

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

England & Wales · Charity number 1194644

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [12637530](#)

**Registered** 2021-06-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Poores Cottage  
Wilsford  
Pewsey  
SN9 6HB

**Phone** 07590046191

**Email** [info@africanmountainresearch.com](mailto:info@africanmountainresearch.com)

**Website** <https://www.africanmountainresearch.com/>

## Activities

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**Objects:** 1. THE PRESERVATION, CONSERVATION AND RESTORATION OF THE ENVIRONMENT, WITH PARTICULAR REGARD TO THE PROTECTION OF VULNERABLE MOUNTAIN SYSTEMS (>2,000M) IN SOUTHERN AFRICA (HERE REFERRING TO THE COUNTRIES OF ANGOLA, BOTSWANA, THE COMOROS, ESWATINI, LESOTHO, MADAGASCAR, MALAWI, MOZAMBIQUE, NAMIBIA, REUNION, SOUTH AFRICA, ZAMBIA, ZIMBABWE) AND THEIR ABILITY TO PROVIDE WATER CATCHMENT SERVICES TO MILLIONS OF PEOPLE; 2. TO ALLEVIATE POVERTY IN ECONOMICALLY DISADVANTAGED COMMUNITIES IN SOUTHERN AFRICA BY MITIGATING THE IMPACT OF CLIMATE CHANGE HIGHLY INTENSIVE LAND-USES ON THE REGION'S MOUNTAIN SYSTEMS AND THEIR ABILITY TO PROVIDE ECOSYSTEM SERVICES; AND 3. TO ADVANCE SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** The objectives of African Mountain Research Foundation is the preservation, conservation and restoration of the environment, with regard to the protection of vulnerable mountain systems in Southern Africa (Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe) and their ability to provide water catchment services to millions of people.

## Classification

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- **How:** Sponsors Or Undertakes Research
- **What:** The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Angola
- Botswana
- Comoros
- Eswatini
- Lesotho
- Madagascar
- Malawi
- Mozambique
- Namibia
- Réunion
- South Africa
- Zambia
- Zimbabwe

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£38,313	£36,029	-	-
2024-06-30	£39,573	£37,975	-	-
2023-06-30	£34,114	£21,231	-	-
2022-06-30	£55,895	£24,296	-	-
2021-06-30	£6,252	£3,644	-	-

## Trustees

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Name	Role	Appointed
<b>Alexander Hickman</b>	Chair	2020-02-01
Dr Tinomotenda Tamuka Magadzire		2023-01-19
Dr Vincent Ralph Clark		2020-02-01
GRAHAM THOMAS		2020-11-15

**AFRICAN MOUNTAIN RESEARCH FOUNDATION**

England & Wales - Charity number 1194644

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# Accounts

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**Company registration number 12637530 (England and Wales)**

**Charity registration number 1194644 (England and Wales)**

**AFRICAN MOUNTAIN RESEARCH FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J E Hickman Mr G D M Thomas Dr T T Magadzire Dr V R Clark
<b>Charity number</b>	1194644
<b>Company number</b>	12637530
<b>Registered office</b>	Poores Cottage Wilsford Pewsey Wiltshire SN9 6HB
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are the preservation, conservation and restoration of the environment, with regard to the protection of vulnerable mountain systems in Southern Africa (Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe) and their ability to provide water catchment services to millions of people. The policies adopted in furtherance of these objects are:

1. Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long-term social-ecological research and data collection;
2. Using this data to improve sustainable mountain development policy-making and conservation programmes at national and regional levels;
3. Supporting growth of the community of practice of mountain scientists in Southern Africa.

There has been no change in these during the year.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

#### Achievements and performance

The Charity's activities within each area during the year and up to the date of signing this report have been as follows:

##### 1) Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long term social-ecological research and data collection.

- The trustees pitched plans to high net worth individuals, UK and African corporates and raised £38,318 including Gift Aid (2024 - £39,573) during the year to 30 June 2025.
- The charity collaborated with the University of Free State's Afromontane Research Unit and successfully repaired and serviced 5 automatic weather stations in the Maloti – Drakensberg Mountains. We replaced batteries, sensors and modems got them up to our standards and enabled the stations to get up and running and added them to our network of 10 stations.
- The charity built 5 new data portals and made the data available on our website and also on the universities website too.
- The charity collaborated with the Mount Mulanje Conservation Trust (with whom we have an MOU) to establish our second Field Research Centre on Mount Mulanje. The Research Centre consists of one timber framed structure located at an elevation of 1,890 metres. All building materials have had to be manually transported to the summit—through driving wind and rain. Once completed, the facility will serve as a base for scientists conducting high-altitude fieldwork and ecological monitoring. It will enable extended stays on the mountain and provide secure, weatherproof storage for research equipment and also samples.



*The research centre on Mount Mulanje before the roof is put on.*

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2) Generating data which can be collected and distributed to interested parties to ultimately improve sustainable mountain development policy-making and conservation programmes at national and regional levels.

The data that our weather stations generate is uploaded automatically to the portal. Here you can see air temperature, wind speed and direction, atmospheric pressure, humidity, rainfall and evaporation. The information updates every two minutes. The historical data is also available to download - a set of hourly or daily figures.



### Our Witsieshoek Weather Station Portal

AMRF's data will illuminate how climate change is degrading the vital mountain systems of the semi-arid SADC region. It is available on an open access basis to interested parties including national governments and meteorological offices, UNESCO, universities from across the SADC and the rest of the world and international research organisations.

Users of our data include:

The charity collaborates with the national meteorological agencies of South Africa, Zimbabwe, Lesotho and Malawi; our data feeds into their 'nowcasting' and early warning systems.

New international users of our data include **Cornell University** in the US, which supports a Malawi-based project on climate adaptation, and the **University of Santa Barbara's Climate Hazard Centre** CHIRPS data set (Climate Hazards Group InfraRed Precipitation with Station data), formerly an USAID Funded project which was developed to create reliable rainfall data to help with drought monitoring and early warning systems.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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Here in the UK our data is contributing to several university projects including an **Oxford University's** School of Geography and the Environment project looking at movements of water vapour from the Congo basin into southern Africa. At **Exeter University**, our data is being used to understand atmospheric processes in southern African mountains; at the **University of Reading**, our data is helping assess how well convection-permitting models capture tropical cyclone rainfall, helping future flood risk assessments and climate adaptation. We provide our data to universities in the region for various different projects at the **University of Cape Town**, the **University of the Free State**, **University of KwaZulu Natal**, **University of Zimbabwe**, **University of Africa** in Mutare, and **Malawi's University of Science and Technology**. The UK **Met Office's** World Observation Website (WOW) uses our data to monitor and forecast extreme weather including heavy rain, floods, and droughts.

The charity provides its data to conservation bodies and NGOs including **Mount Mulanje Conservation Trust** which operates a 'Fire Danger Index' to monitor and mitigate the impact of wildfires on Mount Mulanje, they also use our rainfall data to monitor drought patterns and measure river water levels; **Bio Africa** which is modelling the effects of nonnative trees on river-flows in South Africa; **ZimParks** use our data to monitor species density and assess if shifts in weather patterns correspond with changes in predator populations; the Zimbabwe-based **Tikki Hywood Foundation** use our data to assess how rainfall patterns have affected the numbers and movement of pangolin predators; the **PeaceParks Foundation** in Malawi uses our data to help their poaching prevention activities; **Water for People** uses our data to assess how water infrastructure in Malawi is impacted by changing rainfall patterns; and the **Botanical Gardens Conservation International** which use our data to assess the optimal climatic conditions to plant new saplings of the critically Mount Mulanje Cedar tree. We also provide our data to global weather platforms including **Tomorrow.io**, **Digital Earth Africa**, and **Synoptic Data** which is the largest global repository of weather and environmental data.

### 3) Supporting the growth of the community of practice of mountain scientists across Southern Africa.

- The charity organised and hosted our second conference SAMC2025 (Southern African Mountain Conference) in the Drakensberg Mountains, South Africa (March 16-21st 2025) which brought together 313 delegates from 22 countries, including representatives from 10 African nations and most SADC member states. The 2025 conference, themed "Overcoming Boundaries and Barriers," focused on fostering regional and international collaboration, addressing environmental and policy challenges in mountain regions. SAMC2025 provided an important platform for strengthening transboundary cooperation at local, national, and regional levels, with discussions focused on bridging gaps between science, policy, and practice — all through a mountain-specific lens. The conference attracted high-level participation from across the continent and beyond, including Ambassadors, Royal Houses, the SADC Secretariat, and the United Nations, and featured sessions on biodiversity, transboundary water governance, and the proposed SADC Mountain Treaty, culminating in the first-ever Royal Mountain Indaba. Supporting the next generation was a key priority, with an Early Career Summit, hands-on workshops, and awards for outstanding postgraduate research, including travel grants for top Doctoral presenters to attend international conferences. With 249 presentations, keynote speeches, book launches, a film premiere, and a gala dinner featuring the Drakensberg Boys Choir and mountaineer Saray Khumalo, the conference was an inspiring occasion.
- Building on our Memorandum of Understandings with the Afromontane Research Unit (ARU) at the University of the Free State, Planet Labs and the Trans African Hydro Meteorological Observatory (TAHMO) last year, this year we signed an MOU with The Climate Vulnerable Forum and its V20 Finance Ministers (CVF-V20) which is an independent intergovernmental organization, headquartered in Accra, Ghana, for countries most threatened by climate change. It is composed of leaders representing 68 country members from Africa, Asia, the Caribbean, Latin America, Middle East and the Pacific and represents 1.74 billion people worldwide.
- The charity worked closely with strategic partners in South Africa to help make the servicing and integration of five new Automatic Weather Stations (AWS) possible. This included The Afromontane Research Unit at the University of Free State, Campbell Science Africa who provided all the hydro meteorological equipment and Aquamet Technical Installation who did the servicing and installation.
- The charity were invited to attend the WISER ActionFirst Conference (Weather and Climate Information Services for Africa) in Pretoria in January 2025 hosted by the UK Met Office, South African Weather Service, World Meteorological Organization and the Foreign and Commonwealth Development Office. The theme was Impact-Based Forecasting and Weather Warning Services in Southern Africa. We were invited to pitch about the work that we are doing and had meetings with representatives from the Met Offices in most of the SADC countries.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 4) Miscellaneous

- In June 2024 we updated our website. You can now access the data from our Zimbabwe, Malawian and South African data portals directly from our website. The updated website can be viewed here. [www.africanmountainresearch.com](http://www.africanmountainresearch.com)
- The charity raised awareness and briefed government and business leaders in the UK about the lack of climate data available in the Southern African Mountains. Continued publicising progress on LinkedIn via our page here. Gained 150 followers and continued publicising our work on instagram (African\_mountain\_research) with 113 followers.

### **Financial review**

The charity has total reserves of £52,013 (2024 - £49,724) of which £17,228 are free reserves at 30 June 2025. The trustees will keep the level of reserves held by the charity under review.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee and was given charitable status on 1 June 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J E Hickman  
Mr G D M Thomas  
Dr T T Magadzire  
Dr V R Clark

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J E Hickman  
**Trustee**

27 February 2026

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AFRICAN MOUNTAIN RESEARCH FOUNDATION

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We report to the trustees on my examination of the financial statements of African Mountain Research Foundation (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **David Owen & Co**

126 High Street

Marlborough

Wiltshire

SN8 1LZ

27 February 2026

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	38,318	39,573
<b>Total income</b>		38,318	39,573
<b>Expenditure on:</b>			
Charitable activities	3	36,029	37,975
<b>Total expenditure</b>		36,029	37,975
<b>Net income and movement in funds</b>		2,289	1,598
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2024		49,724	48,126
<b>Fund balances at 30 June 2025</b>		52,013	49,724

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		34,785		39,549
<b>Current assets</b>					
Debtors	10	1,085		-	
Cash at bank and in hand		18,396		11,858	
		<u>19,481</u>		<u>11,858</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,253)</u>		<u>(1,683)</u>	
<b>Net current assets</b>			17,228		10,175
<b>Total assets less current liabilities</b>			<u>52,013</u>		<u>49,724</u>
<b>The funds of the charity</b>					
Unrestricted funds	13		52,013		49,724
			<u>52,013</u>		<u>49,724</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102 Section 1A.

The financial statements were approved by the trustees on 27 February 2026

Mr A J E Hickman  
**Trustee**

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### 1 Accounting policies

#### Charity information

African Mountain Research Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Poores Cottage, Pewsey, Wiltshire, SN9 6HB. Poores Cottage, Wilsford, Pewsey, Wiltshire, SN9 6HB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 years
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	38,318	39,573

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 3 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	4,764	4,764
Travelling	2,091	1,353
Site maintenance and security costs	3,521	3,399
Research and research contributions	6,247	5,207
	<u>16,623</u>	<u>14,723</u>
Share of support costs (see note 4)	16,015	18,463
Share of governance costs (see note 4)	3,391	4,789
	<u>36,029</u>	<u>37,975</u>

### 4 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Staff costs	14,645	-	14,645	14,645	14,645
Depreciation	-	-	-	194	194
Administration costs	1,370	-	1,370	3,624	3,624
Accountancy	-	2,372	2,372	-	2,282
Bank charges	-	215	215	-	260
Insurance	-	804	804	-	2,247
	<u>16,015</u>	<u>3,391</u>	<u>19,406</u>	<u>18,463</u>	<u>23,252</u>
Analysed between Charitable activities	<u>16,015</u>	<u>3,391</u>	<u>19,406</u>	<u>18,463</u>	<u>23,252</u>

### 5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,372	2,281
Depreciation of owned tangible fixed assets	4,764	4,958
	<u>7,136</u>	<u>7,239</u>

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 6 Trustees

Employment costs relate to payments made to Mrs C Hickman, wife of the main trustee, for her services to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	14,400	14,400
Other pension costs	245	245
	<u>14,645</u>	<u>14,645</u>
	<u>14,645</u>	<u>14,645</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 9 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 July 2024	47,631	583	48,214
At 30 June 2025	47,631	583	48,214
<b>Depreciation and impairment</b>			
At 1 July 2024	8,082	583	8,665
Depreciation charged in the year	4,764	-	4,764
At 30 June 2025	12,846	583	13,429
<b>Carrying amount</b>			
At 30 June 2025	34,785	-	34,785
At 30 June 2024	39,549	-	39,549

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,085	-

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	175	97
Accruals and deferred income	2,078	1,586
	2,253	1,683

### 12 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	245	245

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	49,724	38,318	(36,029)	52,013
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	48,126	39,573	(37,975)	49,724
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year other than those already included in note 6.

**AFRICAN MOUNTAIN RESEARCH FOUNDATION**

England & Wales - Charity number 1194644

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# Accounts

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Charity Registration No. 1194644

Company Registration No. 12637530 (England and Wales)

**AFRICAN MOUNTAIN RESEARCH FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J E Hickman Mr G D M Thomas Dr T T Magadzire Dr V R Clark
<b>Charity number</b>	1194644
<b>Company number</b>	12637530
<b>Registered office</b>	Poores Cottage Wilsford Pewsey Wiltshire SN9 6HB
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

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The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charity's objects are the preservation, conservation and restoration of the environment, with regard to the protection of vulnerable mountain systems in Southern Africa (Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe) and their ability to provide water catchment services to millions of people. The policies adopted in furtherance of these objects are:

1. Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long-term social-ecological research and data collection;
1. Using this data to improve sustainable mountain development policy-making and conservation programmes at national and regional levels;
1. Supporting growth of the community of practice of mountain scientists in Southern Africa.

There has been no change in these during the year.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

### Achievements and performance

The Charity's activities within each area during the year and up to the date of signing this report have been as follows:

#### 1) Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long term social-ecological research and data collection.

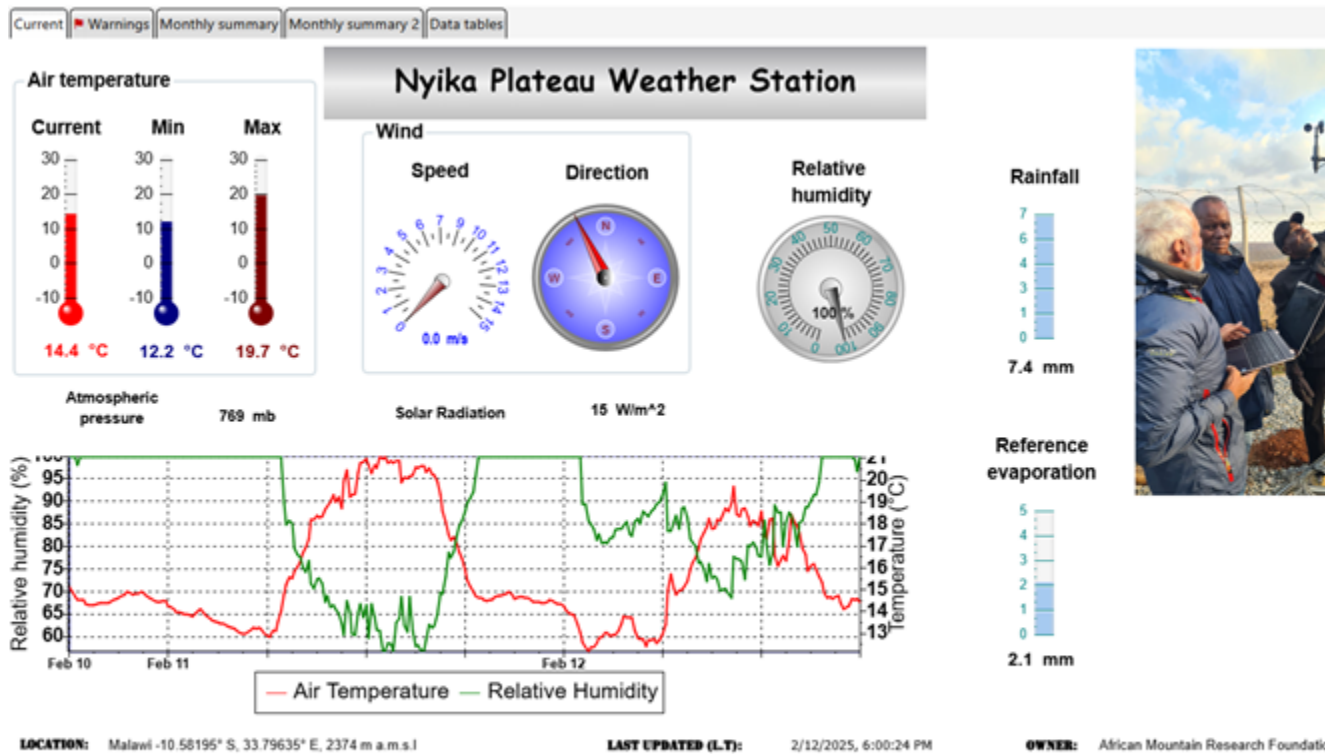
- The trustees pitched plans to high net worth individuals, UK and African corporates and raised £39,573 including Gift Aid (2023 - £34,114) during the year to 30 June 2024.
- The charity successfully installed two items of hydro-meteorological monitoring equipment (Campbell Science model: WX-Pro) in two locations in Malawi: One on the Nykia Plateau and the second on Mount Mulanje in safe and secure sites in July 2023.
- The charity set up two data portals so that the data generated from our two sites can be made available to anyone who needs it.
- The charity collaborated with the Afromontane Research Unit, our MoU partner, to establish our first Field Research Centre in the Maloti-Drakensberg mountains. AMRF's Witsieshoek-ARU Alpine Research Centre consists of two restored buildings from the original Namahadi Police Border Post, which once served foot and bridle traffic between South Africa and Lesotho. Situated at an elevation of 3,060 meters at the head of Namahadi Pass, it is the highest research facility in Africa and the highest tourist mountain hut in Southern Africa. Due to the extreme winter conditions - constant exposure to rain, wind and snow - robust materials for the station had to be transported either by a helicopter or carried up via chain ladders.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

2) Generating data which can be collected and distributed to interested parties to ultimately improve sustainable mountain development policy-making and conservation programmes at national and regional levels.

The data that our weather stations generate is uploaded automatically to the portal. Here you can see air temperature, wind speed and direction, atmospheric pressure, humidity, rainfall and evaporation. The information updates every two minutes. The historical data is also available to download - a set of hourly or daily figures.



### Our Nykia Plateau Mountain Portal

AMRF's data will illuminate how climate change is degrading the vital mountain systems of the semi-arid SADC region. It is available on an open access basis to interested parties including national governments and meteorological offices, UNESCO, universities from across the SADC and the rest of the world and international research organisations.

New users of our Malawi data include the **Botanical Gardens Conservation Institute**, supporting its project to find the right climatic conditions for the successful reintroduction of the Mulanje cedar population (due to over-exploitation of timber) has resulted in the tree being put on the critically endangered list. **Peace Parks Foundation** also use our Nykia Plateau data to support their anti-poaching strategy - they are currently trialling the use of a helicopter to spot and prevent poachers and the weather data has been critical for their operational planning.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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3) Supporting the growth of the community of practice of mountain scientists across Southern Africa.

### **(i) Providing fieldwork opportunities for Zimbabwean scientists**

In August 2023 the Foundation sponsored three Zimbabwean post graduate scientists on two-week field trip to the Manica Highlands. This trip was led by the Zimbabwean ecologist Sue Childs, and its theme was mitigating historical and emerging socio-ecological threats to the biodiversity of the Manica Highlands, and the mountain system's ability to provide ecosystem services such as the provision of freshwater to downstream communities. The field trip visited both of our Zimbabwean AWS and used the data these sites generate in their research work.

### **(ii) Building strategic partnerships**

- We organised and hosted our first conference SAMC2022 (Southern African Mountain Conference) in the Drakensberg Mountains, South Africa (March 14-17, 2022), bringing together 280 scientists, policy makers and stakeholders from Southern Africa, Europe and North America. Building on this success, we are now planning for SAMC2025, which will again take place at Champagne Sports Resort in the Maloti Drakensberg Mountains in March 2025. The 2025 conference, themed "Overcoming Boundaries and Barriers", will focus on fostering regional and international collaboration, addressing environmental and policy challenges in mountain regions.
- Building on our Memorandum of Understanding with the Afromontane Research Unit (ARU) at the University of the Free State, South Africa and Planet Labs, the leading provider of geo spatial data, this year we entered into a strategic partnership with the Trans African Hydro Meteorological Observatory (TAHMO) which operates a network of over 2,000 low elevation weather stations across Southern Africa. TAHMO representatives supported our installation work in Malawi this year and we have agreed to share the cost of technicians servicing TAHMO and AMRF equipment.
- We worked closely with strategic partners in Malawi to help make the installation of our two Automatic Weather Stations (AWS) possible. This included the Department of National Parks and Wildlife, Malawi, Mount Mulanje Conservation Trust, Department of Climate Change and Meteorological Services, Malawi, Campbell Science Africa who provided all the hydro meteorological equipment, Aquamet Technical Installation, General Alliance Insurance who are currently insuring our two sites.

### Miscellaneous

- In January 2024, the charity updated and relaunched the website. You can now access the data from our Zimbabwe and Malawian data portals directly from our website. The updated website can be viewed here: [www.africanmountainresearch.com](http://www.africanmountainresearch.com).
- The charity raised awareness and briefed governments and business leaders in the UK about the lack of climate data available in the Southern African Mountains. The charity also continued publicising its progress on Twitter (@AfricanMT); so far attracting 250 followers and launched on Instagram (African\_mountain\_research) with 113 followers.

### **Financial review**

The charity has total reserves of £49,724 (2023 - £48,126) of which £10,175 are free reserves at 30 June 2024. The trustees will keep the level of reserves held by the charity under review.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee and was given charitable status on 1 June 2020.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J E Hickman  
Mr G D M Thomas  
Dr T T Magadzire  
Dr V R Clark

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A J E Hickman  
**Trustee**

24 March 2025

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AFRICAN MOUNTAIN RESEARCH FOUNDATION

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I report on the accounts of the charity for the year ended 30 June 2024, which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of African Mountain Research Foundation for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Owen & Co

Chartered  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 24 March 2025

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

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	Notes	2024 £	2023 £
<b><u>Income from:</u></b>			
Donations and legacies	2	39,573	34,114
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	37,975	21,231
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		1,598	12,883
Fund balances at 1 July 2023		48,126	35,243
		<hr/>	<hr/>
<b>Fund balances at 30 June 2024</b>		49,724	48,126
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	7		39,549		30,805
<b>Current assets</b>					
Debtors	8	-		984	
Cash at bank and in hand		11,858		17,882	
		<u>11,858</u>		<u>18,866</u>	
<b>Creditors: amounts falling due within one year</b>	9	(1,683)		(1,545)	
Net current assets			10,175		17,321
<b>Total assets less current liabilities</b>			<u>49,724</u>		<u>48,126</u>
<b>Income funds</b>					
Unrestricted funds			49,724		48,126
			<u>49,724</u>		<u>48,126</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102 Section 1A.

The accounts were approved by the Trustees on 24 March 2025

Mr A J E Hickman  
Trustee

Company Registration No. 12637530

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2024*

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### 1 Accounting policies

#### Charity information

African Mountain Research Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Poores Cottage, Pewsey, Wiltshire, SN9 6HB. Poores Cottage, Wilsford, Pewsey, Wiltshire, SN9 6HB.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.4 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 years
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	39,573	34,114

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 3 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	4,764	1,659
Travelling	1,353	-
Site maintenance and security costs	3,399	1,275
Research and research contributions	5,207	-
	<u>14,723</u>	<u>2,934</u>
Share of support costs (see note 4)	18,463	15,340
Share of governance costs (see note 4)	4,789	2,957
	<u>37,975</u>	<u>21,231</u>

### 4 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Staff costs	14,645	-	14,645	14,645	14,645
Depreciation	194	-	194	194	194
Administration costs	3,624	-	3,624	501	501
Accountancy	-	2,282	2,282	-	2,051
Bank charges	-	260	260	-	120
Insurance	-	2,247	2,247	-	786
	<u>18,463</u>	<u>4,789</u>	<u>23,252</u>	<u>15,340</u>	<u>18,297</u>
Analysed between Charitable activities	<u>18,463</u>	<u>4,789</u>	<u>23,252</u>	<u>15,340</u>	<u>18,297</u>

### 5 Trustees

Employment costs relate to payments made to Mrs C Hickman, wife of the main trustee, for her services to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 6 Employees

#### Number of employees

The average monthly number employees during the year was:

2024 Number	2023 Number
1	1
<u>1</u>	<u>1</u>

#### Employment costs

	£	£
Wages and salaries	14,400	14,400
Other pension costs	245	245
	<u>14,645</u>	<u>14,645</u>

### 7 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 July 2023	33,930	583	34,513
Additions	13,701	-	13,701
	<u>47,631</u>	<u>583</u>	<u>48,214</u>
At 30 June 2024	47,631	583	48,214
<b>Depreciation and impairment</b>			
At 1 July 2023	3,318	389	3,707
Depreciation charged in the year	4,764	194	4,958
	<u>8,082</u>	<u>583</u>	<u>8,665</u>
At 30 June 2024	8,082	583	8,665
<b>Carrying amount</b>			
At 30 June 2024	<u>39,549</u>	<u>-</u>	<u>39,549</u>
At 30 June 2023	<u>30,611</u>	<u>194</u>	<u>30,805</u>

### 8 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	984
	<u>-</u>	<u>984</u>

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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**9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	97	67
Accruals and deferred income	1,586	1,478
	<u>1,683</u>	<u>1,545</u>

**10 Related party transactions**

There were no disclosable related party transactions during the year other than those already included in note 6.

**11 Cash generated from operations**

	<b>2024</b>	<b>2023</b>
	£	£
Surplus for the year	1,598	12,883
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,958	1,853
Movements in working capital:		
Decrease in debtors	984	8,692
Increase in creditors	138	236
<b>Cash generated from operations</b>	<u>7,678</u>	<u>23,664</u>

**AFRICAN MOUNTAIN RESEARCH FOUNDATION**

England & Wales - Charity number 1194644

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# Accounts

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**Charity registration number 1194644**

**Company registration number 12637530 (England and Wales)**

**AFRICAN MOUNTAIN RESEARCH FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J E Hickman Mr G D M Thomas Dr T T Magadzire Dr V R Clark	(Appointed 19 January 2023)
<b>Charity number</b>	1194644	
<b>Company number</b>	12637530	
<b>Registered office</b>	Poores Cottage Wilsford Pewsey Wiltshire SN9 6HB	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2023

---

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are the preservation, conservation and restoration of the environment, with regard to the protection of vulnerable mountain systems in Southern Africa (Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe) and their ability to provide water catchment services to millions of people. The policies adopted in furtherance of these objects are:

1. Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long-term social-ecological research and data collection;
2. Using this data to improve sustainable mountain development policy-making and conservation programmes at national and regional levels;
3. Supporting growth of the community of practice of mountain scientists in southern Africa.

There has been no change in these during the year.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Charity's activities within each area during the year and up to date of signing this report have been as follows:

#### Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long term social-ecological research and data collection.

- The trustees pitched plans to high net worth individuals, UK and African corporates and raised £34,114 including Gift Aid (2022 - £55,895) during the year to 30 June 2023.
- The charity successfully installed two items of hydro-meteorological monitoring equipment (Campbell Science model: WX-Pro) in two locations of Eastern Highlands of Zimbabwe: One in Seldom Seen Eco-Lodge, Bvumba Mountains and the second in Nyanga National Park.
- The charity set up two data portals so that the data generated from our two sites can be made available to anyone who needs it.

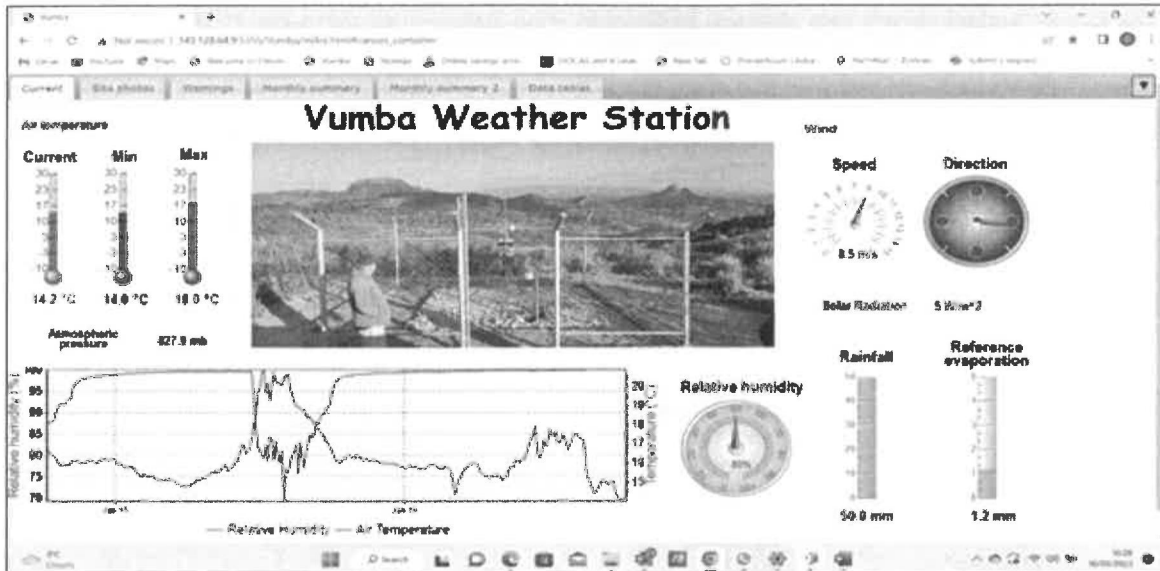
# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

Generating data which can be collected and distributed to interested parties to ultimately improve sustainable mountain development policy-making and conservation programmes at national and regional levels.

The data that our weather stations generate is uploaded automatically to the portal. Here you can see air temperature, wind speed and direction, atmospheric pressure, humidity, rainfall and evaporation. The information updates every two minutes. The historical data is also available to download - a set of hourly or daily figures.



*Our Bvumba Mountain Portal*

AMRF's data will illuminate how climate change is degrading the vital mountain systems of the semi-arid SADC region. It is available on an open access basis to interested parties including national governments and meteorological offices, the World Meteorological Organisation (WMO), the UN's Food and Agriculture Organisation, UNESCO, universities from across the SADC and the rest of the world and international research organisations such as the Mountain Research Initiative.

The data we are generating in Zimbabwe are being used by the following organisations:

- Zim Parks are using our data to improve the conservation policies in the National Parks of Zimbabwe.
- Meteorological Services Department of Zimbabwe. They have had no weather data from the eastern part of the country for many years.
- Global Climate Hazards Centre (CHC) at UC Santa Barbara. They produce the [CHIRPS Gridded rainfall dataset](#), one of the key datasets used by the United States Agency for International Development's (USAID) Famine Early Warning System network ([FEWS NET](#)) to monitor and provide early warning and analysis on acute food insecurity around the world.
- The Trans-African Hydro-Meteorological Observatory ([TAHMO](#)). TAHMO has 650 low level basic weather stations so we make our data available to be shared on their platform for their users.
- [Tikki Hywood Foundation](#) are using our data to see if the ant population, species and density correlates with weather changes as well as predator numbers.
- Friends of Bvumba Mountains are using the data for their schools education programme.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### Supporting the growth of the community of practice of mountain scientists across Southern Africa.

- The charity established a strategic partnership with Planet Labs. As a result, Planet will donate, at no cost, a Department Licence worth USD\$ 15,000 per annum to the Afromontane Research Unit. This will enable more than hundred scientists from across the region to access 15Tb of Planet's satellite-generated geospatial data.
- The charity worked closely with strategic partners in Zimbabwe to help make the installation of our two Automatic Weather Stations (AWS) possible. This included Zim Parks, Campbell Science Africa, who provided all the hydro meteorological equipment. Seldom Seen Eco Tourist Lodge, Muvumba Security who are securing our two sites, Aquamet Technical Installation, Eaton and Young Insurance who are currently insuring our two sites.
- The charity also entered into a strategic partnership with the Trans African Hydro-Meteorological Observatory (TAHMO). They have developed a network of 650 low level hydro-meteorological monitoring stations in sub-Saharan Africa and they are interested in our high elevation data. All their stations are placed in schools. The data from our two Zimbabwe sites is now being shared on their network. The partnership means that we can share our resources such as technical support, expertise, they can act as our importing partner and help us establish a simpler, more strategic way of sharing our data.
- The charity built academic network across Zimbabwe and Malawi entering into strategic partnerships with South Africa; hosted two virtual roundtables including representatives from the Mulanje Mountain Conservation Trust, Zimbabwe National Parks, Lilongwe Wildlife Trust and Royal Botanical Gardens Kew; had bilateral meetings with over 25 conservation organisations from across Africa, Europe and America, including The Peregrine Fund: Madagascar Project, Peace Parks Foundation, Africa and Madagascar Program, Bvumba Botanical Gardens and WWF to name a few.

#### Miscellaneous

- The charity raised awareness and briefed government and business leaders in the UK about the lack of climate data available in the Southern African Mountains.
- The charity launched on Twitter (@AfricanMT), which has so far attracted 225 followers and created a website ([www.africanmountainresearch.com](http://www.africanmountainresearch.com)).

#### **Financial review**

The charity has total reserves of £48,126 (2022 - £35,243) of which £17,321 are free reserves at 30 June 2023. The trustees will keep the level of reserves held by the charity under review.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee and was given charitable status on 1 June 2020.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J E Hickman

Mr G D M Thomas

Prof M F Price

(Resigned 21 February 2023)

Dr T T Magadzire

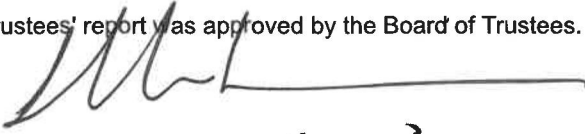
(Appointed 19 January 2023)

Dr V R Clark

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A J E Hickman

**Trustee**

15 March 2024

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AFRICAN MOUNTAIN RESEARCH FOUNDATION

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I report to the trustees on my examination of the financial statements of African Mountain Research Foundation (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Owen & Co**

126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 15 March 2024

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	34,114	55,895
<b>Expenditure on:</b>			
Raising funds	4	1,659	5,659
Charitable activities	5	19,572	18,637
Total expenditure		21,231	24,296
<b>Net income and movement in funds</b>		12,883	31,599
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2022		35,243	3,644
<b>Fund balances at 30 June 2023</b>		48,126	35,243

---

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		30,805		15,319
<b>Current assets</b>					
Debtors	11	984		9,676	
Cash at bank and in hand		17,882		11,557	
		18,866		21,233	
<b>Creditors: amounts falling due within one year</b>	12	1,545		1,309	
Net current assets			17,321		19,924
<b>Total assets less current liabilities</b>			48,126		35,243
<b>The funds of the charity</b>					
Unrestricted funds			48,126		35,243
			48,126		35,243

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102 Section 1A.

The financial statements were approved by the trustees on 15 March 2024

  
Mr A J E Hickman  
Trustee

Company registration number 12637530 (England and Wales)

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2023**

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### **1 Accounting policies**

#### **Charity information**

African Mountain Research Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Poores Cottage, Pewsey, Wiltshire, SN9 6HB. Poores Cottage, Wilsford, Pewsey, Wiltshire, SN9 6HB.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.3 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 years
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	34,114	55,895

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Advertising	-	200
Other fundraising costs	-	3,800
	<u>-</u>	<u>4,000</u>
<b>Trading costs</b>		
Depreciation and impairment	1,659	1,659
	<u>1,659</u>	<u>5,659</u>
Total costs	<u>1,659</u>	<u>5,659</u>

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Travelling	-	1,114
Site security costs	1,275	-
	<u>1,275</u>	<u>1,114</u>
Share of support costs (see note 6)	15,340	15,308
Share of governance costs (see note 6)	2,957	2,215
	<u>19,572</u>	<u>18,637</u>

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 6 Support costs

	Support costs	Governance costs	2023 Support costs		Governance costs	2022
	£	£	£	£	£	£
Staff costs	14,645	-	14,645	14,534	-	14,534
Depreciation	194	-	194	195	-	195
Administration costs	501	-	501	579	-	579
Accountancy	-	2,051	2,051	-	1,200	1,200
Bank charges	-	120	120	-	160	160
Insurance	-	786	786	-	855	855
	<u>15,340</u>	<u>2,957</u>	<u>18,297</u>	<u>15,308</u>	<u>2,215</u>	<u>17,523</u>
Analysed between Charitable activities	<u>15,340</u>	<u>2,957</u>	<u>18,297</u>	<u>15,308</u>	<u>2,215</u>	<u>17,523</u>

### 7 Trustees

Employment costs relate to payments made to Mrs C Hickman, wife of the main trustee, for her services to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	14,400	13,800
Social security costs	-	530
Other pension costs	245	204
	<u>14,645</u>	<u>14,534</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 10 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 July 2022	16,590	583	17,173
Additions	17,339	-	17,339
	<u>33,929</u>	<u>583</u>	<u>34,512</u>
At 30 June 2023	33,929	583	34,512
<b>Depreciation and impairment</b>			
At 1 July 2022	1,659	195	1,854
Depreciation charged in the year	1,659	194	1,853
	<u>3,318</u>	<u>389</u>	<u>3,707</u>
At 30 June 2023	3,318	389	3,707
<b>Carrying amount</b>			
At 30 June 2023	<u>30,611</u>	<u>194</u>	<u>30,805</u>
At 30 June 2022	<u>14,931</u>	<u>388</u>	<u>15,319</u>

### 11 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	9,676
Prepayments and accrued income	984	-
	<u>984</u>	<u>9,676</u>

### 12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	67	109
Accruals and deferred income	1,478	1,200
	<u>1,545</u>	<u>1,309</u>

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	35,243	34,114	(21,231)	48,126
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2022</b>
	£	£	£	£
General funds	3,644	55,895	(24,296)	35,243
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year other than those already included in note 7.

**AFRICAN MOUNTAIN RESEARCH FOUNDATION**

England & Wales - Charity number 1194644

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# Accounts

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**Charity registration number 1194644**

**Company registration number 12637530 (England and Wales)**

**AFRICAN MOUNTAIN RESEARCH FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A J E Hickman Mr G D M Thomas Dr T T Magadzire Dr V R Clark	(Appointed 19 January 2023)
<b>Charity number</b>	1194644	
<b>Company number</b>	12637530	
<b>Registered office</b>	Poores Cottage Wilsford Pewsey Wiltshire SN9 6HB	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

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# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2022

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The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's object is the preservation, conservation and restoration of the environment, with regard to the protection of vulnerable mountain systems in Southern Africa (Angola, Botswana, Lesotho, Madagascar, Malawi, Mozambique, Namibia, South Africa, Zambia, Zimbabwe) and their ability to provide water catchment services to millions of people. The policies adopted in furtherance of these objects are:

1. Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long-term social-ecological research and data collection;
1. Using this data to improve sustainable mountain development policy-making and conservation programmes at national and regional levels;
1. Supporting growth of the community of practice of mountain scientists in southern Africa.

There has been no change in these during the year.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Charity's activities within each area during the year and up to date of signing this report have been as follows:

#### Purchasing, installing and maintaining international standard scientific equipment and research infrastructure to enable long term social-ecological research and data collection.

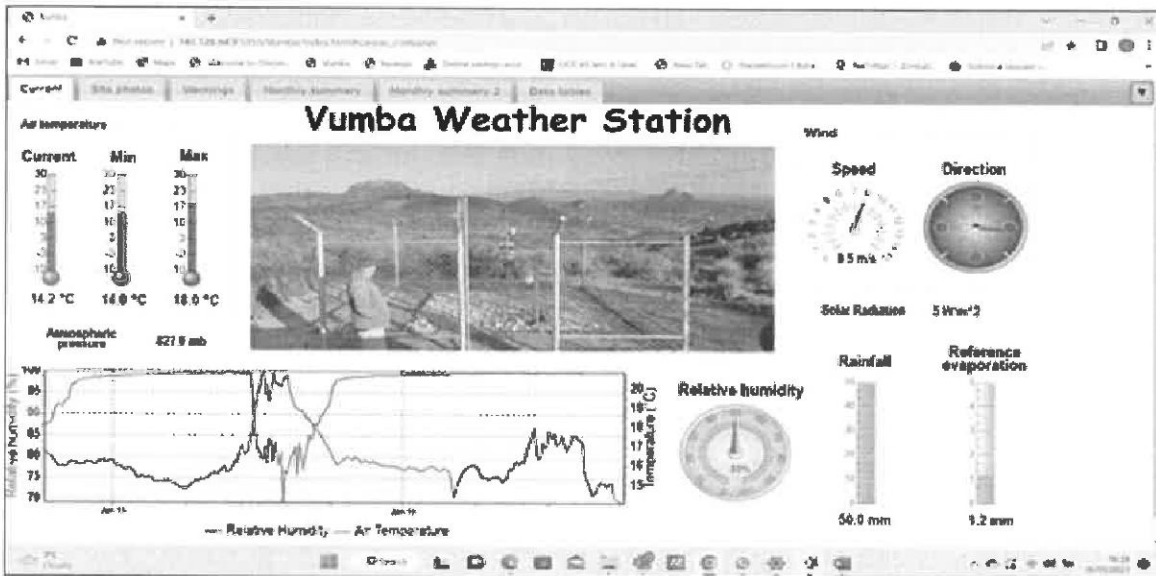
- The trustees pitched plans to high net worth individuals, UK and African corporates and raised £55,895 (2021 - £6,252) during the year to 30 June 2022.
- The charity successfully installed two items of hydro-meteorological monitoring equipment (Campbell Science model: WX-Pro) in two locations of Eastern Highlands of Zimbabwe: One in Seldom Seen Eco-Lodge, Bvumba Mountains and second in Nyanga National Park.
- The charity set up two data portals so that the data generated from our two sites can be made available to anyone who needs it.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Generating data which can be collected and distributed to interested parties to ultimately improve sustainable mountain development policy-making and conservation programmes at national and regional levels.

The data that our weather stations generate is uploaded automatically to the portal. Here you can see air temperature, wind speed and direction, atmospheric pressure, humidity, rainfall and evaporation. The information updates every two minutes. The historical data is also available to download - a set of hourly or daily figures.



Our Bvumba Mountain Portal

AMRF's data will illuminate how climate change is degrading the vital mountain systems of the semi-arid SADC region. It is available on an open access basis to interested parties including governments and meteorological offices, the World Meteorological Organisation (WMO), the UN's Food and Agriculture Organisation, UNESCO, universities from across the SADC and the rest of the world and international research organisations such as the Mountain Research Initiative.

Supporting the growth of the community of practice of mountain scientists across Southern Africa.

- The charity organised, co-hosted and participated in the first ever Southern African Mountain Conference (SAMC2022) in March 2022 at Champagne Hotel & Resort, Drakensberg Mountains, South Africa attended by 280 scientists, policy-makers and stakeholders from across the region, Europe and North America. We persuaded Lord Goldsmith, UK Minister for Environment, to participate in SAMC2022 and we paid for two Zimbabwean ecologists Sue Childs and Kundai Dube to travel to South Africa and attend the conference.
- The charity also established a strategic partnership with Planet Labs ([www.planet.com](http://www.planet.com)). As a result, Planet Labs will donate, at no cost, a Department License worth USD\$15,000 per annum to the Afromontane Research Unit. This will enable more than 100 scientists from across the region to access 15Tb of Planet's satellite-generated geospatial data.
- The charity worked closely with strategic partners in Zimbabwe to help make the installation of our two Automatic Weather Stations (AWS) possible. This included Zim Parks, Campbell Science Africa who provided the hydro meteorological equipment. Seldom Seen Eco Tourist Lodge, Muvumba Security who are securing our two sites, Aquamet Technical Installation, Eaton and Young Insurance who are currently insuring our two sites.
- The charity built an academic network across Zimbabwe and Malawi entering into strategic partnerships with South Africa; hosted two virtual roundtables including representatives from Mulanje Mountain Conservation Trust, Zimbabwe National Parks, Lilongwe Wildlife Trust and Royal Botanical Gardens in Kew and had bilateral meeting with over 25 conservation organisations across Africa, Europe and America including the Peregrine Fund: Madagascar Project, Peace Parks Foundation, Africa and Madagascar Program, Bvumba Botanical Gardens and WWF to name a few.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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### Miscellaneous

- The charity raised awareness and briefed government and business leaders in the UK about the lack of climate data available in the Southern Mountains.
- The charity launched on Twitter (@AfricanMT), which has so far attracted 225 followers and created a website ([www.africanmountainresearch.com](http://www.africanmountainresearch.com)).

### **Financial review**

The charity has total reserves of £35,243 (2021 - £3,644) of which £19,924 are free reserves at 30 June 2022. The trustees will keep the level of reserves held by the charity under review.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee and was given charitable status on 1 June 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J E Hickman  
Mr G D M Thomas  
Prof M F Price  
Dr T T Magadzire  
Dr V R Clark

(Resigned 21 February 2023)  
(Appointed 19 January 2023)

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A J E Hickman  
**Trustee**

13 March 2023

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AFRICAN MOUNTAIN RESEARCH FOUNDATION

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I report to the trustees on my examination of the financial statements of African Mountain Research Foundation (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Owen & Co**

126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 13 March 2023

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
Donations and legacies	3	55,895	6,252
<b>Expenditure on:</b>			
Raising funds	4	5,659	-
Charitable activities	5	18,637	2,608
<b>Total expenditure</b>		24,296	2,608
<b>Net income for the year/ Net movement in funds</b>		31,599	3,644
Fund balances at 1 July 2021		3,644	-
<b>Fund balances at 30 June 2022</b>		35,243	3,644

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The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		15,319		-
<b>Current assets</b>					
Debtors	10	9,676		1,252	
Cash at bank and in hand		11,557		9,256	
		21,233		10,508	
<b>Creditors: amounts falling due within one year</b>	12	(1,309)		(6,864)	
Net current assets			19,924		3,644
<b>Total assets less current liabilities</b>			35,243		3,644
<b>Income funds</b>					
Unrestricted funds			35,243		3,644
			35,243		3,644

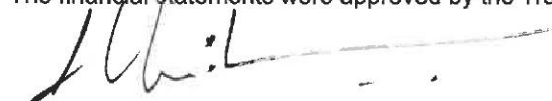
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102 Section 1A.

The financial statements were approved by the Trustees on 13 March 2023



Mr A J E Hickman  
Trustee

Company registration number 12637530

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2022*

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### 1 Accounting policies

#### Charity information

African Mountain Research Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Poores Cottage, Pewsey, Wiltshire, SN9 6HB. Poores Cottage, Wilsford, Pewsey, Wiltshire, SN9 6HB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 years
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	55,895	6,252

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 4 Raising funds

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Advertising	200	-
Other fundraising costs	3,800	-
	<u>4,000</u>	<u>-</u>
Fundraising and publicity	4,000	-
	<u>4,000</u>	<u>-</u>
<u>Trading costs</u>		
Depreciation and impairment	1,659	-
	<u>1,659</u>	<u>-</u>
	<u>5,659</u>	<u>-</u>

### 5 Charitable activities

	<b>Charitable Expenditure 2022</b>	<b>Charitable Expenditure 2021</b>
	<b>£</b>	<b>£</b>
Travelling	1,114	-
Share of support costs (see note 6)	15,308	1,264
Share of governance costs (see note 6)	2,215	1,344
	<u>18,637</u>	<u>2,608</u>

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 6 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	14,534	-	14,534	1,264	1,264
Depreciation	195	-	195	-	-
Administration costs	579	-	579	-	-
Legal and professional	-	-	-	-	744
Accountancy	-	1,200	1,200	-	600
Bank charges	-	160	160	-	-
Insurance	-	855	855	-	-
	<u>15,308</u>	<u>2,215</u>	<u>17,523</u>	<u>1,264</u>	<u>2,608</u>
Analysed between					
Charitable activities	<u>15,308</u>	<u>2,215</u>	<u>17,523</u>	<u>1,264</u>	<u>2,608</u>

### 7 Trustees

Employment costs relate to payments made to Mrs C Hickman, wife of the main trustee, for her services to the charity.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	13,800	1,200
Social security costs	530	64
Other pension costs	204	-
	<u>14,534</u>	<u>1,264</u>

There were no employees whose annual remuneration was more than £60,000.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 9 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
Additions	16,590	583	17,173
At 30 June 2022	16,590	583	17,173
<b>Depreciation and impairment</b>			
Depreciation charged in the year	1,659	195	1,854
At 30 June 2022	1,659	195	1,854
<b>Carrying amount</b>			
At 30 June 2022	14,931	388	15,319

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	9,676	1,252

Other debtors includes £301 owed to the charity by Mrs C Hickman, an employee and wife of one of the Trustees. This was repaid on 13 March 2023.

### 11 Loans and overdrafts

	2022 £	2021 £
Loans from related parties	-	5,000
Payable within one year	-	5,000

A loan of £5,000 was made to the charity by Mr A J Hickman, the main trustee, to provide working capital after incorporation . The loan was repaid on 7 July 2021.

# AFRICAN MOUNTAIN RESEARCH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

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**12 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Borrowings	-	5,000
Other taxation and social security	109	352
Other creditors	-	912
Accruals and deferred income	1,200	600
	<u>1,309</u>	<u>6,864</u>

**13 Related party transactions**

There were no disclosable related party transactions during the year other than those already included in notes 7,10 and 11.