

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2024**

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**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity will be the provision of support and services to the young people of Aber-Valley and the surrounding areas. We will assist in the provision of social welfare facilities for recreation and other leisure time occupation for men and women with the objective of improving their conditions of life. To this end, the charity operates a full and varied programme of events designed to benefit the public with activities for everyone in the community of all ages, male or female.

ACHIEVEMENT AND PERFORMANCE

In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit.

The main area of activity normally involves providing a varied programme of activities 7 days per week giving people of all ages a place to meet and socialise with their peers whilst partaking in leisure activities, healthy living through sport and exercise and lifelong learning through our various courses.

FINANCIAL REVIEW

Principal funding sources

The major source of funding is the letting of the sports hall along with associated income and grants from both the public sector and charities.

Investment policy and objectives

Apart from a prudent amount kept in reserves each year, most of the charity's funds are spent in the short term so there are few funds for long term investment. The reserves are kept in a saver account. A review of investment policy is made annually.

Reserves policy

The reserves policy adopted by the charity is to allow total costs for one year to be kept in reserve.

The financial statements disclose a deficit of £327 (2023: £35,812), the deficit on unrestricted funds was £4,189 (2023: £16,519). At the year end the charity had restricted funds of £608,871 (2023: £605,009) and unrestricted funds of £41,956 (2023: £46,146).

FUTURE PLANS

The charity plans to continue the activities listed in its programme for the benefit of the community, subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution of a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The members of the Board of Management are also charity trustees for the purpose of charity law and under the association's constitution are known as the management committee. Members are elected for a period of 3 years after which they must be re-elected at the next A.G.M.

Organisational structure

The Young Men's Christian Association Aber Valley Branch has a Management Committee of up to 21 members who meet monthly on the last Friday of the month. A scheme of delegation is in place and the Senior Youth Worker/General Secretary is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met. The Manager has the responsibility for the day-to-day operational management of the centre, individual supervision of the staff team and ensuring that the team continue to develop their skills in line with good practice.

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are appointed by the Board Management and training for new trustees is available

The main aspects of the training are:

- 1 - The obligations of the Management Committee members
- 2 - The main documents which set out the framework for the charity including the constitution.
- 3 - Resourcing the current financial position as set out in the latest published accounts.
- 4 - Future plans and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1194591

Principal address

Aber Valley Branch
Brynhafod Road
Abertridwr
Caerphilly
CF83 4BH

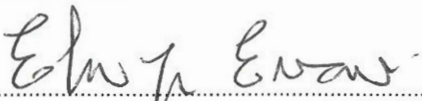
Trustees

W E Evans	MBE Chair
C Langford	Trustee
K L Gough	Trustee
D Jenkins	Trustee
P Rees	Trustee
T J Stone	Trustee
P Ellis	Trustee
J T Williams	Trustee
R D Scobie	Trustee

Independent Examiner

Henry Lloyd Davies
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 28.10.24 and signed on its behalf by:


Mr E Evans MBE Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

Independent examiner's report to the trustees of Young Men's Christian Association Aber Valley Branch

I report to the charity trustees on my examination of the accounts of Young Men's Christian Association Aber Valley Branch (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/10/2024

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,542	-	12,542	14,363
Charitable activities	5				
Charitable Activities		8,950	39,769	48,719	1,300
Other trading activities	3	38,570	-	38,570	34,617
Investment income	4	<u>302</u>	<u>-</u>	<u>302</u>	<u>67</u>
Total		<u>60,364</u>	<u>39,769</u>	<u>100,133</u>	<u>50,347</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>64,553</u>	<u>35,907</u>	<u>100,460</u>	<u>86,159</u>
NET INCOME/(EXPENDITURE)		(4,189)	3,862	(327)	(35,812)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>46,145</u>	<u>605,009</u>	<u>651,154</u>	<u>686,966</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,956</u></u>	<u><u>608,871</u></u>	<u><u>650,827</u></u>	<u><u>651,154</u></u>

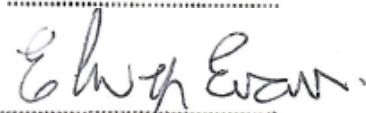
The notes form part of these financial statements

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	9,486	600,596	610,082	616,215
CURRENT ASSETS					
Debtors	10	6,845	-	6,845	754
Cash at bank and in hand		<u>29,563</u>	<u>8,275</u>	<u>37,838</u>	<u>35,642</u>
		36,408	8,275	44,683	36,396
CREDITORS					
Amounts falling due within one year	11	(3,938)	-	(3,938)	(1,457)
NET CURRENT ASSETS		<u>32,470</u>	<u>8,275</u>	<u>40,745</u>	<u>34,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,956</u>	<u>608,871</u>	<u>650,827</u>	<u>651,154</u>
NET ASSETS		<u>41,956</u>	<u>608,871</u>	<u>650,827</u>	<u>651,154</u>
FUNDS	12				
Unrestricted funds				41,956	46,145
Restricted funds				<u>608,871</u>	<u>605,009</u>
TOTAL FUNDS				<u>650,827</u>	<u>651,154</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28.12.24 and were signed on its behalf by:


Mr E Evans MBE - Trustee

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire is recognised when the hire takes place.

Fitness centre income is recognised when paid. When a payment is made for an extended period, it is credited evenly over the period to the SOFA.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2%	on cost
Improvements to property	- 10%	on cost
Fixtures and fittings	- 20%	on cost
Sports Equipment	- 20%	on cost

Assets below £100 are not capitalised but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

The trustees of the unincorporated charity agreed to transfer the property to the newly formed Charitable Incorporated Organisation (CIO). With the current backlog at the Land Registry the process is ongoing.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,059	4,999
Subscriptions and Memberships	<u>9,483</u>	<u>9,364</u>
	<u>12,542</u>	<u>14,363</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Catering Income	10,131	9,686
Letting Income	27,601	24,185
Fitness Suite	546	644
Sundry Income	<u>292</u>	<u>102</u>
	<u>38,570</u>	<u>34,617</u>

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>302</u>	<u>67</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Grants	<u>48,719</u>	<u>1,300</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Caerphilly County Borough Council	7,150	1,300
Garfield Weston	6,000	-
Postcode Lottery	12,000	-
AV Community Council	500	-
MADL	300	-
National Lottery	<u>22,769</u>	<u>-</u>
	<u>48,719</u>	<u>1,300</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	32,298	29,590
National Insurance Contributions	<u>-</u>	<u>-</u>
	<u>32,298</u>	<u>29,590</u>

No employee was paid over £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,363	-	14,363
Charitable activities			
Charitable Activities	1,300	-	1,300
Other trading activities	34,617	-	34,617
Investment income	<u>67</u>	<u>-</u>	<u>67</u>
Total	<u>50,347</u>	<u>-</u>	<u>50,347</u>

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activities	<u>66,866</u>	<u>19,293</u>	<u>86,159</u>
NET INCOME/(EXPENDITURE)	(16,519)	(19,293)	(35,812)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>62,664</u>	<u>624,302</u>	<u>686,966</u>
TOTAL FUNDS CARRIED FORWARD	<u>46,145</u>	<u>605,009</u>	<u>651,154</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Sports Equipment £	Totals £
COST					
At 1 April 2023	1,004,504	82,588	66,840	51,562	1,205,494
Additions	<u>-</u>	<u>-</u>	<u>19,279</u>	<u>-</u>	<u>19,279</u>
At 31 March 2024	<u>1,004,504</u>	<u>82,588</u>	<u>86,119</u>	<u>51,562</u>	<u>1,224,773</u>
DEPRECIATION					
At 1 April 2023	396,640	82,388	59,015	51,236	589,279
Charge for year	<u>18,502</u>	<u>89</u>	<u>6,495</u>	<u>326</u>	<u>25,412</u>
At 31 March 2024	<u>415,142</u>	<u>82,477</u>	<u>65,510</u>	<u>51,562</u>	<u>614,691</u>
NET BOOK VALUE					
At 31 March 2024	<u>589,362</u>	<u>111</u>	<u>20,609</u>	<u>-</u>	<u>610,082</u>
At 31 March 2023	<u>607,864</u>	<u>200</u>	<u>7,825</u>	<u>326</u>	<u>616,215</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>6,845</u>	<u>754</u>

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	345	43
Other creditors	<u>3,593</u>	<u>1,414</u>
	<u>3,938</u>	<u>1,457</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	38,845	3,111	41,956
AV Community Council Grant	<u>7,300</u>	<u>(7,300)</u>	<u>-</u>
	46,145	(4,189)	41,956
Restricted funds			
Freehold Property Fund	199,786	(7,419)	192,367
Building Grant	403,678	(10,983)	392,695
Community Foundation in Wales	1,475	(89)	1,386
Admiral - Capital Grant	70	(70)	-
National Lottery	-	15,423	15,423
Postcode Lottery- Salary Grant	<u>-</u>	<u>7,000</u>	<u>7,000</u>
	<u>605,009</u>	<u>3,862</u>	<u>608,871</u>
TOTAL FUNDS	<u>651,154</u>	<u>(327)</u>	<u>650,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	59,864	(56,753)	3,111
AV Community Council Grant	<u>500</u>	<u>(7,800)</u>	<u>(7,300)</u>
	60,364	(64,553)	(4,189)
Restricted funds			
Freehold Property Fund	-	(7,419)	(7,419)
Building Grant	-	(10,983)	(10,983)
Community Foundation in Wales	-	(89)	(89)
Admiral - Capital Grant	-	(70)	(70)
National Lottery	22,769	(7,346)	15,423
CCBC Repairs Grant	5,000	(5,000)	-
Postcode Lottery- Salary Grant	<u>12,000</u>	<u>(5,000)</u>	<u>7,000</u>
	<u>39,769</u>	<u>(35,907)</u>	<u>3,862</u>
TOTAL FUNDS	<u>100,133</u>	<u>(100,460)</u>	<u>(327)</u>

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	54,796	(15,951)	38,845
Community Council Grant	500	(500)	-
CAF	288	(288)	-
Bute Energy	880	(880)	-
PTE C.Council	200	(200)	-
AV Community Council Grant	<u>6,000</u>	<u>1,300</u>	<u>7,300</u>
	62,664	(16,519)	46,145
Restricted funds			
Freehold Property Fund	207,205	(7,419)	199,786
Building Grant	414,661	(10,983)	403,678
Sports Council of Wales - Capital Grant	82	(82)	-
Community Foundation in Wales	1,564	(89)	1,475
Admiral - Capital Grant	140	(70)	70
Arts Council Grant	200	(200)	-
AV Community Council Grant	<u>450</u>	<u>(450)</u>	<u>-</u>
	<u>624,302</u>	<u>(19,293)</u>	<u>605,009</u>
TOTAL FUNDS	<u>686,966</u>	<u>(35,812)</u>	<u>651,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	49,047	(64,998)	(15,951)
Community Council Grant	-	(500)	(500)
CAF	-	(288)	(288)
Bute Energy	-	(880)	(880)
PTE C.Council	-	(200)	(200)
AV Community Council Grant	<u>1,300</u>	<u>-</u>	<u>1,300</u>
	50,347	(66,866)	(16,519)
Restricted funds			
Freehold Property Fund	-	(7,419)	(7,419)
Building Grant	-	(10,983)	(10,983)
Sports Council of Wales - Capital Grant	-	(82)	(82)
Community Foundation in Wales	-	(89)	(89)
Admiral - Capital Grant	-	(70)	(70)
Arts Council Grant	-	(200)	(200)
AV Community Council Grant	<u>-</u>	<u>(450)</u>	<u>(450)</u>
	<u>-</u>	<u>(19,293)</u>	<u>(19,293)</u>
TOTAL FUNDS	<u>50,347</u>	<u>(86,159)</u>	<u>(35,812)</u>

YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	54,796	(12,840)	41,956
Community Council Grant	500	(500)	-
CAF	288	(288)	-
Bute Energy	880	(880)	-
PTE C.Council	200	(200)	-
AV Community Council Grant	6,000	(6,000)	-
	62,664	(20,708)	41,956
Restricted funds			
Freehold Property Fund	207,205	(14,838)	192,367
Building Grant	414,661	(21,966)	392,695
Sports Council of Wales - Capital Grant	82	(82)	-
Community Foundation in Wales	1,564	(178)	1,386
Admiral - Capital Grant	140	(140)	-
Arts Council Grant	200	(200)	-
AV Community Council Grant	450	(450)	-
National Lottery	-	15,423	15,423
Postcode Lottery- Salary Grant	-	7,000	7,000
	624,302	(15,431)	608,871
TOTAL FUNDS	686,966	(36,139)	650,827

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	108,911	(121,751)	(12,840)
Community Council Grant	-	(500)	(500)
CAF	-	(288)	(288)
Bute Energy	-	(880)	(880)
PTE C.Council	-	(200)	(200)
AV Community Council Grant	1,800	(7,800)	(6,000)
	110,711	(131,419)	(20,708)
Restricted funds			
Freehold Property Fund	-	(14,838)	(14,838)
Building Grant	-	(21,966)	(21,966)
Sports Council of Wales - Capital Grant	-	(82)	(82)
Community Foundation in Wales	-	(178)	(178)
Admiral - Capital Grant	-	(140)	(140)
Arts Council Grant	-	(200)	(200)
AV Community Council Grant	-	(450)	(450)
National Lottery	22,769	(7,346)	15,423
CCBC Repairs Grant	5,000	(5,000)	-
Postcode Lottery- Salary Grant	12,000	(5,000)	7,000
	39,769	(55,200)	(15,431)
TOTAL FUNDS	150,480	(186,619)	(36,139)

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,059	4,999
Subscriptions and Memberships	<u>9,483</u>	<u>9,364</u>
	12,542	14,363
Other trading activities		
Catering Income	10,131	9,686
Letting Income	27,601	24,185
Fitness Suite	546	644
Sundry Income	<u>292</u>	<u>102</u>
	38,570	34,617
Investment income		
Deposit account interest	302	67
Charitable activities		
Grants	<u>48,719</u>	<u>1,300</u>
Total incoming resources	100,133	50,347
EXPENDITURE		
Charitable activities		
Wages	34,151	32,298
Insurance	6,189	5,442
Light and heat	9,951	10,031
Telephone	646	641
Postage and stationery	168	35
Catering Costs	6,274	5,603
Cleaning and Maintenance	11,290	3,320
Sundries, Sorts, Running Costs	2,200	4,530
Licences and Affiliation Fees	948	959
Freehold property	18,502	18,502
Improvements to property	89	89
Fixtures and fittings	2,639	2,639
Computer equipment	<u>4,182</u>	<u>330</u>
	97,229	84,419
Support costs		
Governance costs		
Accountancy and legal fees	<u>3,231</u>	<u>1,740</u>
Total resources expended	<u>100,460</u>	<u>86,159</u>
Net expenditure	<u>(327)</u>	<u>(35,812)</u>