

**FT FINANCIAL LITERACY AND
INCLUSION CAMPAIGN**

REPORT AND STATUTORY ACCOUNTS

YEAR ENDED 31 MARCH 2025

Charity number: 1194590

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

I N D E X

Year ended 31 March 2025

	Page
General Information	2
Report of the Trustees	3
Independent Examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

GENERAL INFORMATION

Year ended 31 March 2025

Trustees

Patrick John R Jenkins (Chairman)
Finola Mary McDonnell
Andreas Ernst Ferdinand Utermann
Lucy Rosamund Kellaway
Rita Dhut
Diane Margaret Maxwell
Clare Eleanor Woodman (retired May 2024)
Claer Marie Robertson
Veronica Ahiagbede Kan-Dapaah
Hannah Leigh Sarney
Stephen Jones (appointed 1 July 2024)

Correspondence and principal address

Bracken House
1 Friday Street
London
EC4M 9BT

Charity number

1194590

Independent examiner

David Mellor ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

R E P O R T O F T H E T R U S T E E S

Year ended 31 March 2025

The Trustees present their annual report and accounts of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative information

The FT Financial Literacy and Inclusion Campaign is a charity registered with the Charity Commission, registration number 1194590. It is constituted by a trust deed dated 9 April 2021.

Structure, governance and management

The trustees who have served in the year are those shown on page 2.

New trustees are appointed in accordance with the trust deed. Responsibilities for the appointment of any trustee, or the discharge of an outgoing trustee, vests with the trustees. Responsibility for the induction of any new trustee, which involves awareness of the approach of the charity and an understanding of a trustee's duties, lies with the trustees.

The trustees meet periodically to monitor the progress of the content production and consider the outreach of the campaign.

Objectives and activities

The purposes of the charity as set out in its governing document are specifically restricted to the advancement of education and the relief of poverty for the benefit of the public, particularly through the promotion of financial literacy among young people, women and disenfranchised communities.

The main activities in relation to those purposes for the public benefit identified in the accounts consists of the creation of educational content which offers a multi-media introduction course to sound money management. The course introduces the basic building blocks of finance required to navigate a challenging economic climate and help young people realise their life ambitions.

The charity has 6 paid staff. It also has the support of 25 volunteers and 12 part-time contractors to assist with design work, workshop delivery and content production.

Public benefit

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011; consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same Act.

Financial review

This report describes activity delivered during and beyond the financial year ended 31 March 2025. Several programmes referenced, including large-scale education partnerships and adult learning initiatives, are supported by multi-year funding from the Association of British Insurers (ABI), with income received and recognised in earlier accounting periods and delivery continuing across the grant term. As a result, programme activity in a given accounting period may be funded by income recognised in earlier accounting periods.

The trustees consider the current financial position to be satisfactory. There is sufficient cash from individual philanthropy and institutional funding, which comprise the principal sources of funding, to provide support for their chosen charitable causes. The trust had net assets of £1,126,804 as of 31 March 2025 (2024 - £982,250), of which £868,308 is attributable to the unrestricted fund (2024 - £693,655) and £258,496 is attributable to the restricted fund (2024 - £288,595). This consisted of cash at bank of £1,068,859 (2024 - £984,603), receivables of £217,853 (2024 - £5,307) and payables of £167,696 (2024 - £12,219). In the year to 31 March 2025 the trust had net incoming resources of £174,653 attributable to

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

R E P O R T O F T H E T R U S T E E S (c o n t i n u e d)

Year ended 31 March 2025

the unrestricted fund (2024 - £96,479) and outgoing resources of £30,099 attributable to the restricted fund (2024 – incoming resources of £245,378).

Reserves policy

The trust holds £250,000 in cash reserves as of 31 March 2025 (31 March 2024 - £250,000). There are sufficient reserves to ensure the charitable incorporated organisation's continued operations for at least 6 months of regular outgoings, estimated at £210,000 based on present financial obligations (2024 - £210,000).

Risk management

The principal risks faced by the charity lie in its ability to fulfil Employer's, Public and Trustees liabilities under exceptional circumstances. The trustees have taken a policy with Aviva Insurance to mitigate the financial impact of these risks.

Additional theoretical risk factors:

Financial Times Financial Literacy and Inclusion Campaign (FT FLIC)'s key financial risks relate to the potential removal of FT support and a significant reduction in major gifts.

FLIC's key governance and operational risks relate to potential trustee conflicts of interest and a potential failure to safeguard beneficiary welfare.

Achievements and performance

During the year ended 31 March 2025, FT FLIC continued to advance its charitable objectives by expanding access to trusted, high-quality financial education through schools, workplaces and public sector partners.

Schools and young people

FT FLIC's schools programme continued to operate at national scale. During the year, the charity supported and engaged over 900 schools and educators, providing access to free, accredited financial education resources aligned to the national curriculum. These resources were designed to be used flexibly across different year groups and settings, enabling schools to integrate financial education into existing teaching without reliance on repeated external delivery.

Activity during the year included ongoing refinement of curriculum content, safeguarding and quality assurance processes, and engagement with educators to support effective classroom use. This work forms part of a long-term approach to embedding financial literacy within mainstream education and improving consistency and quality of provision.

Adult learning and underserved communities

The charity continued to develop adult learning initiatives aimed at groups at increased risk of financial harm, with a particular focus on people facing complex financial decisions or working in high-pressure environments.

This included continued development of adult learning resources supported by a multi-year programme in partnership with the Association of British Insurers, with activity during the year focused on co-design, testing and evaluation. These resources are intended to support adults navigating issues such as budgeting, debt, savings and financial resilience, with wider public release planned in subsequent periods.

NHS and health sector engagement

During the year, FT FLIC continued its work to support NHS staff through the development and delivery of tailored financial education content. Activity included collaboration with NHS partners to design resources relevant to the financial challenges faced by healthcare workers, including managing income volatility, pensions and long-term financial planning.

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

R E P O R T O F T H E T R U S T E E S (c o n t i n u e d)

Year ended 31 March 2025

This work forms part of the charity's wider strategy to embed financial education within trusted public sector environments, enabling access to support for staff groups who may experience heightened financial stress.

Armed Forces and service communities

FT FLIC also continued to develop financial education initiatives for Armed Forces personnel and service communities. During the year, activity focused on adapting content to reflect the specific financial circumstances faced by service members, including issues related to deployment, housing, benefits and transition to civilian life.

Work during the year included partner engagement and content development, with delivery and wider rollout planned as part of a phased, multi-year approach.

Public campaigns and national reach

FT FLIC delivered public-facing campaigns designed to improve financial understanding and confidence at scale. Through digital distribution and national platforms, campaign content reached over one million people during the year.

Campaigns focused on providing clear, accessible guidance on everyday financial issues and were designed to support audiences who may not otherwise engage with formal financial education. All campaign content was developed in line with the charity's safeguarding, quality and editorial standards.

Partnerships, evaluation and learning

The charity continued to strengthen partnerships with employers, public sector organisations and institutions to embed financial education within existing systems and reach audiences efficiently. This included collaboration across education, health, defence and employment settings.

FT FLIC also continued to invest in learning and evaluation. During the year, the charity worked with independent research partners to support evaluation activity and ensure that insights from delivery inform future programme development and improvement.

International reach:

While our focus remains UK-based, FT FLIC's impact is extending internationally. In 2025, we learned from and shared expertise with partners in Italy, Thailand, Malta, and India, supporting the localisation of our educational materials and approaches. These collaborations demonstrate how the FT FLIC model can adapt globally.

Future plans:

Looking ahead, our strategic aims remain clear: to expand access nationwide, prioritise underserved groups and geographies, generate measurable impact and influence policy change to make financial education and inclusion universal.

Further details on programme delivery, partnerships, reach and learning is set out in the FT FLIC Impact Report.

Impact and Public Benefit

FT FLIC delivers public benefit by increasing financial knowledge, confidence and capability, particularly among individuals and communities at greater risk of financial harm. The charity's activities are designed to support people in making informed financial decisions and to improve financial resilience over time.

The charity's work is intentionally structured around a progression of outcomes. In the short term, programmes aim to improve understanding of core financial concepts and build confidence in engaging with financial decisions. Over the medium term, this increased confidence is intended to support more

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

R E P O R T O F T H E T R U S T E E S (c o n t i n u e d)

Year ended 31 March 2025

informed financial behaviours. In the longer term, the charity seeks to contribute to reduced financial harm and improved financial inclusion, particularly for groups facing structural or situational disadvantage.

Robust governance and oversight are central to the delivery of public benefit. Programme steering groups, grant oversight arrangements and independent evaluation partnerships support accountability, safeguarding and learning across all major initiatives. These structures ensure that delivery is evidence-informed, risks are managed appropriately, and insights from practice are used to strengthen future programme design.

The Trustees believe that this approach represents an effective and responsible use of charitable resources. By combining specialist expertise, strong governance and partner-led distribution, FT FLIC is able to maximise public benefit and deliver impact at scale while maintaining financial discipline and independence.

How our delivery model supports scale and value for money

FT FLIC operates a digital-first, partnership-led delivery model. Most of the activity described in this report reflects investment in content development, accreditation, safeguarding, evaluation, and partnership management undertaken by a small specialist team. Once developed, resources can be reused and distributed widely through digital channels at minimal additional cost, enabling significant reach without proportionate increases in expenditure

This model is further supported by significant in-kind contributions from the Financial Times, including access to office space in the City of London at reduced cost and the use of established operational infrastructure. These arrangements enable the charity to operate efficiently while maintaining independence of governance and decision-making. As a result, staff and central costs represent direct charitable delivery rather than administrative overhead. These in-kind contributions are not fully reflected as income in the financial statements where they cannot be reliably measured, but they materially enhance the charity's ability to deliver impact efficiently.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

REPORT OF THE TRUSTEES (continued)

Year ended 31 March 2025

Approved by the trustees on *27 Jan* 2026 and signed on their behalf by:

Patrick Jenkins

P J R Jenkins

Trustee

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

I report to the trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am a partner has provided accounting assistance services to the charitable incorporated organisation and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID MELLOR ACA CTA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Date: 26.01.2026

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2025

	Note	Unrestricted income Fund £	Restricted income Fund £	Total 2025 £	Total 2024 £
Income and endowments from:					
<i>Donations and legacies:</i>					
Donations received	4	586,708	217,333	804,041	748,908
Other income		-	-	-	4,993
Interest received		42,535	-	42,535	24,338
Total income and endowments		<u>629,243</u>	<u>217,333</u>	<u>846,576</u>	<u>778,239</u>
Expenditure on:					
<i>Raising funds:</i>					
Costs of generating voluntary income	5	29,840	4,395	34,235	14,635
<i>Charitable activities:</i>					
Governance costs	7	111,773	-	111,773	70,284
Charitable expenditure	6	312,977	243,037	556,014	351,463
Total resources expended		<u>454,590</u>	<u>247,432</u>	<u>702,022</u>	<u>436,382</u>
Net incoming resources		<u>174,653</u>	<u>(30,099)</u>	<u>(144,554)</u>	<u>341,857</u>
Net movement in funds		<u>174,653</u>	<u>(30,099)</u>	<u>(144,554)</u>	<u>341,857</u>
Reconciliation of funds:					
Total funds brought forward at 1 April 2024		693,655	288,595	982,250	640,393
Total funds carried forward at 31 March 2025		<u>868,308</u>	<u>258,496</u>	<u>1,126,804</u>	<u>982,250</u>

All income and expenditure derive from continuing activities.

Funds held in the restricted income fund relate to donations received that are reserved for specific projects (see note 4 for a breakdown).

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

B A L A N C E S H E E T

At 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	8	4,797	4,559
Intangible fixed assets	9	2,991	-
		<u>7,788</u>	<u>4,559</u>
Current assets			
Cash at bank – unrestricted income		805,968	696,008
Cash at bank – restricted income		262,891	288,595
		<u>1,068,859</u>	<u>984,603</u>
Debtors	10	217,853	5,307
		<u>1,286,712</u>	<u>989,910</u>
Liabilities			
Creditors: amounts falling due within one year	11	(167,696)	(12,219)
Net current assets		<u>1,119,016</u>	<u>977,691</u>
Net total assets		<u>1,126,804</u>	<u>982,250</u>
The funds of the charity			
Unrestricted income fund		868,308	693,655
Restricted income fund		258,496	288,595
Total charity funds		<u>1,126,804</u>	<u>982,250</u>

The financial statements set out on page 9 - 19 were approved by the Trustees on
and were signed on their behalf by:

2026

P J R Jenkins

Trustee

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

S T A T E M E N T O F C A S H F L O W S

Year ended 31 March 2025

	Unrestricted income Fund £	Restricted income Fund £	Total 2025 £	Total 2024 £
Net movement in funds	174,653	(30,099)	144,554	341,857
Add back depreciation	3,002	-	3,002	2,054
Add back amortisation	249	-	249	-
Increase / (Decrease) in creditors	151,082	4,395	155,477	(42,539)
Decrease / (Increase) in debtors	(212,546)	-	(212,546)	(3,307)
Net cash generated from operating activities	<u>116,439</u>	<u>(25,704)</u>	<u>90,736</u>	<u>298,065</u>
Purchase of fixed assets	(6,480)	-	(6,480)	(3,995)
Net cash generated from investment activities	<u>(6,480)</u>	<u>-</u>	<u>(6,480)</u>	<u>(3,995)</u>
Net cash generated from all activities	<u>109,960</u>	<u>(25,704)</u>	<u>84,256</u>	<u>294,070</u>
Change in cash and cash equivalents	109,960	(25,704)	84,256	294,070
Cash and cash equivalents brought forward	696,008	288,595	984,603	690,533
Cash and cash equivalents carried forward	<u>805,968</u>	<u>262,891</u>	<u>1,068,859</u>	<u>984,603</u>

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) effective on 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charitable incorporated organisation constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the charitable incorporated organisation's ability to continue as a going concern.

(b) Fund accounting policy

The charity comprises of an unrestricted income fund and a restricted income fund. Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those that are conditional on being used for a particular purpose.

(c) Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations are recognised when the charitable incorporated organisation has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

(d) Tangible fixed assets

Tangible assets are stated at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

(e) Depreciation

Amortisation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	straight line over 3 years
Office furniture	straight line over 7 years

(f) Intangible fixed assets

Intangible assets are stated at cost, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

The cost of intangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

1. Accounting Policies (continued)

(g) Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable incorporated organisation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The charity has creditors which are measured at settlement amounts.

The charity accounts for basic financial instruments on initial recognition at the amount receivable or payable adjusted for any related transaction costs. Subsequent measurement is at amortised cost.

(h) Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

(i) Donated goods, facilities and services

Donations are recognised in the period when it is probable that the economic benefits associated with the donated goods, facilities and services will flow to the charity and provided they can be measured reliably. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities.

Donated facilities and services provided to the charity are measured and included in the accounts on the basis of their value to the charity i.e. the amount that the charity would pay in the open market for an alternative item that would give the same benefit to the charity as the donated item.

(j) Taxation

The charity is exempt from tax on income and gains falling within sections 521-536 of the Income Taxes Act 2007 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

The charity is registered for Gift Aid.

2. Trustees' remuneration and expenses

The Trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind.

3. Employees

The charitable incorporated organisation had six employees during the year (2024 – four).

One employee received emoluments over £80,000 in the year (2024 – one employee).

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

4. Donations received

	2025	2024
	£	£
Voluntary donations	554,523	448,940
Restricted donations	217,333	267,783
Donated services and facilities	32,185	32,185
	<u>804,041</u>	<u>748,908</u>

Restricted donations

A donation of £217,333 (2024 - £217,333) is restricted to an adult learning project.

A donation of £nil (2024 - £50,450) is restricted to the salary and costs of the social media officer.

The charity has received the support of 25 volunteers who provide direct support to assist with design work, workshop delivery and content production. The services provided by volunteers are not recognised as income in accordance with the Charities SORP.

5. Costs of generating voluntary income

	2025	2024
	£	£
Publicity	33,926	14,585
Amortisation	249	-
Fundraising regulation fees	60	50
	<u>34,235</u>	<u>14,635</u>

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

6. Charitable Activities

	2025 £	2024 £
Project Expenditure		
Adult learning programmes	67,641	-
Youth education programmes	36,800	-
Manchester school workshop	-	1,449
Birmingham school workshop	-	132
City of London Academies Trust general expenditure	2,100	37,458
	<u>106,541</u>	<u>39,039</u>
Support Costs associated with project expenditure (see note 7)	£	£
Staff remuneration	340,198	211,734
Payroll taxes	13,205	22,976
Pension contributions	31,739	26,786
Health insurance	2,885	1,887
Staff recruitment costs	947	319
Subscriptions	1,100	768
Rent	12,389	12,573
Insurance	731	605
Research	-	1,575
Printing, postage & stationary	2,617	1,553
Website costs	6,535	8,101
Legal & professional	26,306	22,721
Travel & subsistence	10,821	826
	<u>449,473</u>	<u>312,424</u>
Total charitable expenditure	<u>556,014</u>	<u>351,463</u>

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

7. Allocation of support costs and overheads

The breakdown of support costs and how these have been allocated between Governance and Charitable Activities is shown in the table below:

	Charitable activities £	Governance £	Total £	Basis of allocation
Staff remuneration	340,198	55,218	395,416	Staff time
Payroll taxes	13,205	1,845	15,050	Staff time
Pension contributions	31,739	5,152	36,891	Staff time
Health insurance	2,885	468	3,353	Staff time
Staff recruitment costs	947	154	1,101	Staff time
Subscriptions	1,100	178	1,278	Staff time
Rent	12,389	2,011	14,400	Staff time
Insurance	731	119	850	Staff time
Printing, postage and stationery	2,617	-	2,617	Usage
Website costs	6,535	-	6,535	Usage
Legal and professional	26,306	-	26,306	Usage
Travel and subsistence	10,821	-	10,821	Usage
Entertainment and gifts	-	9,842	9,842	Usage
Bank charges	-	564	564	Usage
Computer costs	-	7,915	7,915	Usage
Depreciation	-	3,002	3,002	Usage
Independent examination fees	-	1,985	1,985	Usage
Accountancy, bookkeeping and management fees	-	23,320	23,320	Usage
	<u>449,473</u>	<u>111,773</u>	<u>561,246</u>	

Allocation of support costs and overheads – prior period

	Charitable activities £	Governance £	Total £	Basis of allocation
Staff remuneration	211,734	25,518	237,252	Staff time
Payroll taxes	22,976	3,488	26,464	Staff time
Pension contributions	26,786	3,945	30,731	Staff time
Health insurance	1,887	274	2,161	Staff time
Staff recruitment costs	319	46	365	Staff time
Subscriptions	768	112	880	Staff time
Rent	12,573	1,827	14,400	Staff time
Insurance	605	88	693	Staff time
Research	1,575	229	1,804	Staff time
Printing, postage and stationery	1,553	-	1,553	Usage
Website costs	8,101	-	8,101	Usage
Legal & professional	22,721	-	22,721	Usage
Travel & subsistence	826	-	826	Usage
Entertainment and gifts	-	7,639	7,639	Usage
Bank charges	-	72	72	Usage
Computer costs	-	5,924	5,924	Usage
Depreciation	-	2,054	2,054	Usage
Independent examination fees	-	1,986	1,986	Usage
Accountancy, bookkeeping and management fees	-	17,082	17,082	Usage
	<u>312,424</u>	<u>70,284</u>	<u>382,708</u>	

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

8. Tangible Fixed Assets	Computer equipment £	Office equipment £	Total £
Cost			
At 1 April 2024	7,487	170	7,657
Additions	3,240	-	3,240
At 31 March 2025	<u>10,727</u>	<u>170</u>	<u>10,897</u>
Depreciation			
At 1 April 2024	3,061	37	3,098
Charge for the year	2,978	24	3,002
At 31 March 2025	<u>6,039</u>	<u>61</u>	<u>6,100</u>
Carrying amount			
At 31 March 2025	<u>4,688</u>	<u>109</u>	<u>4,797</u>
At 31 March 2024	<u>4,426</u>	<u>133</u>	<u>4,559</u>

9. Intangible Fixed Assets	Website development costs £	Total £
Cost		
At 1 April 2024	9,114	9,114
Additions	3,240	3,240
At 31 March 2025	<u>12,354</u>	<u>12,354</u>
Depreciation		
At 1 April 2024	9,114	9,114
Charge for the year	249	249
At 31 March 2025	<u>9,363</u>	<u>9,363</u>
Carrying amount		
At 31 March 2025	<u>2,991</u>	<u>2,991</u>
At 31 March 2024	<u>-</u>	<u>-</u>

10. Debtors	2025 £	2024 £
Donations receivable	217,333	5,000
Other debtors	520	307
	<u>217,853</u>	<u>5,307</u>

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

11. Creditors	2025 £	2024 £
Other creditors	156,485	-
PAYE creditors	10,210	10,817
Salary creditors	973	763
Other accruals	28	639
	<u>167,696</u>	<u>12,219</u>

12. Financial assets and liabilities

The following are financial liabilities that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2025 £	2024 £
Debtors	217,853	5,307
	<u>217,853</u>	<u>5,307</u>
Financial liabilities	£	£
Creditors	167,696	12,219
	<u>167,696</u>	<u>12,219</u>

FT FINANCIAL LITERACY AND INCLUSION CAMPAIGN**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2025****13. Analysis of charitable funds**

	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Unrestricted fund	693,655	629,243	(454,590)	868,308
Restricted fund	288,595	217,333	(247,432)	258,496
Total	<u>982,250</u>	<u>846,576</u>	<u>(702,022)</u>	<u>1,126,804</u>

The Restricted Fund's assets are held as Cash at Bank.

Analysis of charitable funds – prior period

	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Unrestricted fund	597,176	510,456	(413,977)	693,655
Restricted fund	43,217	267,783	(22,405)	288,595
Total	<u>640,393</u>	<u>778,239</u>	<u>(436,382)</u>	<u>982,250</u>

14. Related party disclosures

The trustees received no emoluments or reimbursement of expenses for their services to the charity in the current or previous year.

There were no related party transactions to disclose in the current or previous year.
