

**Peckham Park Road Baptist Church**  
**Registered Charity Number: 1194671**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

# **Peckham Park Road Baptist Church**

## **Contents of the Financial Statements for the Year Ended 31 March 2024**

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# **Peckham Park Road Baptist Church**

## **Trustee's' Report**

### **For the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of Peckham Park Road Baptist Church for the year ended 31 March 2024.

The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice Charities FRS 102 (SORP) Accounting and Reporting by Charities:

Charity Name: Peckham Park Road Baptist Church

Charity registration number: 1194671

Registered office: Peckham Park Road Baptist, 121 Peckham Park Road, London, SE15 6SX

#### **Board of Trustees:**

The trustees in office during the year were as follows:

Reverend Ann Luther (Chair)  
Winifred Kanu  
Alice Jenkins  
Andrew Simon Webber  
Abiodun Opara

#### **Accountants:**

Moore Kingston Smith LLP, Orbital House, 20 Eastern Road, Romford RM1 3PJ

#### **Objectives of the charity**

The principal purposes of Peckham Park Road Baptist Church (PPRBC) are:-

The advancement of the Christian faith according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

#### **Review of Progress**

During this year the Church continued to run a regular programme of weekly worship services and prayer and study groups which are open to everyone. Our Sunday morning congregation has not returned to pre-covid levels.

At present there are 54 (2023: 55) members on the Church roll.

# **Peckham Park Road Baptist Church**

## **Trustee's' Report**

### **For the year ended 31 March 2024**

#### **Review of Progress cont.**

Support is provided to members and others through keeping in regular contact by phone and also through visitation, both in people's homes and, as restrictions have allowed, in hospitals. The pastoral care team has been working to bring reassurance and connection to individuals.

Our midweek work with children and youth has continued throughout the year, staffed by our Children and Youth team. A number of our children are the sole child in a family and the provision of a weekly KidsClub provided important regular social interaction. During this year the upstairs Youth Room was created and opened at a special Youth Sunday in December 2023.

#### **Review of Financial Position**

The total receipts on unrestricted funds was £65,182 (2023: £68,887). This includes both Church offerings and rental incomes from user groups. Restricted donations of £1,599 (2022: £3,710) were also received and are detailed in the financial statement.

The Gift Aid received showed a decrease from the previous year.

£17,040 (2023: £24,027) was spent on salaries in whole year. No part-time Church administrator was employed in current year.

The net result for the year was an excess of receipts over expenditure of £3,294 (2023: £3,672).

#### **Statement of Public Benefit**

The Church premises continued to work as a Community Hub through the year. In January the LOVO organisation increased the opening hours of their Women's centre to 5 days a week. This has seen a significant increase in footfall in the building. During the year the Church has also hosted a fundraising Garden Party for Mind the Gap organisation and also a comedy night later in the year.

We are situated in an area where there is a growing amount of property development to the detriment of the local neighbourhood. Community space is decreasing and we have recently been able to offer space to several local community groups at affordable rents.

Our own activities are open to all our community. They include a women's centre, a KidsClub, an annual seaside coach trip and holiday youth projects.

#### **Reserves Policy**

It is Church policy to maintain savings which would cover 3 months of expenditure for the Church to continue to operate. This equates to £17,226 and the Church has free reserves of £9,211 for this purpose. We are working on achieving our optimal free reserves level which we expect to meet in 2025.

The building fund was closed June 2023 with the remaining money being put towards the refurbishment of the upstairs youth room.

# **Peckham Park Road Baptist Church**

## **Trustee's' Report**

### **For the year ended 31 March 2024**

#### **Future Developments**

We are continuing to look at ways of developing the ministry of the Church, especially with a view to connecting more effectively with young adults.

Our possible amalgamation with 2 other local Baptist Churches continues. We have a joint service and a leaders meeting together every month and the solicitors are carrying out the necessary legalities.

#### **Statement of Trustees' Responsibilities**

with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2011, the Charities SORP and the provisions of the trust deeds. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been approved by the Executive Committee and signed on their behalf



Reverend Ann Luther  
Chair and Reverend

Date: 20-9-24

# **Independent Examiner's Report to the Trustees of Peckham Park Road Baptist Church For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Peckham Park Road Baptist Church for the year ended 31 March 2024.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Karen Wardell**  
**Partner, Moore Kingston Smith LLP**  
For and on behalf of Moore Kingston Smith LLP  
Chartered Accountants

Date: 10 October 2024

Orbital House  
20 Eastern Road  
Romford  
RM1 3PJ

# Peckham Park Road Baptist Church

## Statement of Financial Activities

### For the year ended 31 March 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b><u>Income from:</u></b>					
Donations and grants	2	75	36,235	36,310	43,616
Other income	2	1,524	28,805	30,329	28,965
Investment income received		-	143	143	16
<b>Total</b>		<b>1,599</b>	<b>65,183</b>	<b>66,782</b>	<b>72,597</b>
<b><u>Expenditure on:</u></b>					
Raising funds		-	-	-	-
Charitable activities	3	80	63,408	63,488	68,925
<b>Total</b>		<b>80</b>	<b>63,408</b>	<b>63,488</b>	<b>68,925</b>
<b>Net income/(expenditure)</b>		<b>1,519</b>	<b>1,775</b>	<b>3,294</b>	<b>3,672</b>
Transfers between funds		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Actuarial (losses)/gains on defined benefit pension schemes	8	-	-	-	15,700
<b>Net movements in funds</b>		<b>1,519</b>	<b>1,775</b>	<b>3,294</b>	<b>19,372</b>
<b>Reconciliation of funds:</b>					
Fund balance at 1 April 2023		5,907	7,436	13,343	(6,029)
Fund balance at 31 March 2024	9	<b>7,426</b>	<b>9,211</b>	<b>16,637</b>	<b>13,343</b>

The notes on pages 7 to 14 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

There are no recognised gains or losses other than the surplus for the year.

A separate Income and Expenditure Account has not been prepared as it would not materially differ from the Statement of Financial Activities.


# Peckham Park Road Baptist Church

## Balance sheet

### As at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>	<b>6</b>	1,796,452	1,790,000
<b>Current Assets</b>			
Cash at bank		10,793	14,866
		<u>1,807,245</u>	<u>1,804,866</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	<b>7</b>	<u>(607)</u>	<u>(1,523)</u>
<b>Net assets excluding pension liability</b>		1,806,638	1,803,343
Defined benefit pension scheme liability	<b>8</b>	-	-
<b>Net assets</b>		<u><u>1,806,638</u></u>	<u><u>1,803,343</u></u>
<b>Represented by:</b>			
Unrestricted funds	<b>9</b>	9,211	7,436
Revaluation reserve		1,790,000	1,790,000
Pension reserve	<b>9</b>	-	-
Restricted funds	<b>9</b>	7,426	5,907
<b>Total funds</b>		<u><u>1,806,637</u></u>	<u><u>1,803,343</u></u>

The Annual Report and Accounts were approved for issue by the Executive Committee and signed on their behalf by:

  
 Rev Ann Luther  
 Chair and Reverend

Date: 20-9-24

The notes on pages 7 to 14 form part of these financial statements.



# **Peckham Park Road Baptist Church**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2024**

#### **1 Accounting Policies**

##### **Charity information**

Registered office: Peckham Park Road Baptist, 121 Peckham Park Road, London, SE15 6SX

##### **1.1 Basis of preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention modified for the revaluation of listed investments and certain property assets which are accounted for at market value.

The financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), including update Bulletin 2. The Charity is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

##### **1.2 Going concern**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable entity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable entity's forecasts and projections and have taken account of pressures on donation and investment income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charitable entity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties. The trustees therefore continue to adopt the going concern basis in preparing its financial statements.

##### **1.3 Funds**

Unrestricted funds represent the funds of the trustees that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.

The restricted funds can only be spent on the purpose for which they were given.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

# Peckham Park Road Baptist Church

## Notes to the Financial Statements

### For the year ended 31 March 2024

#### 1.4 Income

All income is included in the statement of financial activities when the charity is entitled to receive the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

##### *Donations and grants*

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies are accounted for as soon as the trustees are notified of its legal entitlement, the amount due is measurable and its ultimate receipt is probable.

##### *Other Income*

Minibus Hire income from letting of mini bus is recognised when rental is due.

Rental income from the letting of church owned property is recognised when the rental is due.

##### *Investment Income*

Interest is accounted for when receivable.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates:

##### *Raising funds*

Costs of raising funds comprise the costs associated with attracting voluntary income.

##### *Charitable expenditure*

Comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 4.

#### 1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.7 Fixed Assets

##### *Income generating property*

Income generating property is shown at fair value. The Church hall is held at its fair value as independently valued in 2019.

Tangible fixed assets are initially measured at cost or valuation, net of depreciation and any impaired losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

IT equipment	33.33% straight line
Plant & Machinery	over the period of 10 years
Fixtures and fittings	25% straight line

**Peckham Park Road Baptist Church**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**1.8 Pension costs**

The costs of retirement benefits are provided through the Baptist Pension Scheme, a multi-employer scheme.

The Church also recognises its liability in respect of deficit reduction arrangements of the historic defined benefit section of the Baptist Pension Scheme for two previous officers of the Church. As information is not available to use defined benefit accounting, in accordance with the requirements of FRS102, the Church accounts for these payments as if they are defined contribution schemes.

**1.9 Pension costs cont.**

The Church's contribution to these schemes are recognised as a liability and an expense, in the period in which the salaries to which the contributions relate are payable.

**1.10. Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Peckham Park Road Baptist Church**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**2 Total income**

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
<b>Charitable Income</b>						
Donations	75	30,748	30,823	3,110	35,231	38,341
Gift Aid Reclaimed	-	5,412	5,412	-	5,100	5,100
Church Maintenance Income	-	-	-	-	150	150
Events Income	-	75	75	-	25	25
<b>Other Income</b>						
Hire of Church Hall/Facilities	-	13,782	13,782	-	13,165	13,165
Minibus Hire	-	3,164	3,164	-	1,900	1,900
Rental Income	-	10,214	10,214	-	12,400	12,400
Other Income	1,065	900	1,965	600	900	1,500
Grant Income	-	500	500	-	-	-
Funeral Costs Income	459	-	459	-	-	-
Publicity Income	-	245	245	-	-	-
<b>Investment Income</b>						
Bank Interest Received	-	143	143	-	16	16
	<b>1,599</b>	<b>65,183</b>	<b>66,782</b>	<b>3,710</b>	<b>68,887</b>	<b>72,597</b>

**3 Total expenditure**

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
<b>Costs directly allocated to activities</b>						
Church Utilities	-	5,742	5,742	-	5,795	5,795
Building Maintenance & Cleaning	-	11,516	11,516	-	9,876	9,876
Council Tax	-	1,693	1,693	-	1,595	1,595
Church Phoneline	-	-	-	438	-	438
Summer Day Trip	-	2,074	2,074	-	1,415	1,415
Training for Church Phoneline	-	-	-	-	-	-
Funeral Expenses	80	-	80	-	-	-
Wages & Salaries	-	17,040	17,040	-	24,027	24,027
Pension	-	1,752	1,752	-	4,247	4,247
Sundry	-	-	-	-	-	-
Insurance	-	3,193	3,193	-	1,045	1,045
<b>Support costs allocated to activities</b>						
Computer and IT costs	-	-	-	-	433	433
Bank Charges	-	90	90	-	77	77
Motor Expenses	-	872	872	-	557	557
Audit, accountancy and payroll	-	6,871	6,871	-	6,734	6,734
Printing and postage	-	2,626	2,626	-	3,436	3,436
House Utilities	-	1,145	1,145	-	1,741	1,741
Fees & Subscriptions	-	1,470	1,470	-	1,098	1,098
Legal Fees	-	2,757	2,757	-	1,028	1,028
Gifts	-	1,685	1,685	-	3,379	3,379
Sundry	-	702	702	-	300	300
Insurance	-	1,599	1,599	-	1,704	1,704
Depreciation	-	581	581	-	-	-
	<b>80</b>	<b>63,408</b>	<b>63,488</b>	<b>438</b>	<b>68,487</b>	<b>68,925</b>

All of the 2023 and 2024 expenditure related to charitable activities.

# Peckham Park Road Baptist Church

## Notes to the Financial Statements

### For the year ended 31 March 2024

#### 4 Trustees and Employees

The charity had an average of one (2023: one) employees during the year, whose staff cost amounted to £17,040 (2023: £24,027).

No employee received remuneration greater than £60,000 during the year (2023: none).

The key management personnel are considered to be the trustees. The trustees did not receive any remuneration nor were reimbursed expenses during the year current and preceding year.

There were no other disclosable transactions in respect of trustees, persons closely connected with them or other related parties.

#### 5 Taxation

As a charity, Peckham Park Road Baptist Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 6 Tangible Fixed Assets

	Church Building £	Plant and Machinery	Fixtures and Fittings	IT Equipment	Total £
<i>Income generating property</i>					
<b>Cost or revaluation</b>					
Brought forward	1,790,000	-	-	-	1,790,000
Additions		3,220	3,430	383	7,033
Carried forward	1,790,000	3,220	3,430	383	1,797,033
<b>Depreciation</b>					
Brought forward	-	-	-	-	-
Charge for the year	-	148	380	53	581
Carried forward	-	148	380	53	581
<b>Net Book Value - 2024</b>	1,790,000	3,072	3,050	330	1,796,452
<b>Net Book Value - 2023</b>	1,790,000	-	-	-	1,790,000

The trustees are of the opinion that the Church hall is held at its fair value as independently valued in 2019.

#### 7 Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	607	1,522
	<u>607</u>	<u>1,522</u>

# **Peckham Park Road Baptist Church**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2024**

#### **8 Pensions**

##### **Baptist Pension Scheme**

The Church is an employer participating in the Baptist Pension Scheme ("the BPS"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The minister and some members of the church are eligible to join the Scheme.

From January 2012, pension provision for the Minister (and some members of staff) is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre-2012 servicer were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. The scheme was closed to future accrual of defined benefits on 31 December 2011. The scheme is not contracted out of the State Second Pension.

The funding of the Defined Benefit (DB) part of the Baptist Pension Scheme has improved to the point where a buy-in with an insurance company has been carried out as a first stage to buying-out the DB which will ensure pensions will continue to be paid whilst removing risk from the Baptist family.

At the end of June 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

##### **Recovery Plan**

As a result of the Buy-In, this takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee of the Scheme have agreed that deficit contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022.

# Peckham Park Road Baptist Church

## Notes to the Financial Statements

### For the year ended 31 March 2024

#### 8 Pensions cont.

The deficit contributions are based on an average share, equally weighted by employer, of the overall scheme deficit and do not reflect individual employer liabilities.

#### Income and expenditure

The total pension cost for the Church is shown in the table below, with last year's figures shown for comparison.

	2024 £	2023 £
BPS Minister section	1,682	2,480
BPS deficit funding contributions	70	1,767
BPS Staff section	-	-
	<u>1,752</u>	<u>4,247</u>

No pension contributions were outstanding at the Balance Sheet date (2023: Nil).

#### 9 Movement in funds

	At 1 April	Incoming resources	Outgoing resources	At 31 March
	2023	2024	2024	2024
	£	£	£	£
<b>Restricted funds:</b>				
Restricted Building Fund	2,667	-	-	2,667
KidsClub Residential	1,240	1,065	-	2,305
Spring Harvest	2,000	75	-	2,075
Funeral costs Income	-	459	(80)	379
	<u>5,907</u>	<u>1,599</u>	<u>(80)</u>	<u>7,426</u>
<b>Unrestricted funds:</b>				
General fund	7,436	65,183	(63,408)	9,211
Pension reserve	-	-	-	-
	<u>7,436</u>	<u>65,183</u>	<u>(63,408)</u>	<u>9,211</u>
<b>Total funds</b>	<u><b>13,343</b></u>	<u><b>66,782</b></u>	<u><b>(63,488)</b></u>	<u><b>16,637</b></u>

#### Restricted Building Fund

Residue building fund account - monies given specifically for building development and gradually used for general premise maintenance.

#### KidsClub Residential:

Youth residential at Avon Tyrell - this fund is a result of financial gifts towards the trips.

#### Spring Harvest:

The Church gave some financial assistance towards enabling some members and also a family of asylum seekers to attend the Spring Harvest holiday.

#### Funeral cost income:

Financial gifts received from member's family on the occasion of her funeral.

**Peckham Park Road Baptist Church**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**9 Movement in funds cont.**

*Movement in funds in respect of the comparative period:*

	At 1 April 2022 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers 2023 £	At 31 March 2023 £
<b>Restricted funds:</b>					
Restricted Building Fund	2,197	470	-	-	2,667
Church Phoneline	3,038	-	(438)	(2,600)	-
KidsClub Residential	-	1,240	-	-	1,240
Spring Harvest	-	2,000	-	-	2,000
<b>Unrestricted funds:</b>					
General fund	4,436	68,887	(68,487)	2,600	7,436
Pension reserve	(15,700)	-	-	15,700	-
	(11,264)	68,887	(68,487)	18,300	7,436
<b>Total funds</b>	<b>(6,029)</b>	<b>72,597</b>	<b>(68,925)</b>	<b>15,700</b>	<b>13,343</b>

**10 Related Party Transactions**

During the year the charity had no related party transactions.

**11 Comparative Statement of Financial Activities**

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income from:</b>			
Donations and grants	3,110	40,506	43,616
Other income	600	28,365	28,965
Investment income received	-	16	16
	3,710	68,887	72,597
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	438	68,487	68,925
	438	68,487	68,925
<b>Net income/(expenditure)</b>	<b>3,272</b>	<b>400</b>	<b>3,672</b>
Transfers	(2,600)	2,600	-
<b>Other recognised gains / losses</b>			
Actuarial loss or gain on defined benefit pension scheme		15,700	15,700
		-	-
Net movements in funds	672	18,700	19,372
<b>Reconciliation of funds:</b>			
Total funds brought forward	5,235	(11,264)	(6,029)
Total funds carried forward	5,907	7,436	13,343