

# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

England & Wales · Charity number 1194638

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2021-06-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 George Mews  
London  
NW1 2EU

**Phone** 07811044540

**Email** [primediamondinitiative@gmail.com](mailto:primediamondinitiative@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO, WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IN ENGLAND AND WALES AND NIGERIA ARE:1. THE PRESERVATION AND PROTECTION OF GOOD PHYSICAL AND MENTAL HEALTH AND WELLBEING BY:A) THE PROVISION OF SEMINARS, WORKSHOPS, PUBLIC AWARENESS CAMPAIGNS, OPPORTUNITIES TO PARTICIPATE IN PHYSICAL EXERCISE, INFORMATION, COUNSELLING, SIGNPOSTING SERVICES AND SUPPORT.B) SPONSORING RESEARCH INTO ASPECTS OF MENSTRUAL HEALTH AND CANCER RISK FACTORS, THE USEFUL RESULTS OF WHICH WILL BE DISSEMINATED FOR THE PUBLIC BENEFIT.2. THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

**Activities:** 1. The preservation and protection of good physical and mental health and wellbeing by: The provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support. 2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

## Geography

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- Nigeria
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£340	£200	-	-
2024-03-31	£3,100	£3,185	-	-
2023-03-31	£0	£270	-	-
2022-03-31	£24,966	£24,701	-	-

## Trustees

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Name	Role	Appointed
FAITH OSANNA VICTORIOUS	Chair	2021-11-27
ANGELA OKEMENA UNUFE		2022-06-10
Chinasa Onukegbe		2021-11-27
Maame Efua Enyama Tete		2022-03-01

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

England & Wales - Charity number 1194638

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# Accounts

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Registered Charity Number  
1194638

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**TRUSTEES REPORT AND ACCOUNTS**

**31 March 2025**

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Financial statement**  
**Year ended 31 March 2025**

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# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Charity Information

Year ended 31 March 2025

Registered charity name	PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Charity number	1194638
Registered office	29 George Mews LONDON NW1 2EU
Trustees	Maame Efua Enyama Tete ( <i>Chair</i> ) Faith Osanna Victorious Angela Okemena Unufe Chinasa Onukegbe
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Trustees' Report**

**Year ended 31 March 2025**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

### **Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 1 June 2021 as Prime Diamond Initiative for Community Health.

### **Objectives**

The objects of the charity for the public benefit include;

1. The preservation and protection of good physical and mental health and wellbeing by:

a) the provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support.

b) sponsoring research into aspects of menstrual health and cancer risk factors, the useful results of which will be disseminated for the public benefit.

2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### **Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources

and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

**Maame Efua Enyama Tete**  
Chair of Trustees

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Accountant's report**

**For the period ended 31 March 2025**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2025.**

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2025 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Prime Diamond Initiative for Community Health, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Prime Diamond Initiative for Community Health and state those matters that we have agreed to state to the Trustees of Prime Diamond Initiative for Community Health, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prime Diamond Initiative for Community Health and its Trustees as a body for our work or for this report.

It is your duty to ensure that Prime Diamond Initiative for Community Health has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Prime Diamond Initiative for Community Health. You consider that Prime Diamond Initiative for Community Health is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Prime Diamond Initiative for Community Health. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 19 January 2025

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Income Statement

For the period ended 31 March 2025

<b>Income from</b>	Note	<u>2025</u>	<u>2024</u>
Donations and legacies	2	340	3,100
Charitable activities	3	-	-
		<u>340</u>	<u>3,100</u>
<b>Total income</b>		<u>340</u>	<u>3,100</u>
Expenditure on			
Charitable activities	4	(200)	(3,185)
		<u>(200)</u>	<u>(3,185)</u>
<b>Total expenditure</b>		<u>(200)</u>	<u>(3,185)</u>
Net income/(expenditure) and net movement in funds for the year		(140)	(85)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(90)</u>	<u>(5)</u>
<b>Total funds carried forward</b>		<u><u>(50)</u></u>	<u><u>(90)</u></u>

The notes on pages 9 to 14 form part of these financial statements

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Statement of Financial Position**  
**As at 31 March 2025**

	Note	2025	2024
<b>Fixed assets</b>			
Tangible assets	5	-	-
<b>Current assets</b>			
Cash at bank and in hand	6	-	385
Debtors	7	<u>250</u>	<u>-</u>
		250	385
Creditors: amounts falling due within one year	8	<u>(200)</u>	<u>(205)</u>
Net current assets		<u>50</u>	<u>180</u>
Total assets less current liabilities		50	180
Creditors: amounts falling due after one year		<u>-</u>	<u>(270)</u>
Total assets		<u><u>50</u></u>	<u><u>(90)</u></u>
<b>Funds of the charity</b>			
Restricted funds	10	-	-
Unrestricted funds	10	<u>50</u>	<u>(90)</u>
<b>Total charity funds</b>		<u><u>50</u></u>	<u><u>(90)</u></u>

**Maame Efua Enyama Tete**  
Chair of Trustees

Approved by the board on 19 January 2025

The notes on pages 9 to 14 form part of these financial statements

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Notes to the Financial Statements**

**For the period ended 31 March 2025**

### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Prime Diamond Initiative for Community Health meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

### **Notes to the Financial Statements**

**For the period ended 31 March 2025**

#### **f. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### **g. Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### **h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2025

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Donations and legacies**

	2025	2024
	£	£
Donation	250	100
Other income	90	3,000
	<hr/>	<hr/>
	340	3,100
	<hr/> <hr/>	<hr/> <hr/>

3. **Charitable activities**

	2025	2024
	£	£
<b>Grants</b>	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**Charitable trading**

Charity sales	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2025

4. <b>Charitable activities</b>	2025	2024
	£	£
Rent and accommodation	-	100
Project expenses	-	-
Training and development	-	-
Support costs	-	300
Printing and stationery	-	100
Telephone and broadband	-	-
Depreciation	-	-
Local travel	-	-
Advert and promotion	-	-
Staff expenses	-	2,480
Professional fees	200	200
Governance	-	-
	<u>200</u>	<u>3,185</u>

5. <b>Tangible fixed assets</b>	2025	2024
	£	£
Cost		
Balance B/F	-	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
	<u>-</u>	<u>-</u>
Depreciation		
Charge for the year	-	-
On disposals	-	-
	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>

6. <b>Cash at bank and in hand</b>	2025	2024
	£	£
Bank	-	385
Cash	-	-
	<u>-</u>	<u>385</u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**Notes to the Financial Statements**

**For the period ended 31 March 2025**

7.	<b>Debtors</b>	2025	2024	
		£	£	
	Donation receivable	250	-	
		<u>250</u>	<u>-</u>	
		<u><u>250</u></u>	<u><u>-</u></u>	
8.	<b>Creditors - Amount falling due within one year</b>	2025	2024	
		£	£	
	Trade creditors	200	205	
	Other creditors	-	-	
		<u>200</u>	<u>205</u>	
		<u><u>200</u></u>	<u><u>205</u></u>	
9.	<b>Creditors - Amount falling due after more than one year</b>	2025	2024	
		£	£	
	Trade creditors	-	200	
	Other creditors	-	70	
		<u>-</u>	<u>270</u>	
		<u><u>-</u></u>	<u><u>270</u></u>	
10.	<b>Total funds carried forward</b>	Funds brought forward	Incoming resources	Outgoing resources
				2024
			£	£
	Restricted	-	-	-
	Unrestricted	<u>(90)</u>	<u>340</u>	<u>200</u>
	Total funds	<u><u>(90)</u></u>	<u><u>340</u></u>	<u><u>200</u></u>
			<u><u>200</u></u>	<u><u>50</u></u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

England & Wales - Charity number 1194638

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# Accounts

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Registered Charity Number  
1194638

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**TRUSTEES REPORT AND ACCOUNTS**

**31 March 2024**

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Financial statement**

**Year ended 31 March 2024**

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# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Charity Information

Year ended 31 March 2024

Registered charity name	PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Charity number	1194638
Registered office	29 George Mews LONDON NW1 2EU
Trustees	Maame Efua Enyama Tete ( <i>Chair</i> ) Faith Osanna Victorious Angela Okemena Unufe Chinasa Onukegbe
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Trustees' Report**

**Year ended 31 March 2024**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

### **Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 1 June 2021 as Prime Diamond Initiative for Community Health.

### **Objectives**

The objects of the charity for the public benefit include;

1. The preservation and protection of good physical and mental health and wellbeing by:

a) the provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support.

b) sponsoring research into aspects of menstrual health and cancer risk factors, the useful results of which will be disseminated for the public benefit.

2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### **Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources

and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

**Maame Efua Enyama Tete**  
Chair of Trustees

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Accountant's report**

**For the period ended 31 March 2024**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2024.**

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2024 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Prime Diamond Initiative for Community Health, as a body, in accordance with the terms of our engagement dated 21<sup>st</sup> August 2024. Our work has been undertaken solely to prepare for your approval the accounts of Prime Diamond Initiative for Community Health and state those matters that we have agreed to state to the Trustees of Prime Diamond Initiative for Community Health, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prime Diamond Initiative for Community Health and its Trustees as a body for our work or for this report.

It is your duty to ensure that Prime Diamond Initiative for Community Health has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Prime Diamond Initiative for Community Health. You consider that Prime Diamond Initiative for Community Health is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Prime Diamond Initiative for Community Health. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 30 December 2024

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Income Statement**  
**For the period ended 31 March 2024**

<b>Income from</b>	Note	<u>2024</u>	<u>2023</u>
Donations and legacies	2	3,100	-
Charitable activities	3	-	-
		<u>3,100</u>	<u>-</u>
<b>Total income</b>		<u>3,100</u>	<u>-</u>
Expenditure on			
Charitable activities	4	(3,185)	(270)
		<u>(3,185)</u>	<u>(270)</u>
<b>Total expenditure</b>		<u>(3,185)</u>	<u>(270)</u>
Net income/(expenditure) and net movement in funds for the year		(85)	(270)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(5)</u>	<u>265</u>
<b>Total funds carried forward</b>		<u><u>(90)</u></u>	<u><u>(5)</u></u>

The notes on pages 9 to 14 form part of these financial statements

# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Statement of Financial Position

As at 31 March 2024

	Note	2024	2023
<b>Fixed assets</b>			
Tangible assets	5	-	-
<b>Current assets</b>			
Cash at bank and in hand	6	385	265
Debtors	7	<u>-</u>	<u>-</u>
		385	265
Creditors: amounts falling due within one year	8	<u>(205)</u>	<u>(270)</u>
Net current assets		<u>180</u>	<u>(5)</u>
Total assets less current liabilities		180	(5)
Creditors: amounts falling due after one year		<u>(270)</u>	<u>-</u>
Total assets		<u><u>(90)</u></u>	<u><u>(5)</u></u>
<b>Funds of the charity</b>			
Restricted funds	10	-	-
Unrestricted funds	10	<u>(90)</u>	<u>(5)</u>
<b>Total charity funds</b>		<u><u>(90)</u></u>	<u><u>(5)</u></u>

### Maame Efua Enyama Tete

Chair of Trustees

Approved by the board on 30 December 2024

The notes on pages 9 to 14 form part of these financial statements

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Notes to the Financial Statements**

**For the period ended 31 March 2024**

### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Prime Diamond Initiative for Community Health meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

### **Notes to the Financial Statements**

**For the period ended 31 March 2024**

#### **f. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### **g. Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### **h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Notes to the Financial Statements

For the period ended 31 March 2024

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Donations and legacies**

	2024	2023
	£	£
Donation	100	-
Other income	3,000	-
	<hr/>	<hr/>
	3,100	-
	<hr/> <hr/>	<hr/> <hr/>

3. **Charitable activities**

	2024	2023
	£	£
<b>Grants</b>	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Charitable trading</b>		
Charity sales	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2024

<b>4. Charitable activities</b>	2024	2023
	£	£
Rent and accommodation	100	-
Project expenses	-	-
Training and development	-	-
Support costs	300	70
Printing and stationery	100	-
Telephone and broadband	-	-
Depreciation	-	-
Local travel	-	-
Advert and promotion	-	-
Staff expenses	2,480	-
Professional fees	205	200
Governance	-	-
	<u>3,185</u>	<u>270</u>
<b>5. Tangible fixed assets</b>	2024	2023
	£	£
Cost		
Balance B/F	-	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
	<u>-</u>	<u>-</u>
Depreciation		
Charge for the year	-	-
On disposals	-	-
	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>
<b>6. Cash at bank and in hand</b>	2024	2023
	£	£
Bank	385	15
Cash	-	250
	<u>385</u>	<u>265</u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**Notes to the Financial Statements**

**For the period ended 31 March 2024**

<b>7. Debtors</b>	2024	2023
	£	£
Donation receivable	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

<b>8. Creditors - Amount falling due within one year</b>	2024	2023
	£	£
Trade creditors	205	200
Other creditors	-	70
	<u>205</u>	<u>270</u>
	<u><u>205</u></u>	<u><u>270</u></u>

<b>9. Creditors - Amount falling due after more than one year</b>	2024	2023
	£	£
Trade creditors	200	-
Other creditors	70	-
	<u>270</u>	<u>-</u>
	<u><u>270</u></u>	<u><u>-</u></u>

<b>10. Total funds carried forward</b>	Funds brought forward	Incoming resources	Outgoing resources	2024
		£	£	£
Restricted	-	-	-	-
Unrestricted	<u>(5)</u>	<u>3,100</u>	<u>3,185</u>	<u>(90)</u>
Total funds	<u><u>(5)</u></u>	<u><u>3,100</u></u>	<u><u>3,185</u></u>	<u><u>(90)</u></u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

England & Wales - Charity number 1194638

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# Accounts

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Registered Charity Number  
1194638

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**TRUSTEES REPORT AND ACCOUNTS**

**31 March 2023**

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Financial statement**  
**Year ended 31 March 2023**

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# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Charity Information**

**Year ended 31 March 2023**

Registered charity name	PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Charity number	1194638
Registered office	29 George Mews LONDON NW1 2EU
Trustees	Faith Osanna Victorious (Chair) Angela Okemena Unufe Maame Efua Enyama Tete Chinasa Onukegbe
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Trustees' Report**

**Year ended 31 March 2023**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

### **Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 1 June 2021 as Prime Diamond Initiative for Community Health.

### **Objectives**

The objects of the charity for the public benefit include;

1. The preservation and protection of good physical and mental health and wellbeing by:
  - a) the provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support.
  - b) sponsoring research into aspects of menstrual health and cancer risk factors, the useful results of which will be disseminated for the public benefit.
2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### **Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources

and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

**Maame Efua Enyama Tete**  
Chair of Trustees

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Accountant's report**

**For the period ended 31 March 2023**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2023.**

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2023 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Prime Diamond Initiative for Community Health, as a body, in accordance with the terms of our engagement dated 21<sup>st</sup> August 2024. Our work has been undertaken solely to prepare for your approval the accounts of Prime Diamond Initiative for Community Health and state those matters that we have agreed to state to the Trustees of Prime Diamond Initiative for Community Health, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prime Diamond Initiative for Community Health and its Trustees as a body for our work or for this report.

It is your duty to ensure that Prime Diamond Initiative for Community Health has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Prime Diamond Initiative for Community Health. You consider that Prime Diamond Initiative for Community Health is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Prime Diamond Initiative for Community Health. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 13 September 2024

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Income Statement

For the period ended 31 March 2023

<b>Income from</b>	Note	<u>2023</u>	<u>2022</u>
Donations and legacies	2	-	22,466
Charitable activities	3	-	2,500
		<hr/>	<hr/>
<b>Total income</b>		<u>-</u>	<u>24,966</u>
Expenditure on			
Charitable activities	4	(270)	(24,701)
		<hr/>	<hr/>
Total expenditure		<u>(270)</u>	<u>(24,701)</u>
Net income/(expenditure) and net movement in funds for the year		(270)	265
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>265</u>	<u>-</u>
<b>Total funds carried forward</b>		<u><u>(5)</u></u>	<u><u>265</u></u>

The notes on pages 9 to 14 form part of these financial statements

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Note	2023	2022
<b>Fixed assets</b>			
Tangible assets	5	-	-
<b>Current assets</b>			
Cash at bank and in hand	6	265	465
Debtors	7	<u>-</u>	<u>-</u>
		265	<u>465</u>
Creditors: amounts falling due within one year	8	<u>270</u>	<u>200</u>
Net current assets		<u>(5)</u>	265
Total assets less current liabilities		(5)	265
Creditors: amounts falling due after one year		<u>-</u>	<u>-</u>
Total assets		<u><u>(5)</u></u>	<u><u>265</u></u>
<b>Funds of the charity</b>			
Restricted funds	9	-	243
Unrestricted funds	9	<u>(5)</u>	<u>23</u>
<b>Total charity funds</b>		<u><u>(5)</u></u>	<u><u>265</u></u>

**Maame Efua Enyama Tete**  
Chair of Trustees

Approved by the board on 13 September 2024

The notes on pages 9 to 14 form part of these financial statements

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Notes to the Financial Statements**

**For the period ended 31 March 2023**

### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Prime Diamond Initiative for Community Health meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

### **Notes to the Financial Statements**

**For the period ended 31 March 2023**

#### **f. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### **g. Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### **h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2023

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.	<b>Donations and legacies</b>	2023	2022
		£	£
	Donation	-	15,000
	Other income	-	7,466
		<hr/>	<hr/>
		-	22,466
		<hr/> <hr/>	<hr/> <hr/>
3.	<b>Charitable activities</b>	2023	2022
		£	£
	<b>Grants</b>		
		-	2,500
		<hr/>	<hr/>
		-	2,500
		<hr/> <hr/>	<hr/> <hr/>
	<b>Charitable trading</b>		
	Charity sales	-	-
		<hr/>	<hr/>
		-	-
		<hr/> <hr/>	<hr/> <hr/>
		-	2,500

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2023

<b>4. Charitable activities</b>	2023	2022
	£	£
Rent and accommodation	-	187
Project expenses	-	14,980
Training and development	-	-
Support costs	70	3,950
Printing and stationery	-	665
Telephone and broadband	-	-
Depreciation	-	-
Local travel	-	-
Advert and promotion	-	-
Staff expenses	-	4,669
Professional fees	200	200
Governance	-	50
	<u>270</u>	<u>24,701</u>
<b>5. Tangible fixed assets</b>	2023	2022
	£	£
Cost		
Balance B/F	-	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
	<u>-</u>	<u>-</u>
Depreciation		
Charge for the year	-	-
On disposals	-	-
	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>
<b>6. Cash at bank and in hand</b>	2023	2022
	£	£
Bank	265	465
Cash	-	-
	<u>265</u>	<u>465</u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**Notes to the Financial Statements**

**For the period ended 31 March 2023**

7. <b>Debtors</b>		2023	2022		
		£	£		
Donation receivable		-	-		
		<u>-</u>	<u>-</u>		
		<u>-</u>	<u>-</u>		
8. <b>Creditors</b> - <i>Amount falling due within one year</i>		2023	2022		
		£	£		
Trade creditors		200	200		
Other creditors		70	-		
		<u>270</u>	<u>200</u>		
		<u>270</u>	<u>200</u>		
9. <b>Total funds carried forward</b>	Funds brought forward	Incoming resources	Outgoing resources	Transfers	2023
		£	£	£	£
Restricted	243	-	-	(243)	0
Unrestricted	<u>23</u>	<u>-</u>	<u>270</u>	<u>243</u>	<u>(5)</u>
Total funds	<u>265</u>	<u>-</u>	<u>270</u>	<u>-</u>	<u>(5)</u>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

England & Wales - Charity number 1194638

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# Accounts

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Registered Charity Number  
1194638

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

**TRUSTEES REPORT AND ACCOUNTS**

**31 March 2022**

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Financial statement**

**Year ended 31 December 2022**

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# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Charity Information

Year ended 31 December 2022

Registered charity name	PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH
Charity number	1194638
Registered office	29 George Mews LONDON NW1 2EU
Trustees	Faith Osanna Victorious (Chair) Angela Okemena Unufe Maame Efua Enyama Tete Chinasa Onukegbe
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN
Bankers	Barclays Bank UK PLC

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Trustees' Report**

**Year ended 31 March 2022**

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

### **Reference and administrative details**

The Charity is a charitable incorporated organisation and was formed on 1 June 2021 as Prime Diamond Initiative for Community Health.

### **Objectives**

The objects of the charity for the public benefit include;

1. The preservation and protection of good physical and mental health and wellbeing by:
  - a) the provision of seminars, workshops, public awareness campaigns, opportunities to participate in physical exercise, information, counselling, signposting services and support.
  - b) sponsoring research into aspects of menstrual health and cancer risk factors, the useful results of which will be disseminated for the public benefit.
2. The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### **Public Benefit**

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

### **Statement of responsibilities of the trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources

and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

**Maame Efua Enyama Tete**  
Chair of Trustees

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Accountant's report**

**For the period ended 31 March 2022**

### **Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2022.**

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Prime Diamond Initiative for Community Health for the period ended 31 March 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Prime Diamond Initiative for Community Health, as a body, in accordance with the terms of our engagement dated 21<sup>st</sup> August 2024. Our work has been undertaken solely to prepare for your approval the accounts of Prime Diamond Initiative for Community Health and state those matters that we have agreed to state to the Trustees of Prime Diamond Initiative for Community Health, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prime Diamond Initiative for Community Health and its Trustees as a body for our work or for this report.

It is your duty to ensure that Prime Diamond Initiative for Community Health has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Prime Diamond Initiative for Community Health. You consider that Prime Diamond Initiative for Community Health is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Prime Diamond Initiative for Community Health. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6  
Wilsons Park Business Centre  
Manchester  
M40 8WN

Date: 29 August 2024

# PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

## Income Statement

For the period ended 31 March 2022

<b>Income from</b>	Note	2022
Donations and legacies	2	22,466
Charitable activities	3	2,500
		<hr/>
<b>Total income</b>		<hr/> <b>24,966</b> <hr/>
Expenditure on		
Charitable activities	4	(24,701)
		<hr/>
Total expenditure		<hr/> <b>(24,701)</b> <hr/>
Net income/(expenditure) and net movement in funds for the year		265
<b>Reconciliation of funds</b>		
Total funds brought forward		<hr/> -
<b>Total funds carried forward</b>		<hr/> <b>265</b> <hr/>

The notes on pages 9 to 14 form part of these financial statements

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Statement of Financial Position**  
**As at 31 March 2022**

	Note		2022
<b>Fixed assets</b>			
Tangible assets	5		-
<b>Current assets</b>			
Cash at bank and in hand	6	465	
Debtors	7	-	
		<u>465</u>	
Creditors: amounts falling due within one year	8	<u>200</u>	
Net current assets			<u>265</u>
Total assets less current liabilities			265
Creditors: amounts falling due after one year			<u>-</u>
Total assets			<u><u>265</u></u>
<b>Funds of the charity</b>			
Restricted funds	9		243
Unrestricted funds	9		<u>23</u>
<b>Total charity funds</b>			<u><u>265</u></u>

**Maame Efua Enyama Tete**  
Chair of Trustees

Approved by the board on 29 August 2024

The notes on pages 9 to 14 form part of these financial statements

# **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

## **Notes to the Financial Statements**

**For the period ended 31 March 2022**

### **1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a. Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Prime Diamond Initiative for Community Health meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **b. Judgments and estimates**

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### **c. Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **e. Income**

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

## **PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**

### **Notes to the Financial Statements**

**For the period ended 31 March 2022**

#### **f. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

#### **g. Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

#### **h. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **i. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2022

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. <b>Donations and legacies</b>	2022
	£
Donation	15,000
Other income	7,466
	<hr/>
	22,466
	<hr/> <hr/>

3. <b>Charitable activities</b>	2022
	£
<b>Grants</b>	
National lottery community fund	2,500
	<hr/>
	2,500
	<hr/> <hr/>

**Charitable trading**

Charity sales	-
	<hr/>
	-
	<hr/>
	2,500
	<hr/> <hr/>

## PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH

### Notes to the Financial Statements

For the period ended 31 March 2022

<b>4. Charitable activities</b>	2022
	£
Rent and accommodation	187
Project expenses	14,980
Training and development	-
Support costs	3,950
Printing and stationery	665
Telephone and broadband	-
Depreciation	-
Local travel	-
Advert and promotion	-
Staff expenses	4,669
Professional fees	200
Governance	50
	<hr/>
	24,701
	<hr/> <hr/>
<b>5. Tangible fixed assets</b>	2022
	£
Cost	
Balance B/F	-
Additions	-
Disposals	-
Revaluations	-
Transfers	-
	<hr/>
	-
	<hr/>
Depreciation	
Charge for the year	-
On disposals	-
	<hr/>
	-
	<hr/>
Net book value	-
	<hr/> <hr/>
<b>6. Cash at bank and in hand</b>	2022
	£
Bank	465
Cash	-
	<hr/>
	465
	<hr/> <hr/>

**PRIME DIAMOND INITIATIVE FOR COMMUNITY HEALTH**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2022**

<b>7. Debtors</b>	2022
	£
Donation receivable	-
	<u>-</u>
	<u><u>-</u></u>

<b>8. Creditors - Amount falling due within one year</b>	2022
	£
Trade creditors	200
Other creditors	-
	<u>200</u>
	<u><u>200</u></u>

<b>9 Total funds carried forward</b>	Funds brought forward	Incoming resources	Outgoing resources	2022
		£	£	£
Restricted	-	22,660	24,417	243
Unrestricted	<u>-</u>	<u>2,306</u>	<u>2,283</u>	<u>23</u>
Total funds	<u><u>-</u></u>	<u><u>24,966</u></u>	<u><u>24,700</u></u>	<u><u>265</u></u>