

REGISTERED COMPANY NUMBER: CE026084 (England and Wales)
REGISTERED CHARITY NUMBER: 1194591

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
25 MAY 2021 TO 31 MARCH 2022**

FOR

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 25 May 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company was incorporated as a charitable incorporated organisation (CIO) on 25 May 2021. It was dormant for the period to 31 March 2022. The net assets and charitable activities of Aber Valley YMCA will be transferred over to the incorporated charity in the year ended 31 March 2023.

INCORPORATION

The charitable company was incorporated on 25 May 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity will be the provision of support and services to the young people of Aber-Valley and the surrounding areas. We will assist in the provision of social welfare facilities for recreation and other leisure time occupation for men and women with the objective of improving their conditions of life. To this end, the charity operates a full and varied programme of events designed to benefit the public with activities for everyone in the community of all ages male or female.

FINANCIAL REVIEW

Financial position

The charity has not traded during the period and has received no income and incurred no expenditure. Consequently, during this period the charity has made neither a surplus nor a deficit.

FUTURE PLANS

The charity plans to continue the activities listed in its programme for the benefit of the community, subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution of a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

The members of the Board of Management are also charity trustees for the purpose of charity law and under the association's constitution are known as the management committee. Members are elected for a period of 3 years after which they must be re-elected at the next A.G.M.

Organisational structure

The Young Men's Christian Association Aber Valley Branch has a Management Committee of up to 21 members who meet monthly on the last Friday of the month. A scheme of delegation is in place and the Senior Youth Worker/General Secretary is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met. The Manager has the responsibility for the day to day operational management of the centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills in line with good practice.

Induction and training of new trustees

New trustees are appointed by the Board Management and training for new trustees is available

The main aspects of the training are:

- 1 - The obligations of the Management Committee members
- 2 - The main documents which set out the framework for the charity including the constitution.
- 3 - Resourcing the current financial position as set out in the latest published accounts.
- 4 - Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE026084 (England and Wales)

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

Registered Charity number
1194591

Registered office
Aber Valley Branch
Brynhafod Road
Abertridwr
Caerphilly
CF83 4BH

Trustees
E Evans MBE Chair
K Gough Trustee
D Jenkins Trustee
P Rees Trustee
Miss T Stone Trustee
P Ellis Trustee
J Williams Trustee
D Scobie Trustee

Independent Examiner
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:

E Evans MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

Independent examiner's report to the trustees of Young Men's Christian Association Aber Valley Branch ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 25 May 2021 to 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

29 July 2022

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		-

The notes form part of these financial statements

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Total funds £
NET CURRENT ASSETS		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2022 and were signed on its behalf by:

E Evans MBE - Trustee

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity was incorporated on 25 May 2021 and was dormant during the period to 31 March 2022. The charity will begin its activities from 1 April 2022.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Preparation of the accounts on a going concern basis

The charity was dormant for this period and will begin its charitable activities from 1 April 2022.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.22 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

**YOUNG MEN'S CHRISTIAN ASSOCIATION
ABER VALLEY BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 MAY 2021 TO 31 MARCH 2022**

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.