

Registered Charity Number
1194638

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

TRUSTEES REPORT AND ACCOUNTS

31 March 2023

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Financial statement

Year ended 31 March 2023

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	9

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Charity Information

Year ended 31 March 2023

Registered charity name	PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Charity number	1194638
Registered office	29 George Mews LONDON NW1 2EU
Trustees	Faith Osanna Victorious (Chair) Angela Okemena Unufe Maame Efua Enyama Tete Chinasa Onukegbe
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Trustees' Report

Year ended 31 March 2023

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 1 June 2021 as Prime Diamond Initiative for Community Health.

Objectives

The objects of the charity for the public benefit include;

1. The preservation and protection of good physical and mental health and wellbeing by:
 - a) the provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support.
 - b) sponsoring research into aspects of menstrual health and cancer risk factors, the useful results of which will be disseminated for the public benefit.
2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources

and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Maame Efua Enyama Tete
Chair of Trustees

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Accountant's report

For the period ended 31 March 2023

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2023.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2023 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Prime Diamond Initiative for Community Health, as a body, in accordance with the terms of our engagement dated 21st August 2024. Our work has been undertaken solely to prepare for your approval the accounts of Prime Diamond Initiative for Community Health and state those matters that we have agreed to state to the Trustees of Prime Diamond Initiative for Community Health, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prime Diamond Initiative for Community Health and its Trustees as a body for our work or for this report.

It is your duty to ensure that Prime Diamond Initiative for Community Health has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Prime Diamond Initiative for Community Health. You consider that Prime Diamond Initiative for Community Health is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Prime Diamond Initiative for Community Health. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 13 September 2024

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Income Statement
For the period ended 31 March 2023

Income from	Note	<u>2023</u>	<u>2022</u>
Donations and legacies	2	-	22,466
Charitable activities	3	-	2,500
		<u> </u>	<u> </u>
Total income		<u> - </u>	<u> 24,966 </u>
Expenditure on			
Charitable activities	4	(270)	(24,701)
		<u> </u>	<u> </u>
Total expenditure		<u> (270) </u>	<u> (24,701) </u>
Net income/(expenditure) and net movement in funds for the year		(270)	265
Reconciliation of funds			
Total funds brought forward		<u> 265 </u>	<u> - </u>
Total funds carried forward		<u> (5) </u>	<u> 265 </u>

The notes on pages 9 to 14 form part of these financial statements

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Statement of Financial Position
As at 31 March 2023

	Note	2023	2022
Fixed assets			
Tangible assets	5	-	-
Current assets			
Cash at bank and in hand	6	265	465
Debtors	7	<u>-</u>	<u>-</u>
		265	<u>465</u>
Creditors: amounts falling due within one year	8	<u>270</u>	<u>200</u>
Net current assets		<u>(5)</u>	265
Total assets less current liabilities		(5)	265
Creditors: amounts falling due after one year		<u>-</u>	<u>-</u>
Total assets		<u><u>(5)</u></u>	<u><u>265</u></u>
Funds of the charity			
Restricted funds	9	-	243
Unrestricted funds	9	<u>(5)</u>	<u>23</u>
Total charity funds		<u><u>(5)</u></u>	<u><u>265</u></u>

Maame Efua Enyama Tete
Chair of Trustees

Approved by the board on 13 September 2024

The notes on pages 9 to 14 form part of these financial statements

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Notes to the Financial Statements

For the period ended 31 March 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Prime Diamond Initiative for Community Health meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Notes to the Financial Statements

For the period ended 31 March 2023

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Notes to the Financial Statements

For the period ended 31 March 2023

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.	Donations and legacies	2023	2022
		£	£
	Donation	-	15,000
	Other income	-	7,466
		<hr/>	<hr/>
		-	22,466
		<hr/>	<hr/>
3.	Charitable activities	2023	2022
		£	£
	Grants		
		-	2,500
		<hr/>	<hr/>
		-	2,500
		<hr/>	<hr/>
	Charitable trading		
	Charity sales	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
		-	2,500
		<hr/>	<hr/>

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Notes to the Financial Statements

For the period ended 31 March 2023

4. Charitable activities	2023	2022
	£	£
Rent and accommodation	-	187
Project expenses	-	14,980
Training and development	-	-
Support costs	70	3,950
Printing and stationery	-	665
Telephone and broadband	-	-
Depreciation	-	-
Local travel	-	-
Advert and promotion	-	-
Staff expenses	-	4,669
Professional fees	200	200
Governance	-	50
	<u>270</u>	<u>24,701</u>
5. Tangible fixed assets	2023	2022
	£	£
Cost		
Balance B/F	-	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
	<u>-</u>	<u>-</u>
Depreciation		
Charge for the year	-	-
On disposals	-	-
	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>
6. Cash at bank and in hand	2023	2022
	£	£
Bank	265	465
Cash	-	-
	<u>265</u>	<u>465</u>

PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

Notes to the Financial Statements

For the period ended 31 March 2023

7. Debtors

	2023	2022
	£	£
Donation receivable	-	-
	-	-

8. Creditors - Amount falling due within one year

	2023	2022
	£	£
Trade creditors	200	200
Other creditors	70	-
	270	200

9. Total funds carried forward	Funds brought forward	Incoming resources	Outgoing resources	Transfers	2023
		£	£	£	£
Restricted	243	-	-	(243)	0
Unrestricted	23	-	270	243	(5)
Total funds	265	-	270	-	(5)