

THE POLEHAMPTON CHARITY
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR END
31 December 2024

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The trustees present their report and unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1194604

Principal Office

60 Oak Tree Road
Marlow
Buckinghamshire
SL7 3EQ

Trustees

The following trustees served during the year:

A. Cardy (retired 31 May 2025)

R. Chapman

K. Clarke

S. Conway

D. Cox

R. Fort

A. Goodall-Smith

J. Jones

J. Pennington

F. Price

J. March

J. Bishop (appointed 12 December 2024)

Associate Trustees

R. Collett

Key Management Personnel

Chair

Amy Goodall-Smith

Accountants

Thames Bridge Accountants
60 Oak Tree Road
Marlow
Buckinghamshire
SL7 3EQ

Bankers

Lloyds Bank
Victoria
PO Box 1000
BX1 1LT

Investment Advisors

Penrose Wealth Management
St Georges House
Knoll Road
Camberley
Surrey
GU15 3SY

OBJECTIVES AND ACTIVITIES

The Trustees confirm that they refer to the public benefit guidance issued by the Charity Commission when reviewing the Trust's aims and objectives, and in planning future activities, and settling the grant making policy for the period.

The objects of the charity are, for the public benefit, and include :

- The provision of the School, within the meaning of the Education Acts (including an academy), in which religious instruction shall be given in accordance with the doctrine of the Church of England. For this purpose, the land at Polehampton Church of England Infant School must be retained.
- The relief of persons suffering hardship or distress, and promotion of the education of persons under 25 who require financial support, all such persons being residents of the area of benefit (ecclesiastical parishes of StMary the Virgin, Twyford, St James the Great, Ruscombe, and the civil parish of Charvil). The Trustees may grant such relief by making monetary grants, providing or paying for goods or services, to the persons themselves, or to other persons and organisations who provide such support to those in need. In exceptional cases the Trustees may provide support to person who is resident outside the area of benefit, or who is only temporarily resident therein.
- To promote such charitable purposes (not of an ecclesiastical or religious nature) for the general benefit of the inhabitants of the area of benefit as the Trustees think fit, which may include the provision of a public library.

ACHIEVEMENTS AND PERFORMANCE

The CIO performed strongly in the year to 31 December 2024. The returns achieved on investment and property portfolios were more than enough to support another year of healthy grant making.

FINANCIAL REVIEW

There are no restrictions on the charity's power to invest. The investment strategy is subject to approval, taking into account the trust's income requirements, the risk profile, and the investment manager's view of market prospects in the medium term. This strategy is set within an overall policy that the restricted capital fund be invested in low and medium risk investments with a view to ensuring the maintenance of trust capital.

In the reporting year, the investment portfolio, and property portfolio, achieved gross incomes of £138,784 and £20,351 respectively. This was sufficient to cover the operating costs for the period, provide grants of £56,535, and leave a healthy surplus of £29,452.

With the exception of a minor designated repair fund and a one-off restricted donation (the See Saw fund), it is the policy to maintain unrestricted funds, as free reserves at a level necessary to provide sufficient funds to cover management and administration costs and to respond quickly to applications for grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Polehampton Charity is a CIO, registered on 27 May 2021, with charity No.1194604. The body of the trustees consist of twelve competent persons being one ex-officio trustee, one nominated trustee and ten co-opted trustees. The ex-officio trustee, currently vacant, is the vicar for the time being of St Mary the Virgin, Twyford and St James the Great, Ruscombe. The nominated trustee is appointed by Wokingham District Council to serve for four years and the co-opted trustees also serve for a term of four years. The trustees meet four times a year.

When new trustees are appointed they are given an introduction into the work of the charity and provided with the information they need to fulfil their roles, which includes information they need about the work of the trust and charity law.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the financial statements, the Trustees are required to select suitable accounting policies, and apply them consistently, make judgements and estimates that are reasonable and prudent, and to apply a going concern basis, unless it is inappropriate to do so.

Signed on behalf of the charity's trustees



A. Goodall-Smith
Trustee
18 June 2025

Independent Examiner's Report to the trustees of The Polehampton Charity

I report to the trustees on my examination of the financial statements of The Polehampton Charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and confirm I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Platt (FCA)

Institute of Chartered Accountants England and Wales

Thames Bridge Accountants

60 Oak Tree Road

Marlow

Buckinghamshire

SL7 3EQ

15 July 2025

THE POLEHAMPTON CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Income and endowments from:					
Investments	2	93,224	-	93,224	94,656
Separate material item of income	3	-	-	-	-
Total		93,224	-	93,224	94,656
Resources expended					
Expenditure on:					
Raising funds	4	49,791	-	49,791	30,961
Charitable activities	5	56,535	-	56,535	31,482
Other	7	23,356	-	23,356	20,991
Total		129,682	-	129,682	83,434
Net income/(expenditure) before investment gains/(losses)		(36,458)	-	(36,458)	11,222
Investment Gains/(Losses)		-	65,910	65,910	60,412
Net income/(expenditure)		(36,458)	65,910	29,452	71,634
Net movement in funds		(36,458)	65,910	29,452	71,634
Reconciliation of funds:					
Total funds brought forward		84,226	3,376,228	3,460,454	3,388,820
Total funds carried forward		47,768	3,442,138	3,489,906	3,460,544

THE POLEHAMPTON CHARITY

BALANCE SHEET

FOR THE YEAR ENDED 31 December 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Investments	8	-	3,379,266	3,379,266	3,255,068
Total fixed assets		-	3,379,266	3,379,266	3,255,068
Current assets					
Debtors		2,398	-	2,398	316
Cash at bank and in hand	10	46,798	62,872	109,670	214,677
Total current assets		49,196	62,872	112,068	214,993
Creditors: amounts falling due within one year	11	1,428	-	1,428	9,607
Net current assets/(liabilities)		47,768	62,872	110,640	205,307
Total net assets or liabilities		47,768	3,442,138	3,489,906	3,460,454
Funds of the Charity					
Unrestricted funds	12	47,768	-	47,768	84,226
Restricted income funds	12	-	3,442,138	3,442,138	3,376,228
Endowment funds	12			-	-
Total funds		47,768	3,442,138	3,489,906	3,460,454

The financial statements were approved by the Board on **18 June 2025** and signed on its behalf by **A Goodall-Smith - Trustee**

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Investments

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Dividend income	-	72,874	-	72,874	73,373
Rental and leasing income	20,351	-	-	20,351	21,283
	20,351	72,874	-	93,225	94,656

3 Separate Material Item of Income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Assets transferred from Charity that preceded CIO	-	-	-	-	-
	-	-	-	-	-

4 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Investment management costs	39,358	18,237
Portfolio management costs	10,433	12,724
	49,791	30,961

5 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
£	£	£
Charity management & administration	14,190	110
Advertising and marketing	1,207	674
Printing and stationery	-	142
Bank charges	92	63
Grants paid	47,249	31,483
Legal/professional fees	15,713	11,825
Support Costs	1,440	664
	79,891	44,961

Support Costs

Analysis	Total funds 2024	Total funds 2023
£	£	£
Governance Costs		
Independent examiners fees	1,440	664
		664

7 Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
£	£	£	£	£	£
Charity Management & Administration	19,580	-	-	19,580	17,706
Advertising & Marketing	1,207	-	-	1,207	674
Bank Charges	93	-	-	92	63
Legal & Professional	1,036	-	-	1,036	1,884
Support Costs	1,440	-	-	1,440	664
	23,356	-	-	23,356	20,991

8 Investments

	Investment Properties	Invested Funds	Total Funds
	£	£	£
Carrying(fair) value at beginning of period	1,390,000	1,865,068	3,255,068
Add: additions to investments during period*	-	423,934	423,934
Less: disposals at carrying value	-	(365,646)	(365,646)
Less: impairments	-	-	-
Add: Reversal of impairments	-	-	-
Add / (deduct): transfer in/ (out) in the period	-	-	-
Add / (deduct): net gain / (loss) on revaluation	-	65,910	65,910
Carrying(fair) value at end of year	1,390,000	1,989,266	3,379,266

Investment Property comprises three properties located in Twyford, Berkshire, The School House, Polehampton House Flats and The Old School Building (nil value as outlined below). The Old School Building was leased to Wokingham Borough Council in 2020, on a 99 year lease for a peppercorn rental, and the Trustees have accordingly ascribed a nil value to this property in the accounts.

In January 2017, the trustees instructed a local estate agent to undertake a valuation of the three properties. The valuation of £1,390,000 was reflected in the accounts in accordance with the requirements of the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019. The trustees consider this valuation to be accurate as at 31 December 2024

During 2019 it came to light that that the charity is the owner of a piece of land and property at Polehampton Infant School. It was identified that the land and buildings were left to the charity in the original will of Edward Polehampton who passed away in 1722. The charity instructed solicitors to investigate the title of the land and buildings and register them into the name of the charity. During the year the land and buildings were registered into the name of the charity and a 125 year lease was entered into between the charity and The Keys Academy Trust. The lease specifies a peppercorn rent per annum (if demanded).

The land and property at Polehampton Infant School must be used to further the charity's purpose and the charity will not get a financial return from this land and property. The land and property is included in the charity accounts at £nil value.

9 Debtors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Prepayments & accrued income	2,398	316
	2,398	316

10 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	109,670	214,676
	109,670	214,676

11 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accruals and deferred income	1,428	9,607
	1,428	9,607

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
£	£	£	£	£	£	£
Unrestricted General Funds	84,226	93,224	(129,682)	-	-	47,768
Restricted income funds	3,376,228	-	-	-	65,910	3,442,138
Total	3,460,454	93,224	(129,682)	-	65,910	3,489,906

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds represent those assets held permanently by the charity, principally investments, income from which is used in accordance with the objects of the charity and is included as unrestricted income. Any gains or losses on the investments form part of the Restricted Funds. Within the restricted funds is £9220 designated as the Seesaw Fund (a result of a donation from Twyford District Youth and Community Centre). The donation is to be used for the provision of a library and /or community hub.

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
£	£	£	£	£	£	£
Unrestricted General Funds	60,280	94,656	(70,710)	-	-	84,226
Restricted income funds	3,328,540	-	(12,724)	-	60,412	3,376,228

THE POLEHAMPTON CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2024

Total	3,388,820	94,656	(83,434)	-	60,412	3,460,454
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