

1927 PRODUCTIONS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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1927 PRODUCTIONS LIMITED
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, Charities Act 2011 and the Charities SORP (FRS102) - Statement of Recommended Practice: Accounting and Reporting by Charities (2019).

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Judith Hilda Dimant Loretta Maria Guseppina McNicholas Andrew Ivan Mark Leveson Henry Charles Robert Long (appointed 15 July 2024) Ailsa Carpenter (appointed 15 July 2024) Ella Lewis-Collins (appointed 15 July 2024)
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Registered charity number	1194657
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Principal address	72 Northdown Road Margate Kent CT9 2RL
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Independent Examiners	Nunn Hayward LLP 2-4 Packhorse Road Gerrards Cross Buckinghamshire SL9 7QE
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1927 PRODUCTIONS LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Vision & Mission

1927 was founded in 2005, launched in 2007 and legally incorporated as 1927 Productions Limited, a company limited by guarantee, in 2011. In 2021, 1927 became a registered charity, with the Board of Directors as founding Trustees.

Our Vision is to:

- **CREATE** wildly innovative, accessible, and relevant theatrical experiences combining animation, storytelling, music, and live performance.
- **OFFER** artists, participants, community groups and audiences' unique opportunities for creative engagement, exploration, learning, development, and discovery.
- **BE** one of the nation's leading artist-led performance companies on the world stage.

From our homes in Margate and London **our mission** is to use all the weapons in our creative armoury - storytelling, animation, performance, music, and digital innovation - to identify, listen to, connect and collaborate with exceptionally talented artists, teachers, young people and audiences to expand our collective creative horizons, means of self-expression and engagement with the world around us.

Management & Governance

1927's Memorandum & Articles of Association set out our charitable purpose and how we are governed and led. The Articles detail responsibilities, powers and delegated authorities of the Board and Leadership.

Trustees are responsible for ensuring 1927 is well governed, scrutinised and held to account - providing strategic leadership, monitoring financial strategy and risk, authorising stakeholder relationships, addressing succession planning and ensuring 1927's programme and operational obligations are well managed. As part of this, the board of Trustees approve and annually refresh a suite of governance and procedural documents and organisational policies.

Trustees meet 4 times a year, including 1 AGM.

Leadership & Operations

The Trustees delegate leadership of 1927 to the Executive team, comprised of 2 Co-Artistic Directors and Executive Producer. At the year-end a Bookkeeper and Producer have been recruited to start. 1927 regularly collaborates with specialists, consultants and a pool of Creative Associates, production, education, and performance specialists engaged to support delivery of our artistic programme. We invest in professional development & training of our core team, freelance collaborators & board, considering this as pivotal to our ongoing resilience & progress. 1927 is based in Thanet with a studio located in Cliftonville, Margate.

Programme of Activity - Charitable Activities

1927 pursues its Vision and carries out its Mission, through delivery of 4 interlinked Artistic Programme strands:

- **Live Performance:** 1927 shows are exhilarating hybrid experiences that place digital content at the heart of the theatrical event. Created through a unique collaboration between live & digital artists, shows are crafted through extended creative processes, made with UK & international co-producers, and have historically played in repertoire & tour extensively across the UK and globally, with extensive public reach across long touring lives.
- **Creative Engagement:** We want to fire children and young people's imaginations, fuel their curiosity, develop their creativity, and increase their cultural capital. 1927's creative engagement activities help us to do this by inspiring the next creative generation and future audiences.
- **Talent Development:** Through our Artist Support Activities, we seek to share knowledge, skills & networks with peers; provide opportunity, invest in, empower, and open pathways for emerging arts professionals including those who might experience barriers to the arts.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- **Animated Worlds (digital) activities:** 1927's work is a complete fusion of the live and digital. 1927's Animated Worlds activities see us take this one step further to extend our reach by distributing captured content, developing original digital creative content, and sharing creative learning resources digitally.

Achievements and Performance April 2023-March 2024

- During 2023/24 we continued to present repertoire seasons of 5 live productions of *Mehr Als Alles Auf Der Welt* in Vienna and 5 Productions of The Magic Flute Dusseldorf, Duisburg, Berlin, Helsinki and Warsaw. Four new productions of The Magic Flute were mounted and presented in Copenhagen, Stuttgart, Torino and Buenos Aires.
- A new production of Tales of Hoffman was created and presented at Graz Opera and Roots was revived for a tour to China.
- Creative development was undertaken on Please right back, 1927's new theatre production premiering in Summer 2024.

The reach across our Live Performance Programme 2023-2024 was as follows:

Production	Location	Detail	No of Performances	Audience Reach
<i>Mehr Als Alles Auf Der Welt</i>	Burgtheater Vienna, Austria	German Language production running in repertoire in Austria	5	2,450
<i>Roots</i>	Shanghai, Ningbo & Guangzhou, China	Tour	9	3160
<i>Tales Of Hoffman</i>	Margate, London & Graz	New Production at Graz Opera	16	18,720
<i>The Magic Flute</i>	Royal Danish Opera, Denmark	New production	14	21,000
	Stuttgart State Opera	New production	10	12,600
	Teatro Regio Torino, Italy	New production	11	15,500
	Teatro Colon, Argentina	New production	7	16100
	Polish National Opera, Warsaw, Poland	Repertoire revival	6	7,970
	Theater Duisburg, Germany	Repertoire revival	4	3,900
	Dusseldorf Opera House	Repertoire revival	16	17,240
	Komische Opera Berlin, Germany	Repertoire revival	10	11,400
	Finnish National Opera, Helsinki, Finland	Repertoire revival	4	4,460
Totals			112	134,500

We delivered 32 participation sessions involving 200 children across key participatory activities, including:

- **Young Animation Leaders:** Free weekly term time workshops for primary pupils at Drapers Mills Primary, Parkside School and Laleham Gap to develop creative expertise, skills, learning and attainment, collaborating with teachers to build skills to support an ongoing animation making offer within the school going forwards, and offering a young associate trainee post.
- **Chickenshed:** Led workshops with Chickenshed Theatre in Enfield, towards part relationship building for a future collaboration.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

We delivered a series of talks, demonstrations and mentoring activities for Artists and emerging practitioners and endeavoured to be a valued leader in the UK, Margate, Thanet, and Kent arts landscape being actively involved in Creative Kent, Kent Theatre & Touring Focus Group and Thanet Youth Network and various UK theatre networks.

Financial Review

1927 operates a business model drawing income from public bodies, fundraising and earned sources. These Accounts present a turnover of £620,860 representing an increase of 22.4% on our YE 2023 Accounts.

Through rigorous and robust financial planning & monthly, quarterly, and annual reporting (Management Accounts, Cashflows, Budgets, Audited Accounts monitored and approved by the Trustees), maintaining insurances and reserves to protect our assets and activities, contingency plans and funds, strong governance, leadership and rigorously efficient financial management the organisation continues to manage and mitigate risk.

Principle Revenue Sources

In the pre-pandemic financial year ending 31 March 2020, 32% of our income was derived from Arts Council England National Portfolio Organisation investment, 5% contributed income and 63% earned income.

In the YE 2024 funding represents 36% of our turnover and earned income 64%. This demonstrates a continued recovery and rebuild of earned income from our artistic programme post pandemic.

Reserves Policy

We maintain a Reserve of £110,529 to underpin our capacity to drive forwards with stability. This reserve is allocated as £86,500 for core overheads, salaries, and fees + £24,029 programme reserve.

Fundraising

1927 has been an Arts Council England National Portfolio Organisation since 2018. A further 3-year funding agreement for the period 2023-2026 was secured, underpinning organisational stability going forwards. Implementation of our Fundraising Strategy will guide us through our endeavour to diversify our income and procure resource towards our charitable activities, with a specific focus on 1927's Creative Learning and Talent Development activities where key community located, and social justice focussed activities increase the tangible social benefits and outputs of 1927's work.

Risks

A solid organisational structure, strong governance, a leading team, and expertise at all levels ensures risk is managed effectively. We fully consider approaches to risk mitigation, monitoring, and management as part of our ongoing practice. A contingency programme plan and contingency budget scenarios have been prepared; awareness of risks and risk mitigation as part of our on-going practice is imbedded across all activities and a Risk Register is developed on an annual basis and reviewed and monitored by the Trustees. Reserve funds further underpin the organisations capacity to drive forwards with stability and to minimise risk.

Equity, Diversity & Inclusion

Equity, inclusion, access & opportunity for all sits at the core of everything we do. We strive for equality, equity and diversity in all areas of our creative programme, operations and reach. In pursuit of this we have implemented a time-bound delivery plan for the year to guide us through a process of implementation, change and improvement to support our development, imbed inclusive practices across the leadership of the organisation and play our part in contributing to a more equitable, diverse, and inclusive arts sector.

1927 PRODUCTIONS LIMITED
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Safeguarding

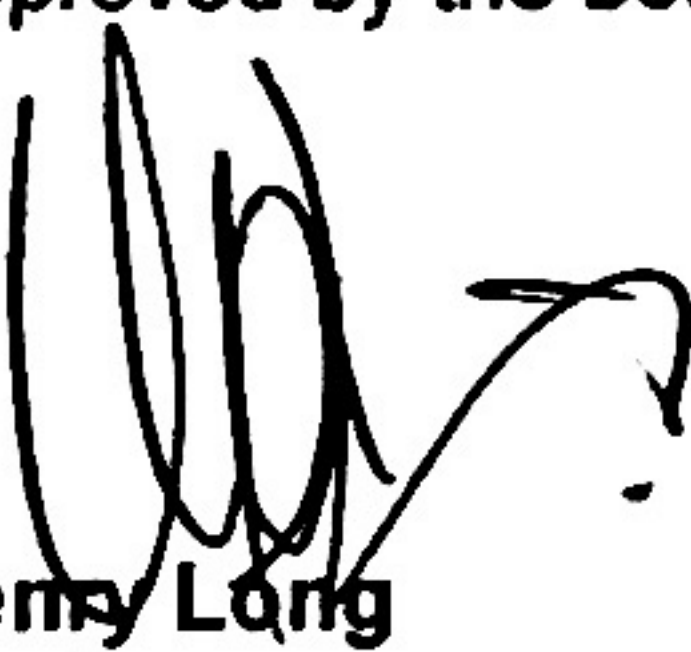
1927 is committed to protecting the welfare of children and vulnerable adults. We believe that everyone has the right to live and work free from abuse of any kind. We consider it our responsibility to keep children and vulnerable adults safe and we are committed to protecting children and vulnerable adults in all of our activities and providing a safe and supportive place to work. Our Safeguarding Policy has been developed in accordance with this commitment and the requirements and principles of statutory legislation.

Future

Over the coming year 1927 will continue to pursue its Vision and carries out its Mission, through delivery of its 4 interlinked Artistic programme strands - key plans include:

- Create and Premiere new theatre production of *Please Right Back* for premiere in the UK in 2024, touring it across England and into Scotland.
- Develop a new opera production of *Tales of Hoffman* with Deustch Opera am Rhein
- Mount new productions of *The Magic Flute* with San Fransisco Opera.
- *Tour Roots* to Japan.
- Develop partnerships and activities exploring social justice for those impacted by a family member being in or having been in prison, to orbit around the creation and presentation of *Please Right Back* in the UK from 2024
- Deliver 1927 Young Animation Leaders programme with Key Thanet Primary Schools.
- Share digital creative learning tools through online platforms to support learning and insight.
- Create, distribute, and share digital creative content, including live to digital captures, audio content and short films working to extend routes for audiences to engage with our work.
- Develop company staffing and governance structures.

Approved by the board of trustees on 19th Dec 2024 and signed on its behalf by:



Henry Long
Trustee

Registered charity number: 1194657

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 1927 PRODUCTIONS

I report on the accounts for the trustees on my examination of the accounts of 1927 Productions for the year ended 31 March 2024 as set out on pages 7 to 14.

Responsibilities and basis of report

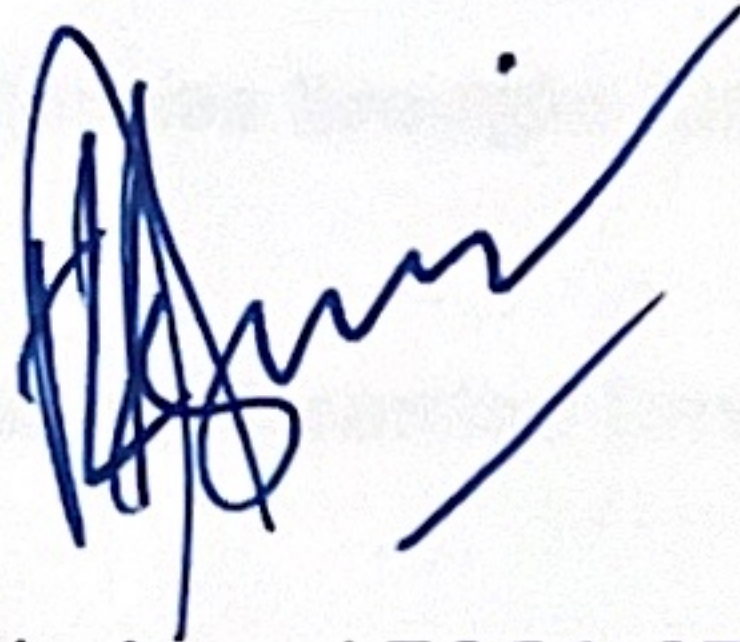
- As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act).
- I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
 - The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Arvin Assani FCCA CTA
Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

Dated:

1927 PRODUCTIONS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £
INCOME AND ENDOWMENTS					
Artistic Programme Income	3	620,860	-	620,860	507,225
TOTAL INCOME		<u>620,860</u>	<u>-</u>	<u>620,860</u>	<u>507,225</u>
EXPENDITURE					
Costs of Artistic Programme: Charitable activities	4	462,438	18,397	480,835	450,980
TOTAL EXPENDITURE		<u>462,438</u>	<u>18,397</u>	<u>480,835</u>	<u>450,980</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR/NET MOVEMENT IN FUNDS		158,422	(18,397)	140,025	56,245
Fund balances brought forward	12,13	132,291	40,379	172,670	116,425
Fund balances carried forward	12,13	<u>290,713</u>	<u>21,982</u>	<u>312,695</u>	<u>172,670</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

The notes on pages 9 - 14 form part of these financial statements.

1927 PRODUCTIONS LIMITED

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		57,666		74,322
CURRENT ASSETS					
Debtors due within one year	9	9,911		24,117	
Cash at bank and in hand	10	<u>398,824</u>		<u>192,805</u>	
		408,735		216,922	
CREDITORS -				45,413	
Amounts falling due within one year					
Creditors and accruals	11	<u>153,706</u>		<u>118,574</u>	
NET CURRENT ASSETS			255,029		98,348
NET ASSETS	13		<u>312,695</u>		<u>172,670</u>
Restricted funds	12		55,191		81,544
Unrestricted funds	12		257,504		91,126
TOTAL CHARITY FUNDS	12		<u>312,695</u>		<u>172,670</u>

The trustees acknowledge their responsibilities for:

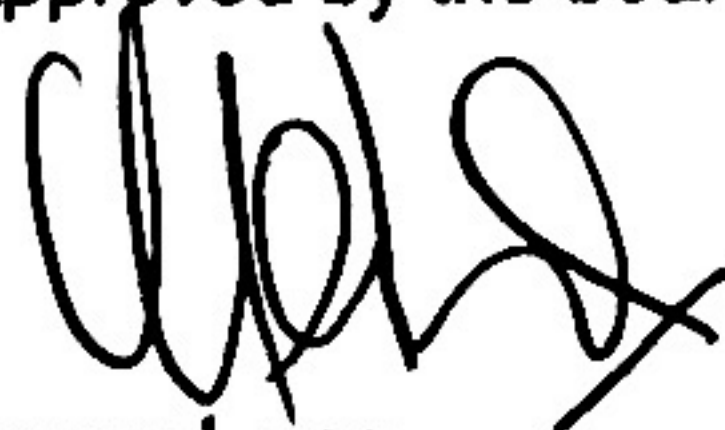
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2024.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 19th Dec 2024 and signed on its behalf by:


Henry Long
Trustee

Registered charity number: 1194657

The notes on pages 9 - 14 form part of these financial statements.

1 STATUTORY INFORMATION

The 1927 Productions is a registered charity (number 1194657) constituted under deed of trust, domiciled in the UK and is a public benefit entity. The principal office is 72 Northdown Road, Margate, CT9 2RL.

The accounts are presented in £ Sterling and rounded to the nearest £1.

2 STATEMENT OF ACCOUNTING POLICIES

The accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), Charities Act 2011 and United Kingdom Generally Accepted Practice as it applies from 1 January 2019.

1927 Productions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These financial statements are prepared in accordance with applicable charity law.

2.2 Going Concern

At the time of approving the financial statements, the charity has reasonable expectation that it has adequate resource to continue in operational existence for the foreseeable future. Thus, continue to adopt the going concern basis of accounts in preparing the financial statements.

2.3 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resource will be received and the monetary value can be measured with sufficient reliability.

Donations in kind of listed shares are valued using the market value on the date of receipt.

2.4 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis.

Charitable activities are grants made to third parties in the furtherance of the charitable objectives of the trust.

Governance costs comprises expenditure incurred for constitutional and statutory requirements and are included within expenditure on charitable activities.

2.5 Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a reducing balance basis over the expected useful lives of the assets as follows starting once the asset is brought into use:

Plant and machinery	- 15% reducing balance basis
Fixtures & fittings	- 15% reducing balance basis

2.6 Funds

Unrestricted funds (general funds and designated funds) are those funds expendable at the discretion of the trustees in accordance with the charitable objects.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

2.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pound Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

2.8 Taxation

The company is a registered charity and, therefore, is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities if applied for charitable purposes.

2.9 Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised costs using the effective interest method. Financial assets held at amortised comprise cash at bank and other debtors. Financial liabilities held at amortised cost comprise other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the balance sheet date, with gains and losses being recognised within income and expenditure.

2.10 Grants receivable

Grants are recognised when there is reasonable assurance that the grant conditions will be met and that the grants will be received.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, current and deposit accounts held at the bank.

2.12 Judgements and estimation

Preparation of the financial statements requires management to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are as follows:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

3	INCOME	2024 £	2023 £
	Artistic Programme Income		
	Grant income - ACENP	220,993	220,993
	DCMS	-	-
	DWP RM	-	6,050
	Lottery capital	-	28,979
	Donations	1,357	617
	Local Authority Grants	2,000	2,500
	Production fees,comm&BX (INTL)	180,131	-
	Production fees,comm&BX (UK)	208,237	246,042
	Royalties	-	-
	Creative learning	-	-
	Digital Commissions & Streaming (UK)	-	-
	Digital Commissions & Streaming (International)	-	-
	Grant income - Trusts and Foundations	-	-
	Other income	8,142	2,044
		<u>620,860</u>	<u>507,225</u>
4	CHARITABLE ACTIVITIES	2024 £	2023 £
	Costs of artistic programme		
	Production, Touring, Creative Learning & Talent Development (including Artists fees)	408,397	355,031
		<u>408,397</u>	<u>355,031</u>
	Overheads/Administrative costs	72,438	95,949
	Total charitable activities	<u>480,835</u>	<u>450,980</u>
All of the above are institutional grants given in furtherance of the charity's objects.			
5	OVERHEADS/ADMINISTRATIVE COSTS	2024 £	2023 £
	Rent	10,459	9,261
	Storage costs	3,861	3,725
	Insurance	8,941	6,379
	Wages	8,051	17,906
	Pension	218	1,326
	Staff training and welfare	577	602
	Post and stationery	747	504
	Travel and subsistence	2,285	1,526
	Accommodation	1,699	1,326
	Computer & IT Costs	2,952	2,107
	DBS Charge	-	87
	Membership and Subscription	965	1,091
	Training costs	188	198
	Sundry expenses	919	971
	Governance costs	496	346
	Accountancy	7,120	6,000
	Marketing cost	399	399
	Legal fees	2,267	8,300
	Depreciation	19,223	24,774
	Advertising and PR	954	651
	Bank charges	117	137
	Access costs	-	6,620
	Tax	-	1,713
		<u>72,438</u>	<u>95,949</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

6	ANALYSIS OF TOTAL STAFFING COSTS	2024 £	2023 £
	Staff costs:		
	Wages and salaries	8,051	17,906
	Social security costs	-	-
	Pensions	218	1,326
		<u>8,269</u>	<u>19,232</u>

The average number of employees was:

	2024 £	2023 £
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Direct charitable activities	1	1
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No remuneration or expenses were paid to or provided for in respect of the trustees for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7 ARTISTIC PROGRAMME COSTS

There has been no capital project activity for the year ended 31 March 2024. In the prior year, £19,900 has been released to artistic programme costs in recognition of prior years spend on capital project activity.

8 FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Total £
As at 1 April 2023	122,570	25,144	147,714
Additions at cost	2,567	-	2,567
As at 31 March 2024	<u>125,137</u>	<u>25,144</u>	<u>150,281</u>
Depreciation			
As at 1 April 2023	49,686	23,706	73,392
Charge for year	18,863	360	19,223
As at 31 March 2024	<u>68,549</u>	<u>24,066</u>	<u>92,615</u>
As at 31 March 2024	<u>56,588</u>	<u>1,078</u>	<u>57,666</u>
As at 31 March 2023	<u>72,884</u>	<u>1,438</u>	<u>74,322</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

9	DEBTORS	2024	2023
		£	£
	Trade debtors	192	10,522
	VAT	1,545	8,284
	Prepayments and accrued income	8,174	5,311
		<u>9,911</u>	<u>24,117</u>
10	CASH AT BANK AND IN HAND	2024	2023
		£	£
	Cash at bank and in hand	389,824	192,805
	Cash at bank and in hand	<u>398,824</u>	<u>192,805</u>
11	CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Trade creditors	119,937	84,406
	Social security and other taxes	200	537
	Pension payable	94	156
	Accruals and deferred income	33,475	33,475
		<u>153,706</u>	<u>118,574</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
(continued)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total funds	Total funds 2023
	£	£	£	£
Fund balances as at 31 March 2024 are represented by:				
Tangible assets	2,475	55,191	57,666	74,322
Debtors	192	-	192	10,522
Net current assets/liabilities	254,837	-	254,837	87,826
As at 31 March 2024	257,504	55,191	312,695	172,670

The restricted funds are to support capital purchases only.

13 ACCUMULATED FUNDS CONSISTS OF:

	Total funds 2024 £	Total funds 2023 £
Fixed assets	57,666	74,322
Debtors	9,911	24,117
Cash and bank	398,824	192,805
Creditors and accruals	(153,706)	(118,574)
	312,695	172,670

14 EVENTS AFTER THE REPORTING DATE

There have been no significant events since the balance sheet date.

15 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023 - none)

16 FUNDS

A minimum of £110,529 is allocated to a designated "reserves" fund. All other funds are designated to spend across the artistic programme.