARCADE produces a national tour of acclaimed and award-winning production PIED PIPER by BAC Beatbox Academy to Derby, Hull, Leeds, Medway, Peterborough and Scarborough. A local community cast in each location provides young people the chance to develop creative skills and confidence.

Pied Piper is a raucous musical re-imagining of a medieval fairy-tale. Featuring a hugely talented cast of beatboxers, musicians and special guest performances from the local community in each tour location. An electrifying show of vocal wizardry for all the family, coming to Scarborough, Hull, Leeds, Peterborough, Medway and Derby in 2026. The tour is funded by Arts Council England.

GROWING CAPACITY

Working with North Yorkshire Council we will develop multi-year, place-based projects developing producing capacity to unleash creativity in communities

SUPPORTING LOCAL CREATIVES: Scarborough, Bridlington and Tadcaster Creatives networks continue for local creatives (3,500+ people), skills networks, opportunities &

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

events. Attention paid to ensuring support for local creatives is inclusive and actively involves disabled artists.

FUTURE LEADERS In partnership with East Riding Council, we continue to run a Young Producers Group in Bridlington.

We continue to develop our Administrator in her next steps with us.

COMPANY DEVELOPMENT

Development of future facing partnerships and multi-year funders is ongoing. We will also look to overhaul our policies to make them fit for purpose and in line with our values. Co-Directors will look to diarise time for their development and training.

ATTENDANCE AT STRATEGIC GROUPS

Our attendance on these groups shows commitment to the development of the sector and we can support and be supported by others

- Cultural Collisions
- East Riding of Yorkshire Council, Local Cultural Education Partnership
- North Yorkshire Cultural Education Partnership (Forge)
- Scarborough Cultural Partnership
- New NPOs Group, we coordinate this group, and it is open to partnership bids

ARCADE Birthday Celebration

A small celebration and look back over 5 years with a coordinated marketing campaign occurred in June and October 2025.

Audit/Independent Examination

As the income of the Charity is below £1 million, Arcade Arts has opted for a Charity Independent Examination for the year ending 31 March 2025 in line with the Charities Act 2011.

Statement of disclosure of information to Independent Examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Company's Independent Examiner is unaware; and

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2025**

- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Statement of Director's responsibilities

The charity Trustees (who are also the directors of Arcade Arts Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ARCADE ARTS LTD

Company No: 12571419

Charity No: 1194711

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 March 2025**

Independent Examiner

A resolution to appoint Independent Examiner, Rebecca Triffitt, MAAT of Phoenix Accountancy and Business Consultancy Limited was agreed at a Trustees meeting.

By order of the Board



J. Crowley
Trustee/Director

Date: 27 DECEMBER 2025

Income and Expenditure Account
For the year ended 31 March 2025

	Notes	2025 £	2024 £
INCOME	3-5	400,968	390,041
EXPENDITURE	6	(400,041)	(330,536)
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		<u>927</u>	<u>59,505</u>
Interest receivable		4,199	4,386
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		<u>5,126</u>	<u>63,891</u>
Corporation Tax	9	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAX		<u>5,126</u>	<u>63,891</u>
RESERVES BROUGHT FORWARD	13	100,806	36,915
RESERVES CARRIED FORWARD	13	<u>105,932</u>	<u>100,806</u>

Total income of £405,167 (2024: £394,427) comprises £33,186 (2024: £64,653) for unrestricted funds and £371,981 (2024: £329,774) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £5,126 (2024: surplus £63,891) comprises a surplus of £4,570 (2024: £62,066) for unrestricted funds and a surplus of £556 (2024: surplus £1,825) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 24 to 35 form part of these financial statements.

Statement of Financial Activities For the year ended 31 March 2025

		Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Income								
Grants, donations and Legacies		3	233	284,226	284,459	4,170	227,510	231,680
Income from Charitable Activities		4	17,505	87,755	105,260	56,097	102,264	158,361
Other Trading Activities		5	-	-	-	-	-	-
Investment Income			4,199	-	4,199	4,386	-	4,386
Theatre Tax Rebate			11,249	-	11,249	-	-	-
Total Income			33,186	371,981	405,167	64,653	329,774	394,427
Expenditure								
Expenditure on Charitable Activities		6	26,591	371,425	398,016	887	327,949	328,836
Expenditure on Raising Funds			2,025	-	2,025	1,700	-	1,700
Total Expenditure			28,616	371,425	400,041	2,587	327,949	330,536
Net Income/ (Expenditure) before Transfers			4,570	556	5,126	62,066	1,825	63,891
Transfers between Funds		13	-	-	-	-	-	-
Net Income/ (Expenditure) before taxation			4,570	556	5,126	62,066	1,825	63,891
Corporation Tax			-	-	-	-	-	-
Net Movement in Funds			4,570	556	5,126	62,066	1,825	63,891
Funds brought forward at 01 April		13	85,478	15,328	100,806	23,412	13,503	36,915
Total Funds Carried forward at 31 March		13	90,048	15,884	105,932	85,478	15,328	100,806

The notes on pages 24 to 35 form part of these financial statements.

Balance Sheet

As at 31 March 2025

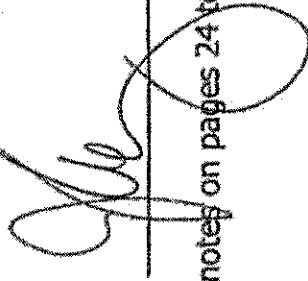
	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Fixed assets							
Intangible assets		6,685	-	6,685			
Tangible assets	10	201	1,669	1,870	825	900	1,725
Total Fixed Assets		6,886	1,669	8,555	825	900	1,725
Current assets							
Debtors							
Cash at bank and in hand	11	17,858	75,256	93,114	2,779	16,194	18,973
		111,047	111,335	222,382	100,788	41,776	142,564
Total current assets		128,905	186,591	315,496	103,567	57,970	161,537
Creditors: amounts falling due within one year	12	(45,743)	(172,376)	(218,119)	(18,914)	(43,542)	(62,456)
Net current assets/(liabilities)		83,162	14,215	97,377	84,653	14,428	99,081
Total assets less current liabilities		90,048	15,884	105,932	85,478	15,328	100,806
Creditors: amounts falling due after one year		-	-	-	-	-	-
		90,048	15,884	105,932	85,478	15,328	100,806
Funds of the Charity							
Unrestricted funds:							
General Unrestricted Funds	13	90,048	-	90,048	85,478	-	85,478
Restricted Funds							
	13	-	15,884	15,884	-	15,328	15,328
Total funds	13	90,048	15,884	105,932	85,478	15,328	100,806

Balance Sheet**As at 31 March 2025 (continued)**

- 1) For the year ended 31 March 2025 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 27 DEC 2025 (date) and signed on its behalf by:



J Crowley, Trustee/Director

The notes on pages 24 to 35 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2025

	Notes	2025 £	2024 £
Net Movement in Funds		5,126	63,891
Add back depreciation charge	10	3,089	1,152
Deduct interest income shown in investing activities		(4,199)	(4,386)
Decrease/(increase) in debtors	11	(74,141)	41,979
Increase/(decrease) in creditors	12	155,663	5,886
Net cash used in operating activities		85,538	108,522
Cash flows from investing activities			
Interest Income		4,199	4,386
Profit on disposal of asset		-	-
Purchase of tangible fixed assets	10	(9,919)	(1,290)
Cash provided by (used in) investing activities		(5,720)	3,096
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		79,818	111,618
Cash and cash equivalents at the beginning of the year		142,564	30,946
Total cash and cash equivalents at the end of the year		222,382	142,564

The notes on pages 22 to 33 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2025****1286580560. Accounting policies****1286580560.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Arcade Arts Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1286580560.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

The Company is actively engaging in the recruitment of its membership.

1286580560.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1286580560.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**Notes to the financial statements
for the period ended 31 March 2025****1. Accounting policies (continued)****1.4. Incoming resources (continued)**

Grants received of a revenue nature are accounted for when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is VAT registered from February 2024.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.8. Intangible & Tangible fixed assets and depreciation

Intangible & Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Office Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis
Website	33% on the straight-line basis

**Notes to the financial statements
for the period ended 31 March 2025****1.9. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements

For the year ended 31 March 2025

3. Grants, donations and similar incoming resources

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Grants						
Arts Council	-	180,000	180,000	-	180,000	180,000
Collaborative Touring Network	-	-	-	-	20,500	20,500
Do it for East Riding	-	2,100	2,100	-	-	-
Dulverton Trust	-	-	-	-	5,000	5,000
East Riding PAG	-	5,500	5,500	-	2,000	2,000
Hey Smile	-	8,445	8,445	-	1,064	1,064
Lord Feoffees	-	2,500	2,500	-	-	-
North Yorkshire Council	-	14,043	14,043	-	-	-
NYMAZ (now AMP)	-	10,375	10,375	-	-	-
Paul Hamlyn Foundation	-	45,218	45,218	-	-	-
North Yorkshire Council (was Scarborough Borough Council)	-	1,000	1,000	-	4,000	4,000
Theatreworks!	-	4,286	4,286	-	-	-
NHS Wellbeing	-	-	-	-	9,936	9,936
Positive Activities	-	-	-	-	5,000	5,000
Youth Music	-	9,303	9,303	-	-	-
Total Grants	-	282,770	282,770	-	227,500	227,500
Donations	233	1,456	1,689	4,170	10	4,180
Total Grants and Donations	233	284,226	284,459	4,170	227,510	231,680

Notes to the Financial Statements For the year ended 31 March 2025

4. Income from Charitable Activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Consultancy Fees	1,250	-	1,250	-	-	-
Photography	-	-	-	-	450	450
Production Fees	7,962	85,755	93,717	30,520	76,817	107,337
Ticket Sales	2,813	-	2,813	4,210	168	4,378
Services	800	-	800	21,325	18,686	40,011
Training Income	1,397	2,000	3,397	-	800	800
Miscellaneous	3,283	-	3,283	42	5,343	5,385
	17,505	87,755	105,260	56,097	102,264	158,361

5. Other Trading Activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Café Sales	-	-	-	-	-	-
Other	-	-	-	-	-	-
	-	-	-	-	-	-

Notes to the Financial Statements
For the year ended 31 March 2025

6. Expenditure on Charitable Activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Staffing Costs	2,970	204,031	207,001	-	224,240	224,240
Project Costs	5,335	161,706	167,041	-	70,420	70,420
Accessibility and inclusion	940	8	948	-	281	281
Accounts & Bookkeeping fee	4,460	-	4,460	-	4,150	4,150
Administrative Expense	2,362	32	2,394	-	1,444	1,444
Advertising and Promotion	36	-	36	-	4,268	4,268
Bad Debt	-	-	-	-	3,347	3,347
Depreciation	2,239	850	3,089	624	528	1,152
Documentation and Evaluation	-	-	-	-	2,293	2,293
Equipment (not capitalised)	24	-	24	233	2,629	2,862
Insurances	1,129	144	1,273	-	1,004	1,004
Professional Fees	1,185	-	1,185	-	3,910	3,910
Rent and Room Hire	2,530	4,385	6,915	-	7,847	7,847
Repairs and Renewals	86	269	355	-	-	-
Research	335	-	335	-	100	100
Telephone and ICT	502	-	502	-	663	663
Dues & Subscriptions	2,439	-	2,439	-	825	825
General/Sundry	19	-	19	30	-	30
	26,591	371,425	398,016	887	327,949	328,836

Notes to the Financial Statements for the year ended 31 March 2025

7. Staff costs

	Total 2025 £	Total 2024 £
Wages and salaries	174,056	131,320
Employers NI	10,889	7,165
Employers Pension Contributions	7,167	5,782
Payroll & Pension Fees	-	393
Directors Emoluments	-	-
Travel and Subsistence	9,503	3,345
Training	1,596	712
Artists Fees (Project costs from 2025)	-	67,832
Subcontract Fees	1,825	7,251
Other Staff Costs	1,965	440
	207,001	224,240

Average number of paid staff

	Total 2025 £	Total 2024 £
Headcount	7	6
	7	6

There are no higher paid staff.

8. Operating surplus

The operating surplus is arrived at after charging:

	Total 2025 £	Total 2024 £
Depreciation – Owned Assets	3,089	1,152
Directors Emoluments	-	-
Accountants Remuneration	720	720
	3,809	1,872

Notes to the Financial Statements for the year ended 31 March 2025

9. Taxation

As a charity the Company is exempt from Corporation Tax.

10. Intangible & Tangible Fixed Assets

	Office Equipment	Furniture & Fixtures	Website	Total
	£	£		£
Cost				
At 01 Apr 2024	5,019	120	-	5,139
Additions	-	-	8,300	8,300
Disposals	-	-	-	-
At 31 Mar 2025	5,019	120	8,300	13,439
Depreciation				
At 01 April 2024	1,711	84	-	1,795
Charge for the year	1,438	36	1,615	3,089
On Disposals	-	-	-	-
At 31 Mar 2025	3,149	120	1,615	4,884
Net Book Value				
At 31 Mar 2025	1,870	-	6,685	8,555
At 31 Mar 2024	1,689	36	-	1,725

11. Debtors

	Total 2025 £	Total 2024 £
Trade Debtors	79,610	15,104
Bad Debt Provision	(3,347)	(3,347)
Prepayments and Accrued Income	5,898	7,216
Theatre Tax Rebate	10,953	-
	93,114	18,973

Notes to the Financial Statements for the year ended 31 March 2025

12. Creditors

a) Creditors: Amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade Creditors	3,046	3,834
Payroll Taxes	16,942	14,169
Corporation Tax	-	295
Pension	1,708	977
Loans	200	200
Accruals	7,707	9,661
VAT	16,140	575
Deferred Income	172,376	32,745
	218,119	62,456

13. Accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Balance at 01 April	85,478	15,328	100,806	36,915
Movement in funds for the year	4,570	556	5,126	63,891
Balance at 31 March	90,048	15,884	105,932	100,806

Analysis of net assets between funds

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed Assets	6,886	1,669	8,555	1,725
Current Assets	128,905	186,591	315,496	161,537
Current Liabilities	(45,743)	(172,376)	(218,119)	(62,456)
Non-Current Liabilities	-	-	-	-
	90,048	15,884	105,932	100,806

Notes to the Financial Statements for the period ended 31 March 2025

13. Accumulated Funds (Continued)

Restricted funds

	Balance at 01/04/2024 £	Movement in Resources			Balance at 31/03/2025 £
		Incoming £	Outgoing £	Transfers £	
Arts Council England	900	180,000	(180,900)	-	-
East Riding Council – Pied Piper Bridlington	-	5,100	(5,100)	-	-
East Riding Council – Spotlight Youth Produced	-	2,500	(2,500)	-	-
North Lincolnshire Council	-	14,043	(14,043)	-	-
NYMAZ/AMP	-	10,375	(10,375)	-	-
Paul Hamlyn Foundation	-	45,218	(45,218)	-	-
HEY Smile,	-	8,445	(8,445)	-	-
Lord Feoffees	-	2,500	(2,500)	-	-
Scarborough Borough Council	-	1,000	(1,000)	-	-
Theatre Work	-	4,286	(4,286)	-	-
Youth Music	-	9,303	(9,303)	-	-
Restricted Funds - Grants	900	282,770	(283,670)	-	-
Artistic Projects	14,428	-	-	-	14,428
Bradford - Grue	-	85,755	(85,755)	-	-
Training Income	-	2,000	(2,000)	-	-
Donations	-	1,456	-	-	1,456
All Restricted Funds	15,328	371,981	(371,425)	-	15,884

A brief description of the Restricted Funds is given below:

Restricted Funds

Arts Council England provided restricted funding to support ARCADE's staffing costs and core cultural community programme costs.

East Riding of Yorkshire Council – Pied Piper Bridlington

Restricted funding received to contribute towards the development & performance costs for the show 'Pied Piper, a hip hop musical'

East Riding of Yorkshire Council – Spotlight Youth Produced, provided restricted funding to contribute towards project Spotlight Youth Produced

**Notes to the Financial Statements
for the period ended 31 March 2025****North Lincolnshire Council**

Restricted funding received to contribute towards the development & performance costs for the show 'Bunker of Zion'

NYMAZ/AMP, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

Paul Hamlyn Foundation, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

Hey Smile, restricted funding to be spent on engaging with young people in Bridlington and opening of a Bridlington Youth Theatre.

Lord Feoffees restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

Scarborough Borough Council restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

Theatre Works Restricted funding received to contribute towards the development & performance costs for the show 'Pied Piper, a hip hop musical'

Youth Music restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

14. Directors' remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director (2022: Nil paid to Directors).

Ysabelle Wombwell received payment of £121 (2024 - £856) in the financial year. These payments are made at arm's length.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

There were no related party transactions.

**Notes to the Financial Statements
for the period ended 31 March 2025**

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member

for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

We have confirmed funding for 3 years (April 2023 - Mar 2026) from Arts Council England, under their National Portfolio Organisation funding stream, we will receive £180,000 per year for 3 years. We also have numerous other partnerships in place over this same period.

ARCADE ARTS LTD

England & Wales - Charity number 1194711

Accounts

Company Number 12571419
(England and Wales)

Registered Charity
Number 1194711

ARCADE ARTS LTD

(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2024

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ended 31 March 2024**

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Company Information
For the year ended 31 March 2024**DIRECTORS**

T Stephenson	(Appointed 06/10/2020)
L Taylor	(Resigned 17/09/2023)
Dr K Acton	(Appointed 13/09/2022)
J Crowley	(Appointed 19/03/2022)
Y Wombwell	(Appointed 23/09/2022)
M Romer	(Appointed 08/08/2023)

REGISTERED OFFICE

Bridlington Hub
2a Marshall Avenue
Bridlington
East Yorkshire
YO15 2DS

OPERATIONAL ADDRESS

Woodend Gallery
The Crescent
Scarborough
North Yorkshire
YO11 2PW

REGISTERED COMPANY NUMBER 12571419

REGISTERED CHARITY NUMBER 1194711

INDEPENDENT EXAMINER

Rebecca Triffitt, MAAT
Practice Accountant
Phoenix Accountancy and Business Consultancy
Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

BANKERS

Virgin Money
154-158 Kensington High Street
London
W8 7RL

**Independent Examiner's Report to the Members of
Arcade Arts Ltd**

I report on the accounts of Arcade Arts Ltd for the year ended 31 March 2024, which are set out on pages 18 to 34.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

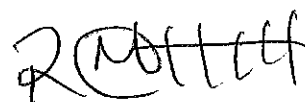
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate
Beverley, East Yorkshire HU17 9BY



DATE: 19/11/24

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

The Trustees present their report with the financial statements of the charitable Company for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Arcade Arts Ltd
<u>Charity Registration Number:</u>	1194711
<u>Company Registration Number:</u>	12571419
<u>Registered Address:</u>	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
<u>Principal Operating Address:</u>	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW
<u>Directors and Trustees:</u>	

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as follows:

Dr K Acton – Appointed 13.09.22
Y Wombell – Appointed 23.09.22
T Stephenson – Appointed 06.10.2020
J Crowley – Appointed 19.03.2022
M Romer – Appointed 08.08.2023
L Taylor – Resigned 17.09.2023

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

Day to Day Management of the Charity:

Co-Director

Co-Director

Rachel Drew

Sophie Drury-Bradley

Independent Examiner:

Rebecca Triffitt, MAAT

Phoenix Accountancy and Business
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Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Structure, Governance and Management

Governing Document

Arcade Arts Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 24 April 2020 and amended on 08 December 2020 and 27 May 2021.

Arcade Arts registered as a charity on 07 June 2021.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

Recruitment and appointment of Trustees

The board of directors may from time to time and at any time appoint any member of the company as a member of the Board of Directors, either to fill a casual vacancy or by way of addition, provided the prescribed maximum is not exceeded. Any member so appointed shall retain his or her office only until the next annual general meeting but shall then be eligible for re-election.

No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Board of Directors.

The Articles of Association states that the number of Trustees must never be less than 3 and, until otherwise determined by a General Meeting, shall not be more than 7.

Trustee Induction and Training

New Trustees undergo induction training, provided by the Co-Directors. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction, and may be requested at any point by Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend charity events and activities in order to develop a better all-round understanding of the organisation.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Organisational Structure

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Co-Directors are appointed by the Trustees to manage the day-to-day operations of the Charity, (Rach Drew & Sophie Drury-Bradley) and also has authority to delegate as appropriate to other staff members.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through quarterly trustee meetings and annual business planning process and confirm that systems have been established to mitigate these risks.

ARCADE has a risk management strategy in place which comprises: an annual review of the strategic risks the charity may face via the organisational risk register, the establishment of systems and procedures to mitigate those risks identified, the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time to be:

1. The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned activity to the scale and quality to which the organisation aspires.
2. The relatively modest scale of the organisation leaves it vulnerable to the temporary absence or permanent loss of key team members.

Risk Management (continued)

The Trustees have managed the potential impact of these risks by ensuring that:

- Income generation and fundraising plans in place in order to develop core funding streams for the organisation, enabling the charity to offer long term employee contracts to staff
- Prudent budgets have been set for the next financial year
- The charity maintains a low-cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Contingency plans to adjust activity delivery format if income appears unlikely to reach its target
- Reserves Policy will be adopted which will always enable the charity to meet all its liabilities even if income targets are not achieved

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Objectives and Activities**

As set out in the Memorandum of Association, the Charity's objects are:

"To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama."

Main objectives for the following year:

In developing the main objectives for the following year, the Trustees have given regard to the Charity Commission guidance on public benefit.

The Co-Directors have proposed key aims and projects for the next year, which have been agreed by the Trustees and include:

- **CULTURAL PROGRAMMING SUPPORTING COMMUNITIES:** igniting creativity & agency in children, young people and families, via co-created work with leading artists, supported by education & health partnerships.
- **DEVELOPING ARTS ECOLOGIES:** supporting underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington, Scarborough & Hull, empowering communities to shape cultural provision, supporting artists & developing local producers.
- **ORGANISATIONAL DEVELOPMENT:** develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.
- **ORGANISATIONAL DEVELOPMENT:** A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability.

Public Benefit - Who Arcade's work benefits and in what way

The trustees have reviewed the current activities of the charitable company and confirmed that they are in line with its objectives. All the activities of the organisation carried out during the period are in pursuance of the company's aims and objectives. The trustees also confirm that the organisation's aims and objectives fall within the "descriptions of purposes" in the Charities Act 2011 and are recognised as charitable and are carried out for public benefit.

30,495 audiences and participants enjoyed ARCADE's work in 2023/24 across both live and digital work, with 196 artists engaged in paid

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Objectives and Activities (continued)

work and 2700+ local artists supported through the Scarborough, Bridlington and Tadcaster creative's network. With a further 1.4 million people enjoying our public artwork in Bridlington shopping centre installed for 8 months. We reached 4 million+ people online via social media campaigns, TV, press and blogs promoting our activity

Many audiences and participants live in wards which are the bottom 10%, 6% & 1% of deprived areas in England. Areas we serve have the lowest rates of social mobility in the country & lower than average cultural engagement & literacy levels, along with feeling the other impacts of deprivation, such as high teenage pregnancy, offending and reoffending rates.

ARCADE's activity focuses on families and children, young people at risk of offending and/or attending non-mainstream schools e.g., Pupil Referral Units and SEND Schools, and young working-class women and girls.

The trustees are not remunerated. Any connection between a trustee or senior manager of the charity with business partners, sponsors or suppliers is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Achievements and Performance

Review of Activities 2023-24

SUMMARY

We began our tenure as an ACE National Portfolio Organisation in April 2023, which includes three-year revenue funding and we are now eligible to apply for an additional 4th year.

- Following our successful NPO bid we held a team Away Day including the trustees to discuss the IP Core Characteristics and embed them within the team.
- Trustee recruitment – the board are in the process of undertaking a skills audit to identify areas where they could be strengthened allowing a more targeted approach to trustee recruitment to be implemented with diversity and inclusivity prioritised as key to a balanced board.
- Developing the infrastructure to become more environmentally robust and to conduct a carbon audit and implement its findings.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

CO-CREATION

Love Stories: a flagship programme of co-creation exploring extraordinary people & stories through storytelling workshops. Stories were then turned into an orchestral score, played by Sinfonia Viva and the Scarborough Spa Orchestra and included in an audio trail around South Cliff Gardens. This has been heard over 2,000 times to date and is still running at the time of writing. We are planning to continue into 24/25.

Sign of the Times: unsung places, memorable locations, and recollections of local people were celebrated in a series of illuminated text artworks - designed and created with artist Adrian Riley, produced by ARCADE. Local groups and individuals were invited to reveal their favourite Scarborough places and the accompanying personal stories through discussions, workshops, and walking tours – sharing why certain locations were important to their generation. The stories inspired the creation of six bright and colourful text artworks – each taking the form of illuminated, visual signage in a variety of glitzy styles that have become synonymous with Scarborough. The artworks formed a trail for fellow residents and visitors to follow which over 6000 people enjoyed over a month, There were also 1,864 visits to the Signs of the Times webpage on the Arcade website and 748 scans of the QR code.

Grue: a Christmas themed installation, made entirely from recycled cardboard, was created in partnership with international artist Steve Wintercroft. 1,677 people visited the installation which was created by 522 members of Scarborough's community and was included on local TV, via Look North and on the front page of the Yorkshire Post. Bradford City of Culture 2025 programmers visited and Grue commissioned it to be part of their prestigious programme next year.

AMPLIFY VOICES OF NORTHERN WORKING-CLASS WOMEN

Our Young Women's Creative Collective worked with professional artists to create performance pieces and wrote and performed their own work. They also worked with a visual artist to create works on shop fronts in Bridlington, seen by over 100,000 people.

We have an Assistant and Trainee Producer who were recruited from our youth groups, and we see their successful development as key to ARCADE's aims. Our previous Trainee has gone to university to study Drama.

INSPIRE CREATIVITY IN CHILDREN & YOUNG PEOPLE

Spoken Word Power saw 10 schools taking part in poetry workshops, followed by a slam in their school and a regional slam at the Stephen Joseph Theatre. Children's work was then published in an anthology.

Creative Youth Company (Scarborough) pilot: saw national artists work with disadvantaged young people in Scarborough, referred by North Yorkshire Youth Justice Service to create music and performance pieces. We worked with the North Yorkshire

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Achievements and Performance (continued)**

Moors and Parks to inspire young people about the plight of the Turtle Dove, and they created film and music videos while being outside and close to nature. We are pleased to have secured three years of funding from Youth Music to continue this work beyond this pilot year, starting autumn 2024.

Wardrobes, our partnership project in Bridlington schools saw 300 children take part in an adventure in learning led by KIT Theatre over 4 weeks, involving trips to The Spa and Brid North Library. Partners East Riding Libraries and Arts Team has been extremely positive, with schools showing appetite for more work with us and feedback demonstrating positive impact on pupil's engagement with learning.

New Shores, a project for Scarborough schools was successful in securing funding from prestigious Paul Hamlyn Foundation through a competitive application process led by us in partnership with KIT Theatre and Scarborough Museums and Galleries. This will enable us to grow our team engaging an Education Producer and deepen our work in schools for the benefit of hundreds of local children in both mainstream and alternative settings

SUPPORTING ARTISTS TO THRIVE

Scarborough Creatives Network Facebook group which we manage has gone from strength to strength and now includes 2000 people in its membership online. In person networking events in the summer and winter were attended by circa 100 people. Building on this we are planning an Artist Symposium supporting freelancers on the coast in partnership with the Stephen Joseph Theatre in autumn 2024.

We have launched Tadcaster Creatives and Bridlington Creatives, which have 125 and 400 members respectively. They are both going from strength to strength and gain members and engagement consistently.

10 Producing Surgeries: enabling artists & companies to develop & sustain their practice. ARCADE has supported several artists in this way, including Not Forever Yone, a new LGBTQIA+ theatre company based in Scarborough (who were recently successful with an arts council project grant which we supported), artists; Chloe Ward, Charlotte Oliver, and Sarah Dew to name a few.

As part of the Collaborative Touring Network we presented *Burnt Out In Biscuitland* by acclaimed, disabled artist and activist, Tourette hero, in Bridlington Spa. 211 audiences in Scarborough & Bridlington saw *Burnt Out in Biscuit Land*, including at least 56% identifying as disabled. 35 people saw the show streamed online. As part of this project, we commissioned and supported local disabled artist Ruby Addy to perform a curtain

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Achievements and Performance (continued)**

raiser. Following on from this success, we are planning for Tourette hero to come back to Scarborough in spring 2025 with a new project for children.

PLACE BASED PARTNERSHIPS

ARCADE ran a pilot project with 30 young people at Tadcaster Barn as part of an R&D process commissioned by Selby District Council. Following the success of this and fundraising by North Yorkshire Council, ARCADE was confirmed as the Tadcaster delivery partner for Now Then! a two year programme of culture to be delivered in 2024-26.

Our work with Hull Museums continued and we curated and produced an event (Hear Them Roar) for International Women's Day 2024 for women aged 16-35, which was attended by 140 people. It took place at StreetLife Museum and included work from Middlechild, The Warren and other local women artists. An exhibition by The Warren seen by 15,135 people over the course of a month. Alongside this ARCADE produced a digital artwork called Letters to Amy to be used by Museums as part of their Hull Curriculum work on Amy Johnson.

The charity's Co-Directors have participated in working groups with North Yorkshire Local Cultural Education Partnership, of which Rach was Co-Chair. We are also on the East Riding LCEP and the Coastal LCEP.

DEVELOP ARCADE

The charity has doubled and grown to an all-female team of 6 including 1 Trainee producer and 1 Assistant, who was previously a Trainee. In addition, a range of experienced freelancers support the work of the charity.

The charity has its own office at Woodend Creative, which is fully accessible.

A lean business plan and three-year programme plan has been written, in collaboration with partners. We have created a Theory of Change for the organisation and an evaluation framework.

EMPLOYEES

There is an understanding of the importance our employees play in the longer-term success of the charity.

The Away Day held in May enabled our employees to be involved in business plan implementation and creative planning, empowering our employees to develop and implement ideas which contribute to the success of the company.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****ENVIRONMENTAL**

As a publicly funded organisation, the team understand they have a moral and social responsibility to our employees and audiences to be environmentally conscious of all our outputs.

Our ambitions are to reduce the company's carbon footprint by undertaking a carbon audit to plan our actions. We already operate a paperless financial system but need to build on further environmentally sustainable activities. This will then aid in setting realistic targets to be agreed and implemented over the short, medium, and long term and will be included as regular reporting to the board.

Financial Review

The out-turn for the year is a surplus of £63,891 (2023: deficit £20,897) this is made up of an unrestricted surplus of £62,066 (2023: deficit £2,510) and a restricted surplus of £1,825 (2023: deficit £18,387).

The Trustees consider the financial performance of the charity to be satisfactory.

Reserves Policy

The reserves policy is to hold 3 months of core running costs including salaries and overheads, built from earned income through our consultancy work, ticket sales, school fees and producing fees. The Board of Trustees review this policy annually.

Treasury policy

The Company's main banking facilities are with Virgin money bank. In the process of opening a second account to ensure all funds are covered by the FSCS £85,000 compensation scheme.

The Company is required to have its funds readily accessible and so will retain its bank account deposits in risk free instant access deposit accounts.

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants and charged for services. During the year all expenditure has been concentrated on the key objectives of the charity.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024****Plans for Future periods**

Please see main objectives for the following year.

CULTURAL PROGRAMMING SUPPORTING COMMUNITIES: our two-year project *New Shores* funded by Paul Hamlyn Foundation supporting creativity in Scarborough schools will begin. We'll launch a three-year Youth Music funded project *Scarborough Creative Youth Company* running weekly in Scarborough Pupil Referral Unit developing the creativity of underserved young people. Our commitment to providing creativity opportunities in Bridlington continues with us producing Spotlight Youth Theatre and presenting Pied Piper by Battersea Arts Centre Beatbox Academy for family and school audiences.

DEVELOPING ARTS ECOLOGIES: we will continue to support underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington & Scarborough empowering communities to shape cultural provision, supporting artists & developing local producers. We'll produce a one day Creative Symposium for artists in our region.

ORGANISATIONAL DEVELOPMENT: Continue to develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.

ORGANISATIONAL DEVELOPMENT: A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability. We will raise our profile by presenting Grue on the world stage at Bradford City of Culture 2025

Audit/Independent Examination

As the income of the Charity is below £1 million, Arcade Arts has opted for a Charity Independent Examination for the year ending 31 March 2024 in line with the Charities Act 2011.

Report of the Board of Trustees (incorporating the Director's Report) For the year ended 31 March 2024

Statement of disclosure of information to Independent Examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Statement of Director's responsibilities

The charity Trustees (who are also the directors of Arcade Arts Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

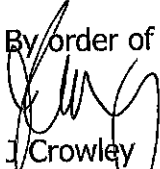
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2024**

Independent Examiner

A resolution to appoint Independent Examiner, Rebecca Triffitt, MAAT of Phoenix Accountancy and Business Consultancy Limited was agreed at a Trustees meeting.

By order of the Board



J. Crowley

Trustee/Director

Date: 2 NOVEMBER 2024

**Income and Expenditure Account
For the year ended 31 March 2024**

	Notes	2024 £	2023 £
INCOME	3-5	394,427	216,579
EXPENDITURE	6	(330,536)	(237,476)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		<u>63,891</u>	<u>(20,897)</u>
Corporation Tax	9	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAX		<u>63,891</u>	<u>(20,897)</u>
RESERVES BROUGHT FORWARD	13	36,915	57,812
RESERVES CARRIED FORWARD	13	<u>100,806</u>	<u>36,915</u>

Total income of £394,427 (2023: £216,579) comprises £64,653 (2023: £53,165) for unrestricted funds and £329,774 (2023: £163,414) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The surplus for the year of £63,891 (2023: deficit £20,897) comprises a surplus of £62,066 (2023: £2,510) for unrestricted funds and a surplus of £1,825 (2023: deficit £18,387) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 23 to 34 form part of these financial statements.

Statement of Financial Activities For the year ended 31 March 2024

		2024		2024		2023		2023		2023	
		Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds		Total Funds	
	Notes										
Income											
Grants, donations and Legacies	3	4,170	227,510	231,680	1,410	129,575	130,985				
Income from Charitable Activities	4	56,097	102,264	158,361	52,309	30,939	83,248				
Other Trading Activities	5	-	-	-	762	800	1,562				
Investment Income		4,386	-	4,386	784	-	784				
Total Income		64,653	329,774	394,427	55,265	161,314	216,579				
Expenditure											
Expenditure on Charitable Activities	6	887	327,949	328,836	55,297	174,429	229,726				
Expenditure on Raising Funds		1,700	-	1,700	250	7,500	7,750				
Total Expenditure		2,587	327,949	330,536	55,547	181,929	237,476				
Net Income/ (Expenditure) before Transfers		62,066	1,825	63,891	(282)	(20,615)	(20,897)				
Transfers between Funds	13	-	-	-	(2,228)	2,228	-				
Net Income/ (Expenditure) before taxation		62,066	1,825	63,891	(2,510)	(18,387)	(20,897)				
Corporation Tax		-	-	-	-	-	-				
Net Movement in Funds		62,066	1,825	63,891	(2,510)	(18,387)	(20,897)				
Funds brought forward at 01 April	13	23,412	13,503	36,915	25,922	31,890	57,812				
Total Funds Carried forward at 31 March	13	85,478	15,328	100,806	23,412	13,503	36,915				

The notes on pages 21 to 34 form part of these financial statements.

**Balance Sheet
As at 31 March 2024**

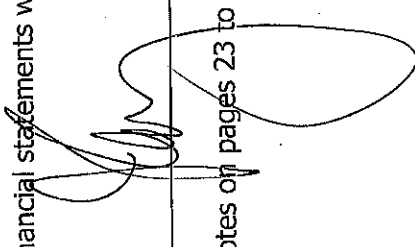
	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Fixed assets							
Tangible assets	10	825	900	1,725	1,449	138	1,587
Total Fixed Assets		825	900	1,725	1,449	138	1,587
Current assets							
Debtors	11	2,779	16,194	18,973	8,685	52,267	60,952
Cash at bank and in hand		100,788	41,776	142,564	36,278	(5,332)	30,946
Total current assets		103,567	57,970	161,537	44,963	46,935	91,898
Creditors: amounts falling due within one year	12	(18,914)	(43,542)	(62,456)	(23,000)	(33,570)	(56,570)
Net current assets/(liabilities)		84,653	14,428	99,081	21,963	13,365	35,328
Total assets less current liabilities		85,478	15,328	100,806	23,412	13,503	36,915
Creditors: amounts falling due after one year		-	-	-	-	-	-
		85,478	15,328	100,806	23,412	13,503	36,915
Funds of the Charity							
Unrestricted funds:							
General Unrestricted Funds	13	85,478	-	85,478	23,412	-	23,412
Restricted Funds		-	15,328	15,328	-	13,503	13,503
Total funds	13	85,478	15,328	100,806	23,412	13,503	36,915

Balance Sheet
As at 31 March 2024 (continued)

- 1) For the year ended 31 March 2024 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 21.24 (date) and signed on its behalf by:


J Crowley, Trustee/Director

The notes on pages 23 to 34 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2024

	Notes	2024 £	2023 £
Net Movement in Funds		63,891	(20,897)
Add back depreciation charge	10	1,152	533
Deduct interest income shown in investing activities		(4,386)	-
Decrease/(increase) in debtors	11	41,979	(58,559)
Increase/(decrease) in creditors	12	5,886	54,027
Net cash used in operating activities		108,522	(24,896)
Cash flows from investing activities			
Interest Income		4,386	-
Profit on disposal of asset		-	155
Purchase of tangible fixed assets	10	(1,290)	(1,870)
Cash provided by (used in) investing activities		3,096	(1,715)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		111,618	(26,611)
cash and cash equivalents at the beginning of the year		30,946	57,557
Total cash and cash equivalents at the end of the year		142,564	30,946

The notes on pages 23 to 34 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2024****1. Accounting policies****1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Arcade Arts Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

The Company is actively engaging in the recruitment of its membership.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**Notes to the financial statements
for the period ended 31 March 2024****1. Accounting policies (continued)****1.4. Incoming resources (continued)**

Grants received of a revenue nature are accounted for when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is VAT registered from February 2024.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Office Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis

**Notes to the financial statements
for the period ended 31 March 2024****1.9. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements
For the year ended 31 March 2024**3. Grants, donations and similar incoming resources**

	2024	2024	2024	2024	2023	2023	2023	2023
	Unrestricted	Restricted	Total	Total	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£	£	£
Grants								
Arts Council	-	180,000	180,000	-	-	105,591	105,591	105,591
Arnold Clark Community Fund	-	-	-	1,000	-	-	-	1,000
Collaborative Touring Network	-	20,500	20,500	-	-	12,250	12,250	12,250
Do it for East Riding	-	-	-	-	-	5,000	5,000	5,000
Dulverton Trust	-	5,000	5,000	-	-	-	-	-
East Riding PAG	-	2,000	2,000	-	-	-	-	-
Hey Smile	-	1,064	1,064	-	-	-	-	-
Hull Museums	-	-	-	-	-	2,158	2,158	2,158
Scarborough Borough Council	-	4,000	4,000	-	-	-	-	-
Magic Little Grants	-	-	-	-	-	500	500	500
NHS Wellbeing	-	9,936	9,936	-	-	1,615	1,615	1,615
Positive Activities	-	5,000	5,000	-	-	1,000	1,000	1,000
Total Grants	-	227,500	227,500	1,000	1,000	128,114	129,114	129,114
Donations	4,170	10	4,180	410	-	1,461	1,871	1,871
Total Grants and Donations	4,170	227,510	231,680	1,410	1,410	129,575	130,985	130,985

**Notes to the Financial Statements
For the year ended 31 March 2024****4. Income from Charitable Activities**

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Consultancy Fees	-	-	-	15,400	-	15,400
Photography	-	450	450	-	300	300
Production Fees	30,520	76,817	107,337	25,654	10,600	36,254
Ticket Sales	4,210	168	4,378	3,641	802	4,443
Services	21,325	18,686	40,011	7,014	19,237	26,251
Training Income	-	800	800	-	-	-
Miscellaneous	42	5,343	5,385	600	-	600
	56,097	102,264	158,361	52,309	30,939	83,248

5. Other Trading Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Café Sales	-	-	-	412	-	412
Other	-	-	-	350	800	1,150
	-	-	-	762	800	1,562

Notes to the Financial Statements For the year ended 31 March 2024

6. Expenditure on Charitable Activities

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Staffing Costs	-	224,240	224,240	34,768	143,083	177,851
Project Costs	-	70,420	70,420	9,840	5,208	15,048
Accessibility and inclusion	-	281	281	535	4,505	5,040
Accounts & Bookkeeping fee	-	4,150	4,150	-	1,700	1,700
Administrative Expense	-	1,444	1,444	1,028	378	1,406
Advertising and Promotion	-	4,268	4,268	4,686	9,818	14,504
Bad Debt	-	3,347	3,347	-	-	-
Depreciation	624	528	1,152	423	110	533
Documentation and Evaluation	-	2,293	2,293	100	2,095	2,195
Equipment (not capitalised)	233	2,629	2,862	939	997	1,936
Insurances	-	1,004	1,004	-	803	803
Professional Fees	-	3,910	3,910	970	2,834	3,804
Rent and Room Hire	-	7,847	7,847	759	1,822	2,581
Repairs and Renewals	-	-	-	102	74	176
Research	-	100	100	689	559	1,248
Telephone and ICT	-	663	663	-	-	-
Subscriptions	-	825	825	200	180	380
Refreshments	-	-	-	207	263	470
General/Sundry	30	-	30	51	-	51
	887	327,949	328,836	55,297	174,429	229,726

Notes to the Financial Statements for the year ended 31 March 2024

7. Staff costs

	Total 2024 £	Total 2023 £
Wages and salaries	131,320	106,235
Employers NI	7,165	4,446
Employers Pension Contributions	5,782	3,110
Payroll & Pension Fees	393	716
Directors Emoluments	-	-
Travel and Subsistence	3,345	7,397
Training	712	1,179
Artists Fees	67,832	50,554
Subcontract Fees	7,251	3,900
Other Staff Costs	440	314
	224,240	177,851

Average number of paid staff

	Total 2024 £	Total 2023 £
Headcount	6	6
	6	6

There are no higher paid staff.

8. Operating surplus

The operating surplus is arrived at after charging:

	Total 2024 £	Total 2023 £
Depreciation – Owned Assets	1,152	533
Directors Emoluments	-	-
Accountants Remuneration	720	720
	1,872	1,253

Notes to the Financial Statements for the year ended 31 March 2024

9. Taxation

As a charity the Company is exempt from Corporation Tax.

10. Tangible Fixed Assets

	Office Equipment £	Furniture & Fixtures £	Total £
Cost			
At 01 Apr 2023	2,110	120	2,230
Additions	1,290	-	1,290
Disposals	-	-	-
At 31 Mar 2024	<u>3,400</u>	<u>120</u>	<u>3,520</u>
Depreciation			
At 01 April 2023	583	60	643
Charge for the year	1,128	24	1,152
On Disposals	-	-	-
At 31 Mar 2024	<u>1,711</u>	<u>84</u>	<u>1,795</u>
Net Book Value			
At 31 Mar 2024	<u>1,689</u>	<u>36</u>	<u>1,725</u>
At 31 Mar 2023	<u>1,527</u>	<u>60</u>	<u>1,587</u>

11. Debtors

	Total 2024 £	Total 2023 £
Trade Debtors	15,104	8,188
Bad Debt Provision	(3,347)	-
Prepayments and Accrued Income	7,216	52,764
	<u>18,973</u>	<u>60,952</u>

Notes to the Financial Statements for the year ended 31 March 2024

12. Creditors

a) Creditors: Amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade Creditors	3,834	1,165
Payroll Taxes	14,169	2,840
Corporation Tax	295	295
Pension	977	548
Loans	200	200
Accruals	9,661	13,141
VAT	575	-
Deferred Income	32,745	38,381
	62,456	56,570

13. Accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Balance at 01 April	23,412	13,503	36,915	57,812
Movement in funds for the year	62,066	1,825	63,891	(20,897)
Balance at 31 March	85,478	15,328	100,806	36,915

Analysis of net assets between funds

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets	825	900	1,725	1,587
Current Assets	103,567	57,970	161,537	91,898
Current Liabilities	(18,914)	(43,542)	(62,456)	(56,570)
Non-Current Liabilities	-	-	-	-
	85,478	15,328	100,806	36,915

Notes to the Financial Statements for the period ended 31 March 2024

13. Accumulated Funds (Continued)

Restricted funds

	Balance at 01/04/2023	Movement in Resources			Balance at 31/03/2024
	£	Incoming £	Outgoing £	Transfers £	£
Arts Council England	-	180,000	(179,100)	-	900
East Riding PAG	-	2,000	(2,000)	-	-
Scarborough Stories	7,338	-	(7,338)	-	-
Young Women's Creative Company	6,164	-	(6,164)	-	-
Dulverton Trust	-	5,000	-	-	-
Collaborative Touring Network	-	20,500	(20,500)	-	-
HEY Smile,	-	1,064	(1,064)	-	-
NHS Wellbeing	-	9,936	(9,936)	-	-
Positive Activities	-	5,000	(5,000)	-	-
Two Ridings Community Fund	-	4,000	(4,000)	-	-
Restricted Funds - Grants	13,502	227,500	(240,102)	-	900
Artistic Projects	-	102,275	(87,847)	-	14,428
All Restricted Funds	13,502	329,775	(327,949)	-	15,328

A brief description of the Restricted Funds is given below:

Restricted Funds

Arts Council England provided restricted funding to support ARCADE's staffing costs and core cultural community programme costs. Balance relates assets which have not been depreciation.

Scarborough Stories, a community storytelling project which enabled our community to tell their true stories about life in Scarborough, culminating in three public performances on the High Street. Restricted funding was provided from the Yorkshire Coast BID and Coast and Vale Community Action (CAVCA).

Young Women's Creative Company, a weekly, term time, creative group supporting the confidence and creativity of Bridlington young women and girls, with performance opportunities. Restricted funding was provided by Hull Museums, Magic Little Grants & Do it for East Yorkshire.

**Notes to the Financial Statements
for the period ended 31 March 2024**

East Yorkshire PAG, provided restricted funding to contribute towards project Spark.

Collaborative Touring Network

Restricted funding received to contribute towards the development & performance costs for the show 'Bunker of Zion'

Dulverton Trust, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

NHS Wellbeing, restricted funding to be spent on engaging with young people, many of whom experience poor mental health, trauma and chaotic home lives.

14. Directors' remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director (2022: Nil paid to Directors).

Dr Kelsie Acton and Ysabelle Wombwell have received payment of £nil (2023-£1,450) and £816 (2023 - £1,295) respectively in the financial year. These payments are made at arm's length.

There was one reimbursement of travel expenses made to a director during this year for £40.50.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

There were no related party transactions.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member

**Notes to the Financial Statements
for the period ended 31 March 2024**

for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

We have confirmed funding for 3 years (April 2023 - Mar 2026) from Arts Council England, under their National Portfolio Organisation funding stream, we will receive £180,000 per year for 3 years. We also have numerous other partnerships in place over this same period.

ARCADE ARTS LTD

England & Wales - Charity number 1194711

Accounts

Company Number 12571419
(England and Wales)

Registered Charity
Number 1194711

ARCADE ARTS LTD
(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2023

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ended 31 March 2023**

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Company Information
For the year ended 31 March 2023

DIRECTORS	M Bonney (Resigned 23/03/23) T Stephenson L Taylor Dr K Acton (Appointed 13/09/22) J Crowley N Emam (Resigned 23/03/23) Y Wombwell (Appointed 23/09/22) K Palmer (Resigned 15/06/22)
REGISTERED OFFICE	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
OPERATIONAL ADDRESS	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW
REGISTERED COMPANY NUMBER	12571419
REGISTERED CHARITY NUMBER	1194711
INDEPENDENT EXAMINER	Rebecca Triffitt, MAAT Practice Accountant Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley HU17 9BY
BANKERS	Virgin Money 154-158 Kensington High Street London W8 7RL

**Independent Examiner's Report to the Members of
Arcade Arts Ltd**

I report on the accounts of Arcade Arts Ltd for the year ended 31 March 2023, which are set out on pages 16 to 32.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

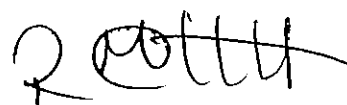
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate
Beverley, East Yorkshire HU17 9BY



DATE: 15/12/23

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023**

The Trustees present their report with the financial statements of the charitable Company for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers are shown on page 3.

Directors and Trustees:

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as shown on page 3.

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

Day to Day Management of the Charity:

Co-Director

Co-Director

Rachel Drew

Sophie Drury-Bradley

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Structure, Governance and Management**Governing Document

Arcade Arts Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 24 April 2020 and amended on 08 December 2020 and 27 May 2021.

Arcade Arts registered as a charity on 07 June 2021.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity and serve until the next Annual General Meeting or ballot. At the end of this term, they can stand for re-election. All members are circulated with invitations to nominate Trustees in advance of the AGM. There is a provision for the co-option of additional Trustees if required.

No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Board of Directors.

The Articles of Association states that the number of Trustees must never be less than 3 and, until otherwise determined by a General Meeting, shall not be more than 7.

Trustee Induction and Training

New Trustees undergo induction training, provided by the Co-Directors. The induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction, and may be requested at any point by Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend charity events and activities in order to develop a better all-round understanding of the organisation.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023**Organisational Structure

The Board of Trustees manages the Charity and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Co-Directors are appointed by the Trustees to manage the day-to-day operations of the Charity, (Rach Drew & Sophie Drury-Bradley) and also has authority to delegate as appropriate to other staff members.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through quarterly trustee meetings and annual business planning process and confirm that systems have been established to mitigate these risks.

ARCADE has a risk management strategy in place which comprises: an annual review of the strategic risks the charity may face via the organisational risk register, the establishment of systems and procedures to mitigate those risks identified, the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time to be:

1. The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned activity to the scale and quality to which the organisation aspires.
2. The relatively modest scale of the organisation leaves it vulnerable to the temporary absence or permanent loss of key team members.

The Trustees have managed the potential impact of these risks by ensuring that:

- Income generation and fundraising plans in place to develop core funding streams for the organisation, enabling the charity to offer long term employee contracts to staff.
- Prudent budgets have been set for the next financial year.
- The charity maintains a low-cost base.
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target.
- Contingency plans to adjust activity delivery format if income appears unlikely to reach its target.
- Reserves Policy will be adopted which will always enable the charity to meet all its liabilities even if income targets are not achieved.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Objectives and Activities**

As set out in the Memorandum of Association, the Charity's objects are:

"To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama."

Main objectives for the following year:

In developing the main objectives for the following year, the Trustees have given regard to the Charity Commission guidance on public benefit.

The Co-Directors have proposed key aims and projects for the next year, which have been agreed by the Trustees and include:

- **CULTURAL PROGRAMMING SUPPORTING COMMUNITIES:** igniting creativity & agency in children, young people, and families, via co-created work with leading artists, supported by education & health partnerships.
- **DEVELOPING ARTS ECOLOGIES:** supporting underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington, Scarborough & Hull, empowering communities to shape cultural provision, supporting artists & developing local producers.
- **ORGANISATIONAL DEVELOPMENT:** develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.
- **ORGANISATIONAL DEVELOPMENT:** A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability.

Public Benefit - Who Arcade's work benefits and in what way

The trustees have reviewed the current activities of the charitable company and confirmed that they are in line with its objectives. All the activities of the organisation carried out during the period are in pursuance of the company's aims and objectives. The trustees also confirm that the organisation's aims and objectives fall within the "descriptions of purposes" in the Charities Act 2011 and are recognised as charitable and are carried out for public benefit.

218,488 audiences and participants enjoyed ARCADE's work in 2022/23 across both live and digital work, with 77 artists engaged in paid work and 1600+ local artists supported through the Scarborough creative's network. We reached 1 million+ people online via social media campaigns, press and blogs promoting our activity.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Public Benefit (continued)**

Many audiences and participants live in wards which are the bottom 10% & 6% of deprived areas in England. Areas we serve have the lowest rates of social mobility in the country & lower than average cultural engagement & literacy levels, along with feeling the other impacts of deprivation, such as high teenage pregnancy, offending and reoffending rates.

ARCADE's activity focuses on families and children, young people at risk of offending and/or attending non-mainstream schools e.g., Pupil Referral Units and SEND Schools, and young working-class women and girls.

The trustees are not remunerated. Any connection between a trustee or senior manager of the charity with business partners, sponsors or suppliers is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Achievements and PerformanceReview of Activities 2022-23**SUMMARY**

We began our tenure as an ACE National Portfolio Organisation in April 2023, which includes three-year revenue funding.

- Following our successful NPO bid we held a team Away Day including the trustees to discuss the IP Core Characteristics and embed them within the team.
- Trustee recruitment – the board are in the process of undertaking a skills audit to identify areas where they could be strengthened allowing a more targeted approach to trustee recruitment to be implemented with diversity and inclusivity prioritised as key to a balanced board.
- Developing the Infrastructure to become more environmentally robust and to conduct a carbon audit and implement its findings.

CO-CREATION

Love Stories: a flagship programme of co-creation exploring extraordinary people & stories through storytelling workshops. Stories were then turned into an orchestral score, played by Sinfonla Viva and the Scarborough Spa Orchestra and included in an audio trail around South Cliff Gardens. This has been heard over 1000 times to date and is still running at the time of writing.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Achievements and Performance (continued)**

Grue: a Christmas themed installation, made entirely from recycled cardboard, was created in partnership with international artist Steve Wintercroft. 1,500 people visited the Installation which was created by 400 members of Scarborough's community and was Included on BBC Radio and in the Yorkshire Post.

AMPLIFY VOICES OF NORTHERN WORKING-CLASS WOMEN

Our Young Women's Creative Collective worked with professional artists to create performance pieces and wrote and performed their own work. They also worked with a visual artist to create works on shop fronts in Bridlington, seen by over 100,000 people.

We have an Assistant and Trainee Producer who were recruited from our youth groups, and we see their successful development as key to ARCADE's aims. Our previous Trainee has gone to university to study Drama.

INSPIRE CREATIVITY IN CHILDREN & YOUNG PEOPLE

Spoken Word Power saw 10 schools taking part in poetry workshops, followed by a slam in their school and a regional slam at the Stephen Joseph Theatre. Children's work was then published in an anthology.

Creative Youth Company (Scarborough) pilot: saw national artists work with disadvantaged young people in Scarborough, referred by North Yorkshire Youth Justice Service to create music and performance pieces. We worked with the North Yorkshire Moors and Parks to inspire young people about the plight of the Turtle Dove, and they created film and music videos while being outside and close to nature.

SUPPORTING ARTISTS TO THRIVE

Scarborough Creatives Network: monthly online sessions (including talk from Emma Rice) have gone from strength to strength and now includes 1500 people in its membership online. In person networking events were attended by circa 80 people over the year.

We have launched Tadcaster Creatives and Bridlington Creatives, which have 100 and 400 members respectively. They are both going from strength to strength and gain members and engagement consistently.

10 Producing Surgeries: enabling artists & companies to develop & sustain their practice. ARCADE has supported several artists in this way, including Not Forever Yone, a new LGBTQIA+ theatre company based in Scarborough, artists, Chloe Ward, Charlotte Oliver, and Sarah Dew to name a few.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Achievements and Performance (continued)**

The charity's Co-Directors have participated in working groups with North Yorkshire Local Cultural Education Partnership, of which Rach is Co-Chair. We are also on the East Riding LCEP and the Coastal LCEP.

DEVELOP ARCADE

The charity has doubled and grown to an all-female team of 6 including 1 Trainee producer and 1 Assistant, who was previously a Trainee. In addition, a range of experienced freelancers support the work of the charity.

The charity has its own office at Woodend Creative, which is fully accessible.

A lean business plan and three-year programme plan has been written, in collaboration with partners. We have created a Theory of Change for the organisation and an evaluation framework.

EMPLOYEES

There is an understanding of the importance our employees play in the longer-term success of the charity.

The Away Day held in May enabled our employees to be involved in business plan implementation and creative planning, empowering our employees to develop and implement ideas which contribute to the success of the company.

ENVIRONMENTAL

As a publicly funded organisation, the team understand they have a moral and social responsibility to our employees and audiences to be environmentally conscious of all our outputs.

Our ambitions are to reduce the company's carbon footprint by undertaking a carbon audit to plan our actions. We already operate a paperless financial system but need to build on further environmentally sustainable activities. This will then aid in setting realistic targets to be agreed and implemented over the short, medium, and long term and will be included as regular reporting to the board.

Financial Review

The out-turn for the year is a deficit of £20,897 (2022: deficit £2,007) this is made up of an unrestricted deficit of £2,510 (2022: 19,663) and a restricted deficit of £18,387 (2022: deficit 21,670). Whilst there is an in-year deficit, the charity has brought forward reserves and the financial forecast includes building on the reserves to achieve the reserves policy within three years.

The Trustees consider the financial performance of the charity to be satisfactory.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2023****Achievements and Performance (continued)**Reserves Policy

The reserves policy is to hold 3 months of core running costs including salaries and overheads, built from earned income through our consultancy work, ticket sales, school fees and producing fees. The Board of Trustees review this policy annually and we aim to build reserves of £55,000.

Treasury policy

The Company's main banking facilities are with Virgin money bank.

The Company is required to have its funds readily accessible and so will retain its bank account deposits in risk free instant access deposit accounts.

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants and charged for services. During the year all expenditure has been concentrated on the key objectives of the charity.

Plans for Future periods

Please see main objectives for the following year.

Audit/Independent Examination

As the income of the Charity is below £1 million, Arcade Arts has opted for a Charity Independent Examination for the year ending 31 March 2023 in line with the Charities Act 2011.

Statement of disclosure of information to Independent Examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 20223****Statement of Director's responsibilities**

The charity Trustees (who are also the directors of Arcade Arts Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

A resolution to appoint Independent Examiner, Rebecca Triffitt, MAAT of Phoenix Accountancy and Business Consultancy Limited was agreed at a Trustees meeting.

By order of the Board



J Crowley
Trustee/Director

Date: 12th December 2023

Income and Expenditure Account
For the year ended 31 March 2023

	Notes	2023 £	2022 £
INCOME	3-5	216,579	107,162
EXPENDITURE	6	(237,476)	(109,169)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		<u>(20,897)</u>	<u>(2,007)</u>
Corporation Tax	9	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAX		<u>(20,897)</u>	<u>(2,007)</u>
RESERVES BROUGHT FORWARD	13	57,812	59,819
RESERVES CARRIED FORWARD	13	<u>36,915</u>	<u>57,812</u>

Total income of £216,579 (2022: £107,162) comprises £53,165 (2022: £35,439) for unrestricted funds and £163,414 (2022: £71,723) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The deficit for the year of £20,897 (2022: £2,007) comprises a deficit of £2,510 (2022: £19,663) for unrestricted funds and a deficit of £18,387 (2022: surplus £21,670) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 21 to 32 form part of these financial statements.

Statement of Financial Activities

For the year ended 31 March 2023

		2023	2023	2023	2022	2022	2022
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income							
Grants, donations and Legacies	3	1,410	129,575	130,985	9,197	69,973	79,170
Income from Charitable Activities	4	52,309	30,939	83,248	26,180	1,750	27,930
Other Trading Activities	5	762	800	1,562	62	-	62
Investment Income		784	-	784	-	-	-
Total Income		55,265	161,314	216,579	35,439	71,723	107,162
Expenditure							
Expenditure on Charitable Activities	6	55,297	174,429	229,726	15,776	93,343	109,119
Expenditure on Raising Funds		250	7,500	7,750	-	50	50
Total Expenditure		55,547	181,929	237,476	15,776	93,393	109,169
Net Income/ (Expenditure) before Transfers		(282)	(20,615)	(20,897)	19,663	(21,670)	(2,007)
Transfers between Funds	13	(2,228)	2,228	-	-	-	-
Net Income/ (Expenditure) before taxation		(2,510)	(18,387)	(20,897)	19,663	(21,670)	(2,007)
Corporation Tax		-	-	-	-	-	-
Net Movement in Funds		(2,510)	(18,387)	(20,897)	19,663	(21,670)	(2,007)
Funds brought forward at 01 April	13	25,922	31,890	57,812	6,259	53,560	59,819
Total Funds Carried forward at 31 March	13	23,412	13,503	36,915	25,922	31,890	57,812

The notes on pages 21 to 32 form part of these financial statements.

Balance Sheet
As at 31 March 2023

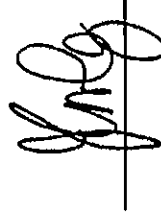
	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Fixed assets							
Tangible assets	10	1,449	138	1,587	245	160	405
Total Fixed Assets		1,449	138	1,587	245	160	405
Current assets							
Debtors	11	8,685	52,267	60,952	1,866	527	2,393
Cash at bank and in hand		36,278	(5,332)	30,946	25,534	32,023	57,557
Total current assets		44,963	46,935	91,898	27,400	32,550	59,950
Creditors: amounts falling due within one year	12	(23,000)	(33,570)	(56,570)	(1,723)	(820)	(2,543)
Net current assets/(liabilities)		21,963	13,365	35,328	25,677	31,730	57,407
Total assets less current liabilities		23,412	13,503	36,915	25,922	31,890	57,812
Creditors: amounts falling due after one year		-	-	-	-	-	-
		23,412	13,503	36,915	25,922	31,890	57,812
Funds of the Charity							
Unrestricted funds:							
General Unrestricted Funds	13	23,412	-	23,412	25,922	-	25,922
Restricted Funds		-	13,503	13,503	-	31,890	31,890
Total funds	13	23,412	13,503	36,915	25,922	31,890	57,812

Balance Sheet
As at 31 March 2023 (continued)

- 1) For the year ended 31 March 2023 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 12th December 2023 and signed on its behalf by:


J Crowley, Trustee/Director

The notes on pages 19 to 30 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2023

	Notes	2023 £	2022 £
Net Movement in Funds		(20,897)	(2,007)
Add back depreciation charge	10	533	188
Decrease/(increase) in debtors	11	(58,559)	(2,271)
Increase/(decrease) in creditors	12	54,027	1,378
Net cash used in operating activities		(24,896)	(2,712)
Cash flows from investing activities			
Interest Income		-	-
Profit on disposal of asset		155	-
Purchase of tangible fixed assets	10	(1,870)	(593)
Cash provided by (used in) investing activities		(1,715)	(593)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		(26,611)	(3,305)
cash and cash equivalents at the beginning of the year		57,557	60,862
Total cash and cash equivalents at the end of the year		30,946	57,557

The notes on pages 19 to 30 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2023****1. Accounting policies****1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Arcade Arts Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

The Company is actively engaging in the recruitment of its membership.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accruals basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Notes to the financial statements
for the period ended 31 March 2023****1. Accounting policies (continued)****1.4. Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.5. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll, and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.7. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Office Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis

**Notes to the financial statements
for the period ended 31 March 2023****1.8. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements For the year ended 31 March 2023

3. Grants, donations and similar incoming resources

Grants

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Arts Council	-	105,591	105,591	-	54,517	54,517
Bursary	-	-	-	400	-	400
Arnold Clark Community Fund	1,000	-	1,000	-	-	-
Children's University	-	-	-	3,305	-	3,305
Employers NI Rebate	-	-	-	397	-	397
Hull Museums	-	-	-	-	4,950	4,950
Internship	-	-	-	1,000	-	1,000
Collaborative Tiring Network	-	12,250	12,250	-	-	-
KIT Theatre	-	-	-	-	1,406	1,406
Magic Little Grants	-	-	-	-	500	500
North Yorkshire Council	-	-	-	-	3,100	3,100
Do it for East Riding	-	5,000	5,000	-	-	-
East Riding PAG	-	-	-	-	-	-
Scarborough Borough Council	-	2,158	2,158	3,658	-	3,658
Hull Museums	-	-	-	-	-	-
Two Ridings Community Foundation	-	-	-	-	5,500	5,500
Magic Little Grants	-	500	500	-	-	-
NHS Wellbeing	-	1,615	1,615	-	-	-
Positive Activities	-	1,000	1,000	-	-	-
Total Grants	1,000	128,114	129,114	8,760	69,973	78,733
Donations	410	1,461	1,871	437	-	437
Total Grants and Donations	1,410	129,575	130,985	9,197	69,973	79,170

Notes to the Financial Statements For the year ended 31 March 2023

4. Income from Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Consultancy Fees	15,400	-	15,400	12,128	-	12,128
Contributions	-	-	-	-	1,500	1,500
Photography	-	300	300	100	-	100
Printing Income	-	-	-	50	-	50
Production Fees	25,654	10,600	36,254	10,075	-	10,075
Ticket Sales	3,641	802	4,443	2,346	-	2,346
Training Income	-	-	-	1,400	250	1,650
Services	7,014	19,237	26,251	-	-	-
Miscellaneous	600	-	600	81	-	81
	52,309	30,939	83,248	26,180	1,750	27,930

5. Other Trading Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Café Sales	412	-	412	62	-	62
Other	350	800	1,150	-	-	-
	762	800	1,562	62	-	62

Notes to the Financial Statements
For the year ended 31 March 2023

6. Expenditure on Charitable Activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Staffing Costs	34,768	143,083	177,851	9,598	81,603	91,201
Project Costs	9,840	5,208	15,048	2,777	2,064	4,841
Accessibility and inclusion	535	4,505	5,040	60	370	430
Accountancy	-	1,700	1,700	-	720	720
Administrative Expense	1,028	378	1,406	297	72	369
Advertising and Promotion	4,686	9,818	14,504	2,025	4,657	6,682
Bank Charges	-	-	-	3	-	3
Depreciation	423	110	533	108	80	188
Documentation and Evaluation	100	2,095	2,195	100	1,240	1,340
Equipment (not capitalised)	939	997	1,936	-	588	588
Insurances	-	803	803	-	377	377
Professional Fees	970	2,834	3,804	468	1,078	1,546
Rent and Room Hire	759	1,822	2,581	45	253	298
Repairs and Renewals	102	74	176	34	-	34
Research	689	559	1,248	30	30	60
Telephone and ICT	-	-	-	231	105	336
Subscriptions	200	180	380	-	-	-
Refreshments	207	263	470	-	-	-
General/Sundry	51	-	51	-	106	106
	55,297	174,429	229,726	15,776	93,343	109,119

Notes to the Financial Statements for the year ended 31 March 2023

7. Staff costs

	Total 2023 £	Total 2022 £
Wages and salaries	106,235	49,518
Employers NI	4,446	398
Employers Pension Contributions	3,110	1,167
Payroll & Pension Fees	716	148
Directors Emoluments	-	-
Travel and Subsistence	7,397	7,061
Training	1,179	1,131
Artists Fees	50,554	31,497
Subcontract Fees	3,900	-
Other Staff Costs	314	281
	177,851	91,201

Average number of paid staff

	Total 2023 £	Total 2022 £
Headcount	6	4
	6	4

There are no higher paid staff.

8. Operating surplus

The operating surplus is arrived at after charging:

	Total 2023 £	Total 2022 £
Depreciation – Owned Assets	533	188
Directors Emoluments	-	-
Accountants Remuneration	720	720
	1,253	908

Notes to the Financial Statements for the year ended 31 March 2023

9. Taxation

As a charity the Company is exempt from Corporation Tax. In prior years Arcade Arts, was not a registered charity and incurred Corporation Tax liabilities of £295.

10. Tangible Fixed Assets

	Office Equipment £	Furniture & Fixtures £	Total £
Cost			
At 01 Apr 2022	473	120	593
Additions	1,870	-	1,870
Disposals	(233)	-	(233)
At 31 Mar 2023	<u>2,110</u>	<u>120</u>	<u>2,230</u>
Depreciation			
At 01 April 2022	158	30	188
Charge for the year	503	30	533
On Disposals	(78)	-	(78)
At 31 Mar 2023	<u>583</u>	<u>60</u>	<u>643</u>
Net Book Value			
At 31 Mar 2023	<u>1,527</u>	<u>60</u>	<u>1,587</u>
At 31 Mar 2022	<u>315</u>	<u>90</u>	<u>405</u>

11. Debtors

	Total 2023 £	Total 2022 £
Trade Debtors	8,188	1,866
Prepayments and Accrued Income	52,764	527
	<u>60,952</u>	<u>2,393</u>

**Notes to the Financial Statements
for the year ended 31 March 2023**

12. Creditors

a) Creditors: Amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade Creditors	1,165	-
Payroll Taxes	2,840	1,196
Corporation Tax	295	295
Pension	548	32
Loans	200	200
Accruals	13,141	820
Deferred Income	38,381	-
	56,570	2,543

13. Accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Balance at 01 April	25,922	31,890	57,812	25,922
Movement in funds for the year	(2,510)	(18,387)	(20,897)	31,890
Balance at 31 March	23,412	13,503	36,915	57,812

Analysis of net assets between funds

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed Assets	1,449	138	1,587	405
Current Assets	44,963	46,935	91,898	59,950
Current Liabilities	(23,000)	(33,570)	(56,570)	(2,543)
Non-Current Liabilities	-	-	-	-
	23,412	13,503	36,915	57,812

Notes to the Financial Statements for the period ended 31 March 2023

13. Accumulated Funds (Continued)

Restricted funds

	Balance at 01/04/2022	Movement in Resources			Balance at 31/03/2023
	£	Incoming £	Outgoing £	Transfers £	£
Arts Council England	9,064	119,248	(128,312)	-	-
Wardrobes	4,400	4,151	(8,551)	-	-
Scarborough Stories	10,655	11,540	(14,857)	-	7,338
Young Women's Creative Company	5,450	12,734	(12,019)	-	6,165
Beatbox	2,321	-	(2,321)	-	-
Collaborative Touring Network	-	13,641	(15,869)	2,228	-
Restricted Funds	31,890	161,314	(181,929)	2,228	13,503

A brief description of the Restricted Funds is given below:

Restricted Funds

Arts Council England provided restricted funding to support ARCADE's staffing costs and core cultural community programme costs.

Wardrobes, a creative project which supports learning in schools and the creative curriculum, led by artistic partners KIT theatre. Restricted funding was provided from North Yorkshire Council, North Yorkshire Libraries and KIT Theatre.

Scarborough Stories, a community storytelling project which enabled our community to tell their true stories about life in Scarborough, culminating in three public performances on the High Street. Restricted funding was provided from the Yorkshire Coast BID and Coast and Vale Community Action (CAVCA).

Young Women's Creative Company, a weekly, term time, creative group supporting the confidence and creativity of Bridlington young women and girls, with performance opportunities. Restricted funding was provided by Hull Museums, Magic Little Grants & Do it for East Yorkshire.

Beatbox, a pilot project led by acclaimed beatboxer Conrad Murry at Scarborough Pupil Referral Unit culminating in a short film featuring the young people's performances. Restricted funding was provided by Two Ridings Community Foundation

**Notes to the Financial Statements
for the period ended 31 March 2023****Restricted Funds - Continued****Collaborative Touring Network**

Restricted funding received to contribute towards the development & performance costs for the show 'Bunker of Zion'.

14. Directors' remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director (2022: Nil paid to Directors).

There was no reimbursement of travel expenses made to Directors in respect of the year.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

15. Related Party Transactions

There were no related party transactions.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

**Notes to the Financial Statements
for the period ended 31 March 2023**

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

We have confirmed funding for 3 years (April 2023 - Mar 2026) from Arts Council England, under their National Portfolio Organisation funding stream, under which we will receive £180,000 per year for 3 years. We also have numerous partnerships in place over this same period with partners including Selby District Council, KIT Theatre, Collaborative Touring Network, Hull Museums and Scarborough Museums and Galleries.

ARCADE ARTS LTD

England & Wales - Charity number 1194711

Accounts

Company Number 12571419
(England and Wales)

Registered Charity
Number 1194711

ARCADE ARTS LTD
(A company limited by guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2022

Phoenix Accountancy and Business Consultancy Limited

ARCADE ARTS LTD

Company No: 12571419

Charity No: 1194711

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For the year ended 31 March 2022**

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ARCADE ARTS LTD

Company No: 12571419

Charity No: 1194711

Company Information
For the year ended 31 March 2022

DIRECTORS	Melanie Bonney Thomas Stephenson Lara Taylor Karen Palmer (resigned 15/06/22) Joanne Crowley (appointed 19/03/22) Nadia Emam (appointed 19/03/22)
REGISTERED OFFICE	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
OPERATIONAL ADDRESS	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW
REGISTERED COMPANY NUMBER	12571419
REGISTERED CHARITY NUMBER	1194711
INDEPENDENT EXAMINER	Sian Broughton ACMA, CGMA, DCHA, MAAT Chartered Management Accountant, Director of Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley HU17 9BY
BANKERS	Starling Bank 5th Floor London Fruit and Wool Exchange 1 Duval Square London E1 6PW Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP

**Independent Examiner's Report to the Members of
Arcade Arts Ltd**

I report on the accounts of Arcade Arts Ltd for the year ended 31 March 2022, which are set out on pages 15 to 31.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.


Siân Broughton ACMA, CGMA, DCHA, MAAT
Chartered Management Accountant, Director of
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate
Beverley, East Yorkshire HU17 9BY

DATE: 23 JANUARY 2023

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

The Trustees present their report with the financial statements of the charitable Company for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Arcade Arts Ltd
<u>Charity Registration Number:</u>	1194711
<u>Company Registration Number:</u>	12571419
<u>Registered Address:</u>	Bridlington Hub 2a Marshall Avenue Bridlington East Yorkshire YO15 2DS
<u>Principal Operating Address:</u>	Woodend Gallery The Crescent Scarborough North Yorkshire YO11 2PW

Directors and Trustees:

The Directors of the charitable Company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Names of Trustees (Directors) who served during the year and since the year end were as follows:

Melanie Bonney
Thomas Stephenson
Lara Taylor
Karen Palmer (resigned 15/06/22)
Joanne Crowley (appointed 19/03/22)
Nadia Emam (appointed 19/03/22)
Dr Kelsie Acton (appointed 13/09/22)
Ysabelle Wombwell (appointed 23/09/22)

The Company is limited by guarantee therefore none of the Directors have an interest in share capital.

ARCADE ARTS LTD

Company No: 12571419
Charity No: 1194711

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 March 2022**

Day to Day Management of the Charity:

Co-Director
Co-Director

Rachel Drew
Sophie Drury-Bradley

Independent Examiner:

Slan Broughton ACMA, CGMA, DCHA, MAAT
Chartered Management Accountant,
Director of:
Phoenix Accountancy and Business
Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers:

Starling Bank
5th Floor
London Fruit and Wool Exchange
1 Duval Square
London
E1 6PW

Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Structure, Governance and Management

Governing Document

Arcade Arts Ltd is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 24 April 2020 and amended on 08 December 2020 and 27 May 2021.

Arcade Arts registered as a charity on 07 June 2021.

Every member of the Charity undertakes to contribute a maximum of £1 in the event of the charity winding up.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity, and serve until the next Annual General Meeting or ballot. At the end of this term, they can stand for re-election. All members are circulated with Invitations to nominate Trustees in advance of the AGM. There is a provision for the co-option of additional Trustees if required.

No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Board of Directors.

The Articles of Association states that the number of Trustees must never be less than 3 and, until otherwise determined by a General Meeting, shall not be more than 7.

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 March 2022****Trustee Induction and Training**

New Trustees undergo induction training, provided by the Co-Directors. The Induction includes a discussion about the role and responsibilities of Trustees, the activities, aims and objectives of the Charity, the structure of the organisation, Board of Trustees, general procedures of the organisation. New Trustees are introduced to members of staff and other Trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Articles and Memorandum of Association, the business plan, the latest statutory financial statements, Annual Report, and financial reports provided to the Board of Trustees. Any additional training required by new Trustees will be identified during induction, and may be requested at any point by Trustees, where it is considered useful to their role as Trustee. Trustees are also invited to attend charity events and activities in order to develop a better all-round understanding of the organisation.

Organisational Structure

The Board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflicts of interest are declared and minuted. The Board meets quarterly. The Co-Directors are appointed by the Trustees to manage the day-to-day operations of the Charity, and also has authority to delegate as appropriate to other staff members.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces through quarterly trustee meetings and annual business planning process and confirm that systems have been established to mitigate these risks.

ARCADE has a risk management strategy in place which comprises: an annual review of the strategic risks the charity may face via the organisational risk register, the establishment of systems and procedures to mitigate those risks identified, the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place. The Trustees consider the key risks facing the charity at this time to be:

1. The financial risks arising if the organisation is unable to attract sufficient funding to realise its planned activity to the scale and quality to which the organisation aspires.
2. The relatively modest scale of the organisation leaves it vulnerable to the temporary absence or permanent loss of key team members.

**Report of the Board of Trustees (Incorporating the Director's Report)
For the year ended 31 March 2022**

Risk Management (continued)

3. The ongoing risk of Covid impacting on the organisation's ability to deliver its activity including live performance and in person creative programmes.

The Trustees have managed the potential impact of these risks by ensuring that:

- Income generation and fundraising plans in place in order to develop core funding streams for the organisation, enabling the charity to offer long term employee contracts to staff
- Prudent budgets have been set for the next financial year
- The charity maintains a low-cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Contingency plans to adjust activity delivery format if income appears unlikely to reach its target
- Reserves Policy will be adopted which will always enable the charity to meet all its liabilities even if income targets are not achieved

Objectives and Activities

As set out in the Memorandum of Association, the Charity's objects are:

"To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama."

Main objectives for the following year:

In developing the main objectives for the following year, the Trustees have given regard to the Charity Commission guidance on public benefit.

The Co-Directors have proposed key aims and projects for the next year, which have been agreed by the Trustees and include:

- **CULTURAL PROGRAMMING SUPPORTING COMMUNITIES:** igniting creativity & agency in children, young people and families, via co-created work with leading artists, supported by education & health partnerships.
- **DEVELOPING ARTS ECOLOGIES:** supporting underrepresented people to start & sustain a creative career, in particular, working class, northern women; leaders of the future. We will lead place-based partnerships in Selby, Bridlington, Scarborough & Hull, empowering communities to shape cultural provision, supporting artists & developing local producers.
- **ORGANISATIONAL DEVELOPMENT:** develop ARCADE as an organisation focused on access, inclusion & diverse voices, enabling delivery of Let's Create in culturally underserved areas.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Objectives and Activities (continued)

- **ORGANISATIONAL DEVELOPMENT:** A period of consolidation to develop the organisation, and a focus on developing working practice and new policies in access, anti-racism and environmental sustainability.

Public Benefit - Who Arcade's work benefits and in what way

25,370 audiences and participants enjoyed ARCADE's work in 2021/22 across both live and digital work, with 146 artists engaged in paid work and 800+ local artists supported through the Scarborough creatives network. We reach 1 million+ people online via social media campaigns, press and blogs promoting our activity.

90% of audiences and 100% of participants live or work in Scarborough and Bridlington which are in the bottom 10% & 6% of deprived areas in England. Both have some of the lowest rates of social mobility in the country & lower than average cultural engagement & literacy levels.

ARCADE's activity focuses on families and children living in deprived wards in Scarborough and Bridlington, young people at risk of offending and/or attending non-mainstream schools e.g., Pupil Referral Units and SEND Schools, and young working-class women and girls.

Achievements and Performance

Review of Activities 2021-22

SUMMARY

2021/22 saw the charity deliver numerous ambitious creative projects with high level artists for social impact, whilst continuing to play a vital role as instigators of innovative and inclusive cultural activity in Scarborough & Bridlington. It was also a year of organisational development, greater levels of fundraising and earned income generation and more forward planning, despite being in the context of a continued pandemic.

CO-CREATION

Scarborough Stories: a flagship programme of co-creation exploring extraordinary people & stories through storytelling, music & performance workshops. The R&D phase was completed successfully with partners Stephen Joseph Theatre and Commonwealth Theatre, with 200 people taking part.

Grue: a Christmas themed installation, made entirely from recycled cardboard, was created in partnership with international artist Steve Wintercroft. 1500 people visited the installation which was created by 300 members of Scarborough's community and was included in the national press.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Achievements and Performance (continued)

Review of Activities 2021-22 (continued)

AMPLIFY VOICES OF NORTHERN WORKING-CLASS WOMEN

Northern Girls: took place in Bridlington, co-produced with Pilot Theatre. 4 young female writers took part in the project and saw their work performed by professionals.

We Are Goddesses: a participatory installation commissioned by Hull Museums for Freedom Festival seen by 20,000 festival audiences. It was made by a group of young women from The Youth Parliament and Kingston Youth Centre in collaboration with writer Maureen Lennon and visual artist Alex Hunt.

INSPIRE CREATIVITY IN CHILDREN & YOUNG PEOPLE

Wardrobes: co-produced with KIT Theatre, Scarborough Museums Trust & North Yorkshire Libraries. 300 children experience an interactive, time-travel adventure show, taking place in Scarborough Art Gallery, libraries and schools over 4 weeks. Children become heroes, solving problems by writing and performing, gaining confidence and skills throughout. 150 family audiences experienced Wardrobes out of school in a summer holiday family adventure supported by Scarborough Children's University and the Inspired Fund at More Than Books community library Eastfield.

Creative Youth Company (Scarborough) pilot: saw national artists work with disadvantaged young people in Scarborough, referred by North Yorkshire Youth Justice Service to create music and performance pieces.

SUPPORTING ARTISTS TO THRIVE

Scarborough Creatives Network: monthly online sessions (inc. talk from Emma Rice) has gone from strength to strength and now includes 800 people in its membership online. In person networking events and talks were attended by 155 people over the year.

10 Producing Surgeries: enabling artists & companies to develop & sustain their practice. ARCADE has supported a number of artists in this way, including Not Forever Yone, a new LGBTQIA+ theatre company based in Scarborough, artists, Jayne Shipley, Allie Watt, Charlotte Oliver and Sarah Dew to name a few.

The charity's Co-Directors have participated in working groups with Scarborough Borough Council, LCEP, Town Centre Team & played an active role in the SBC-commissioned Cultural Strategy Working Group.

DEVELOP ARCADE

The charity has doubled and grown to a team of 4 including 2 trainee producer roles. In addition, a range of experienced freelancers support the work of the charity.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Achievements and Performance (continued)

Review of Activities 2021-22 (continued)

The charity has moved workplaces to a shared office at Woodend Creative which is a fully accessible office space.

A lean business plan and three-year programme plan has been written, in collaboration with partners. A three-year fundraising application to Arts Council England's NPO programme has been submitted which will secure the charity's financial stability over the long term.

We undertook board development recruiting 6 trustees to the charity with specialisms in the access and inclusion, environmental responsibility, governance, arts and creativity and producing.

Financial Review

The out-turn for the year is a deficit of £2,007 (2021: surplus £59,819) this is made up of an unrestricted surplus of £19,663 (2021: 6,259) and a restricted deficit of £21,670 (2021: surplus 53,560).

The Trustees consider the financial performance of the charity to be satisfactory.

Reserves Policy

As a young, project funded charity, it has been challenging to accrue reserves in 2021/22, however we have developed a Reserves Policy approved by the board which sets out that over the next 3 years ARCADE will strive to build reserves of £55,000 representing 3 months of core running costs including salaries and overheads. This will be built from ARCADE's earned income built through our consultancy work, ticket sales, school fees and producing fees.

Treasury policy

The Company's main banking facilities are with Starling Bank and the Co-operative bank

The Company is required to have its funds readily accessible and so will retain its bank account deposits in risk free instant access deposit accounts.

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Principal Funding Sources

See note 13 of the notes to the accounts for a detailed explanation of the Company's restricted funds. The main income source to the 'core' unrestricted funds was through grants and charged for services. During the year all expenditure has been concentrated on the key objectives of the charity.

Plans for Future periods

Please see main objectives for the following year.

Audit/Independent Examination

As the income of the Charity is below £1 million, Arcade Arts has opted for a Charity Independent Examination for the year ending 31 March 2022 in line with the Charities Act 2011.

Statement of disclosure of Information to Independent Examiner

We, the Directors of the Company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Company's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant information and to establish that the Company's Independent Examiner is aware of that information.

Statement of Director's responsibilities

The charity Trustees (who are also the directors of Arcade Arts Ltd for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Board of Trustees (incorporating the Director's Report)
For the year ended 31 March 2022**

Statement of Director's responsibilities (continued)

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

A resolution to appoint Independent Examiner, Sian Broughton ACMA, CGMA, DChA, MAAT of Phoenix Accountancy and Business Consultancy Limited was agreed at a Trustees meeting.

By order of the Board

Melanie Bonney
Trustee/Director



Date: **17.01.23**

**Income and Expenditure Account
For the year ended 31 March 2022**

	Notes	2022 £	2021 £
INCOME	3-5	107,162	68,998
EXPENDITURE	6	(109,169)	(8,884)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX		(2,007)	60,114
Corporation Tax	9	-	(295)
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAX		(2,007)	59,819
RESERVES BROUGHT FORWARD	13	59,819	-
RESERVES CARRIED FORWARD	13	57,812	59,819

Total income of £107,162 (2021: £68,998) comprises £35,439 (2021: £7,683) for unrestricted funds and £71,723 (2021: £61,135) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The deficit for the year of £2,007 (2021: £59,819) comprises a surplus of £19,663 (2021: £6,259) for unrestricted funds and a deficit of £21,670 (2020: surplus £53,560) for restricted funds as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. All operations are continuing operations.

The notes on pages 20 to 31 form part of these financial statements.

ARCADE ARTS LTD

Company No: 12571419

Charity No: 1194711

**Statement of Financial Activities
For the year ended 31 March 2022**

		2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds
	Notes						
Income							
Grants, donations and Legacies	3	9,197	69,973	79,170	6,250	61,135	67,385
Income from Charitable Activities	4	26,180	1,750	27,930	1,613	-	1,613
Other Trading Activities	5	62	-	62	-	-	-
Total Income		35,439	71,723	107,162	7,863	61,135	68,998
Expenditure							
Expenditure on Charitable Activities	6	15,776	93,343	109,119	1,484	7,400	8,884
Expenditure on Raising Funds		-	50	50	-	-	-
Total Expenditure		15,776	93,393	109,169	1,484	7,400	8,884
Net Income/ (Expenditure) before Transfers		19,663	(21,670)	(2,007)	6,379	53,735	60,114
Transfers between Funds	13	-	-	-	175	(175)	-
Net Income/ (Expenditure) before taxation		19,663	(21,670)	(2,007)	6,554	53,560	60,114
Corporation Tax		-	-	-	(295)	-	(295)
Net Movement In Funds		19,663	(21,670)	(2,007)	6,259	53,560	59,819
Funds brought forward at 01 April	13	6,259	53,560	59,819	-	-	-
Total Funds Carried forward at 31 March	13	25,922	31,890	57,812	6,259	53,560	59,819

The notes on pages 20 to 31 form part of these financial statements.

ARCADE ARTS LTD

Company No: 12571419
Charity No: 1194711

**Balance Sheet
As at 31 March 2022**

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Fixed assets							
Tangible assets	10	245	160	405	-	-	-
Total Fixed Assets		245	160	405	-	-	-
Current assets							
Debtors	11	1,866	527	2,393	122	-	122
Cash at bank and in hand		25,534	32,023	57,557	7,302	53,560	60,862
Total current assets		27,400	32,550	59,950	7,424	53,560	60,984
Creditors: amounts falling due within one year	12	(1,723)	(820)	(2,543)	(1,165)	-	(1,165)
Net current assets/(liabilities)		25,677	31,730	57,407	6,259	53,560	59,819
Total assets less current liabilities		25,922	31,890	57,812	6,259	53,560	59,819
Creditors: amounts falling due after one year		-	-	-	-	-	-
		25,922	31,890	57,812	6,259	53,560	59,819
Funds of the Charity							
Unrestricted funds:							
General Unrestricted Funds		25,922	-	25,922	6,259	-	6,259
Restricted Funds	13	-	31,890	31,890	-	53,560	53,560
Total funds	13	25,922	31,890	57,812	6,259	53,560	59,819

Balance Sheet
As at 31 March 2022 (continued)

- 1) For the year ended 31 March 2022 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.
- 2) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- 3) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 386; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements were approved by the Board on 17 January 2023 (date) and signed on its behalf by:



Melanie Bonney, Trustee/Director

The notes on pages 20 to 31 form part of these financial statements.

Statement of Cash Flows
For the year ending 31 March 2022

	Notes	2022 £	2021 £
Net Movement in Funds		(2,007)	59,819
Add back depreciation charge	10	188	-
Decrease/(increase) in debtors	11	(2,271)	(122)
Increase/(decrease) in creditors	12	1,378	1,165
Net cash used in operating activities		(2,712)	60,862
Cash flows from investing activities			
Purchase of tangible fixed assets	10	(593)	-
Cash provided by (used in) investing activities		(593)	-
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents		(3,305)	60,862
cash and cash equivalents at the beginning of the year		60,862	-
Total cash and cash equivalents at the end of the year		57,557	60,862

The notes on pages 20 to 31 form part of these financial statements.

**Notes to the financial statements
for the period ended 31 March 2022**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Arcade Arts Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Company status

The Charity is a company limited by guarantee. The members of the Company are the Directors named on page 3.

The Company is actively engaging in the recruitment of its membership.

1.3. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.4. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

**Notes to the financial statements
for the period ended 31 March 2022****1. Accounting policies (continued)****1.4. Incoming resources (continued)**

Grants received of a revenue nature are accounted for when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.6. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the Charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 5.

1.8. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Office Equipment	33% on the straight-line basis
Furniture and Fixtures	25% on the straight-line basis

**Notes to the financial statements
for the period ended 31 March 2022**

1.9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the Company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

ARCADE ARTS LTD

Company No: 12571419

Charity No: 1194711

**Notes to the Financial Statements
For the year ended 31 March 2022**

3. Grants, donations and similar incoming resources

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Grants						
Arts Council	-	54,517	54,517	-	27,900	27,900
Bursary	400	-	400	-	-	-
CAVCA	-	-	-	-	300	300
Children's University	3,305	-	3,305	-	-	-
Employers NI Rebate	397	-	397	-	-	-
Hull Museums	-	4,950	4,950	-	-	-
Internship	1,000	-	1,000	-	-	-
IVE	-	-	-	-	3,000	3,000
KIT Theatre	-	1,406	1,406	-	6,500	6,500
Magic Little Grants	-	500	500	-	-	-
North Yorkshire Council	-	3,100	3,100	-	3,500	3,500
North Yorkshire Libraries	-	-	-	-	2,500	2,500
Scarborough Borough Council	3,658	-	3,658	1,250	-	1,250
Scarborough Theatre Trust	-	-	-	5,000	-	5,000
Two Ridings Community Foundation	-	5,500	5,500	-	-	-
Yorkshire Coast Bld	-	-	-	-	17,435	17,435
Total Grants	8,760	69,973	78,733	6,250	61,135	67,385
Donations	437	-	437	-	-	-
Total Grants and Donations	9,197	69,973	79,170	6,250	61,135	67,385

ARCADE ARTS LTD

Company No: 12571419
Charity No: 1194711

**Notes to the Financial Statements
For the year ended 31 March 2022**

4. Income from Charitable Activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Consultancy Fees	12,128	-	12,128	1,613	-	1,613
Contributions	-	1,500	1,500	-	-	-
Photography	100	-	100	-	-	-
Printing Income	50	-	50	-	-	-
Production Fees	10,075	-	10,075	-	-	-
Ticket Sales	2,346	-	2,346	-	-	-
Training Income	1,400	250	1,650	-	-	-
Miscellaneous	81	-	81	-	-	-
	26,180	1,750	27,930	1,613	-	1,613

5. Other Trading Activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Café Sales	62	-	62	-	-	-
	62	-	62	-	-	-

ARCADE ARTS LTD

Company No: 12571419
Charity No: 1194711

Notes to the Financial Statements
For the year ended 31 March 2022

6. Expenditure on Charitable Activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Staffing Costs	9,598	81,603	91,201	-	800	800
Project Costs	2,777	2,064	4,841	-	6,600	6,600
Accessibility and Inclusion	60	370	430	-	-	-
Accountancy	-	720	720	600	-	600
Administrative Expense	297	72	369	-	-	-
Advertising and Promotion	2,025	4,657	6,682	-	-	-
Bank Charges	3	-	3	-	-	-
Depreciation	108	80	188	-	-	-
Documentation and Evaluation	100	1,240	1,340	-	-	-
Equipment (not capitalised)	-	588	588	-	-	-
Insurances	-	377	377	-	-	-
Professional Fees	468	1,078	1,546	200	-	200
Rent and Room Hire	45	253	298	-	-	-
Repairs and Renewals	34	-	34	-	-	-
Research	30	30	60	-	-	-
Telephone and ICT	231	105	336	684	-	684
General/Sundry	-	106	106	-	-	-
	15,776	93,343	109,119	1,484	7,400	8,884

**Notes to the Financial Statements
for the year ended 31 March 2022**

7. Staff costs

	Total 2022 £	Total 2021 £
Wages and salaries	49,518	-
Employers NI	398	-
Employers Pension Contributions	1,167	-
Payroll Fees	148	-
Directors Emoluments	-	800
Travel and Subsistence	7,061	-
Training	1,131	-
Artists Fees	31,497	-
Other Staff Costs	281	-
	91,201	800

Average number of paid staff

	Total 2022 £	Total 2021 £
Headcount	4	-
	4	-

There are no higher paid staff.

8. Operating surplus

The operating surplus is arrived at after charging:

	Total 2022 £	Total 2021 £
Depreciation – Owned Assets	188	-
Directors Emoluments	-	800
Accountants Remuneration	720	600
	908	1,400

Notes to the Financial Statements for the year ended 31 March 2022

9. Taxation

As a charity the Company is exempt from Corporation Tax. In the prior year Arcade Arts, was not a registered charity and incurred Corporation Tax liabilities of £295.

10. Tangible Fixed Assets

	Office Equipment £	Furniture & Fixtures £	Total £
Cost			
At 01 Apr 2021	-	-	-
Additions	473	120	593
Disposals	-	-	-
At 31 Mar 2022	<u>473</u>	<u>120</u>	<u>593</u>
Depreciation			
At 01 April 2021	-	-	-
Charge for the year	158	30	188
On Disposals	-	-	-
At 31 Mar 2022	<u>158</u>	<u>30</u>	<u>188</u>
Net Book Value			
At 31 Mar 2022	<u>315</u>	<u>90</u>	<u>405</u>
At 31 Mar 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors

	Total 2022 £	Total 2021 £
Trade Debtors	1,866	-
Prepayments and Accrued Income	527	122
	<u>2,393</u>	<u>122</u>

**Notes to the Financial Statements
for the year ended 31 March 2022**

12. Creditors

a) Creditors: Amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade Creditors	-	-
Payroll Taxes	1,196	-
Corporation Tax	295	295
Pension	32	-
Loans	200	200
Accruals	820	670
Deferred Income*	-	-
	2,543	1,165

*In the Prior year accounts submitted to Companies House £58,560 grant income was deferred. However, due to Arcade Arts becoming a charity – the accounts for the prior year have been restated in compliance with the Charities SORP and FRS102.

13. Accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Balance at 01 April	6,259	53,560	59,819	-
Movement in funds for the year	19,663	(21,670)	(2,007)	59,819
Balance at 31 March	25,922	31,890	57,812	59,819

Analysis of net assets between funds

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets	245	160	405	-
Current Assets	27,400	32,550	59,950	60,984
Current Liabilities	(1,723)	(820)	(2,543)	(1,165)
Non-Current Liabilities	-	-	-	-
	25,922	31,890	57,812	59,819

**Notes to the Financial Statements
for the period ended 31 March 2022**

13. Accumulated Funds (Continued)

Restricted funds

	Balance at 01/04/21 £	Movement in Resources			Balance at 31/03/22 £
		Incoming £	Outgoing £	Transfers* £	
Arts Council England	-	54,517	45,453	-	9,064
Wardrobes	36,025	6,256	37,881	-	4,400
Scarborough Stories	17,535	-	6,880	-	10,655
Young Women's Creative Company	-	5,450	-	-	5,450
Beatbox	-	5,500	3,179	-	2,321
Restricted Funds	53,560	71,723	93,393	-	31,890

A brief description of the Restricted Funds is given below:

Restricted Funds

Arts Council England provided restricted funding to support ARCADE's staffing costs and core cultural community programme costs.

Wardrobes, a creative project which supports learning in schools and the creative curriculum, led by artistic partners KIT theatre. Restricted funding was provided from North Yorkshire Council, North Yorkshire Libraries and KIT Theatre.

Scarborough Stories, a community storytelling project which enabled our community to tell their true stories about life in Scarborough, culminating in three public performances on the High Street. Restricted funding was provided from the Yorkshire Coast BID and Coast and Vale Community Action (CAVCA).

Young Women's Creative Company, a weekly, term time, creative group supporting the confidence and creativity of Bridlington young women and girls, with performance opportunities. Restricted funding was provided by Hull Museums and Magic Little Grants.

Beatbox, a pilot project led by acclaimed beatboxer Conrad Murry at Scarborough Pupil Referral Unit culminating in a short film featuring the young people's performances. Restricted funding was provided by Two Ridings Community Foundation.

**Notes to the Financial Statements
for the period ended 31 March 2022**

14. Directors' remuneration

No remuneration directly or indirectly out of the funds of the Company was paid or payable for the year to any Director (2021: £800 paid to Directors).

There was no reimbursement of travel expenses made to Directors in respect of the year.

All travel expenses paid to employees, volunteers and Directors are in line with approved mileage rates set by HMRC.

14. Related Party Transactions

There were no related party transactions.

15. Other recognised gains and losses

There were no other recognised gains or losses.

16. Members

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £1, to the Company's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the Company's debts and liabilities contracted before he or she ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to some other charity or charities having objects similar to the objects of the Company.

**Notes to the Financial Statements
for the period ended 31 March 2022**

17. Going Concern

The Trustees consider the Company to be a going concern for a period of at least 12 months beyond the date of the Independent Examiners report.

We have confirmed funding for 3 years (April 2023 - Mar 2026) from Arts Council England, under their National Portfolio Organisation funding stream, we will receive £180,000 per year for 3 years. We also have numerous partnerships in place over this same period with partners including Selby District Council, KIT Theatre, Collaborative Touring Network, Hull Museums and Scarborough Museums and Galleries.