

Charity registration number 1194622

DAME VERA LYNN MEMORIAL STATUE - CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DAME VERA LYNN MEMORIAL STATUE - CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J K Cushion G P Robinson Mr A T Jones V Lewis-Jones S Goreham
Charity number	1194622
Registered office	84 Valebridge Road Burgess Hill West Sussex England RH15 0RP
Independent examiner	Azets Audit Services 7 - 8 Britannia Business Park Comet Way Southend-On-Sea Essex United Kingdom SS2 6GE
Bankers	Metro Bank PLC G19 - G521, Victoria Business Centre 208 London Road Southend-On-Sea Essex United Kingdom SS1 2NG Shawbrook Bank Ltd Lutea House Warley Hill Business Park Brentwood CM13 3BE

DAME VERA LYNN MEMORIAL STATUE - CHARITY

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DAME VERA LYNN MEMORIAL STATUE - CHARITY

TRUSTEE'S REPORT REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are to preserve the historical and patriotic value of the life and work of the late Dame Vera Lynn throughout world war two until her death in 2020. In particular to raise funds to finance the erection of a statue to Dame Vera Lynn.

When Dame Vera Lynn died in 2020, it was decided by the family and with the huge support of the late Sir Davis Amess, to honour the memory of Dame Vera in the form of a Memorial. It soon became apparent that this met with the approval of many thousands of people from across the world, who over the years had been affected by her unstinting work with charitable organisations not only with members of the armed forces, but her work with disabled children.

To this end it soon became apparent that Dame Vera would not disappear into the night, become forgotten, but through her work and her songs she would live on.

On the anniversary of her passing on 20 June 2021, we launched the appeal at Dover, for the memorial.

To further celebrate the life of Dame Vera, we had the Thanksgiving service at Westminster Abbey which was a tremendous success. Through this wonderful event, we have now acquired various ambassadors for the appeal.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Memorial has now very much taken shape thanks to the great work of our renowned sculptor Paul Day, photos and details of the image and progression of the work can be viewed on the Memorial website.

The next stage required is bronzing of the Memorial for which more fundraising will be required.

Trustees are still in the process of reviewing and considering several sites for the permanent base for the Memorial, we hope to confirm the decision and site plans soon.

Fundraising has very much continued, to that aim we held a wonderful dinner event at The Connaught Rooms in London and special thanks go to Katie Ashby and the D Day Darlings who helped raise funds during their UK concert tour.

The Fund Committee continue to be grateful to all those individuals, organisations and groups who do continue to support.

Financial review

Fund raising during the year raised £38,791. Expenditure accounted to £271,734 including £250,000 paid to our sculptor for ongoing work.

As a result of this, Fund balances have reduced from £231,815 to £1,003.

It is the policy of the Charity to continue to raise funds sufficient to complete the Memorial Statue and the erection and maintenance thereof.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Plan for future period

Fund raising activities will continue throughout the forthcoming year with a combination of Web site activities, Charitable events and the appointment of fund raising Ambassadors to promote the Appeal.

Structure, governance and management

The charity is governed by its constitution dated 1st April 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

J K Cushion
G P Robinson
Mr A T Jones
V Lewis-Jones
S Goreham

Due to the Fund having only one objective it will be wound up once this is achieved. Therefore we have no plans to recruit new Trustees.

The Trustee's report report was approved by the Board of Trustees.



G P Robinson
Trustee

9 September 2024

DAME VERA LYNN MEMORIAL STATUE - CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAME VERA LYNN MEMORIAL STATUE - CHARITY

I report to the trustees on my examination of the financial statements of Dame Vera Lynn Memorial Statue - Charity (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

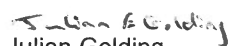
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Julian Golding
Azets Audit Services
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 9 September 2024

DAME VERA LYNN MEMORIAL STATUE - CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and Events	3	38,791	18,952
Interest	4	125	2,197
Total income		<u>38,916</u>	<u>21,149</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>271,734</u>	<u>282,328</u>
Net expenditure for the year/ Net movement in funds		(232,818)	(261,179)
Fund balances at 1 April 2023		<u>231,815</u>	<u>492,994</u>
Fund balances at 31 March 2024		<u>(1,003)</u>	<u>231,815</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	20,083		-	
Cash at bank and in hand		81,750		334,551	
		<u>101,833</u>		<u>334,551</u>	
Creditors: amounts falling due within one year	11	<u>(102,836)</u>		<u>(102,736)</u>	
Net current (liabilities)/assets			<u>(1,003)</u>		<u>231,815</u>
Income funds					
Unrestricted funds			<u>(1,003)</u>		<u>231,815</u>
			<u>(1,003)</u>		<u>231,815</u>

The financial statements were approved by the Trustees on 9 September 2024


G P Robinson
Trustee

DAME VERA LYNN MEMORIAL STATUE - CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	13		(252,926)		(217,911)
Investing activities					
Investment income received		125		2,197	
Net cash generated from investing activities			125		2,197
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(252,801)		(215,714)
Cash and cash equivalents at beginning of year			334,551		550,265
Cash and cash equivalents at end of year			81,750		334,551

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Dame Vera Lynn Memorial Statue - Charity is a UK Registered Charity with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and Events

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	38,791	12,029
Events	-	6,923
	<u>38,791</u>	<u>18,952</u>

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Interest

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	125	2,197

5 Charitable activities

	Expenditure	Expenditure
	2024	2023
	£	£
Sculpture costs	250,000	250,000
Social media communication & website design	18,756	18,432
Insurance	735	714
Sundry costs	923	1,027
Cancelled fund raising event	-	10,955
	270,414	281,128
Share of governance costs (see note 6)	1,320	1,200
	271,734	282,328

6 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Auditors' remuneration for non audit work	-	1,320	1,320	-	1,200
	-	1,320	1,320	-	1,200
Analysed between Charitable activities	-	1,320	1,320	-	1,200

Auditors' remuneration for non audit work constitutes fees payable in respect of the Charity's Independent Examination.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	20,083	-

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	101,536	101,536
Accruals and deferred income	1,300	1,200
	102,836	102,736

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

13 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(232,818)	(261,179)
Adjustments for:		
Investment income recognised in statement of financial activities	(125)	(2,197)
Movements in working capital:		
(Increase) in debtors	(20,083)	-
Increase in creditors	100	45,465
Cash absorbed by operations	(252,926)	(217,911)

DAME VERA LYNN MEMORIAL STATUE - CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Analysis of changes in net funds

The charity had no debt during the year.