PROVIDENCE CHAPEL, CHICHESTER

England & Wales · Charity number 1194577

Details

Status	Registered
Legal form	CIO
Registered	2021-05-24
Register	View on the Charity Commission register

Contact

Address	Providence Chapel Chapel Street Chichester PO19 1BU
Phone	07787718315
Email	timothyrisbridger@hotmail.com
Website	www.providencechapelchichester.com

Activities

Objects: THE CHARITABLE OBJECT OF THE CHURCH IS, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF WEST SUSSEX IN ACCORDANCE WITH THE STATEMENT OF FAITH MAINLY (BUT NOT EXCLUSIVELY) THROUGH THE PROVISION OF A PLACE OF WORSHIP, THE HOLDING OF PRAYER MEETINGS, THE PROVISION OF RELIGIOUS EDUCATION, THE PROVISION OF PASTORAL CARE AND OUTREACH INTO THE COMMUNITY.

Activities: Advance the Christian Religion in accordance with the statement of faith and church covenant. Provide a place of worship. Teaching and educating all ages in the doctrines and practice of the religion

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,242	£51,595	-	-
2024-03-31	£36,325	£44,385	-	-
2023-03-31	£32,407	£40,525	-	-
2022-03-31	£41,167	£30,449	-	-

Trustees

Name	Role	Appointed
Jason Allen Pallister	Chair	2023-11-30
David Anthony Edgar Smith		2025-05-15
Mark Paul Riedel		2025-02-20
Rev JOHN MALCOLM SAUNDERS		2021-05-24
Timothy Luke Risbridger		2021-05-24

Accounts

Providence Chapel, Chichester

Report and Accounts
Year ended 31 March 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PROVIDENCE CHAPEL, CHICHESTER

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2025

ADDRESS FOR CORRESPONDENCE	Chapel Street Chichester West Sussex PO19 1BU
GOVERNING DOCUMENT	Constitution dated 24 May 2021
CHARITY REGISTRATION NUMBER	1194577
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Jason Pallister Howard Sayers Rev John Saunders Timothy Risbridger Mark Riedel (appointed February 2025) David Smith (appointed May 2025)
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Providence Chapel, Chichester

Report of the Trustees for the Year Ended 31 March 2025

INTRODUCTION

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Significant activities

Regular weekly worship services are held on Sunday mornings and evenings and also on Wednesday evenings. The church also meets for prayer online on Monday evenings.

Our Sunday School reverted to the afternoon at the end of this accounts period.

During the year a feature length Bible documentary was produced and released in January 2025. The documentary is entitled The Devine Book and is available from the churches YouTube Channel. The documentary premier was well attended, and the full documentary has over 13,000 views online.

Public benefit

In planning the activities, the trustees have applied the guidance on public benefit issued by the charity commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is most grateful to the Lord new visitors coming to the Sunday services and for the blessing of the ministry of Pastor Jason Pallister.

The Sunday school reverted to an afternoon service at the end of this accounting period. Much prayer and efforts are being made to recruit further children from the local area to attend the Sunday School.

The church has been much encouraged in the past year with 4 additional members becoming members of the church.

The church has been further encouraged by a significant increase in visitors and newcomers to the Sunday services.

FINANCIAL REVIEW

Financial position

Income has increased significantly during the period and we are particularly encouraged by the increase in regular monthly giving.

Significant one-off painting and maintenance works were carried out in the year resulting in a deficit for the year. Setting aside the one-off significant painting expenditure expenses are being covered by the income arising in the year.

The Trustees are satisfied the funds are being maintained and are in line with the reserves policy. The principal sources of funding are from gifts from attendees at services and legacy donations.

The Trustees are satisfied the funds are being maintained and are in line with the reserves policy.

Principal funding sources

These are from gifts from attendees at services and legacy donations.

Reserves policy

The policy on reserves is to reinvest any surplus into the infrastructure of the charity, as well as supporting initiatives to encourage the advancement of the charity's objectives.

The trustees confirm that reserves are to be maintained to a sum equivalent to not less than two years running costs.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of new trustees is governed by and set out in the governing document. The power of appointing new trustees is vested in the current trustees. Mark Riedel was appointed as a trustee on 20 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1194577

Principal address

Chapel Street
Chichester
West Sussex
PO19 1BU

This report has been agreed by the trustees and signed on their behalf by:

Tim Risbridger
Tim Risbridger (Oct 23, 2025 20:35:48 GMT+1)   Oct 23, 2025

Tim Risbridger

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PROVIDENCE CHAPEL, CHICHESTER

I report to the trustees on my examination of the accounts of Providence Chapel, Chichester ('the charity') for the year ended 31 March 2025 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Oct 27, 2025 08:43:16 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 27, 2025

PROVIDENCE CHAPEL, CHICHESTER

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	2025 £	2024 £
Income receipts						
Donations		33,449	-	-	33,449	26,528
Gift aid receipts		5,371	-	-	5,371	7,383
Interest income		2,422	-	-	2,422	2,414
Total receipts		41,242	-	-	41,242	36,325
Payments						
Payments in relation to charitable activities undertaken directly	2	48,845	-	-	48,845	40,847
Grants paid in relation to charitable activities undertaken by others		2,750	-	-	2,750	2,940
		51,595	-	-	51,595	43,787
Purchase of fixed assets		-	-	-	-	598
		-	-	-	-	598
Total payments		51,595	-	-	51,595	44,385
Net of receipts / (payments) before transfers		(10,353)	-	-	(10,353)	(8,061)
Transfers between funds		-	-	-	-	-
Net movement in funds		(10,353)	-	-	(10,353)	(8,061)
Cash funds as at last year end		121,959	-	-	121,959	130,020
Cash funds at this year end	A	111,606	-	-	111,606	121,959

The notes on pages 7 form part of these accounts.

PROVIDENCE CHAPEL, CHICHESTER

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds General funds £	Unrestricted Funds Designated funds £	Restricted funds £	2025 £	2024 £
A Cash funds						
Cash at bank with immediate access		111,606	-	-	111,606	121,959
		111,606	-	-	111,606	121,959
B Other monetary assets						
Gift aid due to charity		7,826	-	-	7,826	5,371
Other debtors		-	-	-	-	419
		7,826	-	-	7,826	5,790
C Liabilities						
Falling due within one year						
Fee for Independent Examination		990	-	-	990	1,050
		990	-	-	990	1,050

D Assets retained for charity's own use

	Cost £
Freehold Property:	
Manse	437,719
Chapel	836,000
Fixtures & fittings	569
	1,274,288

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Tim Risbridger
Tim Risbridger (Oct 23, 2025 20:35:48 GMT+1)

Tim Risbridger

Date: Oct 23, 2025

The notes on pages 7 form part of these accounts.

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds				
	General funds	Designated funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	22,473	-	-	22,473	22,724
Ministry & outreach expenses	3,302	-	-	3,302	2,150
Rent	500	-	-	500	600
Maintenance of buildings & equipment	12,440	-	-	12,440	3,828
Utilities	5,100	-	-	5,100	3,638
Insurance	1,787	-	-	1,787	1,769
Office costs	1,265	-	-	1,265	2,558
Legal & Professional fees	869	-	-	869	2,501
Independent examination	1,110	-	-	1,110	1,080
	48,845	-	-	48,845	40,847
3 Grants paid in relation to charitable activities undertaken by others					
Grants for:					
Mission	2,750	-	-	2,750	-
	2,750	-	-	2,750	-

4 Transactions with related parties

Jason Pallister served as church leader and was paid £22,473 (2024: £22,724) for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £5,240 in respect of the provision of accommodation (which is customary for ministers) to Jason Pallister, who is a trustee so that they could better perform their duties.

Accounts

Providence Chapel, Chichester

Report and Accounts
Year ended 31 March 2024

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PROVIDENCE CHAPEL, CHICHESTER

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	Chapel Street Chichester West Sussex PO19 1BU
GOVERNING DOCUMENT	Constitution dated 24 May 2021
CHARITY REGISTRATION NUMBER	1194577
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	J A Pallister (appointed November 2023) H R Sayers Rev J M Saunders T L Risbridger
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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PROVIDENCE CHAPEL, CHICHESTER

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated orgnaisation. The charity's principal object, as set out in its governing document, is to advance the Christian faith in the area of West Sussex

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Regular weekly worship services have been maintained on Sunday mornings and evenings and also on Wednesday evenings. Our Sunday School commenced in September 2023 which has proved to be a great blessing.

The charity are most grateful to the Lord for new visitors coming to the Sunday services and for the blessing of the ministry of Pastor Jason Pallister.

The Sunday school commenced in September 2023 and this has been a blessing and encouragement.

All of the in-person worship meetings are open to members of the public.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Income and expenditure have both increased compared to 2023 resulting in a deficit of £8,061 which is similar to the previous year. The Trustees are satisfied the funds are being maintained and are in line with the reserves policy.

The principal sources of funding are from gifts from attendees at services and legacy donations

Reserves policy

The policy on reserves is to reinvest any surplus into the infrastructure of the charity, as well as supporting initiatives to encourage the advancement of the charity's objectives.

The trustees confirm that reserves are to be maintained to a sum equivalent to not less than two years running costs.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity. The appointment of new trustees is governed by and set out in the governing document. The power of appointing new trustees is vested in the current trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Tim Risbridger

Tim Risbridger (Oct 7, 2024 14:12 GMT+1)

……………………………………………………………..

Tim Risbridger

Date: Oct 7, 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PROVIDENCE CHAPEL, CHICHESTER

I report to the trustees on my examination of the accounts of Providence Chapel, Chichester ('the charity') for the year ended 31 March 2024 on pages 5 to 8 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Oct 10, 2024 14:58 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 10, 2024

PROVIDENCE CHAPEL, CHICHESTER

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds General Funds £	 Designated Funds £	Restricted Funds £	2023 £	2022 £
Income receipts						
Donations		26,528	-	-	26,528	24,061
Gift aid receipts		7,383	-	-	7,383	2,628
Legacies		-	-	-	-	5,000
Interest income		2,414	-	-	2,414	718
Total receipts		36,325	-	-	36,325	32,407
Payments						
Payments in relation to charitable activities undertaken directly	2	40,847	-	-	40,847	39,149
Grants paid in relation to charitable activities undertaken by others		2,940	-	-	2,940	1,370
		43,787	-	-	43,787	40,519
Purchase of fixed assets		598	-	-	598	-
		598	-	-	598	-
Total payments		44,385	-	-	44,385	40,519
Net of receipts / (payments) before transfers		(8,061)	-	-	(8,061)	(8,112)
Transfers between funds	4	(1,430)	-	1,430	-	-
Net movement in funds		(9,491)	-	1,430	(8,061)	(8,112)
Cash funds as at last year end		131,450	-	(1,430)	130,020	138,132
Cash funds at this year end	A	121,959	-	-	121,959	130,020

The notes on pages 7 - 8 form part of these accounts.

PROVIDENCE CHAPEL, CHICHESTER

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2023 £	2022 £
A Cash funds						
Cash at bank with immediate access		121,959	-	-	121,959	130,020
		121,959	-	-	121,959	130,020
B Other monetary assets						
Gift aid due to charity		-	-	-	5,371	7,383
Other debtors		419	-	-	419	321
		419	-	-	5,790	7,704
C Liabilities						
Falling due within one year						
Taxes due		-	-	-	-	251
Fee for Independent Examination		1,050	-	-	1,050	1,080
Accrued expenses		-	-	-	-	692
		1,050	-	-	1,050	2,023

D Assets retained for charity's own use

	Cost £
Freehold Property:	
Manse	437,719
Chapel	836,000
Fixtures & fittings	1,167
	1,274,886

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Tim Risbridger
Tim Risbridger (Oct 7, 2024 14:12 GMT+1)

Tim Risbridger

Date: Oct 7, 2024

The notes on pages 7 - 8 form part of these accounts.

PROVIDENCE CHAPEL, CHICHESTER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, as the charity is a charitable incorporated organisation, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	Unrestricted Funds				
	General funds	Designated funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Employment costs (see note 4)	22,724	-	-	22,724	22,966
Ministry & outreach expenses	2,150	-	-	2,150	1,400
Rent	600	-	-	600	4,028
Maintenance of buildings & equipment	3,828	-	-	3,828	3,330
Utilities	3,638	-	-	3,638	1,337
Insurance	1,769	-	-	1,769	1,367
Office costs	2,558	-	-	2,558	1,765
Legal & Professional fees	2,501	-	-	2,501	1,756
Independent examination	1,080	-	-	1,080	1,200
	40,847	-	-	40,847	39,149

3 Transactions with related parties

Jason Pallister served as church leader and was paid £22,724 for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £3,179 in respect of the provision of accommodation (which is customary for ministers) to Jason Pallister, who is a trustee so that they could better perform their duties.

4 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	131,450	36,325	(44,385)	(1,430)	121,959
Restricted funds					
Mission Fund	(1,430)	-	-	1,430	-
Total funds	130,020	36,325	(44,385)	-	121,959

The transfer from General funds to the Mission fund is to clear the deficit which was the result of mission support being paid in previous years in excess of restricted funds received.

5 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023	2022
	£	£
Previously reported reserves, at 31 March	1,402,375	574,493
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(1,274,057)	(438,169)
Exclusion of previously included debtors	(321)	(305)
Exclusion of previously included creditors	3,453	3,473
Include bank overdraft	(1,430)	(1,360)
Re-stated reserves, at 31 March	130,020	138,132

Reconciliation of results

	2023
	£
Previously reported results	827,882
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	(835,888)
Excluded movements in debtors resulting in the recognition of more / (less) income	(16)
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(90)
Re-stated results	(8,112)

Accounts

REGISTERED CHARITY NUMBER: 1194577

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Providence Chapel, Chichester

Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Providence Chapel, Chichester

Contents of the Financial Statements for the Year Ended 31 March 2023

Providence Chapel, Chichester

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities
Regular weekly worship services have been maintained on Sunday mornings and evenings and also on Wednesday evenings.

Public benefit
All of the in-person worship meetings are open to members of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
The charity are most grateful to the Lord new visitors coming to the Sunday services and for the blessing of the ministry of Pastor Jason Pallister.

There are plans to expand the Sunday School with the hope of bringing in children from outside the church. There are already contacts with children and their families who live in the area around the manse.

FINANCIAL REVIEW

Financial position
The Trustees are satisfied the funds are being maintained and are in line with the reserves policy.

Principal funding sources
These are from gifts from attendees at services and legacy donations.

Reserves policy
The policy on reserves is to reinvest any surplus into the infrastructure of the charity, as well as supporting initiatives to encourage the advancement of the charity's objectives.

The trustees confirm that reserves are to be maintained to a sum equivalent to not less than two years running costs.

Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees
The appointment of new trustees is governed by and set out in the governing document.

The power of appointing new trustees is vested in the current trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1194577

Providence Chapel, Chichester

Report of the Trustees
for the Year Ended 31 March 2023

Principal address
Chapel Street
Chichester
West Sussex
PO19 1BU

Trustees
H R Sayers
Rev J M Saunders
T L Risbridger

Independent Examiner
Mrs J M Butler FCA
Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

EVENTS SINCE THE END OF THE YEAR
The Chapel was previously unregistered with The Land Registry.

The Trustees applied to the Land Registry to have the Chapel transferred into the name of the Charity.

This was completed in June 2023 with a value of £836,000. The registration was backdated to when the application was made on 21 March 2022.

The Trustees can confirm that it has has been brought into the accounts for this year.

Approved by order of the board of trustees on ....02/10/2023..... and signed on its behalf by:

....
T Risbridger - Trustee

Independent Examiner's Report to the Trustees of
Providence Chapel, Chichester

I report to the charity's trustees on my examination of the accounts of Providence Chapel, Chichester ('the CIO') for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Butler

Mrs J M Butler FCA

Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Date: 06/10/2023

Providence Chapel, Chichester

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	31,689	-	31,689	40,479
Investment income	4	718	-	718	1,608
Total		32,407	-	32,407	42,087
EXPENDITURE ON					
Raising funds		1,300	70	1,370	4,030
Other		39,155	-	39,155	28,699
Total		40,455	70	40,525	32,729
NET INCOME/(EXPENDITURE)		(8,048)	(70)	(8,118)	9,358
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		836,000	-	836,000	-
Net movement in funds		827,952	(70)	827,882	9,358
RECONCILIATION OF FUNDS					
Total funds brought forward		575,853	(1,360)	574,493	565,135
TOTAL FUNDS CARRIED FORWARD		1,403,805	(1,430)	1,402,375	574,493

The notes form part of these financial statements

Providence Chapel, Chichester

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	1,274,057	-	1,274,057	438,169
CURRENT ASSETS					
Debtors	9	321	-	321	305
Cash at bank		131,450	-	131,450	139,492
		131,771	-	131,771	139,797
CREDITORS					
Amounts falling due within one year	10	(2,023)	(1,430)	(3,453)	(3,473)
NET CURRENT ASSETS/(LIABILITIES)		129,748	(1,430)	128,318	136,324
TOTAL ASSETS LESS CURRENT LIABILITIES		1,403,805	(1,430)	1,402,375	574,493
NET ASSETS		1,403,805	(1,430)	1,402,375	574,493
FUNDS	12				
Unrestricted funds				1,403,805	575,853
Restricted funds				(1,430)	(1,360)
TOTAL FUNDS				1,402,375	574,493

The financial statements were approved by the Board of Trustees and authorised for issue on 02/10/2023 and were signed on its behalf by:

T Risbridger - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The going concern basis of accounting has been applied, this is considered to be appropriate by the trustees as there are no material uncertainties related to events or conditions that may cast doubt about the ability of the charity to continue as a going concern.

The accounts are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% reducing balance basis

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Merger accounting
When charities merge, their purposes must be concurrent, and the purposes of the new reporting entity must encompass those of the combining charities. While a merger may result in some changes to how activities are carried out, and/or some minor changes to purposes, a significant change in purposes or the beneficiary class would rule out accounting for the combination using merging accounting.

continued...

1. ACCOUNTING POLICIES - continued

Merger accounting
Merger accounting involves aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity. Although the merger may have taken place part way through a reporting period, the accounts must be drawn up to include the results of the combining charities for the whole of the reporting period in which the merger occurred.

Any funds of the combining charities that are restricted to the particular purposes of the new charity must continue to be presented as 'restricted' in the accounts of the merged charity. The unrestricted funds of the constituent charities to the merger will be aggregated provided that their purposes are identical to the new charity.

The accounts must present comparative amounts on the same basis to show the aggregated results for the combining charities for the previous reporting period. Under normal circumstances the comparative amounts would have been identified as being 'combined' figures. As the merger occurred on 1 April 2021, there was a straight transfer of assets to the Charitable Incorporated Organisation (CIO).

The carrying amount of assets and liabilities of the combining charities are not restated to fair value, although adjustments must be made to ensure uniformity of accounting policies.

The trustees confirm that no significant change to classes of beneficiaries or the purpose of the benefits provided is construed, meaning that there has been no major change.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in a period of the revision and future periods if the revision affects both current and future period.

No key judgements were exercised by the directors in the preparation of the financial statements.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,247	11,339
Gift aid	20,442	4,140
Legacies	5,000	25,000
	31,689	40,479

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	718	1,608

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	1	13,322	2,956	16,279

Support costs, included in the above, are as follows:

	2023	2022
	Other resources expended	Total activities
	£	£
Bank charges	1	25
Rent, rates and water	4,028	600
Insurance	1,351	368
Light and heat	1,337	562
Telephone	362	146
Subscriptions	140	120
Gifts	-	232
Outreach costs	1,040	160
Office administration	1,211	1,499
Visiting speakers	360	1,295
Property repairs	108	5,025
Repairs and maintenance	3,222	835
Advertising	50	30
Depreciation of tangible fixed assets	113	119
Accountancy fees	1,578	744
Independent examination fees	1,200	1,080
Legal and professional fees	178	2,147
	16,279	14,987

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year remuneration of £nil (2022: £11,780) was paid to J Saunders, a trustee and the retiring Pastor.

Trustees' expenses

During the year costs of £210 (2022 - £3,240) were incurred by Trustees in behalf of the charity. These were subsequently reimbursed to the Trustees.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,559	920	40,479
Investment income	1,608	-	1,608
Total	41,167	920	42,087
EXPENDITURE ON			
Raising funds	1,750	2,280	4,030
Other	28,699	-	28,699
Total	30,449	2,280	32,729
NET INCOME/(EXPENDITURE)	10,718	(1,360)	9,358
RECONCILIATION OF FUNDS			
Total funds brought forward	565,135	-	565,135
TOTAL FUNDS CARRIED FORWARD	575,853	(1,360)	574,493

continued...

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	437,719	569	438,288
Additions	836,000	-	836,000
At 31 March 2023	1,273,719	569	1,274,288
DEPRECIATION			
At 1 April 2022	-	119	119
Charge for year	-	112	112
At 31 March 2023	-	231	231
NET BOOK VALUE			
At 31 March 2023	1,273,719	338	1,274,057
At 31 March 2022	437,719	450	438,169

A property at Cyril way, Chichester was purchased on 24 January 2022. It is to be used as the Manse for the current incumbent Pastor.

The Chapel was previously unregistered with The Land Registry.

The transfer of the Chapel to the charity was completed in June 2023 with a value of £836,000. The registration was backdated to when the application was made on 21 March 2022.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	321	305

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	1,430	1,360
Taxation and social security	251	433
Other creditors	1,772	1,680
	3,453	3,473

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,430	1,360

12. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	575,853	827,952	1,403,805
Restricted funds			
Restricted fund	(1,360)	(70)	(1,430)
TOTAL FUNDS	574,493	827,882	1,402,375

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	32,407	(40,455)	836,000	827,952
Restricted funds				
Restricted fund	-	(70)	-	(70)
TOTAL FUNDS	32,407	(40,525)	836,000	827,882

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	565,135	10,718	575,853
Restricted funds			
Restricted fund	-	(1,360)	(1,360)
TOTAL FUNDS	565,135	9,358	574,493

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,167	(30,449)	10,718
Restricted funds			
Restricted fund	920	(2,280)	(1,360)
TOTAL FUNDS	42,087	(32,729)	9,358

Included within the general fund is £836,000 which relates to the value of the Chapel brought into the accounts.

13. RELATED PARTY DISCLOSURES

During the year costs of £544 (2022 - £3,240) were incurred by related parties on behalf of the charity. These were subsequently reimbursed during the year.

continued...

14. POST BALANCE SHEET EVENTS

The Chapel was previously unregistered with The Land Registry.

The transfer of the Chapel to the charity was completed in June 2023 with a value of £836,000. The registration was backdated to when the application was made on 21 March 2022.

This is an adjusting event and the property has been brought into the accounts.

Providence Chapel, Chichester

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,247	11,339
Gift aid	20,442	4,140
Legacies	5,000	25,000
	31,689	40,479
Investment income		
Interest receivable - trading	718	1,608
Total incoming resources	32,407	42,087
EXPENDITURE		
Raising donations and legacies		
General	-	250
Missionary donation	1,300	1,500
Ukraine	70	2,280
	1,370	4,030
Other		
Wages	22,876	13,712
Support costs		
Finance		
Bank charges	1	25
Other		
Rent, rates and water	4,028	600
Insurance	1,351	368
Light and heat	1,337	562
Telephone	362	146
Subscriptions	140	120
Gifts	-	232
Outreach costs	1,040	160
Office administration	1,211	1,499
Visiting speakers	360	1,295
Property repairs	108	5,025
Repairs and maintenance	3,222	835
Advertising	50	30
Carried forward	13,209	10,872

Providence Chapel, Chichester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Other		
Brought forward	13,209	10,872
Fixtures and fittings	113	119
	13,322	10,991
Governance costs		
Accountancy fees	1,578	744
Independent examination fees	1,200	1,080
Legal and professional fees	178	2,147
	2,956	3,971
Total resources expended	40,525	32,729
Net (expenditure)/income	(8,118)	9,358

Accounts

REGISTERED CHARITY NUMBER:

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Providence Chapel, Chichester

Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Providence Chapel, Chichester

Contents of the Financial Statements
for the Year Ended 31 March 2022

Providence Chapel, Chichester

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

Regular weekly worship services have been maintained on Sunday mornings and evenings and also on Wednesday evenings.

Public benefit

All of the in-person worship meetings are open to members of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity are most grateful to the Lord for the calling of the new Pastor Mr Jason Pallister.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied the funds are being maintained and are in line with the reserves policy.

Principal funding sources

These are from gifts from attendees at services and legacy donations.

Reserves policy

The policy on reserves is to reinvest any surplus into the infrastructure of the charity, as well as supporting initiatives to encourage the advancement of the charity's objectives.

The trustees confirm that reserves are to be maintained to a sum equivalent to not less than two years running costs.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of new trustees is governed by and set out in the governing document.

The power of appointing new trustees is vested in the current trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Chapel Street
Chichester
West Sussex
PO19 1BU

Providence Chapel, Chichester

Report of the Trustees
for the Year Ended 31 March 2022

Trustees
H R Sayers
Rev J M Saunders
T L Risbridger

Independent Examiner
Mrs J M Butler FCA
Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Approved by order of the board of trustees on ....24.11.2022.... and signed on its behalf by:

....
Trustee

Independent Examiner's Report to the Trustees of
Providence Chapel, Chichester

I report to the charity's trustees on my examination of the accounts of Providence Chapel, Chichester ('the CIO') for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs J M Butler FCA
Butler & Co Audit Limited
Chartered Accountants and Registered Auditors
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Date: ....

Providence Chapel, Chichester

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,559	920	40,479	38,280
Investment income	3	1,608	-	1,608	-
Total		41,167	920	42,087	38,280
EXPENDITURE ON					
Raising funds		1,750	2,280	4,030	4,250
Other		28,699	-	28,699	31,416
Total		30,449	2,280	32,729	35,666
NET INCOME/(EXPENDITURE)		10,718	(1,360)	9,358	2,614
RECONCILIATION OF FUNDS					
Total funds brought forward		565,135	-	565,135	562,521
TOTAL FUNDS CARRIED FORWARD		575,853	(1,360)	574,493	565,135

The notes form part of these financial statements

Providence Chapel, Chichester

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	438,169	-	438,169	-
CURRENT ASSETS					
Debtors	8	305	-	305	-
Cash at bank		139,492	-	139,492	565,135
		139,797	-	139,797	565,135
CREDITORS					
Amounts falling due within one year	9	(2,113)	(1,360)	(3,473)	-
NET CURRENT ASSETS/(LIABILITIES)		137,684	(1,360)	136,324	565,135
TOTAL ASSETS LESS CURRENT LIABILITIES		575,853	(1,360)	574,493	565,135
NET ASSETS		575,853	(1,360)	574,493	565,135
FUNDS	11				
Unrestricted funds				575,853	565,135
Restricted funds				(1,360)	-
TOTAL FUNDS				574,493	565,135

The financial statements were approved by the Board of Trustees and authorised for issue on 24.11.2022 and were signed on its behalf by:

....

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The going concern basis of accounting has been applied, this is considered to be appropriate by the trustees as there are no material uncertainties related to events or conditions that may cast doubt about the ability of the charity to continue as a going concern.

The accounts are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% reducing balance basis

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Merger accounting
When charities merge, their purposes must be concurrent, and the purposes of the new reporting entity must encompass those of the combining charities. While a merger may result in some changes to how activities are carried out, and/or some minor changes to purposes, a significant change in purposes or the beneficiary class would rule out accounting for the combination using merging accounting.

continued...

1. ACCOUNTING POLICIES - continued

Merger accounting
Merger accounting involves aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity. Although the merger may have taken place part way through a reporting period, the accounts must be drawn up to include the results of the combining charities for the whole of the reporting period in which the merger occurred.

Any funds of the combining charities that are restricted to the particular purposes of the new charity must continue to be presented as 'restricted' in the accounts of the merged charity. The unrestricted funds of the constituent charities to the merger will be aggregated provided that their purposes are identical to the new charity.

The accounts must present comparative amounts on the same basis to show the aggregated results for the combining charities for the previous reporting period. Under normal circumstances the comparative amounts would have been identified as being 'combined' figures. As the merger occurred on 1 April 2021, there was a straight transfer of assets to the Charitable Incorporated Organisation (CIO).

The carrying amount of assets and liabilities of the combining charities are not restated to fair value, although adjustments must be made to ensure uniformity of accounting policies.

The trustees confirm that no significant change to classes of beneficiaries or the purpose of the benefits provided is construed, meaning that there has been no major change.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in a period of the revision and future periods if the revision affects both current and future period.

No key judgements were exercised by the directors in the preparation of the financial statements.

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	1,608	-

continued...

4. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Other resources expended	25	10,991	3,971	14,987

Support costs, included in the above, are as follows:

	2022	2021
	Other resources expended	Total activities
	£	£
Bank charges	25	-
Rent, rates and water	600	-
Insurance	368	-
Light and heat	562	2,122
Telephone	146	-
Subscriptions	120	-
Gifts	232	-
Outreach costs	160	4,125
Office administration	1,499	-
Visiting speakers	1,295	1,475
Property repairs	5,025	3,450
Repairs and maintenance	835	-
Advertising	30	-
Depreciation of tangible fixed assets	119	-
Accountancy fees	744	-
Independent examination fees	1,080	-
Legal and professional fees	2,147	2,244
	14,987	13,416

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year remuneration of £11,780 was paid to J Saunders, a trustee and the retiring Pastor.

Trustees' expenses

During the year costs of £3,240 were incurred by a Trustee in behalf of the charity. These were subsequently reimbursed to the Trustee.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,280	-	38,280
EXPENDITURE ON			
Raising funds	4,250	-	4,250
Other	31,416	-	31,416
Total	35,666	-	35,666
NET INCOME	2,614	-	2,614
RECONCILIATION OF FUNDS			
Total funds brought forward	562,521	-	562,521
TOTAL FUNDS CARRIED FORWARD	565,135	-	565,135

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	437,719	569	438,288
DEPRECIATION			
Charge for year	-	119	119
NET BOOK VALUE			
At 31 March 2022	437,719	450	438,169
At 31 March 2021	-	-	-

A property at Cyril way, Chichester was purchased on 24 January 2022. It is to be used as the Manse for the current incumbent Pastor.

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	305	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	1,360	-
Taxation and social security	433	-
Other creditors	1,680	-
	3,473	-

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,360	-

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	565,135	10,718	575,853
Restricted funds			
Restricted fund	-	(1,360)	(1,360)
TOTAL FUNDS	565,135	9,358	574,493

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,167	(30,449)	10,718
Restricted funds			
Restricted fund	920	(2,280)	(1,360)
TOTAL FUNDS	42,087	(32,729)	9,358

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	562,521	2,614	565,135
TOTAL FUNDS	562,521	2,614	565,135

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,280	(35,666)	2,614
TOTAL FUNDS	38,280	(35,666)	2,614

continued...

12. RELATED PARTY DISCLOSURES

During the year costs of £3,240 were incurred by a Trustee in behalf of the charity. These were subsequently reimbursed to the Trustee.

Providence Chapel, Chichester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,339	38,280
Gift aid	4,140	-
Legacies	25,000	-
	40,479	38,280
Investment income		
Interest receivable - trading	1,608	-
Total incoming resources	42,087	38,280
EXPENDITURE		
Raising donations and legacies		
General	250	4,250
Missionary donation	1,500	-
Ukraine	2,280	-
	4,030	4,250
Other		
Wages	13,712	18,000
Support costs		
Finance		
Bank charges	25	-
Other		
Rent, rates and water	600	-
Insurance	368	-
Light and heat	562	2,122
Telephone	146	-
Subscriptions	120	-
Gifts	232	-
Outreach costs	160	4,125
Office administration	1,499	-
Visiting speakers	1,295	1,475
Property repairs	5,025	3,450
Repairs and maintenance	835	-
Advertising	30	-
Carried forward	10,872	11,172

Providence Chapel, Chichester

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Other		
Brought forward	10,872	11,172
Fixtures and fittings	119	-
	10,991	11,172
Governance costs		
Accountancy fees	744	-
Independent examination fees	1,080	-
Legal and professional fees	2,147	2,244
	3,971	2,244
Total resources expended	32,729	35,666
Net income	9,358	2,614

This page does not form part of the statutory financial statements