CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report for the period

From 01/01/2023 **Period start date, to** 31/12/2023 **Period end date**

Charity name: Old Budonian Association UK **Charity registration number:** 1194661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit to advance the education of the pupils at King's College & Budo Junior Schools ("the schools") in Kampala, Uganda in such ways as the trustees think fit, including awarding to pupils at the school scholarships, bursaries, assisted places, maintenance allowances or grants on the basis of financial need to enable them to attend the school and to advance the education of the pupils at the school by providing and assisting in the provision of facilities for education at the school.
Summary of the main activities in relation to those purposes for the public benefit the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity was to raise money to help the school in particular, a payment was made to sponsor current students and old students to perform an educative play – 'Merchant of Venice' – at Budo, and this is clearly listed or identified in the annual accounts
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and deciding the activity to carry out for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meeting also known as the 'OBA Executive Meeting'

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We are grateful for the time some of the trustees are putting in drafting the policy for grant making although not yet reviewed and implemented by the charity. In future this will

		be beneficial to our charity organisation
Policy on social investment including program related investment	Para 1.38	We have also highlighted a few areas that need social investment, and a committee has been setup to come up with social activities to get old Budonian together and in turn raise funds for this charity.
Contribution made by volunteers	Para 1.38	All the work carried out is voluntary work and no trustee or member of the charity is paid for the work they do. Without this valuable contribution of time, energy, and expertise we would not have been able to achieve our aims and objectives.
Other		One-off Cash donation of £500 to Budo. This was from late Sheila Gilbert's Will or estate.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Membership: We managed to register more 'Old Budonian' in UK that are now affiliated to this charity and ready to support the charity causes. This also means more subscription fees and donations which one of the main sources of income. Memorabilia: An effort was made to purchase memorabilia printed with the school logo. This is normally sold to members and is another income stream for the charity. Fundraising: A lot of fundraising gets done especially when members meet up for charity activities like the AGM.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash at bank at 31/12/2023 was £10,393
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy for holding reserves is to spend 10% of the income earned every year on projects at the schools being funded. This way we hope to grow the reserves until deemed enough to start a big, useful, and memorable project at the schools.
Amount of reserves held	Para 1.22	Currently the reserves held amount to £10393 being the balance caried forward to 2024.
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The main financial risk to the charity is loss of income from member subscription and reduced donations since the lockdown.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of income is donation from the individual members, sales from memorabilia.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (Trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g., unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	This is an exercise carried out at the AGM and this is result of a show of hands from the members interested in becoming trustees

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Old Budonian Association UK
Other name the charity uses	N/A
Registered charity number	1194661
Charity's principal address	29 Garrett Close Kingsclere, Newbury RG20 5SD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Edwin Dhauke	Chairman		
2	Flavia Mwanja	Vice-Chairman		
3	Abdul Kateregga	Treasurer		
4	Aida Kasozi	Secretary		
5	Fred G Buwembo	Vice-Treasurer		
6	Derek K Kayanja			
7	Moses Kajubi			
8	Paul Egaru			
9	Jacqueline Mutibwa-Kasirye			
10	Winifred Bemba Kagere			
11	Fred Semugera			
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	**Dates acted if not for whole year**	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this fall within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Abdul Kateregga	
Full name(s)	Abdul Kateregga	
Position (e.g., Secretary, Chair, etc)	Assistant Treasurer	

Date	18/10/2024

CHARITY COMMISSION FOR ENGLAND AND WALES

Old Budonian Association .UK	No (if any)

Receipts and payments accounts

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For the period from	Period start date 01-Jan-23	To	Period end date 31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Members' Donations	590	-	-	590	545
Public Donations & Contributions	620	-	-	620	873
Amazon Smile	44	-	-	44	30
Profit from Memorabilia					
Fund-raising:	-	-	-	-	
Fundraising Dance	1,115	-	-	1,115	
Profit from Memorabilia	223	-	-	223	
Memorabilia	90	-	-	90	
One -off donation to Budo	500	-	-	500	
***Sub total** (Gross income for AR)*	3,182	-	-	3,182	1,448
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,182	-	-	3,182	1,448
A3 Payments					
OBA Wagepage Subscription fee 2022	22	-	-	22	538
Annual Zoom Subscription	143	-	-	143	143
Payment for Hire of AGM Hall		-	-	-	27
Purchase of OBA Card Payment Machine	95	-	-	95	
OBA Card Payment Machine Commision	12	-	-	12	
	-	-	-	-	
Payment to Kings College Budo (KCB)	-	-	-	-	1,919
	-	-	-	-	-
	-	-	-	-	-
Sub total	272	-	-	272	2,627
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	272	-	-	272	2,627
Net of receipts/(payments)	2,910	-	-	2,910	- 1,179
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2,910	-	-	2,910	- 1,179

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Net Cash for year (Bank)	2,910	-	-
		-	-	-
		-	-	-
	Total cash funds	**2,910**	**-**	**-**
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Stock of Memorabilia at Cost	Unrestricted Fund	**928**	
Retained Earnings	Unrestricted Fund	**10,393**	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
OBC - Uganda	Unrestricted Fund	-	
Water- Sanitation Project(WATSAN)	Restricted Income	**810**	
Charity 's Reserves (Net worth)	Unrestricted Fund	**10,393**	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Abdul Kateregga	Abdul Kateregga	18/10/2024