

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 MAY 2021 TO 31 AUGUST 2022
FOR
WICK + DISTRICT PLAYGROUP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

WICK + DISTRICT PLAYGROUP

REPORT OF THE TRUSTEES FOR THE PERIOD 26 MAY 2021 TO 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the period 26 May 2021 to 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charitable incorporated organisation (CIO) is to enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision.

Significant activities

The Playgroup offers sessional daycare and foundation phase education for preschool children. We provide high quality play and learning activities both indoors and out. Through planned and free play opportunities the children learn to develop the skills to help them develop: physically, intellectually, emotionally and socially. Children experience creative, imaginative and physical play as well as having the opportunity to socialize and accept simple rules.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity successfully re registered as a CIO with the Charity Commission on the 26th May 2021 having formally been an unincorporated association.

We then were able to re-register with CIW (Care Inspectorate Wales) on 31st August 2021 as a CIO and also in preparation to move back to our old premises, Wick Village Hall.

In the Autumn of 2021 we applied and were successful in our application for two grants from the Local Authority:

- 1) Toy & Equipment Grant - £1782.15, which allowed us to purchase much need up to date resources for the children to play with and explore.
- 2) Childcare Care Offer Covid Recovery Capital Grant - £3110.45 which enabled us to purchase tables and chairs as well as small room dividers and a storage shed. Since we had no furniture to operate and allow us to store it, so that we would not impact other users of the hall.

We are proud of the above achievements as it allowed us to ensure the continuation of a rural local playgroup which has been in existence for some 50 years, and bringing it up to date and prepared to offer high quality childcare and preschool experiences to our future children.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had unrestricted funds of £9,337.

Reserves policy

The Board of Trustees are currently in the process of devising a suitable reserves policy for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194601

WICK + DISTRICT PLAYGROUP

**REPORT OF THE TRUSTEES
FOR THE PERIOD 26 MAY 2021 TO 31 AUGUST 2022**

Principal address

Wick & Monknash Village Hall
Church Street
Wick
Cowbridge
Vale of Glamorgan
CF71 7QE

Trustees

Mrs A N Evans (appointed 20.7.22)
Mrs H L Forester-Davies (appointed 7.7.21)
Ms K Davies (appointed 9.7.21)
Ms A Green (appointed 7.7.21)

Independent Examiner

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 27/06/23 and signed on its behalf by:

H. Forester-Davies

Mrs H L Forester-Davies - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WICK + DISTRICT PLAYGROUP**

Independent examiner's report to the trustees of Wick + District Playgroup

I report to the charity trustees on my examination of the accounts of Wick + District Playgroup (the Trust) for the period 26 May 2021 to 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 27/06/23

WICK + DISTRICT PLAYGROUP**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 26 MAY 2021 TO 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		5,246	-	5,246
Charitable activities				
Playgroup		-	5,887	5,887
Other trading activities	2	37,853	-	37,853
Total		<u>43,099</u>	<u>5,887</u>	<u>48,986</u>
EXPENDITURE ON				
Charitable activities				
Playgroup		<u>33,762</u>	<u>5,887</u>	<u>39,649</u>
NET INCOME		<u>9,337</u>	<u>-</u>	<u>9,337</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>9,337</u></u>	<u><u>-</u></u>	<u><u>9,337</u></u>

The notes form part of these financial statements

WICK + DISTRICT PLAYGROUP

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		10,087	-	10,087
CREDITORS				
Amounts falling due within one year	4	(750)	-	(750)
NET CURRENT ASSETS		<u>9,337</u>	<u>-</u>	<u>9,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,337</u>	<u>-</u>	<u>9,337</u>
NET ASSETS		<u>9,337</u>	<u>-</u>	<u>9,337</u>
FUNDS	5			
Unrestricted funds				<u>9,337</u>
TOTAL FUNDS				<u>9,337</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/23 and were signed on its behalf by:

H. Forester-Davies
H L Forester-Davies - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 MAY 2021 TO 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Fees	£
	<u>37,853</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2022.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 750
-----------------	----------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.8.22 £
Unrestricted funds		
General fund	9,337	9,337
TOTAL FUNDS	<u>9,337</u>	<u>9,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,099	(33,762)	9,337
Restricted funds			
Vale of Glamorgan	5,864	(5,864)	-
Leaping Wings	23	(23)	-
	<u>5,887</u>	<u>(5,887)</u>	<u>-</u>
TOTAL FUNDS	<u>48,986</u>	<u>(39,649)</u>	<u>9,337</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2022.