

THE PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

England & Wales · Charity number 1194669

Details

Other names PENNY LANE CHURCH

Status Registered

Legal form Other

Registered 2021-06-03

Register [View on the Charity Commission register](#)

Contact

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Liverpool
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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: We are a creative church in the heart of Liverpool dedicated to seeing the city and surrounding community thrive. In everything we do, we want to be a place where the creativity is nurtured and nourished, we want to be a community that hopes and prays for the things not yet seen and we want to be a place where anyone can come and feel at home.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£361,283	£392,693	-	-
2024-12-31	£381,147	£380,198	-	-
2023-12-31	£325,493	£338,104	-	-
2022-12-31	£339,211	£286,416	-	-
2021-12-31	£297,906	£220,806	-	-

Trustees

Name	Role	Appointed
Rev Alexander Louis Rayment	Chair	2020-12-10
Alison Felton		2026-05-10
Andrew Robert McMinn		2026-05-10
Carys Anderson		2021-05-17
Hok Yee Sammi Liu		2025-04-23
Jack Matthew Netherton		2025-04-23
James Andrew Davison		2024-04-23
Lucy McKane		2025-04-23
Nathan James Harpham		2026-05-10
Patrick Hamilton		2024-04-23
Rev Andrew Bailey		2023-06-24
Richard Brown		2026-05-10

Accounts

The Parochial Church Council of
Penny Lane St Barnabas

Annual Report
For the Year Ended
31 December 2025

Penny Lane St Barnabas

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CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Nicola Harrison CA
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

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Annual Report for the year ended 31 December 2025

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which makes space for people to meet God, find family and change the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (returned from maternity leave on 15 March 2025, moved to Springwood Church July 2025)
Revd Andrew Bailey (appointed 24 June 2023)

Warden: James Davison (appointed 23 April 2024)
Patrick Hamilton (appointed 23 April 2024)

Representatives on Deanery Synod: Peter Franklin (resigned 9 Dec 2025)

Elected Members:

Carys Anderson (appointed 17 May 2021)	Liz Kaddour (resigned 4 March 2025)
Andres Florez (resigned 23 April 2025)	Peter Franklin (resigned 23 April 2025)

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Jacob Vestergaard (appointed 24 April 2023)

Tania Gamble (appointed 23 April 2024)

Ruth Robinson (resigned 5 June 2025)

Jack Netherton (appointed 23 April 2025)

Jen Burgess (appointed 24 April 2023)

Matt Nixon (appointed 23 April 2024)

Sammi Liu (appointed 23 April 2025)

Lucy McKane (appointed 23 April 2025)

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), Patrick Hamilton (Warden) James Davison (Warden), Matt Nixon (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

STATEMENT OF PCC RESPONSIBILITIES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations

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2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAFF CHANGES

There have been no staff changes in 2025 apart from Kirsty White returning from maternity leave and moving to become Vicar of All Souls Springwood.

ELECTORAL ROLL

There were 223 names on the Electoral Roll in 2025.

BUILDINGS AND MAINTENANCE

2025 was a quiet year with regard to improvement works as no major repairs were completed, however the Quinquennial Report has noted some more significant building works that we are preparing to complete. We have some super volunteers who have begun to assist with building work. The main activities in 2025 are noted below.

Church Internal

1. Damp inspection and repairs to sensory room outside wall
2. Inside uplighters in chancel repaired by volunteer

Church External

3. Plant removal near outside walls

Outstanding Works to be Completed

1. Roof repair and rainwater goods maintenance
2. Plant removal from masonry and patch pointing
3. Installation of handrail from bell ringing room to tower roof
4. Damp repair to kitchen wall

Quinquennial Inspection

The Quinquennial Inspection occurred in April 2024. We are currently working through identified areas of work required.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

The Penny Lane Worship team has grown again. We now have 60 people serving across musicians, sound engineers and production. This growth has allowed us to run rotas more sustainably, giving people the opportunity to serve in their gifting while also having space to receive and grow. We are seeing the fruit of this in our worship. There is new fire.

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In December, almost 900 people joined us in one day for our carol services, our highest numbers to date. This continues to be one of our greatest opportunities to reach our community and is fast becoming an unmissable moment in the local calendar.

Our worship nights have been powerful spaces of encountering the presence of God. In what feels like a real cultural shift, this has become one of the primary ways young people are engaging with church. In a digital world full of distraction, AI and social media, many are hungry for something real, simple and powerful: the Gospel. We are hearing story after story of young people discovering the Bible, finding Jesus and stepping into a life with Him, rooted in prayer. It is not about being flashy. It is about encountering the living God. We believe this is a key reason we are seeing growth like never before.

As the team grows, we are introducing six Team Leaders who will help strengthen both spiritual and musical development. Our heart is that every person serving feels known, supported, valued and invested in. These leaders will also pray intentionally for the team and help discern where God is leading us.

This year we are launching a Creative Team, bringing together photographers, videographers, designers and artists to help shape key moments such as Easter and Christmas. We want to keep raising our creative standard, not for excellence alone, but so that more people will find Jesus.

Please pray for continued unity, growth and boldness as we step into all God has for us.

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KIDS AND FAMILIES' MINISTRY

This year, Sunday attendance has continued to grow, averaging around 70 children per week. The addition of the 9am service has helped balance numbers across services, reducing pressure on individual rooms. We also saw a significant increase in the 7–10s age group, particularly among older children, which led us in September 2025 to split the group into 7–8s and 9–10s. This required additional team members, made more challenging by several volunteers helping to launch Springwood Church. By faith, we trusted God to provide the 13+ volunteers needed to keep rotas running, and we now have around 50 passionate Kids Team members.

The 9–10s sessions were also restructured to focus more on discussion-based teaching and a slightly more mature environment, supporting a smoother transition into youth ministry. Our sensory room has continued to be a valuable resource, moving from fortnightly to weekly volunteer-led sessions since January 2026, helping children adapt to the space while enabling parents to engage more fully with services.

At Christmas, our carnival-themed party during the carol services welcomed 103 children, and the annual Nativity service drew 333 people across two services — both highlighting the team stepping up and taking ownership of the ministry.

Looking ahead to 2026, we are moving to a congregational-led, staff-supported model and are seeking team members to help fill leadership roles across the age groups. One committed volunteer has already begun session planning and will support group leaders moving forward. This will also help to support the team as Jennie goes on Maternity leave.

This past year has shown the healthy culture within our church — a community that embraces change with faith and openness. We step into 2026 confident that our Kids and Families Ministry will continue to flourish under God's provision.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Current number of DBS's

- Awaiting Clearance: 0
- Cleared: 28
- Total: 56

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

Over the past year, our Youth Ministry has introduced a few changes to ensure what we offer works well for both our young people and our team. Thanks to the support of volunteers and parents, we're now in a strong position to provide consistent provision for a growing group. We currently have 19

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fantastic volunteers leading and planning sessions, with around 20 young people attending the 11:30 service each week. The team are passionate about creating fun, engaging spaces that help young people grow deeper in their faith.

Our Monday after-school group continues to explore the Bible together. Thursday Night Youth, which briefly ran as a house group, has now moved back into the church building after outgrowing the space. Looking ahead, we'd love to create more opportunities for young people beyond our church community to connect midweek.

In June, we're returning to Min Y Don for our Youth Weekend Away. We had 17 young people attend last year and hope to take even more this time. We've also run socials like ice-skating and bowling, with plans for more events where young people can invite friends.

It's been encouraging to see some of our youth begin serving on wider church teams, and we'd love to see this grow. I've also been more involved in schools work, helping run two lunchtime sessions at Archbishop Blanch School, including launching Alpha Youth with support from sixth formers.

It's a real privilege to serve our young people and support the team as we help them grow closer to one another and to Jesus.

STUDENTS

For students at Penny Lane, this year has felt like a fresh beginning. With many graduating last summer, September brought a reshaping of the community. Most of our current group are new this academic year — mainly first years — and it has been a joy to see them quickly find their place at church.

During Freshers, an average of 89 students attended our weekly meals across four weeks. Many were new to church, and it was encouraging to see friendships form and students naturally connect into Sunday evenings and Monday nights. Our Monday gatherings have averaged 42 students, centred on worship, teaching and small groups, with growing confidence and spiritual hunger evident throughout.

A significant development has been the launch of Spotfire, a fortnightly evening of prayer, worship and mission. Around 15 students and young adults gather to pray for revival in Liverpool before heading into the city centre to share their faith. We've seen people healed and several give their lives to Jesus. Encouragingly, students are also sharing their faith with family and friends, living out a natural overflow of following Jesus.

We took 60 students to our Weekend Away at Quinta, where Reuben Morley spoke on saying yes to Jesus and living on mission. Many experienced renewed hunger for God and greater confidence in hearing His voice, with prophetic encouragement becoming a more normal part of prayer times.

Alongside this, we launched a Postgrad Group, now gathering around 30 each Monday, creating space for graduates to stay connected and on mission together. In December, 100 students gathered for our Christmas Ball — a joyful way to end the year.

Above all, this year has been marked by students stepping out in faith. Though the faces have changed, the heart remains the same: meeting with God, building strong community and sharing Jesus. I'm deeply thankful for all God is doing and excited for what lies ahead.

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SOCIAL TRANSFORMATION

Greenbank (Asylum Seekers Accommodation)

From September–December 2025, a team of six has spent weekly time at Greenbank building relationships with asylum seekers from across the world. Meeting 8–10 people each week — families, young people and children — the team offers friendship, practical support and encouragement through simple acts of kindness, conversation and prayer. Even small moments — sharing tea, helping with paperwork or listening well — have become opportunities to bring hope and reflect God’s love in complex and uncertain circumstances.

Prison Ministry – HMP Altcourse

Our prison team of around 10 members leads a monthly Sunday service in the chapel, welcoming 50–60 men each time. Through worship, preaching and prayer, we share the hope of Jesus in a place where many feel broken or forgotten. At Christmas, we were privileged to lead carols to a nearly full chapel, proclaiming the good news of Jesus through song.

It is a privilege to serve in both settings — bringing hope in practical ways while seeing God at work in the lives of others and in us. God allows us to not only share him with others, but he also lets us experience him as we seek to glorify him through our lives and service.

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PASTORAL CARE

Over the past year and a half, we have implemented a congregational-led structure for Pastoral Care at Penny Lane. Previously, Alex and Andrew delivered pastoral care, alongside group leaders and the staff team, but we wanted to systemise this to allow for better pastoral care across the board and ensure we are meeting the needs of our ever-growing congregation.

Having a strong administrative structure allows us to deliver a unified pastoral experience for the members of our congregation which feels personal and welcoming.

The Pastoral Care Team have now taken over all New to Church meet-ups. We also now have a system for prayer requests. Members of the congregation can access prayer by accessing the website or scanning the QR code. We also have a QR code during the pre-service slide reel, allowing people lots of opportunities to access prayer. They can do this remotely, over the phone, or in person if they prefer. Alex and Andrew continue to deal with more in depth Pastoral Care as is needed.

We have 17 members of the Pastoral Care Team and are hoping to recruit more (focusing especially on Young Adults/Postgraduates and older members of our congregation who may have more free time available). This is to allow us to do more New to Church meet ups, without placing further demand on our current Pastoral Care Team.

We have seen 38 people go through our New to Church process in 2025. This means they have met up with a member of the PCT for a coffee, received information about joining teams and groups, been invited to a New to Church meal at the Rayments house, and had a phone call with either Alex or Andrew to find out how their first couple of months at Penny Lane have been.

We also ran 5 New to Church Meals at the Rayments' house, which saw over 60 people come and find out about the history, vision and life of Penny Lane and how to get more involved.

We are very excited about seeing how God continues to use and equip our congregation members to better serve our growing church and its pastoral needs effectively.

FINANCIAL REVIEW

During the year income decreased by £19,864 to £361,283, and expenditure increased by £12,495 to £392,693. As a result the PCC has reported a deficit of £31,410 (2024: a surplus of £949) and the PCC's net assets decreased by this amount to £250,487. Net assets comprise fixed assets of £63,820 and net current assets (principally cash) of £186,667 of which £12,326 is restricted.

This year's decrease in income was largely due to a reduction of £74,079 in grant income. Also, encouragingly, income from donations and related gift aid increased by £53,346.

This year's increase in expenditure was largely due to an increase of £15,508 on the parish share and £4,037 on staff and related accommodation costs. This was partly off set by a reduction of £6,902 in on premises costs

The Parish Share paid in 2025 was £70,583 (2024: £55,075).

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INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £100,000, which equates to about three month's budgeted expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £177,251 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure.

CONCLUSION

As we close this financial year, I want to begin with gratitude. God has been kind to Penny Lane Church, and it has been a year full of visible fruit, quiet faithfulness and significant transition. When you look back, it is clear that this has been a year of growth not just in numbers but in maturity, confidence and shared leadership.

The Past Year

Over the last year, we have seen more people come to faith and take the step of baptism. There is something deeply encouraging about watching people publicly declare their trust in Jesus, and it has become a regular and joyful part of our life together. Our Sunday services have continued to grow, with more people attending, serving and inviting friends. Alpha has seen larger attendance than in previous years, and stories of people encountering Jesus for the first time continue to remind us why we do what we do.

This year also marked a major milestone for us financially. For the first time, we have navigated a full season as a fully self-sustaining church, and we did so well. Giving has been faithful and generous, which has allowed us to plan wisely, support our staff team properly and invest in mission without anxiety. Churches with clear vision and shared ownership are more financially resilient, and we are seeing that play out among us.

Our staff team are healthy and well. That is not something we take lightly. We have intentionally continued the shift towards being a staff-enabling, congregationally-led church. In the New Testament, leadership is always about equipping the saints for the work of ministry, and this year we have seen real fruit from that. More people are stepping into leadership, taking responsibility and using their gifts. The church feels broader, stronger and more shared.

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One of the standout moments of the year was planting our first church at All Souls Springwood. What started with an average Sunday attendance of around 25 has grown to around 70 within its first six months. That kind of growth is not accidental. It reflects prayer, faith, good leadership and a hunger for Jesus. Church planting has always been at the heart of our vision, and this has been a huge encouragement to us all.

As a church, we also shared significant moments together. Focus was a genuinely special time, full of joy, worship and vision. Our Weekend at Home was another highlight, giving us space to reconnect, pray and listen to what God is saying to us as a church. Alongside this, we continue to seek and discern what God is doing through our prisons ministry and our work with asylum seekers and refugees. These ministries remain close to our heart and part of our calling to love the least and the overlooked.

One practical change that has borne fruit this year was adjusting the timings of our morning services. That shift has increased our capacity and helped facilitate growth. It has also been very popular with our volunteers, many of whom are grateful for an extra 30 minutes of sleep. Small changes, when made thoughtfully, can make a big difference to sustainability and joy.

Our youth ministry has expanded significantly. We now have a thriving Monday after school Bible study and a Thursday evening youth club. These spaces are forming faith early, building community and raising up young leaders. Studies show that faith formed in adolescence has a strong impact on lifelong discipleship, and we are investing intentionally here.

Our kids ministry continues to grow at an exponential rate. It is one of the clearest signs of health in our church and also one that brings fun challenges around volunteers and space. These are good problems to have. The energy, creativity and care shown by our kids team is remarkable, and we remain committed to resourcing this ministry well.

Looking ahead

As we look to the year ahead, there are a few significant priorities we want to name honestly.

We have some serious building work ahead of us. These repairs will require focused fundraising, careful planning and sustained generosity. Our buildings are a real gift. They serve the mission, host community and carry deep history. At the same time, historic buildings take serious amounts of money, time and expertise to keep safe and usable. If you are able and willing to give financially towards this work, please do. Scripture is clear that generosity is part of discipleship, and history has taught us that churches who invest well in their physical spaces are better able to serve their neighbourhoods for the long term.

We are also building on the strength of our midweek groups. I genuinely feel we have reached a healthy place here. We have solid groups, leaders who are faithful and skilled, and content that is biblically grounded and genuinely helpful. In leadership terms, this is about depth not just width. We want to continue strengthening what is already bearing fruit, forming disciples who know Jesus, know one another and live out their faith in everyday life.

This summer, we will plant another church with our curate Andrew and his wife Beth. This is a big step and a joyful one. We are praying for them and preparing to send a team alongside them. Church planting has always been part of our obedience to Jesus' call to go and make disciples, and historically it has been one of the most effective ways the church has grown and renewed itself. Please keep Andrew and Beth in your prayers as we prepare to send them with faith and confidence.

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Finally, we want to continue seeking how we can be a blessing to the wider diocese. This means training, coaching and sharing what God has entrusted to us here. Leadership in the kingdom is never about holding tightly but about giving away. Our prayer is that Penny Lane would be a place of meaningful resource, helping other churches grow, flourish and reach their communities for Christ.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

a Rayment
a Rayment (May 12, 2026 16:29:10 GMT+1)

Alex Rayment
Church Leader

May 12, 2026
Date

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 16 to 26 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Harrison
Nicola Harrison (May 27, 2026 10:15:38 GMT+1)

Nicola Harrison CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: May 27, 2026

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	207,836	113,019	320,855	341,589
Charitable activities	4	22,519	-	22,519	21,446
Other trading activities	5	16,147	-	16,147	16,147
Investments: bank interest		1,762	-	1,762	1,965
Total income and endowments		248,264	113,019	361,283	381,147
EXPENDITURE ON:					
Charitable activities	6	277,032	115,661	392,693	380,198
Total expenditure		277,032	115,661	392,693	380,198
Net income/(expenditure)		(28,768)	(2,642)	(31,410)	949
Transfers between funds	14	-	-	-	-
Net movement in funds		(28,768)	(2,642)	(31,410)	949
Reconciliation of funds:					
Total funds brought forward		266,929	14,968	281,897	280,948
Total funds carried forward	14	238,161	12,326	250,487	281,897

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 26 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	9	63,820	-	63,820	79,461
		<u>63,820</u>	<u>-</u>	<u>63,820</u>	<u>79,461</u>
CURRENT ASSETS					
Debtors	10	8,994	-	8,994	5,679
Cash at bank and in hand	11	177,251	12,326	189,577	216,703
		186,245	12,326	198,571	222,382
CREDITORS: Amounts falling due within one year	12	(11,904)	-	(11,904)	(19,946)
		<u>(11,904)</u>	<u>-</u>	<u>(11,904)</u>	<u>(19,946)</u>
Net current assets / (liabilities)		<u>174,341</u>	<u>12,326</u>	<u>186,667</u>	<u>202,437</u>
TOTAL NET ASSETS		<u>238,161</u>	<u>12,326</u>	<u>250,487</u>	<u>281,897</u>
FUND BALANCES					
Unrestricted General Funds	14	207,858	-	207,858	236,626
Designated funds		30,303	-	30,303	30,303
		<u>238,161</u>	<u>-</u>	<u>238,161</u>	<u>266,929</u>
Restricted Funds		-	12,326	12,326	14,968
		<u>-</u>	<u>12,326</u>	<u>12,326</u>	<u>14,968</u>
		<u>238,161</u>	<u>12,326</u>	<u>250,487</u>	<u>281,897</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

a Rayment
A Rayment (May 12, 2026 16:29:10 GMT+01)
 Alex Rayment - Church Leader

May 12, 2026
 Date:

Charity number: 1194669

The notes on pages 18 to 26 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	174,965	130,396
Gift aid recoverable	35,273	26,497
Grants receivable		
Diocese: Strategic Development Fund	93,897	112,713
Diocese: for clergy accommodation	14,720	11,100
Diocese: for other purposes	-	550
City of Liverpool	1,000	-
Other grants	1,000	60,333
	<u>320,855</u>	<u>341,589</u>

4 Income from charitable activities

	2025	2024
	£	£
Church events, courses and ministries	10,178	8,207
Community outreach programs	1,868	4,533
Weddings and funerals	3,063	2,287
Facilities hire	7,410	6,420
	<u>22,519</u>	<u>21,446</u>

5 Income from other trading activities

	2025	2024
	£	£
Placement of telecommunications equipment	<u>16,147</u>	<u>16,147</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
<u>General ministry expenses</u>		
Parish share	70,583	55,075
Staff costs	186,280	173,933
Clergy accommodation, council tax and utilities	28,430	36,740
Catering and kitchen expenses	1,749	2,398
Media and audio visual expenses	885	593
Other ministry expenses	11,420	10,438
<u>Specific areas of ministry</u>		
Church events and courses	13,407	9,689
Community outreach programs	5,647	6,588
Student ministry expenses	7,158	6,237
Youth and children's ministry expenses	6,962	7,883
Worship ministry expenses	1,019	2,049
Grants payable (note 6c)	1,605	3,909
	<u>335,145</u>	<u>315,532</u>
<u>Property expenses:</u>		
Repairs, maintenance and cleaning	6,164	11,756
Utilities and council tax	19,250	20,560
	<u>25,414</u>	<u>32,316</u>
	<u>360,559</u>	<u>347,848</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,360	3,360
Administrative expenses	794	1,211
Subscriptions	4,938	4,887
Insurance	7,401	7,164
Depreciation of tangible fixed assets	15,641	15,728
	<u>32,134</u>	<u>32,350</u>
Total expenditure	<u>392,693</u>	<u>380,198</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

6c Grants payable

	Institutions £	Individuals £	2025 £
Grants to relieve hardship Safe Families	1,605	-	1,605
	<u>1,605</u>	<u>-</u>	<u>1,605</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	50	-	50
Grants to relieve hardship			-
Christians Against Poverty	1,000		1,000
Triple C (Liverpool)	1,000		1,000
Individuals		1,859	1,859
	<u>2,050</u>	<u>1,859</u>	<u>3,909</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 8 (2024: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. There were no employment benefits payable to key management for the year. In 2024 £1,356 was paid to Catherine Rodgers for work as a cleaner. She received payment for serving in that capacity and not for serving as a member of the PCC. These payments are permitted by the charity's governing documents.

Alex Rayment, Kirsty White and Andrew Baily (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £28,430 (2024: £36,740).

8 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a deduction to cash.

During the year the charity acted as agent for All Souls Springwood and, in that capacity:

- a) received £60,000 (2024: £Nil) and paid £2,794 (2024: £Nil)
- b) at the year end the charity owed £57,206 (2024: £Nil) to All Souls Springwood

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2025 £
Cost			
At 1 January 2025	145,453	3,601	149,054
Additions	-	-	-
At 31 December 2025	<u>145,453</u>	<u>3,601</u>	<u>149,054</u>
Accumulated depreciation			
At 1 January 2025	66,420	3,173	69,593
Charge for the year	15,213	428	15,641
At 31 December 2025	<u>81,633</u>	<u>3,601</u>	<u>85,234</u>
Net book value			
At 31 December 2025	<u>63,820</u>	<u>-</u>	<u>63,820</u>
At 31 December 2024	<u>79,033</u>	<u>428</u>	<u>79,461</u>

10 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors		
Trade debtors	2,700	-
Gift aid recoverable	1,310	1,207
Other debtors	850	1,300
Prepayments and accrued income	4,134	3,172
	<u>8,994</u>	<u>5,679</u>

11 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank	186,412	209,731
Payment processing accounts (e.g. Gocardless, Stripe)	3,115	6,922
Petty cash	50	50
	<u>189,577</u>	<u>216,703</u>

12 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	1,518	-
Taxation and social security	3,072	2,995
Other creditors	1,434	2,479
Accruals	5,880	3,360
Deferred income	-	11,112
	<u>11,904</u>	<u>19,946</u>

Deferred income comprises rental income of £Nil (2024: £4,037) received for the placement of telecommunications equipment in the new financial year and grant income of £Nil (2024: £7,076) received before the year end to help fund activities in the new financial year.

13 Pension commitments

During the year employer's pension contributions totalling £9,420 (2024: £8,632) were payable to defined contribution personal pension schemes. No pension contributions were owed at the balance sheet date (2024: £Nil).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	236,626	248,264	(277,032)	-	207,858
	<u>266,929</u>	<u>248,264</u>	<u>(277,032)</u>	<u>-</u>	<u>238,161</u>
<i>Restricted Funds</i>					
Music fund	1,800	-	-	-	1,800
Strategic Development fund	-	93,897	(93,897)	-	-
Vicar's fund	9,794	-	(3,141)	-	6,653
Clergy Housing fund	-	14,720	(14,720)	-	-
Christmas Appeal fund	3,206	2,205	(3,206)	-	2,205
Community fund	168	-	-	-	168
Other small funds	-	2,197	(697)	-	1,500
	<u>14,968</u>	<u>113,019</u>	<u>(115,661)</u>	<u>-</u>	<u>12,326</u>
Aggregate of funds	<u>281,897</u>	<u>361,283</u>	<u>(392,693)</u>	<u>-</u>	<u>250,487</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2025 £
	General funds £	Designated funds £		
Tangible fixed assets	63,820	-	-	63,820
Debtors	8,994	-	-	8,994
Cash at bank and in hand	146,948	30,303	12,326	189,577
Creditors falling due within one year	(11,904)	-	-	(11,904)
	<u>207,858</u>	<u>30,303</u>	<u>12,326</u>	<u>250,487</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	225,867	192,859	(182,035)	(65)	236,626
	<u>256,170</u>	<u>192,859</u>	<u>(182,035)</u>	<u>(65)</u>	<u>266,929</u>
<i>Restricted Funds</i>					
Music fund	2,050	-	(250)	-	1,800
Strategic Development fund	1,172	112,713	(113,885)	-	-
Vicar's fund	14,436	-	(4,642)	-	9,794
Clergy Housing fund	-	11,100	(11,100)	-	-
The Jerusalem Trust fund	5,013	60,000	(65,013)	-	-
Christmas Appeal fund	1,939	3,206	(2,000)	61	3,206
Community fund	168	333	(333)	-	168
Other small funds	-	936	(940)	4	-
	<u>24,778</u>	<u>188,288</u>	<u>(198,163)</u>	<u>65</u>	<u>14,968</u>
Aggregate of funds	<u>280,948</u>	<u>381,147</u>	<u>(380,198)</u>	<u>-</u>	<u>281,897</u>

During the year the PCC transferred £65 from unrestricted funds to restricted funds so that no restricted funds were in deficit at the year end

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	79,461	-	-	79,461
Debtors	5,679	-	-	5,679
Cash at bank and in hand	171,432	30,303	14,968	216,703
Creditors falling due within one year	(19,946)	-	-	(19,946)
	<u>236,626</u>	<u>30,303</u>	<u>14,968</u>	<u>281,897</u>

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Funds continued

Restricted funds

The **Music fund** was created from donations received to maintain the bells and organ in the church, to help meet choir related expenses and to help purchase music equipment

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

The **Christmas Appeal** fund was created from donations received from a special Christmas appeal made to raise funds to support local charities and/or church projects. The funds are paid out after the year end.

The **Community fund** was created from grants received to help meet chaplaincy expenses and to help the local community celebrate Christmas.

The **Media fund** was created from a grant received to help meet the cost of media production.

14 Operating lease commitments

The charity has operating leases for manse provided to its curates. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	-	4,250
Between one and five years	-	-
	<u>-</u>	<u>4,250</u>

During the year the charity was charged £16,800 (2024: £23,948) for its operating leases.

15 Transactions with related parties

During the year the charity:

- received donations totalling £34,192 (2024: £34,920) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £Nil (2024: £4,782).
- employed the wife of a member of the PCC (Alex Rayment, who is the senior minister) to support ministry teams and paid her employment benefits totalling £17,986 (2024: £18,361).
- employed the wife of a member of the PCC (Andrew Bailey, curate) to support ministry teams and paid her employment benefits totalling £1,385 (2024: £Nil).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	207,836	-	113,019	320,855	153,301	-	188,288	341,589
Charitable activities	4	22,519	-	-	22,519	21,446	-	-	21,446
Other trading activities	5	16,147	-	-	16,147	16,147	-	-	16,147
Investments: bank interest		1,762	-	-	1,762	1,965	-	-	1,965
Total income and endowments		248,264	-	113,019	361,283	192,859	-	188,288	381,147
EXPENDITURE ON:									
Charitable activities:	6	277,032	-	115,661	392,693	182,035	-	198,163	380,198
Total Expenditure		277,032	-	115,661	392,693	182,035	-	198,163	380,198
Net income/(expenditure)		(28,768)	-	(2,642)	(31,410)	10,823	-	(9,875)	949
Transfers between funds	14	-	-	-	-	(65)	-	65	-
Net movement in funds		(28,768)	-	(2,642)	(31,410)	10,759	-	(9,810)	949
Reconciliation of funds:									
Total funds brought forward		236,626	30,303	14,968	281,897	225,867	30,303	24,778	280,948
Total funds carried forward	14	207,858	30,303	12,326	250,487	236,626	30,303	14,968	281,897

Accounts

The Parochial Church Council of
Penny Lane St Barnabas

Annual Report
For the Year Ended
31 December 2024

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

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Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Ajay Rajani FCIE
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

01 — CREATES

All people have creativity in their bones, it is what makes us human. We want to be a place where the creative is nurtured and nourished and where art is made and displayed.

02 — HOPES

Hope is being bold enough to long for a future nothing like our present. We need to be a community that longs for the things not yet seen, prays for the shaping of things to come and longs to see heaven invade earth.

03 — BELONGS

This church will be one where any one can come and feel at home. The first Jesus-inspired communities met in homes and grew out of love and care for one another. We are longing to be a people that puts its efforts into calling everyone into belonging to a community that cares, challenges and encourages us to be more than we could be alone.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (on maternity leave from 1 June 2024)
 Revd Andrew Bailey (appointed 24 June 2023)

Warden: David Lever (resigned 23 April 2024)
 Dom Knowler (resigned 23 April 2024)
 James Davison (appointed 23 April 2024)
 Patrick Hamilton (appointed 23 April 2024)

Representatives on Deanery Synod: Peter Franklin (appointed 24 April 2023)

Elected Members:

Carys Anderson (appointed 17 May 2021)	Liz Kaddour (appointed 17 May 2021)
Andres Florez (appointed 17 May 2021)	Peter Franklin (appointed 17 May 2021)
Daisy Mitchell (resigned 23 April 2024)	Jacob Vestergaard (appointed 24 April 2023)
Catherine Rogers (resigned 29 Nov 2024)	Jen Burgess (appointed 24 April 2023)
Tania Gamble (appointed 23 April 2024)	Matt Nixon (appointed 23 April 2024)
Ruth Robinson (appointed 23 April 2024)	

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), Patrick Hamilton (Warden), James Davison (Warden), Matt Nixon (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

STATEMENT OF PCC RESPONSIBILITIES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAFF CHANGES

During the year Jennie Ellison returned from maternity leave and is now job sharing with Laura Rayment, who is now splitting her time between kids and pastoral care. Isaac Mogans joined the team in September as a full-time Student Pastor.

ELECTORAL ROLL

There were 105 names on the Electoral Roll in 2024. The electoral roll is re-done in 2025.

BUILDINGS AND MAINTENANCE

2024 was a quiet year with regard to improvement works as no major repairs were completed, however the Quinquennial Report was completed this year which means that there will be more significant building works to come in the next few years. The main activities are noted below.

Church Internal

No works were done in the church.

Church External

1. Roof overhaul/inspection was completed
2. Gutters were cleared and inspected
3. Outside uplighters were repaired and changed to LED
4. Back door was changed to open outward to comply with fire safety regulations

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

Church Vicarage

1. Old bin store was demolished and levelled in preparation for usable storage

Outstanding Works to be Completed

1. Roof repair and rainwater goods maintenance
2. Plant removal from masonry and patch pointing

Quinquennial Inspection

The Quinquennial Inspection occurred in April 2024.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

The last year has been a great one for us in the Worship/Production team. We have grown in number, ending the year with 50 people on team, who give of their time and talents so generously. It is an absolute joy to lead a team where we have so much fun week by week.

We are hearing about so many people that are encountering the Holy Spirit in powerful ways in our worship on Sunday and we have noticed that as a church there is such a hunger in this moment to worship, more than we have seen before! It is super exciting and I always come back to Psalm 63:

You, God, are my God,
earnestly I seek you;
I thirst for you,
my whole being longs for you,
in a dry and parched land
where there is no water.

We are starting to see the spiritual tide turning as people become desperate to be in God's presence. Speaking to other teams/worship leaders in the UK this story is playing out, especially in the younger generation, in pursuit of Jesus in its simplest form. It's so inspiring to know that there is a real move of God happening and that we are part of it.

We had Penny Lane Carols this year which saw 758 people come through the doors to experience the Christmas message in a new way through music and creativity. Lots and lots of people coming into church for the first time and have kept coming back.

We have held regular worship nights which have given us the chance to go deeper and spend more time in worship, listening to God and lingering in his presence, these nights have been popular with

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

our young people. If you, like me, are in the over 30's camp, I would strongly encourage you to come down to the next one and be blessed by what's going on!

Going forward as we have now grown as a team to more than the average Church of England church, the challenge is now community, where before your team would provide that to an extent, we are now working on ways to condense that further so being part of the worship team is still a space where you can be seen and known by those around you.

At our Team night all of the worship team set an alarm for every Monday to pray for the church, for our worship and to be listening to what God may be saying to us in this moment. What could happen in our worship if 50 people were praying every week for God to move. I know I want to be there!

KIDS AND FAMILIES' MINISTRY

This year has brought about lots of change in very exciting ways! Firstly, Jennie returned from maternity leave and started a job share with Laura which has enabled both to give more time and energy into their specific remits within the role.

Partly as a result of our kid's groups reaching capacity at the 11am service, in September we launched our new 9am service and a monthly sensory room session. This gave us the challenge of recruiting enough kids team volunteers to facilitate running an extra two services each week. Through lots of hard work from Laura and provision from the Lord, we have had an abundance of new team joining which has eased the strain of the extra services on existing team. One of our volunteers who is specially trained on working with children with extra sensory/additional needs is now heading up the sensory room monthly sessions, which has enabled us to tailor the room better to the needs of the children that come and increase the sessions to running twice a month. She has a vision to make this a weekly session, which we are looking to bring in, in the coming months to give the parents of these children the ability to partake in the service more regularly.

Our Sunday services are now seeing an average of around 50-60 children, our 7-10's room at the 11am is still seeing around 20-25 children weekly which is putting us at capacity, but with the extra team we have been able to rota on an additional volunteer. We are still looking into ways we can facilitate this as our margin for growth in that room is incredibly limited.

Our Play Cafe has continued to grow, and we have seen many play cafe parents bringing their older children to holiday clubs, attending our light party and our Christmas services. Each week we are seeing an average of about 90 adults and children attend with the community growing ever stronger and new faces being welcomed in well.

As a result of the church growth this year, the staff team are no longer able to help the setting up and packing down for play cafe. In order to facilitate longevity with the play group, we have had a vision meeting with parents of the church who attend, to discuss what we want to see happen and our plan for recruiting a Play Cafe team. Our vision for Play Cafe is to see the loneliness and isolation, that is rife within early years parenting, eliminated by creating a space where intentional relationships are formed, a space where prayer is offered, and people are eventually integrated into the church community. With this vision, we hope to grow a team of volunteers that not only help us to facilitate the running of play cafe but also help to bring the vision to life through conversations and connections.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

We had lots of fun hosting our February half term 'Superhero' themed holiday club and our autumn term 'Toy Story' holiday club where we had themes of "You've got a friend in me" (Jesus), the story of the lost sheep, messages of Kindness and a talk on identity. At Christmas, we were blessed with having over 500 toys donated to us which meant we were able to gift a toy to every child that passed through our doors over the Christmas period. We also put on our Nativity show which was thoroughly enjoyed and saw lots of parents from play cafe and holiday clubs attend.

The growth that we have seen within the church over the last term of 2024 was incredible and it has allowed us to see the areas that need improvement and the things that we are already doing well. We are taking the time for future-planning our kids ministry to help us with the inevitable growth that 2025 will bring. It is such a blessing to be running out of room and something that we absolutely do not take advantage of. It may be a challenge, but it will encourage creativity and our trust in God.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding referrals during 2024.

Current number of DBS's

- Awaiting Clearance: 1
- Cleared During 2024: 13
- Total Cleared: 75

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

The last year of youth ministry at Penny Lane has been exciting!

Youth ministry at penny Lane continues to grow, with more families moving to the church, and kids moving up through the Sunday groups. There are now enough of them that we have split the Sunday groups into 11-13 year olds and 14-16 year olds. This has been good for the dynamics within youth, as they are able to play games and have discussions more relevant to their age group. It's great to see their relationships grow stronger as they get more comfortable with the new dynamic.

Our Monday after school group has grown, with roughly 8 or 9 young people coming along most weeks. We started running the new Youth Alpha course, which has provided a great opportunity for our young people to express their thoughts and give more personal answers to the questions explored in each session.

In May we will be having our second Youth Weekend Away to Min Y Don. We had our first Youth Weekend Away to Min Y Don in 2024. It was a great success with 15 young people attending. We will be having our second weekend away in May and we are so looking forward to taking more youth away this year.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

Last year we were hoping to get out around Liverpool more for youth events and socials, and over the last year we have been part of The Merseyside Youth Prayer Nights that happen termly in different locations around Merseyside. Our youth love attending them, and we had the privilege of hosting one in February last year, where roughly 80 youth and their leaders came to Penny Lane to Worship and pray for our city and the young people in it. It is so encouraging to see youth at Penny Lane grow and change, and I'm excited to see what God will do in their lives over the coming months.

At the start of 2025 the Thursday youth club was put on hold, so that we could make some changes and experiment with something new. Within the next few weeks we will be starting a Youth home group. While the Thursday youth group is still relatively small, the home group will be a great opportunity to develop the friendships and trust between youth and their leaders. Hopefully this will encourage some of the youth who aren't already involved in more of the weekly groups to join in and be comfortable enough to invite friends from outside the church community.

In February we had our first Sixth-formers hang out. This has been started to bridge the gap between older youth and students, and we hope this will integrate more of that age group into our evening service too. Because we have more young people attending Church and weekly groups, our volunteer team has also had to grow, and it's been a great answer to prayer to have such enthusiastic and inspiring members of the Church committing to serving as part of the youth team.

STUDENTS

I've been leading the student ministry for about 6 months now and I'm amazed at how much God has done within that period. In September and October, we hosted meals for freshers and across those 4 weeks we saw an average of 73 students sticking around after the 6pm service for free food and chats with new people!

Leading on from this many of those new students began to continue attending on Sundays and started coming to student nights on Mondays too. Now the average number of students in attendance on a Monday night since September is 51.

Many of the students have been quite eager to get involved in all other areas of Church, which has been so encouraging to see. From serving on the kids' team to serving on worship, it's great to have so many students who have planted themselves at Penny Lane.

In November we took 47 people to the student weekend away at Quinta Christian Centre where we had time for extended worship, we played a load of games and dove deeper into God's word, in particular looking at the heart. This was such a great time for the new freshers to integrate into the student group, making new friends and feeling more a part of the community.

In December we had the Student Christmas Ball, with a total of 80 people in attendance, where we had time to sit and eat a meal together and then hit the dance floor with a live band!

Student nights on Mondays include a game, worship, a short talk or panel discussion, group times and often someone shares a testimony from the past week. We have looked at different topics from living a life of prayer to finding identity in Christ, and we are currently doing a series called "Encounters with Jesus," looking at different parts of Jesus' interactions with people and what we can learn from them.

God has really been moving in the students, some having Holy Spirit encounters for the very first time, some getting baptised and many making new commitments to Jesus. It really is a pleasure to lead the student ministry and I can't wait for what's to come!

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

SOCIAL TRANSFORMATION

We have been very fortunate over the last year for our outreach to be growing.

Asylum seeker outreach: Since last year we have been able to train and begin chaplaincy at our local temporary accommodation. Practically that looks like holding a space in the carpark of the accommodation with drinks and snacks, playing games, chatting and signposting individuals to suit their needs. We have a great group of six regular volunteers with a handful of additional helpers that step in when needed. Some of the people have started going to the men's football and we have enjoyed dinner with a group of them as well. It has been amazing to see community and friendships growing over the last year and to learn about the individuals' stories. Additionally, we have begun a partnership with Bridge2, a charity that specialises in distributing essential goods and English lessons for asylum seekers.

Prison ministry: We are leading the chapel service in Altcourse prison monthly with worship and a speaker. We have also been able to assist in the running of the Sycamore tree course in both HMP Liverpool and Altcourse, a faith-based course about restorative justice. I am hopeful that this year this will also lead onto an Alpha course.

Markets: We continue to be a host of the monthly Good Market and have also begun a relationship with a Vintage market. This has been a great way to bring locals into the building and have conversations with them. Many of which have been surprised to see a modern space and have come to carol services.

PASTORAL CARE

Over the last six months we have been focusing on implementing a structure for Pastoral Care at Penny Lane. Previously, Alex, Andrew and Kirsty have focused on delivering pastoral care, alongside group leaders and the staff team, but we would like to systemise this to allow for better pastoral care and ensure we are meeting the needs of our growing congregation.

The main plan of how to systemise this is to introduce a Pastoral Care Team, who will take over New to Church meetups, dealing with prayer requests and low-level pastoral care needs that arise. We also hope to set up a WhatsApp group to organise meal rotas for members of our congregation who have recently had a baby or are experiencing a Pastoral issue.

Alex and Andrew will continue to deal with higher level Pastoral Care as is needed. We now have 24 members of the Pastoral Care Team and will be delivering online training to them in the next few weeks (this will include prayer ministry training and safeguarding). The team will also undergo the Diocesan Safeguarding training and GDPR training.

We will also be updating our system for prayer requests, so that it is signposted from the front of church, as well as available on both the website and through the QR codes available throughout the Church. This will allow people to request prayer either remotely or in person with a member of the Pastoral Care Team.

We are very excited about what is to come in the next year and hope to be providing a high level of Pastoral Care for our congregation, so that everyone feels supported, seen and safe at Penny Lane.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

FINANCIAL REVIEW

During the year income increased by £56,000 to £381,000, and expenditure increased by £42,000 to £380,000. As a result the PCC has reported a surplus of £1,000 (2023: a deficit of £13,000) and the PCC's net assets increased by this amount to £282,000. Net assets comprise fixed assets of £80,000 and net current assets (principally cash) of £202,000 of which £15,000 is restricted.

This year's increase in income was largely due to the receipt of a final tranche of grant income from the Jerusalem Trust, which added £48,000 to our income this year. Also, encouragingly, income from donations and related gift aid increased by £18,000. We received less income from the Diocese this year but this was partly offset by slightly more income from our activities and from bank interest and the overall reduction in income from these sources was £10,000.

This year's increase in expenditure was largely due to an increase of £38,000 in staff and related accommodation costs. We increased our payments for the Parish Share by £5,000 and we spent an extra £8,000 on a variety of other items. This was partly off set by a reduction of £9,000 in the amount we spent on utilities (mainly energy).

The Parish Share paid in 2024 was £55,000.

INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £100,000, which equates to about three month's budgeted expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £202,000 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure. At the moment most of our salary costs and some of our clergy housing costs are covered by grants from the Diocese's Strategic Development Fund. This grant income is due to end in 2025 and the goal is to become self-funding by the beginning of 2026. The PCC are monitoring income and expenditure closely, taking steps to increase income from other sources and are reviewing plans for spending.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

CONCLUSION

THE PAST YEAR

We have seen so much growth and health being added to Penny Lane Church this past year. We have seen many more people complete Alpha and we had the privilege of baptising 17 adults in the 2024 and seeing many join groups and teams and find home here at Penny Lane Church.

A THIRD SUNDAY SERVICE

Adding a third Sunday Service was a risky endeavour. We did it to add capacity in our kid's ministry, to increase the space available for morning service attendees and to see if it would attract a different group of people. It has been a success and is growing. We are still in the implementation phase but the early signs of growth have been extremely encouraging. We are working to make sure the majority of the volunteer team is made up of 9am service attendees so the service is self-sustaining.

GROWTH IN YOUNG ADULTS

We continue to see a huge growth in students and young adults attending Penny Lane Church. The appointment of a full-time student pastor has definitely contributed towards the health of this growth and it feels like we really have a pastoral offering for students and young adults.

COMMUNITY ENGAGEMENT

We are now regularly in two prisons (Liverpool Prison and Altcourse Prison) doing different projects and involving volunteers from church. This has been an incredible source of encouragement and empowerment for our congregation as they have been able to get involved and be a real tangible blessing to prisoners and staff. We also continue to work with refugee and asylum seekers in a residence run by a government contractor and another charity in a different area of Liverpool. This has strengthened our reputation as a church amongst non-religious organisations as a place that can provide genuine help to people who are marginalised and in need of support.

KIDS

Being a church where kids not only come but seriously enjoy is an absolute privilege. We have been able to increase our offering to support parents of children with additional needs, with a trained team running a group for them twice a month which gives the parents respite to enjoy the service whilst their children have fun in a safe and appropriate way.

YOUTH

Our teenage group is growing on a Sunday and they are getting involved in other areas of church and connecting at citywide youth events. The youth work continues to evolve and change with the desires and needs of the young people. They had their first weekend away which was a great time of fun, socialising, outdoor adventure activities and biblical input.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2024

LOOKING FORWARD

We launched an evolution of our mission statement to be a church that makes space for people to meet God, find family and change the world. As we have now been going for 4 years we are starting to really gather momentum and find language to shape our direction of travel.

Meet God: we are going to up the spiritual temperature of everything we do. This will include a re-introduction of weekly prayer meetings, a 24/7 prayer week in the lead up to Easter and other events around prayer and worship. We look forward to our weekend at Home in March where we can gather corporately for prayer and worship. We are also planning a church wide Discipleship course in the summer term to help people who may have done alpha take the next steps of following Jesus.

Find Family: We need to keep increasing our groups and building leaders. We currently have 20 midweek groups run by 35 different people in the church. We would love to double this number and have at least 40 groups running at church to make sure we are offering good pastoral care and providing places for people to be known.

Change the world: We would love to do some local social transformation projects in and around the area so our local area knows that Penny Lane Church is good news and we can serve the community in really practical ways. We will also be planting our first church in September 2025 and as we send a team out to do that we look forward with hope to see another church revitalised and another community transformed by what God chooses to do through His church.

If you have any major concerns about this or any ideas on how to make it all work, I'd love to hear your thoughts.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

A rayment

A rayment [Apr 6, 2025 17:54 GMT+1]

.....
Alex Rayment
Church Leader

Apr 6, 2025

.....
Date

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 16 to 26 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Apr 14, 2025 08:28 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 14, 2025

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	153,301	188,288	341,589	291,771
Charitable activities	4	21,446	-	21,446	17,263
Other trading activities	5	16,147	-	16,147	16,147
Investments: bank interest		1,965	-	1,965	312
Total income and endowments		192,859	188,288	381,147	325,493
EXPENDITURE ON:					
Charitable activities	6	182,035	198,163	380,198	338,104
Total expenditure		182,035	198,163	380,198	338,104
Net income/(expenditure)		10,823	(9,875)	949	(12,612)
Transfers between funds	13	(65)	65	-	-
Net movement in funds		10,759	(9,809)	949	(12,612)
Reconciliation of funds:					
Total funds brought forward		256,170	24,778	280,948	293,560
Total funds carried forward	13	266,929	14,968	281,897	280,948

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 26 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	79,461	-	79,461	95,188
		<u>79,461</u>	<u>-</u>	<u>79,461</u>	<u>95,188</u>
CURRENT ASSETS					
Debtors	9	5,679	-	5,679	6,935
Cash at bank and in hand	10	201,735	14,968	216,703	191,124
		207,414	14,968	222,382	198,060
CREDITORS: Amounts falling due within one year	11	(19,946)	-	(19,946)	(12,300)
Net current assets / (liabilities)		<u>187,468</u>	<u>14,968</u>	<u>202,436</u>	<u>185,761</u>
TOTAL NET ASSETS		<u>266,929</u>	<u>14,968</u>	<u>281,897</u>	<u>280,948</u>
FUND BALANCES					
Unrestricted General Funds	13	236,626	-	236,626	225,867
Designated funds		30,303	-	30,303	30,303
		<u>266,929</u>	<u>-</u>	<u>266,929</u>	<u>256,170</u>
Restricted Funds		-	14,968	14,968	24,778
		<u>266,929</u>	<u>14,968</u>	<u>281,897</u>	<u>280,948</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

A Rayment
A Rayment (Apr 6, 2025 17:54 GMT+1)

Alex Rayment - Church Leader

Apr 6, 2025

Date:

Charity number: 1194669

The notes on pages 18 to 26 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	130,396	115,996
Gift aid recoverable	26,497	23,052
Grants receivable		
Diocese: Strategic Development Fund	112,713	129,964
Diocese: for clergy accommodation	11,100	7,875
Diocese: for other purposes	550	1,500
Other grants	60,333	13,383
	<u>341,589</u>	<u>291,771</u>

4 Income from charitable activities

	2024	2023
	£	£
Church events, courses and ministries	8,207	4,596
Community outreach programs	4,533	6,263
Weddings and funerals	2,287	1,306
Facilities hire	6,420	5,099
	<u>21,446</u>	<u>17,263</u>

5 Income from other trading activities

	2024	2023
	£	£
Placement of telecommunications equipment	16,147	16,147

6 Charitable expenditure

a Costs incurred directly on specific activities

General ministry expenses

Parish share	55,075	49,998
Staff costs	173,933	143,714
Clergy accommodation, council tax and utilities	36,740	29,004
Catering and kitchen expenses	2,398	2,719
Media and audio visual expenses	593	2,314
Other ministry expenses	10,438	8,561

Specific areas of ministry

Church events and courses	9,689	9,137
Community outreach programs	6,588	8,753
Student ministry expenses	6,237	3,603
Youth and children's ministry expenses	7,883	4,537
Worship ministry expenses	2,049	532
Grants payable (note 6c)	3,909	4,034
	<u>315,532</u>	<u>266,906</u>

Property expenses:

Repairs, maintenance and cleaning	11,756	9,060
Utilities and council tax	20,560	29,840
	<u>32,316</u>	<u>38,900</u>
	<u>347,848</u>	<u>305,806</u>

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,360	3,180
Administrative expenses	1,211	1,770
Subscriptions	4,887	4,646
Insurance	7,164	6,687
Depreciation of tangible fixed assets	15,728	16,015
	<u>32,350</u>	<u>32,298</u>

Total expenditure

<u>380,198</u>	<u>338,104</u>
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PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

6c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	50	-	50
Grants to relieve hardship			
Christians Against Poverty	1,000	-	1,000
Triple C (Liverpool)	1,000	-	1,000
Individuals	-	1,859	1,859
	<u>2,050</u>	<u>1,859</u>	<u>3,909</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	640	-	640
Grants to relieve hardship	1,534	1,860	3,394
	<u>2,174</u>	<u>1,860</u>	<u>4,034</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7 (2023: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024
			£
Employees who are also members of the PCC			
Catherine Rodgers (employment ended May 2024)	1,356	-	1,356

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023
			£
Employees who are also members of the PCC			
Ben Hyde (employment ended February 2023)	2,178	110	2,287
Catherine Rodgers (employment commenced March 2023)	1,068	-	1,068
			<u>3,355</u>

Benjamin Hyde served as a ministry co-ordinator and Catherine Rodgers served as a cleaner. They received the above payments for serving in those capacities, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Alex Rayment, Kirsty White and Andrew Baily (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £36,740 (2023: £29,004).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2024 £
Cost			
At 1 January 2024	145,453	3,601	149,054
Additions	-	-	-
At 31 December 2024	<u>145,453</u>	<u>3,601</u>	<u>149,054</u>
Accumulated depreciation			
At 1 January 2024	51,206	2,660	53,866
Charge for the year	15,214	514	15,728
At 31 December 2024	<u>66,420</u>	<u>3,173</u>	<u>69,593</u>
Net book value			
At 31 December 2024	<u>79,033</u>	<u>428</u>	<u>79,461</u>
At 31 December 2023	<u>94,247</u>	<u>941</u>	<u>95,188</u>

9 Debtors

	2024 £	2023 £
Gift aid recoverable	1,207	1,383
Other debtors	1,300	3,095
Prepayments and accrued income	3,172	2,457
	<u>5,679</u>	<u>6,935</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank	209,731	187,016
Payment processing accounts (e.g. Gocardless, Stripe)	6,922	4,058
Petty cash	50	50
	<u>216,703</u>	<u>191,124</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Taxation and social security	2,995	2,437
Other creditors	2,479	2,646
Accruals	3,360	3,180
Deferred income	11,112	4,037
	<u>19,946</u>	<u>12,300</u>

Deferred income comprises rental income of £4,037 (2023: £4,037) received for the placement of telecommunications equipment in the new financial year and grant income of £7,076 (2023: £nil) received before the year end to help fund activities in the new financial year.

12 Pension commitments

During the year employer's pension contributions totalling £8,632 (2023: £7,079) were payable to defined contribution personal pension schemes. No pension contributions were owed at the balance sheet date (2023: £692).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	225,867	192,859	(182,035)	(65)	236,626
	<u>256,170</u>	<u>192,859</u>	<u>(182,035)</u>	<u>(65)</u>	<u>266,929</u>
<i>Restricted Funds</i>					
Music fund	2,051	-	(250)	-	1,800
Strategic Development fund	1,172	112,713	(113,885)	-	-
Vicar's fund	14,437	-	(4,642)	-	9,794
Clergy Housing fund	-	11,100	(11,100)	-	-
The Jerusalem Trust fund	5,013	60,000	(65,013)	-	-
Christmas Appeal fund	1,939	3,206	(2,000)	61	3,206
Community fund	168	333	(333)	-	168
Other small funds	-	936	(940)	4	-
	<u>24,778</u>	<u>188,288</u>	<u>(198,163)</u>	<u>65</u>	<u>14,968</u>
Aggregate of funds	<u>280,948</u>	<u>381,147</u>	<u>(380,198)</u>	<u>-</u>	<u>281,897</u>

During the year the PCC transferred £65 from unrestricted funds to restricted funds so that no restricted funds were in deficit at the year end

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted</u>	
	General funds £	Designated funds £	funds £	2024 £
Tangible fixed assets	79,461	-	-	79,461
Debtors	5,679	-	-	5,679
Cash at bank and in hand	171,432	30,303	14,968	216,703
Creditors falling due within one year	(19,946)	-	-	(19,946)
	<u>236,626</u>	<u>30,303</u>	<u>14,968</u>	<u>281,897</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	184,225	170,832	(130,761)	1,571	225,867
	<u>214,528</u>	<u>170,832</u>	<u>(130,761)</u>	<u>1,571</u>	<u>256,170</u>
<i>Restricted Funds</i>					
Music fund	2,430	-	-	(379)	2,051
Strategic Development fund	12,850	129,964	(141,642)	-	1,172
Vicar's fund	15,629	-	-	(1,192)	14,437
Clergy Housing fund	-	7,875	(7,875)	-	-
Heating fund	-	1,500	(1,500)	-	-
The Jerusalem Trust fund	48,125	12,000	(55,112)	-	5,013
Christmas Appeal fund	-	1,939	-	-	1,939
Community fund	-	1,133	(965)	-	168
Media fund	-	250	(250)	-	-
	<u>79,032</u>	<u>154,661</u>	<u>(207,344)</u>	<u>(1,571)</u>	<u>24,778</u>
Aggregate of funds	<u>293,560</u>	<u>325,493</u>	<u>(338,104)</u>	<u>-</u>	<u>280,948</u>

In the previous year the PCC incurred capital expenditure totalling £1,571 that fell within the scope of the restrictions placed on some funds and transfers for this amount were made from restricted funds to unrestricted general funds.

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2023
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	95,188	-	-	95,188
Debtors	5,105	-	1,831	6,935
Cash at bank and in hand	134,744	30,303	26,077	191,124
Creditors falling due within one year	(9,170)	-	(3,130)	(12,300)
	<u>225,867</u>	<u>30,303</u>	<u>24,778</u>	<u>280,948</u>

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds continued

Restricted funds

The **Music fund** was created from donations received to maintain the bells and organ in the church, to help meet choir related expenses and to help purchase music equipment

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

The **Christmas Appeal** fund was created from donations received from a special Christmas appeal made to raise funds to support local charities. Grants to two local charities were paid shortly after the year end.

The **Community fund** was created from grants received to help meet chaplaincy expenses and to help the local community celebrate Christmas.

The **Media fund** was created from a grant received to help meet the cost of media production.

14 Operating lease commitments

The charity has operating leases for manse provided to its curates. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	4,250	14,825
Between one and five years	-	4,250
	<u>4,250</u>	<u>19,075</u>

During the year the charity was charged £23,948 (2023: £16,675) for its operating leases.

15 Transactions with related parties

During the year the charity:

- received donations totalling £34,920 (2023: £23,992) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £4,782 (2023: £9,681).
- employed the wife of a member of the PCC (Alex Rayment, who is the senior minister) to support ministry teams and paid her employment benefits totalling £18,361 (2023: £6,930).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	153,301	-	188,288	341,589	137,110	-	154,661	291,771
Charitable activities	4	21,446	-	-	21,446	17,263	-	-	17,263
Other trading activities	5	16,147	-	-	16,147	16,147	-	-	16,147
Investments: bank interest		1,965	-	-	1,965	312	-	-	312
Total income and endowments		192,859	-	188,288	381,147	170,832	-	154,661	325,493
EXPENDITURE ON:									
Charitable activities:	6	182,035	-	198,163	380,198	130,761	-	207,344	338,104
Total Expenditure		182,035	-	198,163	380,198	130,761	-	207,344	338,104
Net income/(expenditure)		10,823	-	(9,875)	949	40,070	-	(52,683)	(12,612)
Transfers between funds	13	(65)	-	65	-	1,571	-	(1,571)	-
Net movement in funds		10,759	-	(9,810)	949	41,642	-	(54,254)	(12,612)
Reconciliation of funds:									
Total funds brought forward		225,867	30,303	24,778	280,948	184,225	30,303	79,032	293,560
Total funds carried forward	13	236,626	30,303	14,968	281,897	225,867	30,303	24,778	280,948

Accounts

The Parochial Church Council of
Penny Lane St Barnabas

Annual Report
For the Year Ended
31 December 2023

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

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Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Ajay Rajani FCIE
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny
Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

01 — CREATES

All people have creativity in their bones, it is what makes us human. We want to be a place where the creative is nurtured and nourished and where art is made and displayed.

02 — HOPES

Hope is being bold enough to long for a future nothing like our present. We need to be a community that longs for the things not yet seen, prays for the shaping of things to come and longs to see heaven invade earth.

03 — BELONGS

This church will be one where any one can come and feel at home. The first Jesus-inspired communities met in homes and grew out of love and care for one another. We are longing to be a people that puts its efforts into calling everyone into belonging to a community that cares, challenges and encourages us to be more than we could be alone.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (appointed 27 June 2021)
Revd Andrew Bailey (appointed 24 June 2023)

Warden: David Lever (appointed 17 May 2021)
Dom Knower (appointed 24 April 2023)

Representatives on Deanery Synod: Peter Franklin (appointed 24 April 2023)
Ben Hyde (resigned 1 February 2023)

Elected Members:

Carys Anderson (appointed 17 May 2021)	Dominic Knower (appointed 28 March 2022)
Andres Florez (appointed 17 May 2021)	Liz Kaddour (appointed 17 May 2021)
Daisy Mitchell (appointed 17 May 2021)	Peter Franklin (appointed 17 May 2021)
Caroline Fox (resigned 24 April 2023)	Catherine Rogers (appointed 24 April 2023)
Jacob Vestergaard (appointed 24 April 2024)	Jen Burgess (appointed 24 April 2024)
Eliot Rice (resigned 14 Nov 2023)	Harvey Leese (resigned 9 February 2023)

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), David Lever (Churchwarden), Dom Knower (Churchwarden), Andres Florez (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

STATEMENT OF PCC RESPONSIBILITIES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAFF CHANGES

During the year Hannah joined the team as Community Engagement Lead (formally the role of Social Transformation Coordinator), Rachel joined as Youth Pastor (Rising Generations), Laura joined as Maternity cover for Jennie as Kids and Families Pastor.

ELECTORAL ROLL

There were 88 names on the Electoral Roll in 2023.

BUILDINGS AND MAINTENANCE

2023 was a quiet year with regard to improvement works as no major repairs were needed. The main activities are noted below.

Fire Risk assessment was complete for both the Main Church and the old Vicarage.

Church Internal

No works were done in the church.

Church External

1. Roof slates were replaced after a leak occurred during a major storm

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

Church Vicarage

1. One room and the front and back entrances were re-decorated.

Outstanding Works to be Completed

1. Rainwater Goods maintenance needed.
2. Evidence of a leak in the tower roof to be assessed and repaired as necessary.
3. Upgrade to the fire safety measures in the Vicarage.

Quinquennial Inspection

The next quinquennial inspection for the church building is due this year.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

The last year has been a great one for us in the Worship/Production team, we have grown in number, last year I said we had 20 in our team, we ended the year with 40! Which is so good to take a moment to stop and look back on what God has been doing in and through all of our amazing volunteers that serve week in and week out to help lead this church in worship.

Recently we have felt such a breakthrough in worship, there has been such a hunger to worship within the team and we have noticed this on Sundays at church! It is the most exciting thing to see God moving and we want to be even more expectant and pray even more for the spirit to move!

I felt we had coasted our expectancy for a little while but God has broken through that and we are seeing him move in such powerful ways when we worship together.

We started 'house worship' where we gather as worship team in peoples houses simply to worship for 1 hour with no agenda other than to pursue Jesus and give space to worship, I am excited about these times and believe worship can restore homes, families, streets, the city and further. It feels significant to do this starting in homes. Taking as many barriers and structures away so that we can put Jesus at the centre. These evenings will be a priority going forward.

Looking forward we want to keep this momentum going and grow even more in number as a team, that will be able to help resource as we look to plant a church. We aim to look wider to more city wide events and how we can get involved with what God is doing in the city of Liverpool.

We also want to keep it simple, look at what we are doing, ask the why questions and hopefully create more space in our worship, I believe that this will bring about new songs for us as a church. We are in a very unique moment here at penny lane church and it would be amazing to capture and remember how good and kind God has been to us.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

KIDS AND FAMILIES' MINISTRY

We have a wonderful year in the life of Penny Lane Kids. The first 6 months of 2023 saw Jennie take on the role of Rising Generation Pastor for Kids, with Laura taking over in July as Jennie went on maternity leave.

We've seen incredible growth over the past year in our Kids Ministry – both on a Sunday and in our midweek Play Café. We are averaging 40 children in our Kids Groups on a Sunday morning, which definitely stretches us, with the space available and in terms of volunteers. We are looking at options to expand the room space available and have started to rota on additional volunteers to allow us to give our Kids the best experience on a Sunday.

We have seen phenomenal growth in our midweek Play Café – going from an average of 30 adults (and a similar number of kids) to an average of 44 adults and 59 kids each week so far this year. We have seen our largest attendance ever in January, with 113 people attending. We have also seen relationships develop and deepen and more of our Play Café parents entering into church life. We were delighted to welcome some of our Play Café parents to our Christmas Carols and Nativity services in December. Play Café is a space where people feel welcomed into church community and we continually receive feedback that it is one of the friendliest toddler groups that people have attended and how welcome they are made to feel.

I loved running our Holiday Club in October Half Term. This is a great opportunity to open up the church to our local community and so many kids and families in our local area loved getting involved, learning all about the story of Joseph and having a lot of Ancient Egyptian fun in between! We also ended our Holiday Club with our Light Party. We had so much fun and over 40 of our local community and church family attended. The theme of our upcoming Holiday Club is Superheroes and we're excited to be learning all about the ultimate Superhero: Jesus.

As always, I'm so thankful for our dedicated team of volunteers who make it possible to run Sundays as well as events like Half Term Holiday Clubs and the Light Party. We have welcomed many new members of team in the past year and are excited for what the future holds for Penny Lane Kids.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding referrals during 2023.

Current number of DBS's

- Awaiting Clearance: 3
- Cleared: 43
- Total: 46

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

Over the past 9 months, there has been a good amount of growth in the area of youth ministry at Penny Lane Church.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

Currently we host weekly meet ups on Mondays after school, where we focus on exploring the bible in more depth. What started as an experiment in providing more space for the young people to meet and bond as a group, turned into a regular meet up full of thoughtful questions and meaningful discussions. At the start of this year, during our Thursday 'Youth Hang-Out', I asked the group if they would ever want to invite any of their friends to events hosted at Penny Lane. "Yes" was the unanimous answer, and by the following week they had all brought friends to our Hang-out sessions! That's exactly what our Thursday evenings are all about: spending time together, playing games, having fun, and being comfortable enough in this part of our church community that they want their friends outside of Penny Lane to be a part of it too. Youth sessions on Sunday mornings has seen the most growth out of all the areas we work in. A highlight for me is seeing them grow in confidence and develop as a group. They're consistently showing up for things, asking questions and developing their faith, as well as their relationships with each other and the youth team.

I constantly feel like I'm learning something new in this role, both from the youth themselves and the team that supports them. I have learnt the importance of providing consistency as well as trying new things. We have some great things planned for Penny Lane youth this year that they are already excited about. We've booked our first weekend away, and hopefully more of our youth will attend Focus this year. Other plans for the future of Penny Lane youth, are to run more events that take us out of the church building and get us exploring more of Liverpool. And to keep growing the youth volunteer team and providing opportunities for older youth to take up responsibility and leadership roles. Although it is exciting to see more young people continuing to get involved, I've noticed it is as much about getting alongside the individual as it is the whole group. It's so exciting that the youth want to develop relationships at church. They want to be included and counted as valuable.

STUDENTS

This has been my third year leading our student community and it only gets better every year. We welcomed around 15 new students at the start of September, now making our group more than 50. They continue to bring life to our evening service, however as the church grows, they are not the majority anymore. I have always been amazed at how quickly they get stuck in to the other ministries at church, serving so well on our cafe, welcome, kids and worship teams. It also helps them experience another aspect of church life.

So far this year we have had four student meals at the start of term, helping the freshers integrate in to our already healthy student group. In November we took 30 of our students on a weekend away to quanta Christian Centre where we got to dive deeper into Gods work, have extended times of worship together and have a whole lot of fun. It really helped our student group get to know each other better. At Christmas we had a very festive party to end the term. We ate together, danced together and went home very happy for the holidays.

Our Monday night gatherings focus on three main areas of ministry - worship, a particular series we hear about, and allowing time for smaller groups to process and discuss their student life here in Liverpool. Some of the topics that we have been looking at have been relationships, a series on the book of acts, what it looks like to live a life of worship and we are about to start a series on the book of Ephesians. We have two main blocks of term left (after the February half term) both 6 weeks long and then it will be over for this academic year- can you believe it?! It has been a Joy and honour to lead this student community and I am looking forward for what's to come.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

SOCIAL TRANSFORMATION

Since beginning my role in March in 2024, I have been working to create relationships and firm foundations for the outreach that we have.

CAP Job club: Along with a volunteer, I am fully trained as a CAP job trainer and have an additional volunteer undertaking the training course. We are now working to advertise the course and begin in March.

Asylum seeker outreach: I have made a connection with our local accommodation providing housing for over 200 asylum seekers and are in the process of making plans to go weekly to chat to and signpost individuals. We hope to have started this on a weekly basis by the end of February. I have also had two volunteers and myself trained by a congregation member to undertake teaching of English as a second language to begin classes in April.

Prison ministry: We have began attending Chapel services sporadically to provide worship and speak with the prisoners. I am working with a relationship with the Message Trust and have a number of volunteers willing and excited to partake in an Alpha course in prisons to enable the capacity to grow.

Our community café has opened the doors to the local community providing a safe space to come and chat, play games and do jigsaws. We have had a number of people with no connection to the church coming into the church and having positive conversations.

Markets: We continue to be a host of the monthly Good Market and have also begun a relationship with a Vintage market. This has been a great way to bring locals into the building and have conversations with them. Many of which have been surprised to see a modern space and have come to carol services.

PLANS FOR THE YEAR AHEAD

Sundays - a new service?

It feels like we are in a really good place. We have recently baptised our 20th adult since opening in 2020. We had 94 guests on Alpha last year alone. Our Sunday services are growing significantly with our evening service averaging 99 adults! Our kids work on a Sunday is almost at capacity and our youth group is growing steadily with around 12 teenagers attending each Sunday. I have loved seeing people get prayed for, ministered to, engage in worship, find practical and spiritual help in our preaching and getting to know the friends you feel comfortable inviting to church.

We are approaching capacity on Sunday mornings and so that leaves us with a dilemma of two choices. 1) We stay as we are which will mean there is less room to invite people into, we will have to start to turn families with children away and because of that people will start to feel less welcome. Or 2) we start a new morning service at 9am which will create capacity for growth and give us room to grow. This will of course come with sacrifice (earlier sound checks for the band, more volunteers needed to serve across the two services and a greater general overhead expense) however, in lieu of being able to church plant this year (due to maternity leave of our church planter) I feel it is our only viable option if we want to steward the growth God is blessing us with currently.

If you have any major concerns about this or any ideas on how to make it work, please do email me (alex.rayment@pennylanechurch.org), I'd love to hear your thoughts.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

Trios

As we grow on a Sunday, so too do our Teams and Groups. Teams and Groups have become the best ways to get to know people and find community at Penny Lane Church. The problem is, as things get larger, even in those settings we can often find ourselves a consumer of relationships, rather than a participator. We are going to rekindle, revise and resource the teaching around Trios: The concept is simple, find two other people who you can regularly check in with, pray together, read scripture and be accountable to. It's a model stolen straight out the Wesleyan handbook and yet it is such an appropriate, achievable and challenging model for us in busy 2024 Liverpool. I am excited to see what God will do through groups of men and women who actively choose a deepening of relationships and contending for one another as God continues to move in our church.

Worship and prayer

I have been stirred, with a lot of leaders across the UK, recently about the re-prioritisation of worship and prayer in all we do. We are blessed with having a stunning team of worship leaders and musicians here at Penny Lane and they lead us so faithfully and servant heartedly. We are seeing more and more moments of genuine encounter in our gatherings, and this is becoming our metric of success. We long to see healings, prophetic words, visions from God, people being ministered to in prayer during our worship times together and we are going to be teaching in to and experimenting with this over this next year. A key moment in this year will be our WEEKEND AT HOME where we have a guest worship leader and preacher with us the whole weekend to help us navigate some of this. I can not wait to gather and worship together and see what God will do in and through us during this time.

FINANCIAL REVIEW

During the year income decreased by £14,000 to £325,000, and expenditure increased by £51,000 to £338,000. As a result the PCC has reported a deficit of £13,000 (2022: a surplus of £53,000) and the PCC's net assets decreased by this amount to £281,000. Net assets comprise fixed assets of £95,000 and net current assets (principally cash) of £186,000 of which £25,000 is restricted.

This year's fall in income was largely due to a reduction of £48,000 in the grants we received from the Jerusalem Trust (though the good news is that one further grant for £60,000 is expected from them in 2024). Very encouraging, this reduction was largely offset by an increase of £22,000 in income from donations and related gift aid.

This year's increase in expenditure was largely due to an increase of £36,000 in staff and related accommodation costs and by an increase of £10,000 in energy costs. We also increased our payments for the Parish Share by £10,000 (see below) but this was nearly matched by a reduction in the grants we distributed this year. The goal of the PCC is to continue to give 10% of regular and unrestricted giving for charitable giving in 2023.

For the time being the PCC continues to rely on the grant funding it receives from the Diocese and, to a lesser extent, the Jerusalem Trust. This grant funding is due to come to an end in 2025 and the goal is to become self-funding by that date.

The Parish Share paid in 2023 was £50,000. There will continue to be significant increases in the following years as we work towards being able to pay the full parish share in 2025.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £90,000, which equates to about three month's budgeted expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £163,000 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure. Most of our salary costs and all clergy housing and expenses are covered by a Strategic Development Fund, which will last until 2025.

CONCLUSION

What else?

It is a joy and a privilege to lead the church and I can honestly say, there's nothing I'd rather be doing right now. As we grow and attempt to steward what the Lord is doing amongst us I have three priorities in my leadership for 2024.

Presence

I want to be following God in everything, not asking Him to catch up with my plans. I want to be preaching, leading, serving, praying and operating out of a place of God's presence. I am becoming more and more convinced that the Church needs it and our world needs Churches who long for God's presence more than anything else. The presence of God is both the vehicle for growth and the reason for growth. I am not interested in us exhausting ourselves for more services, groups or activities absent of the presence of God. Let's pray for it, fast for it, contend and fight for it.

Simplicity

My favourite question to ask at the moment is 'why?' Again as we grow we need to become disciplined around simplicity. Our Groups model contains creative variety so that our corporate gatherings can become increasingly simplified so we know that each part plays its role in the body of Christ. We will continue to ask the 'why's' in our church activity and resource the things that really seek to honour and worship God in all they do so Penny Lane Church become a house of worship in our time.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2023

Health

If you look at our garden and garage you'll see that bad things (like weeds and mould) and good things (like flowers and bees) grow. Just because something grows does not mean it is healthy. I want to make sure I can do all that is humanly possible to lead a healthy church. Spiritually, financially, organisationally, pastorally, healthy. This is complex and difficult and again it takes discipline, hard work and even harder conversations. But, we have all the resources in scripture and in the Holy Spirit to make sure that we are moving in the way of health.

There will be hard times this year, and there will also be encouragements and good news. But let us hear the words of the writer of Hebrews who says,

"Therefore, brothers and sisters, since we have confidence to enter the Most Holy Place by the blood of Jesus, by a new and living way opened for us through the curtain, that is, his body, and since we have a great priest over the house of God, let us draw near to God with a sincere heart and with the full assurance that faith brings, having our hearts sprinkled to cleanse us from a guilty conscience and having our bodies washed with pure water. Let us hold unswervingly to the hope we profess, for he who promised is faithful. And let us consider how we may spur one another on toward love and good deeds, not giving up meeting together, as some are in the habit of doing, but encouraging one another—and all the more as you see the Day approaching." (Heb. 10:19-25)

Thank you for all you do, give, serve, pray and hope for. This wouldn't happen without you.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

Alex Rayment

.....

Alex Rayment
Church Leader

18 March 2024

.....

Date

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 16 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 April 2024

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	137,110	154,661	291,770	310,913
Charitable activities	4	17,263	-	17,263	12,151
Other trading activities	5	16,147	-	16,147	16,147
Investments: bank interest		312	-	312	-
Total income and endowments		170,832	154,661	325,493	339,211
EXPENDITURE ON:					
Charitable activities	6	130,761	207,344	338,104	286,416
Total expenditure		130,761	207,344	338,104	286,416
Net income/(expenditure)		40,070	(52,683)	(12,613)	52,794
Transfers between funds	13	1,571	(1,571)	-	-
Net movement in funds		41,642	(54,254)	(12,613)	52,794
Reconciliation of funds:					
Total funds brought forward		214,528	79,032	293,561	240,766
Total funds carried forward	13	256,170	24,778	280,948	293,560

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	95,188	-	95,188	109,632
		<u>95,188</u>	<u>-</u>	<u>95,188</u>	<u>109,632</u>
CURRENT ASSETS					
Debtors	9	5,105	1,831	6,935	4,237
Cash at bank and in hand	10	165,047	26,077	191,124	236,096
		<u>170,152</u>	<u>27,908</u>	<u>198,060</u>	<u>240,333</u>
CREDITORS: Amounts falling due within one year	11	(9,170)	(3,130)	(12,300)	(56,405)
		<u>(9,170)</u>	<u>(3,130)</u>	<u>(12,300)</u>	<u>(56,405)</u>
Net current assets / (liabilities)		<u>160,982</u>	<u>24,778</u>	<u>185,760</u>	<u>183,929</u>
TOTAL NET ASSETS		<u>256,170</u>	<u>24,778</u>	<u>280,948</u>	<u>293,560</u>
FUND BALANCES	13				
Unrestricted General Funds		225,867	-	225,867	184,225
Designated funds		30,303	-	30,303	30,303
		<u>256,170</u>	<u>-</u>	<u>256,170</u>	<u>214,528</u>
Restricted Funds		-	24,778	24,778	79,032
		<u>256,170</u>	<u>24,778</u>	<u>280,948</u>	<u>293,560</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Alex Rayment

Alex Rayment - Church Leader

18 March 2024

Date:

Charity number: 1194669

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023 £	2022 £
Donations of cash and similar	115,996	97,419
Gift aid recoverable	23,052	19,656
Grants receivable		
Diocese: Strategic Development Fund	129,964	129,461
Diocese: for clergy accommodation	7,875	3,375
Diocese: for heating	1,500	1,000
Other grants	13,383	60,000
	<u>291,770</u>	<u>310,913</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	2023	2022
	£	£
Church events, courses and ministries	4,596	3,125
Community outreach programs	6,263	6,041
Weddings and funerals	1,306	985
Facilities hire	5,099	2,000
	<u>17,263</u>	<u>12,151</u>

5 Income from other trading activities

	2023	2022
	£	£
Placement of telecommunications equipment	<u>16,147</u>	<u>16,147</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
<u>General ministry expenses</u>		
Parish share	49,998	39,733
Staff costs	143,714	117,927
Clergy accommodation, council tax and utilities	29,004	19,148
Catering and kitchen expenses	2,719	4,448
Media and audio visual expenses	2,314	999
Other ministry expenses	8,561	7,875
<u>Specific areas of ministry</u>		
Church events and courses	9,137	9,706
Community outreach programs	8,753	10,426
Student ministry expenses	3,603	2,741
Youth and children's ministry expenses	4,537	3,158
Worship ministry expenses	532	653
Grants payable (note 6c)	<u>4,034</u>	<u>13,828</u>
	<u>266,906</u>	<u>230,642</u>
<u>Property expenses:</u>		
Repairs, maintenance and cleaning	9,060	5,421
Utilities and council tax	<u>29,840</u>	<u>19,511</u>
	<u>38,900</u>	<u>24,932</u>
	<u>305,806</u>	<u>255,574</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,180	3,120
Administrative expenses	1,770	1,477
Subscriptions	4,646	4,162
Insurance	6,687	6,326
Depreciation of tangible fixed assets	<u>16,015</u>	<u>15,757</u>
	<u>32,298</u>	<u>30,842</u>
Total expenditure	<u>338,104</u>	<u>286,416</u>

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	640	-	640
Grants to relieve hardship	<u>1,534</u>	<u>1,860</u>	<u>3,394</u>
	<u>2,174</u>	<u>1,860</u>	<u>4,034</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission			-
Herald Vineyard Church	6,920	-	6,920
True Hope	<u>6,908</u>	<u>-</u>	<u>6,908</u>
	<u>13,828</u>	<u>-</u>	<u>13,828</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Employees who are also members of the PCC			
Ben Hyde (employment ended February 2023)	2,178	110	2,287
Catherine Rodgers (employment commenced March 2023)	1,068	-	1,068
	<u>3,245</u>	<u>110</u>	<u>3,355</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Ben Hyde, who is a member of the PCC	<u>21,848</u>	<u>1,249</u>	<u>23,097</u>

Benjamin Hyde served as a ministry co-ordinator and Catherine Rodgers served as a cleaner. They received the above payments for serving in those capacities, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Alex Rayment, Kirsty White and Andrew Baily (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £29,004 (2022: £19,148).

8 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2023 £
Cost			
At 1 January 2023	143,882	3,601	147,483
Additions	1,571	-	1,571
At 31 December 2023	<u>145,453</u>	<u>3,601</u>	<u>149,054</u>
Accumulated depreciation			
At 1 January 2023	35,992	1,859	37,851
Charge for the year	15,214	801	16,015
At 31 December 2023	<u>51,206</u>	<u>2,660</u>	<u>53,866</u>
Net book value			
At 31 December 2023	<u>94,247</u>	<u>941</u>	<u>95,188</u>
At 31 December 2022	<u>107,890</u>	<u>1,742</u>	<u>109,632</u>

9 Debtors

	2023 £	2022 £
Gift aid recoverable	1,383	1,158
Other debtors	3,095	981
Prepayments and accrued income	<u>2,457</u>	<u>2,098</u>
	<u>6,935</u>	<u>4,237</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank	187,016	235,786
Payment processing accounts (e.g. GoCardless, Stripe)	4,058	260
Petty cash	50	50
	<u>191,124</u>	<u>236,096</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,437	17,345
Other creditors	2,646	5,646
Accruals	3,180	3,060
Deferred income	4,037	30,354
	<u>12,300</u>	<u>56,405</u>

This year's deferred income comprises rental income received in advance for 2024 in respect of the placement of telecommunications equipment. The previous year's deferred income comprised a grant received in advance from the Diocese's Strategic Development Fund to help fund the PCC's activities in 2023 when it was released to income

12 Pension commitments

During the year employer's pension contributions totalling £7,079 (2022: £5,246) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £692 (2022: £415) had not been paid over.

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	30,303	-	-	-	30,303
General unrestricted funds	184,225	170,832	(130,761)	1,571	225,867
	<u>214,528</u>	<u>170,832</u>	<u>(130,761)</u>	<u>1,571</u>	<u>256,170</u>
<i>Restricted Funds</i>					
Music fund	2,430	-	-	(379)	2,050
Strategic Development fund	12,850	129,964	(141,642)	-	1,171
Vicar's fund	15,629	-	-	(1,192)	14,437
Clergy Housing fund	-	7,875	(7,875)	-	-
Heating fund	-	1,500	(1,500)	-	-
The Jerusalem Trust fund	48,125	12,000	(55,112)	-	5,013
Christmas Appeal fund	-	1,939	-	-	1,939
Community fund	-	1,133	(965)	-	168
Media fund	-	250	(250)	-	-
	<u>79,032</u>	<u>154,661</u>	<u>(207,344)</u>	<u>(1,571)</u>	<u>24,778</u>
Aggregate of funds	<u>293,560</u>	<u>325,493</u>	<u>(338,104)</u>	<u>-</u>	<u>280,948</u>

During the year the PCC incurred capital expenditure totalling £1,571 that fell within the scope of the restrictions placed on some funds and transfers for this amount were made from restricted funds to unrestricted general funds.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	95,188	-	-	95,188
Debtors	5,105	-	1,831	6,935
Cash at bank and in hand	134,744	30,303	26,077	191,124
Creditors falling due within one year	(9,170)	-	(3,130)	(12,300)
	<u>225,867</u>	<u>30,303</u>	<u>24,778</u>	<u>280,948</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022	Incoming resources 2022	Outgoing resources 2022	Transfers in the year 2022	Closing balance 2022
	£	£	£	£	£
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	-	-	-	30,303	30,303
General unrestricted funds	205,386	145,374	(136,061)	(30,475)	184,225
	<u>205,386</u>	<u>145,374</u>	<u>(136,061)</u>	<u>(171)</u>	<u>214,528</u>
<i>Restricted Funds</i>					
Music fund	2,430	-	-	-	2,430
Strategic Development fund	12,170	129,461	(128,782)	-	12,850
Vicar's fund	18,537	-	(2,908)	-	15,629
Youth and Children's fund	2,245	-	(2,416)	171	-
Clergy Housing fund	-	3,375	(3,375)	-	-
Heating fund	-	1,000	(1,000)	-	-
The Jerusalem Trust fund	-	60,000	(11,875)	-	48,125
	<u>35,381</u>	<u>193,836</u>	<u>(150,356)</u>	<u>171</u>	<u>79,032</u>
Aggregate of funds	<u>240,767</u>	<u>339,211</u>	<u>(286,416)</u>	<u>-</u>	<u>293,560</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	109,632	-	-	109,632
Debtors	3,256	-	981	4,237
Cash at bank and in hand	79,628	30,303	126,165	236,096
Creditors falling due within one year	(8,291)	-	(48,114)	(56,405)
	<u>184,225</u>	<u>30,303</u>	<u>79,032</u>	<u>293,560</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Funds continued

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

Restricted funds

The **Music fund** was created from donations received to maintain the bells and organ in the church, to help meet choir related expenses and to help purchase music equipment

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Youth and Children's fund** was created from a grant received from All Churches Trust to help develop the church's work with children and young people in the local community.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

The **Christmas Appeal** fund was created from donations received from a special Christmas appeal made to raise funds to support local charities. Grants to two local charities were paid shortly after the year end.

The **Community fund** was created from grants received to help meet chaplaincy expenses and to help the local community celebrate Christmas.

The **Media fund** was created from a grant received to help meet the cost of media production.

14 Operating lease commitments

The charity has operating leases for manses provided to it's curates. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	14,825	4,250
Between one and five years	4,250	-
	<u>19,075</u>	<u>4,250</u>

During the year the charity was charged £16,675 (2022: £10,200) for its operating leases.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £23,992 (2022: £20,032) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £9,681 (2022: £7,132).
- c) employed the wife of a member of the PCC (Alex Rayment, who is the senior minister) to provide maternity cover for the PCC's Families and Kid's Pastor and paid her employment benefits totalling £6,930 (2022: £nil).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2023	2023	2023	2023	2022	2022	2022	2022	
	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	137,110	-	154,661	291,770	117,077	-	193,836	310,913
Charitable activities	4	17,263	-	-	17,263	12,151	-	-	12,151
Other trading activities	5	16,147	-	-	16,147	16,147	-	-	16,147
Investments: bank interest		312	-	-	312	-	-	-	-
Total income and endowments		170,832	-	154,661	325,493	145,374	-	193,836	339,211
EXPENDITURE ON:									
Charitable activities:	6	130,761	-	207,344	338,104	136,061	-	150,356	286,416
Total Expenditure		130,761	-	207,344	338,104	136,061	-	150,356	286,416
Net income/(expenditure)		40,070	-	(52,683)	(12,612)	9,313	-	43,481	52,793
Transfers between funds	13	1,571	-	(1,571)	-	(30,475)	30,303	171	-
Net movement in funds		41,642	-	(54,254)	(12,612)	(21,161)	30,303	43,651	52,793
Reconciliation of funds:									
Total funds brought forward		184,225	30,303	79,032	293,560	205,386	-	35,381	240,766
Total funds carried forward	13	225,867	30,303	24,778	280,948	184,225	30,303	79,032	293,560

Accounts

**The Parochial Church Council of
Penny Lane St Barnabas**

**Annual Report
For the Year Ended
31 December 2022**

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

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Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Ajay Rajani FCIE
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny
Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

01 — CREATES

All people have creativity in their bones, it is what makes us human. We want to be a place where the creative is nurtured and nourished and where art is made and displayed.

02 — HOPES

Hope is being bold enough to long for a future nothing like our present. We need to be a community that longs for the things not yet seen, prays for the shaping of things to come and longs to see heaven invade earth.

03 — BELONGS

This church will be one where any one can come and feel at home. The first Jesus-inspired communities met in homes and grew out of love and care for one another. We are longing to be a people that puts its efforts into calling everyone into belonging to a community that cares, challenges and encourages us to be more than we could be alone.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White

Warden: David Lever

Representatives on Deanery Synod: Eliot Rice (ex-officio, resigned 9 February 2023)
Ben Hyde (ex-officio, resigned 1 February 2023)

Elected Members:

Jeff Hall (resigned 28 March 2022)	Carys Anderson
Dominic Knowler (appointed 28 March 2022)	Andres Florez
Matt Lee (resigned 14 November 2022)	Daisy Sutton
Peter Franklin	Caroline Fox
Liz Kaddour	Harvey Leese (resigned 9 February 2023)

In attendance: Emily Nelson (PCC Secretary)

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), David Lever (Churchwarden), Andres Florez (Treasurer), Emily Nelson (Operations Director)

PCC

The full PCC met five times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

STATEMENT OF PCC RESPONSIBILITIES

Under the Charities Act 2011, the PCC are required to prepare a statement of accounts for each accounting year.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with the Statements of Recommended Practice and the Regulations made under the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Financial information used within the church or for publication is reliable.
4. The church complies with relevant laws and regulations.

STAFF CHANGES

During the year Abby, who was the Kids and Families Pastor, left our employment. This role was revised slightly and filled by Jennie, who officially joined the team in January 2023.

ELECTORAL ROLL

There were 83 names on the Electoral Roll in 2022.

BUILDINGS AND MAINTENANCE

2022 was a quiet year with regard to improvement works as no major repairs were needed. The main activities are noted below.

Church Internal

No works were done in the church

Church External

1. The fence panels separating the church gardens from the alley were rebuilt.

Church Vicarage

1. Two rooms were re-decorated.
2. Estimates for upgrade to the fire alarm system were received.
3. Boilers were serviced.

Outstanding Works to be Completed

1. Rainwater gutters maintenance needed.
2. Evidence of a leak in the tower roof to be assessed and repaired as necessary.
3. Upgrade to the fire alarm system in the Vicarage.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

Quinquennial Inspection

The next quinquennial inspection for the church building is due in 2024.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

We have had an amazing year with the Penny Lane Worship Team. It has been a privilege to lead the church in worship each week. The team has grown in many ways this year! We have over 35 volunteers that serve each week on worship/production team, this has grown by around 15 people since last year which is super exciting! Each member of the team bringing so much life to what we do on Penny Lane.

We held our annual 'Penny Lane Carols' in December, an event which saw the church packed full of people discovering the Christmas story in a new and creative way through music/art & performance involving local artists from across Liverpool into our space. We love encouraging what is going on in the Liverpool music and creative scene and hope to grow our ministry and connection in this!

We have held multiple worship nights and have seen God move powerfully at these evenings, some people experiencing the Holy Spirit for the first time!

Looking ahead we want to keep growing the team, to increase our capacity and reach, we are in chats about the potential of taking a worship team into a local prison and are so excited about what this could look like for us at Penny Lane to be involved with!

On the creative side, we have grown our social media presence quite considerably over the last year and are seeing people find out more about church and faith through this platform which is resulting in more and more visitors through our doors.

We will be holding a Good Friday creative space, which will have the building full of art which will be open for the public to come and walk through the space as we re-imagine how we tell the Easter story, revealing Jesus to those that may not know him yet. Plus we have an exciting new art exhibition booked in for the later end of the year which will bring in people and families of all different backgrounds, to experience church in a completely new way.

We know God is building His Kingdom here on Penny Lane and what a privilege it is to be involved!

KIDS AND FAMILIES' MINISTRY

It has been another very exciting year for Penny Lane Kids! An annual highlight is always our Family Light Party in October, where we invite both parents and kids to come and party with us and we saw over 60 kids come along, including many who don't come to church.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

We've also seen really incredible growth at the Penny Lane Play Café. On average we've been seeing around 30 adults attending with a similar number of children, and every week we get to welcome in new people. It continues to be a wonderful space where we get to connect with and serve the community. We were also able to run a morning Alpha in the last term of the year where we offered an Alpha Creche to allow parents of young children a chance to come along.

Our kids' groups continue to grow and put many of our rooms at capacity. We are looking at creative ways to change and grow these spaces and groups to continue to allow for more kids to be welcomed at Penny Lane Church.

2022 also saw Abby leaving the role as Kids and Families Pastor. We are so grateful for all the work and life that Abby poured into the ministry during her time with us and look forward to what is next for the Kids at Penny Lane. Jennie was appointed at the end of 2022 and started in the new role of Rising Generation Pastor in January 2023. We can't wait to see what creativity, energy and enthusiasm Jennie brings to both the team and the wider church.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding referrals during 2022.

Current number of DBS's

- Awaiting Clearance: 5
- Cleared: 49
- Total: 54

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen.
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

YOUTH

It is so exciting that our youth work has grown to the point where we felt it was time to employ a Youth Pastor. I can't wait to see what is going to happen!

Seeing the young people at Penny Lane grow is amazing. This year, on Sundays, we have been exploring who Jesus is, trying out some creative prayer and bible reading and generally getting to know each other a bit better! We now have a group of 12 young people who regularly attend our Sunday youth group as well as a few visitors most weeks.

We have continued to build a relationship with Liverpool college over the last year too. Last term, a team of us ran Youth Alpha after school and we saw 10 young people come along and most of them have continued to meet and explore faith. We hope to get involved more with this group once our new youth pastor arrives. We have also been going in once a term to lead chapel services and offer a different view of Jesus and church to the more traditional, formal services they are used to. We've also maintained our relationship with St Hilda's through leading communion services there and we are hoping to see how we can be more engaged with their sixth form pupils too.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

Our volunteer team are such a blessing to us, our young people and the wider church and we could not be prouder of the work that they are doing to see God's kingdom come amongst our young people. In the next year we hope to develop our youthwork to include something more missional midweek and be able to mentor some of our young people more intentionally too. There's always room for more helpers on our team, so please give us a shout if you'd like to join us!

STUDENTS

We have had an incredible first term (and a bit) of students. We sadly said goodbye to some of our third years last year but have adopted some lovely new freshers. We have grown to around 40 students "on the books". We still get many new students coming to visit church on a Sunday evening and very much enjoying our gatherings together on a Monday night. Last term, we had the incredible opportunity take 19 students on a weekend away where we spent time in worship, prayer and the word as well as a great time to have fun and build deeper community with one another. We also had over 40 students come to our Christmas party, many who had not been to church before. One of the most exciting things for us is their engagement and growth in their relationship with the Holy Spirit. Many of them learning how to hear from God for the first time and being able to share their faith with others. Most recently, we were blown away with an event called Collective which was thought up by a couple of our students here at Penny Lane, of who we are super proud. The event aimed to gather students from all different churches around Liverpool to come together in unity to worship and pray for ourselves and the city. On the 9th of Feb we saw over 80 students in this building. It was a marking night where the Spirit of God was very present and moving amongst the student generation. These events will be once a month until the end of term. We are so genuinely excited for what God is doing in our students and the students of this city. God is on the move.

SOCIAL TRANSFORMATION

Our biggest social transformation project so far is ARC, our Asylum Seeker & Refugee Café. ARC has been running for a year now and has seen almost 50 people from many different countries come through the doors. ARC runs weekly on a Wednesday afternoon during term time and is a space for people to come and be refreshed with tea, coffee, cake and great community. There are lots of activities for people to join in with: games, crafts, table tennis and also the opportunity for people to join in with an English lesson too.

As a team, this year has been a painful process of learning more about the asylum system and experiencing the grief of losing friends that we have made at the café as they are moved to different housing far away. We have seen and heard stories of trauma and pain that are too difficult to relay **but** we have also seen some incredible joy!!

This year, through the contacts made at ARC and the incredible commitment of one of our super-volunteers, Mark, we were able to have a Farsi-speaking Alpha. As a result of this we saw 3 of our ARC guys be baptised in our Sunday service (take a look at their photos on the wall) and they are now exploring how they can serve on teams to support *their* church – they are such a delight!

Of course we want to see ARC grow and flourish even more this year but there are also other social transformation projects to come... but we'll leave that to our new Community Engagement Leader to tell you about once they've gotten started.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

PLANS FOR THE YEAR AHEAD

Sundays

This time last year we said 'We want to continue to make the Sunday gathering a great space for all people. We are looking at how we continue to grow our teams on a Sunday to extend our capacity. We are looking at developing a new kids group for Sunday mornings, offering Youth provision (11-16) on a Sunday morning, improve systems for people who are new to faith and new to church. Because of a generous grant from the Jerusalem Trust we have acquired funds to employ a youth worker who starts in May. This will be such a blessing as we are able to invest more into the lives of our 11-18 year olds at church. We have introduced a multi-sensory space for our kids on a Sunday, making the church experience more accessible and we continue to plug people into our groups and teams.

We would love to continue to grow and by the end of 2023 plant a new service at Penny Lane to create capacity for growth.

We are thoroughly enjoying our extended times of sung worship and going deeper in worship and prayer corporately, it is our intention to continue in this direction (don't worry we aren't about to make services longer) as we seek what the Holy Spirit wants to do in our times together.

We also intend on inviting more guest speakers to Penny Lane to feed into our church life together.

Groups

Our midweek groups continue to grow. Some of these are midweek in the evening at people's homes where you eat together, study the bible together and pray for one another. Some of the groups are family focussed for days out so kids get to make friends and parents can support one another. Some of the groups are hobby based or interest based for you to get to know people from church and invite your mates along too! All of the groups are led by people who have been trained and have accountability with the leadership team at Penny Lane and are continually reviewed and developed. We intend to grow these by at least twofold to create space for new people to join and more people find out about life at Penny Lane and be pastored by small groups and find a different style of fellowship there than what they may experience on a Sunday.

Community

We want to create lots of opportunity for us to get to know each other and have loads of fun. The church of God has to be a community that is attractive to the world and one of the ways we achieve that is by having the most fun! We have assigned a few members of the PCC to spearhead some of these events so watch this space!

We also are doubling down our efforts to engage with the local community in all kinds of ways from continuing our work with Asylum Seekers and Refugees but also developing our links to the cultural side of the city (we are currently looking at hosting an art exhibition exploring the interaction of faith and art), engaging the congregation in local mission and seeing how we can be a blessing to our city.

We are so encouraged and we couldn't do it without you.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

FINANCIAL REVIEW

During the year income increased by £41,304 to £339,211, and expenditure increased by £65,610 to £286,416. As a result the PCC has reported a surplus of £52,793 (2021: £77,100) and the PCC's net assets increased by £52,793 to £293,560. Net assets comprise fixed assets of £109,632 and net current assets of £183,928. Net current assets includes cash of £236,096 of which £109,931 is unrestricted.

This year's increase in income (which was just over £41,000) was largely due to an increase of £38,000 in donations from members (including related gift aid). For the time being the PCC also continues to rely on the grant funding it receives from the Diocese and, to a lesser extent, the Jerusalem Trust. This grant funding is due to come to an end in 2025 and the goal is to become self-funding by that date.

PCC is very grateful to the members of the church and to those other organisations who have supported the church's work so generously during the year.

This year's increase in expenditure (which was just under £66,000) was largely due to:

- an increase of £19,000 in the Parish Share. The Parish Share paid in 2022 was £39,733. There will continue to be significant increases in the following years as we work towards being able to pay the full parish share in 2025.
- an increase of £17,000 in staff costs and clergy accommodation expenses.
- an increase of £14,000 in grants payable. The goal of the PCC is to continue to give 10% of regular and unrestricted giving for charitable giving in 2023.
- an increase of £10,000 in utility costs.

INVESTMENT POLICY

The Church's funds were held as cash deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £75,000, which equates to about three month's expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £109,931 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure. Most of our salary costs and all clergy housing and expenses are covered by a Strategic Development Fund, which will last until 2025.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2022

CONCLUSION

What else?

We consider it a privilege every year to listen to God and our church as to what kind of direction we are going to be travelling in and we feel this could be summed in a few ways.

New Life

We see new people coming to our church and events every single week and it is so exciting. We feel that our welcome team and the general friendly atmosphere, kids ministry, worship and teaching makes all this possible. We have a desire to see more baptisms and continue to offer the opportunity for individuals to find new life in Jesus. We feel we are at a time where biblical literacy is at an all-time low and never have we needed a fresh encounter of the Holy Spirit more than right now. Therefore amidst the new life we will see, our teaching will continue to deepen our faith and we will continue to push into encounter in our gatherings, groups and worship nights.

New Family

With new life comes the need for landing pads for those people and this is where we all come in. We need to work at growing our midweek Groups as this is where great pastoral care happens, where friendships are made and opportunities for leadership arise. We have never been in a more exciting church where we can, with full confidence, trust that every Sunday people will meet people here and want to come back. We would love to see this move to the next step where there is also a Group for every person.

New Opportunities

As a church plant in 2020, as we grow, we have to be careful not to lose the pioneering spirit that so many of us hold. We will continue to explore new opportunities from church plants, service plants, local and international mission opportunities, community engagement possibilities, new youth and kids programmes and ways we can say to Liverpool, 'We are here for you and what we have to show you is exactly what you need!'

Thank you for all that you do, give, pray for and hope for. We couldn't do any of it without you!

APPROVAL

This report was approved by the PCC and signed on their behalf by:

Alex Rayment

Alex Rayment
Church Leader

Date 25 April 2023

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 15 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 17 and 18.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 9 May 2023

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	117,077	193,836	310,912	269,389
Charitable activities	4	12,151	-	12,151	6,155
Other trading activities	5	16,147	-	16,147	22,363
Total income and endowments		145,374	193,836	339,211	297,906
EXPENDITURE ON:					
Charitable activities	6	136,061	150,356	286,416	220,806
Total expenditure		136,061	150,356	286,416	220,806
Net income/(expenditure)		9,313	43,481	52,793	77,100
Transfers between funds	13	(171)	171	-	-
Net movement in funds		9,142	43,651	52,793	77,100
Reconciliation of funds:					
Total funds brought forward		205,386	35,381	240,767	163,667
Total funds carried forward	13	214,528	79,032	293,560	240,767

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 17 to 24 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	109,632	-	109,632	125,389
		<u>109,632</u>	<u>-</u>	<u>109,632</u>	<u>125,389</u>
CURRENT ASSETS					
Debtors	9	3,256	981	4,237	4,608
Cash at bank and in hand	10	109,931	126,165	236,096	120,478
		113,187	127,146	240,333	125,086
CREDITORS: Amounts falling due within one year	11	(8,291)	(48,114)	(56,405)	(9,708)
		<u>(8,291)</u>	<u>(48,114)</u>	<u>(56,405)</u>	<u>(9,708)</u>
Net current assets / (liabilities)		<u>104,896</u>	<u>79,032</u>	<u>183,928</u>	<u>115,379</u>
TOTAL NET ASSETS		<u>214,528</u>	<u>79,032</u>	<u>293,560</u>	<u>240,767</u>
FUND BALANCES	13				
Unrestricted General Funds		184,225	-	184,225	205,386
Designated funds		30,303	-	30,303	-
		<u>214,528</u>	<u>-</u>	<u>214,528</u>	<u>205,386</u>
Restricted Funds		-	79,032	79,032	35,381
		<u>214,528</u>	<u>79,032</u>	<u>293,560</u>	<u>240,767</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Alex Rayment

Alex Rayment - Church Leader

Date: 25 April 2023

Charity number: 1194669

The notes on pages 17 to 24 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	97,419	51,451
Grants receivable		
Diocese: Strategic Development Fund	129,461	156,106
Diocese: for clergy accommodation	3,375	2,625
Diocese: for heating	1,000	
Other grants	60,000	31,587
Gift aid recoverable	19,656	27,619
	<u>310,912</u>	<u>269,389</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from charitable activities

	2022	2021
	£	£
Church events and courses	3,125	1,410
Community outreach programs	6,041	2,768
Weddings and funerals	985	1,928
Facilities hire	2,000	49
	<u>12,151</u>	<u>6,155</u>

5 Income from other trading activities

	2022	2021
	£	£
Placement of telecommunications equipment	16,147	22,363
	<u>16,147</u>	<u>22,363</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	39,733	20,500
Staff costs	117,927	108,050
Clergy accommodation, council tax and utilities	19,148	11,575
Church events and courses	9,706	3,419
Community outreach programs	10,426	5,527
Catering and kitchen expenses	4,448	2,230
Worship ministry expenses	653	4,319
Youth and children's ministry	3,158	8,986
Media and audio visual expenses	999	2,191
Other ministry expenses	10,537	8,824
Weddings and funerals	79	631
Grants payable (note 6c)	13,828	84
	<u>230,642</u>	<u>176,335</u>
Property expenses:		
Repairs, maintenance and cleaning	5,421	5,203
Utilities and council tax	19,511	9,855
	<u>24,932</u>	<u>15,058</u>
	<u>255,574</u>	<u>191,394</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,120	3,000
Administrative expenses	1,477	975
Subscriptions	4,162	3,500
Insurance	6,326	6,563
Depreciation of tangible fixed assets	15,757	15,374
	<u>30,842</u>	<u>29,412</u>
Total expenditure	<u>286,416</u>	<u>220,806</u>

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission			
Herald Vineyard Church	6,920	-	6,920
True Hope	6,908	-	6,908
	<u>13,828</u>	<u>-</u>	<u>13,828</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 6 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Ben Hyde, who is a member of the PCC	<u>21,848</u>	<u>1,249</u>	<u>23,097</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Ben Hyde, who is a member of the PCC	<u>14,480</u>	<u>1,209</u>	<u>15,689</u>

Benjamin Hyde served as a ministry co-ordinator and received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Alex Rayment and Kirsty White (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £19,148 (2021: £11,575).

8 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2022 £
Cost			
At 1 January 2022	143,882	3,601	147,483
Additions	-	-	-
At 31 December 2022	<u>143,882</u>	<u>3,601</u>	<u>147,483</u>
Accumulated depreciation			
At 1 January 2022	21,092	1,001	22,093
Charge for the year	14,899	858	15,757
At 31 December 2022	<u>35,992</u>	<u>1,859</u>	<u>37,851</u>
Net book value			
At 31 December 2022	<u>107,890</u>	<u>1,742</u>	<u>109,632</u>
At 31 December 2021	<u>122,789</u>	<u>2,600</u>	<u>125,389</u>

9 Debtors

	2022 £	2021 £
Gift aid recoverable	1,158	3,627
Other debtors	981	981
Prepayments and accrued income	<u>2,098</u>	<u>-</u>
	<u>4,237</u>	<u>4,608</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank	235,786	118,666
Payment processing accounts (e.g. GoCardless, Stripe)	260	1,777
Petty cash	50	35
	<u>236,096</u>	<u>120,478</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Taxation and social security	17,345	873
Other creditors	5,646	5,836
Accruals	3,060	3,000
Deferred income	30,354	-
	<u>56,405</u>	<u>9,708</u>

Deferred income comprises a grant received in advance from the Diocese's Strategic Development Fund to help fund the PCC's activities in 2023 when it will be released to income.

12 Pension commitments

During the year employer's pension contributions totalling £5,246 (2021: £3,624) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £415 (2021: £312) had not been paid over.

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Unrestricted funds</i>					
Designated church planting and reserve fund	-	-	-	30,303	30,303
General unrestricted funds	205,386	145,374	(136,061)	(30,475)	184,225
	<u>205,386</u>	<u>145,374</u>	<u>(136,061)</u>	<u>(171)</u>	<u>214,528</u>
<i>Restricted Funds</i>					
Organ fund	743	-	-	-	743
Choir fund	879	-	-	-	879
Bells fund	429	-	-	-	429
Music fund	379	-	-	-	379
Strategic Development fund	12,170	129,461	(128,782)	-	12,849
Vicar's fund	18,537	-	(2,908)	-	15,629
Youth and Children's fund	2,245	-	(2,416)	171	-
Clergy Housing fund	-	3,375	(3,375)	-	-
Heating fund	-	1,000	(1,000)	-	-
The Jerusalem Trust fund	-	60,000	(11,875)	-	48,125
	<u>35,381</u>	<u>193,836</u>	<u>(150,356)</u>	<u>171</u>	<u>79,032</u>
Aggregate of funds	<u>240,767</u>	<u>339,211</u>	<u>(286,416)</u>	<u>-</u>	<u>293,560</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022 £
	General funds £	Designated funds £	£	
Tangible fixed assets	109,632	-	-	109,632
Debtors	3,256	-	981	4,237
Cash at bank and in hand	79,628	30,303	126,165	236,096
Creditors falling due within one year	(8,291)	-	(48,114)	(56,405)
	<u>184,225</u>	<u>30,303</u>	<u>79,032</u>	<u>293,560</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	144,316	107,588	(52,985)	6,467	205,386
<i>Restricted Funds</i>					
Organ fund	1,223	-	(480)	-	743
Choir fund	879	-	-	-	879
Bells fund	429	-	-	-	429
Music fund	6,781	-	(2,567)	(3,835)	379
Strategic Development fund	10,039	156,106	(153,975)	-	12,170
Vicar's fund	-	18,537	-	-	18,537
Youth and Children's fund	-	13,050	(8,174)	(2,632)	2,245
Clergy Housing fund	-	2,625	(2,625)	-	-
	19,351	190,318	(167,821)	(6,467)	35,381
Aggregate of funds	163,667	297,906	(220,806)	-	240,767

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2021 £
	General funds £	Designated funds £		
Tangible fixed assets	125,389	-	-	125,389
Debtors	3,627	-	981	4,608
Cash at bank and in hand	81,437	-	39,041	120,478
Creditors falling due within one year	(5,067)	-	(4,641)	(9,708)
	205,386	-	35,381	240,767

Designated funds

The **Church planting and reserve fund** represents funds set aside by the PCC to help plant, or revitalise, other churches. This fund can also be used to help meet any out of the ordinary major expenditure (such as repairs to the church building).

Restricted funds

The **Bells fund**, the **Choir fund** and the **Organ fund** were created from donations received to maintain the bells and organ in the church and to help meet choir related expenses.

The **Music fund** was created from a grant received from the Church Revitalisation Trust to help purchase music equipment.

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Youth and Children's fund** was created from a grant received from All Churches Trust to help develop the church's work with children and young people in the local community.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

The **Heating fund** was created from a grant received from the Diocese to help meet heating costs.

The **Jerusalem Trust fund** was created from a grant received from this Trust to help meet the costs of the PCC's operations and projects as a resource church.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Operating lease commitments

The charity has an operating lease for a manse provided to its curate. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	4,250	10,200
Between one and five years	-	4,250
	<u>4,250</u>	<u>14,450</u>

During the year the charity was charged £10,200 (2021: £5,950) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £20,032 (2021: £15,800) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £7,132 (2021: £1,355).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	117,077	-	193,836	310,912	79,070	-	190,318	269,389
Charitable activities	4	12,151	-	-	12,151	6,155	-	-	6,155
Other trading activities	5	16,147	-	-	16,147	22,363	-	-	22,363
Total income and endowments		145,374	-	193,836	339,211	107,588	-	190,318	297,906
EXPENDITURE ON:									
Charitable activities:	6	136,061	-	150,356	286,416	52,985	-	167,821	220,806
Total Expenditure		136,061	-	150,356	286,416	52,985	-	167,821	220,806
Net income/(expenditure)		9,313	-	43,481	52,793	54,603	-	22,497	77,100
Transfers between funds	13	(30,475)	30,303	171	-	6,467	-	(6,467)	-
Net movement in funds		(21,161)	30,303	43,651	52,793	61,070	-	16,030	77,100
Reconciliation of funds:									
Total funds brought forward		205,386	-	35,381	240,767	144,316	-	19,351	163,667
Total funds carried forward	13	184,225	30,303	79,032	293,560	205,386	-	35,381	240,767

Accounts

**The Parochial Church
Council of Penny Lane
St Barnabas**

**Annual Report
For the Year Ended
31 December 2021**

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

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Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

CHARITY INFORMATION

OPERATING NAME

Penny Lane Church

INCUMBENT

Revd Alex Rayment

INDEPENDENT EXAMINER

Ajay Rajani FCIE
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

BANKERS

Barclays Bank plc
LIVERPOOL SOUTH,
Leicestershire, Leicester
LE87 2BB

PRINCIPAL OFFICE

St Barnabas Penny
Lane
1 Carsdale Road
Liverpool
Merseyside
L18 1LZ

Charity Registration Number 1194669

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

AIMS AND OBJECTIVES

St Barnabas Penny Lane's PCC has the responsibility of co-operating with the Incumbent and the Leadership Team in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

01 — CREATES

All people have creativity in their bones, it is what makes us human. We want to be a place where the creative is nurtured and nourished and where art is made and displayed.

02 — HOPES

Hope is being bold enough to long for a future nothing like our present. We need to be a community that longs for the things not yet seen, prays for the shaping of things to come and longs to see heaven invade earth.

03 — BELONGS

This church will be one where any one can come and feel at home. The first Jesus-inspired communities met in homes and grew out of love and care for one another. We are longing to be a people that puts its efforts into calling everyone into belonging to a community that cares, challenges and encourages us to be more than we could be alone.

It also has maintenance responsibilities for the Church and the Church Vicarage, 1 Carsdale Road, Liverpool L18 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity registered with the Charity Commission on 3 June 2021 and operates under the Charities Act 2011. Prior to 3 June 2021 the charity was an excepted from the obligation to register. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Responsibility for setting policy and for determining the parameters within which the PCC should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

During the year the following served as members of the PCC:

Incumbent: Revd Alex Rayment

Curate: Revd Kirsty White (appointed 27 June 2021)

Warden: David Lever (appointed 17 May 2021)

Representatives on Deanery Synod: Eliot Rice (ex-officio)
Ben Hyde (ex-officio)

Elected Members:

Jeff Hall (resigned 28 March 2022) Carys Anderson (appointed 17 May 2021)
Andres Florez (appointed 17 May 2021) Matt Lee (appointed 17 May 2021)
Daisy Sutton (appointed 17 May 2021) Peter Franklin (appointed 17 May 2021)
Caroline Fox (appointed 17 May 2021) Liz Kaddour (appointed 17 May 2021)
Harvey Leese (appointed 17 May 2021)

In attendance: Emily Nelson (PCC Secretary)

Dominic Knower was appointed as a member after the year end on 28 March 2022.

STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

Members: Revd Alex Rayment (Vicar), David Lever (Churchwarden), Andres Florez (Treasurer), Emily Nelson (Operations Director),

BUILDINGS AND MAINTENANCE

2021 has been a quiet year with regard to improvement works after the full refurbishment of the church in 2020. Snagging was finished by the contractors as part of the building works but no major repairs were needed. The main activities are noted below.

Church Internal

1. The Organ was repaired, updating and restoring the electrics. It is now in good working condition.
2. Boilers were serviced in December 2021

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

Church External

1. CCTV was installed in the back alley/car park along with new lighting for enhanced security.

Church Vicarage

1. Internal doors replaced with vision panels for safeguarding.
2. One room repainted and new flooring put down.
3. New external door to the car park installed.

Outstanding Works to be Completed

1. Rainwater Goods maintenance needed.
2. Evidence of a leak in the tower roof to be assessed and repaired as necessary.

Quinquennial Inspection

The next quinquennial inspection for the church building is due in 2024.

ELECTORAL ROLL

There are 83 names on the Electoral Roll, 15 new names have been added and 2 removed.

REVIEW OF ACTIVITIES

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

WORSHIP AND CREATIVE

We have had an amazing year with the Penny Lane Worship Team. It has been a privilege to lead the church in worship each week. The team has grown in many ways this year and we now have full bands at both morning and evening services on Sundays, we have over 20 wonderful volunteers that serve each week on worship/production team, bringing so much life to what we do on Penny Lane.

A Big win for us this year has been hearing stories of people experiencing the Holy Spirit for the first-time during worship here at Penny Lane. This is what we are here for, and we long for more of these stories as we move forward into this next season. We have members of the team who have been burnt out and who have now found a home and a loving community. We want to be a team that are for each other and encourage one another to succeed and fulfil potential.

Going forward we want to grow in number, to be a team that doesn't settle, but one that strives to be where God is and involved in how he is working. We want to invest in the team more as we grow together and build on the community that we have formed.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

WORSHIP AND CREATIVE continued

On the creative side, we have been setting up the brand of Penny Lane Church this year and have been giving what we do our own unique aesthetic through colours/fonts/design for social media, posters, promo materials, so that we are recognisable in the city, this will only help us as we seek to book more gigs and creative events.

We have seen success in this area as a good number of people who join us each Sunday have initially found Penny Lane Church through social media, or seeing the posters out the front, affirming this as a great first point of contact/interest. We are looking to build on what we can do creatively going forward by introducing a creative team including photographers/videographers/artists etc that will work together to bring on the creative vision of the church.

KIDS AND FAMILIES' MINISTRY

Over the last year we have seen growth in all areas of Penny Lane Kids – it's been a very exciting year! Highlights have been our What I Wanna Be Party in October, where we invited both parents and kids to come and party with us and seeing Penny Lane Play Café grow every week. On average we've been seeing around 22 adults attending with a similar number of children, and every week we get to welcome in new people. It is one of the most exciting parts of our week at Penny Lane Kids as the majority are people that we don't know.

We're looking forward to creating a new age group in the next year, as we're outgrowing our space on Sundays... very exciting! We will be creating a 7-9 age group which means growing our kids team by 8 people, if you're interested come and chat to me. We're also looking at starting a morning Alpha, where we will be specifically inviting carers who have been attending Play Café and Penny Lane Kids will be hosting an Alpha Creche. This would allow parents and carers who want to do Alpha to come along, where they wouldn't be able to for evening Alpha and not worry about their little one!

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. There were no safeguarding referrals during 2021.

Current number of DBS's

- Awaiting Clearance: 5
- Cleared: 41
- Total: 46

Safeguarding Training

- 4 PCC members still need to complete basic safeguarding training
- We currently have 22 people who have been trained in safeguarding with another 14 that need to complete the training

Contact with Diocese

- Team have been in contact with the safeguarding team at the diocese to discuss situations when they have arisen
- The Diocese is happy with how we are conducting safeguarding here at Penny Lane Church.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

YOUTH

Over this past year we've been reaching out to young people (aged 11 to 17) through schools work and our youth group on a Sunday at 4pm. We've seen the number of young people in this age category who engage regularly with our church grow from 2 to 6 in just the last 4 or 5 months as well as supporting the youth group from another local church and inviting 5 of their young people to come along too.

In schools, Alex and I have been going into Liverpool college for a week around once a month delivering chapel talks (as well as Abby going in to speak to the younger ones). We hope to continue to build this relationship in a way that will enable more missional opportunities and a chance for the young people to get to know us in a less formal setting than the current chapel set up. I also took some of the staff team into St Hilda's school a few weeks ago to lead their worship- leading team of students (aged 11 to 16) in worship and a prayer workshop.

On Sundays at 4, we've had lots of fun, learnt loads of new games and become experts at Mario Kart! Of course we've also been learning a lot about Jesus through running Youth Alpha and the young people have come up with amazing questions including: "What is God saying to us right now?" Which gave us the opportunity to practice listening to God together.

After Easter we're looking to move our youth work from afternoons to fortnightly during the 11am service, engaging our young people in some meaningful discipleship – and fun – whilst allowing them to serve in any area they may feel they want to such as Kids, Worship or Welcome team on the alternate weeks.

Our team of volunteers have been amazing! They are incredible role models who are full of the joyful, loving presence of God and I just want to take this opportunity to thank them for all they've done this year and will continue to do. I'm so excited to see how Jesus wants to meet with young people here and looking forward to be a part of it.

STUDENTS

It's been an awesome couple of terms with the Penny Lane bunch. I had taken over from James Mitchell who had done a stellar job leading our students through lockdown 2020-2021. Many zoom meetings were had, and he kept them all going. Since August last year, we have more than doubled in size, welcoming back our second years and adopting many more first years. And we are still getting new people joining our student group which is so exciting. In our first term, we enjoyed getting to know each other and had some great hang outs which also allowed our students to bring their housemates and course mates who haven't yet been to church or have little experience of church to come and experience Penny Lane. At our Christmas meal at the end of last term, we had over 40 people, including around 15 new students. In our second term, we have enjoyed deepening friendships with each other as we have intentionally created smaller groups to help build consistency and depth at our gatherings. We spend time connecting with one another, then have some time for worship and reflection and then time for discussion within these groups. We have also been looking at the fruits of the spirit, taking one a week to unpack and understand how we can apply them to our everyday lives.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

SOCIAL TRANSFORMATION

This past year we have really seen the generosity of the church come to the fore. Thank you ever so much to all those who have given to the various appeals and collections we have done, including the Afghan refugee response, Love Your Neighbour: Love Christmas, and the Ukraine crisis. We have been able to help hundreds of people. Thank you also to those who kindly gave their time to help logistically with delivering food parcels and moving donations.

In February 2022 we launched our Asylum Seeker & Refugee Café (ARC). The café runs every term time Tuesday, from 12pm – 3pm. We offer a hot meal, English lessons, IT/web access, and a warm, welcoming environment where people can relax and find community. Almost every week so far we have seen new people coming along, with a very high proportion of those attending keen to get involved with the wider church community and coming along to our Sunday services, as well as attending Alpha. Thank you to everyone who has been so welcoming and for helping people to feel as though they belong and have community here. We have also seen the café be something that has led to opportunities to collaborate with other churches and organisations in Liverpool; with volunteers from Freedom Church and All Hallows being involved and support being given from the British Red Cross and Bridge2.

As well as continuing to see ARC grow and responding to any situations that may arise, I'm hoping in the coming year to focus on equipping and enabling the wider church body to be more involved in social transformation on a daily/weekly basis. This will involve helping people to have a greater understanding of what social transformation is, why it's important for all Christians to be involved, and how we can all play a part. There will be more information regarding this coming out soon!

PCC

The full PCC met six times during the year to deal with normal business. The Standing Committee met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

STATEMENT OF PCC RESPONSIBILITIES

Under the Charities Act 2011, the PCC are required to prepare a statement of accounts for each accounting year.

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with the Statements of Recommended Practice and the Regulations made under the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable
4. The church complies with relevant laws and regulations

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

STAFF CHANGES

During the year Joy Mumford-Rice left our employment, who shared a role with Jack Ellison. Jack took over this role. James Mitchell finished his Diocesan role with Students at Penny Lane Church and Tim Anderson took over at the start of the September term. We also welcomed Kirsty White who joined us as Curate.

PLANS FOR THE YEAR AHEAD

Sundays

We want to continue to make the Sunday gathering a great space for all people. We are looking at how we continue to grow our teams on a Sunday to extend our capacity. We are looking at developing a new kids group for Sunday mornings, offering Youth provision (11-16) on a Sunday morning, improve systems for people who are new to faith and new to church.

Groups

We have been experimenting with midweek groups and after Easter we are going to be launching around 20 new groups for you to join. Some of these will be midweek in the evening at people's homes where you will eat together, study the bible together and pray for one another. Some of the groups will be family focussed for days out so kids get to make friends and parents can support one another. Some of the groups will be hobby based or interest based for you to get to know people from church and invite your mates along too! All of the groups will be led by people who have been trained and have accountability with the leadership team at Penny Lane and will be continually reviewed and developed. This is going to be a step change for us as a church as it will create smaller pockets of community as we continue to grow on a Sunday.

Community

We want to create lots of opportunity for us to get to know each other and have loads of fun. The church of God has to be a community that is attractive to the world and one of the ways we achieve that is by having the most fun!

New Congregations

As we grow we want to be mindful of capacity. We are looking at where we can add more services in the near future. Watch this space as we grow we will have more and more opportunity for serving at church. It is such an encouraging time and we couldn't do it without you.

FINANCE

During the year, income increased by £37,945 to £297,907, and expenditure increased by £111,074 to £220,806. As a result the PCC has reported a surplus of £77,100 (2020: £150,231) and the PCC's net assets increased by £77,100 to £240,767. Net assets comprises fixed assets of £125,389 and net current assets (principally cash) of £115,378, of which £35,381 is restricted.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

FINANCE continued

In summary, the increase in this year's income comprises:

- an increase in income from members (which includes gift aid on donations made in previous years), which rose by £56,000.
- an increase in income from church activities (£5,000) and from the placement of telecommunications equipment (£10,000).
- this was offset by a reduction in grant income, which fell by £33,000.

For the time being the PCC continues to rely on the grant funding it receives from the Diocese and, to a lesser extent, the Church Revitalisation Trust. This grant funding is due to come to an end in 2025 and the goal is to become self-funding by that date.

This year's increase in expenditure is largely due to an increase in staff costs with this being the first full year of employment for some staff and the recruitment of some other staff during the year. Other notable variances were an increase in clergy costs following the appointment of a curate, an increase in ministry related expenses as the PCC expanded its activities and an increase in the charge for depreciation, which followed the previous year's significant investment in audio visual equipment.

The goal of the PCC is to set aside 10% of regular and unrestricted giving for charitable giving in 2022.

The Parish Share paid in 2021 was £20,500. There will be a significant increase in 2022 as we work towards being able to pay the full parish share in 2025.

INVESTMENT POLICY

The Church's funds were held as cash and deposits at Barclays Bank plc. The Church does not invest in equity funds.

RESERVES

The PCC aims to hold unrestricted cash of no less than £50,000, which equates to about three month's expenditure, so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the PCC held unrestricted cash of £81,437 and the PCC is complying with its reserves policy.

RISK ASSESSMENT

The financial stability of the Church depends to an extent on the giving of the church family and our ability to balance this and other sources of income in line with Church expenditure. All of our salary costs and clergy housing and expenses are covered by a Strategic Development Fund, which will last until 2025.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

CONCLUSION

To summarise the past year in brief words is a difficult task indeed. But I think it could be summed up in two words: Obstacles and Opportunities. We have never felt more in step with what God is doing through our lives and in our church and yet there are very real moments of challenge that are important to address. We have great vision for where we may be headed as a church but to know what roadblocks we may encounter enables us to divert and grow rather than simply press on and be faced with predictable battles.

Obstacles

We are still counting the cost due to the COVID-19 pandemic. This for us does not come in financial terms, we have grown financially. It doesn't come numerically, we have grown in number. Where we are bearing the cost mostly is in terms of culture. Kellie Wong writes, "Organizational culture is the collection of values, expectations, and practices that guide and inform the actions of all members." Culture is so important in church as it is the primary link between a very diverse people group. If we want to grow in number but also in depth, culture is so important. We can have all the plans in the world but if culture isn't strong, it is somewhat meaningless. Or as Peter Drucker says, "Culture eats strategy for breakfast".

The main reason we have lost out in terms of culture is because the pandemic meant we attended church but did not get to meet each other. Where music is a huge part of our church life, when we gathered last Easter, we were not allowed to sing together. Where culture is shared so often over meals together, in each other's homes, that was simply not allowed due to Government guidelines. Praying for one another is such a key part of a healthy growing church and yet that was impossible to do in a world where we had to stay 2 meters away from one another.

Other obstacles come in the shape of people's relationship with church has shifted due to the pandemic. With fear of mingling in large person gatherings, the option of staying at home and watching the live-stream was sometimes preferable. Also, throughout the pandemic the nationwide Church became a service provider through the delivery of essential food parcels and aid during lockdowns. Whilst this is such an important testimony of part of what the Church is, it is also a community of believers, a family of the faithful, a people on a mission.

Opportunities

One the biggest lessons throughout 'lockdown' is teaching us what actually is the church for? I would summarise it this way: anything that felt slightly odd whilst doing 'church online', is probably what the church is called to: Praying for one another. Singing of God's goodness together. Spending time encouraging one another. Serving the poor. Gathering to hear God's word preached. Planting new congregations. Baptising new believers.

This is not an exhaustive list by any stretch, but it gives us a glimpse of where we are headed. As we exercise our regained liberty to be a church together, we have to recapture what it is that we are called to be.

Penny Lane St Barnabas

Annual Report for the year ended 31 December 2021

A church for those who don't go to church

It is our hope that we are continually developing the Sunday experience that church-going folk are blessed and encouraged, their faith strengthened and their lives Spirit filled but also filled with confidence that any given Sunday they can invite their best friend, their colleague or family member who doesn't go to church and they will also have a great time.

Focussing on the Missing Generation

We were given funding for the building refurbishment and our staff team for the first 5 years to become a church that is growing particularly in the age category 11-30. For this to be achievable we need to have great Kids Ministry, so they grow up to be 11 year olds who know and love Jesus. We also need the 30+ age to help us mentor, encourage and bless the younger generations.

Filled with the Spirit to bless the world

We want to create space at every event we do for people to encounter the Spirit of God. If we just do good stuff but people don't meet with God in a way that is meaningful, deep, and personal, nothing we do will last beyond our own efforts. We need God to move in our church, in our ideas, and our movements to be a blessing to the wider city of Liverpool and beyond.

God is faithful. He has been making all things new around us and it such a privilege to join in with His mission as we see what He has called us to come to fruition.

So, thank you for praying, serving and giving as we seek to be a church that seeks to see creativity flourish, hopes for things not yet seen and a space where all people can truly belong.

APPROVAL

This report was approved by the PCC and signed on their behalf by:

Alex Rayment

.....

Alex Rayment
Church Leader

Date: 7 September 2022

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 16 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 18 and 19.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 15 September 2022

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 (restated) £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	79,070	190,318	269,388	246,073
Charitable activities	4	6,155	-	6,155	1,600
Other trading activities	5	22,363	-	22,363	12,289
Investments		-	-	-	1
Total income and endowments		107,588	190,318	297,906	259,962
EXPENDITURE ON:					
Charitable activities	6	52,985	167,821	220,806	109,732
Total expenditure		52,985	167,821	220,806	109,732
Net income/(expenditure)		54,603	22,497	77,100	150,231
Transfers between funds	13	6,467	(6,467)	-	-
Net movement in funds		61,070	16,030	77,100	150,231
Reconciliation of funds:					
Total funds brought forward		144,316	19,351	163,667	13,436
Total funds carried forward	13	205,386	35,381	240,767	163,667

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 (restated) £
FIXED ASSETS					
Tangible assets	8	125,389	-	125,389	133,126
		<u>125,389</u>	<u>-</u>	<u>125,389</u>	<u>133,126</u>
CURRENT ASSETS					
Debtors	9	3,627	981	4,608	-
Cash at bank and in hand	10	81,437	39,041	120,478	31,593
		85,064	40,022	125,086	31,593
CREDITORS: Amounts falling due within one year	11	(5,067)	(4,641)	(9,708)	(1,052)
Net current assets / (liabilities)		<u>79,997</u>	<u>35,381</u>	<u>115,378</u>	<u>30,541</u>
TOTAL NET ASSETS		<u>205,386</u>	<u>35,381</u>	<u>240,767</u>	<u>163,667</u>
FUND BALANCES	13				
Unrestricted General Funds		205,386	-	205,386	144,316
Restricted Funds		-	35,381	35,381	19,351
		<u>205,386</u>	<u>35,381</u>	<u>240,767</u>	<u>163,667</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Alex Rayment

 Alex Rayment - Church Leader

Date: 7 September 2022

Charity number: 1194669

The notes on pages 18 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The Parochial Church Council of St Barnabas Penny Lane is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results have been restated to correct an error made in the previous year. Details of the restatement are given in note 16.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It comprises income from church events and courses, community outreach programs, weddings and funerals and letting of facilities for community use.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It comprises income from permitting the placement of telecommunications equipment on the church building.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

From time to time, the charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computers	Over 3 years
Furniture and equipment	Over 5 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	51,451	22,299
Grants receivable		
Diocese: Strategic Development Fund	156,106	212,580
Diocese: for clergy accommodation	2,625	-
Other grants	31,587	10,489
Gift aid recoverable	27,619	706
	<u>269,388</u>	<u>246,073</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

	2021	2020
	£	£
Church events and courses	1,410	-
Community outreach programs	2,768	-
Weddings and funerals	1,928	1,526
Facilities hire	49	74
	<u>6,155</u>	<u>1,600</u>

5 Income from other trading activities

	2021	2020
	£	£
Placement of telecommunications equipment	22,363	12,289
	<u>22,363</u>	<u>12,289</u>

6 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	20,500	21,134
Staff costs	108,050	30,731
Clergy accommodation, council tax and utilities	11,575	1,853
Church events and courses	3,419	132
Community outreach programs	5,527	717
Catering and kitchen expenses	2,230	588
Worship ministry expenses	4,319	3,763
Youth and children's ministry	8,986	1,324
Media and audio visual expenses	2,191	8,064
Other ministry expenses	8,824	9,061
Weddings and funerals	631	62
Grants payable (note 8c)	84	327
	<u>176,335</u>	<u>77,755</u>
Property expenses:		
Repairs, maintenance and cleaning	5,203	3,455
Utilities	9,855	8,993
	<u>15,058</u>	<u>12,447</u>
	<u>191,394</u>	<u>90,203</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	3,000	-
Administrative expenses	975	4,499
Subscriptions	3,500	1,523
Insurance	6,563	6,788
Depreciation of tangible fixed assets	15,374	6,720
	<u>29,412</u>	<u>19,529</u>
Total expenditure	<u>220,806</u>	<u>109,732</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2020: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Ben Hyde, who is a member of the PCC	<u>14,480</u>	<u>1,209</u>	<u>15,689</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Ben Hyde, who is a member of the PCC	<u>7,000</u>	<u>394</u>	<u>7,394</u>

Benjamin Hyde served as a ministry co-ordinator and received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Alex Rayment and Kirsty White (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation (and related expenses) to the PCC was £11,575 (2020: £1,853).

8 Tangible fixed assets

	Furniture and equipment £	Computers £	Total 2021 £
Cost			
At 1 January 2021	136,245	3,601	139,846
Additions	<u>7,637</u>	<u>-</u>	<u>7,637</u>
At 31 December 2021	<u>143,882</u>	<u>3,601</u>	<u>147,483</u>
Accumulated depreciation			
At 1 January 2021	6,577	143	6,720
Charge for the year	<u>14,516</u>	<u>858</u>	<u>15,374</u>
At 31 December 2021	<u>21,092</u>	<u>1,001</u>	<u>22,093</u>
Net book value			
At 31 December 2021	<u>122,789</u>	<u>2,600</u>	<u>125,389</u>
At 31 December 2020	<u>129,668</u>	<u>3,458</u>	<u>133,126</u>

9 Debtors

	2021 £	2020 £
Gift aid recoverable	3,627	-
Other debtors	<u>981</u>	<u>-</u>
	<u>4,608</u>	<u>-</u>

10 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank	118,666	31,548
Payment processing accounts (e.g. Gocardless, Stripe)	<u>1,777</u>	<u>-</u>
Petty cash	<u>35</u>	<u>45</u>
	<u>120,478</u>	<u>31,593</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Taxation and social security	873	605
Other creditors	5,836	447
Accruals	3,000	-
	<u>9,708</u>	<u>1,052</u>

12 Pension commitments

During the year employer's pension contributions totalling £3,624 (2020: £867) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £312 (2020: £217) had not been paid over.

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	<u>144,316</u>	<u>107,588</u>	<u>(52,985)</u>	<u>6,467</u>	<u>205,386</u>
<i>Restricted Funds</i>					
Organ fund	1,223	-	(480)	-	743
Choir fund	879	-	-	-	879
Bells fund	429	-	-	-	429
Music fund	6,781		(2,567)	(3,835)	379
Strategic Development fund	10,039	156,106	(153,975)	-	12,170
Vicar's fund	-	18,537	-	-	18,537
Youth and Children's fund	-	13,050	(8,174)	(2,632)	2,244
Clergy Housing fund	-	2,625	(2,625)	-	-
	<u>19,351</u>	<u>190,318</u>	<u>(167,821)</u>	<u>(6,467)</u>	<u>35,381</u>
 Aggregate of funds	 <u>163,667</u>	 <u>297,906</u>	 <u>(220,806)</u>	 <u>-</u>	 <u>240,767</u>

During the year the charity incurred capital expenditure of £6,467 (2020: £136,094) from the restricted grants and donations it had received and, as this expenditure satisfied the restrictions placed on this income, a transfer for that amount was made from restricted funds to general unrestricted funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds £	Designated funds £	£	£
Tangible fixed assets	125,389	-	-	125,389
Debtors	3,627	-	981	4,608
Cash at bank and in hand	81,437	-	39,041	120,478
Creditors falling due within one year	(5,067)	-	(4,641)	(9,708)
	<u>205,386</u>	<u>-</u>	<u>35,381</u>	<u>240,767</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	10,905	37,383	(40,066)	136,094	144,316
<i>Restricted Funds</i>					
Bells fund	429	-	-	-	429
Choir fund	879	-	-	-	879
Organ fund	1,223	-	-	-	1,223
Music fund	-	10,000	-	(3,219)	6,781
Strategic Development fund	-	212,580	(69,666)	(132,875)	10,039
	2,531	222,580	(69,666)	(136,094)	19,351
Aggregate of funds	13,436	259,963	(109,732)	-	163,667

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	133,126	-	-	133,126
Debtors	-	-	-	-
Cash at bank and in hand	12,242	-	19,351	31,593
Creditors falling due within one year	(1,052)	-	-	(1,052)
	144,316	-	19,351	163,667

The **Bells fund**, the **Choir fund** and the **Organ fund** were created from donations received to maintain the bells and organ in the church and to help meet choir related expenses.

The **Music fund** was created from a grant received from the Church Revitalisation Trust to help purchase music equipment.

The **Strategic Development fund** was created from grants received from the Diocese to help develop the activities of the church. This included funding to help purchase audio visual equipment, pay staff and pay clergy expenses and pay set up and operational expenses.

The **Vicar's fund** was created from a grant received from the Church Revitalisation Trust to help fund specific projects and initiatives identified by the Vicar.

The **Youth and Children's fund** was created from a grant received from All Churches Trust to help develop the church's work with children and young people in the local community.

The **Clergy Housing fund** was created from a grant received from the Diocese to help meet the cost of accommodation provided to the Curate.

14 Operating lease commitments

The charity has an operating lease for a manse provide to it's curate. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	10,200	-
Between one and five years	4,250	-
	14,450	-

During the year the charity was charged £5,950 (2020: £nil) for its operating lease.

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £15,800 from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) employed the husband of a member of the PCC (Carys Anderson) to work with students and paid him employment benefits totalling £1,355 (2020: £nil).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking clergy or employment duties, no expenses were paid to (or for) the members of the PCC.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Reconciliation with previously reported funds

During the year it came to light that, in the previous year, the PCC had not properly accounted for audio visual equipment that the Diocese had purchased for the PCC out of money held in it's Strategic Development Fund. This error has been corrected in these accounts and the comparatives for the previous year have been restated. A reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2020 £
Previously reported reserves, at 31 December	37,205
Adjustments arising from correction of an error in the previous period:	
An increase in the carrying value of fixed assets owned by the charity	126,462
Re-stated reserves, at 31 December	<u>163,667</u>

Reconciliation of results

	2020 £
Previously reported results	23,769
Adjustments arising from the correction of an error in the previous period:	
An increase in the grant income recognised as received from the Diocesan Strategic Development Fund	132,875
An increase in the charge for depreciation	(6,413)
Re-stated results	<u>150,231</u>

PAROCHIAL CHURCH COUNCIL OF PENNY LANE ST BARNABAS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	79,070	-	190,318	269,388	23,493	-	222,580	246,073
Charitable activities	4	6,155	-	-	6,155	1,600	-	-	1,600
Other trading activities	5	22,363	-	-	22,363	12,289	-	-	12,289
Investments		-	-	-	-	1	-	-	1
Total income and endowments		107,588	-	190,318	297,906	37,383	-	222,580	259,963
EXPENDITURE ON:									
Charitable activities:	6	52,985	-	167,821	220,806	40,066	-	69,666	109,732
Total Expenditure		52,985	-	167,821	220,806	40,066	-	69,666	109,732
Net income/(expenditure)		54,603	-	22,497	77,100	(2,683)	-	152,914	150,231
Transfers between funds	13	6,467	-	(6,467)	-	136,094	-	(136,094)	-
Net movement in funds		61,070	-	16,030	77,100	133,411	-	16,820	150,231
Reconciliation of funds:									
Total funds brought forward		144,316	-	19,351	163,667	10,905	-	2,531	13,436
Total funds carried forward	13	205,386	-	35,381	240,767	144,316	-	19,351	163,667