

Gateway Christian Church (Eastbourne)

INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31st March 2024

Charity Registration No. 1194656



Trustees	Nicolas Prentice Tina Goswell Clive Harrison Ray Dadswell Ian Sadler	Chair of Trustees
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Charity Number	1194656
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Principal Address	66-70 Lottbridge Drove Eastbourne East Sussex BN22 9PB
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Independent Examiner	Alan Stevens 17 Coopers Way Hailsham East Sussex East Sussex BN27 3XA
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The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also members of Gateway Christian Church (Eastbourne), and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document - Gateway Christian Church (Eastbourne) is a Charitable Incorporated Organisation (CIO) from 1st April 2023 and is registered as a charity with the Charity Commission.

Appointment of trustees - Trustees are appointed by the members of the CIO in conjunction with the Oversight.

Trustee induction and training - New trustees are given a copy of the Constitution Regulations and a copy of the CIO's latest Trustees Annual Report and statement of accounts.

Organisation - The trustees have overall responsibility for the charity, dealing mainly with legal and compliance issues. The oversight is responsible for the vision, direction and development of the charity, also taking all key decisions relating to teaching, policies and practices. Day to day operational decisions relating to the running of the church are delegated to the Team Ministers together with a number of Ministry Team Leaders (Management) responsible for key areas of church life.

Monthly income and expenditure reports are prepared and distributed to the oversight, management team and trustees with relevant information also provided to the Ministry Team leaders.

Objectives and activities

Objects - The object for which the charity is established is to advance the Christian faith in Hampden Park, Eastbourne and beyond, and to fulfil such other purposes which are exclusively charitable and connected with this objective.

Vision - Led and empowered by the Holy Spirit, the charity is committed to a journey towards:

HAVING transforming relationships with God and one another

BEING a safe place where encountering God brings healing, wholeness and hope

DEMONSTRATING God's love to all people

WORSHIPPING as a complete and consistent lifestyle

SHARING our hope in Jesus Christ with our generation

GIVING extravagantly

EQUIPPING people for successful living

Public benefit - In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit.

Our work in the community is of benefit to the public and makes a difference to local people in many ways. Whether it's parents with their toddlers at our 'Giggles' sessions, older folk coming to the Cafe or light lunch, school age children having fun, adults needing help from Food Bank, all benefit from the opportunity of meeting friends and sharing with one another.

Activities - Gateway Church is committed to support the whole community of Hampden Park. We open up our Centre for people from any background, religious or otherwise, from parents and babies, children and youth to the elderly, providing relevant activities for each age group and need.

Children & Youth Groups – There are several different activities that are tailor made for toddlers to college-goers, all with the one aim of equipping these young minds to live life successfully.

Cafe & Light Lunches – where people in the area have an opportunity of meeting friends and sharing with one another, invaluable for people who live alone and feel isolated without friends or relatives.

introduce the basics of the Christian faith through a series of talks and discussions. It is described by its organisers as "an opportunity to explore the meaning of life".

The Centre is also made available to other Partner Organisations, including Foodbank, Family Contact Centre and Spurgeons, who offer counselling services to children and support to parents.

The Charity is dependent upon the services of unpaid volunteers to achieve its objectives. In the current year this has been estimated at approx. 200 volunteer hours per month.

Achievements and performance

The charity has had the use of its new building from February 2016 and this has really helped it to successfully run its activities (outlined earlier in this report). A new leadership structure has been introduced to more evenly distribute the burden of responsibility in running the charity. The trustees, who have met quarterly, have introduced a number of policies covering areas of Health & Safety, Conflict of Interest, Complaints handling, Equal Opportunities, Safeguarding and E-Safety. These have all been agreed by the leadership and adopted accordingly. The charity has also adopted the Good Governance Code for the Voluntary and Community Sector and the trustees carry out a review on an annual basis.

Financial review

The accounts that follow demonstrate the continued generosity of our church members, who:-

- i) donate regularly to cover the general running costs of the charity (approx..£8K per month).
- ii) make additional financial 'promises' each year to enable us to support a number of local and overseas charities in line with our Vision and 'objects' for the public benefit (over £32,000 this year), and
- iii) have 'pledged' monthly contributions, sufficient to enable the charity to originally take on a bank loan of £475K over 30 years, (now £354K) as part of the finance required to complete the building of the new Gateway Centre for both the community's and charity's current and future needs.

Reserves

The trustees and leadership team do not have a policy of holding surplus assets in the form of long-term investments, nor do they have any policies relating to a specific level of income reserves to be held (other than three months contingency cover), preferring instead to be in a position where they can respond in a responsible manner to any need as it arises.

Plans for future periods

The charity's future plans are to continue showing Christian love and support by serving the community around us and, in particular, helping disadvantaged people, single parent families and young people.

Our aim is for the Centre to be a place where local people will enjoy improved facilities and a more comprehensive range of activities, which will meet their social and welfare needs. We hope that local people in need either through a lack of income, limited social activities, relationship issues, addiction issues, mental health, disability or low self-esteem, will improve their personal situation and have a chance to play a more enhanced role in their community.

Approved by the trustees on 15th OCTOBER

2024 and signed on their behalf by:-



Nicolas Prentice (Chair)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st March 2024

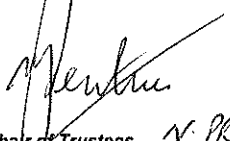
		2024	2024	2024	2023
		Unrestricted	Restricted	Total	
		Funds	Funds		
Notes		£	£	£	£
<u>Income</u>					
General Donations and Activities	1	99,849	71,731	171,580	178,283
Investment Income		1,088	-	1,088	334
<hr/>					
Total Income		100,937	71,731	172,668	178,617
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<u>Expenditure</u>					
Grants & Project Delivery	2	37,049	71,176	108,225	112,719
Support & Other Expenditure	3	63,846	-	63,846	77,119
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Total Expenses		100,895	71,176	172,071	189,838
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Net income/(expenditure) for the year/					
Net movement in funds		42	555	597	(11,221)
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STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st March 2024

	2024	
	£	£
FIXED ASSETS		
Land & Buildings - Restricted Fund	1,988,462	
Fixtures & Fittings - Unrestricted Fund	35,500	
		2,023,962
Current assets		
Cash at bank and in hand - Restricted Fund	32,990	
Cash at bank and in hand - Unrestricted Fund	43,952	
		76,942
Current Liabilities		
Creditors: Bank Mortgage - Restricted Fund	353,860	
Creditors: Loan - Restricted Fund	7,500	361,360
Total assets less current liabilities		<u>1,739,544</u>
FUNDS		
Restricted Funds		1,660,092
Unrestricted Funds		79,452
		<u>1,739,544</u>

The accounts were approved by the Trustees on *15th October 2024*


 Chair of Trustees *N. PRENTICE*
 Gateway Christian Church (Eastbourne)

NOTES TO THE ACCOUNTS

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	
	Funds	Funds		
	£			£
1 Income				
Donations & Gifts	78,933	64,990	143,923	147,525
Gift Aid	20,070	6,741	26,811	26,748
Other Income	846	0	846	4,010
	<u>99,849</u>	<u>71,731</u>	<u>171,580</u>	<u>178,283</u>

2 Grants & Project Delivery

	2024	2024	2024	2023
	£	£	£	£
Administration	3,872		3,872	2,970
Children	504		504	379
Facilities	25,588		25,588	21,282
Hospitality	3,178		3,178	2,017
Life Groups	25		25	60
Multimedia	2,913		2,913	705
Pastoral	795		795	357
Prayer	0		0	35
Preaching Team	85		85	0
Worship	89		89	1,378
Youth	0		0	120
Community Gifts		3,389	3,389	3,408
Local & National Gifts		10,850	10,850	13,300
Overseas Gifts		13,450	13,450	19,854
Emergency Aid Gifts		1,250	1,250	4,150
Project Delivery Costs		1,303	1,303	0
Mortgage Costs		30,934	30,934	32,704
Lending Costs		10,000	10,000	10,000
	<u>37,049</u>	<u>71,176</u>	<u>108,225</u>	<u>112,719</u>

3 Support and Other Expenditure

	2024	2024	2024	2023
	£	£	£	£
Bank Charges	490	0	490	276
Employment Costs	55,351	0	55,351	70,075
Leadership Costs	7,885	0	7,885	5,567
Miscellaneous	120	0	120	130
Summer Camps	0	0	0	797
Staff Expenses	0	0	0	274
	<u>63,846</u>	<u>-</u>	<u>63,846</u>	<u>77,119</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

5 Mortgage

The Charity has a mortgage with Kingdom Bank, secured by a charge over the property at 66-70 Lottbridge Drive, Eastbourne, BN22 9PB. The amount outstanding as at 31st March 2024 is £353,860.

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- (i) the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- (ii) the accounts did not accord with the accounting records
- (iii) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Stevens
17 Coopers Way
Hailsham
East Sussex
B27 3XA

Date: 8th January 2025