

# The Redeemed Christian Church of God, Living Water Parish, Middlesbrough

England & Wales · Charity number 1194680

## Details

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Other names	THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH
Status	Registered
Legal form	Trust
Registered	2021-06-04
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	109B Marton Road Middlesbrough Cleveland TS1 2DU
Phone	07904776789
Email	<a href="mailto:rccglwpm@gmail.com">rccglwpm@gmail.com</a>
Website	<a href="https://facebook.co.uk/rccglivingwater">facebook.co.uk/rccglivingwater</a>

## Activities

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**Objects:** THE OBJECT OF THE TRUST WHICH IS FOR THE PUBLIC BENEFIT IS:-THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE ("THE OBJECT")

**Activities:** The Objects of the organization are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The Organization continues to hold successful meetings through the year in which individuals are equipped and educated on the doctrines of christ.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Middlesbrough

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-01-31	£294,896	£290,748	-	-
2024-01-31	£176,099	£99,755	-	-
2023-01-31	£133,676	£77,930	-	-
2022-01-18	£92,255	£49,514	-	-

## Trustees

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Name	Role	Appointed
Bassey Idongesit Ekanem		2024-05-03
CLINTON OKECHUKWU OHALE		2024-04-03
OLUWAKOREDE FLORENCE ADEBOWALE		2024-05-03
Oladipo Samson Idowu		2021-02-01
VICTOR ALILE		2021-02-01

**The Redeemed Christian Church of God, Living Water Parish, Middlesbrough**

England & Wales - Charity number 1194680

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH:1194680

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH**

**MIDDLESBOROUGH**

**Report and Financial Statements**

**For the year ended 31 January 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
MANAGEMENT ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
MANAGEMENT ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

OLADIPO SAMSON IDOWU  
OLUWATOYIN OMODELE DAVID ADEYEMI  
VICTOR ALILE

**REGISTERED OFFICE**

RCCG Living Water  
125 MARTON ROAD (2ND FLOOR)  
MIDDLESBROUGH  
TS1 2DU

**EXAMINER**

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

**1194680**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

The Trustees, for the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their management account for the year ended 31 January 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

**PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The Objects of the organisation are first to advance the Christian faith under the statement of beliefs for the benefit of the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

The Organisation continues to hold successful meetings throughout the year in which individuals are equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The charity continues to hold its services and conferences in the rented premises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2024.**

**PLANS FOR THE FUTURE**

We plan to strengthen our youth and young children programme, empower them as future leaders, move to a more conducive building to have our services (water leaks from damaged roofs and windows continue to pose a problem and damage equipment), initiate a social interaction scheme for the elderly in the communities to meet for tea/coffee once a week in the church - we intend to bus them to and from the church and postpone 2024 "Light up Middlesbrough" programme.

**INCOME GENERATION**

The Charity has generated £ 176,099 from offerings, tithes and contributions during the year. This includes both direct transfers into the charity's account and cash donations. The main cost of the organisation continues to go into providing Food Bank; we currently have to bring in cooked food and food brought from the local shops to run our food bank programme. Local and Regional Foodbank providers can aid us in reducing these costs if we have a functioning Kitchen on our church premises. We look to ameliorate this problem when we get our own Church building. Our partners can provide us with monthly stock at a reduced price to help run this programme. However, the organisation is still in a good position to manage its costs. The church supports its connected ministry in Ondo state, Nigeria, with regular donations.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH produce an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. On 31 January 2024, the Board had a membership of three (3) people.

The Board meets twice a year to agree on key policy decisions, set the strategy for the charity and oversee its performance. At present, the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees.
- regular consideration by the Trustees of financial results, in particular, variance from the budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements following applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year following UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**YEAR ENDED 31 JANUARY 2024**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31 January 2024. Following this appointment, AACSL Accountants Limited acted as an examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

**PASTOR Ken Duru** on behalf of the trust.  
5<sup>th</sup> March 2024.

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**

We report on the accounts of the Trust for the year ended 31 January 2024, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out following the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records following section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS.

02 February 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 31ST JANUARY 2024**

	Notes	Un-restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
General Donations	2	176,099	-	176,099	133,676
<b>TOTAL INCOMING RESOURCES</b>		<b>176,099</b>	<b>-</b>	<b>176,099</b>	<b>133,676</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities/Event	3	98,755	-	98,755	77,430
Governance	4	1,000	-	1,000	500
<b>TOTAL RESOURCES EXPENDED</b>		<b>99,755</b>	<b>-</b>	<b>99,755</b>	<b>77,930</b>
Net income/(outgoing) resources		76,344	-	76,344	55,745
Total funds brought forward		119,295	-	119,295	63,550
<b>Total funds carried forward</b>		<b>195,639</b>	<b>-</b>	<b>195,639</b>	<b>119,295</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2024**

	Notes	£	2024 Total £	2023 Total £
FIXED ASSETS			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors	5		14,840	10,000
Cash at bank and in hand	6		<u>180,799</u>	<u>109,295</u>
			195,639	119,295
Current Liabilities				
Creditors: amounts falling due within one year			<u>-</u>	<u>-</u>
Total Asset Less Current Liabilities			<u>195,639</u>	<u>119,295</u>
NET ASSETS			<u>195,639</u>	<u>119,295</u>
FINANCED BY:				
Unrestricted funds	8		195,639	119,295
Restricted Funds			<u>-</u>	<u>-</u>
TOTAL FUNDS			<u>195,639</u>	<u>119,295</u>

For the year ended 31 January 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit per section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 for accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

K.D

**PASTOR KEN DURU** on behalf of the trust.

5<sup>th</sup> March, 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared following the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement because the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used following specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated based on the headcount.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with the governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
General Donations	176,099	-	176,099	133,676
	<u>176,099</u>	<u>-</u>	<u>176,099</u>	<u>133,676</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Repairs and Maintenance	1,803	-	1,803	15,868
Travel & Subsistence	4,596	-	4,596	3,848
Rent of Church building	8,360	-	8,360	7,800
Bank Charges	506	-	506	-
Stationary	1,081	-	1,081	1,113
Cleaning Cost	260	-	260	1,000
Utility	4,700	-	4,700	1,662
Mission/Events	64,251	-	64,251	35,718
Insurance	503	-	503	384
Subscription	830	-	830	205
Honorarium	1,350	-	1,350	1,876
Charity	6,140	-	6,140	6,149
Remittance	4,374	-	4,374	1,806
	<u>98,755</u>	<u>-</u>	<u>98,755</u>	<u>77,430</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Accountancy	1,000	-	1,000	500
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>500</u>

Note 5. Debtors

	2024 £	2023 £
This is made up as follows:		
Member Loans	<u>14,840</u>	<u>10,000</u>
	<u>14,840</u>	<u>10,000</u>

Note 6.	Cash at bank and in hand	2024	2023
		£	£
	Cash at bank	<u>180,799</u>	<u>109,295</u>
		<u>180,799</u>	<u>109,295</u>

Note 7. Movement in funds

	Opening balance	Incoming resources	Resources expended
	£	£	£
Unrestricted funds			
Charity's fund	-	176,099	(99,755)
	<u>-</u>	<u>176,099</u>	<u>(99,755)</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>176,099</u>	<u>(99,755)</u>

Note 8. Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Cash at bank and in hand	180,799	-	180,799	111,995
Other net assets (liabilities)	<u>14,840</u>	<u>-</u>	<u>14,840</u>	<u>(500)</u>
	<u>195,639</u>	<u>-</u>	<u>195,639</u>	<u>111,495</u>

Note 9. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2024: £nil)

Note 10. As a company, THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 11. Control

The ultimate controlling parties are the directors' as stated on page 2.

**The Redeemed Christian Church of God, Living Water Parish, Middlesbrough**

England & Wales - Charity number 1194680

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH:1194680

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH**

**MIDDLESBOROUGH**

**Report and Financial Statements**

**For the Year ended 31 January 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

OLADIPO SAMSON IDOWU  
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**REGISTERED OFFICE**

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Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

**1194680**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 JANUARY 2023**

The Trustees, for the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 January 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

#### **PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The Objectives of the organisation are first to advance the Christian faith following the statement of beliefs for the benefit of the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

The Organisation continues to hold successful meetings throughout the year in which individuals are equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The charity continues to hold its services and conferences in the rented premises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**PLANS FOR THE FUTURE**

We plan to continue carrying out various youth programmes for our youth in the community, increase our evangelistic programme in the community, continue support for the church in Ondo state, Nigeria, get our own Church Building, strategies and prayers to cause continued growth numerically and spiritually and also look to provide a Creche service when we get our building.

**INCOME GENERATION**

The Charity has generated £ 113,676 in donations during the year. This includes both direct transfers into the charity's account and cash donations. The organisation is still in a good position to manage its costs. The church supports its connected ministry in Ondo state, Nigeria.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
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THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH produce an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. On 31 January 2023, the Board had a membership of three (3) people.

The Board meets three times a year to agree on key policy decisions, set the strategy for the charity and oversee its performance. At present, the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

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## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements following applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year following UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**YEAR ENDED 31 JANUARY 2023**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner, who will review the accounts for the year ended 31 January 2023. Following this appointment, AACSL Accountants Limited acted as an examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

**PASTOR Ken Duru** on behalf of the trust.  
**Trustee**  
**5<sup>th</sup> March, 2024**

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**

We report on the accounts of the Trust for the year ended 31 January 2023, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out under the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records following section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**5<sup>th</sup> March 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31ST JANUARY 2023**

	Notes	Un-restricted funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
General Donations	2	133,676	-	133,676	92,255
<b>TOTAL INCOMING RESOURCES</b>		<b>133,676</b>	<b>-</b>	<b>133,676</b>	<b>92,255</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities/Event	3	77,430	-	77,430	49,014
Governance	4	500	-	500	500
<b>TOTAL RESOURCES EXPENDED</b>		<b>77,930</b>	<b>-</b>	<b>77,930</b>	<b>49,514</b>
Net income/(outgoing) resources		55,745	-	55,745	42,741
Total funds brought forward		63,550	-	63,550	20,809
<b>Total funds carried forward</b>		<b>119,295</b>	<b>-</b>	<b>119,295</b>	<b>63,550</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
BALANCE SHEET  
AS AT 31ST JANUARY 2023**

	Notes	£	2023 Total £	2022 Total £
FIXED ASSETS			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors	5		10,000	7,800
Cash at bank and in hand	6		<u>109,295</u>	<u>56,250</u>
			119,295	64,050
Current Liabilities				
Creditors: amounts falling due within one year	7		<u>-</u>	<u>(500)</u>
Total Asset Less Current Liabilities			<u>119,295</u>	<u>63,550</u>
NET ASSETS			<u>119,295</u>	<u>63,550</u>
FINANCED BY:				
Unrestricted funds	9		119,295	63,550
Restricted Funds			<u>-</u>	<u>-</u>
TOTAL FUNDS			<u>119,295</u>	<u>63,550</u>

For the year ending 31 January 2023, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit per section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 concerning accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

K.D.  
PASTOR KEN DURU  
Trustee  
5<sup>th</sup> March 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared following the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement because the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used following specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated based on the headcount.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with the governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
General Donations	133,676	-	133,676	92,255
	<u>133,676</u>	<u>-</u>	<u>133,676</u>	<u>92,255</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Repairs and Maintenance	15,868	-	15,868	6,984
Travel & Substistence	3,848	-	3,848	4,657
Rent of Church building	7,800	-	7,800	7,800
Stationary	1,113	-	1,113	113
Cleaning Cost	1,000	-	1,000	-
Utility	1,662	-	1,662	2,152
Mission/Events	35,718	-	35,718	22,509
Insurance	384	-	384	-
Subscription	205	-	205	264
Honarium	1,876	-	1,876	2,869
Charity	6,149	-	6,149	839
Remittance	1,806	-	1,806	828
	<u>77,430</u>	<u>-</u>	<u>77,430</u>	<u>49,014</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	500	-	500	500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>

Note 5. Debtors

	2023 £	2022 £
This is made up as follows:		
Member Loans	10,000	7,800
	<u>10,000</u>	<u>7,800</u>

Note 6. Cash at bank and in hand

	2023 £	2022 £
Cash at bank	109,295	56,250
	<u>109,295</u>	<u>56,250</u>

Note 7. Creditors: amounts falling due within one year

	2023 £	2022 £
This is made up as follows:		
Accountancy Fees	-	500
	<u>-</u>	<u>500</u>

Note 8. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	133,676	(77,930)
	<u>-</u>	<u>133,676</u>	<u>(77,930)</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>133,676</u>	<u>(77,930)</u>

Note 9. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Cash at bank and in hand	109,295	-	109,295	64,050
Other net assets (liabilities)	10,000.00	-	10,000.00	(500)
	<u>119,295</u>	<u>-</u>	<u>119,295</u>	<u>63,550</u>

Note 10. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £0.00)

Note 11. As a company, THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 12. Control

The ultimate controlling parties are the directors' as stated on page 2.

**The Redeemed Christian Church of God, Living Water Parish, Middlesbrough**

England & Wales - Charity number 1194680

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH:1194680

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH**

**MIDDLESBOROUGH**

**Report and Financial Statements**

**For the Year ended 31 January 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

OLADIPO SAMSON IDOWU  
OLUWATOYIN OMODELE DAVID ADEYEMI  
VICTOR ALILE

**REGISTERED OFFICE**

RCCG Living Water  
125 MARTON ROAD (2ND FLOOR)  
MIDDLESBROUGH  
TS1 2DU

**EXAMINER**

AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

**1194680**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 JANUARY 2022**

The Trustees, for the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 January 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

#### **PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY**

The Objects of the organisation are first to advance the Christian faith under the statement of beliefs for the benefit of the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

#### **THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:**

The Organisation continues to hold successful meetings throughout the year in which individuals are equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The Charity continues to hold its services and conferences in the rented premises.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**PLANS FOR THE FUTURE**

We plan to continue carrying out various youth programmes for our youth in the community - already we have received reports from parents that our youths are behaving well at school and home. We also plan to expand our member base, offer robust support where needed to our student body members, involve our youth in out-of-school hours programme and look to get our own Church building.

**INCOME GENERATION**

The Charity has generated £ 92,255 from offerings and tithes during the year. This includes both direct transfers into the charity's account and cash donations. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of the building that it uses for worship and rates on the building. The church supports its connected ministry in the Ondo state, Nigeria with regular donations.

**RISKS**

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to complete the identified projects for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH produce an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down into a work plan. THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

**RESERVES POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**GOVERNANCE AND INTERNAL CONTROL**

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. On 31 January 2022, the Board had a membership of three (3) people.

The Board meets three times a year to agree on key policy decisions, set the strategy for the charity and oversee its performance. At present, the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this, the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, in particular, variance from the budget; and
- Delegation of authority and segregation of duties.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements following applicable laws and regulations.

Company law requires the trustees to prepare financial statements for each financial year following UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**REPORT OF THE TRUSTEES (continued)**  
**YEAR ENDED 31 JANUARY 2022**

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993, as amended, the trust decided to appoint an examiner, who will review the accounts for the year ended 31 January 2022. Following this appointment, AACSL Accountants Limited acted as an examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

K.D.  
**PASTOR Ken Duru** on behalf of the trust.  
**Trustee**  
**5<sup>th</sup> March, 2024**

## **Independent Examiner's Report to the Trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**

We report on the accounts of the Trust for the year ended 31 January 2022, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out following the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements,

- to keep accounting records per section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor North  
Westgate House  
Harlow  
Essex  
CM20 1YS

**5<sup>th</sup> March, 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31ST JANUARY 2022**

	Notes	Un-restricted funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>				
General Donations	2	92,255	-	92,255
<b>TOTAL INCOMING RESOURCES</b>		<u>92,255</u>	<u>-</u>	<u>92,255</u>
<b>RESOURCES EXPENDED</b>				
Charitable activities/Event	3	49,014	-	49,014
Governance	4	500	-	500
<b>TOTAL RESOURCES EXPENDED</b>		<u>49,514</u>	<u>-</u>	<u>49,514</u>
Net income/(outgoing) resources		42,741	-	42,741
Total funds brought forward		20,809	-	20,809
<b>Total funds carried forward</b>		<u>63,550</u>	<u>-</u>	<u>63,550</u>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
BALANCE SHEET  
AS AT 31ST JANUARY 2022**

	Notes	£	2022 Total £	2021 Total £
FIXED ASSETS			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors	5		7,800	-
Cash at bank and in hand	6		<u>56,250</u>	<u>20,809</u>
			64,050	20,809
Current Liabilities				
Creditors: amounts falling due within one year	7		<u>(500)</u>	<u>0</u>
Total Asset Less Current Liabilities			<u>63,550</u>	<u>20,809</u>
NET ASSETS			<u>63,550</u>	<u>20,809</u>
FINANCED BY:				
Unrestricted funds	9		<u>63,550</u>	<u>20,809</u>
TOTAL FUNDS			<u>63,550</u>	<u>20,809</u>

For the year ending 31 January 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit following section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 concerning accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

PASTOR KEN DURU  
Trustee  
5<sup>th</sup> March 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared by the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement because the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used following specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated based on the headcount.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with the governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
General Donations	92,255	-	92,255
	<u>92,255</u>	<u>-</u>	<u>92,255</u>

Note 3. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Repairs and Maintenance	6,984	-	6,984
Travel & Substistence	4,657	-	4,657
Rent of Church building	7,800	-	7,800
Stationary	113	-	113
Utility	2,152	-	2,152
Mission/Events	22,509	-	22,509
Subscription	264	-	264
Honorarum	2,869	-	2,869
Charity	839	-	839
Remittance	828	-	828
	<u>49,014</u>	<u>-</u>	<u>49,014</u>

Note 4. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Accountancy	500	-	500
	<u>500</u>	<u>-</u>	<u>500</u>

Note 5. Debtors

	2022 £	2021 £
This is made up as follows:		
Member Loans	7,800	-
	<u>7,800</u>	<u>-</u>

Note 6. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	56,250	20,809
Cash at hand	-	-
	<u>56,250</u>	<u>20,809</u>

Note 7. Creditors: amounts falling due within one year

	2022 £	2021 £
This is made up as follows:		
Accountancy Fees	500	-
	<u>500</u>	<u>-</u>

Note 8. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	92,255	(49,514)
	<u>-</u>	<u>92,255</u>	<u>(49,514)</u>
Restricted funds			
Gift Aid	-	-	-
	<u>-</u>	<u>92,255</u>	<u>(49,514)</u>

Note 9 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Cash at bank and in hand	64,050	-	64,050
Other net assets (liabilities)	(500)	-	(500)
	<u>63,550</u>	<u>-</u>	<u>63,550</u>

Note 10. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2022: £0.00)

Note 11. As a company, THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH MIDDLESBOROUGH is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 12. Control

The ultimate controlling parties are the directors' as stated on page 2.