

Charity registration number 1194622

**DAME VERA LYNN MEMORIAL STATUE - CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

DAME VERA LYNN MEMORIAL STATUE - CHARITY

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustee's Report report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

DAME VERA LYNN MEMORIAL STATUE - CHARITY

TRUSTEE'S REPORT REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are to preserve the historical and patriotic value of the life and work of the late Dame Vera Lynn throughout world war two until her death in 2020. In particular to raise funds to finance the erection of a statue to Dame Vera Lynn.

When Dame Vera Lynn died in 2020, it was decided by the family and with the huge support of the late Sir David Amess, to honour the memory of Dame Vera in the form of a Memorial. It soon became apparent that this met with the approval of many thousands of people from across the world, who over the years had been affected by her unstinting work with charitable organisations not only with members of the armed forces, but her work with disabled children.

To this end it soon became apparent that Dame Vera would not disappear into the night, become forgotten, but through her work and her songs she would live on.

On the anniversary of her passing on 20 June 2021, we launched the appeal at Dover, for the memorial.

To further celebrate the life of Dame Vera, we had the Thanksgiving service at Westminster Abbey which was a tremendous success. Through this wonderful event, we have now acquired various ambassadors for the appeal.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The memorial is now at the stage of being bronzed following the amazing work of our internationally renowned sculptor Paul Day, updates are available on the Memorial website.

We are getting towards the final stages of fundraising in order to cover all of the remaining costs involved for completion. We are so grateful to those individuals and groups who have made donations and given support over the last year, special thanks goes to Katie Ashby and the D Day Darlings for all their continued fundraising efforts at their concerts and events.

The committee have continued to review where best to base the Memorial, the resounding response from the public has been to place by the White Cliffs of Dover and the emotional appropriateness. We are currently under discussion with Dover District Council to establish the best location.

With continued support, Dame Vera Lynn, one of this nation's greatest icons, will receive the acknowledgement she so richly deserves.

Financial review

Fund raising during the year raised £15,872. Expenditure amounted to £31,062 including a loss on a fund-raising event. As a result of this Fund balances have reduced from a negative £1,003 to a further negative position of £16,193.

It is policy of the Charity to continue to raise funds sufficient to complete the Memorial Statue and the erection and maintenance thereof within the financial year to 31st March 2026.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAME VERA LYNN MEMORIAL STATUE - CHARITY

I report to the trustees on my examination of the financial statements of Dame Vera Lynn Memorial Statue - Charity (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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SS2 6GE
United Kingdom

Dated: 20/11/2025

DAME VERA LYNN MEMORIAL STATUE - CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|-------|---------------------------------|---------------------------------|
| | Notes | | |
| <u>Income from:</u> | | | |
| Donations and Events | 3 | 15,872 | 38,791 |
| Interest | 4 | - | 125 |
| Total income | | <u>15,872</u> | <u>38,916</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 5 | <u>31,062</u> | <u>271,734</u> |
| Net expenditure for the year/ Net movement in funds | | (15,190) | (232,818) |
| Fund balances at 1 April 2024 | | <u>(1,003)</u> | <u>231,815</u> |
| Fund balances at 31 March 2025 | | <u><u>(16,193)</u></u> | <u><u>(1,003)</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------------|-----------------|------------------|----------------|
| Current assets | | | | | |
| Debtors | 10 | - | | 20,083 | |
| Cash at bank and in hand | | 9,807 | | 81,750 | |
| | | <u>9,807</u> | | <u>101,833</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(26,000)</u> | | <u>(102,836)</u> | |
| Net current liabilities | | | <u>(16,193)</u> | | <u>(1,003)</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>(16,193)</u> | | <u>(1,003)</u> |
| | | | <u>(16,193)</u> | | <u>(1,003)</u> |

The financial statements were approved by the Trustees on 19 November 2025



J K Cushion
Trustee

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Dame Vera Lynn Memorial Statue - Charity is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Events

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2025 £ | 2024 £ |
| Donations and gifts | 15,872 | 38,791 |
| | <u>15,872</u> | <u>38,791</u> |

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Interest

| | Total Unrestricted funds | |
|---------------------|--------------------------|-----------|
| | 2025 £ | 2024 £ |
| Interest receivable | - | 125 |

5 Charitable activities

| | Expenditure 2025 £ | Expenditure 2024 £ |
|---|--------------------------|--------------------------|
| Sculpture costs | - | 250,000 |
| Social media communication & website design | 9,516 | 18,756 |
| Insurance | 773 | 735 |
| Sundry costs | 286 | 923 |
| Loss on fund raising event | 19,407 | - |
| | 29,982 | 270,414 |
| Share of governance costs (see note 6) | 1,080 | 1,320 |
| | 31,062 | 271,734 |

6 Support costs

| | Support costs £ | Governance costs £ | 2025 Support costs £ | Governance costs £ | 2024 £ |
|---|--------------------|-----------------------|-------------------------|-----------------------|-----------|
| Auditors' remuneration for non audit work | - | 1,080 | 1,080 | - | 1,320 |
| | - | 1,080 | 1,080 | - | 1,320 |
| Analysed between Charitable activities | - | 1,080 | 1,080 | - | 1,320 |

Auditors' remuneration for non audit work constitutes fees payable in respect of the Charity's Independent Examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

| | 2025 £ | 2024 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Other debtors | - | 20,083 |

11 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 25,000 | 101,536 |
| Accruals and deferred income | 1,000 | 1,300 |
| | 26,000 | 102,836 |

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).