

The Parochial Church Council of
Penny Lane St Barnabas

Annual Report
For the Year Ended
31 December 2023

Penny Lane St Barnabas

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CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Ajay Rajani FCIE
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny
Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

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The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

01 — CREATES

All people have creativity in their bones, it is what makes us human. We want to be a place where the creative is nurtured and nourished and where art is made and displayed.

02 — HOPES

Hope is being bold enough to long for a future nothing like our present. We need to be a community that longs for the things not yet seen, prays for the shaping of things to come and longs to see heaven invade earth.

03 — BELONGS

This church will be one where any one can come and feel at home. The first Jesus-inspired communities met in homes and grew out of love and care for one another. We are longing to be a people that puts its efforts into calling everyone into belonging to a community that cares, challenges and encourages us to be more than we could be alone.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

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During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (appointed 27 June 2021)
Revd Andrew Bailey (appointed 24 June 2023)

Warden: David Lever (appointed 17 May 2021)
Dom Knower (appointed 24 April 2023)

Representatives on Deanery Synod: Peter Franklin (appointed 24 April 2023)
Ben Hyde (resigned 1 February 2023)

Elected Members:

Carys Anderson (appointed 17 May 2021)	Dominic Knower (appointed 28 March 2022)
Andres Florez (appointed 17 May 2021)	Liz Kaddour (appointed 17 May 2021)
Daisy Mitchell (appointed 17 May 2021)	Peter Franklin (appointed 17 May 2021)
Caroline Fox (resigned 24 April 2023)	Catherine Rogers (appointed 24 April 2023)
Jacob Vestergaard (appointed 24 April 2024)	Jen Burgess (appointed 24 April 2024)
Eliot Rice (resigned 14 Nov 2023)	Harvey Leese (resigned 9 February 2023)

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), David Lever (Churchwarden), Dom Knower (Churchwarden), Andres Florez (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

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STATEMENT OF PCC RESPONSIBILITIES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAFF CHANGES

During the year Hannah joined the team as Community Engagement Lead (formally the role of Social Transformation Coordinator), Rachel joined as Youth Pastor (Rising Generations), Laura joined as Maternity cover for Jennie as Kids and Families Pastor.

ELECTORAL ROLL

There were 88 names on the Electoral Roll in 2023.

BUILDINGS AND MAINTENANCE

2023 was a quiet year with regard to improvement works as no major repairs were needed. The main activities are noted below.

Fire Risk assessment was complete for both the Main Church and the old Vicarage.

Church Internal

No works were done in the church.

Church External

1. Roof slates were replaced after a leak occurred during a major storm

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Church Vicarage

1. One room and the front and back entrances were re-decorated.

Outstanding Works to be Completed

1. Rainwater Goods maintenance needed.
2. Evidence of a leak in the tower roof to be assessed and repaired as necessary.
3. Upgrade to the fire safety measures in the Vicarage.

Quinquennial Inspection

The next quinquennial inspection for the church building is due this year.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

The last year has been a great one for us in the Worship/Production team, we have grown in number, last year I said we had 20 in our team, we ended the year with 40! Which is so good to take a moment to stop and look back on what God has been doing in and through all of our amazing volunteers that serve week in and week out to help lead this church in worship.

Recently we have felt such a breakthrough in worship, there has been such a hunger to worship within the team and we have noticed this on Sundays at church! It is the most exciting thing to see God moving and we want to be even more expectant and pray even more for the spirit to move!

I felt we had coasted our expectancy for a little while but God has broken through that and we are seeing him move in such powerful ways when we worship together.

We started 'house worship' where we gather as worship team in peoples houses simply to worship for 1 hour with no agenda other than to pursue Jesus and give space to worship, I am excited about these times and believe worship can restore homes, families, streets, the city and further. It feels significant to do this starting in homes. Taking as many barriers and structures away so that we can put Jesus at the centre. These evenings will be a priority going forward.

Looking forward we want to keep this momentum going and grow even more in number as a team, that will be able to help resource as we look to plant a church. We aim to look wider to more city wide events and how we can get involved with what God is doing in the city of Liverpool.

We also want to keep it simple, look at what we are doing, ask the why questions and hopefully create more space in our worship, I believe that this will bring about new songs for us as a church. We are in a very unique moment here at penny lane church and it would be amazing to capture and remember how good and kind God has been to us.

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KIDS AND FAMILIES' MINISTRY

We have a wonderful year in the life of Penny Lane Kids. The first 6 months of 2023 saw Jennie take on the role of Rising Generation Pastor for Kids, with Laura taking over in July as Jennie went on maternity leave.

We've seen incredible growth over the past year in our Kids Ministry – both on a Sunday and in our midweek Play Café. We are averaging 40 children in our Kids Groups on a Sunday morning, which definitely stretches us, with the space available and in terms of volunteers. We are looking at options to expand the room space available and have started to rota on additional volunteers to allow us to give our Kids the best experience on a Sunday.

We have seen phenomenal growth in our midweek Play Café – going from an average of 30 adults (and a similar number of kids) to an average of 44 adults and 59 kids each week so far this year. We have seen our largest attendance ever in January, with 113 people attending. We have also seen relationships develop and deepen and more of our Play Café parents entering into church life. We were delighted to welcome some of our Play Café parents to our Christmas Carols and Nativity services in December. Play Café is a space where people feel welcomed into church community and we continually receive feedback that it is one of the friendliest toddler groups that people have attended and how welcome they are made to feel.

I loved running our Holiday Club in October Half Term. This is a great opportunity to open up the church to our local community and so many kids and families in our local area loved getting involved, learning all about the story of Joseph and having a lot of Ancient Egyptian fun in between! We also ended our Holiday Club with our Light Party. We had so much fun and over 40 of our local community and church family attended. The theme of our upcoming Holiday Club is Superheroes and we're excited to be learning all about the ultimate Superhero: Jesus.

As always, I'm so thankful for our dedicated team of volunteers who make it possible to run Sundays as well as events like Half Term Holiday Clubs and the Light Party. We have welcomed many new members of team in the past year and are excited for what the future holds for Penny Lane Kids.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding referrals during 2023.

Current number of DBS's

- Awaiting Clearance: 3
- Cleared: 43
- Total: 46

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

Over the past 9 months, there has been a good amount of growth in the area of youth ministry at Penny Lane Church.

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Currently we host weekly meet ups on Mondays after school, where we focus on exploring the bible in more depth. What started as an experiment in providing more space for the young people to meet and bond as a group, turned into a regular meet up full of thoughtful questions and meaningful discussions. At the start of this year, during our Thursday 'Youth Hang-Out', I asked the group if they would ever want to invite any of their friends to events hosted at Penny Lane. "Yes" was the unanimous answer, and by the following week they had all brought friends to our Hang-out sessions! That's exactly what our Thursday evenings are all about: spending time together, playing games, having fun, and being comfortable enough in this part of our church community that they want their friends outside of Penny Lane to be a part of it too. Youth sessions on Sunday mornings has seen the most growth out of all the areas we work in. A highlight for me is seeing them grow in confidence and develop as a group. They're consistently showing up for things, asking questions and developing their faith, as well as their relationships with each other and the youth team.

I constantly feel like I'm learning something new in this role, both from the youth themselves and the team that supports them. I have learnt the importance of providing consistency as well as trying new things. We have some great things planned for Penny Lane youth this year that they are already excited about. We've booked our first weekend away, and hopefully more of our youth will attend Focus this year. Other plans for the future of Penny Lane youth, are to run more events that take us out of the church building and get us exploring more of Liverpool. And to keep growing the youth volunteer team and providing opportunities for older youth to take up responsibility and leadership roles. Although it is exciting to see more young people continuing to get involved, I've noticed it is as much about getting alongside the individual as it is the whole group. It's so exciting that the youth want to develop relationships at church. They want to be included and counted as valuable.

STUDENTS

This has been my third year leading our student community and it only gets better every year. We welcomed around 15 new students at the start of September, now making our group more than 50. They continue to bring life to our evening service, however as the church grows, they are not the majority anymore. I have always been amazed at how quickly they get stuck in to the other ministries at church, serving so well on our cafe, welcome, kids and worship teams. It also helps them experience another aspect of church life.

So far this year we have had four student meals at the start of term, helping the freshers integrate in to our already healthy student group. In November we took 30 of our students on a weekend away to quanta Christian Centre where we got to dive deeper into Gods work, have extended times of worship together and have a whole lot of fun. It really helped our student group get to know each other better. At Christmas we had a very festive party to end the term. We ate together, danced together and went home very happy for the holidays.

Our Monday night gatherings focus on three main areas of ministry - worship, a particular series we hear about, and allowing time for smaller groups to process and discuss their student life here in Liverpool. Some of the topics that we have been looking at have been relationships, a series on the book of acts, what it looks like to live a life of worship and we are about to start a series on the book of Ephesians. We have two main blocks of term left (after the February half term) both 6 weeks long and then it will be over for this academic year- can you believe it?! It has been a Joy and honour to lead this student community and I am looking forward for what's to come.

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SOCIAL TRANSFORMATION

Since beginning my role in March in 2024, I have been working to create relationships and firm foundations for the outreach that we have.

CAP Job club: Along with a volunteer, I am fully trained as a CAP job trainer and have an additional volunteer undertaking the training course. We are now working to advertise the course and begin in March.

Asylum seeker outreach: I have made a connection with our local accommodation providing housing for over 200 asylum seekers and are in the process of making plans to go weekly to chat to and signpost individuals. We hope to have started this on a weekly basis by the end of February. I have also had two volunteers and myself trained by a congregation member to undertake teaching of English as a second language to begin classes in April.

Prison ministry: We have began attending Chapel services sporadically to provide worship and speak with the prisoners. I am working with a relationship with the Message Trust and have a number of volunteers willing and excited to partake in an Alpha course in prisons to enable the capacity to grow.

Our community café has opened the doors to the local community providing a safe space to come and chat, play games and do jigsaws. We have had a number of people with no connection to the church coming into the church and having positive conversations.

Markets: We continue to be a host of the monthly Good Market and have also begun a relationship with a Vintage market. This has been a great way to bring locals into the building and have conversations with them. Many of which have been surprised to see a modern space and have come to carol services.

PLANS FOR THE YEAR AHEAD

Sundays - a new service?

It feels like we are in a really good place. We have recently baptised our 20th adult since opening in 2020. We had 94 guests on Alpha last year alone. Our Sunday services are growing significantly with our evening service averaging 99 adults! Our kids work on a Sunday is almost at capacity and our youth group is growing steadily with around 12 teenagers attending each Sunday. I have loved seeing people get prayed for, ministered to, engage in worship, find practical and spiritual help in our preaching and getting to know the friends you feel comfortable inviting to church.

We are approaching capacity on Sunday mornings and so that leaves us with a dilemma of two choices. 1) We stay as we are which will mean there is less room to invite people into, we will have to start to turn families with children away and because of that people will start to feel less welcome. Or 2) we start a new morning service at 9am which will create capacity for growth and give us room to grow. This will of course come with sacrifice (earlier sound checks for the band, more volunteers needed to serve across the two services and a greater general overhead expense) however, in lieu of being able to church plant this year (due to maternity leave of our church planter) I feel it is our only viable option if we want to steward the growth God is blessing us with currently.

If you have any major concerns about this or any ideas on how to make it work, please do email me (alex.rayment@pennylanechurch.org), I'd love to hear your thoughts.

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Trios

As we grow on a Sunday, so too do our Teams and Groups. Teams and Groups have become the best ways to get to know people and find community at Penny Lane Church. The problem is, as things get larger, even in those settings we can often find ourselves a consumer of relationships, rather than a participator. We are going to rekindle, revise and resource the teaching around Trios: The concept is simple, find two other people who you can regularly check in with, pray together, read scripture and be accountable to. It's a model stolen straight out the Wesleyan handbook and yet it is such an appropriate, achievable and challenging model for us in busy 2024 Liverpool. I am excited to see what God will do through groups of men and women who actively choose a deepening of relationships and contending for one another as God continues to move in our church.

Worship and prayer

I have been stirred, with a lot of leaders across the UK, recently about the re-prioritisation of worship and prayer in all we do. We are blessed with having a stunning team of worship leaders and musicians here at Penny Lane and they lead us so faithfully and servant heartedly. We are seeing more and more moments of genuine encounter in our gatherings, and this is becoming our metric of success. We long to see healings, prophetic words, visions from God, people being ministered to in prayer during our worship times together and we are going to be teaching in to and experimenting with this over this next year. A key moment in this year will be our WEEKEND AT HOME where we have a guest worship leader and preacher with us the whole weekend to help us navigate some of this. I can not wait to gather and worship together and see what God will do in and through us during this time.

FINANCIAL REVIEW

During the year income decreased by £14,000 to £325,000, and expenditure increased by £51,000 to £338,000. As a result the PCC has reported a deficit of £13,000 (2022: a surplus of £53,000) and the PCC's net assets decreased by this amount to £281,000. Net assets comprise fixed assets of £95,000 and net current assets (principally cash) of £186,000 of which £25,000 is restricted.

This year's fall in income was largely due to a reduction of £48,000 in the grants we received from the Jerusalem Trust (though the good news is that one further grant for £60,000 is expected from them in 2024). Very encouraging, this reduction was largely offset by an increase of £22,000 in income from donations and related gift aid.

This year's increase in expenditure was largely due to an increase of £36,000 in staff and related accommodation costs and by an increase of £10,000 in energy costs. We also increased our payments for the Parish Share by £10,000 (see below) but this was nearly matched by a reduction in the grants we distributed this year. The goal of the PCC is to continue to give 10% of regular and unrestricted giving for charitable giving in 2023.

For the time being the PCC continues to rely on the grant funding it receives from the Diocese and, to a lesser extent, the Jerusalem Trust. This grant funding is due to come to an end in 2025 and the goal is to become self-funding by that date.

The Parish Share paid in 2023 was £50,000. There will continue to be significant increases in the following years as we work towards being able to pay the full parish share in 2025.

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INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £90,000, which equates to about three month's budgeted expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £163,000 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure. Most of our salary costs and all clergy housing and expenses are covered by a Strategic Development Fund, which will last until 2025.

CONCLUSION

What else?

It is a joy and a privilege to lead the church and I can honestly say, there's nothing I'd rather be doing right now. As we grow and attempt to steward what the Lord is doing amongst us I have three priorities in my leadership for 2024.

Presence

I want to be following God in everything, not asking Him to catch up with my plans. I want to be preaching, leading, serving, praying and operating out of a place of God's presence. I am becoming more and more convinced that the Church needs it and our world needs Churches who long for God's presence more than anything else. The presence of God is both the vehicle for growth and the reason for growth. I am not interested in us exhausting ourselves for more services, groups or activities absent of the presence of God. Let's pray for it, fast for it, contend and fight for it.

Simplicity

My favourite question to ask at the moment is 'why?' Again as we grow we need to become disciplined around simplicity. Our Groups model contains creative variety so that our corporate gatherings can become increasingly simplified so we know that each part plays its role in the body of Christ. We will continue to ask the 'why's' in our church activity and resource the things that really seek to honour and worship God in all they do so Penny Lane Church become a house of worship in our time.

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Health

If you look at our garden and garage you'll see that bad things (like weeds and mould) and good things (like flowers and bees) grow. Just because something grows does not mean it is healthy. I want to make sure I can do all that is humanly possible to lead a healthy church. Spiritually, financially, organisationally, pastorally, healthy. This is complex and difficult and again it takes discipline, hard work and even harder conversations. But, we have all the resources in scripture and in the Holy Spirit to make sure that we are moving in the way of health.

There will be hard times this year, and there will also be encouragements and good news. But let us hear the words of the writer of Hebrews who says,

"Therefore, brothers and sisters, since we have confidence to enter the Most Holy Place by the blood of Jesus, by a new and living way opened for us through the curtain, that is, his body, and since we have a great priest over the house of God, let us draw near to God with a sincere heart and with the full assurance that faith brings, having our hearts sprinkled to cleanse us from a guilty conscience and having our bodies washed with pure water. Let us hold unswervingly to the hope we profess, for he who promised is faithful. And let us consider how we may spur one another on toward love and good deeds, not giving up meeting together, as some are in the habit of doing, but encouraging one another—and all the more as you see the Day approaching." (Heb. 10:19-25)

Thank you for all you do, give, serve, pray and hope for. This wouldn't happen without you.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

Alex Rayment

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Alex Rayment
Church Leader

18 March 2024

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Date

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 16 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 April 2024

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,110	154,661	291,770	310,913
Charitable activities	4	17,263	-	17,263	12,151
Other trading activities	5	16,147	-	16,147	16,147
Investments: bank interest		312	-	312	-
Total income and endowments		170,832	154,661	325,493	339,211
EXPENDITURE ON:					
Charitable activities	6	130,761	207,344	338,104	286,416
Total expenditure		130,761	207,344	338,104	286,416
Net income/(expenditure)		40,070	(52,683)	(12,613)	52,794
Transfers between funds	13	1,571	(1,571)	-	-
Net movement in funds		41,642	(54,254)	(12,613)	52,794
Reconciliation of funds:					
Total funds brought forward		214,528	79,032	293,561	240,766
Total funds carried forward	13	256,170	24,778	280,948	293,560

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	95,188	-	95,188	109,632
		<u>95,188</u>	<u>-</u>	<u>95,188</u>	<u>109,632</u>
CURRENT ASSETS					
Debtors	9	5,105	1,831	6,935	4,237
Cash at bank and in hand	10	165,047	26,077	191,124	236,096
		<u>170,152</u>	<u>27,908</u>	<u>198,060</u>	<u>240,333</u>
CREDITORS: Amounts falling due within one year	11	(9,170)	(3,130)	(12,300)	(56,405)
		<u>(9,170)</u>	<u>(3,130)</u>	<u>(12,300)</u>	<u>(56,405)</u>
Net current assets / (liabilities)		<u>160,982</u>	<u>24,778</u>	<u>185,760</u>	<u>183,929</u>
TOTAL NET ASSETS		<u>256,170</u>	<u>24,778</u>	<u>280,948</u>	<u>293,560</u>
FUND BALANCES	13				
Unrestricted General Funds		225,867	-	225,867	184,225
Designated funds		30,303	-	30,303	30,303
		<u>256,170</u>	<u>-</u>	<u>256,170</u>	<u>214,528</u>
Restricted Funds		-	24,778	24,778	79,032
		<u>256,170</u>	<u>24,778</u>	<u>280,948</u>	<u>293,560</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Alex Rayment

Alex Rayment - Church Leader

18 March 2024

Date:

Charity number: 1194669

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023 £	2022 £
Donations of cash and similar	115,996	97,419
Gift aid recoverable	23,052	19,656
Grants receivable		
Diocese: Strategic Development Fund	129,964	129,461
Diocese: for clergy accommodation	7,875	3,375
Diocese: for heating	1,500	1,000
Other grants	13,383	60,000
	<u>291,770</u>	<u>310,913</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	2023	2022
	£	£
Church events, courses and ministries	4,596	3,125
Community outreach programs	6,263	6,041
Weddings and funerals	1,306	985
Facilities hire	5,099	2,000
	<u>17,263</u>	<u>12,151</u>

5 Income from other trading activities

	2023	2022
	£	£
Placement of telecommunications equipment	<u>16,147</u>	<u>16,147</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
<u>General ministry expenses</u>		
Parish share	49,998	39,733
Staff costs	143,714	117,927
Clergy accommodation, council tax and utilities	29,004	19,148
Catering and kitchen expenses	2,719	4,448
Media and audio visual expenses	2,314	999
Other ministry expenses	8,561	7,875
<u>Specific areas of ministry</u>		
Church events and courses	9,137	9,706
Community outreach programs	8,753	10,426
Student ministry expenses	3,603	2,741
Youth and children's ministry expenses	4,537	3,158
Worship ministry expenses	532	653
Grants payable (note 6c)	<u>4,034</u>	<u>13,828</u>
	<u>266,906</u>	<u>230,642</u>
<u>Property expenses:</u>		
Repairs, maintenance and cleaning	9,060	5,421
Utilities and council tax	<u>29,840</u>	<u>19,511</u>
	<u>38,900</u>	<u>24,932</u>
	<u>305,806</u>	<u>255,574</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,180	3,120
Administrative expenses	1,770	1,477
Subscriptions	4,646	4,162
Insurance	6,687	6,326
Depreciation of tangible fixed assets	<u>16,015</u>	<u>15,757</u>
	<u>32,298</u>	<u>30,842</u>
Total expenditure	<u>338,104</u>	<u>286,416</u>

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	640	-	640
Grants to relieve hardship	<u>1,534</u>	<u>1,860</u>	<u>3,394</u>
	<u>2,174</u>	<u>1,860</u>	<u>4,034</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission			-
Herald Vineyard Church	6,920	-	6,920
True Hope	<u>6,908</u>	<u>-</u>	<u>6,908</u>
	<u>13,828</u>	<u>-</u>	<u>13,828</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Employees who are also members of the PCC			
Ben Hyde (employment ended February 2023)	2,178	110	2,287
Catherine Rodgers (employment commenced March 2023)	1,068	-	1,068
	<u>3,245</u>	<u>110</u>	<u>3,355</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Ben Hyde, who is a member of the PCC	<u>21,848</u>	<u>1,249</u>	<u>23,097</u>

Benjamin Hyde served as a ministry co-ordinator and Catherine Rodgers served as a cleaner. They received the above payments for serving in those capacities, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Alex Rayment, Kirsty White and Andrew Baily (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £29,004 (2022: £19,148).

8 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2023 £
Cost			
At 1 January 2023	143,882	3,601	147,483
Additions	1,571	-	1,571
At 31 December 2023	<u>145,453</u>	<u>3,601</u>	<u>149,054</u>
Accumulated depreciation			
At 1 January 2023	35,992	1,859	37,851
Charge for the year	15,214	801	16,015
At 31 December 2023	<u>51,206</u>	<u>2,660</u>	<u>53,866</u>
Net book value			
At 31 December 2023	<u>94,247</u>	<u>941</u>	<u>95,188</u>
At 31 December 2022	<u>107,890</u>	<u>1,742</u>	<u>109,632</u>

9 Debtors

	2023 £	2022 £
Gift aid recoverable	1,383	1,158
Other debtors	3,095	981
Prepayments and accrued income	<u>2,457</u>	<u>2,098</u>
	<u>6,935</u>	<u>4,237</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank	187,016	235,786
Payment processing accounts (e.g. GoCardless, Stripe)	4,058	260
Petty cash	50	50
	<u>191,124</u>	<u>236,096</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,437	17,345
Other creditors	2,646	5,646
Accruals	3,180	3,060
Deferred income	4,037	30,354
	<u>12,300</u>	<u>56,405</u>

This year's deferred income comprises rental income received in advance for 2024 in respect of the placement of telecommunications equipment. The previous year's deferred income comprised a grant received in advance from the Diocese's Strategic Development Fund to help fund the PCC's activities in 2023 when it was released to income

12 Pension commitments

During the year employer's pension contributions totalling £7,079 (2022: £5,246) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £692 (2022: £415) had not been paid over.

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	184,225	170,832	(130,761)	1,571	225,867
	<u>214,528</u>	<u>170,832</u>	<u>(130,761)</u>	<u>1,571</u>	<u>256,170</u>
<i>Restricted Funds</i>					
Music fund	2,430	-	-	(379)	2,050
Strategic Development fund	12,850	129,964	(141,642)	-	1,171
Vicar's fund	15,629	-	-	(1,192)	14,437
Clergy Housing fund	-	7,875	(7,875)	-	-
Heating fund	-	1,500	(1,500)	-	-
The Jerusalem Trust fund	48,125	12,000	(55,112)	-	5,013
Christmas Appeal fund	-	1,939	-	-	1,939
Community fund	-	1,133	(965)	-	168
Media fund	-	250	(250)	-	-
	<u>79,032</u>	<u>154,661</u>	<u>(207,344)</u>	<u>(1,571)</u>	<u>24,778</u>
Aggregate of funds	<u>293,560</u>	<u>325,493</u>	<u>(338,104)</u>	<u>-</u>	<u>280,948</u>

During the year the PCC incurred capital expenditure totalling £1,571 that fell within the scope of the restrictions placed on some funds and transfers for this amount were made from restricted funds to unrestricted general funds.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	95,188	-	-	95,188
Debtors	5,105	-	1,831	6,935
Cash at bank and in hand	134,744	30,303	26,077	191,124
Creditors falling due within one year	(9,170)	-	(3,130)	(12,300)
	<u>225,867</u>	<u>30,303</u>	<u>24,778</u>	<u>280,948</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022	Incoming resources 2022	Outgoing resources 2022	Transfers in the year 2022	Closing balance 2022
	£	£	£	£	£
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	-	-	-	30,303	30,303
General unrestricted funds	205,386	145,374	(136,061)	(30,475)	184,225
	<u>205,386</u>	<u>145,374</u>	<u>(136,061)</u>	<u>(171)</u>	<u>214,528</u>
<i>Restricted Funds</i>					
Music fund	2,430	-	-	-	2,430
Strategic Development fund	12,170	129,461	(128,782)	-	12,850
Vicar's fund	18,537	-	(2,908)	-	15,629
Youth and Children's fund	2,245	-	(2,416)	171	-
Clergy Housing fund	-	3,375	(3,375)	-	-
Heating fund	-	1,000	(1,000)	-	-
The Jerusalem Trust fund	-	60,000	(11,875)	-	48,125
	<u>35,381</u>	<u>193,836</u>	<u>(150,356)</u>	<u>171</u>	<u>79,032</u>
Aggregate of funds	<u>240,767</u>	<u>339,211</u>	<u>(286,416)</u>	<u>-</u>	<u>293,560</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	109,632	-	-	109,632
Debtors	3,256	-	981	4,237
Cash at bank and in hand	79,628	30,303	126,165	236,096
Creditors falling due within one year	(8,291)	-	(48,114)	(56,405)
	<u>184,225</u>	<u>30,303</u>	<u>79,032</u>	<u>293,560</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Funds continued

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

Restricted funds

The **Music fund** was created from donations received to maintain the bells and organ in the church, to help meet choir related expenses and to help purchase music equipment

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Youth and Children's fund** was created from a grant received from All Churches Trust to help develop the church's work with children and young people in the local community.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

The **Christmas Appeal** fund was created from donations received from a special Christmas appeal made to raise funds to support local charities. Grants to two local charities were paid shortly after the year end.

The **Community fund** was created from grants received to help meet chaplaincy expenses and to help the local community celebrate Christmas.

The **Media fund** was created from a grant received to help meet the cost of media production.

14 Operating lease commitments

The charity has operating leases for manses provided to it's curates. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	14,825	4,250
Between one and five years	4,250	-
	<u>19,075</u>	<u>4,250</u>

During the year the charity was charged £16,675 (2022: £10,200) for its operating leases.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £23,992 (2022: £20,032) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £9,681 (2022: £7,132).
- c) employed the wife of a member of the PCC (Alex Rayment, who is the senior minister) to provide maternity cover for the PCC's Families and Kid's Pastor and paid her employment benefits totalling £6,930 (2022: £nil).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2023	2023	2023	2023	2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,110	-	154,661	291,770	117,077	-	193,836	310,913
Charitable activities	4	17,263	-	-	17,263	12,151	-	-	12,151
Other trading activities	5	16,147	-	-	16,147	16,147	-	-	16,147
Investments: bank interest		312	-	-	312	-	-	-	-
Total income and endowments		170,832	-	154,661	325,493	145,374	-	193,836	339,211
EXPENDITURE ON:									
Charitable activities:	6	130,761	-	207,344	338,104	136,061	-	150,356	286,416
Total Expenditure		130,761	-	207,344	338,104	136,061	-	150,356	286,416
Net income/(expenditure)		40,070	-	(52,683)	(12,612)	9,313	-	43,481	52,793
Transfers between funds	13	1,571	-	(1,571)	-	(30,475)	30,303	171	-
Net movement in funds		41,642	-	(54,254)	(12,612)	(21,161)	30,303	43,651	52,793
Reconciliation of funds:									
Total funds brought forward		184,225	30,303	79,032	293,560	205,386	-	35,381	240,766
Total funds carried forward	13	225,867	30,303	24,778	280,948	184,225	30,303	79,032	293,560