

CHARITY REGISTRATION NUMBER: 1194571

Indus Health Network UK

REPORT & FINANCIAL STATEMENTS

31 December 2024

Indus Health Network UK

Financial Statements

Year ended 31 December 2024

	Page
Trustees' annual report - Charity Reference and Administrative Details	A
Trustees' annual report	1-7
Audit Report	8-10
Statement of financial activities	11
Statement of financial position	12
Statement of Cash Flow	13
Notes to the financial statements	14-22

Indus Health Network UK

Trustees' Annual Report

Charity Reference and Administrative Details

Year ended 31 December 2024

Registered charity name	Indus Health Network UK
Charity registration number	1194571
Registered office	7 Bradman House, Abercorn Place St Johns Wood London NW8 9XY

Trustees

Dr. Mateen Durrani	Trustee
Mr. Tahir Ali	Trustee
Mr. Mukarram Sattar	Trustee
Mr. Anwar Zaidi	Trustee
Mr. Ishtiaq Mir	Trustee (Appointed 28 June 2024)
Dr. Rauf Saima	Trustee (Appointed 23 June 2024)

Auditor

Arif Malida
Chartered Accountants & Registered Auditors
66 Moyser Road
London
SW16 6SQ

Bankers

Barclays Bank Plc
1 Churchill Place,
London, E14 5HP

CAF Bank Ltd
25 Kings Hill Avenue,
Kings Hill, West Malling ME19 4TA

Metro Bank Plc
1 Southampton Row,
London WC1B 5HA

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

The Trustees present their annual report together with the financial statements for the Charity for the year end 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document (Constitution), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

OBJECTIVES, AIMS & ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and Activities

The objective of Indus Health Network UK (IHN UK) is the relief of financial need and suffering for the benefit of the underserved public in the region of Karachi and other cities in Pakistan that require medical facilities, including but not limited to victims of natural or other kinds of disaster, by providing financial aid for setting up hospitals, clinics and vaccination / medical centres and by such other means as deemed suitable, for such persons, bodies and organisations.

IHN UK relies principally on public donations to raise funding for this cause.

IHN UK is affiliated with Indus Hospital & Health Network (IHHN), based in Pakistan which is a not-for-profit company registered under section 42 of the Companies Ordinance 1984, Pakistan. IHHN is a registered charity in Pakistan with Charity Registration No. PCP-R2/2019/234. IHHN is a primary beneficiary of IHN UK's grant making activities.

IHN UK and IHHN have leadership boards which are independent of each other.

For the appeal and collection of funds, in order to make grants (grant making) and charitable donations for the benefit of the health network, the Trustees have reviewed the guidance issued by the Charity Commission regarding public benefit and confirm that the charity objectives and activities are within the public benefit remit.

Grant Making Policies

IHN UK has established its grant making policy with a view to directing funds for the public benefit. Only those individuals and institutions whose applications for grant making meet the eligibility criteria, as set out within the Charity Commission for England and Wales, are entertained. This would include grants to overseas organizations that have charitable or not-for-profit status in their location of operation or to individuals considered in need of charitable donations as outlined in the Objectives.

IHN UK receives grant applications primarily from or for the benefit of IHHN which are reviewed by the Trustees on a case-to-case basis. The Charity assesses the grant requests taking into account the purpose, its impact and whether they are in line with the overall objectives set by IHN UK. The assessment also takes into account whether there are mechanisms established with the grant applicant that would allow the ongoing monitoring and evaluation of the project including its sustainability. To streamline this process, a standard format has been established which has been found adequate for the ongoing grant applications.

Once a grant has been approved by the Trustees only then does a grant become payable. Authorisation is then accorded by the Trustees to release the funds to the beneficiary.. The Trustees ensure that there is adherence to all the Know-Your-Donor, Know-Your-Beneficiary and Know-Your-Partner requirements as laid down by the

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

Regulatory authorities. The Trustees set strict standards to ensure that each transaction is screened against all the Financial Sanction lists, including OFSI and OFAC. A procedure is in place to monitor that grants are being deployed for the purpose intended.

For the maintenance of adequate cashflows that are required to meet the overall running of the Charity, the Trustees ensure that a minimum reserve is retained at all times prior to considering any grant application (see Reserves Policy below).

STRUCTURE, GOVERNANCE & MANAGEMENT

The governance responsibilities of IHN UK are overseen by Trustees having extensive and diverse exposure, on a pro bono basis. They include specialists from the medical field, finance, marketing and those with community knowledge. The Trustees develop strategies and provide guidance to steer the Charity towards achieving its laid-down goals and objectives within the Regulatory framework.

The Charity's constitution, backed by a number of internal policies sets the framework to oversee the raising of awareness of IHHN's initiatives, collection of donations and its deployment. An annual budget is set based on the previous year's performance with close attention being placed on cost-to-income ratios.

The Trustees hold regular meetings during the year to monitor performance. When required, policies are discussed and updated, requests for grants are reviewed for approval and new initiatives discussed prior to them being launched.

The management of the Charity is entrusted to a full-time consultant who is supported by an assistant consultant. Their principal activity is grounded towards building awareness amongst the targeted donors of the works being undertaken by IHHN. This requires the development of various channels to communicate with the donor community including; engaging volunteers for the formation of chapters around the UK, live appeals on radio/TV, health shows on specific TV channels, live talks via Zoom or other virtual means. Periodic golf/cricket/badminton tournaments are also arranged during the year.

In addition to building awareness, the consultants are responsible to maintain donor records in a manner that provides adequate protection to meet GDPR guidelines and enabling the submission of periodic gift aid claims.

GOVERNING DOCUMENT & HOW THE CHARITY IS CONSTITUTED

IHN UK was formed as a charitable incorporated organisation under a Foundation Constitution dated 24 May 2021. The Charity was constituted and its assets are administered and managed by the Trustees under the name of Indus Health Network UK or by such other name as the Trustees shall from time to time decide with the approval of the Charity Commission for England and Wales (the Commission).

TRUSTEE SELECTION METHODS & INDUCTION / TRAINING

Structure & Management

The Charity operations are overseen by the Trustees with consultants involved in awareness building and administration. Management decisions are undertaken through consultation between the Trustees and final approval is made collectively.

At the induction of a new Trustee, training would be recommended dependent on the level of knowledge / experience that the new Trustee brings. It is also imperative that prospective trustees are people with integrity and good reputation in the community.

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

Two new trustees were brought in subsequent to the closing of these accounts. One of them is an experienced medical practitioner working with the NHS while the other trustee is a well-respected community elder. With a total complement of 6 Trustees, IHN UK has enhanced its ability to oversee the expanding activities of the Charity through a good balance of specialists.

Public Benefit

The Trustees have referred to the Commission's guidance on Public Benefit, including the guidance 'Public benefit: running a Charity (PB2)', and confirm that the charitable activities are undertaken for public benefit.

FUND-RAISING STANDARDS INFORMATION

IHN UK has not engaged any external professional fundraiser nor any person or a commercial company to act on its behalf to fund raise. There are occasions where celebrities will be deployed for an event (some on a pro bono basis and some on a paid basis) to attract donors which has often proven to be a good way for community cohesion and build awareness for the works being undertaken at IHHN.

IHN UK is registered with the Fundraising Regulator (FR) and practices its code of conduct for fundraising in accordance with it.

It has registered itself on the Fundraising Preference Service (FPS) which is a secure charity portal of FR, to ensure that it does not send direct marketing communications to people who have made an FPS request.

IHN UK uses Donorfy CRM, a GDPR compliant application that records the donor's communication preferences for further contact with them.

IHN UK is committed to protecting and respecting privacy and security of its donors and believes that their personal data is an 'Amanah' (trust) – much like the donations – and are therefore committed to being open and transparent about how the data is stored and used. The Charity has a Data Protection and Privacy policy which outlines how data is collected, managed, used and means of protecting the personal information. This policy is accessible to the public via the IHN UK website, <https://indushospital.org.uk/privacy-policy/>

IHN UK does not practice a cold telephone fundraising campaign so as to avoid and protect vulnerable people and other members of the public.

RISK MANAGEMENT

IHN UK has a risk management policy which includes;

- A periodic review of potential risks;
- The establishment of systems and procedures to mitigate those identified risks and
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

These measures have allowed the Trustees to be well equipped to manage and mitigate risks when confronted with them. This is specially so while dealing with risks that arise when dealing with partners that are based overseas. The Trustees believe that this approach to risk management is effective.

ACHIEVEMENTS & PERFORMANCE

A much greater thrust has been made at IHN UK to raise donations, via raising awareness with targeted communities, owing primarily for the major expansion that is underway at IHHN to build higher capacity for serving the increasing number of patients. This has been possible through engagement with community workers and the expanding number of chapters in a number of cities in the UK.

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

There has been a collaborative effort with the founders of IHHN and the teamwork spirit that has been created at IHN UK to garner the support of the Pakistani diaspora in the UK. Visits by senior doctors from IHHN have proven highly effective as it provides first hand experiences that can be conveyed across to prospective donors.

The resultant achievements underscores a much higher degree of potential that exists in the UK to assist in this very noble cause.

Income and Utilization

Through the concerted efforts of the team, donations raised was much better than expected even though the overall donations raised totalling £1,988,848 was approx. 11% lower than the previous year (2023: £2,242,618). In an environment where substantial sums from our donors were diverted towards providing relief for Gaza victims with other charities, this drop is considered quite satisfactory by the Trustees.

Amongst the various categories of donations, there was a 25% increase in the General Donations and a marginal increase of 2% in the Zakat category. The key reduction can be attributed to having nil donations in the category of Khums which was a one-off during 2023 (£263,603).

The impact of the overall reduction in donations is reflected in reduced funds in the Restricted as well as Unrestricted category.

It is pertinent to mention that Gift Aid claims have not been made during the year but a substantial sum is expected to be claimed that would adequately meet or exceed the previous year's Income.

Grants

A total of 10 grants were approved totalling £496,406 (breakdown by category given below). All grants were primarily for the procurement of equipment and services for the benefit of IHHN for health care and skill development as well as for the hospital expansion projects of IHHN at Karachi and Lahore.

Health care skill	£46,680
Hospital Equipment	£50,226
Hospital Expansion	£399,500
Total	£496,406

The usual framework for approving and releasing grants was exercised in that it should meet the core objectives of IHN UK. Close scrutiny is undertaken on the beneficiaries where payments are to be sent by checking the names against the various sanction lists. The monitoring process maintains an oversight to ensure that the grants are deployed for the intended purpose.

With the hospital expansion programme of IHHN not yet complete, we expect to receive further grant requests for at least the coming year.

Events

During the year, IHN UK continued to strengthen its community engagement and fundraising efforts through a diverse calendar of events held across the country. Series of Fundraising Gala Dinners remained the highlights of the year. These events not only served as major fundraising opportunities but also allowed the charity to connect

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

directly with donors, providing updates on how their generous contributions are transforming lives through IHHN in Pakistan.

In addition to these flagship activities, several community-driven initiatives took place, fostering greater awareness and participation at the grassroots level.

Key events during 2024

- National fundraising campaigns held in March and October 2024, spanning multiple locations including Birmingham, Manchester, Bradford, Kent, Luton, Croydon, Slough, Cardiff, Brent, Walthamstow, Sheffield, Hull, Glasgow, Leicester, and Nottingham.
- Challenge fundraising events, including trekking activities, designed to encourage healthy community engagement while raising essential funds.
- Golf tournaments in London, engaging professionals and corporate supporters.
- Cricket and badminton tournaments in Leeds, promoting healthy competition and community spirit.
- Live telethons broadcast during Ramadan 2024, enabling thousands of viewers to donate and support the cause in real time.

These activities collectively played a vital role in increasing public engagement, strengthening partnerships, and enhancing visibility for the charity's mission.

Expenditure

A prudent approach was taken towards moderately increasing the expenditure related to raising donations. This was to ensure that the traction built over the years continues, knowing full well that in its absence, more of our donors could divert their donations to other charities.

The total spent was £431,466 (2023: £390,222) principally towards advertising, marketing campaigns and other administrative expenses. If Gift Aid remittances, tickets, and sponsorship donations are included as part of the expenditures, this amount will be accounted for. Going forward, it's important to ensure that expenses are made through gift aid remittance and other sponsorship funds. However, it's crucial to consider the rising cost of living and the resulting significant increases in administrative costs across the UK.

It is important to note that all the fund-raising expenses were met from the Unrestricted Funds thereby ensuring the funds in the Restricted category are fully deployed for the specific causes that they were meant for.

PLANS FOR THE FUTURE

Looking ahead, IHN UK aims to broaden its outreach and deepen its impact by expanding community engagement, fundraising, and awareness initiatives across the UK. The charity's focus remains on mobilising local communities, fostering donor relationships, and highlighting the life-saving work of the IHHN in Pakistan.

Planned initiatives include:

- Organising social events and public gatherings in major UK cities to connect with diverse communities.
 - Strengthening relationships with existing and prospective high-net-worth donors through targeted engagement activities.
 - Forming additional volunteer groups to enhance grassroots participation and local representation.
 - Expanding social media and digital fundraising campaigns to reach wider audiences.
 - Conducting Ramadan fundraising campaigns and live TV telethons.
 - Continuing the tradition of annual sports tournaments such as golf, badminton, and cricket, alongside introducing new events like a charity run.
-

Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

IHN UK also plans to leverage the strong support of British-Asian healthcare professionals by expanding its community health awareness programs across the UK. These initiatives will focus on prevalent health challenges within British-Asian communities and include:

- Workshops and seminars on common health issues.
- Public health awareness drives, including smoking cessation and blood donation campaigns in collaboration with the NHS.

Through these activities, IHN UK aims to build stronger community links, increase awareness of preventive healthcare, and continue raising vital funds to provide free, quality healthcare to the underserved populations of Pakistan.

RESERVES POLICY

The Reserve Policy of IHN UK requires that sufficient reserves are to be kept that can adequately meet the cash outflow requirement for the next 12 months. The Trustees are satisfied that there continues to be strict adherence to this policy.

ACKNOWLEDGMENT

IHN UK relies heavily on the many volunteers that assist in the fund-raising activities. It is heartening to see the number of volunteers that kept increasing over the course of this year. We are so thankful to them as they remain the cornerstone of creating awareness throughout the UK of the tremendous free, quality healthcare being provided to the many needy patients in Pakistan.

Our consultants are extremely conscientious and most dedicated to the cause of uplifting the patient's welfare. Their continued determination manifests itself towards others happily joining in this journey. They are often working in different locations away from their families to see that proper arrangements are in place to create the right atmosphere for fund-raising. Huge acknowledgements are due to them.

There are many other worthy contributors to the welfare of IHN UK; foremost amongst them include our external auditors, the benign overseas visitors detailing their experiences at IHHN and of course all the Trustees who, in their own individual way contribute immensely to ensure that IHN UK stays true to its core objectives. Our sincere thanks to all of them.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

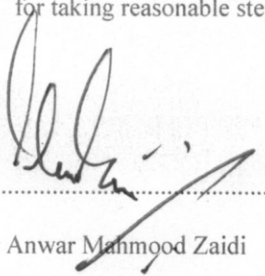
Indus Health Network UK

Trustees' Annual Report

Year ended 31 December 2024

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Anwar Mahmood Zaidi

Trustee

Signed on behalf of the Trustees on 22/10/2025

MDurrani

Dr Mateen Durrani

Trustee

Indus Health Network UK

Independent Auditor's Report To The Trustees of Indus Health Network UK

Year ended 31 December 2024

We have audited the financial statements of Indus Health Network UK (the “charity”) for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees’ report; or
 - the charity has not kept adequate accounting records; or
 - the financial statements are not in agreement with the accounting records and returns; or
-

Indus Health Network UK

Independent Auditor's Report To The Trustees of Indus Health Network UK

Year ended 31 December 2024

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 6], the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non compliance with law or regulations. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Performing analytical and substantive procedures to identify any unusual or unexpected relationships and testing transactional samples and journal entries for appropriateness.
- Assessing whether judgement and assumptions made in determining accounting estimates indicate potential bias
- Investigated transactions which appears unusual or significant in value and the rationale of the transaction.
- Enquiring with trustees and the charity whether they are aware or hold knowledge of any non-compliance with laws and regulations.
- Enquiring with trustees and the charity of their internal controls established to mitigate risk related to fraud or non-compliance with laws and regulations.
- Reviewing accounting estimates for bias and evaluating whether circumstances producing any bias, represent a risk of material misstatement due to fraud,
- Reviewing correspondence with HMRC and relevant regulators.
- Assessing financial statement disclosures and testing to supporting documentation for compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

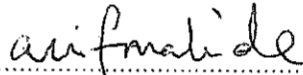
Indus Health Network UK

Independent Auditor's Report To The Trustees of Indus Health Network UK

Year ended 31 December 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



ARIF MALIDA (Senior Statutory Auditor) on behalf of Arif
Malida Chartered Accountants,
Statutory Auditor

66 Moyser Road
London SW16 6SQ

Date: 22/10/2025

Arif Malida is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Indus Health Network UK

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income From					
Donations and legacies	4	796,020	1,192,828	1,988,848	2,505,984
Total income		<u>796,020</u>	<u>1,192,828</u>	<u>1,988,848</u>	<u>2,505,984</u>
Expenditure On					
Raising Funds	5	(431,466)	-	(431,466)	(390,222)
Charitable activities	6/7	(336,838)	(317,600)	(654,438)	(4,054,015)
Total Expenditure		<u>(768,304)</u>	<u>(317,600)</u>	<u>(1,085,904)</u>	<u>(4,444,237)</u>
Net Income / (Expenditure) for the Year before other recognised gains / (losses)	8	<u>27,716</u>	<u>875,228</u>	<u>902,944</u>	<u>(1,938,253)</u>
Other Recognised Gains / (losses)					
Other gains / (losses)	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	<u>27,716</u>	<u>875,228</u>	<u>902,944</u>	<u>(1,938,253)</u>
Reconciliation of funds					
	9	<u>398,556</u>	<u>140,312</u>	<u>538,868</u>	<u>2,477,121</u>
Total funds carried forward	9/13	<u>426,272</u>	<u>1,015,540</u>	<u>1,441,812</u>	<u>538,868</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

Indus Health Network UK

Statement of Financial Position

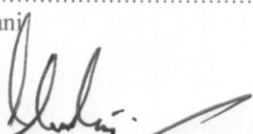
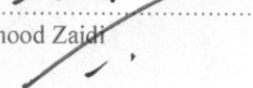
31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	197,056	331,229
Cash at bank	11	1,323,840	403,202
Total Current Assets		<u>1,520,896</u>	<u>734,431</u>
 Creditors: amounts falling due within one year			
Creditors	12	(53,084)	(173,163)
Accruals	12	(26,000)	(22,400)
Total Creditors: amounts falling due within one year		<u>(79,084)</u>	<u>(195,563)</u>
Net current assets		<u>1,441,812</u>	<u>538,868</u>
 Total assets less current liabilities		<u>1,441,812</u>	<u>538,868</u>
 Net Assets		<u>1,441,812</u>	<u>538,868</u>
 Funds of the charity			
Unrestricted funds	13	426,272	398,556
Restricted funds	13	1,015,540	140,312
Total charity funds	13	<u>1,441,812</u>	<u>538,868</u>

These financial statements were approved by the board of trustees and authorised for issue on 22/10/2025, and are signed on behalf of the board of trustees by:

MDurrani

Dr Mateen Durrani
Trustee

Mr Anwar Mahmood Zaich
Trustee

Charity No: 1194571

The notes on pages 14 to 22 form part of these financial statements.

Indus Health Network UK

Statement of Cash Flow

31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net Income / (expenditure) for the financial year	902,944	(1,938,253)
<i>Changes in:</i>		
(Increase) / Decrease in debtors	134,172	(11,974)
Increase / (Decrease) in creditors	(120,078)	98,398
Increase / (Decrease) in Accrued expenses	3,600	(14,000)
Cash generated from / (used in) operations	17,694	72,424
Net cash from / (used in) operating activities	<u>920,638</u>	<u>(1,865,829)</u>
Cash flows from financing activities		
	-	-
Net cash (used in) / from financing activities	<u>-</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents	920,638	(1,865,829)
Cash and cash equivalents at beginning of year	<u>403,202</u>	<u>2,269,031</u>
Cash and cash equivalents at end of year	<u>1,323,840</u>	<u>403,202</u>

The notes on pages 14 to 22 form part of these financial statements.

Indus Health Network UK

Notes to the Financial statements

31 December 2024

1. General information & Basis of Accounting

The charity is a public benefit entity and a registered charitable incorporated organisation registered in England and Wales. The address of the principal office is 7 Bradman House, Abercorn Place, St Johns Wood, London NW8 9XY. The nature of the charity's operations and principal activities are the relief of financial poverty and suffering in Karachi and other cities in Pakistan by providing aid and assisting in setting up hospitals. The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis (note 3) and the functional currency of the charity is in Sterling. The financial statements have been prepared under the historical cost convention.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost accrual basis, as modified by the revaluation of certain financial assets and liabilities where required by law. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and as a minimum the expected level of income and expenditure for the period of twelve months from the date of authorising these financial statements. The continued income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Indus Health Network UK

Notes to the Financial statements

31 December 2024

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably. Gift Aid tax recoverable under the Gift Aid Scheme is recognised when there is an entitlement, certainty of receipt and the amount measured with sufficient reliability. Where a claim for repayment of income tax has been or will be made, such income is included in the debtors' if not received by the year end.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods in attracting voluntary income. This includes costs such as a fundraising manager (consultant), and travel among other directly relatable costs.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. These include direct charitable expenditure, grants and support costs relating to those activities. Grants payable to other organisations are recognised in the SOFA when approved by the trustees and terms are payable.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Support costs: Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs for a single activity are allocated to the particular activity where the cost relates directly to that activity. However, Support costs that represent the support functions of management, finance, human resources, IT and support departments attributable to the management of the Charity's assets, are allocated in proportion to the type of charitable activity during the period. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7 All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Governance costs: are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Governance support costs are allocated on the basis of support activities provided on clearly interpreted governance matters.

Foreign Currency and Realised Gains and losses

Transactions in foreign currency are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate prevailing at the year-end. All exchange differences are recognised through the statement of financial activities. Realised gains and losses are calculated as the difference between income proceeds and their carrying value and are recognised in the Statement of Financial Activities as they arise.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Indus Health Network UK

Notes to the Financial statements

31 December 2024

Cash and cash equivalents

Cash and cash equivalents include cash in hand and balances held with financial banking or platform institutions with whom the charity has a bank account or platform relationship with.

Taxation

The trust is a registered and exempt charity within the meaning of Schedule 3 Charities Act 2011 and therefore is not liable to income tax from its charitable activities. Vat: Costs are recorded gross of VAT and the charity is not registered for VAT, so all costs are recognised gross of VAT.

4. Income from Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Donations	796,020	-	796,020
Gift Aid	-	-	-
Sadaqah Donations	-	165,140	165,140
Fidyah Donations	-	5,692	5,692
Zakat Donations	-	1,015,489	1,015,489
Fitrana Donations	-	6,497	6,497
Kaffarah Donations	-	10	10
	796,020	1,192,828	1,988,848

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	636,603	-	636,603
Gift Aid	263,366	-	263,366
Zakat Donations	260,354	-	260,354
Sadaqah Donations	-	995,563	995,563
Fidyah Donations	-	332,024	332,024
Fitrana Donations	-	1,470	1,470
	-	16,604	16,604
	1,160,323	1,345,661	2,505,984

5. Raising Funds:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising Administrators	71,880	-	71,880
Advertising / Promotional / Event / Travel Costs	359,586	-	359,586
Total cost of generating funds	431,466	-	431,466

Indus Health Network UK

Notes to the Financial statements

31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising Administrators	67,132	-	67,132
Advertising / Promotional / Event Costs	323,090	-	323,090
Total cost of generating funds	<u>390,222</u>	<u>-</u>	<u>390,222</u>

6. Charitable Activities:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grant making	178,806	317,600	496,406
Support & Governance Costs	158,032	-	158,032
Total cost of charitable activities	<u>336,838</u>	<u>317,600</u>	<u>654,438</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant making	1,180,919	2,718,750	3,899,669
Support & Governance Costs	154,346	-	154,346
Total cost of charitable activities	<u>1,335,265</u>	<u>2,718,750</u>	<u>4,054,015</u>

The following notes 7, 7A and 7B provide a further breakdown of cost allocations including grants spending disclosures for charitable activities.

All support and governance costs have been recognised under unrestricted funds only.

Restricted fund expenditure only comprises of direct grant making expenditure for the furtherance, maintenance and expansion project of Indus Hospital & Health Network, Karachi, Pakistan. Such restricted grant expenditure is disclosed further in note 7A and 7B alongside restricted fund breakdown in note 9.

Indus Health Network UK

Notes to the Financial statements

31 December 2024

7. EXPENDITURE ANALYSIS

		Cost of generating funds	Charitable activities					2024 Total	2023 Total
			General Activities	Governanc e costs	Support Costs				
						£	£		
Cost of generating funds	Direct	431,466	-	-	-		431,466	390,222	
Grant Making	Direct	-	496,406	-	-		496,406	3,899,669	
Bank charges	Support	-	-	-	24,523		24,523	19,787	
Administrator Fees	Support	-	28,201	14,101	-		42,302	39,300	
Office & Administrative expenses	Support	-	-	-	49,805		49,805	58,553	
Travel and Motor expenses	Support	-	-	-	19,397		19,397	13,950	
Subscriptions	Support	-	-	-	8,950		8,950	5,816	
Printing, Postage and Stationery, Software	Support	-	-	-	1,055		1,055	2,540	
Audit fees	Governance	-	-	12,000	-		12,000	14,400	
Total expenditure 2024		431,466	524,607	26,101	103,730		1,085,904	-	
Total expenditure 2023		390,222	3,925,869	27,500	100,646			4,444,237	

Indus Health Network UK

Notes to the Financial statements

31 December 2024

7A. Analysis of Grants

I. ANALYSIS OF GRANTS TO INSTITUTIONS AND INDIVIDUALS

Activity	Institutions £	Individuals £
Hospital Equipment	50,226	-
Hospital Expansion	399,500	-
Health Care Skill Development	46,680	-
TOTAL 2024	496,406	-
Activity	Institutions £	Individuals £
Hospitals / Medical Centres & Illness treatments	3,478,832	-
Medical Equipment Procured for Hospital Institutions	420,837	-
TOTAL 2023	3,899,669	-

II. ANALYSIS OF TOTAL GRANTS BY FUND TYPE

Activity	Unrestricted General / £	Unrestricted Khums / £	Restricted Zakat / £	Restricted Sadaqah / £
Hospital Equipment	50,226	-	-	-
Hospital Expansion	81,900	-	243,200	74,400
Health Care Skill Development	46,680	-	-	-
TOTAL 2024	178,806	-	243,200	74,400
Activity	Unrestricted General / £	Unrestricted Khums / £	Restricted Zakat / £	Restricted Sadaqah / £
Hospitals / Medical Centres & Illness treatments	760,082	-	1,910,838	-
Medical Equipment Procured for Hospital Institutions	160,483	260,354	-	807,912
TOTAL 2023	3,899,669	-	-	-

I. ANALYSIS OF MAJOR INSTITUTIONAL GRANTS

Material Institutional grants (greater than £ 2,000) were paid as follows:

Name	Amount / £	Activity
King's Trust International	26,680	Health care skill development of Hospital personnel
Medical and Hospital related procurement for the supply to and beneficial benefit of Indus Hospital & Health Network, Pakistan	469,726	Hospital Plant & Machinery, Hospital Expansion, General Supplies, Biosafety Consultancy, Software for Hospital Use and Medical Equipment Procured for Hospital Institutions
Total 2024	496,406	
Total 2023	3,899,669	

Indus Health Network UK

Notes to the Financial statements

31 December 2024

7B. Grants payable

	2024 / £	2023 / £
Committed Amounts	-	167,315
Carried forward Grant commitment	-	167,315

Committed grants amounts carried forward of was nil. All grants of £496,406 were paid during the year.

8. Net Income for the Year

This is stated after charging:

	2024 £	2023 £
Auditors' remuneration: - audit of the financial statements	12,000	14,400

9. Analysis of charitable funds

Fund type	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted General funds	398,556	796,020	(768,304)	426,272
Unrestricted funds carry forward	<u>398,556</u>	<u>796,020</u>	<u>(768,304)</u>	<u>426,272</u>

Unrestricted funds comprise of donations where the donor has not specified any specific condition or term as to the use of the donation income.

Fund type	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Restricted Fund - Zakat	119,862	1,015,489	243,200	892,151
Restricted Fund - Sadaqah	-	165,140	74,400	90,740
Restricted Fund - Fidyah	1,990	5,692	-	7,682
Restricted Fund - Fitrana	18,460	6,497	-	24,957
Restricted Fund - Kaffarah	-	10	-	10
Restricted funds carry forward	<u>140,312</u>	<u>1,192,828</u>	<u>317,600</u>	<u>1,015,540</u>

Restricted funds comprise of donations where the donor has specified a determination on how the donation income shall be spent.

Indus Health Network UK

Notes to the Financial statements

31 December 2024

10. Debtors

	2024	2023
	£	£
Gift Aid Receivable	194,121	329,991
Prepayments	2,935	1,238
	<u>197,056</u>	<u>331,229</u>

11. Analysis of cash and cash equivalents

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank	<u>403,202</u>	<u>920,638</u>	<u>1,323,840</u>

Cash at bank includes financial platforms with a recognised banking licence where funds are collected and held in these platforms with weekly transfers to the charity's main bank accounts.

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	26,000	22,400
Creditors	53,084	173,163
	<u>79,084</u>	<u>195,563</u>

13. Fund balances at 31 December 2024 are represented by

	Unrestricted fund	Restricted fund	Total funds 2024
	£	£	£
Debtors	197,056	-	197,056
Cash at bank	308,300	1,015,540	1,323,840
Creditors: due within one year	(79,084)	-	(79,084)
Totals	426,272	1,015,540	1,441,812

14. Employees

The charity has no employees during the year and prior year.

15. Trustee remuneration and expenses

No trustee received any remuneration for the year ended 31 December 2024 (2023: Nil)

16. Related Parties and Related party transactions

The charity is affiliated with Indus Hospital & Health Network, Karachi, Pakistan (Pakistan Entity number: 0066591) ("the Hospital"). Accordingly, the charity has been initiated to fundraise for charitable grants in respect of the Hospital and the Hospital has been the primary beneficiary of the Grants paid and disclosed within note 7 of the notes to the financial statements.

Indus Health Network UK

Notes to the Financial statements

31 December 2024

Note 16 continued....

Within note 7, total grants paid and committed to the Hospital and on its behalf amounted to £496,406 (2023: £3,899,669). Whilst the charity has this affiliation, the board of trustees of the charity are independent of The Hospital and do not hold any key management or director positions within the Hospital.