

The Parochial Church Council of
Penny Lane St Barnabas

Annual Report
For the Year Ended
31 December 2025

Penny Lane St Barnabas

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CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Nicola Harrison CA
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

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The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which makes space for people to meet God, find family and change the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (returned from maternity leave on 15 March 2025, moved to Springwood Church July 2025)
Revd Andrew Bailey (appointed 24 June 2023)

Warden: James Davison (appointed 23 April 2024)
Patrick Hamilton (appointed 23 April 2024)

Representatives on Deanery Synod: Peter Franklin (resigned 9 Dec 2025)

Elected Members:

Carys Anderson (appointed 17 May 2021)	Liz Kaddour (resigned 4 March 2025)
Andres Florez (resigned 23 April 2025)	Peter Franklin (resigned 23 April 2025)

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Jacob Vestergaard (appointed 24 April 2023)

Tania Gamble (appointed 23 April 2024)

Ruth Robinson (resigned 5 June 2025)

Jack Netherton (appointed 23 April 2025)

Jen Burgess (appointed 24 April 2023)

Matt Nixon (appointed 23 April 2024)

Sammi Liu (appointed 23 April 2025)

Lucy McKane (appointed 23 April 2025)

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), Patrick Hamilton (Warden) James Davison (Warden), Matt Nixon (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

STATEMENT OF PCC RESPONSIBILITIES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations

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2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAFF CHANGES

There have been no staff changes in 2025 apart from Kirsty White returning from maternity leave and moving to become Vicar of All Souls Springwood.

ELECTORAL ROLL

There were 223 names on the Electoral Roll in 2025.

BUILDINGS AND MAINTENANCE

2025 was a quiet year with regard to improvement works as no major repairs were completed, however the Quinquennial Report has noted some more significant building works that we are preparing to complete. We have some super volunteers who have begun to assist with building work. The main activities in 2025 are noted below.

Church Internal

1. Damp inspection and repairs to sensory room outside wall
2. Inside uplighters in chancel repaired by volunteer

Church External

3. Plant removal near outside walls

Outstanding Works to be Completed

1. Roof repair and rainwater goods maintenance
2. Plant removal from masonry and patch pointing
3. Installation of handrail from bell ringing room to tower roof
4. Damp repair to kitchen wall

Quinquennial Inspection

The Quinquennial Inspection occurred in April 2024. We are currently working through identified areas of work required.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

The Penny Lane Worship team has grown again. We now have 60 people serving across musicians, sound engineers and production. This growth has allowed us to run rotas more sustainably, giving people the opportunity to serve in their gifting while also having space to receive and grow. We are seeing the fruit of this in our worship. There is new fire.

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In December, almost 900 people joined us in one day for our carol services, our highest numbers to date. This continues to be one of our greatest opportunities to reach our community and is fast becoming an unmissable moment in the local calendar.

Our worship nights have been powerful spaces of encountering the presence of God. In what feels like a real cultural shift, this has become one of the primary ways young people are engaging with church. In a digital world full of distraction, AI and social media, many are hungry for something real, simple and powerful: the Gospel. We are hearing story after story of young people discovering the Bible, finding Jesus and stepping into a life with Him, rooted in prayer. It is not about being flashy. It is about encountering the living God. We believe this is a key reason we are seeing growth like never before.

As the team grows, we are introducing six Team Leaders who will help strengthen both spiritual and musical development. Our heart is that every person serving feels known, supported, valued and invested in. These leaders will also pray intentionally for the team and help discern where God is leading us.

This year we are launching a Creative Team, bringing together photographers, videographers, designers and artists to help shape key moments such as Easter and Christmas. We want to keep raising our creative standard, not for excellence alone, but so that more people will find Jesus.

Please pray for continued unity, growth and boldness as we step into all God has for us.

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KIDS AND FAMILIES' MINISTRY

This year, Sunday attendance has continued to grow, averaging around 70 children per week. The addition of the 9am service has helped balance numbers across services, reducing pressure on individual rooms. We also saw a significant increase in the 7–10s age group, particularly among older children, which led us in September 2025 to split the group into 7–8s and 9–10s. This required additional team members, made more challenging by several volunteers helping to launch Springwood Church. By faith, we trusted God to provide the 13+ volunteers needed to keep rotas running, and we now have around 50 passionate Kids Team members.

The 9–10s sessions were also restructured to focus more on discussion-based teaching and a slightly more mature environment, supporting a smoother transition into youth ministry. Our sensory room has continued to be a valuable resource, moving from fortnightly to weekly volunteer-led sessions since January 2026, helping children adapt to the space while enabling parents to engage more fully with services.

At Christmas, our carnival-themed party during the carol services welcomed 103 children, and the annual Nativity service drew 333 people across two services — both highlighting the team stepping up and taking ownership of the ministry.

Looking ahead to 2026, we are moving to a congregational-led, staff-supported model and are seeking team members to help fill leadership roles across the age groups. One committed volunteer has already begun session planning and will support group leaders moving forward. This will also help to support the team as Jennie goes on Maternity leave.

This past year has shown the healthy culture within our church — a community that embraces change with faith and openness. We step into 2026 confident that our Kids and Families Ministry will continue to flourish under God's provision.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Current number of DBS's

- Awaiting Clearance: 0
- Cleared: 28
- Total: 56

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

Over the past year, our Youth Ministry has introduced a few changes to ensure what we offer works well for both our young people and our team. Thanks to the support of volunteers and parents, we're now in a strong position to provide consistent provision for a growing group. We currently have 19

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fantastic volunteers leading and planning sessions, with around 20 young people attending the 11:30 service each week. The team are passionate about creating fun, engaging spaces that help young people grow deeper in their faith.

Our Monday after-school group continues to explore the Bible together. Thursday Night Youth, which briefly ran as a house group, has now moved back into the church building after outgrowing the space. Looking ahead, we'd love to create more opportunities for young people beyond our church community to connect midweek.

In June, we're returning to Min Y Don for our Youth Weekend Away. We had 17 young people attend last year and hope to take even more this time. We've also run socials like ice-skating and bowling, with plans for more events where young people can invite friends.

It's been encouraging to see some of our youth begin serving on wider church teams, and we'd love to see this grow. I've also been more involved in schools work, helping run two lunchtime sessions at Archbishop Blanch School, including launching Alpha Youth with support from sixth formers.

It's a real privilege to serve our young people and support the team as we help them grow closer to one another and to Jesus.

STUDENTS

For students at Penny Lane, this year has felt like a fresh beginning. With many graduating last summer, September brought a reshaping of the community. Most of our current group are new this academic year — mainly first years — and it has been a joy to see them quickly find their place at church.

During Freshers, an average of 89 students attended our weekly meals across four weeks. Many were new to church, and it was encouraging to see friendships form and students naturally connect into Sunday evenings and Monday nights. Our Monday gatherings have averaged 42 students, centred on worship, teaching and small groups, with growing confidence and spiritual hunger evident throughout.

A significant development has been the launch of Spotfire, a fortnightly evening of prayer, worship and mission. Around 15 students and young adults gather to pray for revival in Liverpool before heading into the city centre to share their faith. We've seen people healed and several give their lives to Jesus. Encouragingly, students are also sharing their faith with family and friends, living out a natural overflow of following Jesus.

We took 60 students to our Weekend Away at Quinta, where Reuben Morley spoke on saying yes to Jesus and living on mission. Many experienced renewed hunger for God and greater confidence in hearing His voice, with prophetic encouragement becoming a more normal part of prayer times.

Alongside this, we launched a Postgrad Group, now gathering around 30 each Monday, creating space for graduates to stay connected and on mission together. In December, 100 students gathered for our Christmas Ball — a joyful way to end the year.

Above all, this year has been marked by students stepping out in faith. Though the faces have changed, the heart remains the same: meeting with God, building strong community and sharing Jesus. I'm deeply thankful for all God is doing and excited for what lies ahead.

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SOCIAL TRANSFORMATION

Greenbank (Asylum Seekers Accommodation)

From September–December 2025, a team of six has spent weekly time at Greenbank building relationships with asylum seekers from across the world. Meeting 8–10 people each week — families, young people and children — the team offers friendship, practical support and encouragement through simple acts of kindness, conversation and prayer. Even small moments — sharing tea, helping with paperwork or listening well — have become opportunities to bring hope and reflect God's love in complex and uncertain circumstances.

Prison Ministry – HMP Altcourse

Our prison team of around 10 members leads a monthly Sunday service in the chapel, welcoming 50–60 men each time. Through worship, preaching and prayer, we share the hope of Jesus in a place where many feel broken or forgotten. At Christmas, we were privileged to lead carols to a nearly full chapel, proclaiming the good news of Jesus through song.

It is a privilege to serve in both settings — bringing hope in practical ways while seeing God at work in the lives of others and in us. God allows us to not only share him with others, but he also lets us experience him as we seek to glorify him through our lives and service.

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PASTORAL CARE

Over the past year and a half, we have implemented a congregational-led structure for Pastoral Care at Penny Lane. Previously, Alex and Andrew delivered pastoral care, alongside group leaders and the staff team, but we wanted to systemise this to allow for better pastoral care across the board and ensure we are meeting the needs of our ever-growing congregation.

Having a strong administrative structure allows us to deliver a unified pastoral experience for the members of our congregation which feels personal and welcoming.

The Pastoral Care Team have now taken over all New to Church meet-ups. We also now have a system for prayer requests. Members of the congregation can access prayer by accessing the website or scanning the QR code. We also have a QR code during the pre-service slide reel, allowing people lots of opportunities to access prayer. They can do this remotely, over the phone, or in person if they prefer. Alex and Andrew continue to deal with more in depth Pastoral Care as is needed.

We have 17 members of the Pastoral Care Team and are hoping to recruit more (focusing especially on Young Adults/Postgraduates and older members of our congregation who may have more free time available). This is to allow us to do more New to Church meet ups, without placing further demand on our current Pastoral Care Team.

We have seen 38 people go through our New to Church process in 2025. This means they have met up with a member of the PCT for a coffee, received information about joining teams and groups, been invited to a New to Church meal at the Rayments house, and had a phone call with either Alex or Andrew to find out how their first couple of months at Penny Lane have been.

We also ran 5 New to Church Meals at the Rayments' house, which saw over 60 people come and find out about the history, vision and life of Penny Lane and how to get more involved.

We are very excited about seeing how God continues to use and equip our congregation members to better serve our growing church and its pastoral needs effectively.

FINANCIAL REVIEW

During the year income decreased by £19,864 to £361,283, and expenditure increased by £12,495 to £392,693. As a result the PCC has reported a deficit of £31,410 (2024: a surplus of £949) and the PCC's net assets decreased by this amount to £250,487. Net assets comprise fixed assets of £63,820 and net current assets (principally cash) of £186,667 of which £12,326 is restricted.

This year's decrease in income was largely due to a reduction of £74,079 in grant income. Also, encouragingly, income from donations and related gift aid increased by £53,346.

This year's increase in expenditure was largely due to an increase of £15,508 on the parish share and £4,037 on staff and related accommodation costs. This was partly off set by a reduction of £6,902 in on premises costs

The Parish Share paid in 2025 was £70,583 (2024: £55,075).

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INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £100,000, which equates to about three month's budgeted expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £177,251 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure.

CONCLUSION

As we close this financial year, I want to begin with gratitude. God has been kind to Penny Lane Church, and it has been a year full of visible fruit, quiet faithfulness and significant transition. When you look back, it is clear that this has been a year of growth not just in numbers but in maturity, confidence and shared leadership.

The Past Year

Over the last year, we have seen more people come to faith and take the step of baptism. There is something deeply encouraging about watching people publicly declare their trust in Jesus, and it has become a regular and joyful part of our life together. Our Sunday services have continued to grow, with more people attending, serving and inviting friends. Alpha has seen larger attendance than in previous years, and stories of people encountering Jesus for the first time continue to remind us why we do what we do.

This year also marked a major milestone for us financially. For the first time, we have navigated a full season as a fully self-sustaining church, and we did so well. Giving has been faithful and generous, which has allowed us to plan wisely, support our staff team properly and invest in mission without anxiety. Churches with clear vision and shared ownership are more financially resilient, and we are seeing that play out among us.

Our staff team are healthy and well. That is not something we take lightly. We have intentionally continued the shift towards being a staff-enabling, congregationally-led church. In the New Testament, leadership is always about equipping the saints for the work of ministry, and this year we have seen real fruit from that. More people are stepping into leadership, taking responsibility and using their gifts. The church feels broader, stronger and more shared.

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One of the standout moments of the year was planting our first church at All Souls Springwood. What started with an average Sunday attendance of around 25 has grown to around 70 within its first six months. That kind of growth is not accidental. It reflects prayer, faith, good leadership and a hunger for Jesus. Church planting has always been at the heart of our vision, and this has been a huge encouragement to us all.

As a church, we also shared significant moments together. Focus was a genuinely special time, full of joy, worship and vision. Our Weekend at Home was another highlight, giving us space to reconnect, pray and listen to what God is saying to us as a church. Alongside this, we continue to seek and discern what God is doing through our prisons ministry and our work with asylum seekers and refugees. These ministries remain close to our heart and part of our calling to love the least and the overlooked.

One practical change that has borne fruit this year was adjusting the timings of our morning services. That shift has increased our capacity and helped facilitate growth. It has also been very popular with our volunteers, many of whom are grateful for an extra 30 minutes of sleep. Small changes, when made thoughtfully, can make a big difference to sustainability and joy.

Our youth ministry has expanded significantly. We now have a thriving Monday after school Bible study and a Thursday evening youth club. These spaces are forming faith early, building community and raising up young leaders. Studies show that faith formed in adolescence has a strong impact on lifelong discipleship, and we are investing intentionally here.

Our kids ministry continues to grow at an exponential rate. It is one of the clearest signs of health in our church and also one that brings fun challenges around volunteers and space. These are good problems to have. The energy, creativity and care shown by our kids team is remarkable, and we remain committed to resourcing this ministry well.

Looking ahead

As we look to the year ahead, there are a few significant priorities we want to name honestly.

We have some serious building work ahead of us. These repairs will require focused fundraising, careful planning and sustained generosity. Our buildings are a real gift. They serve the mission, host community and carry deep history. At the same time, historic buildings take serious amounts of money, time and expertise to keep safe and usable. If you are able and willing to give financially towards this work, please do. Scripture is clear that generosity is part of discipleship, and history has taught us that churches who invest well in their physical spaces are better able to serve their neighbourhoods for the long term.

We are also building on the strength of our midweek groups. I genuinely feel we have reached a healthy place here. We have solid groups, leaders who are faithful and skilled, and content that is biblically grounded and genuinely helpful. In leadership terms, this is about depth not just width. We want to continue strengthening what is already bearing fruit, forming disciples who know Jesus, know one another and live out their faith in everyday life.

This summer, we will plant another church with our curate Andrew and his wife Beth. This is a big step and a joyful one. We are praying for them and preparing to send a team alongside them. Church planting has always been part of our obedience to Jesus' call to go and make disciples, and historically it has been one of the most effective ways the church has grown and renewed itself. Please keep Andrew and Beth in your prayers as we prepare to send them with faith and confidence.

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Finally, we want to continue seeking how we can be a blessing to the wider diocese. This means training, coaching and sharing what God has entrusted to us here. Leadership in the kingdom is never about holding tightly but about giving away. Our prayer is that Penny Lane would be a place of meaningful resource, helping other churches grow, flourish and reach their communities for Christ.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

a Rayment
a Rayment (May 12, 2026 16:29:10 GMT+1)

Alex Rayment
Church Leader

May 12, 2026
Date

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 16 to 26 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Harrison
Nicola Harrison (May 27, 2026 10:15:38 GMT+1)

Nicola Harrison CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 27, 2026

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	207,836	113,019	320,855	341,589
Charitable activities	4	22,519	-	22,519	21,446
Other trading activities	5	16,147	-	16,147	16,147
Investments: bank interest		1,762	-	1,762	1,965
Total income and endowments		248,264	113,019	361,283	381,147
EXPENDITURE ON:					
Charitable activities	6	277,032	115,661	392,693	380,198
Total expenditure		277,032	115,661	392,693	380,198
Net income/(expenditure)		(28,768)	(2,642)	(31,410)	949
Transfers between funds	14	-	-	-	-
Net movement in funds		(28,768)	(2,642)	(31,410)	949
Reconciliation of funds:					
Total funds brought forward		266,929	14,968	281,897	280,948
Total funds carried forward	14	238,161	12,326	250,487	281,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 26 form part of these accounts.

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BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	9	63,820	-	63,820	79,461
		<u>63,820</u>	<u>-</u>	<u>63,820</u>	<u>79,461</u>
CURRENT ASSETS					
Debtors	10	8,994	-	8,994	5,679
Cash at bank and in hand	11	177,251	12,326	189,577	216,703
		186,245	12,326	198,571	222,382
CREDITORS: Amounts falling due within one year	12	(11,904)	-	(11,904)	(19,946)
		<u>(11,904)</u>	<u>-</u>	<u>(11,904)</u>	<u>(19,946)</u>
Net current assets / (liabilities)		<u>174,341</u>	<u>12,326</u>	<u>186,667</u>	<u>202,437</u>
TOTAL NET ASSETS		<u>238,161</u>	<u>12,326</u>	<u>250,487</u>	<u>281,897</u>
FUND BALANCES					
Unrestricted General Funds	14	207,858	-	207,858	236,626
Designated funds		30,303	-	30,303	30,303
		<u>238,161</u>	<u>-</u>	<u>238,161</u>	<u>266,929</u>
Restricted Funds		-	12,326	12,326	14,968
		<u>-</u>	<u>12,326</u>	<u>12,326</u>	<u>14,968</u>
		<u>238,161</u>	<u>12,326</u>	<u>250,487</u>	<u>281,897</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

a Rayment
A Rayment (May 12, 2026 16:29:10 GMT+01)
 Alex Rayment - Church Leader

May 12, 2026
 Date:

Charity number: 1194669

The notes on pages 18 to 26 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	174,965	130,396
Gift aid recoverable	35,273	26,497
Grants receivable		
Diocese: Strategic Development Fund	93,897	112,713
Diocese: for clergy accommodation	14,720	11,100
Diocese: for other purposes	-	550
City of Liverpool	1,000	-
Other grants	1,000	60,333
	<u>320,855</u>	<u>341,589</u>

4 Income from charitable activities

	2025	2024
	£	£
Church events, courses and ministries	10,178	8,207
Community outreach programs	1,868	4,533
Weddings and funerals	3,063	2,287
Facilities hire	7,410	6,420
	<u>22,519</u>	<u>21,446</u>

5 Income from other trading activities

	2025	2024
	£	£
Placement of telecommunications equipment	<u>16,147</u>	<u>16,147</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
<u>General ministry expenses</u>		
Parish share	70,583	55,075
Staff costs	186,280	173,933
Clergy accommodation, council tax and utilities	28,430	36,740
Catering and kitchen expenses	1,749	2,398
Media and audio visual expenses	885	593
Other ministry expenses	11,420	10,438
<u>Specific areas of ministry</u>		
Church events and courses	13,407	9,689
Community outreach programs	5,647	6,588
Student ministry expenses	7,158	6,237
Youth and children's ministry expenses	6,962	7,883
Worship ministry expenses	1,019	2,049
Grants payable (note 6c)	1,605	3,909
	<u>335,145</u>	<u>315,532</u>
<u>Property expenses:</u>		
Repairs, maintenance and cleaning	6,164	11,756
Utilities and council tax	19,250	20,560
	<u>25,414</u>	<u>32,316</u>
	<u>360,559</u>	<u>347,848</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,360	3,360
Administrative expenses	794	1,211
Subscriptions	4,938	4,887
Insurance	7,401	7,164
Depreciation of tangible fixed assets	15,641	15,728
	<u>32,134</u>	<u>32,350</u>
Total expenditure	<u>392,693</u>	<u>380,198</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6c Grants payable

	Institutions £	Individuals £	2025 £
Grants to relieve hardship Safe Families	1,605	-	1,605
	<u>1,605</u>	<u>-</u>	<u>1,605</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	50	-	50
Grants to relieve hardship			-
Christians Against Poverty	1,000		1,000
Triple C (Liverpool)	1,000		1,000
Individuals		1,859	1,859
	<u>2,050</u>	<u>1,859</u>	<u>3,909</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 8 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. There were no employment benefits payable to key management for the year. In 2024 £1,356 was paid to Catherine Rodgers for work as a cleaner. She received payment for serving in that capacity and not for serving as a member of the PCC. These payments are permitted by the charity's governing documents.

Alex Rayment, Kirsty White and Andrew Baily (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £28,430 (2024: £36,740).

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a deduction to cash.

During the year the charity acted as agent for All Souls Springwood and, in that capacity:

- a) received £60,000 (2024: £Nil) and paid £2,794 (2024: £Nil)
- b) at the year end the charity owed £57,206 (2024: £Nil) to All Souls Springwood

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2025 £
Cost			
At 1 January 2025	145,453	3,601	149,054
Additions	-	-	-
At 31 December 2025	<u>145,453</u>	<u>3,601</u>	<u>149,054</u>
Accumulated depreciation			
At 1 January 2025	66,420	3,173	69,593
Charge for the year	15,213	428	15,641
At 31 December 2025	<u>81,633</u>	<u>3,601</u>	<u>85,234</u>
Net book value			
At 31 December 2025	<u>63,820</u>	<u>-</u>	<u>63,820</u>
At 31 December 2024	<u>79,033</u>	<u>428</u>	<u>79,461</u>

10 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors		
Trade debtors	2,700	-
Gift aid recoverable	1,310	1,207
Other debtors	850	1,300
Prepayments and accrued income	4,134	3,172
	<u>8,994</u>	<u>5,679</u>

11 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank	186,412	209,731
Payment processing accounts (e.g. Gocardless, Stripe)	3,115	6,922
Petty cash	50	50
	<u>189,577</u>	<u>216,703</u>

12 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	1,518	-
Taxation and social security	3,072	2,995
Other creditors	1,434	2,479
Accruals	5,880	3,360
Deferred income	-	11,112
	<u>11,904</u>	<u>19,946</u>

Deferred income comprises rental income of £Nil (2024: £4,037) received for the placement of telecommunications equipment in the new financial year and grant income of £Nil (2024: £7,076) received before the year end to help fund activities in the new financial year.

13 Pension commitments

During the year employer's pension contributions totalling £9,420 (2024: £8,632) were payable to defined contribution personal pension schemes. No pension contributions were owed at the balance sheet date (2024: £Nil).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	236,626	248,264	(277,032)	-	207,858
	<u>266,929</u>	<u>248,264</u>	<u>(277,032)</u>	<u>-</u>	<u>238,161</u>
<i>Restricted Funds</i>					
Music fund	1,800	-	-	-	1,800
Strategic Development fund	-	93,897	(93,897)	-	-
Vicar's fund	9,794	-	(3,141)	-	6,653
Clergy Housing fund	-	14,720	(14,720)	-	-
Christmas Appeal fund	3,206	2,205	(3,206)	-	2,205
Community fund	168	-	-	-	168
Other small funds	-	2,197	(697)	-	1,500
	<u>14,968</u>	<u>113,019</u>	<u>(115,661)</u>	<u>-</u>	<u>12,326</u>
Aggregate of funds	<u>281,897</u>	<u>361,283</u>	<u>(392,693)</u>	<u>-</u>	<u>250,487</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2025 £
	General funds £	Designated funds £		
Tangible fixed assets	63,820	-	-	63,820
Debtors	8,994	-	-	8,994
Cash at bank and in hand	146,948	30,303	12,326	189,577
Creditors falling due within one year	(11,904)	-	-	(11,904)
	<u>207,858</u>	<u>30,303</u>	<u>12,326</u>	<u>250,487</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	225,867	192,859	(182,035)	(65)	236,626
	<u>256,170</u>	<u>192,859</u>	<u>(182,035)</u>	<u>(65)</u>	<u>266,929</u>
<i>Restricted Funds</i>					
Music fund	2,050	-	(250)	-	1,800
Strategic Development fund	1,172	112,713	(113,885)	-	-
Vicar's fund	14,436	-	(4,642)	-	9,794
Clergy Housing fund	-	11,100	(11,100)	-	-
The Jerusalem Trust fund	5,013	60,000	(65,013)	-	-
Christmas Appeal fund	1,939	3,206	(2,000)	61	3,206
Community fund	168	333	(333)	-	168
Other small funds	-	936	(940)	4	-
	<u>24,778</u>	<u>188,288</u>	<u>(198,163)</u>	<u>65</u>	<u>14,968</u>
Aggregate of funds	<u>280,948</u>	<u>381,147</u>	<u>(380,198)</u>	<u>-</u>	<u>281,897</u>

During the year the PCC transferred £65 from unrestricted funds to restricted funds so that no restricted funds were in deficit at the year end

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	79,461	-	-	79,461
Debtors	5,679	-	-	5,679
Cash at bank and in hand	171,432	30,303	14,968	216,703
Creditors falling due within one year	(19,946)	-	-	(19,946)
	<u>236,626</u>	<u>30,303</u>	<u>14,968</u>	<u>281,897</u>

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Funds continued

Restricted funds

The **Music fund** was created from donations received to maintain the bells and organ in the church, to help meet choir related expenses and to help purchase music equipment

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

The **Christmas Appeal** fund was created from donations received from a special Christmas appeal made to raise funds to support local charities and/or church projects. The funds are paid out after the year end.

The **Community fund** was created from grants received to help meet chaplaincy expenses and to help the local community celebrate Christmas.

The **Media fund** was created from a grant received to help meet the cost of media production.

14 Operating lease commitments

The charity has operating leases for manse provided to its curates. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	-	4,250
Between one and five years	-	-
	<u>-</u>	<u>4,250</u>

During the year the charity was charged £16,800 (2024: £23,948) for its operating leases.

15 Transactions with related parties

During the year the charity:

- received donations totalling £34,192 (2024: £34,920) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £Nil (2024: £4,782).
- employed the wife of a member of the PCC (Alex Rayment, who is the senior minister) to support ministry teams and paid her employment benefits totalling £17,986 (2024: £18,361).
- employed the wife of a member of the PCC (Andrew Bailey, curate) to support ministry teams and paid her employment benefits totalling £1,385 (2024: £Nil).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	207,836	-	113,019	320,855	153,301	-	188,288	341,589
Charitable activities	4	22,519	-	-	22,519	21,446	-	-	21,446
Other trading activities	5	16,147	-	-	16,147	16,147	-	-	16,147
Investments: bank interest		1,762	-	-	1,762	1,965	-	-	1,965
Total income and endowments		248,264	-	113,019	361,283	192,859	-	188,288	381,147
EXPENDITURE ON:									
Charitable activities:	6	277,032	-	115,661	392,693	182,035	-	198,163	380,198
Total Expenditure		277,032	-	115,661	392,693	182,035	-	198,163	380,198
Net income/(expenditure)		(28,768)	-	(2,642)	(31,410)	10,823	-	(9,875)	949
Transfers between funds	14	-	-	-	-	(65)	-	65	-
Net movement in funds		(28,768)	-	(2,642)	(31,410)	10,759	-	(9,810)	949
Reconciliation of funds:									
Total funds brought forward		236,626	30,303	14,968	281,897	225,867	30,303	24,778	280,948
Total funds carried forward	14	207,858	30,303	12,326	250,487	236,626	30,303	14,968	281,897