

**COLDSTREAM GUARDS REGIMENTAL FUNDS**

**ACCOUNTS**

**For the year ended 30 September 2022**

## **COLDSTREAM GUARDS REGIMENTAL FUNDS**

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## COLDSTREAM GUARDS REGIMENTAL FUNDS

### TRUSTEES' ANNUAL REPORT

The Trustees present their report together with the accounts for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and accounts of the charity.

#### 1. CHARITABLE OBJECTS OF THE REGIMENTAL FUNDS

In addition to where the Registered charity number is stated below, the charitable status of the following Services Funds charities was confirmed by the Charities Commissioners under SC 153.261 in May 1991, and uses the Unregistered charity number 3939582.

#### **THE COLDSTREAM GUARDS NO. 2 CHARITABLE FUND** (Registered charity number 275062)

Assistance to all ranks of the Coldstream Guards, both past and present, their wives, widows, children and other dependants.

The Trustees designated monies raised from the 2008 appeal and the 2009/10 wristband appeal into the **Afghanistan Fund**. These funds are for the benefit of Coldstreamers and their families taking into account those deployments. The wristband appeal more directly provides:-

- a) support to the families of those members of the Battalion who were killed in action
- b) support to those injured on operations and their families
- c) support to families of those currently deployed
- d) support to soldiers returning from operations to facilitate their transition to normal life once more, and
- e) support to soldiers and/or their families under extraordinary personal strain for whom assistance by the charity would be immediate and meaningful.

#### **OFFICERS' CENTRAL FUND**

Assistance to Officers' Messes and general payments concerning the welfare of officers of the Regiment, at the discretion of the Regimental Lieutenant-Colonel. This fund incorporated a fund previously known as the Officers' Mess Central and Sports Funds, and so provides assistance to Sports Clubs and Associations in the Regiment.

#### **REGIMENTAL CHARITABLE FUNDS**

**Ronald Campbell Scholarship Fund** - Assistance to children of soldiers of the Coldstream Guards.

**Consolidated War Fund (Registered charity number 287159)** - In May 1983 this Fund consolidated the following funds; to relieve either generally or individually, warrant officers, non-commissioned officers and men who serve or who have served in the Regiment who are in conditions of need, hardship and distress as a result of fulfilling their military functions in defence of the Realm and their wives, widows and other dependants likewise in need by reason of the death, injury or disablement of the said warrant officers, non-commissioned officers and men.

**Commanding Officers' Fund** - Incorporating from 1919 the funds of the Prisoner of War Fund, Comfort Fund and Reserve Battalion Charitable Fund.

**Sergeants' (Reserve Battalion) War Fund** - Established in 1918 by grants from the Sergeants' Mess of the 5th (Reserve) Battalion; for the benefit of Sergeants, and their widows and orphans, who were disabled or killed during the Great War.

**South African War Fund** - Established in 1911, to help warrant officers, non-commissioned officers, or their widows, who served in the South African War.

## COLDSTREAM GUARDS REGIMENTAL FUNDS

### TRUSTEES' ANNUAL REPORT

**1914 War Fund** - For charitable donations out of income, to widows and children of soldiers with the British Expeditionary Forces in France and Belgium.

**1939 War Fund** - To provide comfort for serving and prisoner of war soldiers, then extended for the benefit of past and present Coldstreamers, their relatives and dependants.

**Regimental Charitable Fund** - To provide donations to meritorious discharged warrant officers, non-commissioned officers and soldiers who formerly belonged to the Regiment, their wives, widows and children.

**Captain Hargreaves Brown Bequest** - For the benefit, assistance or relief of non-commissioned officers and men who shall have served, and their families.

**Renny Fund** - To provide income to be used solely for the purpose of assisting past and present disabled members of the Regiment.

**Colonel C.S.O. Monck's Fund (Registered charity number 260668)** - For the benefit of old and deserving Coldstreamers and their families, for the purchase of Hospital and a Convalescent Home ticket or tickets of the Surgical Aid Society for the benefit of Coldstreamers past and present, or for helping the Central Fund of the Coldstreamers Association. Otherwise for the benefit of old and deserving Coldstreamers past and present and their children and widows.

**General Sir George Bowles Fund (Registered charity number 264987)** - For the relief of the following persons who are in conditions of need, hardship or distress. Widows and children of soldiers of the Coldstream Guards who are in the service, wives and families of soldiers actually serving in the said Regiment, and widows and children of soldiers who formerly served in the said Regiment.

**Loyd Fund** – A bequest to benefit the Regiment generally.

### **REGIMENTAL LIEUTENANT-COLONEL'S FUND (Registered charity number 1136828)**

To deal with all receipts and expenditure to and from Regimental Funds not chargeable to the other charitable funds. This incorporates the old Regimental Property Fund and the Silver Fund, and pays for the expenses of provision, maintenance and distribution of Regimental Property. Expenditure is applied to allowances, wreaths and expenses, postage, stationery, printing and miscellaneous expenses, and any other purpose that the Regimental Lieutenant-Colonel may authorise.

This fund incorporates:-

Pleydell-Bourverie Bequest

General Sir Charles Loyd Bequest

Mrs R.E. Lloyd Bequest re Captain F.P. Hood Memorial Fund

Brigadier R.C. Windsor Clive Bequest

Captain L.C.M. Gibbs Bequest

Lieutenant-Colonel S.A. Forster Bequest

Dr. Bennet Clark Gift

Lieutenant T.M.C. Bodley Memorial Fund

Longueville Bequest

Colonel R.B. Pembroke Bequest

2<sup>nd</sup> and 3<sup>rd</sup> Battalion Funds

Coldstream Guards Band Fund

## **COLDSTREAM GUARDS REGIMENTAL FUNDS**

### TRUSTEES' ANNUAL REPORT

#### **THE COLDSTREAM GUARDS CHATTELS CHARITY (Unregistered charity number 3984623)**

The object of the charity is to promote the efficiency of the Regiment in such charitable ways as the trustees may decide.

The Regimental Lieutenant-Colonel's Fund remains available to pay for the repair, maintenance and insurance of the property held by The Coldstream Guards Chattels Charity.

## **2. ADMINISTRATIVE INFORMATION**

In May 1991 the Charity Commission approved that all the above Funds should be administered and managed upon the subsisting trusts thereof, as varied or affected by the scheme provisions, under the Regimental Investment Pool Fund. Separate accounts are prepared for the Investment Pool, or Common Investment Fund (registered charity 1091674) showing the allocation of its Capital and Income to the various funds herein.

If the income of the separate funds is not required for application in accordance with the subsisting trusts, the trustees may apply the same for charitable purposes in connection with the Coldstream Guards Regiment and in particular but without prejudice to the generality of the foregoing may apply the same in accordance with subsisting trusts of any other one or more of those charities.

## **3. TRUSTEES**

The Trustees are listed on the charity information page 6.

The Trustees are appointed as follows:-

One Ex-officio Trustee being the Regimental Lieutenant-Colonel of the Regiment

Two Nominated Trustees appointed by the Ex-officio Trustee for a term of four years

Two or three Co-opted Trustees appointed by the Ex-officio and Nominated Trustees for a term of five years

The Nominated and Co-opted Trustees are recruited from former serving Guardsmen. They are asked if they would like to be a Trustee and appointed at the next Trustees meeting. As former Guardsmen, they have a knowledge of how the Regiment operates.

### **Trustees' Responsibilities for the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## COLDSTREAM GUARDS REGIMENTAL FUNDS

### TRUSTEES' ANNUAL REPORT

#### **Trustees' Responsibilities for the Financial Statements (Continued)**

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **4. RISK MANAGEMENT REVIEW**

The Trustees review the major risks to which the charity is exposed, at their regular meetings, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate the exposure to major risks.

#### **5. INVESTMENT POLICY AND PERFORMANCE**

The investments are held centrally by The Coldstream Guards Common Investment Fund. In accordance with the trust deed, the trustees have the power to invest in such stocks, shares, investments and property as they see fit. The trustees have engaged Schroder & Co Limited as fund managers, with the trustees, and a delegated investment advisor, who is one of the trustees, reviewing their performance.

The fund managers have been set specific objectives and a performance benchmark by the delegated investment advisor, to produce a steady level of income sufficient to meet the normal working capital of the underlying charities.

#### **6. RESERVES POLICY**

The trustees hold sufficient reserves to meet the charitable and administrative expenditure for foreseen circumstances consistent with the charitable objects, whilst also retaining additional reserves for contingencies which might reasonably be expected to arise given the nature of the charity and the potential needs of its beneficiaries. The Trustees take into consideration the longer term effects on beneficiaries as well as shorter term demands. Some specific funds raised have been designated.

#### **7. PUBLIC BENEFIT**

The trustees have complied with section 4 of the Charities Act 2006 requiring them to have regard to the public benefit guidance published by the Charities Commission; the various charities covered by this Report assist service personnel to more efficiently perform their roles within the British Army, and continue to provide assistance to past service personnel and their families for the relief of hardship, need and the effects of disability, all of which maintains the identity and strength of the Regiment.

#### **8. ACTIVITIES**

The 1<sup>st</sup> Battalion continue to promote active fundraising for the Regiment, which has been actively deployed. Funds were applied to assist Coldstreamers, and activities were assisted in order to promote and maintain the strength of the Regiment. The aims and objectives of the charities do not change significantly from year to year, whilst the trustees remain responsive to changes in needs of Coldstreamers and their families according to circumstances.

The Charitable Funds were able to assist 49 (2021: 55) welfare cases by way of grants, and 17 (2021: 9) organisations by way of donations.

**COLDSTREAM GUARDS REGIMENTAL FUNDS****TRUSTEES' ANNUAL REPORT****9. TRANSFERS BETWEEN CHARITABLE FUNDS**

The trustees are able to approve transfers of funds from the Regimental Charitable Funds to the Regimental Lieutenant-Colonel's Fund under clause 21 of the May 1991 deed, to be used for charitable purposes in connection with the Coldstream Guards Regiment. No transfers were made in the year.

On 30 September 2022 the trustees of the Coldstream Guards Regimental Charitable Funds as then constituted and comprising a number of separate funds, transferred the charity property and assets to The Coldstream Guards Charity, a CIO charity with registered number 0196546, as set out on page 22.

The object of the Coldstream Guards Charity is to promote the efficiency of the Regiment in such charitable ways as the trustees may decide.

Approved and signed on behalf of the Trustees by:-

Captain R V Fitzgeorge-Balfour

Colonel T P O Till MBE

Date: 25 January 2023

## COLDSTREAM GUARDS REGIMENTAL FUNDS

### REGIMENTAL FUNDS - INFORMATION

<b>REGIMENTAL TRUSTEES AND ADVISORS</b>	<b>Appointment terms</b>
Captain R V Fitzgeorge-Balfour	Chairman, appointed on 24.7.2012, and extended until 30.9.2022.
Colonel T P O Till MBE	Ex-officio trustee as the Regimental Lieutenant-Colonel of the Regiment, appointed 1.6.18
Lieutenant General Sir J J C Bucknall KCB CBE	Appointed on 22.07.2004, and extended until 30.9.2022.
Major N J W Parsons MBE	Appointed on 1.2.1999, and extended until 30.9.2022.
A W Bird	Appointed on 17.1.2003, and extended until 30.9.2022.
Major J A E Rous	Appointed on 24.7.2012, and extended until 30.9.2022.
<b>Secretary to the Trustees:</b> (responsible for day to day management)	Colonel (Ret'd) D D S A Vandeleur
Principal Address	Wellington Barracks, Birdcage Walk London SW1E 6HQ
Regimental Accountants:	Spofforth Partners Limited Chartered Accountants Byne Cottage, Manley's Hill Storrington West Sussex RH20 4BN
Regimental Bankers:	Lloyds Bank Plc Cox's and King's Branch PO Box 1190 7 Pall Mall London SW1Y 5NA
Regimental Fund Managers:	Cazenove Capital Management 12 Moorgate London EC2R 6DA

The Funds are administered at Regimental Headquarters at Wellington Barracks, London. The Trustees meet regularly, with their advisors in attendance.



**ACCOUNTANTS' REPORT TO THE TRUSTEES OF THE****COLDSTREAM GUARDS REGIMENTAL FUNDS****Accountants' report**

In accordance with instructions given to us we have prepared, without carrying out an audit, the Balance Sheets at 30 September 2022 and the Statement of Financial Activities for the year ended on that date set out on pages 9 to 19 from the accounting records of the Regiment and from information and explanations supplied to us.

Spofforth Partners Limited  
Chartered Accountants  
Byne Cottage, Manley's Hill  
Storrington  
West Sussex RH20 4BN

Date:- 25 January 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE****COLDSTREAM GUARDS REGIMENTAL FUNDS**

I report on the accounts of the charity for the year ended 30 September 2022 on pages 9 to 19 which require an independent examiners report.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Spofforth BA FCA  
Spofforth Partners Limited  
Chartered Accountants  
Byne Cottage, Manley's Hill  
Storrington  
West Sussex RH20 4BN

Date: 25 January 2023

# **COLDSTREAM GUARDS REGIMENTAL FUNDS**

## BALANCE SHEETS AT 30 September 2022 STATEMENT OF ASSETS AND LIABILITIES

	Regimental Lieutenant Colonel's Fund	The Coldstream Guards No.2 Charitable Fund	Officers' Central Fund	Regimental Charitable Funds (page 18)	2022 Total	2021 Total
Share of capital in						
Common Investment Fund	-	-	-	-	-	4,673,397
Stock	-	-	-	-	-	4,365
Amount due by						
Common Investment Fund	-	-	-	-	-	1,055,534
Chattels Charity (note 5)	-	-	-	-	-	33,505
Other debtors	-	-	-	-	-	-
Cash at bank and in hand	-	-	-	-	-	32,228
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-	-	5,799,029
Less:						
Creditors	-	-	-	-	-	(33,495)
Caumont Prize Fund	-	-	-	-	-	(3,400)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	£-	£-	£-	£-	-	£5,762,134
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## MOVEMENTS ON CAPITAL ACCOUNTS FOR THE YEAR

Reserves at 1 October 2021	735,752	2,926,104	104,228	1,996,050	5,762,134	5,273,226
Loss)/gain on investment assets	(58,140)	(123,682)	(4,592)	(125,213)	(311,627)	375,579
Surplus/(deficit) of income	(61,418)	46,536	1,965	3,077	(9,840)	113,329
Transfer of Funds (page 22)	(616,194)	(2,848,958)	(101,601)	(1,873,914)	(5,440,667)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30 September 2022	£-	£-	£-	£-	£-	£5,762,134
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 12 form part of the accounts.

Captain R V Fitzgeorge-Balfour  
Colonel T P O Till MBE

Date: 25 January 2023

## COLDSTREAM GUARDS REGIMENTAL FUNDS

### NOTES TO THE ACCOUNTS

At 30 September 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparation of the Accounts**

These accounts have been prepared under the historic cost convention modified to include investments are at market value. The significant accounting policies applied are set out below, and have been consistently applied to all years presented. The charity adopted SORP (FRS102) in the current year and there have not been any adjustments that affect the reported financial position.

##### **Income recognition**

Voluntary income comprising donations, legacies and similar resources are recognised in the Statement of Financial Activity as they are receivable, being the earlier of notification of a distribution amount or receipt. Tax claims on Gift Aided donations are accounted for in the year in which they are received.

Investment income is accounted for by the charity and recognised in the Statement of Financial Activity, as the charity's right to receive income is established and reported from the Fund Managers. It is allocated to the Coldstream Guards Regimental Charitable Funds from the Coldstream Guards Common Investment Fund which holds the investments in the capital proportion belonging to each separate fund, and this is also reflected in the Statement of Financial Activities in the underlying charities reports.

##### **Expenditure recognition**

Expenditure is accounted for as it is incurred by the charity and is classified under headings that aggregate the costs relating to that category. If an expense is paid after the year end and is significant it is also recognised in the Statement of Financial Activity. Grants are accounted for when these become an unconditional obligation by the charities.

##### **Recognition of liabilities**

Liabilities are recognised in full in the accounts as soon as an obligation arises.

##### **Investments**

Investments in the Regimental Common Investment Fund are included at market value.

##### **Stock**

Stocks are included at the lower of cost or net realisable value.

##### **Fixed assets and Regimental property**

Assets purchased are owned by the Coldstream Guards Chattels Charity and fall into two categories:

##### a) Enduring assets

These include medals, pictures, silver, display cases and other items that have been or will be owned for many years. When these assets are purchased the cost is considered an amount due from the Coldstream Guards Chattels Charity should the asset be sold in the future, and is carried in the Regimental Lieutenant-Colonel's Fund Balance Sheet. Sale proceeds and insurance claims are credited to this amount due.

##### b) Expendable assets

These include IT equipment, printers and other office equipment the use of which will result in the asset reducing in value. These assets are expensed in the Statement of Financial Activity in the year of purchase.

##### c) Assets in use as Regimental Property

This comprises assets that are used by the Regiment and rented out at other times. They are depreciated over the expected useful life of the asset.

**COLDSTREAM GUARDS REGIMENTAL FUNDS**NOTES TO THE ACCOUNTSAt 30 September 2022**2. REGIMENTAL PROPERTY**

The Regimental Charitable Funds are responsible for the insurance and maintenance of certain Regimental property which is owned by The Coldstream Guards Chattels Charity. The insured value is as follows, after a revaluation for insurance purposes:-

	<u>2022</u>	<u>2021</u>
Insured value	£4,625,241	£4,625,241
	<u>£4,625,241</u>	<u>£4,625,241</u>

**3. BANK BALANCES**

Certain of the balances at banks form part of a central bank account maintained at Regimental Headquarters.

**4. STAFF COSTS**

The staff costs of the two senior management team members employed by the charities, the costs of which are shared equally between The Regimental Lieutenant-Colonel's Fund and the Regimental Charitable Funds, were as follows:

	<u>2022</u>	<u>2021</u>
Salaries, Employers' NIC and pension costs	£55,268	£45,600
	<u>£55,268</u>	<u>£45,600</u>

**5. BALANCE DUE WITH THE COLDSTREAM GUARDS CHATTELS CHARITY**

	<u>2022</u>	<u>2021</u>
Brought forward	33,505	33,505
Repairs of chattels	346	-
Purchase of chattels	3,281	-
Disposal proceeds	(13,432)	-
Transfer of Funds (page 22)	(23,700)	-
	<u>£-</u>	<u>£33,505</u>
Carried forward	<u>£-</u>	<u>£33,505</u>

**COLDSTREAM GUARDS REGIMENTAL FUNDS**NOTES TO THE ACCOUNTSAt 30 September 2022**6. ACCOUNTING COSTS**

Within the separate charities dealt with by these accounts, the governance costs for accounting services are as follows:-

	<u>2022</u>	<u>2021</u>
Independent Examiner's fees	£10,500	£9,900
	<u>          </u>	<u>          </u>
Bookkeeping services	4,230	4,080
Payroll services	595	659
	<u>          </u>	<u>          </u>
	<u>£4,825</u>	<u>£4,739</u>

## COLDSTREAM GUARDS REGIMENTAL FUNDS

CASHFLOW STATEMENTFor the year ended 30 September 2022

	£ <u>2022</u>	£ <u>2022</u>	£ <u>2021</u>	£ <u>2021</u>
<b>CHARITABLE OPERATING ACTIVITIES</b>				
Donations and legacies	102,839		87,257	
Fundraising income	23,566		44,922	
Investment income	62		78	
Other income	2,263		-	
		128,730		132,257
Less: Charitable activities	133,755		96,836	
Fundraising costs	13,286		12,575	
Other expenditure	127,555		117,826	
		(274,596)		(227,237)
<b>Net cash (outflow)</b>		<b>(145,866)</b>		<b>(94,980)</b>
<b>Investment activities</b>				
(Invested to)/repayment by Common Investment Fund	150,000		50,000	
	-		(51,296)	
		150,000		(1,296)
<b>Capital activities</b>				
Chattels net proceeds (page 11, note 5)		9,805		-
Transfer of Fund to The Coldstream Guards Charity		(46,167)		
<b>(Decrease) in cash during the year</b>		<b>(32,228)</b>		<b>(96,276)</b>
Cash at Bank at 30 September 2021		32,228		128,504
<b>(DECREASE) IN CASH DURING YEAR</b>		<b>(32,228)</b>		<b>(96,276)</b>
Cash at Bank at 30 September 2022		-		32,228

Reconciliation of Excess of Income for the year to 30 September 2022Net Cash Outflow from Charitable Operating Activities

Net income for the year (page 9)	9,840	-
Movement in stock	2,695	-
Movement in debtors	127,849	-
Movement in creditors	6,082	600
Net cash movement outflow	-	145,866
	<u>£146,466</u>	<u>£146,466</u>

**COLDSTREAM GUARDS REGIMENTAL FUNDS****REGIMENTAL LIEUTENANT-COLONEL'S FUND****STATEMENT OF FINANCIAL ACTIVITY****For the year ended 30 September 2022**

	<u>2022</u> Total Funds	<u>2021</u> Total Funds
<b>INCOME</b>		
Donations and legacies	70,653	51,801
Fundraising income	23,566	44,922
Investment income	22,876	31,387
Other income from Band, and book sales	2,263	-
<b>Total income</b>	<u>119,358</u>	<u>128,110</u>
<b>EXPENDITURE</b>		
Charitable activities	83,607	55,811
Fundraising costs	10,591	12,720
Other expenditure	86,578	87,537
<b>Total expenditure</b>	<u>180,776</u>	<u>156,068</u>
<b>Net (expenditure) and movement in funds before (losses)/gains on investments</b>	(61,418)	(27,958)
Net (losses)/gains on investments	<u>(58,140)</u>	<u>58,739</u>
<b>Net movements in total funds</b>	(119,558)	30,781
Total fund balance b/fwd	735,752	704,971
Transfer of Fund (page 22)	<u>(616,194)</u>	<u>-</u>
Total fund balance c/fwd	<u>£- £-</u>	<u>£735,752</u>



## COLDSTREAM GUARDS REGIMENTAL FUNDS

THE COLDSTREAM GUARDS NO. 2 CHARITABLE FUNDSTATEMENT OF FINANCIAL ACTIVITYFor the year ended 30 September 2022

	<u>2022</u> £ Designated Funds	<u>2022</u> £ General Funds	<u>2022</u> £ Total Funds	<u>2021</u> £ Total Funds
<b>INCOME</b>				
Donations and legacies	794	1,664	2,458	6,127
Investment income	6,532	43,497	50,029	102,092
Interest income	-	62	62	78
<b>Total income</b>	<u>7,326</u>	<u>45,223</u>	<u>52,549</u>	<u>108,297</u>
<b>EXPENDITURE</b>				
Charitable activities	1,034	-	1,034	604
Other expenditure	245	4,734	4,979	4,479
<b>Total expenditure</b>	<u>1,279</u>	<u>4,734</u>	<u>6,013</u>	<u>5,083</u>
<b>Net income and movement in funds before (Losses)/gains on investments</b>	6,047	40,489	46,536	103,214
Net (Losses)/gains on investments	<u>(13,133)</u>	<u>(110,549)</u>	<u>(123,682)</u>	<u>176,993</u>
<b>Net movements in total funds</b>	<u>(7,086)</u>	<u>(70,060)</u>	<u>(77,146)</u>	<u>280,207</u>
 Total fund balance b/fwd	926,966	1,999,138	2,926,104	2,645,897
Transfer of Fund (page 22)	<u>(919,880)</u>	<u>(1,929,078)</u>	<u>(2,848,958)</u>	<u>-</u>
<b>Total fund balance c/fwd</b>	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£2,926,104</u>

## COLDSTREAM GUARDS REGIMENTAL FUNDS

**THE COLDSTREAM GUARDS NO. 2 CHARITABLE FUND****STATEMENT OF FINANCIAL ACTIVITY**

For the year ended 30 September 2021 as comparative information required by the SORP

	<u>2021</u> £ <i>Designated Funds</i>	<u>2021</u> £ <i>General Funds</i>	<u>2021</u> £ <i>Total Funds</i>
<b>INCOME</b>			
<i>Donations and legacies</i>	4,154	1,973	6,127
<i>Fundraising income</i>	-	-	-
<i>Investment income</i>	38,453	63,639	102,092
<i>Interest income</i>	-	78	78
<b>Total income</b>	<u>42,607</u>	<u>65,690</u>	<u>108,297</u>
<b>EXPENDITURE</b>			
<i>Charitable activities</i>	604	-	604
<i>Fundraising costs</i>	-	-	-
<i>Other expenditure</i>	-	4,479	4,479
<b>Total expenditure</b>	<u>604</u>	<u>4,479</u>	<u>5,083</u>
<b>Net income and movement in funds before gains on investments</b>	42,003	61,211	103,214
<i>Net gains on investments</i>	<u>57,891</u>	<u>119,102</u>	<u>176,993</u>
<b>Net movements in total funds</b>	99,894	180,313	280,207
<i>Total fund balance b/fwd</i>	<u>827,072</u>	<u>1,818,825</u>	<u>2,645,897</u>
<i>Total fund balance c/fwd</i>	<u>£926,966</u>	<u>£1,999,138</u>	<u>£2,926,104</u>

At 30 September 2021, the £926,966 (2020: £827,072) of Designated Funds were comprised in the Common Investment Fund and the Central Bank.

## COLDSTREAM GUARDS REGIMENTAL FUNDS

OFFICERS' CENTRAL FUNDSTATEMENT OF FINANCIAL ACTIVITYFor the year ended 30 September 2022

	<u>2022</u>	<u>2021</u>
	£	£
	Unrestricted	Unrestricted
	Funds	Funds
<b>INCOME</b>		
Donations and legacies	1,021	1,048
Investment income	1,806	2,642
	<hr/>	<hr/>
<b>Total income</b>	2,827	3,690
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
Charitable activities (Queen's Guard)	832	1,305
Charitable activities (grants)	-	8,722
Other expenditure	30	30
	<hr/>	<hr/>
<b>Total expenditure</b>	862	10,057
	<hr/>	<hr/>
<b>Net income/(expenditure) and movement in funds before (losses)/gains on investments</b>	<b>1,965</b>	<b>(6,367)</b>
Net (losses)/gains on investments	(4,592)	4,947
	<hr/>	<hr/>
<b>Net movements in total funds</b>	<b>(2,627)</b>	<b>(1,420)</b>
Total fund balance b/fwd	104,228	105,648
Transfer of Funds (page 22)	(101,601)	-
	<hr/>	<hr/>
Total fund balance c/fwd	£-	£104,228
	<hr/> <hr/>	<hr/> <hr/>

**COLDSTREAM GUARDS REGIMENTAL FUNDS : REGIMENTAL CHARITABLE FUNDS**

STATEMENT OF FINANCIAL ACTIVITY for the year ended 30 September 2022

	Ronald Campbell Scholarship <u>Fund</u>	Consoli- dated War <u>Fund</u>	Regimental Charitable <u>Fund</u>	Captain Hargreaves Brown Bequest	Loyd <u>Fund</u>	Paget <u>Fund</u>	Hoare <u>Fund</u>	Renny <u>Fund</u>	Colonel C.S.O. Monck's <u>Fund</u>	General Bowles <u>Fund</u>	Total <u>2022</u>	Total <u>2021</u>
<b>INCOME</b>												
Donations and legacies	108	21,521	350	351	603	283	196	2,039	3,188	68	28,707	28,791
Investment income	191	36,533	620	621	1,068	502	349	3,611	5,648	122	49,265	72,080
<b>Total income</b>	299	58,054	970	972	1,671	785	545	5,650	8,836	190	77,972	100,871
<b>EXPENDITURE</b>												
Charitable activities: grants	164	31,295	531	532	915	429	298	3,094	4,838	104	42,200	29,122
Other expenditure	128	24,244	411	411	710	333	230	2,397	3,749	82	32,695	27,309
<b>Total expenditure</b>	292	55,539	942	943	1,625	762	528	5,491	8,587	186	74,895	56,431
Net income and movement in funds before losses on investments	7	2,515	28	29	46	23	17	159	249	4	3,077	44,440
Net (losses)/gains on investments	(486)	(92,855)	(1,575)	(1,579)	(2,715)	(1,275)	(885)	(9,180)	(14,354)	(309)	(125,213)	134,900
<b>NET MOVEMENTS IN FUNDS</b>	(479)	90,340	(1,547)	(1,550)	(2,669)	(1,252)	(868)	(9,021)	(14,105)	(305)	(122,136)	179,340
Total funds at 1 October 2021	8,110	1,414,333	56,563	26,515	54,382	22,084	14,875	154,186	239,569	5,433	1,996,050	1,816,710
Transfer of Funds (page 22)	(7,631)	(1,323,993)	(55,016)	(24,965)	(51,713)	(20,832)	(14,007)	(145,165)	(225,464)	(5,128)	(1,873,914)	-
<b>TOTAL FUNDS AT 30 SEPTEMBER 2022</b>	-	-	-	-	-	-	-	-	-	-	-	1,996,050
<b>REPRESENTED BY:</b>												
Share of capital in Regimental Common Investment Fund	-	-	-	-	-	-	-	-	-	-	-	1,774,578
Debtors	-	-	-	-	-	-	-	-	-	-	-	222,016
Cash at Bank	-	-	-	-	-	-	-	-	-	-	-	2,756
	-	-	-	-	-	-	-	-	-	-	-	1,999,350
Sundry Creditors	-	-	-	-	-	-	-	-	-	-	-	(3,300)
	-	-	-	-	-	-	-	-	-	-	-	1,996,050

**COLDSTREAM GUARDS REGIMENTAL FUNDS****REGIMENTAL CHARITABLE FUNDS****SCHEDULE OF DONATIONS****For the year ended 30 September 2022**

Included within Charitable Activities in the accounts of The Regimental Lieutenant-Colonel Fund,  
The No. 2 Fund and the Regimental Charitable Funds, are the following significant grants and donations:

	<u>2022</u>	<u>2021</u>
<b>GRANTS &amp; DONATIONS PAID</b>		
ABF - The Soldiers' Charity	10,000	10,000
Guards Chapel Organ appeal	5,000	5,000
Guards Museum	3,000	3,000
Waterloo Uncovered	1,500	-
King Edward VII Hospital	1,000	1,000
Combat Stress	1,000	-
	<u>£21,500</u>	<u>£19,000</u>

**COLDSTREAM GUARDS REGIMENTAL FUNDS****REGIMENTAL SUBSCRIPTIONS FROM "ONE DAY'S PAY" SCHEME FUND****STATEMENT OF FINANCIAL ACTIVITY****For the year ended 30 September 2022**

Voluntary subscriptions collected

	<u>2022</u>	<u>2021</u>
Welfare Funds	26,474	25,971
Regimental Funds	25,436	24,953
	<hr/>	<hr/>
Total received	£51,910	£50,924
	<hr/> <hr/>	<hr/> <hr/>
Allocation of Regimental Funds amount		
Officers	4,086	4,190
Soldiers	21,350	20,763
	<hr/>	<hr/>
Total received	£25,436	£24,953
	<hr/> <hr/>	<hr/> <hr/>
Allocated as to:		
<b>Officers' voluntary subscriptions</b>		
Regimental Lieutenant-Colonel's Fund	2,656	2,723
Officers' Central Fund	1,021	1,048
The Coldstream Guards Association	409	419
	<hr/>	<hr/>
	£4,086	£4,190
	<hr/> <hr/>	<hr/> <hr/>
<b>Soldiers' voluntary subscriptions</b>		
Regimental Lieutenant-Colonel's Fund	19,215	18,686
The Coldstream Guards Association	2,135	2,076
	<hr/>	<hr/>
	£21,350	£20,763
	<hr/> <hr/>	<hr/> <hr/>

**COLDSTREAM GUARDS REGIMENTAL FUNDS**  
**REGIMENTAL SUBSCRIPTIONS FROM "ONE DAY'S PAY" SCHEME FUND**

**OBJECTS**

This Fund is supported by voluntary subscriptions from serving officers and soldiers for assisting past and present members of the Regiment at the discretion of the Regimental Lieutenant-Colonel. Annually amounts are transferred to The Coldstream Guards Association and Officers Central Fund; this represents subscriptions on behalf of serving officers and soldiers who make the donation of the equivalent of one day's pay. No amounts of income are accumulated.

Some of the One Day's Pay Scheme monies are directly allocated to Household Division Funds.

The One Day's Pay is collected monthly under the Give As You Earn scheme. The amounts received from officers are historically 30% of the total collected.

In 2012/2013 the allocation of One Day's Pay was reviewed so that at least half the One Day's Pay is devoted to the benevolent assistance of reservists, ex soldiers and their families in need.

# **COLDSTREAM GUARDS REGIMENTAL FUNDS**

## **Memorandum of Fund balances as transferred on 30 September 2022, from Coldstream Guards Regimental Funds to The Coldstream Guards Charity, CIO number 0196546**

On 30 September 2022 by a general vesting declaration, the trustees of the Coldstream Guards Regimental Charitable Funds as then constituted and comprising a number of separate funds (some of which had separate charitable status), transferred the following property to The Coldstream Guards Charity.

The object of the Coldstream Guards Charity is to promote the efficiency of the Regiment in such charitable ways as the trustees may decide.

	<b>Regimental Lieutenant- Colonel's Fund</b>	<b>The Coldstream Guards No2 Charitable Fund</b>	<b>Officers' Central Fund</b>	<b>Regimental Charitable Funds</b>	<b>Total to The Coldstream Guards Charity</b>
Investments	774,636	2,594,649	101,349	1,920,646	5,391,280
Bank balances	(172,062)	261,209	252	(43,232)	46,167
Stocks:	7,060	-	-	-	7,060
Debtors:					
Chattels	23,700	-	-	-	23,700
Charity					
Other debtors	597	-	-	-	597
Clubs & associations	1,444	-	-	-	1,444
Creditors:					
Regimental Band	(11,626)	-	-	-	(11,626)
Other creditors	(7,555)	(6,900)	-	(3,500)	(17,955)
<b>Total</b>	<b>616,194</b>	<b>2,848,958</b>	<b>101,601</b>	<b>1,873,914</b>	<b>5,440,667</b>

Included within the No2 Fund were designated funds of £735,469 for support to 1<sup>st</sup> Btn Coldstream Guard, and £1,640,628 in the Afghan Fund.

Various chattels held by the Coldstream Guards Regimental Funds, and by The Coldstream Guards Chattels Charity, were also transferred to The Coldstream Guards Charity.