

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Debre Meheret St Michael EOTC

Hartrose Associates Ltd
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

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for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Yearly Activity from April 2024 to March 2025

The parish committee has prepared the complete list of names and addresses of the faithfuls are recorded in the register and has made the necessary arrangements to raise funds for the construction of the church building. Regarding the above objective, the parish committee has sent letters, made phone calls, and will continue to do so in the future regarding cooperation, support, loans, and the acquisition of a church or land site with public and private organisations in our city of Sheffield and Yorkshire County.

The parish committee has prepared sample supporting letters to its members according to the public needs. This will aim to represent its genuine operation of the charity's function to avoid confusion with mixing up other organisations layouts. This includes letter to catholic schools, ministry of religion forms and support letter. Asylum seekers supporting letter (letter of recommendation) who attended the church and more.

The parish council has prepared birth certificates, certificate for volunteers and membership application forms. Also updated the administrative office procedures and protocols for incoming and outgoing correspondence.

The parish committee assigns annual budget to fulfil the charity's weekly, monthly and annual tasks determined by planning and customization and managed to achieve connecting the community nationwide through annual festivals and created a good relationship between people from different age and education background.

Strengthening the Church's relationships with another Christian congregation. Being able to communicate useful information's to all parish members in a timely manner. We use YouTube and other social media platforms, sharing messages on our own website, and providing other services.

Strengthening parishioner registration, encouraging parents to bring their children and other members of Orthodox families in Sheffield, and offering better services. Enriching the knowledge of the faithful to help them fulfil their Orthodox duties more effectively through education on these important topics. Pride and dignity to their background ethnicity and teach their mother tongue which we believe that could contributing to preparation of next generation to lead the Church and is a significance and value of serving the Church.

Teaching children, teenagers, and young people in Amharic and English about religion, morality, and ministry education. Parents have been encouraged to work closely with the Broomhall community and other community centres on the following topics: the upbringing of children, the role of mother and father in child development, understanding how to manage merging with Western cultures and values manage merging with Western cultures and values.

Through our public relation volunteers, we reinforce complaints, opinions, suggestions and feedback from the parish members and provide feedback in coordination with the relevant parties. This team has work on the website which is being finalised, and various service forms will soon be tested internally and introduced to all parishioners as soon as they are functional.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194649

Principal address

Upper Hanover Street
Sheffield
S3 7RQ

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

S Workneh
T Nugussie (resigned 31.3.25)
S Taye Tulu
F Tesfaye
Dr T Mekonnen
B T Alemu
S B Mahary
N Sentayehu
D Tenagashaw
Rev W Zeleke

Independent Examiner

Sujad Anwar
Hartrose Associates Ltd
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Approved by order of the board of trustees on 2 March 2026 and signed on its behalf by:

S Workneh - Trustee

Independent examiner's report to the trustees of Debre Meheret St Michael EOTC

I report to the charity trustees on my examination of the accounts of Debre Meheret St Michael EOTC (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sujad Anwar
The Association of Chartered Certified Accountants

Hartrose Associates Ltd
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

2 March 2026

Debre Meheret St Michael EOTC

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,462	68,586
Other trading activities	2	4,874	204
Investment income	3	3,914	-
Total		<u>86,250</u>	<u>68,790</u>
 EXPENDITURE ON			
Raising funds	4	34,952	26,992
 NET INCOME		<u>51,298</u>	<u>41,798</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		259,732	217,934
 TOTAL FUNDS CARRIED FORWARD		<u><u>311,030</u></u>	<u><u>259,732</u></u>

The notes form part of these financial statements

Debre Meheret St Michael EOTC

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		311,530	260,657
CREDITORS			
Amounts falling due within one year	7	(500)	(925)
NET CURRENT ASSETS		<u>311,030</u>	<u>259,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		311,030	259,732
NET ASSETS		<u>311,030</u>	<u>259,732</u>
FUNDS	8		
Unrestricted funds		<u>311,030</u>	<u>259,732</u>
TOTAL FUNDS		<u>311,030</u>	<u>259,732</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2026 and were signed on its behalf by:

S Workneh - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Shop income	4,874	204
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	3,914	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. RAISING FUNDS**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Sundries	3,042	3,053
Rent	10,604	6,512
Travel costs	3,995	2,840
Service day allowances	12,790	9,620
Accountancy fees	350	150
Support costs	171	-
	<u>30,952</u>	<u>22,175</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Fund raising costs	<u>3,000</u>	<u>4,817</u>
Aggregate amounts	<u>34,952</u>	<u>26,992</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,586
Other trading activities	204
Total	<u>68,790</u>
EXPENDITURE ON	
Raising funds	<u>26,992</u>
NET INCOME	41,798
RECONCILIATION OF FUNDS	
Total funds brought forward	217,934

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

259,732

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25
£

31.3.24
£

Other creditors

500

925

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	259,732	51,298	311,030
TOTAL FUNDS	259,732	51,298	311,030

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,250	(34,952)	51,298
TOTAL FUNDS	86,250	(34,952)	51,298

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	217,934	41,798	259,732
TOTAL FUNDS	217,934	41,798	259,732

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,790	(26,992)	41,798
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,790</u>	<u>(26,992)</u>	<u>41,798</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	217,934	93,096	311,030
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>217,934</u>	<u>93,096</u>	<u>311,030</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,040	(61,944)	93,096
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>155,040</u>	<u>(61,944)</u>	<u>93,096</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,476	56,704
Donations re rent/building	5,043	5,158
Membership fees	15,491	6,724
Christening	5,452	-
	<hr/> 77,462	<hr/> 68,586
Other trading activities		
Shop income	4,874	204
Investment income		
Deposit account interest	3,914	-
	<hr/> 86,250	<hr/> 68,790
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundries	3,042	3,053
Rent	10,604	6,512
Travel costs	3,995	2,840
Service day allowances	12,790	9,620
Accountancy fees	350	150
	<hr/> 30,781	<hr/> 22,175
Other trading activities		
Purchases	1,000	-
Investment management costs		
Fund raising costs	3,000	4,817
Support costs		
Finance		
Bank charges	171	-
	<hr/> 34,952	<hr/> 26,992
Total resources expended		
Net income	<hr/> 51,298	<hr/> 41,798